



BancoDaycoval

— 3Q20 —

Investor RELATIONS

Earnings Results

Great
Place
To
Work®

Certificado

29/11/2019 - 29/11/2020

BRASIL

Butantan Institute Donation



In line with the contribution to the benefit of the Brazilian population, Banco Daycoval made a **donation of 1 million reais** to the Butantan Institute for the construction of a COVID-19 vaccine facility, in addition to part of the investment to be earmarked for clinical research.

The unit is designed to be a multi-purpose vaccine production center for pandemic responses.

FGI PEAC

The FGI PEAC portfolio reached R\$4.6 bilhões in 3Q20.



The Daycoval Emergency Credit is a loan from Banco Daycoval for companies without the need for collateral up to R\$ 700,000, with the support of the BNDES FGI.

BNDES FGI



PIX | New Instant Means of Payment

Availability

Starting November 16, companies and individuals will have a new option to make and receive payments and transfers – instantly, 24 hours a day, seven days a week.

Speed and Security

Each operation will be completed in less than 10 seconds. The operation will be immediate, even if it is carried out on weekends and holidays or at times when bank branches are closed.

Pix and Daycoval

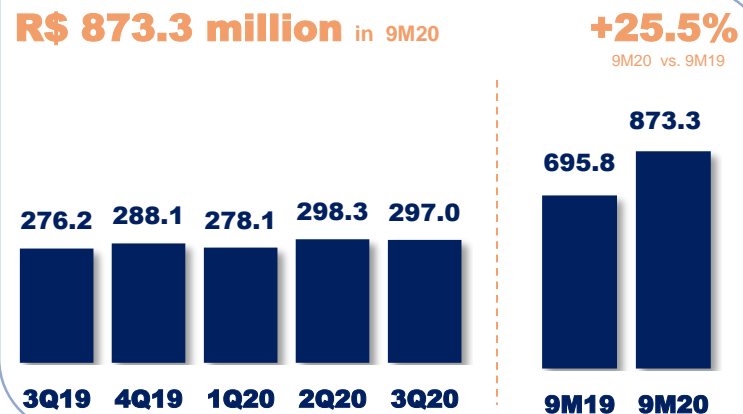
Our clients need only log in to Dayconnect and click on the desired key option. Whether they are individual, corporate, investors, borrowers or correspondents. Just access Dayconnect and in two clicks the operation will be concluded.

