

BancoDaycoval

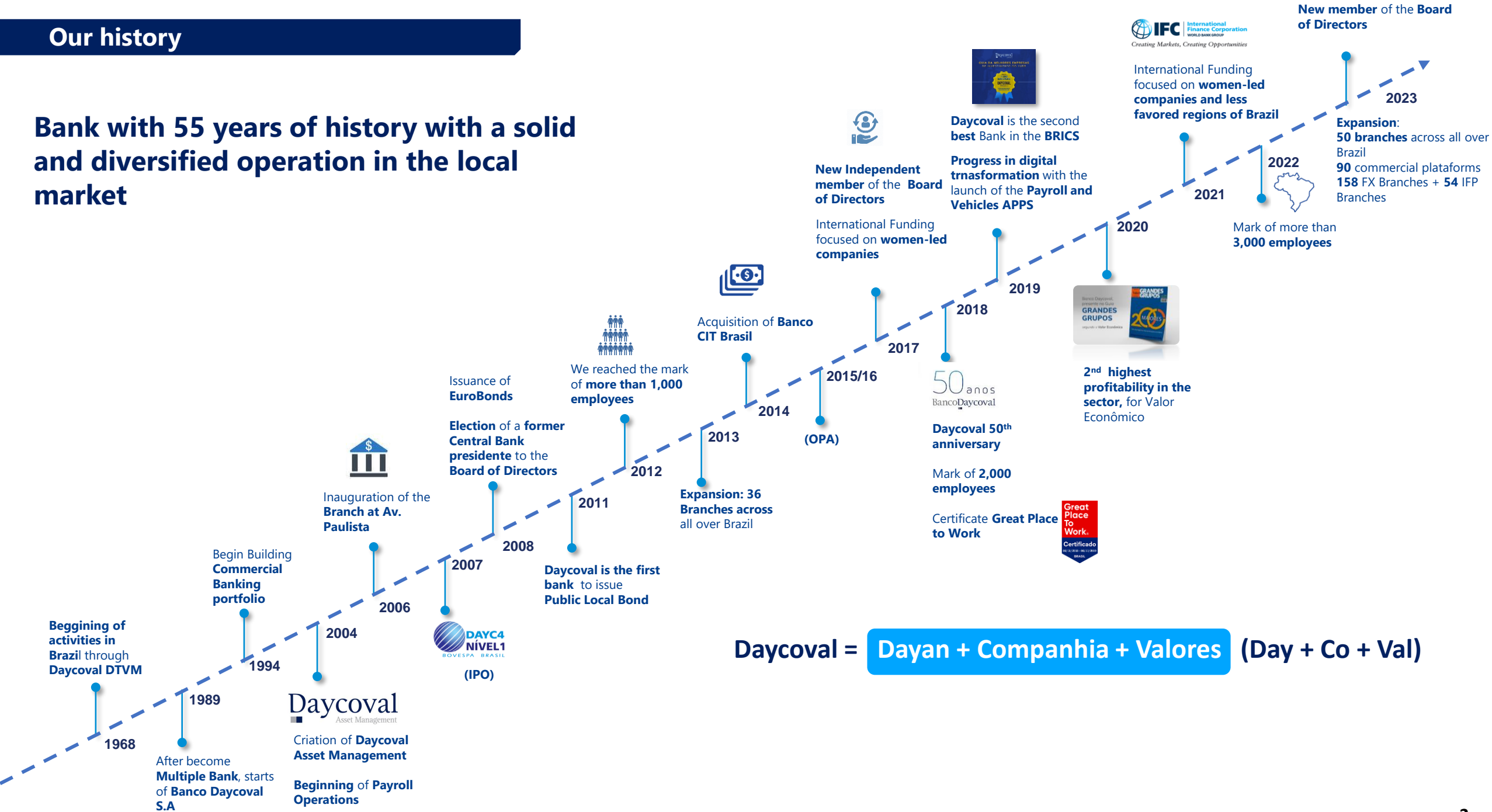
Investors Relations

Institutional Presentation

1H23

Our history

Bank with 55 years of history with a solid and diversified operation in the local market



Daycoval = **Dayan + Companhia + Valores** (Day + Co + Val)

Daycoval
Asset Management

Crition of **Daycoval Asset Management**

Beginning of Payroll Operations

IFC International Finance Corporation
WORLD BANK GROUP
Creating Markets, Creating Opportunities

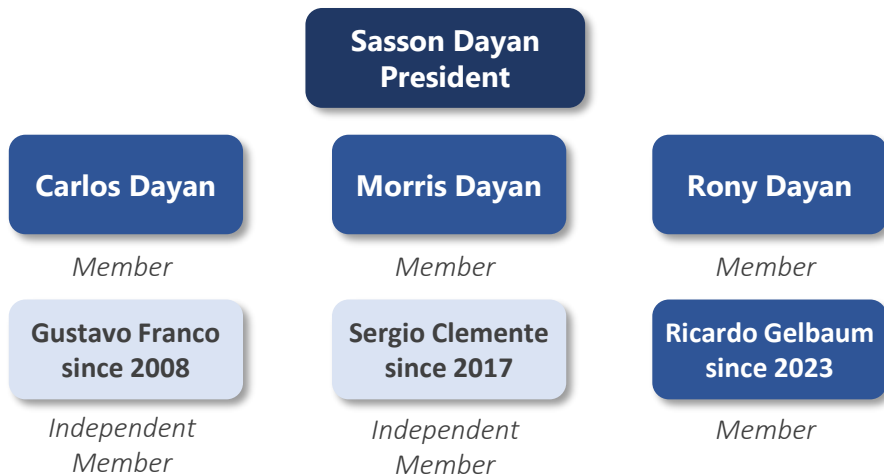
New member of the Board of Directors

Alignment between shareholders and executives, focusing on performance and business continuity

Board of Directors

Decisions
made jointly

Board of Executive Officers



Name/ Title	Years in Daycoval
Carlos Moche Dayan , Executive Officer	-
Morris Dayan , Executive Officer	-
Salim Dayan , Executive Officer and Risk Officer	-
Albert Rouben , Credit Officer	24
Alexandre Rhein , IT Officer	17
Alexandre Teixeira , Retail Officer – Auto Loans	17
Carla Zeitune Pimentel , Human Resources Officer	4
Claudinei Aparecido Pedro , Companies Commercial Officer – Regional	23
Eduardo Campos , Retail Foreign Exchange Officer	14
Elie Jacques Mizrahi , Companies Commercial Officer – Regional	20
Erick W. de Carvalho , Capital Market Services Officer	3
Gilson Fernandes Ribeiro , Companies Commercial Officer – Regional	4
Maria Beatriz de Andrade Macedo , Consulting Legal Officer	5
Maria Regina R.M. Nogueira , Ombudsman and Controllershship Officer	33
Nilo Cavarzan , Retail Officer – Payroll Loans and Home Equity	19
Paulo Augusto Saba , Treasury & Markets and Investor Relations Officer	8

