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# 2Q21

**Investor  
Relations**

Earnings Results

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BancoDaycoval

2<sup>nd</sup> quarter of 2021



**R\$ 333.3 mi**

Recurring  
Net Income



**26.8%**

Recurring  
ROAE



**2.6%**

Recurring  
ROAA



**13.9%**

Basel  
Ratio

**Expanded Loan  
Portfolio**



**R\$ 39.9 bi**



**+ 51.9%**

2Q21 x 2Q20

**Total  
Funding**



**R\$ 39.3 bi**



**+ 35.1%**

2Q21 x 2Q20

**Shareholders'  
Equity**



**R\$ 5.2 bi**

**R\$ 5.6 bi**

Referential Equity



**R\$ 5.2 bi**

Capital Principal

**R\$ 0.4 bi**

Complementary Capital

**Quality of  
Loan Portfolio**



**R\$ 1.6 bi**

LLP Balance

Additional Provision of R\$ 556 MM



**1.6%**

NPLs –  
90 days

**Asset  
Management**

**R\$ 8.0 bi**

Assets under and  
Management  
Administration

**Capital Market  
Services**

**R\$ 38.9 bi**

Custodial, Management  
and Administration  
Services

**FX Products**

**+ 3.4 bi**

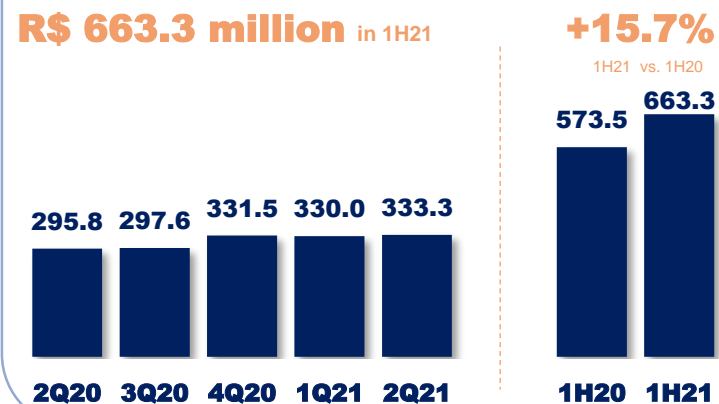
Transaction  
Volume 1H21

# Financial Highlights

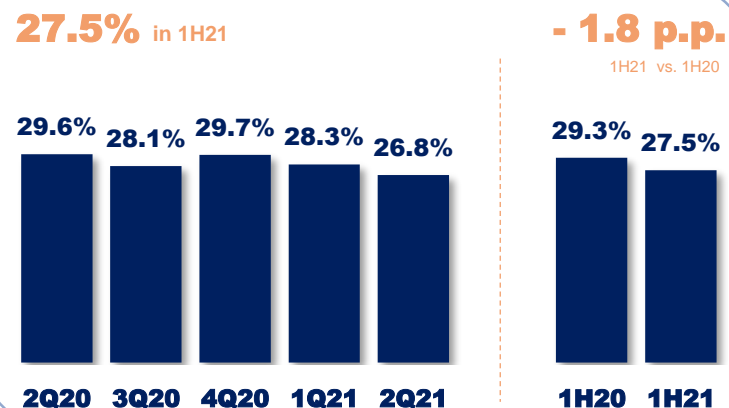
2Q21 and 1H21

In R\$ million

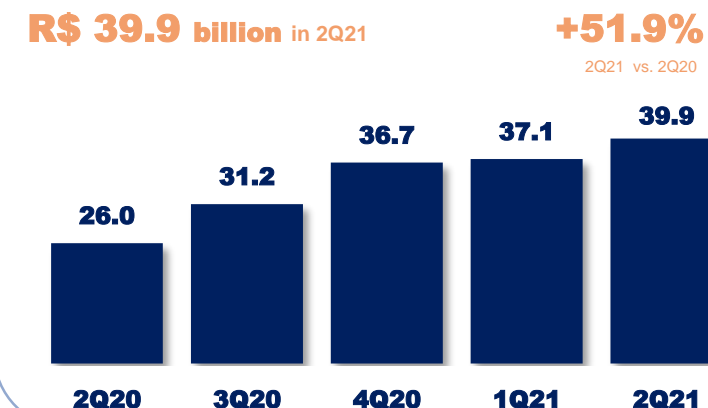
## Recurring Net Income



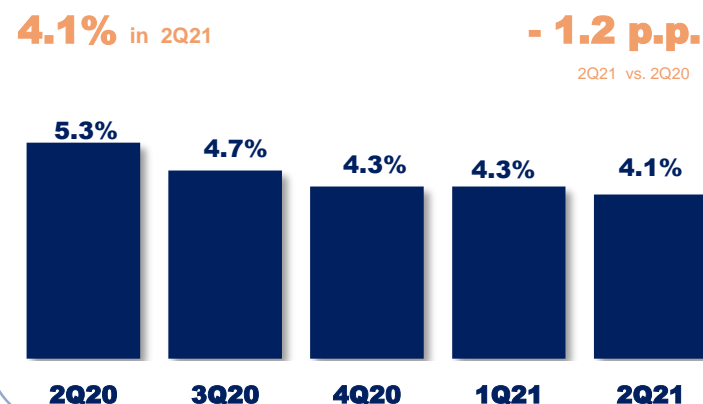
## Recurring ROAE



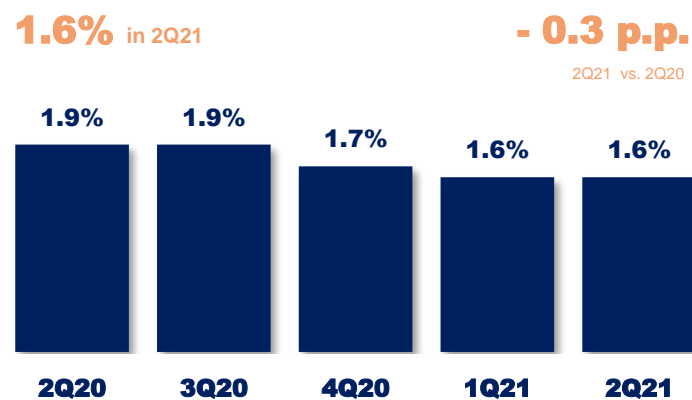
## Expanded Loan Portfolio



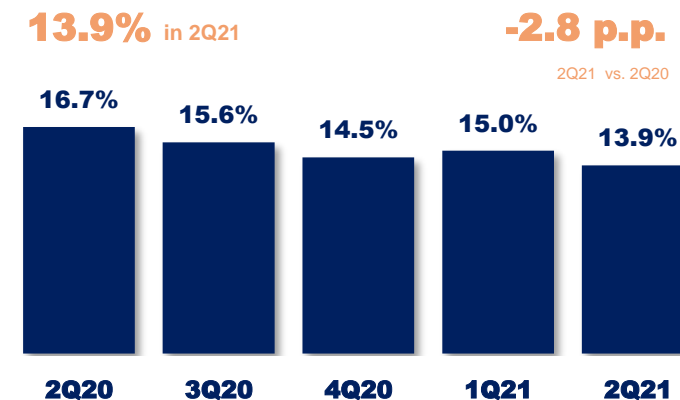
## LLP Balance/Total Portfolio



## NPLs | 90 days



## Basel Ratio



## Expanded Loan Portfolio

### Loan Portfolio Breakdown

2<sup>nd</sup> quarter of 2021

**Companies** 76.1%

**Payroll Loans** 20.3%

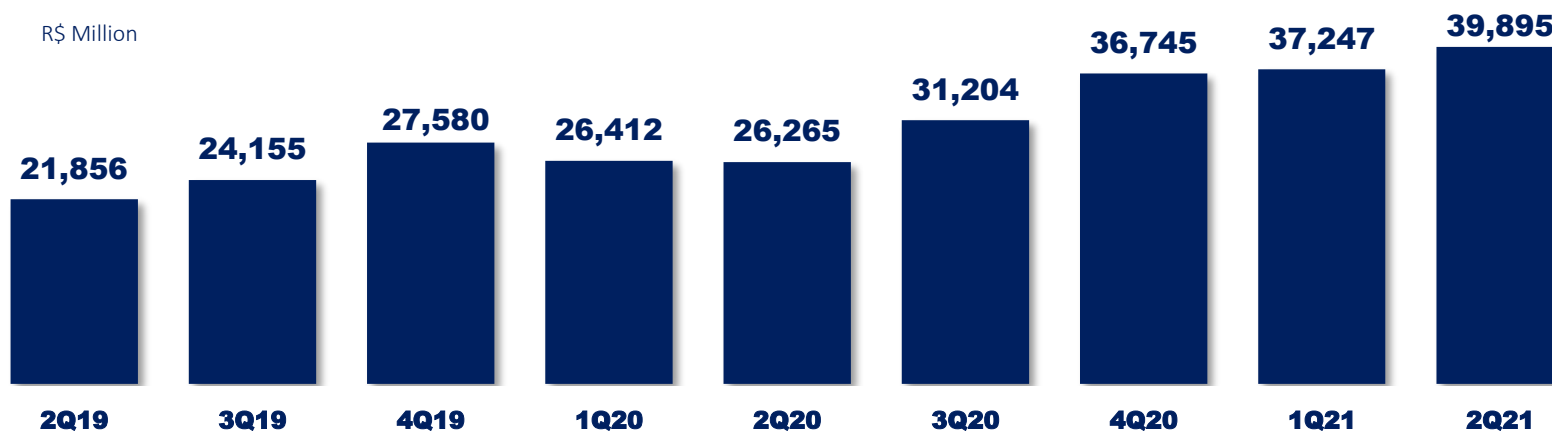
**Auto Loans** 3.0%

**Others** 0.6%

R\$ million	2Q21	1Q21	Chg. % 3 months	2Q20	Chg. % 12 months
Companies	18,214.7	18,324.4	-0.6%	9,908.3	83.8%
Receivables Purchase	6,643.5	4,904.7	35.5%	3,975.8	67.1%
Leasing	1,525.0	1,420.5	7.4%	1,315.1	16.0%
Avals and Sureties	3,975.8	3,772.2	5.4%	2,604.2	52.7%
<b>Total Expanded Companies</b>	<b>30,359.0</b>	<b>28,421.8</b>	<b>6.8%</b>	<b>17,803.4</b>	<b>70.5%</b>
Payroll Loans	7,541.6	6,929.6	8.8%	6,473.8	16.5%
Payroll Card	549.6	546.8	0.5%	533.3	3.1%
<b>Total Payroll Loans</b>	<b>8,091.2</b>	<b>7,476.4</b>	<b>8.2%</b>	<b>7,007.1</b>	<b>15.5%</b>
<b>Total Auto Loans + Others</b>	<b>1,209.5</b>	<b>1,162.6</b>	<b>4.0%</b>	<b>1,141.8</b>	<b>5.9%</b>
Home Equity	89.2	73.1	22.0%	57.5	55.1%
Corporate Securities - Debentures	146.2	113.4	28.9%	254.7	-42.6%
<b>Total Expanded Loan Portfolio</b>	<b>39,895.1</b>	<b>37,247.3</b>	<b>7.1%</b>	<b>26,264.5</b>	<b>51.9%</b>

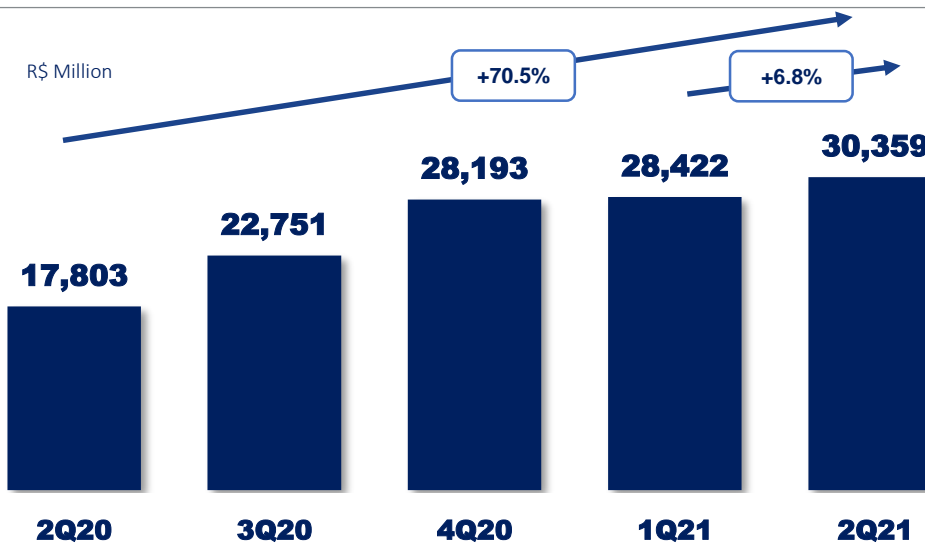
### Expanded Loan Portfolio

R\$ Million

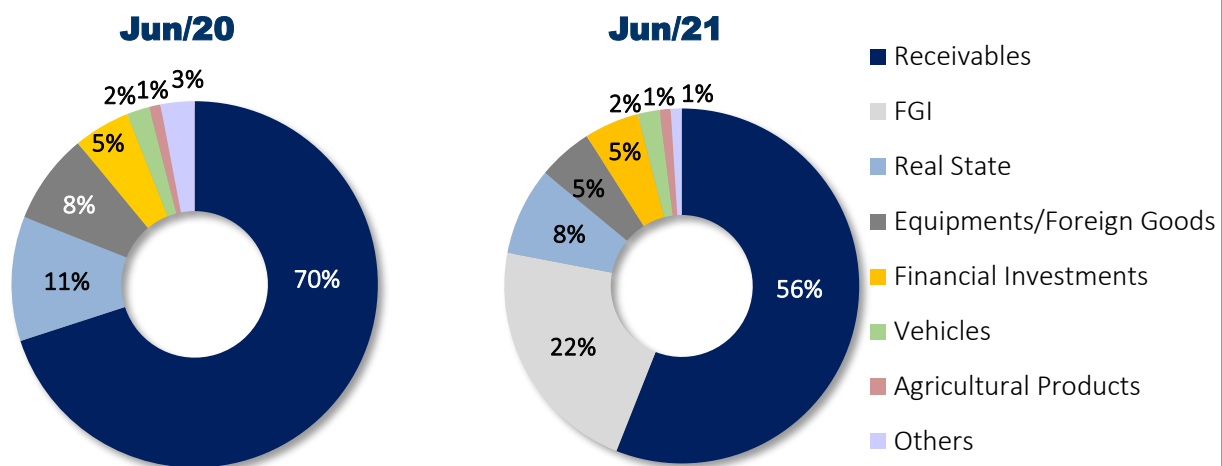


## Companies Portfolio

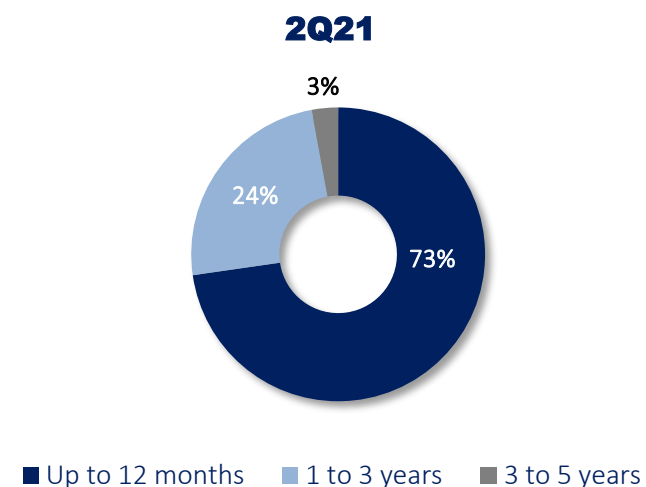
### By Product (%)