Financial Highlights

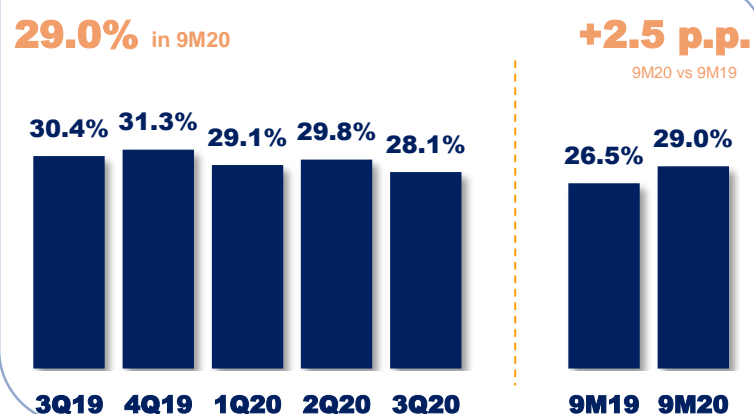
3Q20 and 9M20

In R\$ million

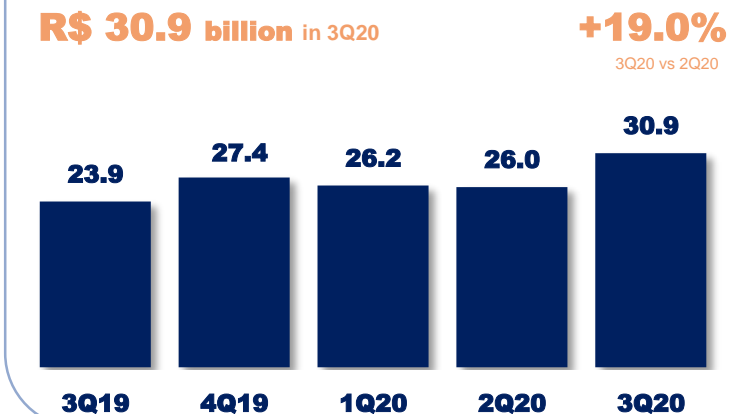
Recurring Net Income



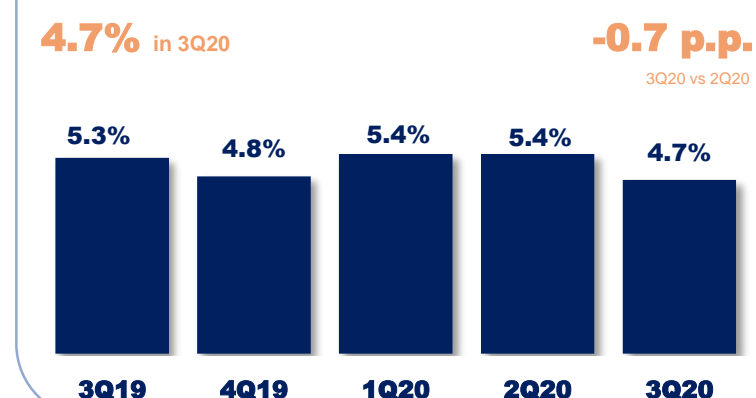
Recurring ROAE



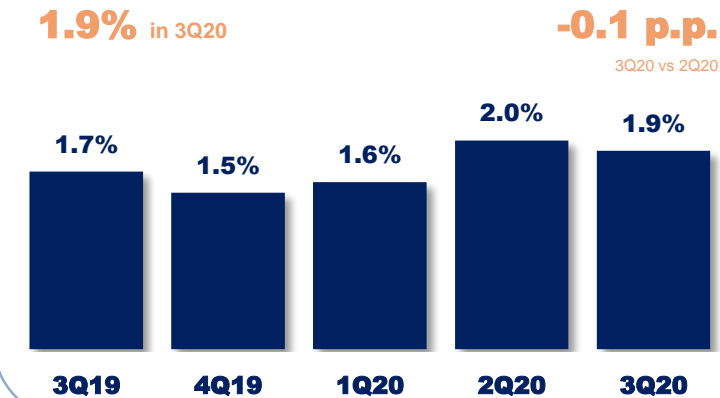
Expanded Loan Portfolio



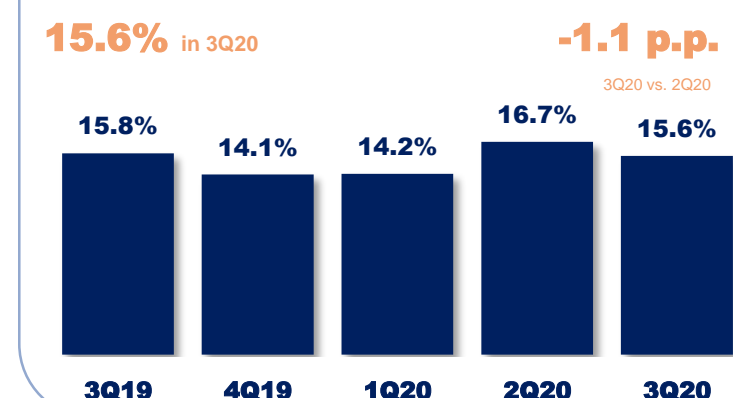
LLP Balance/Total Portfolio



NPLs | 90 days



Basel Ratio



Expanded Loan Portfolio

Loan Portfolio Breakdown

3rd quarter of 2020

Companies | **73.5%**

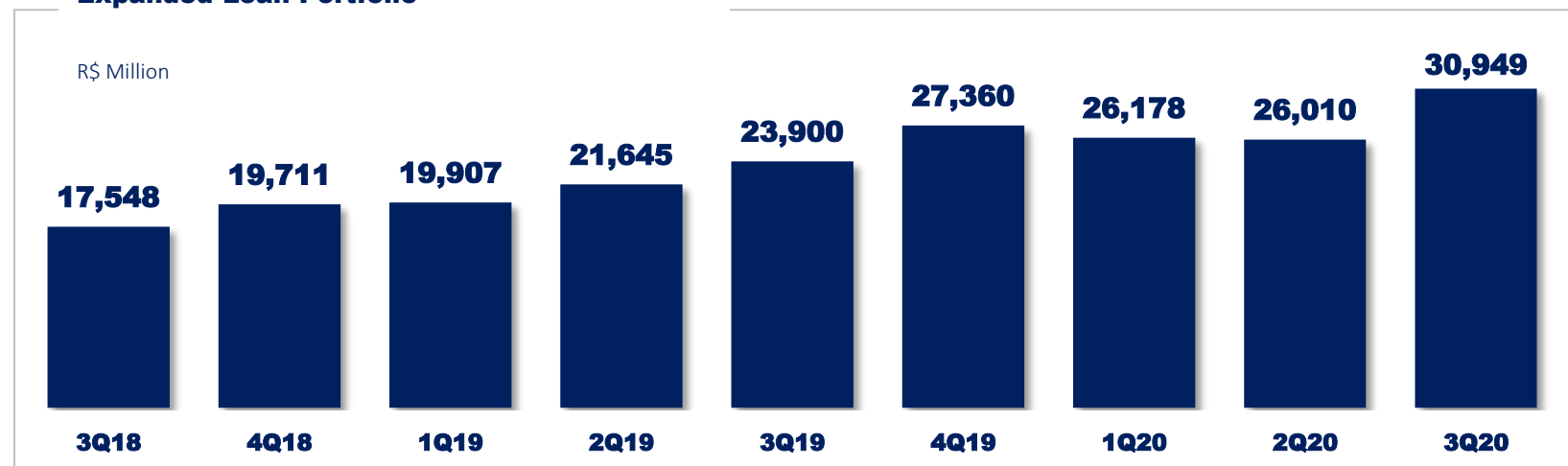
Payroll Loans | **22.6%**

Auto Loans | **3.7%**

Others | **0.2%**

R\$ million	3Q20	2Q20	Chg. % 3 months	3Q19	Chg. % 12 months
Companies	9,965.9	9,908.3	0.6%	9,514.0	4.7%
FGI PEAC	4,626.4	-	n.a	-	n.a
Receivables Purchase	3,972.2	3,975.8	-0.1%	3,674.3	8.1%
Leasing	1,346.2	1,315.1	2.4%	1,109.3	21.4%
Avals and Sureties	2,840.4	2,604.2	9.1%	2,364.5	20.1%
Total Expanded Companies	22,751.1	17,803.4	27.8%	16,662.1	36.5%
Payroll Loans	6,457.0	6,473.8	-0.3%	5,700.6	13.3%
Payroll Card	548.5	533.3	2.9%	473.3	15.9%
Total Payroll Loans	7,005.5	7,007.1	0.0%	6,173.9	13.5%
Total Auto Loans + Others	1,129.1	1,141.8	-1.1%	1,009.5	11.8%
Home Equity	62.9	57.5	9.4%	54.2	16.1%
Total Expanded Loan Portfolio	30,948.6	26,009.8	19.0%	23,899.7	29.5%

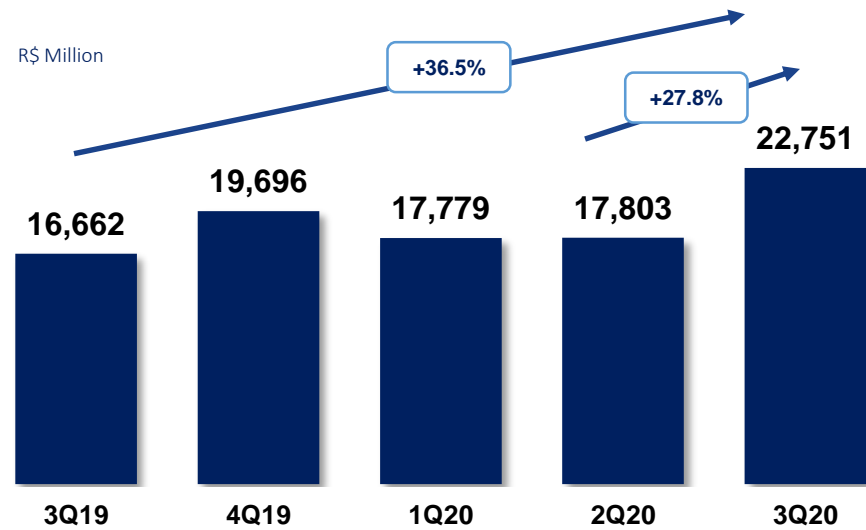
Expanded Loan Portfolio



Companies Portfolio

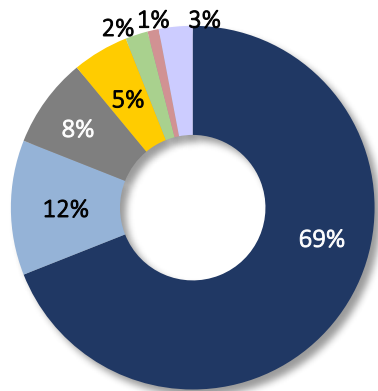
By Product (%)

Working Capital	30%
FGI PEAC	20%
Receivables Purchases	17%
Avals and Sureties	13%
Guaranteed Account	6%
Leasing	6%
Trade Finance	6%
BNDES	2%

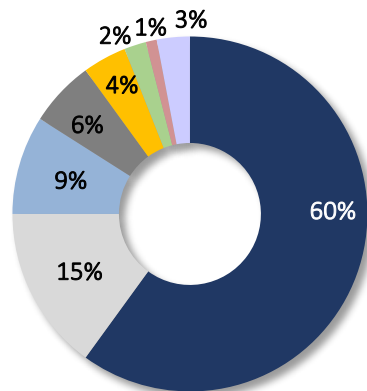


Collateral - %

Sep/19



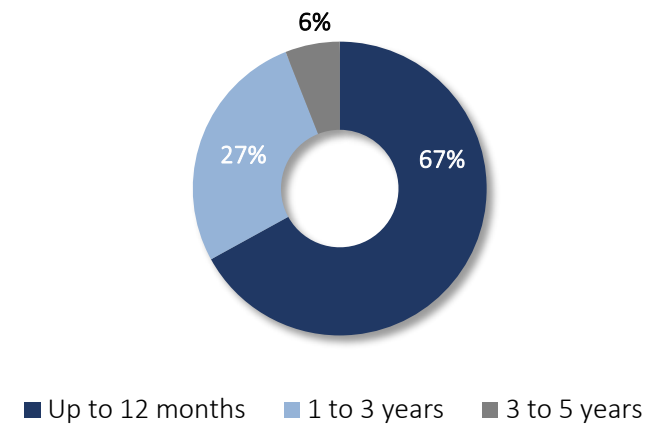
Sep/20



- Receivables
- FGI
- Real State
- Equipments/Foreign Goods
- Financial Investments
- Vehicles
- Agricultural Products
- Others