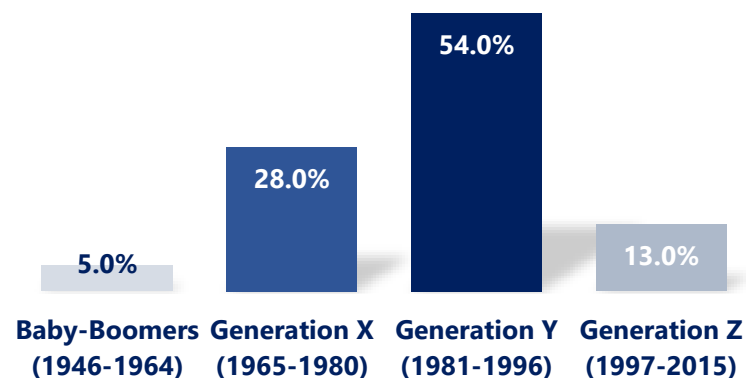
Human Capital

3,452 employees
Jun/23

50%
men

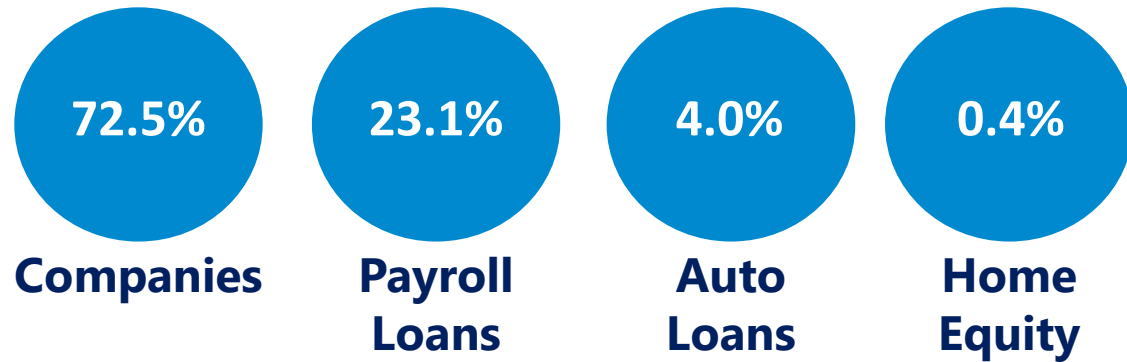
50%
women

Age Range

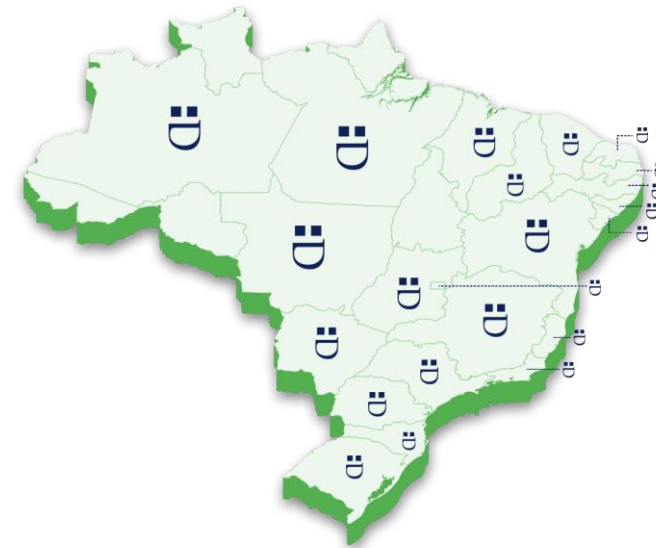


Expanded Loan Portfolio

Portfolio Breakdown



Service Points



50 Branches (BACEN)

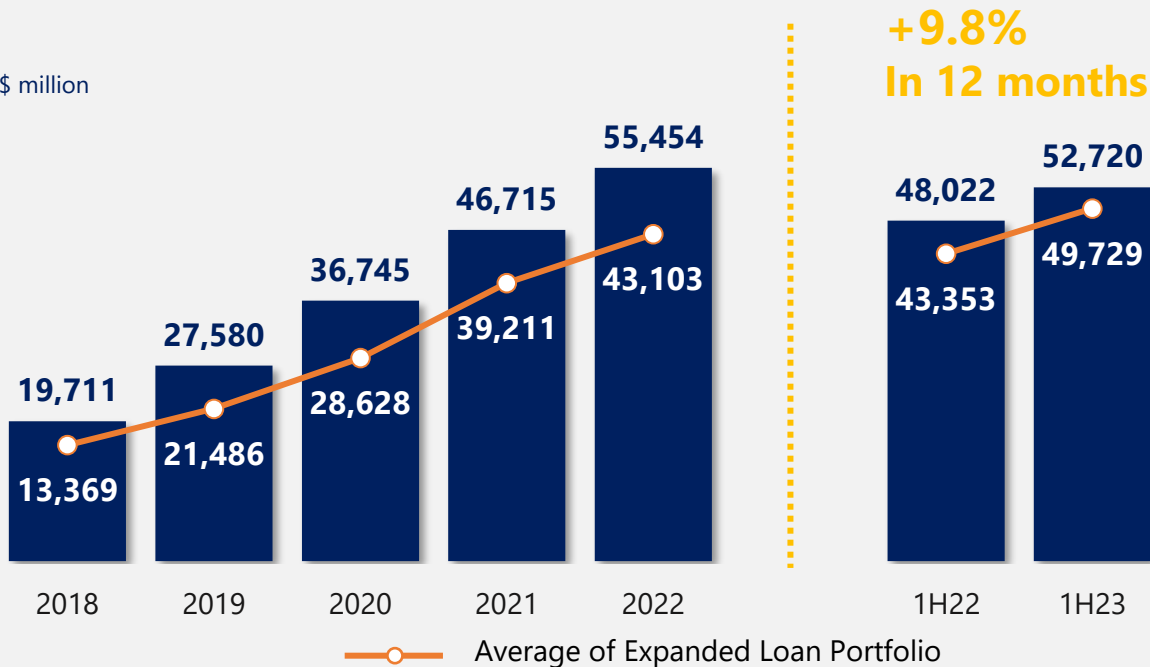
90 Commercial Platforms

+650 Companies Sales Force

+150 FX Branches

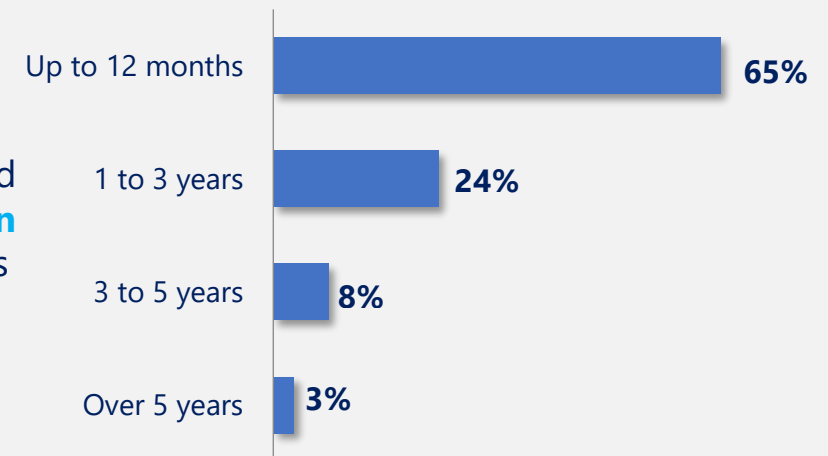
54 IFP Branches

R\$ million

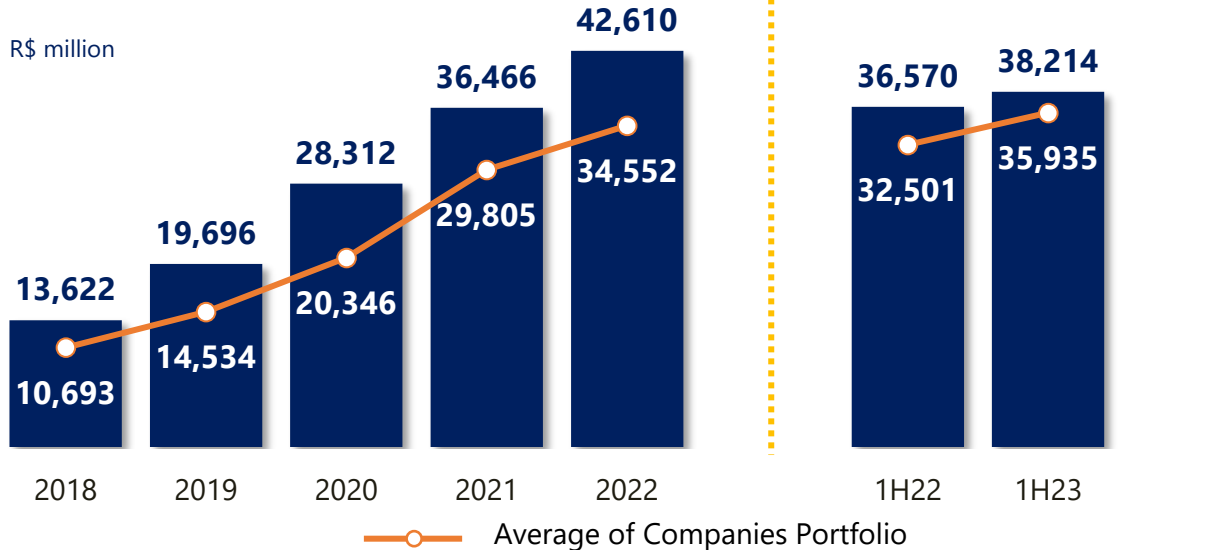


Client focus and **digital transformation** with efficiency earnings

Outstanding Operation- %



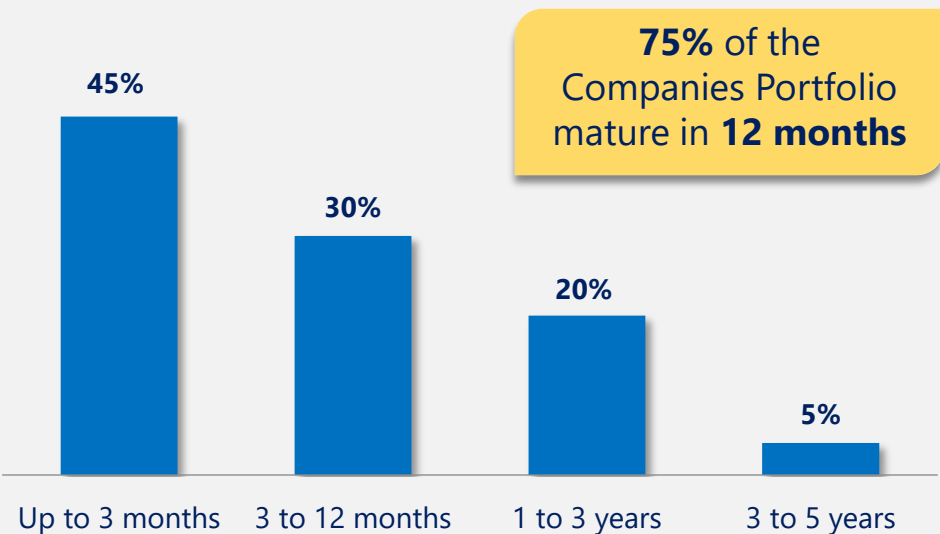
Companies | Loan Portfolio



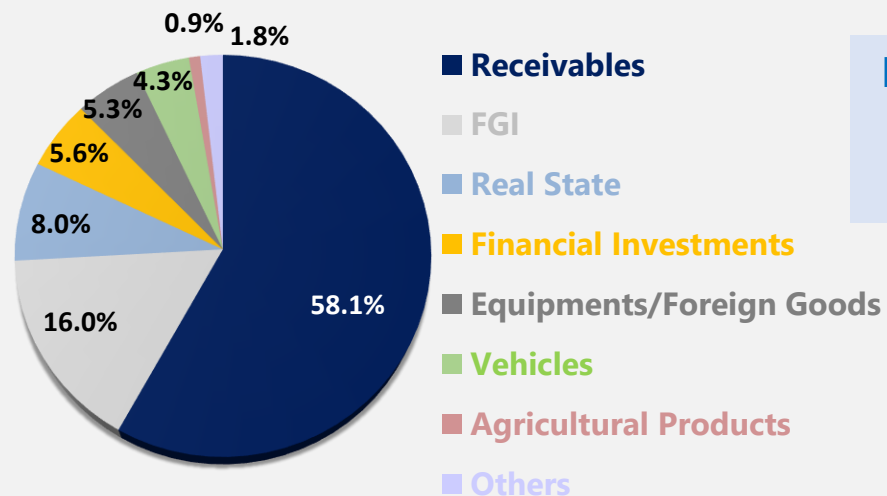
