

**BANCO DAYCOVAL S.A.**  
Publicly-held Company  
CNPJ/MF n.º 62.232.889/0001-90  
NIRE 35.300.524.110

## **MARKET NOTICE**

**São Paulo, March 23, 2016** - Banco Daycoval S.A. (BM&FBOVESPA: DAYC4), a financial institution headquartered at Avenida Paulista, No. 1.793 in the city of São Paulo, State of São Paulo, enrolled with the CNPJ/MF under No. 62.232.889/0001-90 and NIRE 35300524110 ("**Company**"), in compliance with the conditions contained in Article 157, Paragraph 4, of Law No. 6.404 of December 15, 1976, as amended, and Instruction no. 358 of the Securities Exchange Commission ("**CVM**") of January 3, 2002, as amended, under the unified public offer for the acquisition of up to all of the preferred shares issued by the Company and those owned by its non-controlling shareholders (i) for the purpose of delisting the Company for trading of shares on the market as an issuer of category "A" securities and conversion to category "B," pursuant to CVM Instruction 480, of December 7, 2009, as amended and (ii) for the purpose of the withdrawal of the Company from the special segment of the BM&FBOVESPA S.A. -Bolsa de Valores Mercadorias e Futuros ("**BM&FBOVESPA**") denominated Corporate Governance Level 2 ("**Offer**"), is hereby informing its shareholders and the market in general that, on this date the documents related to the Offer were filed with the CVM and BM&FBOVESPA, duly adjusted in compliance with the requirements issued by the CVM Official Notice 24/2016/CVM/SRE/GER-1, dated January 22, 2016, whose extension of the deadline to reply was granted by this Commission to March 24, 2016 via Official Notice 29/2016/CVM/SRE/GER-1, within the context of the offer.

The Company is clarifying that the registration of the Offer continues to be under review by the CVM.

The Company will keep the market and its shareholders informed of the matter addressed in this Market Notice.

This Market Notice is exclusively informational in nature and does not constitute an offer to purchase securities.

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