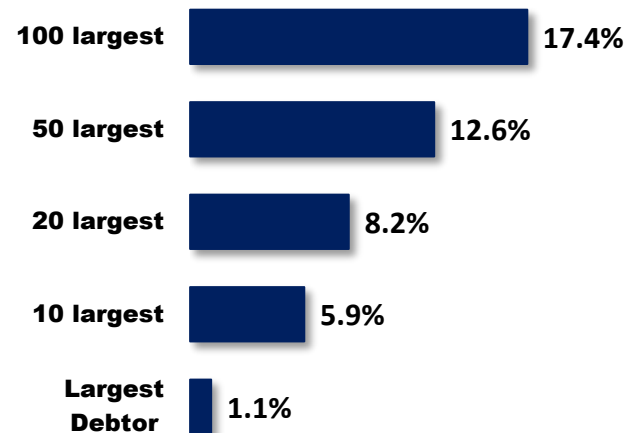
Outstanding Operation - %

3Q20



Companies Portfolio

Client Concentration



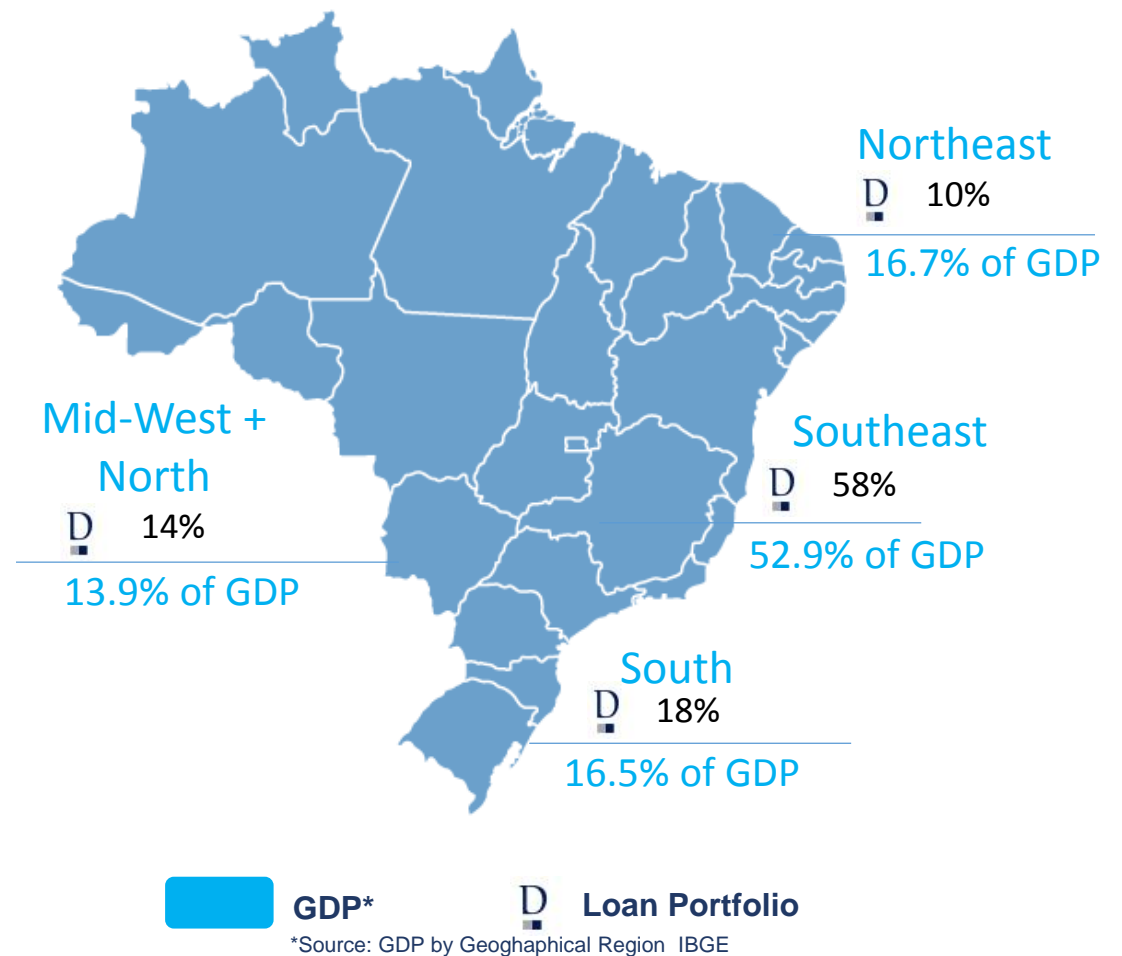
Concentration by sector

	3Q20	2Q20
Industry	43.1%	42.9%
Service	29.7%	30.0%
Commerce	21.8%	19.9%
10 Largest Sectors (*)		
Road Freight Transportation	3.0%	2.6%
Malt Industry	2.7%	2.9%
Food and Cereal Wholesaler	2.3%	1.7%
Poultry Industry	2.2%	2.0%
Holding	1.8%	1.6%
Electricity Generation	1.7%	2.2%
Auto Parts and Accessories Industry	1.7%	0.9%
Oil Industry	1.6%	0.9%
Real State Development	1.6%	1.1%
Sugar and Alcohol Plant	1.5%	2.0%

(*) % over the total of the companies portfolio








National Presence

Loan Portfolio Distribution X GDP

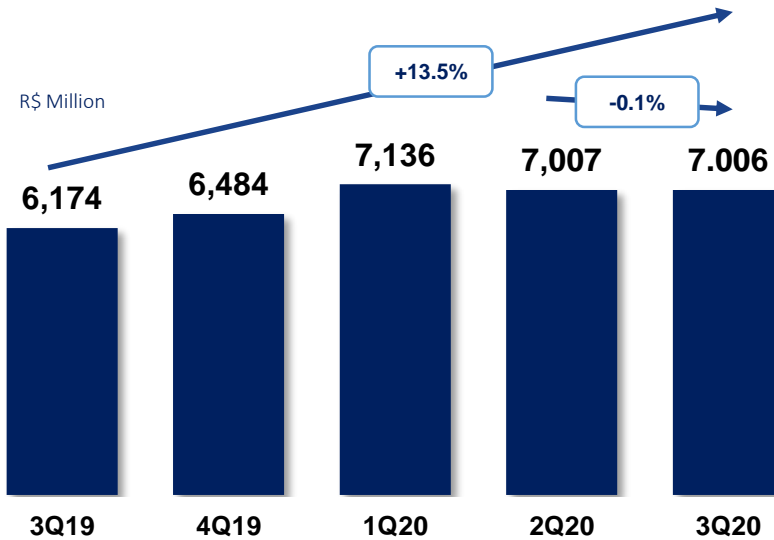


Payroll Loans

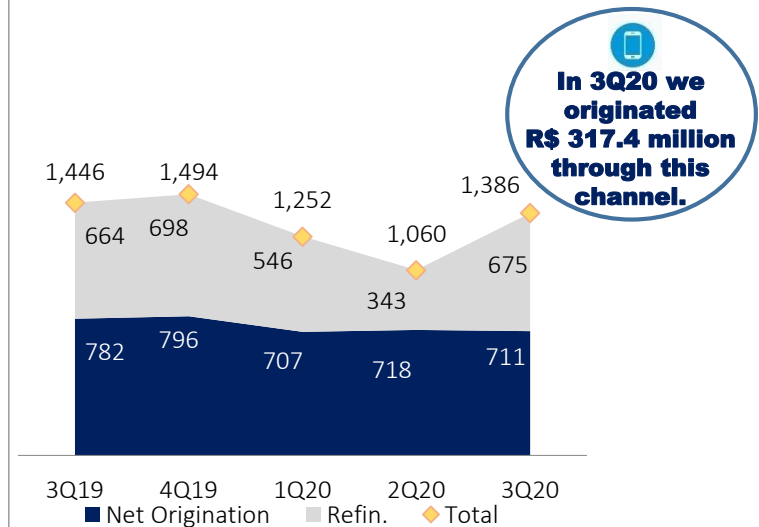
Highlights | 3Q20

 <p>Refinancing Origination (Refin) 51%</p>	 <p>39 own stores – IFP 20.0% share of sales in the quarter</p>	 <p>Number of contracts in the portfolio 1,393.000</p>	 <p>Number of active clients 797,000</p>
 <p>Portfolio Duration 18 months</p>	 <p>Payroll Card R\$ 548.5 million</p>	 <p>Registered Correspondent 1,000</p>	

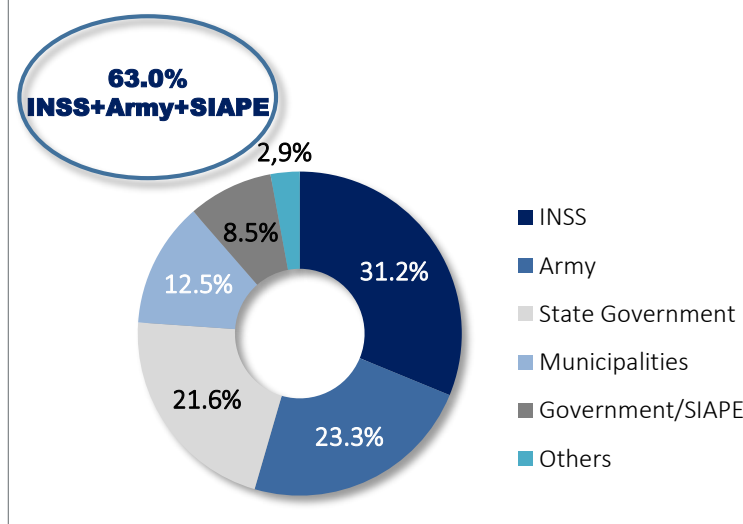
Total Portfolio



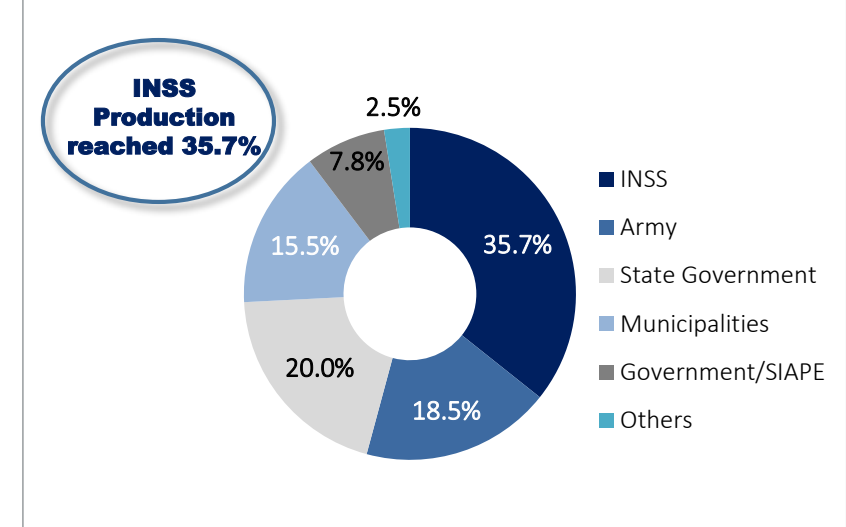
Portfolio Origination – R\$ mn



Breakdown Payroll Loan - %



Breakdown Loan Origination - %



Auto Loans

Highlights | 3Q20



Number of contracts

125,400



Average Ticket

R\$ 8,800



Portfolio Duration

16 months



Average Interest Rate (year)