By Product - %



Outstanding Operation - %

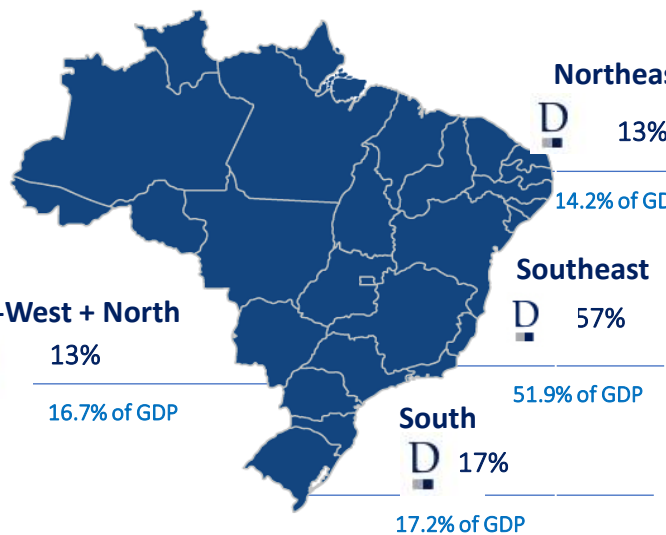


Collateral - %



NPL > 90 days
1H23: 1.3%
1H22: 0.4%

Companies | Loan Portfolio



- ✓ Focus on the Brazilian Market
- ✓ Strong operational scale
- ✓ Distribution network covering main cities in Brazil

50 Branches (BACEN)

90 Commercial Platforms

+650 Sales Force

GDP*
*Source: IBGE - 2020

Loan Portfolio

Portfolio Segmentation

49% of the companies have annual revenues between R\$ 12 MM and R\$ 300 MM

84% of the tickets are lower than R\$ 500 thousand

94% of clients have outstanding balance of less than R\$ 5 MM

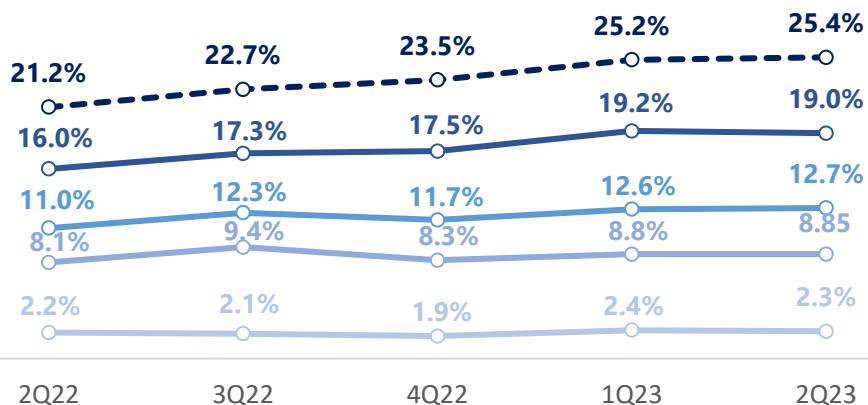
Outstanding Balance by revenues:

Up to R\$ 300 MM: **53%**

Between R\$ 300 MM and R\$ 1 Bi: **13%**

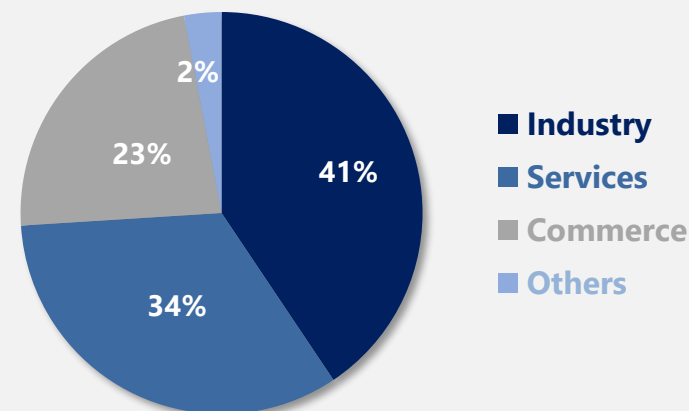
Over R\$ 1 Bi: **34%**

Credit Concentration of the Expanded Loan Portfolio



Only **25.4%** of the credit risk is concentrated in the **100 largest debtors**

Diversification by Economic Segment of the Companies Portfolio



Cross-sell opportunities with clientes, products and segments, generating additional profitability and others solutions

Derivatives



NDFs, Swaps e Options

Volume traded
R\$ 16.7 bi (2Q23)

Foreign Exchange



Foreign Trade

Volume traded
R\$ 21.9 bi (2Q23)

Services



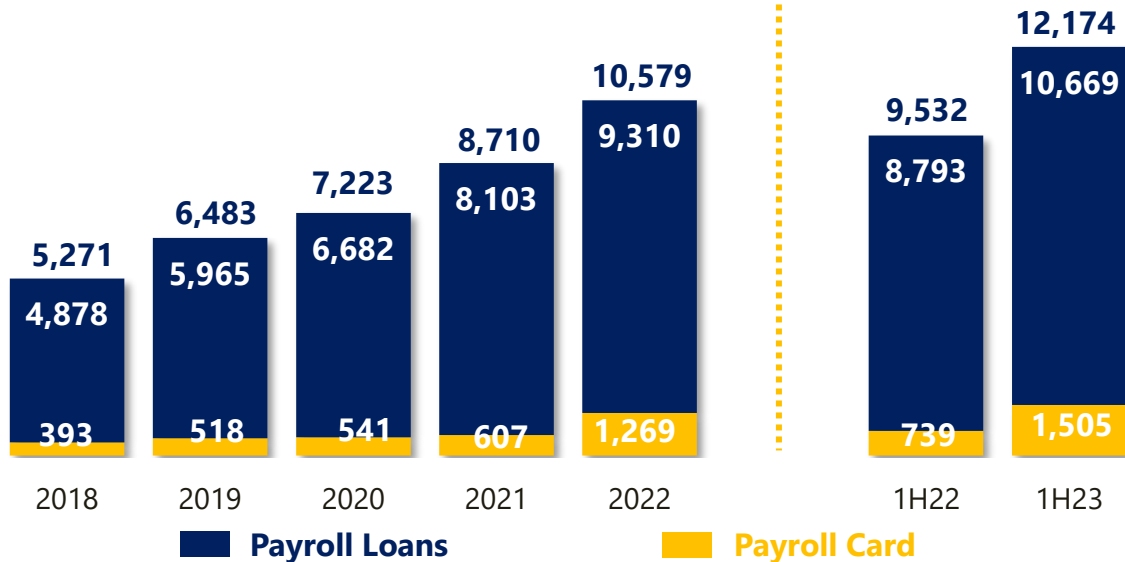
- Escrow Account
- Bankarization of credit assets
- Collections
- Settlement Bank
- Support for non-standardized credit structuring

Capital Market | DCM

- Originating, structuring, distributing and issuing debt
- Main Issuances: Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs and FIIs

Retail | Payroll Loans

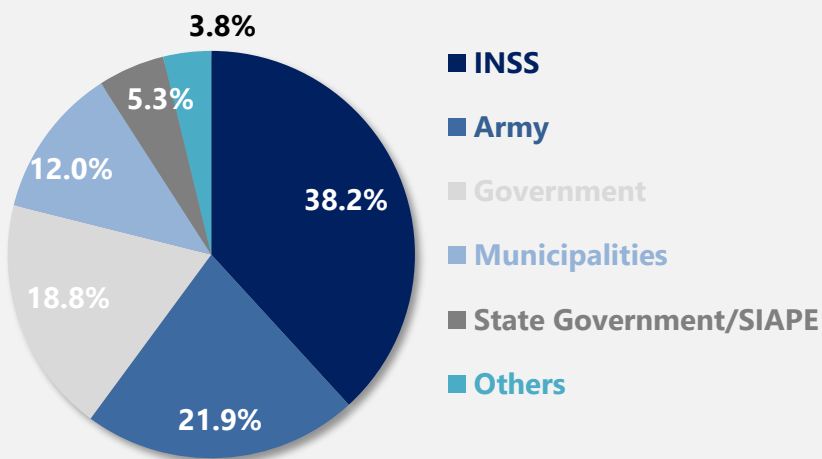
R\$ million



Information 1H23

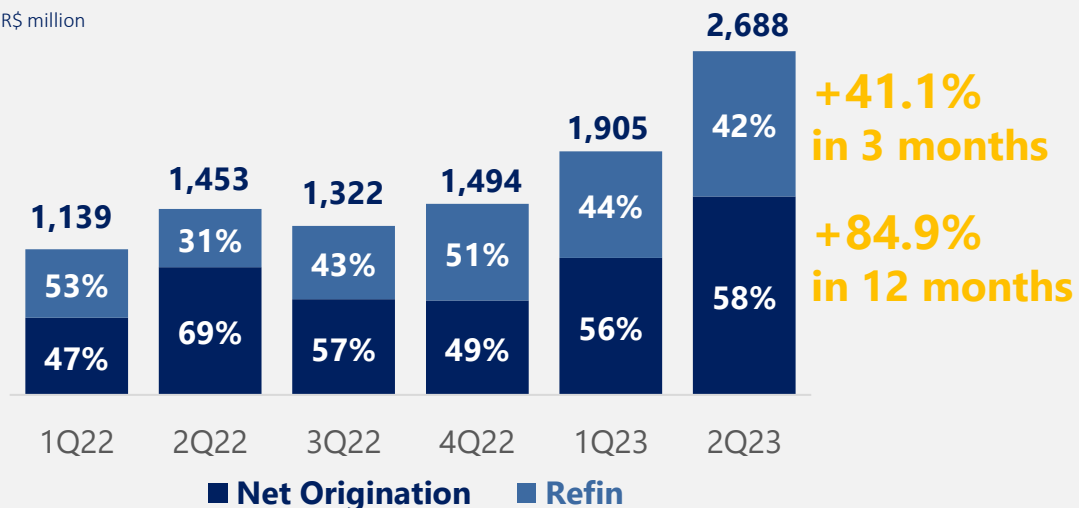
- Payroll Card **R\$ 1.5 billion**
- 212 active agreements
- 100% digital information
- 750 thousand active clients
- 54 IFP Stores, which account **12.9%** of origination
- 1.7 million contracts in the portfolio