### Collateral (%)

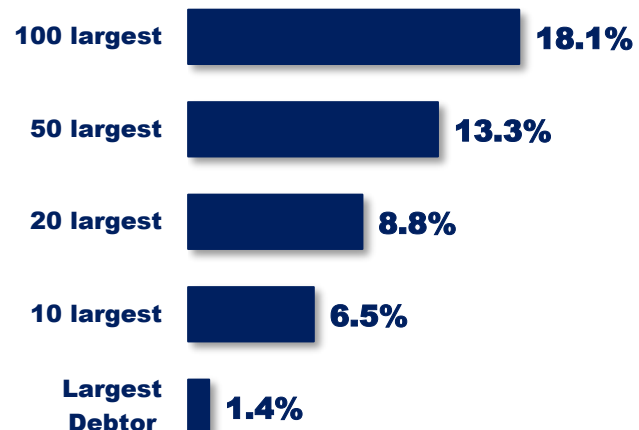


### Outstanding Operation (%)



## Companies Portfolio

### Client Concentration

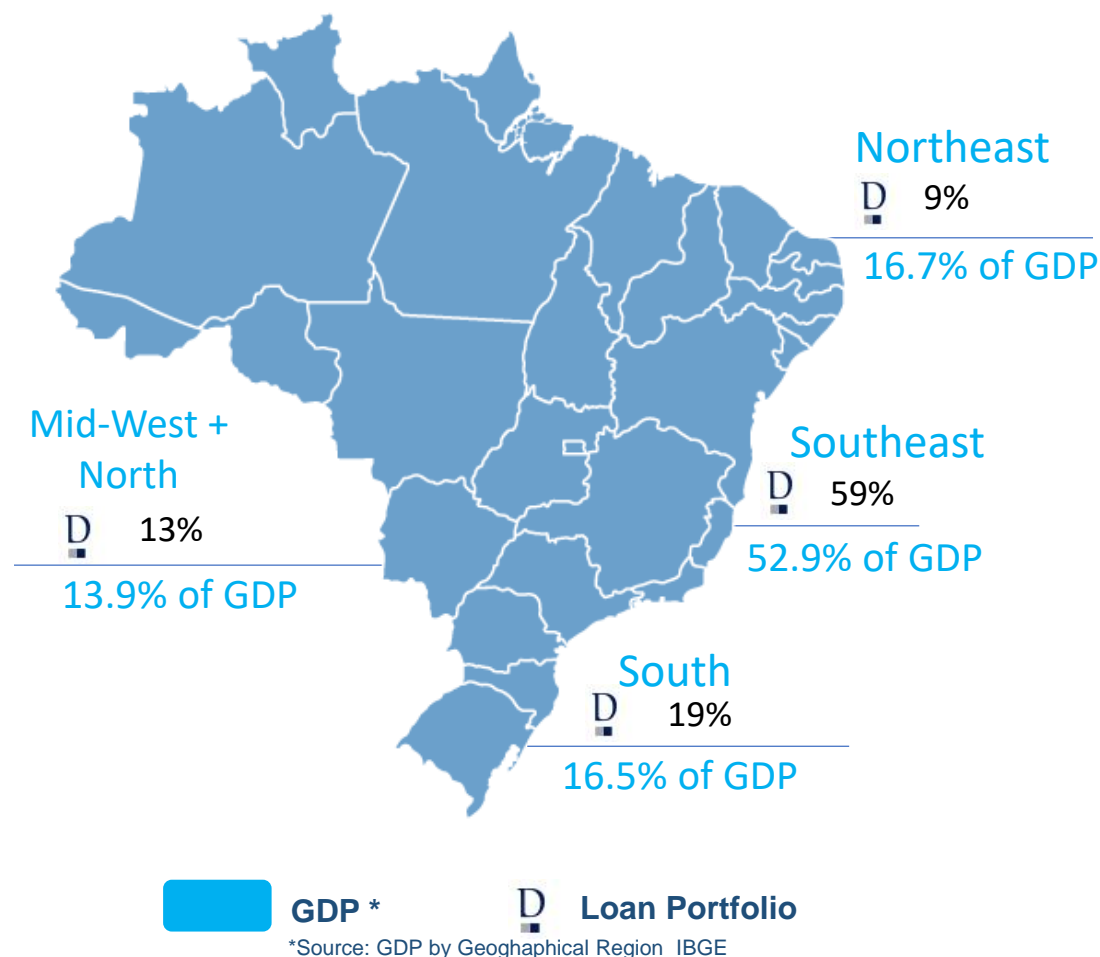


Concentration by sector	2Q21	2Q20
Industry	43.1%	42.9%
Service	28.7%	30.0%
Commerce	21.9%	19.9%
<b>10 Largest Sectors (*)</b>		
Road Freight Transportation	3.2%	2.6%
Vehicle and Parts Industry	2.6%	2.7%
Malt Industry	2.6%	2.9%
Industry of Oil Products	2.3%	1.5%
Auto Parts and Accessories Industry	2.2%	1.7%
Food and Cereal Wholesaler	2.1%	1.9%
Poultry Industry	2.1%	2.0%
Real Estate Development	1.7%	1.1%
Electricity Generation	1.4%	2.2%
Construction and Real Estate Development	1.2%	1.5%