37.2%



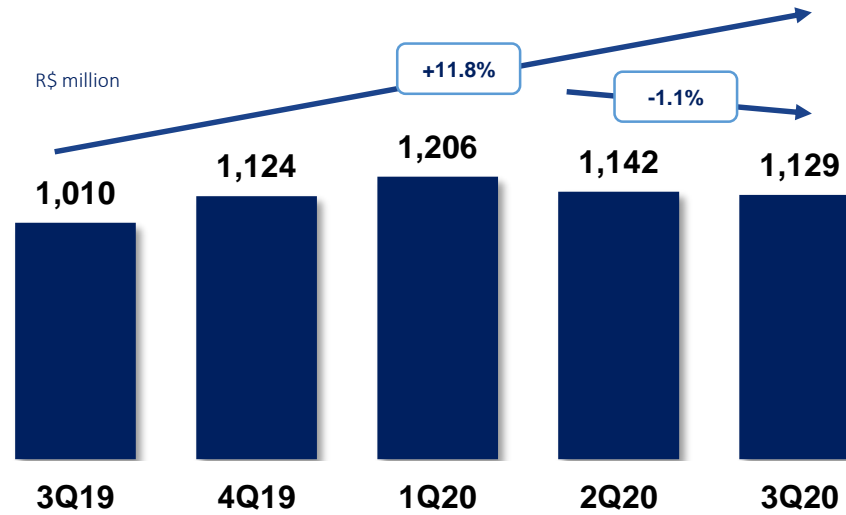
137

Promoters

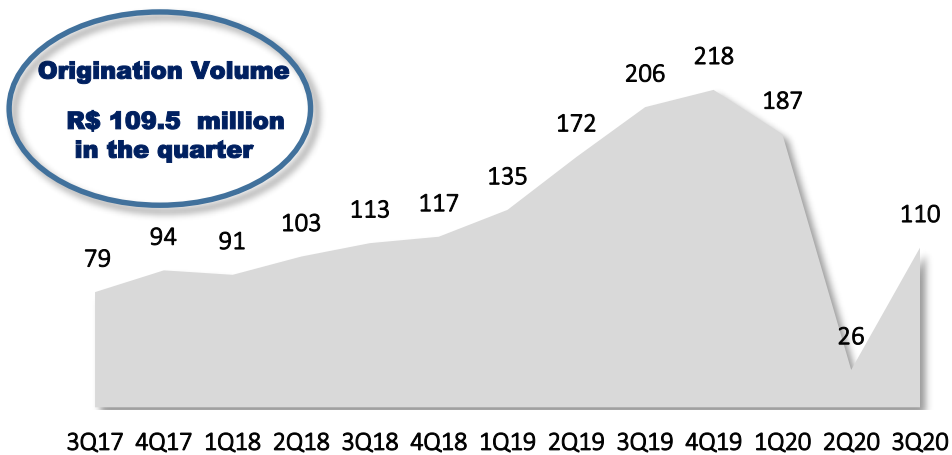


Focus on the Southeast of Brazil

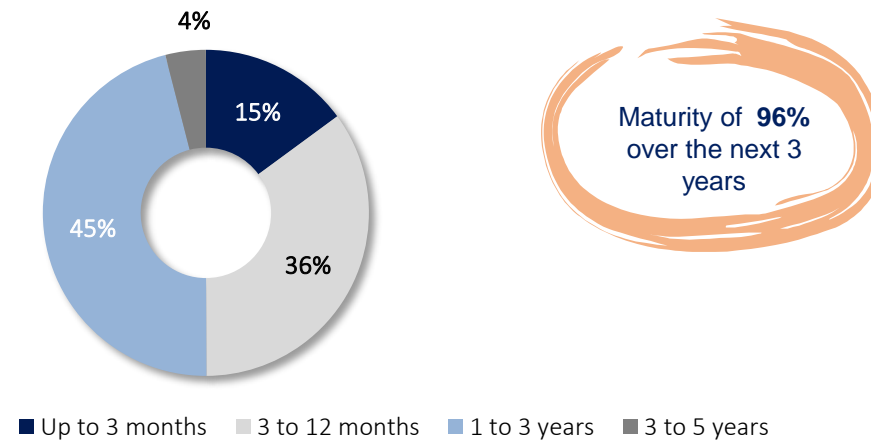
Auto Loan Portfolio



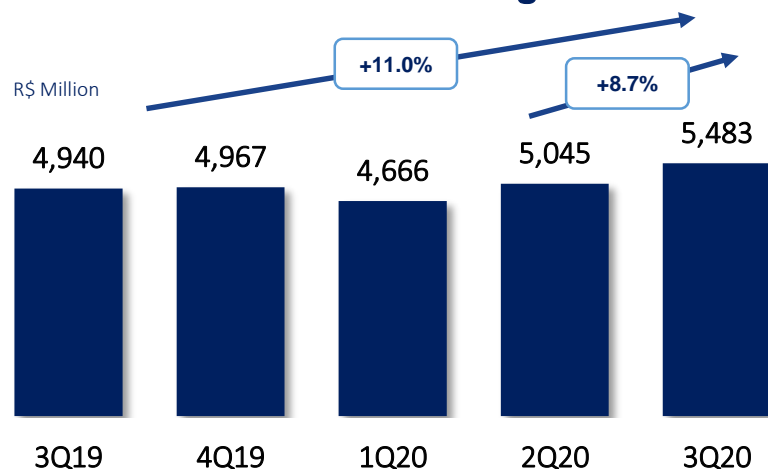
Origination of Auto Loan Portfolio – R\$ mn



Outstanding Operation (%)



Assets under Management



Gross revenue from investment fund management

R\$ 7.1 mn in 3Q20

R\$ 17.1 mn in 9M20



INVESTMENT FUNDS

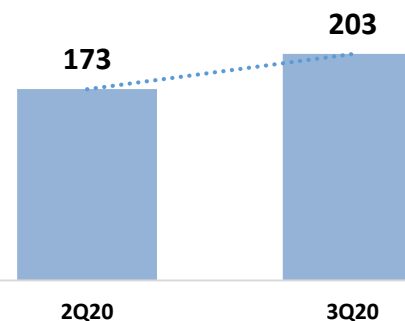
Fixed Income, Multimarket,
Equity or Pensions.

Custodial and Administration

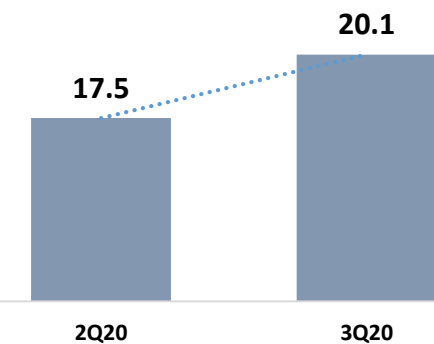
Structure with qualified professionals and a state-of-the-art technological infrastructure. Always presenting security and control of the information of its investors, in addition to features such as transparency in the fulfilment of its obligations and compliance with policies and best market practices.

R\$ 20.1 billion in Custodial and Administration Services in 3Q20

Number of Funds



Amount of Custodial and Administration Services



Treasury Products and Services for Companies



We offer our clients solutions for managing market and liquidity risks reflecting the expertise and conservatism acquired over more than 50 years administering portfolios. In addition, using our extensive experience in formalizing contracts and guarantee controls, we provide customized solutions to those who need these services.

Volume traded in 9M20 per product

R\$ 6.6 billion
(FX)

R\$ 6.0 billion
(Derivatives)

R\$ 4.8 billion
(Escrow Account)



FX

- Trade Finance
- Financial Transactions
- Symbolic transactions
- Direct and Portfolio Investment

**+13,500 trasactions
in 9 months**
+770 clients



Derivatives

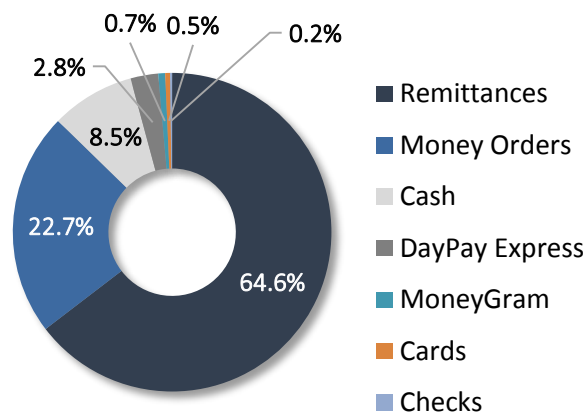
- NDFs (Non-Deliverable Forwards)
- Swaps
- Options



Services

- Escrow Account
- Landing transactions services
- Support for structuring tailor made loans

Breakdown by Product (%)



Highlights | 3Q20 and 9M20

- ✓ + R\$ 2,5 billion in transactions in 3Q20 versus R\$ 2,3 billion in 2Q20 and movement of R\$ 6,5 billion in 9M20 compared to R\$ 3,2 billion in 9M19;
- ✓ + 3,2 million operations in 9M20 compared to 0,9 million in 9M19;
- ✓ 164 FX - Service Points;
- ✓ Remittance operations leveraged both transaction volumes and number of operations. The volume of the other products was reduced due to Covid-19.
- ✓ New DayPay Express product - Sending money with Daypay and receiving it at a Western Union location.

Products and Services



PURCHASE OF INTERNATIONAL CHECKS

Agility and efficiency in the sales of international checks. Main modalities, pension checks, retirement funds, commissions, among others.



INTERNATIONAL REMITTANCES

Send money, pay foreign courses or easily conduct financial transactions, quickly and without redtape.



DAYCOVAL EXCHANGE DELIVERY

Safely receive foreign currency in the comfort of your own home or office.



CASH

We make available the main foreign currencies circulating in the world, such as: Dollar, Euro, Pound, Peso, among others.



EXPRESS REMITTANCES

Quick and secure transfers between individuals who reside in different countries.



FOREIGN CURRENCY CARDS

Quick and secure transfers between individuals who reside in different countries.