Portfolio Breakdown - %



Total Origination

R\$ million



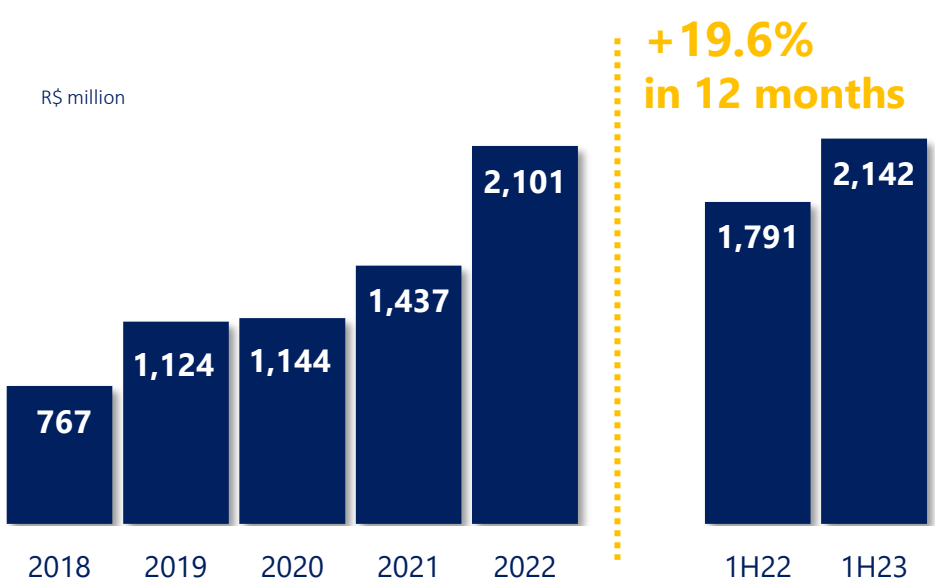
NPL > 90 days
1H23: 3.4% | 1H22: 4.9%



We maintained the pace of our **production** while progressing **digitization** and **profitability**

Retail | Auto Loans

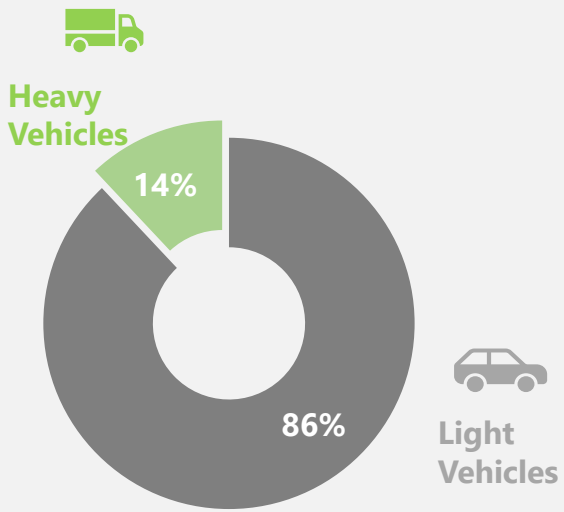
R\$ million



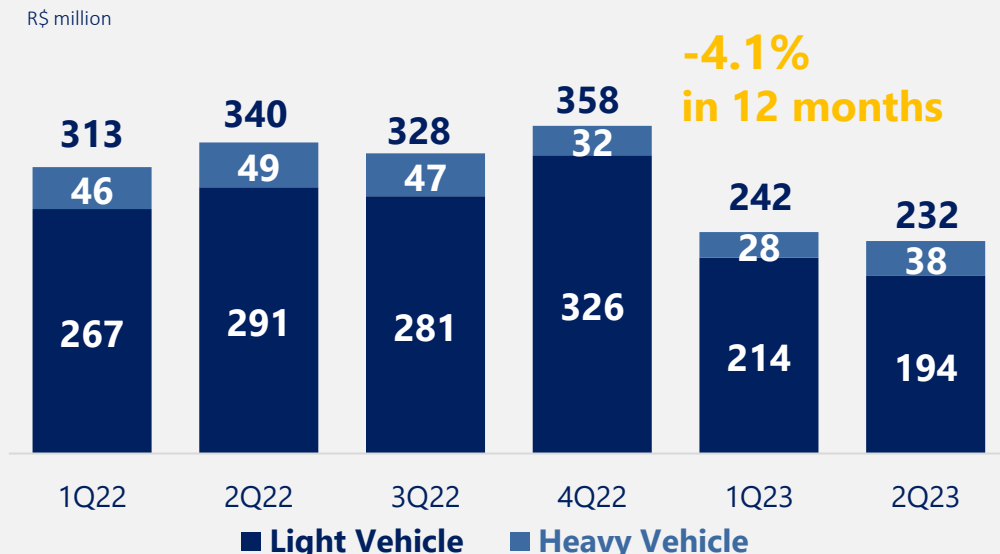
 We continued to act within the criteria for **granting credit** and reduced the **approval rate**, demonstrating our commitment to ensuring continuous and **sustainable growth** of the portfolio

 Average Ticket R\$ 12.4 thousand	 Minimum Entry 30%	 160 Dealers
 Average age of vehicles 13 years	 Number of contracts 173.1 thousand	 Average Plan 44 months

Portfolio Breakdown



Portfolio Origination



NPL > 90 days
1H23: 9.4% | 1H22: 7.2%

Daycoval | Câmbio

Volume traded

R\$ 7.4 bi
6 months



+ 150 branches
all over Brazil

73%
Remittance

24%
Cash

3%
Transfers

+ 3.4 million operations (6 months)
Average of 18.8 thousands operations/day

Main Products:



More than **20 Foreign Currencies**



International Transfers **Express**



Internacional **Remittance**



Rechargeable **Travel Cards**



International **checks**



Support by **phone, whatsapp or face-to-face**

Daycoval | Investe

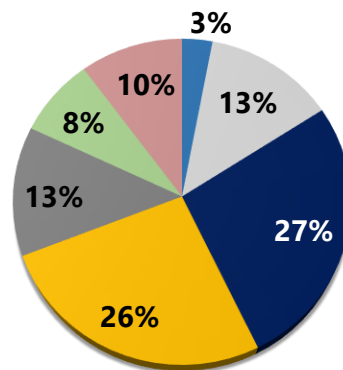
Digital Investment Platform

R\$ 4.4 billion of AUC⁽¹⁾
+ R\$ 845 million origination in 1H23
+ 260,000 clients

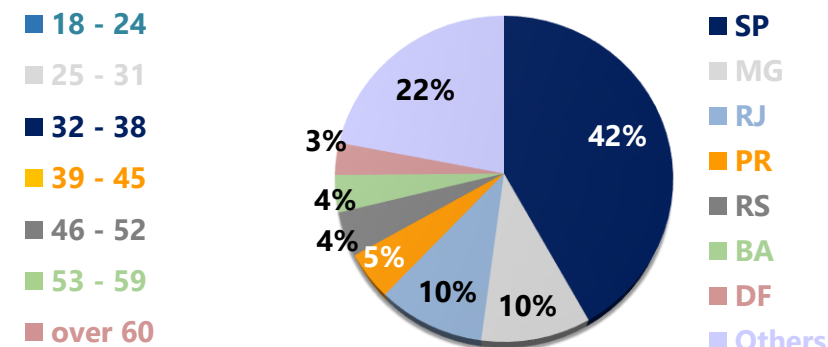
+ 200 investments Options in an APP made for you in open architecture