(\*) % over the total of the companies portfolio

## National Presence

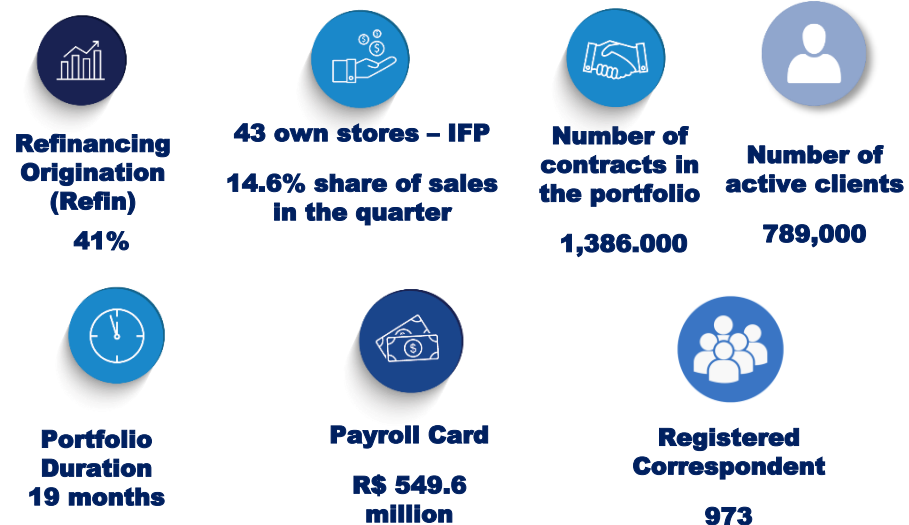
### Loan Portfolio Distribution X GDP



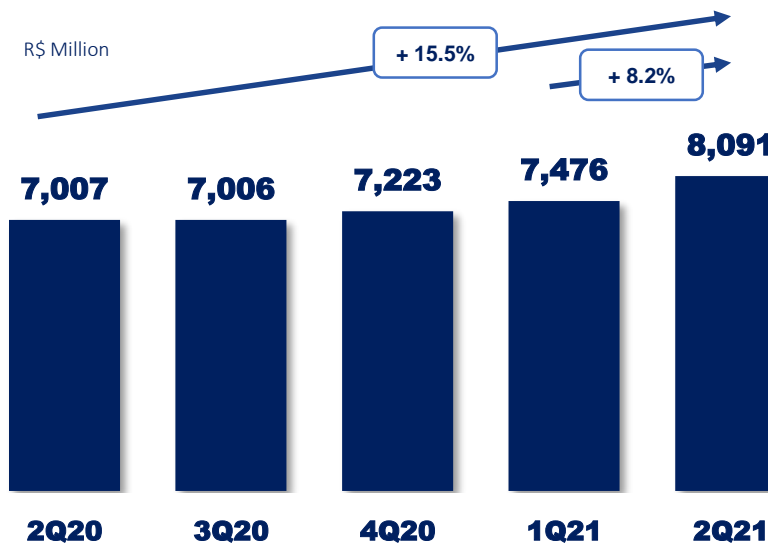


# Payroll Loans

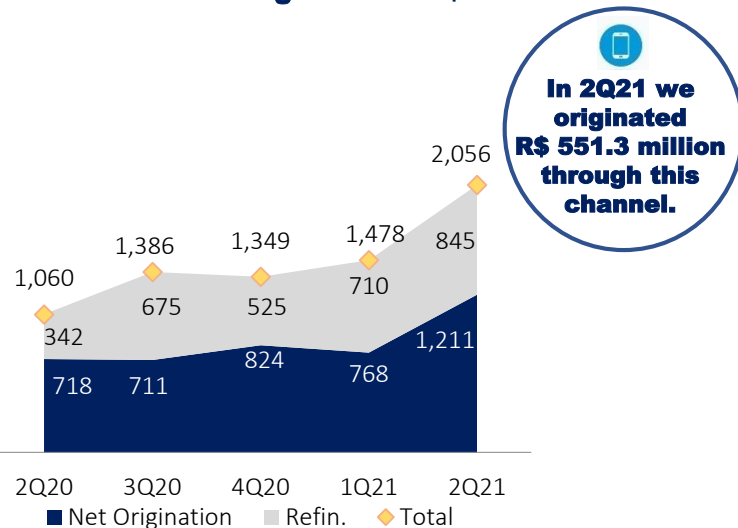
## Highlights | 2Q21



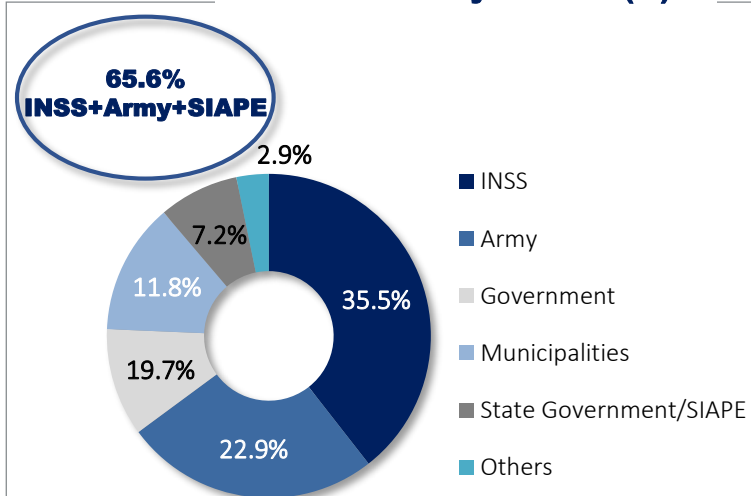
## Total Portfolio



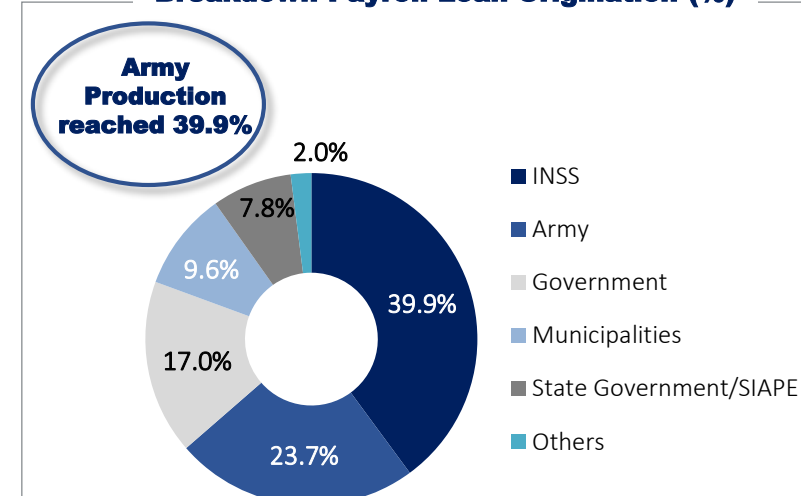
## Portfolio Origination – R\$ mn



## Breakdown Payroll Loan (%)



## Breakdown Payroll Loan Origination (%)



## Auto Loans

### Highlights | 2Q21



**Number of Contracts**

**130,200**



**Average Ticket**

**R\$ 9,800**



**Portfolio Duration**

**15 months**



**Average Interest Rate (year)**

**37.7%**



**160**

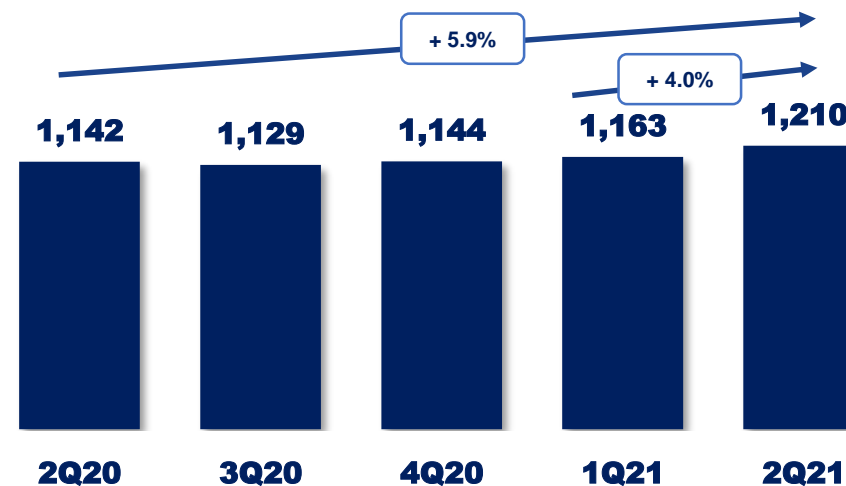
**Promoters**



**Focus on the Southeast of Brazil**

### Highlights

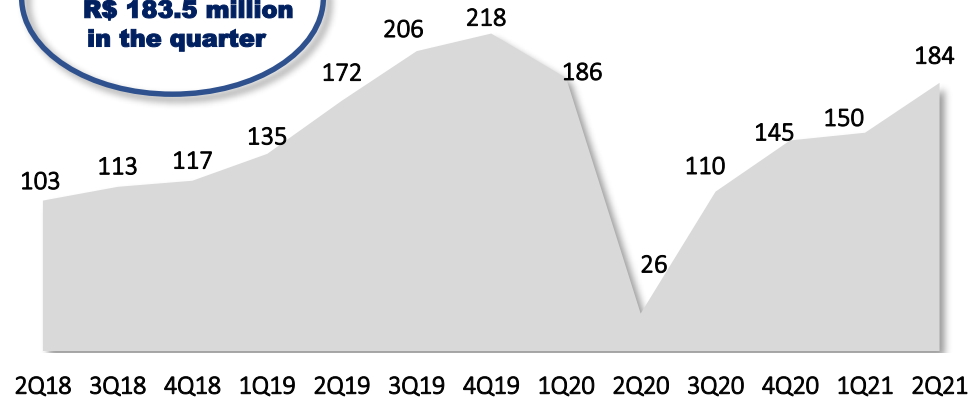
R\$ Million



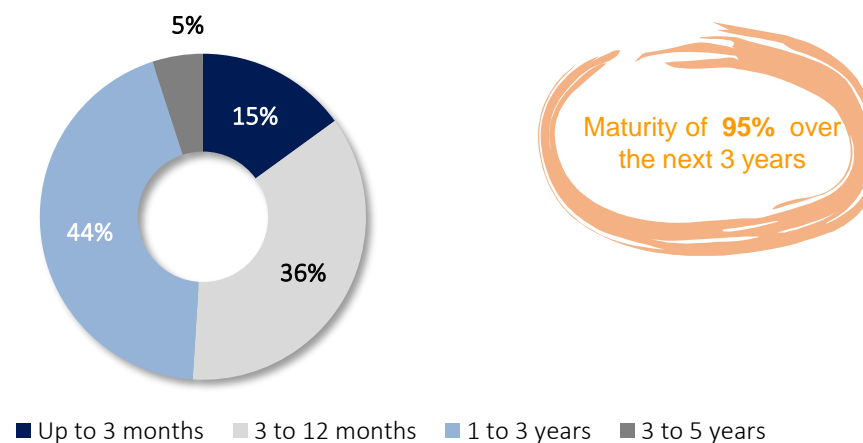
### Origination of Auto Loan Portfolio – R\$ mn

**Origination Volume**

**R\$ 183.5 million in the quarter**

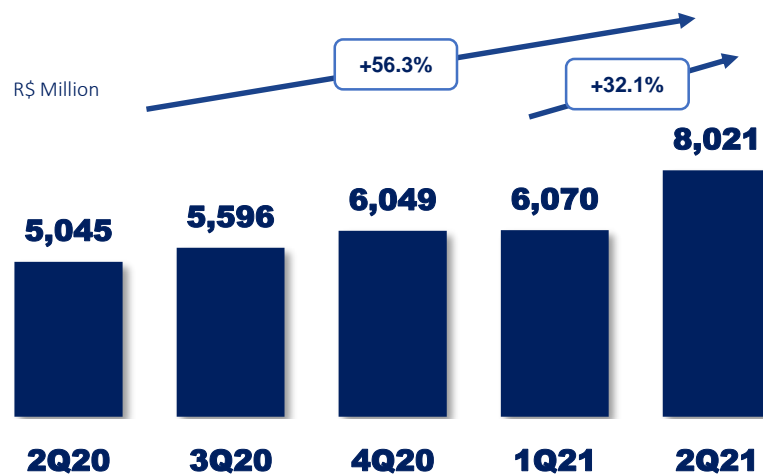


### Outstanding Operation (%)





## Assets under and Management Administration



### INVESTMENT FUNDS

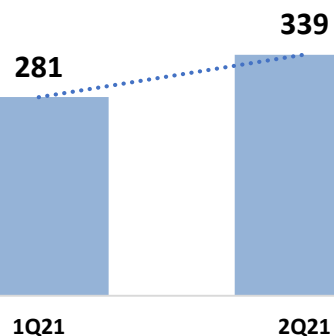
Fixed Income, Multimarket, Equity or Pensions.

## Custodial, Management and Administration

Structure with qualified professionals and a state-of-the-art technological infrastructure. Always presenting security and control of the information of its investors, in addition to features such as transparency in the fulfilment of its obligations and compliance with policies and best market practices.

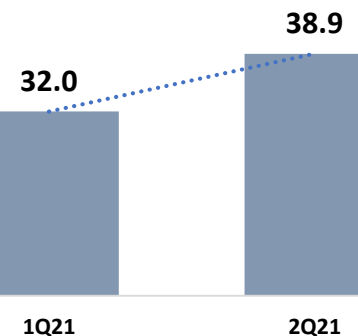
**R\$ 38.9 billion in Custodial, Management and Administration Services in 2Q21**

### Number of Funds\*



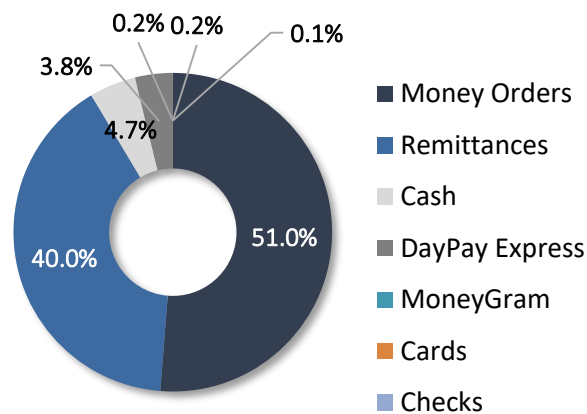
### Amount of Custodial, Management and Administration Services

R\$ billion



\*Includes Investment Clubs and Managed Portfolio.

## Breakdown by Product (%)



## Highlights | 1Q21

- ✓ + R\$3.4 billion in transactions in 2Q21 versus R\$3.1 billion in 1Q21 and R\$6.5 billion in 1H21 versus R\$4.1 billion in 1H20;