Total Funding

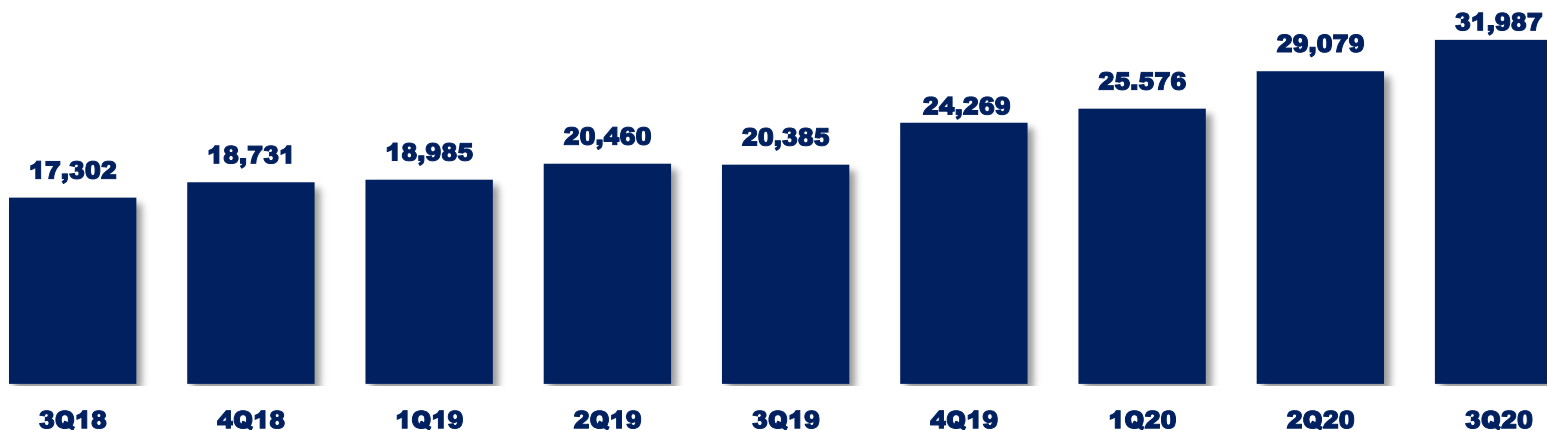
Breakdown

3rd quarter of 2020

Deposits + LCI* + LCA**	45.8%
Local Bonds	29.9%
Foreign Borrowing and Onlending	16.2%
Bonds	8.1%

Funding Evolution

R\$ Million



Total Funding (R\$ mn)	3Q20	2Q20	Δ	3Q19	Δ
Total Deposits	14,647.0	11,415.6	28.3%	8,963.8	63.4%
Deposits	12,720.5	9,590.9	32.6%	7,273.3	74.9%
Letters of Credit (LCI* + LCA**)	1,926.5	1,824.7	5.6%	1,690.5	14.0%
Local Bonds (Letras Financeiras)	9,564.3	11,042.8	-13.4%	9,621.9	-0.6%
Private Offerings	5,711.3	5,854.9	-2.5%	6,948.3	-17.8%
Public Offerings	2,317.3	2,305.6	0.5%	2,517.9	-8.0%
Guaranteed Financial Bills	1,078.0	2,427.9	-55.6%	-	n.a.
Subordinated + Perpetual Local Bonds	457.7	454.4	0.7%	155.7	n.a.
Foreign Borrowing and Onlending	5,181.4	4,209.9	23.1%	1,799.1	n.a.
Bonds	2,594.6	2,410.5	7.6%	-	n.a.
Total	31,987.3	29,078.8	10.0%	20,384.8	56.9%

Risk Rating Agencies

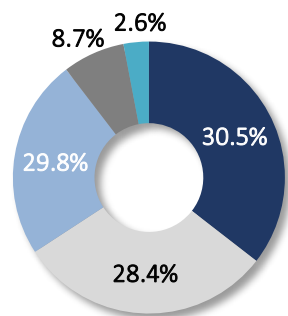
	Global Scale		National Scale	Perspective
	Long Term	Sovereign	Long Term	
Moody's¹	Ba2	Ba2	Aa2.br	Stable
Fitch Ratings²	BB-	BB-	AA(bra)	Negative
Standard & Poors³	BB-	BB-	brAA+	Stable
RISKbank⁴	BRMP 3 Low Risk for Long Term (up to 5 years) - negative			

Date : 1 - Feb/20, 2 - Apr/20, 3 - Jan/20, 4 - Sep/20 .

*LCI = Real Estate Letters of Credit, ** LCA = Agribusiness Letters of Credit

Asset and Liability Maturity

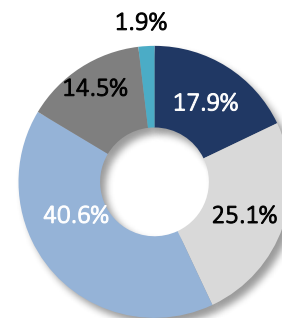
Loan Portfolio – Outstanding Operations



Maturity of **59%** over the next 12 months

- Up to 3 months
- 3-12 months
- 1-3 years
- 3-5 years
- Over 5 years

Funding – Outstanding Operations



Maturity of **43%** over the next 12 months

- Up to 3 months
- 3-12 months
- 1-3 years
- 3-5 years
- Over 5 years

Free Cash
R\$ 7.1 billion



Positive Gap of 135 days

Loan Portfolio by Segment	Average term to Maturity ⁽¹⁾ days
Companies	227
FGI PEAC	674
Trade Finance	76
Payroll Loans	543
Auto Loans	474
Leasing	553
BNDES	422
Total Loan Portfolio	409

Funding	Average term to Maturity ⁽¹⁾ days
Total Deposits	97
Interbank Deposits	633
Local Bonds (letras financeiras)	489
LCA (Letter of Credit Agribusiness)	137
LCM (Letter Home Mortgage)	231
DPGE (Guaranteed Time-Deposit Asset)	635
Bonds	1,387
Borrowing and Onlending	464
BNDES	426
Total Funding	544

(1) From September 30, 2020.

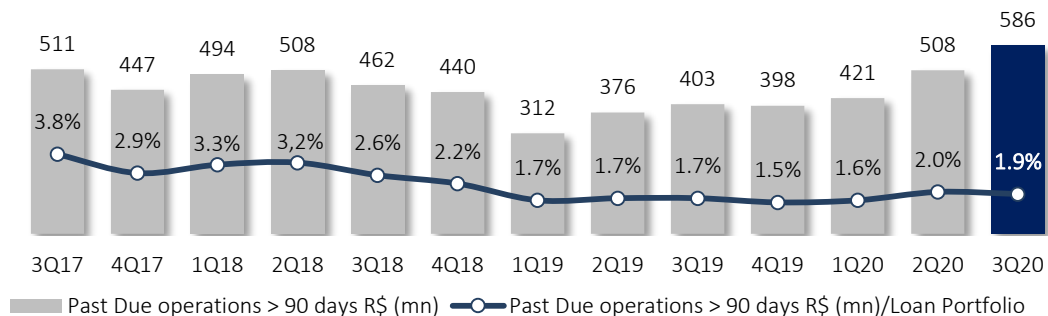
(1) From September 30, 2020.

Quality of Loan Portfolio

Overdue Loans	3Q19	4Q19	1Q20	2Q20	3Q20
Overdue Loans more than 90 days past due – <i>falling due installments</i> (R\$ mn)	402.6	397.6	421.4	507.9	585.9
Overdue Loans more than 60 days past due – <i>falling due installments</i> (R\$ mn)	481.7	476.5	565.5	679.9	883.2
Overdue Loans more than 14 days past due (R\$ mn)	248.6	267.0	305.5	289.8	297.7
LLP Balance/ Overdue Loans > 90 days (%) – <i>falling due installments</i>	317.0%	331.9%	335.5%	276.0%	250.3%
Overdue Loans > 90 days/Loan Portfolio (%) – <i>falling due installments</i>	1.7%	1.5%	1.6%	2.0%	1.9%