Investor Profile

By age



By region



Talk to our teams of specialists
(11) 3138-0540
daycoval.investe@bancodaycoval.com.br

⁽¹⁾ Assets under Custody

Daycoval
Asset Management

R\$ 14.2 bi

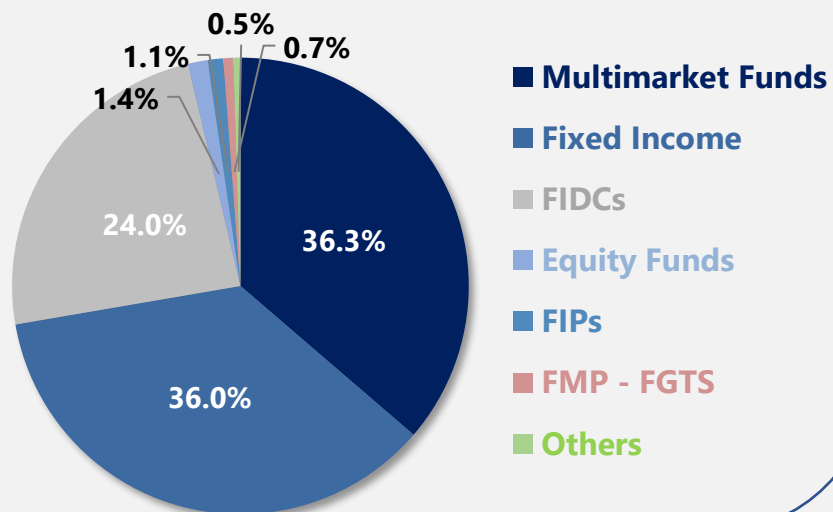
Assets under Management

daycoval.com.br/asset

84

Funds under Management

Assets Class



Administration and Custody of Funds | SMC

R\$ 84.9 bi

Assets under Services

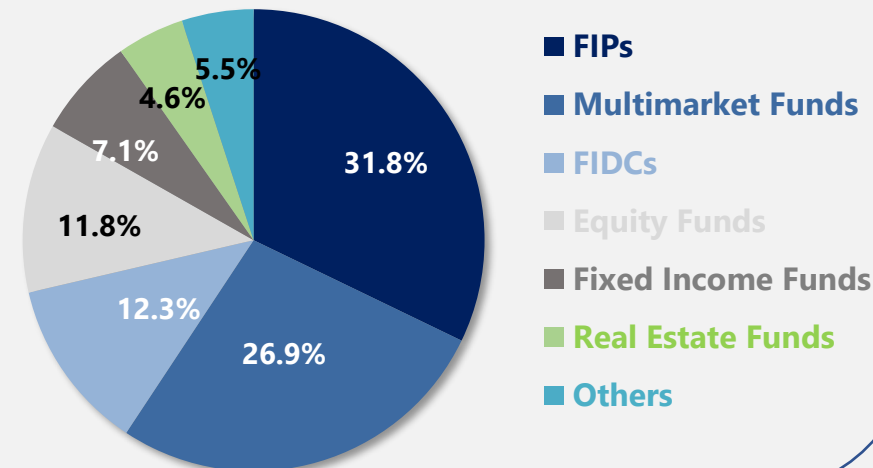
677

Funds under Management

158

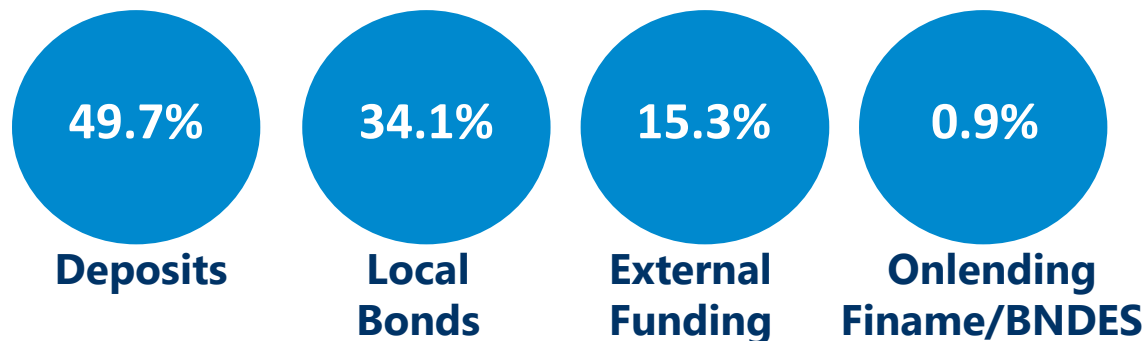
Number of Clients

Assets Class

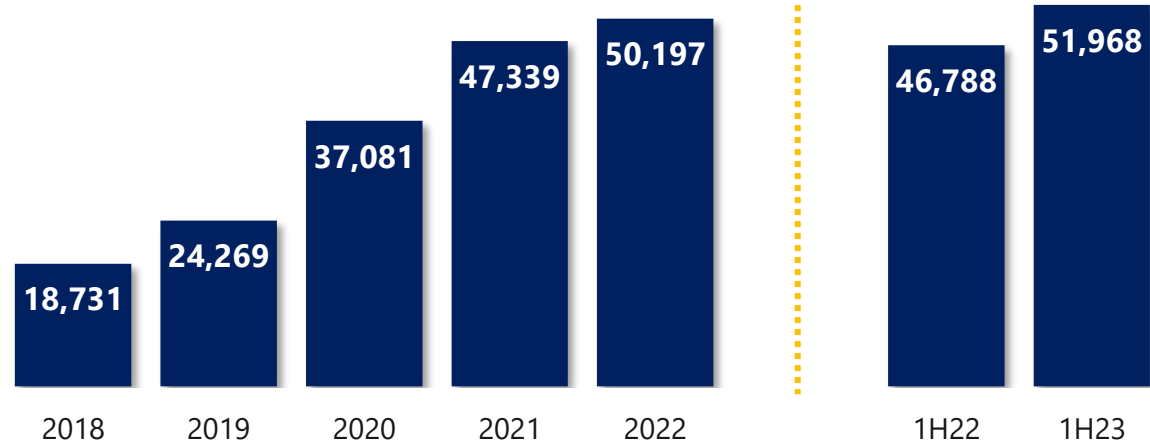


Total Funding

Portfolio Breakdown

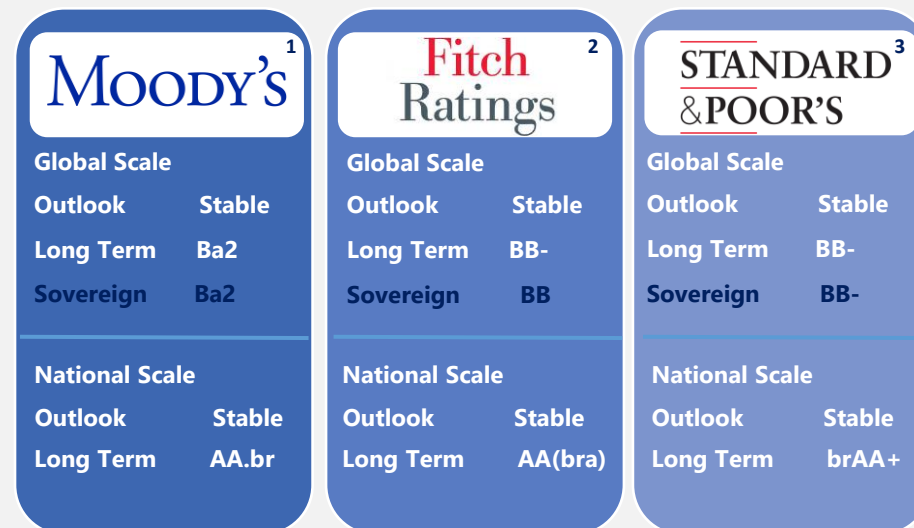


R\$ million



Total Funding (R\$ million)	2Q23	1Q23	2Q22	2Q23 x 1Q22	2Q23 x 2Q22
Deposits	25,822.5	22,347.0	20,484.0	15.6%	26.1%
Demand Deposits	1,331.6	1,793.6	1,359.9	-25.8%	-2.1%
Time Deposits ¹	19,950.1	16,104.5	15,357.5	23.9%	29.9%
Letters of Credit (LCI ² + LCA ³)	4,540.8	4,448.9	3,766.6	2.1%	20.6%
Local Bonds (Letras Financeiras)	17,717.4	16,842.8	16,275.1	5.2%	8.9%
Local Bonds (Letras Financeiras)	16,672.3	15,794.1	15,248.8	5.6%	9.3%
Perpetual Local Bonds (LF Perpétua)	1,045.1	1,048.7	1,026.3	-0.3%	1.8%