- ✓ + 0.8 million operations in 2Q21 and 1Q21 and 1.6 million in 1H21 versus 2.4 million in 1H20;
- ✓ 168 FX - Service Points;
- ✓ Remittance operations leveraged both transaction volumes and number of operations. The volume of the other products was reduced due to Covid-19 pandemic; and
- ✓ New DayPay Express product - Sending money with Daypay and receiving it at a Western Union location.

## Products and Services



### PURCHASE OF INTERNATIONAL CHECKS

Agility and efficiency in the sales of international checks. Main modalities, pension checks, retirement funds, commissions, among others.



### INTERNATIONAL REMITTANCES

Send money, pay foreign courses or easily conduct financial transactions, quickly and without redtape.



### DAYCOVAL EXCHANGE DELIVERY

Safely receive foreign currency in the comfort of your own home or office.



### CASH

We make available the main foreign currencies circulating in the world, such as: Dollar, Euro, Pound, Peso, among others.



### EXPRESS REMITTANCES

Quick and secure transfers between individuals who reside in different countries.



### FOREIGN CURRENCY CARDS

Quick and secure transfers between individuals who reside in different countries.

## Treasury Products and Services for Companies



As a result of the experience and knowledge acquired over more than 50 years of credit conservatism and innovation in products and businesses, we offer our clients Treasury solutions for the management of market exposures and risks inherent to their activities.

### Volume traded in 2Q21 by modality

**R\$ 3.3 billion**

+ Stable 2Q21 vs 1Q21 and  
+ 57% in 12 months  
(FX)



#### Foreign exchange

- Imports and Exports.
- Financial Remittances or Receipts.
- Non-Resident Investors.
- Solutions in specific foreign investment structures.

**+ 4,850 transactions  
in 3 months**

**+ than 570 clients**

**R\$ 5.0 billion**

+67% 2Q21 vs 1Q21 and  
+184% in 12 months  
(Derivatives)



#### Derivatives

- NDFs, Swaps and Options.
- Solutions for clients in managing their risks and currency and interest rate exposure.
- Protection of results and budgets in foreign currency.