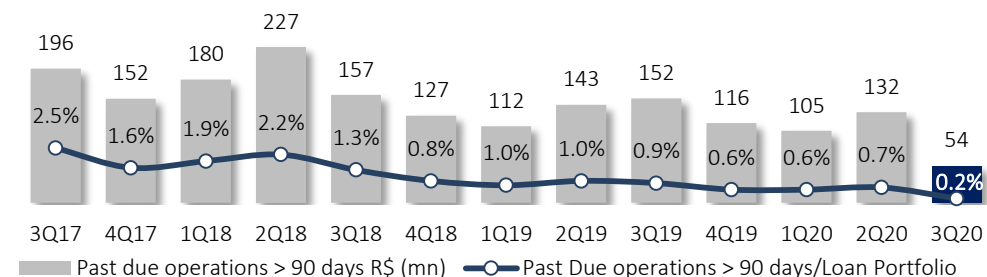
LOAN PORTFOLIO

Past due loans > 90 days – Installments falling due



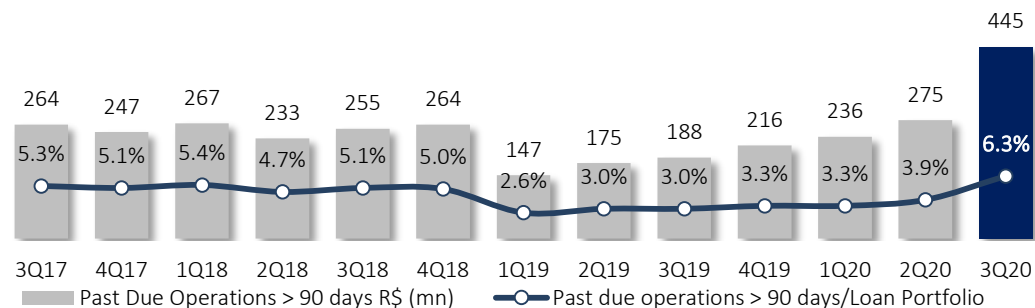
COMPANIES

Past due loans > 90 days – Installments falling due



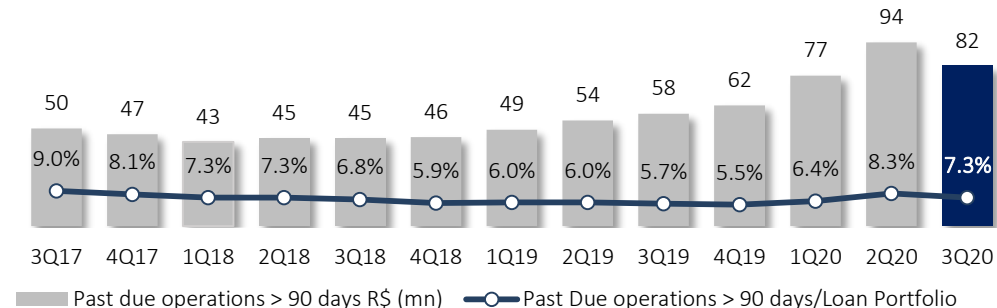
PAYROLL

Past due loans > 90 days – Installments falling due



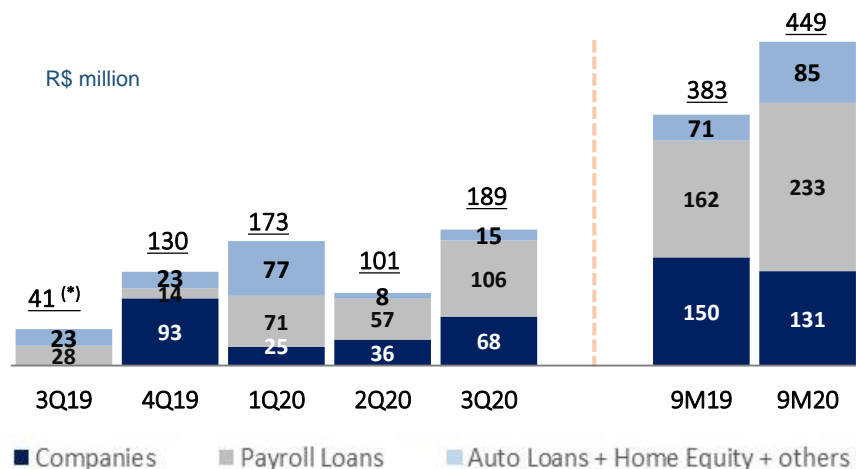
VEHICLES

Past due loans > 90 days – Installments falling due



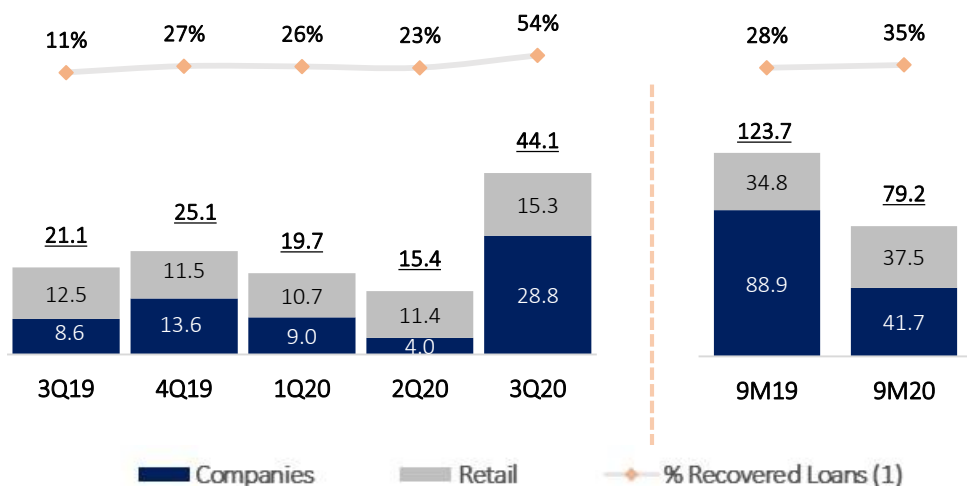
Quality of Loan Portfolio

Provision Expenses by segment (R\$ mn)



*In 3Q19, there was a R\$ 14.3 million reversal in the constitution of the provision in the Companies segment and R\$ 0.2 million in the Home Equity segment.

Recovered Loans (R\$ mn)



(1) Recovered Loans/write-off of the previous year.

Loan Portfolio E-H (R\$ mn)	3Q19	4Q19	1Q20	2Q20	3Q20
Companies ¹	511.2	494	463.6	457.6	343.6
Leasing	14.0	14.0	9.0	10.0	10.0
Payroll	264.5	267.9	291.7	307.6	340.7
Auto	60.9	65.2	74.8	98.3	97.4
Other	9.5	2.9	2.9	3.8	4.3
Total	860.1	844.0	842.0	877.3	796.4
Final Balance LLP	1,276.1	1,319.5	1,413.6	1,401.6	1,466.4
LLP/E-H Portfolio (%)	148.4%	156.4%	167.9%	159.8%	184.1%



The LLP Balance/E-H Portfolio was **184.1%** in 3Q20.



LLP Balance/ Overdue Loans 90 days was **250.3%** in 3Q20.



The additional LLP provision in the amount of R\$ 550.7 million, included in the indicators.

Renegotiated Loans

6M20

The total balance of renegotiated loans in **6 months** was **R\$ 3.6 billion**, of which R\$ 2.3 billion refers to Covid-19.

9M20

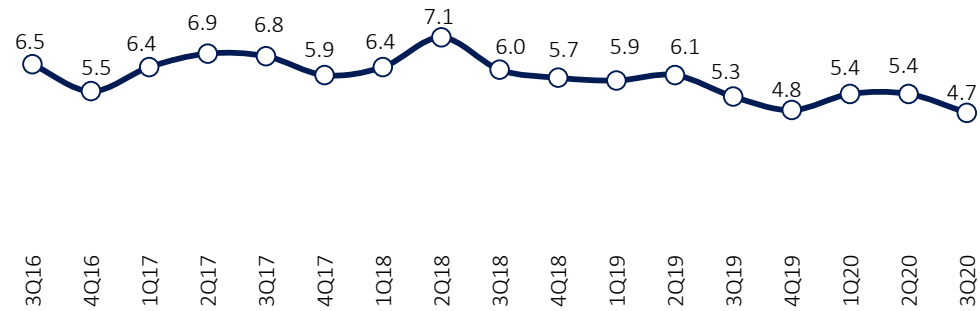
The total balance of renegotiated loans in **9 months** was **R\$ 3.2 billion**, of which R\$ 1.8 billion refers to Covid-19.



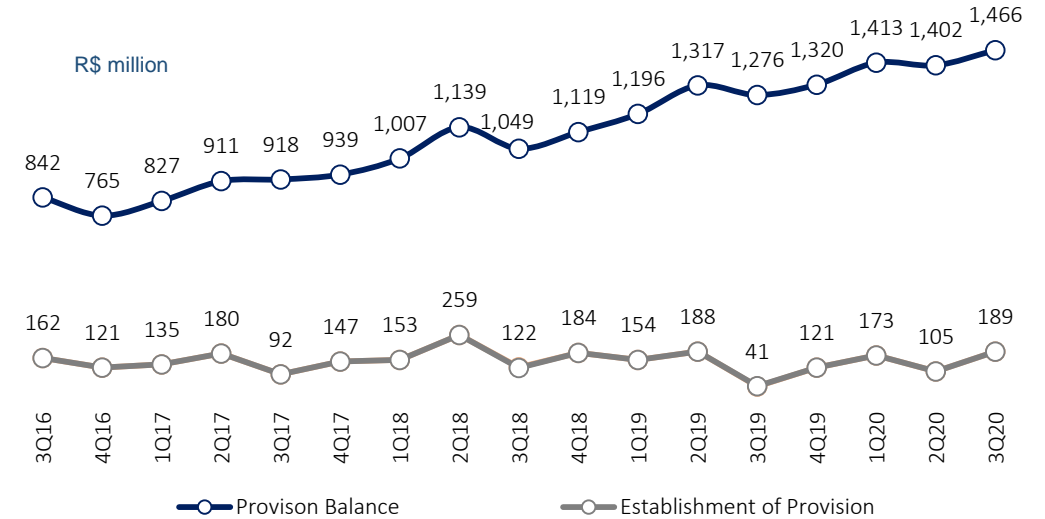
The total of loans written off for losses in **3Q20** was **R\$ 124.2 million** vs. R\$ 81.5 million in 3Q19. In 9M20, the total number of credits written off was R\$ 319.6 million vs R \$ 226.2 million.

