

BANCO DAYCOVAL S.A.
Publicly-held Company
CNPJ/ME nº 62.232.889/0001-90
NIRE 35.300.524.110

NOTICE TO THE MARKET

São Paulo, February 19, 2020 - Banco Daycoval S.A. ("Bank") hereby announces that, in accordance with the Official Notice 004/2020-PRE of the B3 S.A. - Brasil, Bolsa, Balcão ("B3"), it is informing that the B3 has granted exceptional treatment in relation to the rule for maintaining the minimum percentage of shares in circulation contained in the B3 Corporate Governance Level 2 Listing Regulations, so that the Bank must observe the minimum percentage of 15% (fifteen percent) of outstanding shares as of the completion of the registration process for the primary and secondary public offering of its preferred shares issued, to be carried out pursuant to "CVM Instruction 400," of December 29, 2003, as amended ("CVM Instruction 400 and "Offer"), which is under analysis by the Brazilian Securities and Exchange Commission ("CVM").

The granting of the request for exceptional treatment was conditioned by the B3 to the fulfillment by the Bank of certain requirements, of which the main ones are listed below:

- (i) reaching, at the end of the 18th month after the Offering, the level of R\$25,000,000.00 (twenty-five million reais) in terms of the daily financial volume of trading of the shares offered, consistently for six (6) consecutive months, subject to the possibility of the B3's updating of this amount;
- (ii) adaptation of the statutory provision regarding the characterization as an independent member of the candidates to be a member of the Bank's Board of Directors, in order to reflect certain supplemental rules pertinent to the topic;
- (iii) assumption of the obligation to disclose material facts in English, information on earnings through notices to shareholders or communications to the market and communications of results (earnings press releases);
- (iv) assumption of the obligation to conduct a results conference call within a maximum of five (5) business days after the disclosure of financial information by the Bank; and
- (v) assumption of the obligation to provide and keep updated, via the Empresas.NET System, the policies the Bank has developed.

This Notice is for information purposes only and should not, under any circumstances, be interpreted as an investment recommendation, nor as an offer to acquire any of the Bank's securities, including those arising from the Offer.

Ricardo Gelbaum
Investor Relations Officer
Banco Daycoval S.A.