

# BANCO DAYCOVAL S/A

CNPJ nº 62.232.889/0001-90  
NIRE 35300524110

## MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 3.31.2020

### **DATE:**

March 31, 2020, at 10:00 a.m.

### **LOCATION:**

Corporate headquarters, on Av. Paulista, nº 1793 - São Paulo - SP.

### **ATTENDANCE:**

All members of the Board of Directors.

### **PRESIDING:**

President: Sasson Dayan.

Secretary: Morris Dayan.

### **AGENDA:**

- Resolve regarding the payment of interest on shareholders' capital.

### **RESOLUTIONS:**

Following discussions, the following resolution was adopted unanimously:

*Ad referendum* of the General Shareholders' Meeting, the payment of interest as compensation on shareholders equity for the period from January 1, 2020 to March 30, 2020, to the Company's shareholders, in the total gross amount of R\$ 45,243,802.93 (forty-five million, two hundred and forty-three thousand, eight hundred and two reais and ninety-three centavos), corresponding to R\$ 0.02393 per share, subject to withholding income tax at the rate of 15% (fifteen percent). Interest on shareholders' equity, net of income tax withholding, will be

allocated to mandatory dividends for the fiscal year of 2020 and will be available to the Company's shareholders as of April 15, 2020.

**ADJOURNMENT:**

There being no further business, the President declared the work suspended for the time necessary to draw up these minutes in the proper book, which was read, approved and signed by all.

São Paulo, March 31, 2020.

**SIGNATURES:**

President: Sasson Dayan.

Secretary: Morris Dayan.

Members: **Sasson Dayan**

**Morris Dayan**

**Salim Dayan**

**Rony Dayan**

**Gustavo Henrique de Barroso Franco**

**Sergio Alexandre Figueiredo Clemente.**

These minutes are a faithful copy of those drawn up in the proper book.

**Sasson Dayan**

President

**Morris Dayan**

Secretary