Quality of Loan Portfolio

Total Provision / Loan Portfolio (%)

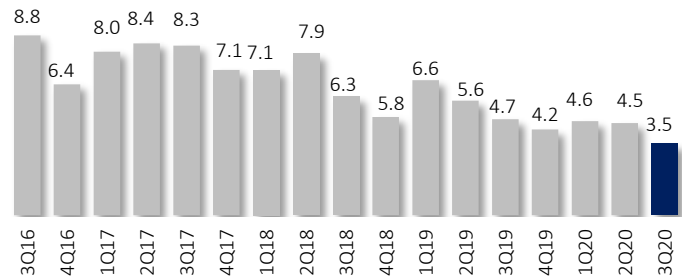


Balance and Establishment of Provision

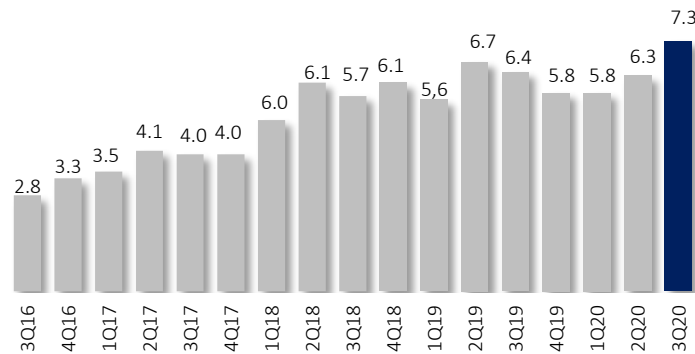


LLP Evolution / Portfolio by Segment (%)

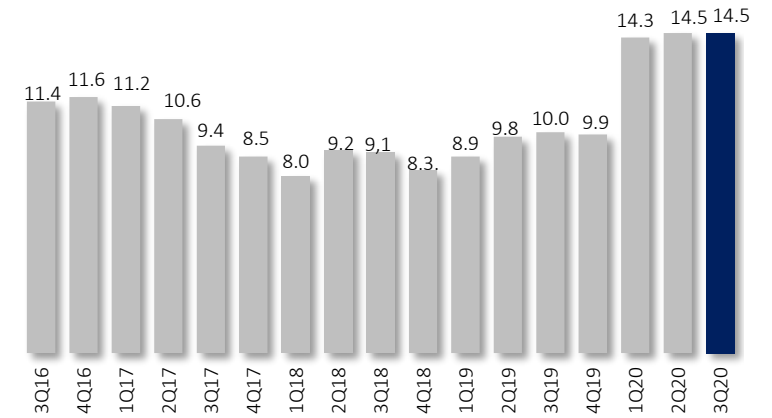
Companies Portfolio Provision (1)



Payroll Provision

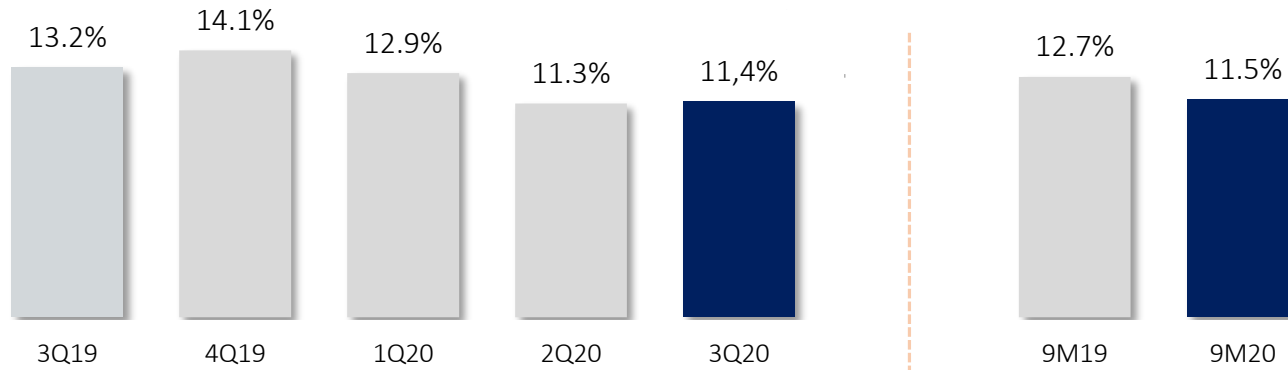


Vehicle Provision



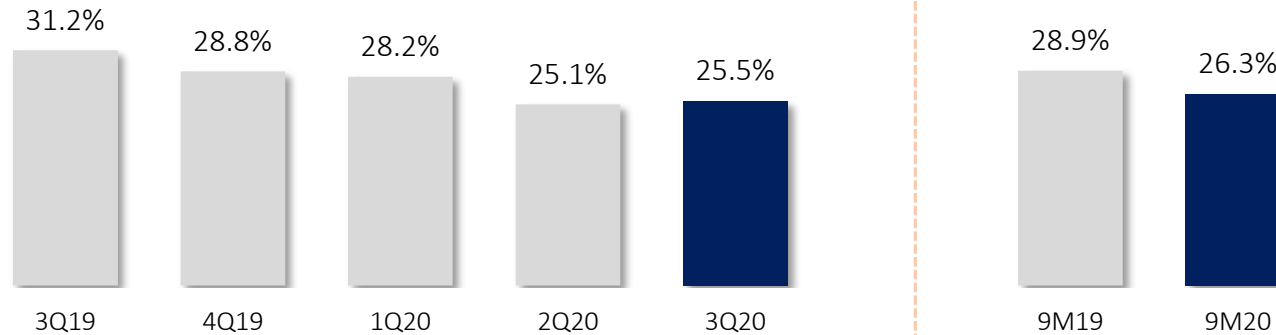
(1) Includes Receivables purchase and Leasing

Adjusted Net Interest Margin and Recurring - (NIM-AR)⁽¹⁾ - (%)



1) Includes exchange-rate variations on liability operations, foreign trade, the purchase of credit rights and portfolio transfers to other banks and excludes matched operations — repurchase agreements-tri-party repos outstanding.

Recurring Efficiency Ratio

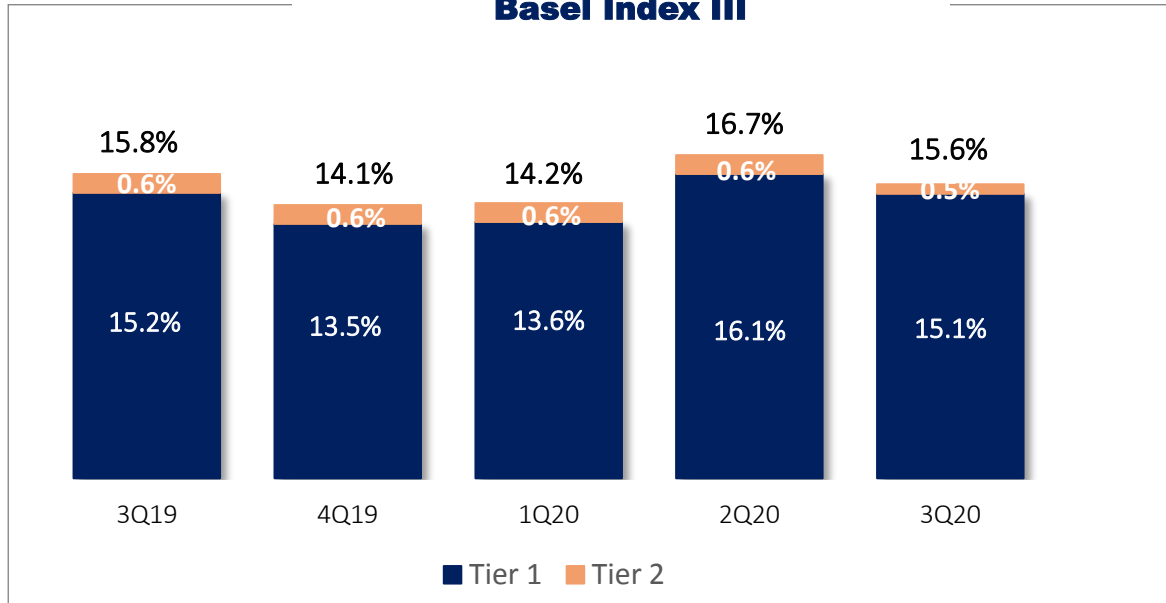


Personnel Expenses + Administrative Expenses + Commissions - Depreciation and Amortization

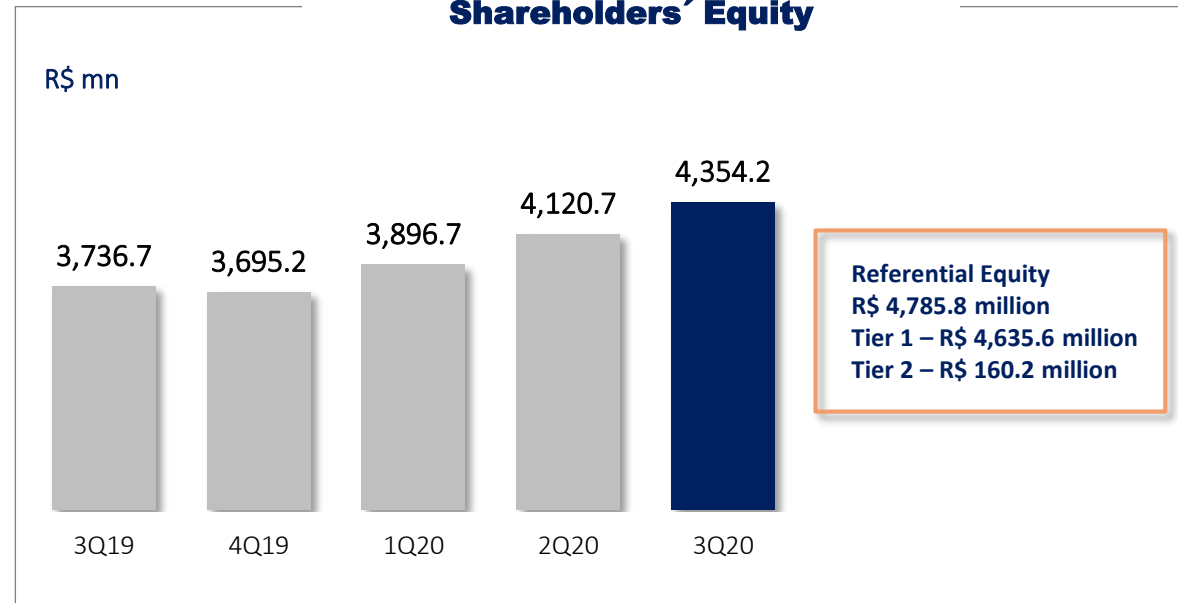
[Income from Financial Intermediation (- LLP)]+ Income from Services Provided + Income from Receivables Purchase + Exchange Rate Variation