External Funding	7,968.6	9,024.5	9,787.4	-11.7%	-18.6%
Foreign Borrowings	6,058.5	6,775.5	7,391.3	-10.6%	-18.0%
Foreign Issuances	1,910.1	2,249.0	2,396.1	-15.1%	-20.3%
Onlending FINAME/BNDES	459.9	399.2	241.7	15.2%	90.3%
Total	51,968.4	48,613.5	46,788.2	6.9%	11.1%

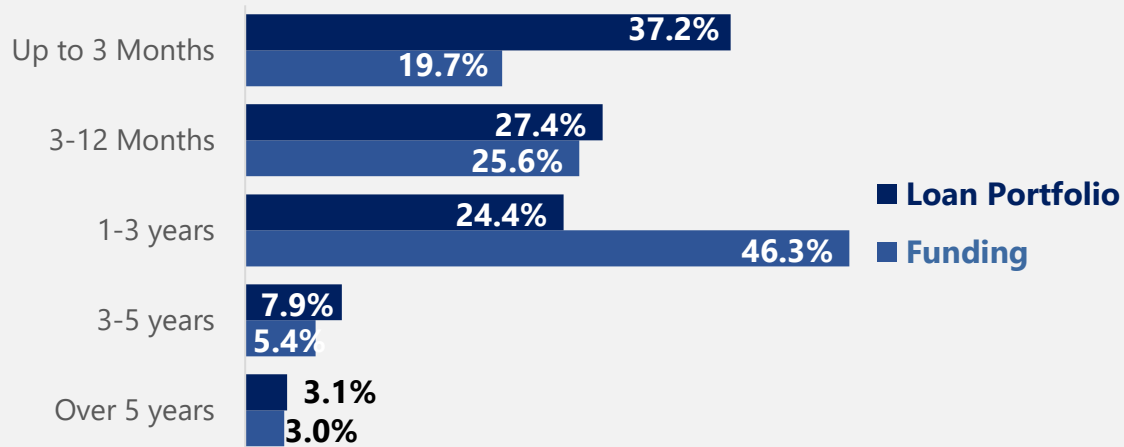
Risk Rating Agencies



1 – Includes interbank deposits, time deposits and deposits in foreign currency, 2 – LCI = Real Estate Letters of Credit, 3 – LCA = Agribusiness Letters of Credit

Date: 1 – Global rating (Mar/23) and National Rating(April/23), 2 – Apr/23 and 3 - Feb/23

Assets and Liabilities Maturity



Outstanding Operations

- 65% of **Expanded Loan Portfolio** matures over next 12 months
- Only 45% of **Total Funding** matures over next 12 months

Free Cash
R\$ 9.5 billion
(june/23)

Assets and Liabilities Maturity

326	Total Average Term Companies
275	Weighted Average Term Companies
437	Weighted Average Term Retail



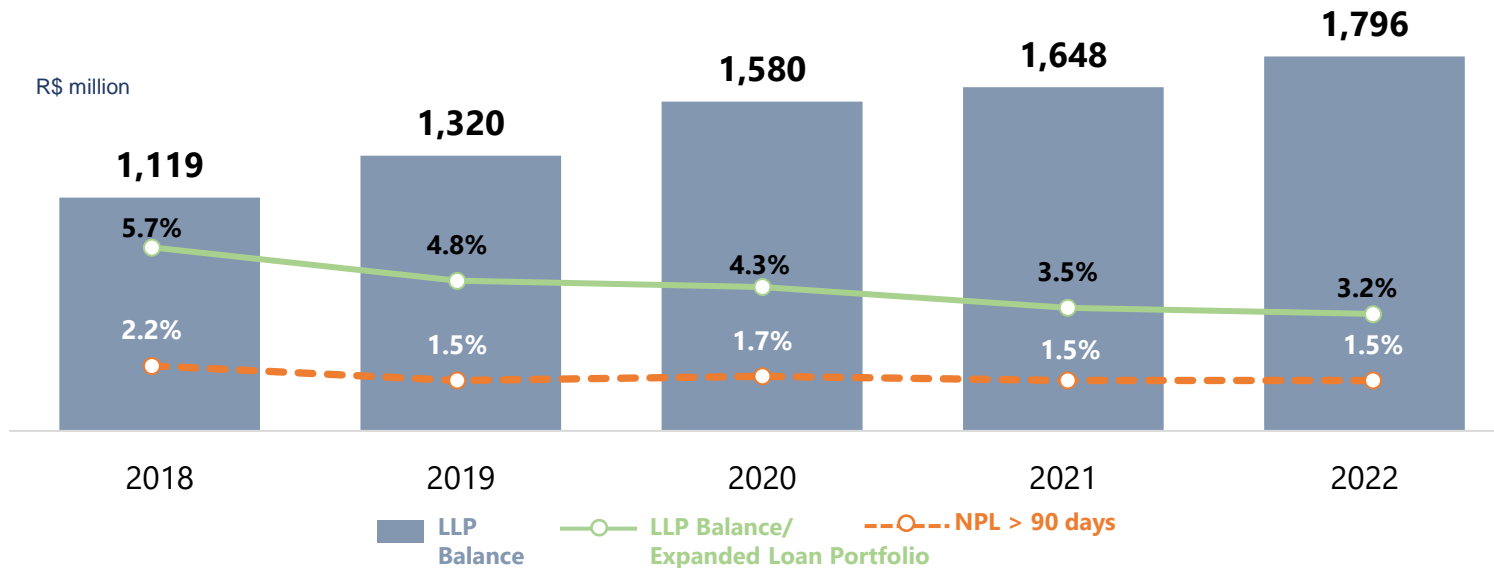
Positive Gap of 200 days

526	Total Average Term Funding
298	Weighted Average Term Deposits
590	Weighted Average Term External Funding and Financial Bills

