

BANCO DAYCOVAL S.A.

Publicly-held Company
CNPJ/ME nº 62.232.889/0001-90
NIRE 35.300.524.110

NOTICE TO THE MARKET

São Paulo, March 13, 2020 - Banco Daycoval S.A. ("Bank") is reporting to the market that it received, on March 12, 2020, CVM Official Letter No. 66/2020/CVM/SEP/GEA-1, issued by the Superintendency of Corporate Relations of the Securities and Exchange Commission ("CVM"), whose full content is transcribed below:

1. *We are referring to the news published on this date, in the Valor Econômico newspaper, under the headline: "IPOs backtrack in the face of the crisis," which contains the following statement:*

The market turbulence due to the coronavirus led Daycoval to postpone the offer of shares that would mark its return to the stock exchange in April.

2. *In this regard, we request a statement from the company with respect to the veracity of the news, and, if so, explain the reasons why it understood that it was not a material fact, as well as comment on other information considered important on the subject.*

3. *This comment must occur through the Empresa.NET System, category: Notice to the Market, type: Clarifications on questions from CVM/B3, subject: News Published in the Media, which should include the transcript of this notification. Compliance with this request for a statement by means of a Notice to the Market does not exempt the eventual determination of liability for the timely non-disclosure of a Material Fact, pursuant to CVM Instruction 358/02.*

4. *We are alerting, as so ordered by the Superintendency of Relations with Companies, in the use of its legal attributions and, based on item II, of art. 9 of Law No. 6.385/76, and CVM Instruction No. 608/19, the determination of the imposition of a punitive fine, in the amount of R\$ 1,000.00 (one thousand reais), without prejudice to other administrative sanctions, for non-compliance of the requirement contained in this letter, sent exclusively by e-mail, by March 13, 2020, notwithstanding the provisions of the sole paragraph of art. 6 of CVM Instruction 358/02.*

The Bank hereby clarifies that it is monitoring the implications of market turbulence in the public offering of its shares, which is being analyzed by the CVM, and that it has not yet made a final decision regarding its continuation. The Bank will keep the market informed, under the terms of the applicable regulations, regarding any decision related to the offer.

Ricardo Gelbaum
Investor Relations Officer
Banco Daycoval S.A.