Capital

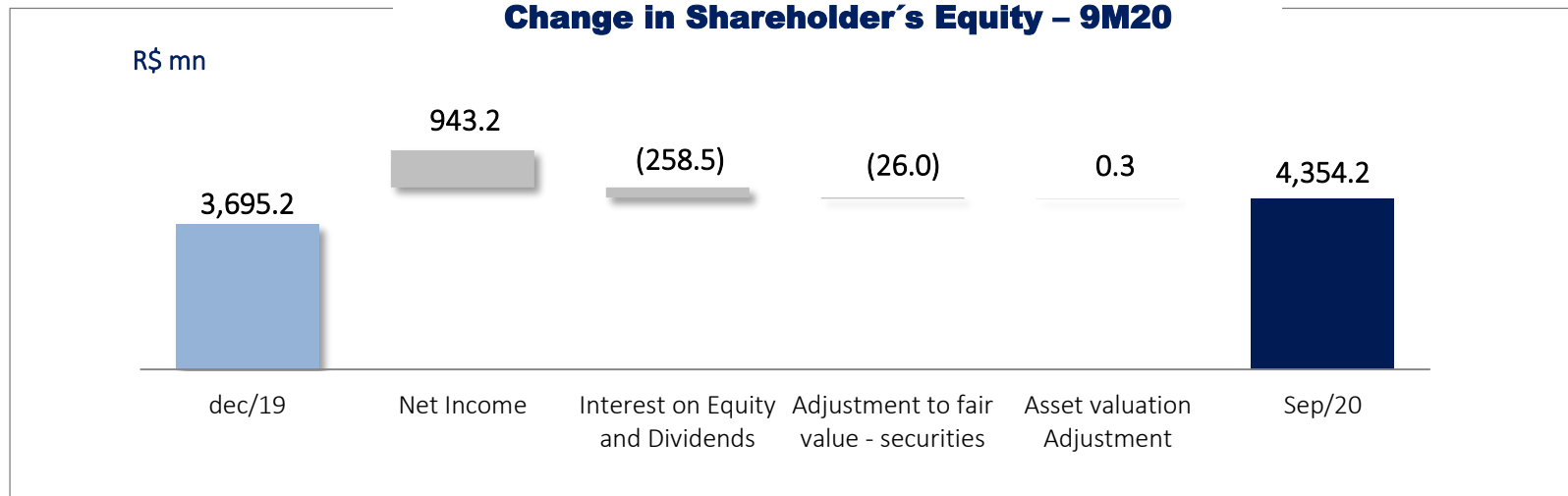
Basel Index III



Shareholders' Equity



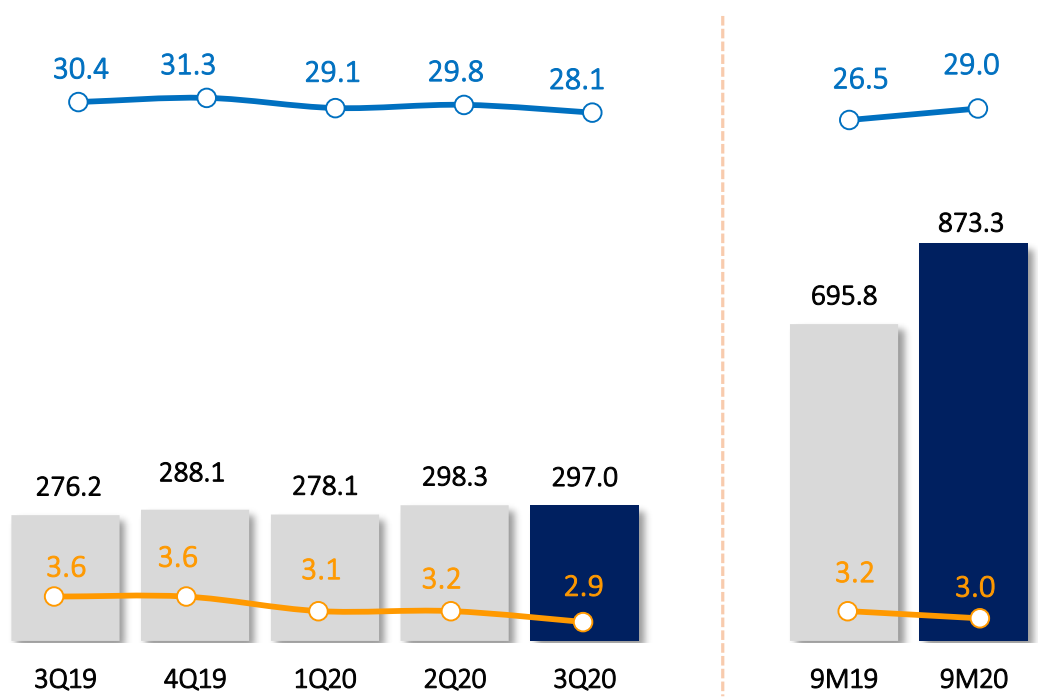
Change in Shareholder's Equity – 9M20



Profitability

Recurring Net Income

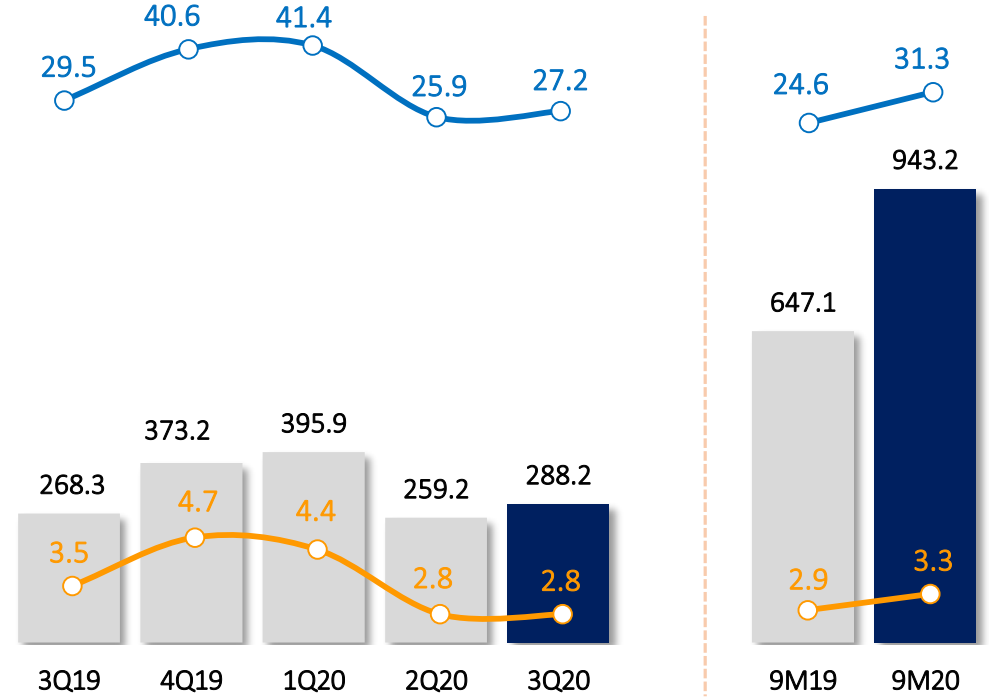
R\$ million



Recurring Net Income
 Recurring ROAE (%)
 Recurring ROAA (%)

Net Income

R\$ Million



Net Income
 ROAE (%)
 ROAA (%)

Profitability

Recurring Key Figures (R\$ mn)	3Q19	4Q19	1Q20	2Q20	3Q20	9M19	9M20
Net Income	268.3	373.2	395.9	259.2	288.2	647.1	943.2
(-) Hedge/MTM – Foreign Issues and Credit Operations	(23.0)	(23.0)	73.2	(49.7)	(16.9)	(61.9)	6.6
(-) Exchange Variation - Equivalence - Branch	15.0	(6.0)	44.6	10.6	8.1	13.2	63.3
(-) Increase in Social Contribution rate – Credit Assignments	-	114.1	-	-	-	-	-
Recurring Net Income	276.3	288.1	278.1	298.3	297.0	695.8	873.3
Recurring ROAE (%)	30.4%	31.3%	29.1%	29.8%	28.1%	26.5%	29.0%
Recurring ROAA (%)	3.6%	3.6%	3.1%	3.2%	2.9%	3.2%	3.0%
Recurring Efficiency Ratio (%)	31.2%	28.8%	28.2%	25.1%	25.5%	28.9%	26.3%

Investor Relations

Ricardo Gelbaum

ricardo.gelbaum@bancodaycoval.com.br

+55 (11) 3138-1024

Erich Romani

erich.romani@bancodaycoval.com.br

+55 (11) 3138-1025

Claudine Wrobel

claudine.wrobel@bancodaycoval.com.br

+55 (11) 3138-0809

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