**R\$ 2.1 billion**

+8% 2Q21 vs 1Q21 and  
+123% in 12 months  
(Escrow Account)



#### Services

- Escrow Account.
- Banking access for credit transactions.
- Non-standardized loan structuring support.



#### Corporate Securities – Debentures

**This year we launched  
the DCM area, already  
with five operations  
concluded.**

- Bonds issued by Companies to use these resources in their projects.
- The advantage of offering these bonds is to raise funds and schedule the payment of the bond according to cash flow.

## Total Funding

### Breakdown

2<sup>nd</sup> quarter of 2021

**Deposits + LCI\* + LCA\*\*** **45.7%**

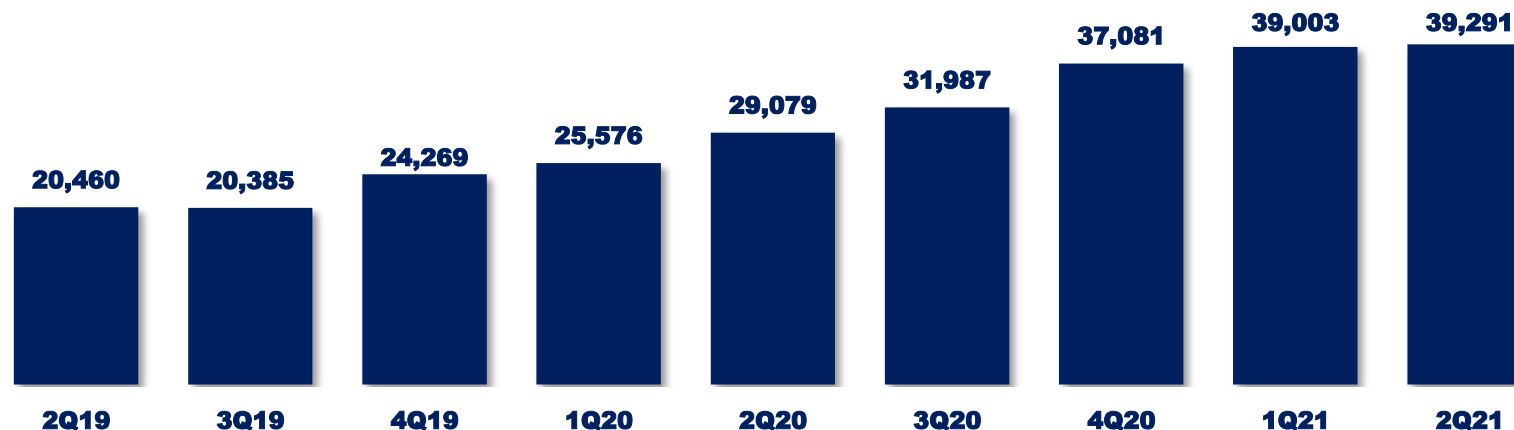
**Local Bonds** **31.5%**

**Foreign Borrowing and Onlending** **16.9%**

**Bonds** **5.9%**

### Funding Evolution

R\$ Million



Total Funding (R\$ mn)	2Q21	1Q21	Δ	2Q20	Δ
<b>Total Deposits</b>	<b>17,946.7</b>	<b>17,046.4</b>	<b>5.3%</b>	<b>11,415.6</b>	<b>57.2%</b>
Deposits	14,592.7	14,473.2	0.8%	9,590.9	52.2%
Letters of Credit (LCI* + LCA**)	3,354.0	2,573.2	30.3%	1,824.7	83.8%
<b>Local Bonds (Letras Financeiras)</b>	<b>12,379.2</b>	<b>14,223.5</b>	<b>-13.0%</b>	<b>11,042.8</b>	<b>12.1%</b>
Private Offerings	7,959.0	7,276.1	9.4%	5,854.9	35.9%
Public Offerings	1,494.7	1,797.9	-16.9%	2,305.6	-35.2%
Guaranteed Financial Bills	2,465.9	4,687.3	-47.4%	2,427.9	1.6%
Subordinated + Perpetual Local Bonds	459.6	462.2	-0.6%	454.4	1.1%
<b>Foreign Borrowing and Onlending</b>	<b>6,629.3</b>	<b>5,100.0</b>	<b>30.0%</b>	<b>4,209.9</b>	<b>57.5%</b>
<b>Bonds</b>	<b>2,335.3</b>	<b>2,632.6</b>	<b>-11.3%</b>	<b>2,410.5</b>	<b>-3.1%</b>
<b>Total</b>	<b>39,290.5</b>	<b>39,002.5</b>	<b>0.7%</b>	<b>29,078.8</b>	<b>35.1%</b>

### Risk Rating Agencies

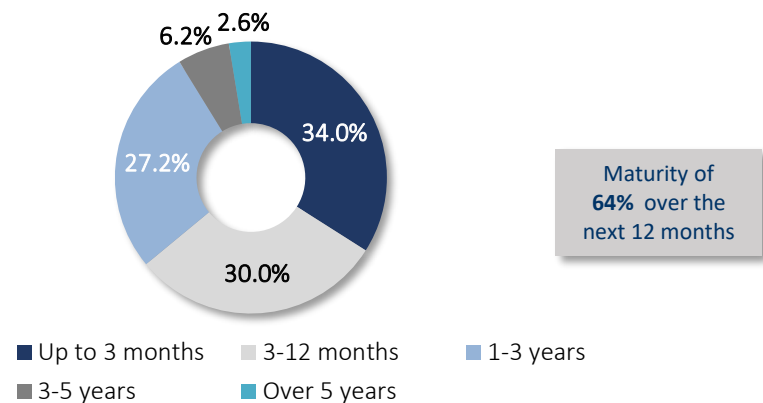
	Global Scale		National Scale	Perspective
	Long Term	Sovereign	Long Term	
Moody's <sup>1</sup>	Ba2	Ba2	AA.br	Stable
Fitch Ratings <sup>2</sup>	BB-	BB-	AA(bra)*	Negative
Standard & Poors <sup>3</sup>	BB-	BB-	brAA+	Stable
RISKbank <sup>4</sup>	BRLP 3 Low Risk for Long Term (up to 5 years) - negative			

Date : 1 – Global rating (Jun/21), National Rating (Jul/21), 2 and 4 – Jun/21, 3 – Jan/21.

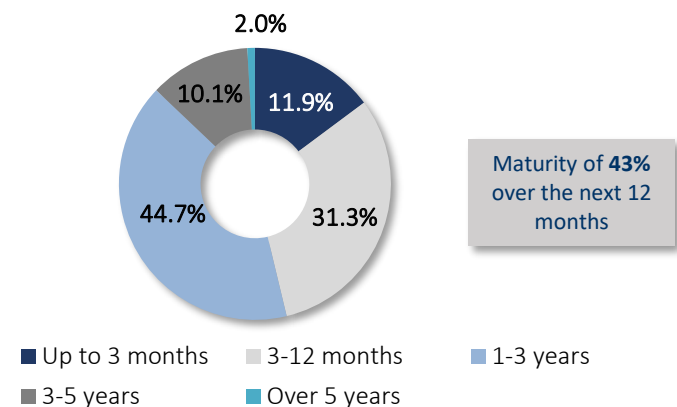
\* Outlook stable for National Rating.

## Asset and Liability Maturity

**Loan Portfolio – Outstanding Operations**



**Funding – Outstanding Operations**



Free Cash  
R\$ 7.5 billion



Positive Gap of 179 days

Loan Portfolio by Segment	Average term to Maturity <sup>(1)</sup> days
Companies	171
FGI PEAC	503
Trade Finance	131
Payroll Loans	587
Auto Loans	468
Leasing	518
BNDES	485
<b>Total Loan Portfolio</b>	<b>367</b>

(1) From June 30, 2021.

Funding	Average term to Maturity <sup>(1)</sup> days
Total Deposits	147
Interbank Deposits	113
Local Bonds (letras financeiras)	650
LCA (Letter of Credit Agribusiness)	292
LCM (Letter Home Mortgage)	279
DPGE (Guaranteed Time-Deposit Asset)	364
Bonds	1,175
Borrowing and Onlending	400
BNDES	494
<b>Total Funding</b>	<b>546</b>

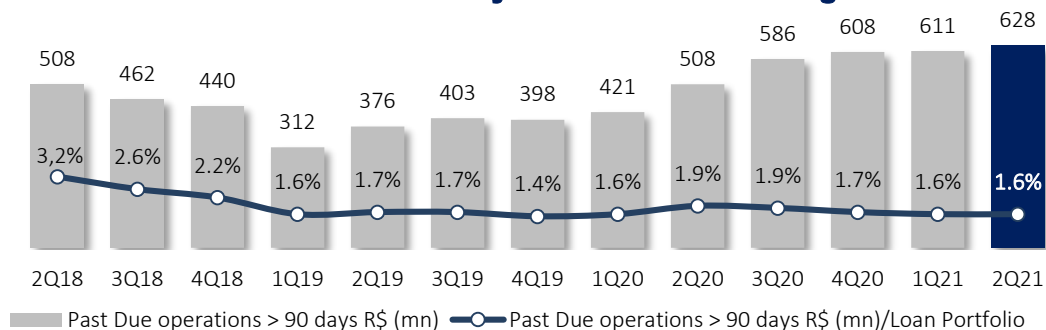
(1) From June 30, 2021.

