

BANCO DAYCOVAL S/A

CNPJ nº 62.232.889/0001-90
NIRE 35300524110

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON 04.29.2022**

DATE:

April 29, 2022, at 4:00 p.m.

PLACE:

Corporate headquarters, on Av. Paulista, no. 1793 - São Paulo - SP.

ATTENDANCE:

All members of the Board of Directors.

HEAD TABLE:

Chairman: Sasson Dayan.

Secretary: Morris Dayan.

AGENDA:

Analysis and approval of documents.

RESOLUTIONS:

The Board of Directors, after debating, unanimously resolved as follows:

1. Following an analysis and discussion of the documents presented, the Daycoval Conglomerate approved the documents within the unified structure of risk management, capital, and internal controls:
 - (i) Annual Governance, Risks and Compliance Report 2021 with ratification of the recommendations contained on page No. 42 (CMN Resolution No. 4.557 of February 23, 2017 and CMN Resolution No. 4.968, of November 25, 2021), and the internal control reports to comply with the following regulations:

- (a) Evaluation of the Effectiveness of the Policy, Procedures and Internal Controls for the Prevention of Money Laundering and Terrorist Financing - Bacen Circular No. 3.978, of January 23, 2020 – fiscal year 2021;
 - (b) Management Report on the Internal Risk Assessment of Money Laundering, Financing of Terrorism and Proliferation of Weapons of Mass Destruction - CVM Resolution No. 50, of August 31, 2021 – fiscal year 2021;
 - (c) CVM Resolution No. 35, of May 26, 2021, on the process of intermediation of securities – fiscal year 2021;
 - (d) CVM Resolution No. 21, of February 25, 2021, regarding the activities of management of securities portfolios – Banco Daycoval S/A and its subsidiary Daycoval Asset Management Ltda – fiscal year 2021; and
 - (e) CMN Resolution No. 4.895, of February 26, 2021, referring to Rural Credit operations – fiscal year 2021.
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- (ii) General Risk Map - Table of Limits related to Ras (CMN Resolution No. 4.557, of February 23, 2017);
 - (iii) Operational Risk Management and Business Continuity Management Policy (CMN Resolution No. 4.557, of February 23, 2017);
 - (iv) Market Risk Management Policy (CMN Resolution No. 4.557, of February 23, 2017);
 - (v) Liquidity Risk Management Policy and Liquidity Contingency Plan (CMN Resolution No. 4.557, of February 23, 2017);
 - (vi) Market Risk Management Policy (CMN Resolution No. 4.557, of February 23, 2017);
 - (vii) Capital Management Policy (CMN Resolution No. 4.557, of February 23, 2017);
 - (viii) Capital Plan and Capital Contingency Plan, base date 12.31.2021 (CMN Resolution No. 4.557, of February 23, 2017);
 - (ix) Management Remuneration Policy (CMN Resolution No. 3.921, of November 25, 2010);

- (x) Policy for Performing Credit Operations with Related Parties (CMN Resolution No. 4.693, of October 29, 2018);
- (xi) Policy to Prevent Money Laundering and Combat the Financing of Terrorism (BACEN Circular No. 3.978, of January 23, 2020);
- (xii) Social and Environmental Responsibility Policy (CMN Resolution No. 4.327, of April 25, 2014);
- (xiii) Institutional Policy for Relationship with Customers and Users of Financial Products and Services (CMN Resolution 4.949, of September 30, 2021);
- (xiv) Compliance Policy (CMN Resolution No. 4.595, of August 28, 2017);
- (xv) Cybersecurity Policy and Incident Action and Response Plan (Resolution No. 4.893, of February 26, 2021);
- (xvi) Information Disclosure Policy (CMN Resolution No. 4.557, of February 23, 2017);
- (xvii) Policy for Admission, Maintenance and Remuneration of Correspondents in the Country (CMN Resolution 4.935, of July 29, 2021)
- (xviii) Internal Regulations of the Audit Committee (CMN Resolution No. 4.910, of May 27, 2021);
- (xix) Internal Audit Code of Conduct (CMN Resolution No. 4.879, of December 23, 2020);
- (xx) Internal Audit Statute (CMN Resolution No. 4.879, of December 23, 2020);

(xxi) 2021 Annual Internal Audit Report (CMN Resolution No. 4.879, of December 23, 2020); and

(xxii) 2022 Annual Internal Audit Plan (CMN Resolution No. 4.879, of December 23, 2020).

ADJOURNMENT: There being no further business, the Chairman declared that the work should be suspended for the time necessary to record the minutes in the appropriate book. The minutes were read, approved, and signed by all present.

São Paulo, April 29, 2022.

SIGNATURES:

Chairman: Sasson Dayan.

Secretary: Morris Dayan.

Members: **Sasson Dayan;**
Morris Dayan;
Carlos Moche Dayan;
Rony Dayan;
Gustavo Henrique de Barroso Franco; and
Sergio Alexandre Figueiredo Clemente.

These minutes are a faithful copy of those drawn up in the proper book.

Sasson Dayan

Chairman

Morris Dayan

Secretary