## Quality of Loan Portfolio

Overdue Loans	2Q20	3Q20	4Q20	1Q21	2Q21
Overdue Loans more than 90 days past due – <i>falling due installments</i> (R\$ mn)	507.9	585.9	607.6	611.1	627.8
Overdue Loans more than 60 days past due – <i>falling due installments</i> (R\$ mn)	679.9	883.2	755.6	709.9	746.1
Overdue Loans more than 14 days past due (R\$ mn)	289.8	297.8	278.0	285.0	270.0
LLP Balance/ Overdue Loans > 90 days (%) – <i>falling due installments</i>	276.0%	250.3%	260.0%	260.4%	261.9%
Overdue Loans > 90 days/Loan Portfolio (%) – <i>falling due installments</i>	1.9%	1.9%	1.7%	1.6%	1.6%

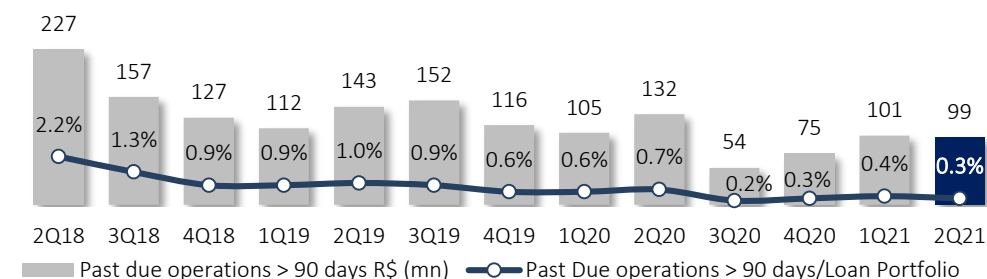
### LOAN PORTFOLIO

#### Past due loans > 90 days – Installments falling due



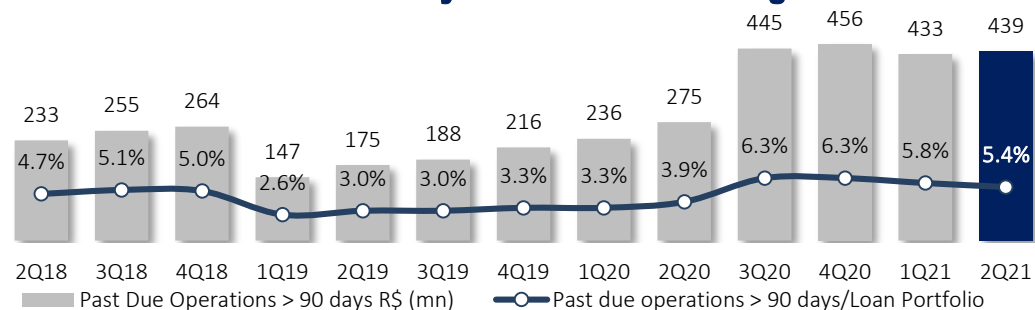
### COMPANIES

#### Past due loans > 90 days – Installments falling due



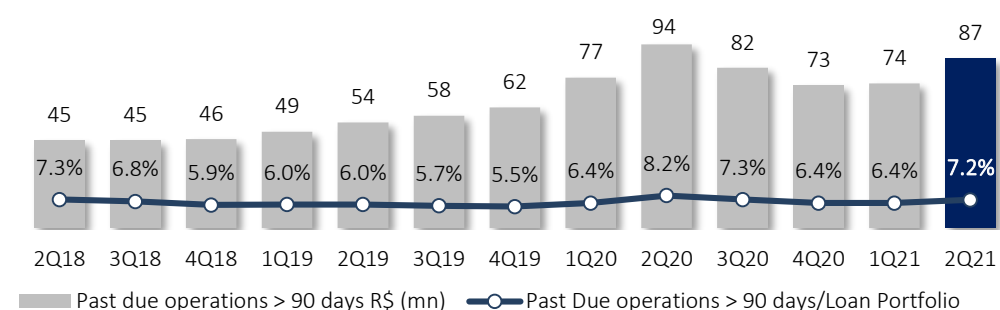
### PAYROLL

#### Past due loans > 90 days – Installments falling due



### VEHICLES

#### Past due loans > 90 days – Installments falling due

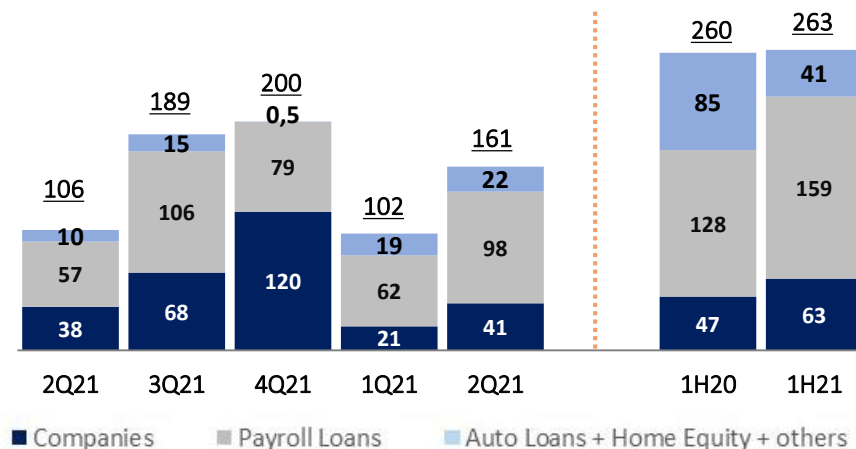




## Quality of Loan Portfolio

### Provision Expenses by segment (R\$ mn)

R\$ million

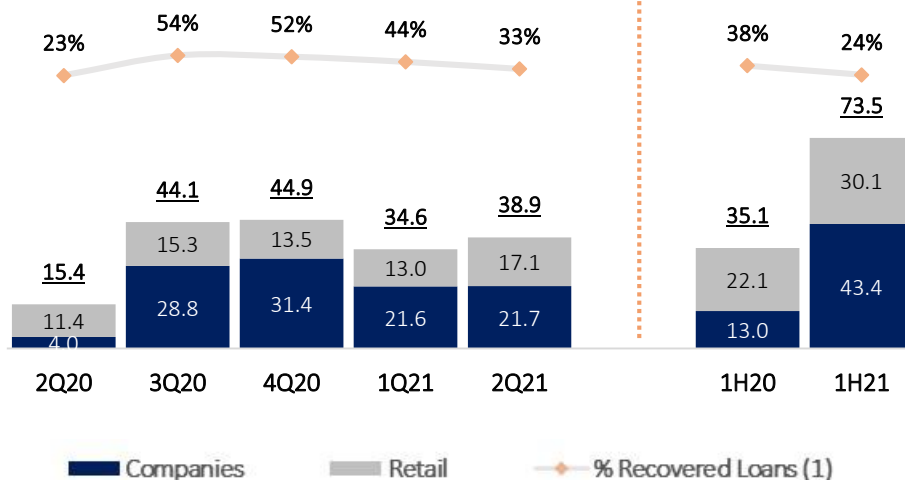


Loan Portfolio E-H (R\$ mn)	2Q20	3Q20	4Q20	1Q21	2Q21
Companies <sup>1</sup>	457.6	343.6	341.2	365.5	366.2
Leasing	10.0	10.0	2.2	12.4	15.2
Payroll	307.6	340.7	478.4	465.5	482.7
Auto	98.3	97.4	92.9	96.4	104.1
Other	3.8	4.7	2.2	2.5	1.3
<b>Total</b>	<b>877.3</b>	<b>796.4</b>	<b>916.9</b>	<b>942.5</b>	<b>969.5</b>
<b>Final Balance LLP</b>	<b>1,401.6</b>	<b>1,466.4</b>	<b>1,579.5</b>	<b>1,591.3</b>	<b>1,644.0</b>
<b>LLP/E-H Portfolio (%)</b>	<b>159.8%</b>	<b>184.1%</b>	<b>172.3%</b>	<b>168.8%</b>	<b>169.6%</b>

1) Considers receivables purchase E-H portfolio.

LLP Balance/ Overdue Loans 90 days was **261.9%** in 2Q21.The additional LLP provision in the amount of **R\$ 556.1 million** included in the indicators.

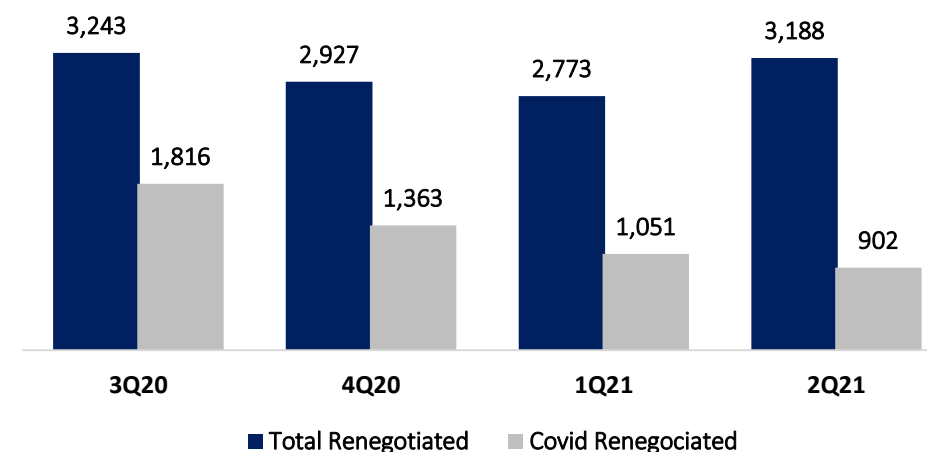
### Recovered Loans (R\$ mn)



(1) Recovered Loans/write-off of the previous year.

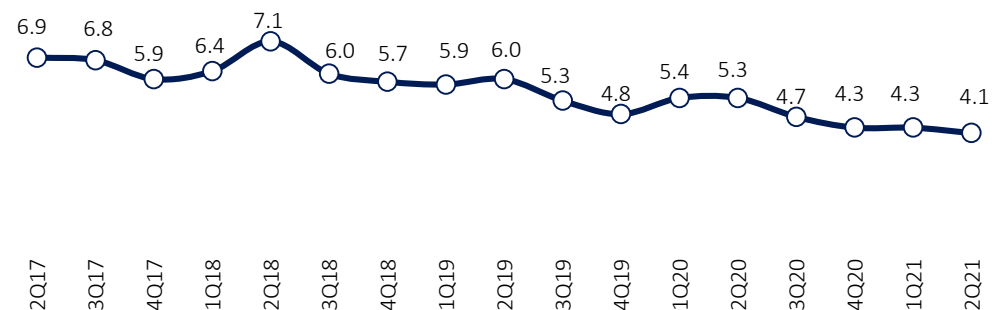
### Renegotiated Loans

R\$ million

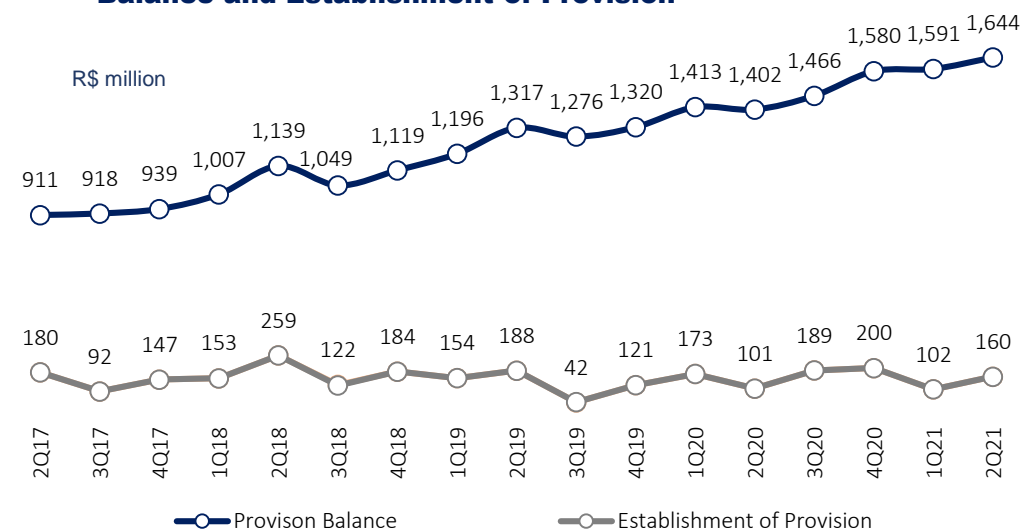


# Quality of Loan Portfolio

## Total Provision / Loan Portfolio (%)

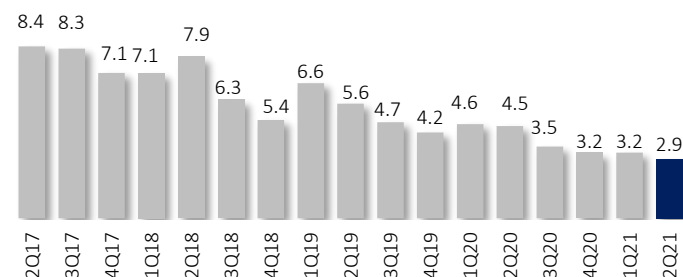


## Balance and Establishment of Provision



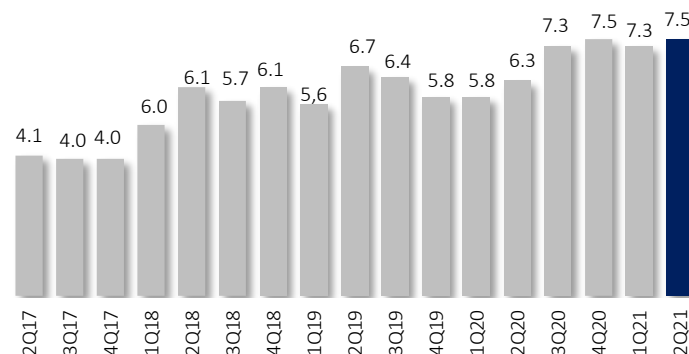
## LLP Evolution / Portfolio by Segment (%)

### Companies Portfolio Provision (1)

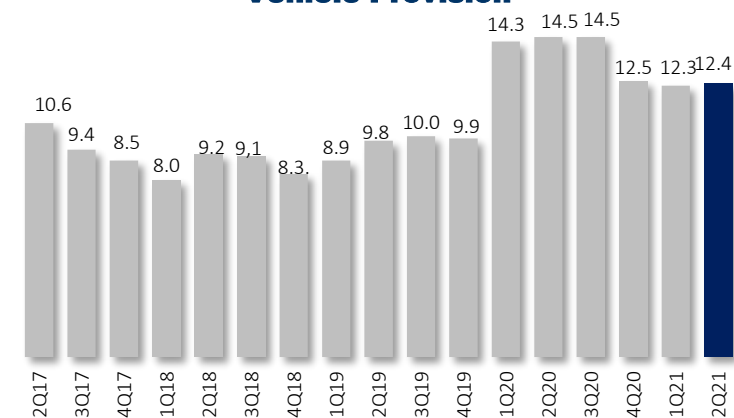


(1) Includes Receivables purchase and Leasing

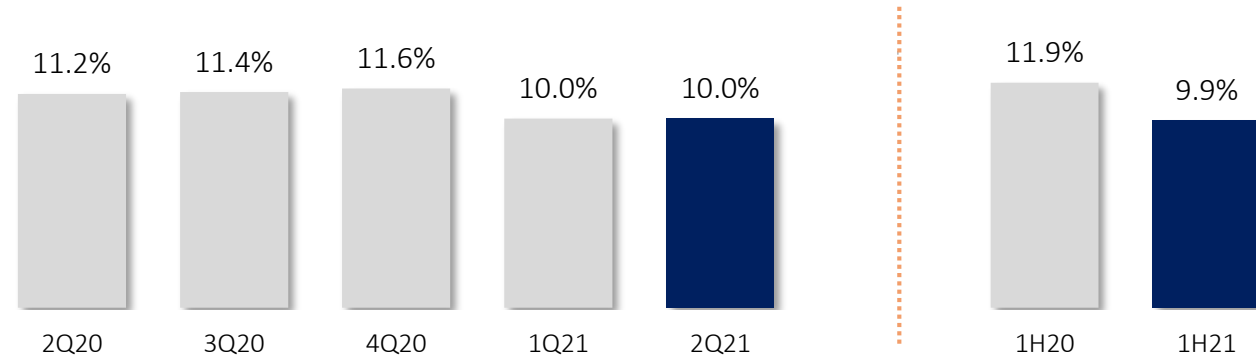
### Payroll Provision



### Vehicle Provision

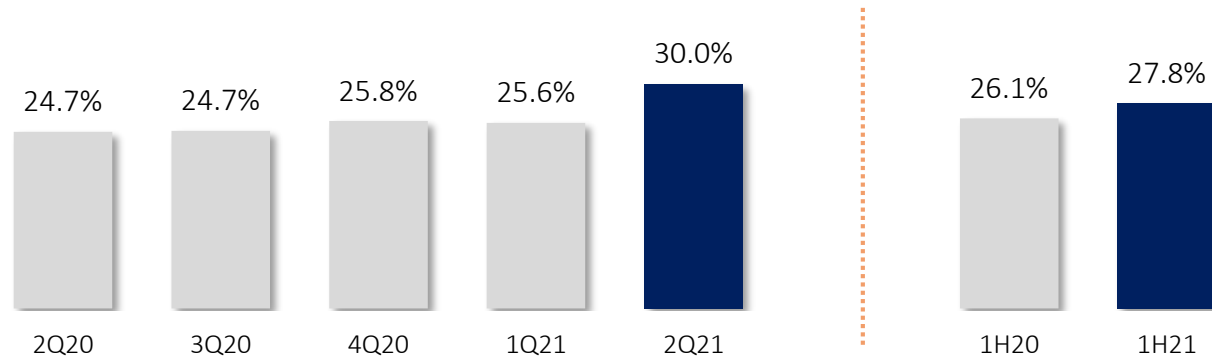


## Adjusted Net Interest Margin and Recurring - (NIM-AR)<sup>(1)</sup> - (%)



1) Includes exchange-rate variations on liability operations, foreign trade, the purchase of credit rights and portfolio transfers to other banks and excludes matched operations — repurchase agreements-tri-party repos outstanding.

## Recurring Efficiency Ratio

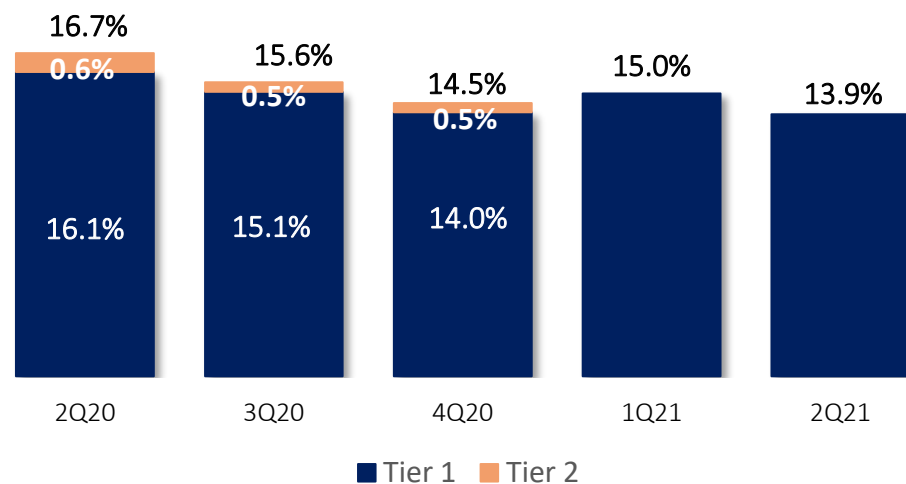


**Personnel Expenses + Administrative Expenses + Commissions - Depreciation and Amortization**

**[Income from Financial Intermediation (- LLP)] + Income from Services Provided + Exchange Rate Variation**

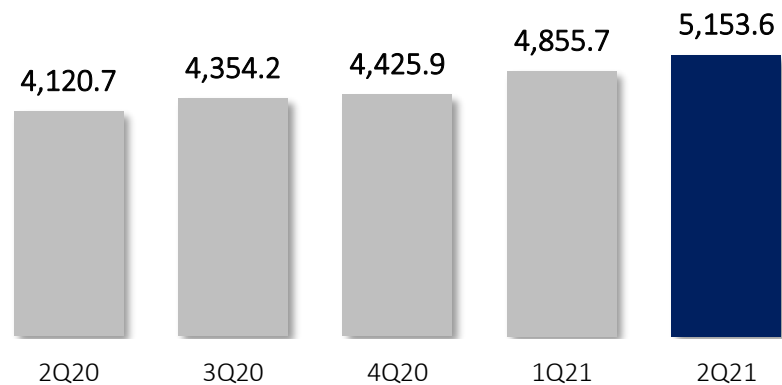
## Capital

### Basel Index III (%)



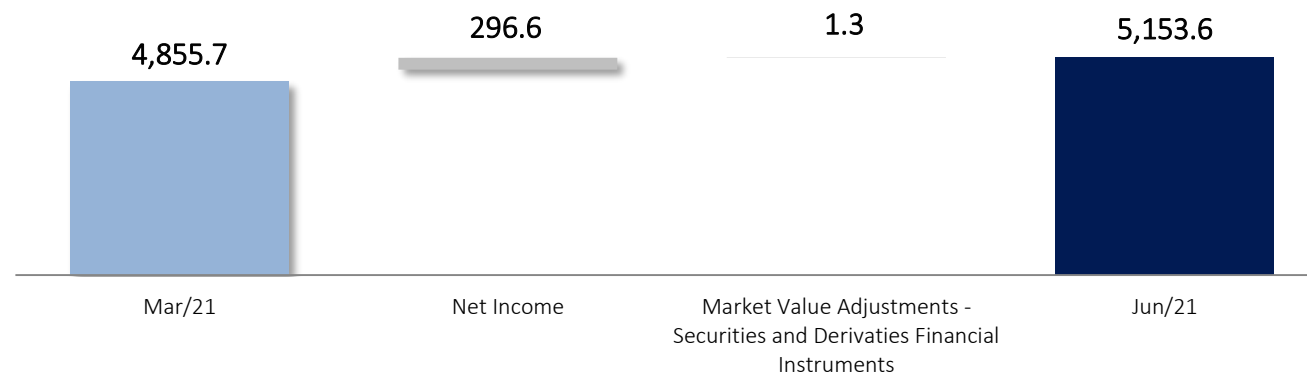
### Shareholders' Equity

R\$ million

**Regulatory Capital**  
**R\$ 5,600.3 million****Capital Principal – R\$ 5,140.7 million**  
**Complementary Capital – R\$ 459.6 million**

### Change in Shareholder's Equity – 2Q21

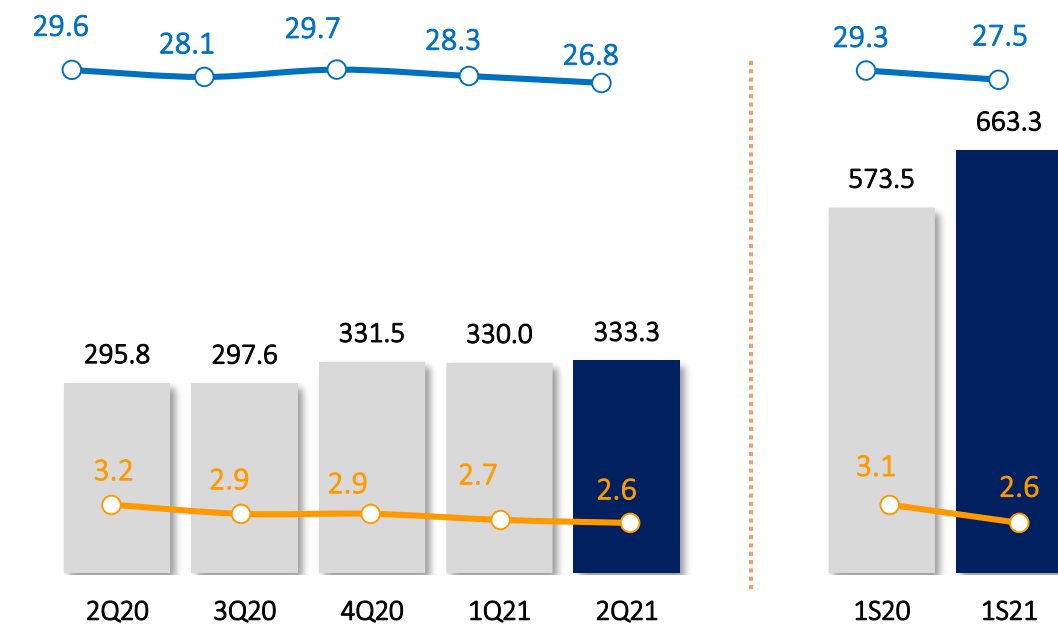
R\$ million



## Profitability

### Recurring Net Income

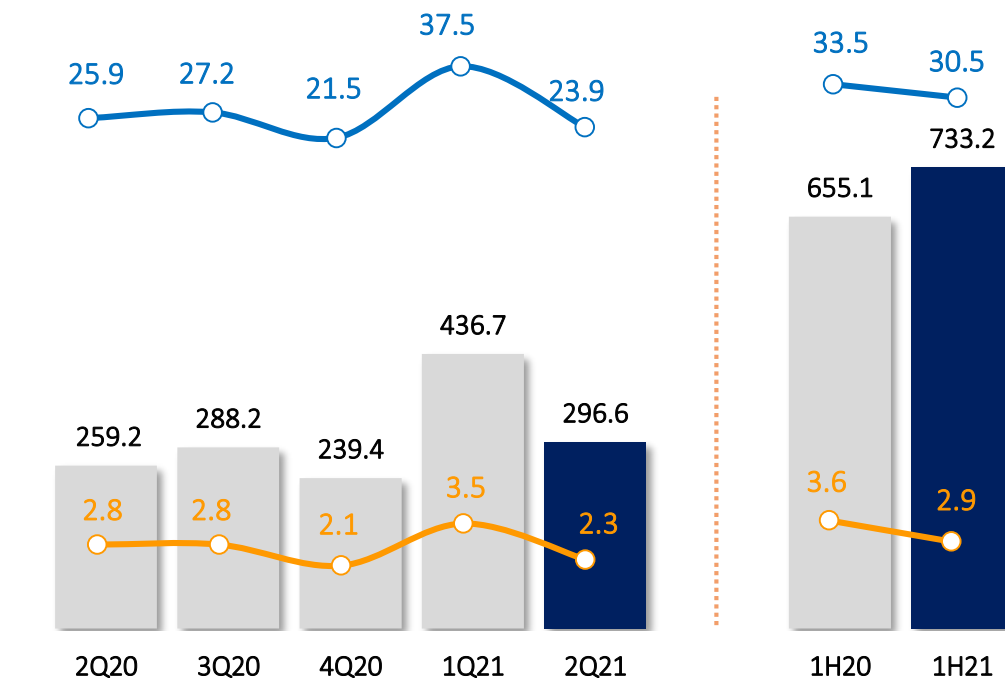
R\$ million



Recurring Net Income Recurring ROAE (%) Recurring ROAA (%)

### Net Income

R\$ million



Net Income ROAE (%) ROAA (%)

## Profitability

Recurring Key Figures (R\$ million)	2Q20	3Q20	4Q20	1Q21	2Q21	1H20	1H21
<b>Net Income</b>	259.2	288.2	239.4	436.7	296.6	655.1	733.3
(-) Hedge/MTM – Foreign Issues and Credit Operations	(47.2)	(17.5)	(70.3)	81.5	(22.0)	26.4	59.5
(-) Increase in the social contribution rate on Credit Assignments	-	-	-	-	20.3	-	20.3
(-) Exchange Variation - Equivalence – Foreign Investments	10.6	8.0	(21.8)	25.2	(35.0)	55.2	(9.8)
<b>Recurring Net Income</b>	295.8	297.6	331.5	330.0	333.3	573.5	663.3
<b>Recurring ROAE (%)</b>	29.6%	28.1%	29.7%	28.3%	26.8%	29.3%	27.5%
<b>Recurring ROAA (%)</b>	3.2%	2.9%	2.9%	2.7%	2.6%	3.1%	2.6%
<b>Recurring Efficiency Ratio (%)</b>	24.7%	24.7%	25.8%	25.6%	30.0%	27.8%	26.1%





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