Quality of Loan Portfolio

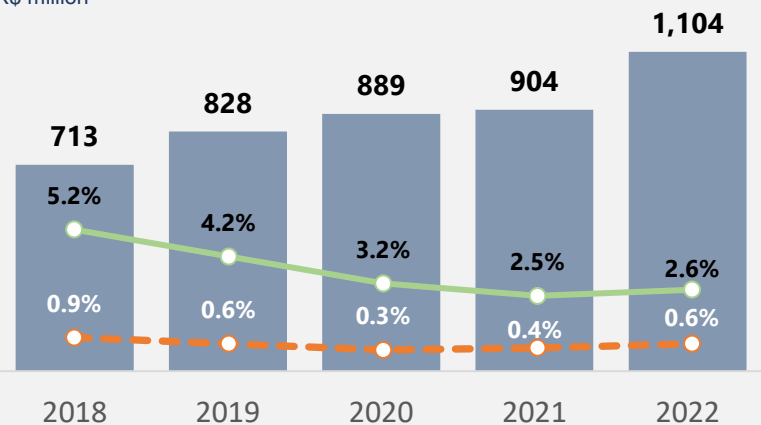
LLP Balance X Expanded Loan Portfolio

Annual view



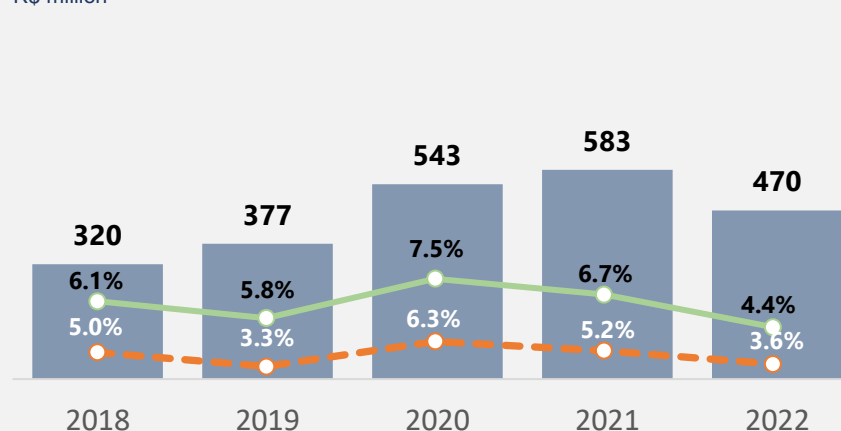
LLP Balance – Companies Portfolio

R\$ million



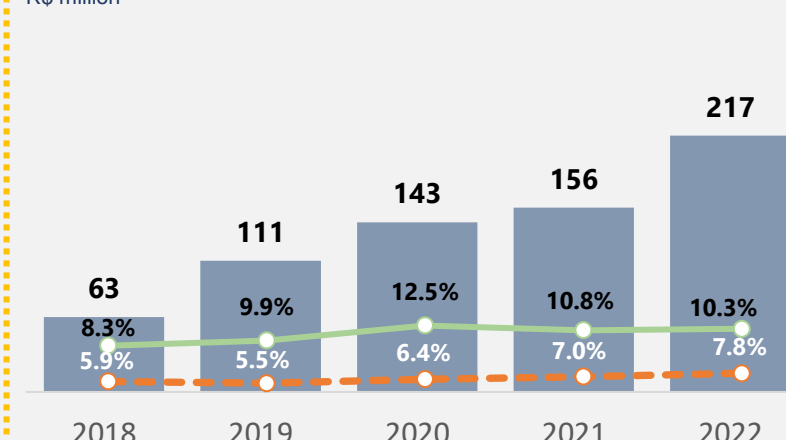
LLP Balance – Payroll Portfolio

R\$ million



LLP Balance – Auto Portfolio

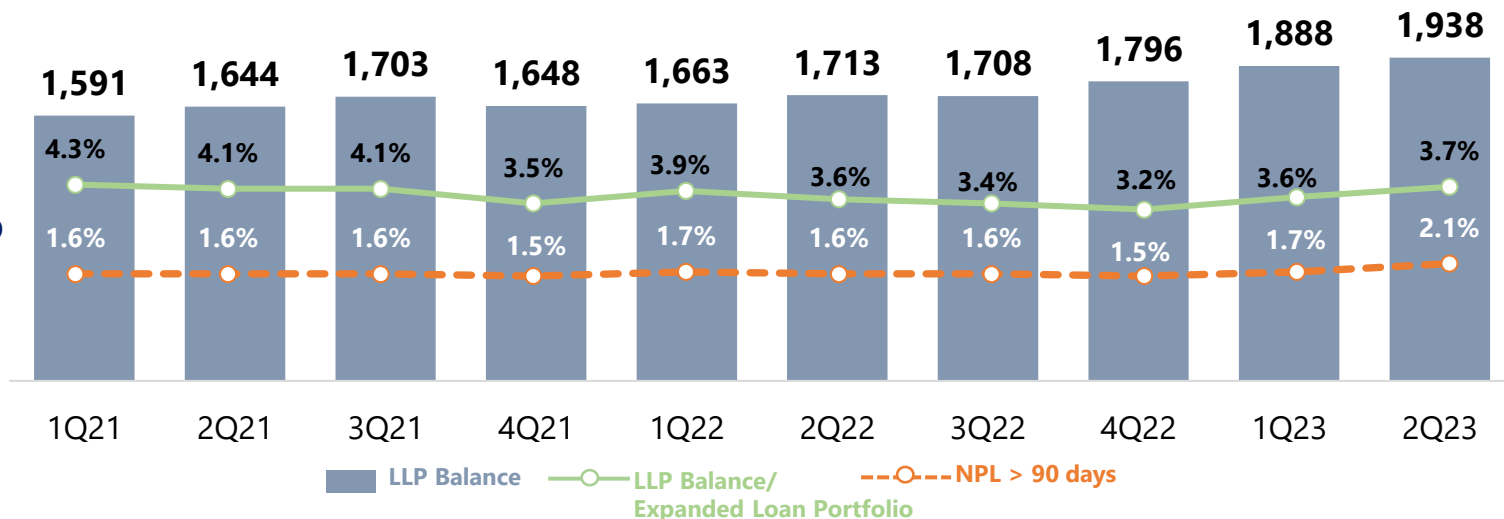
R\$ million



Quality of Loan Portfolio

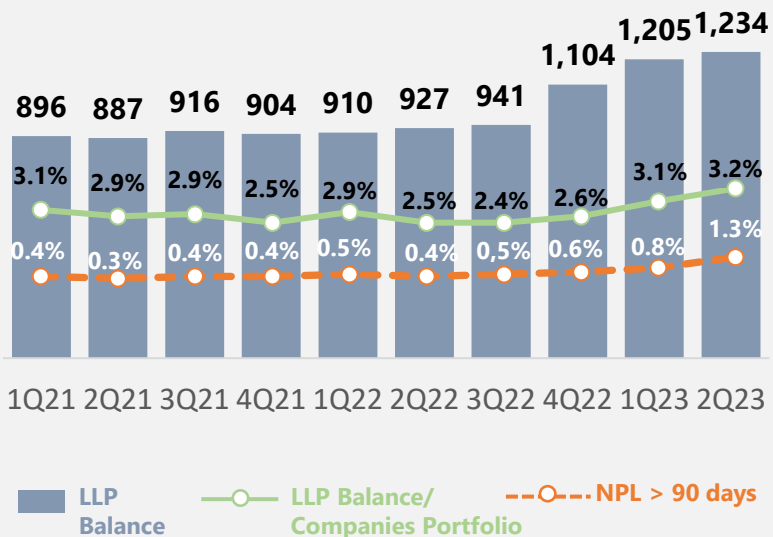
R\$ million

LLP Balance X Expanded Loan Portfolio Quarter view



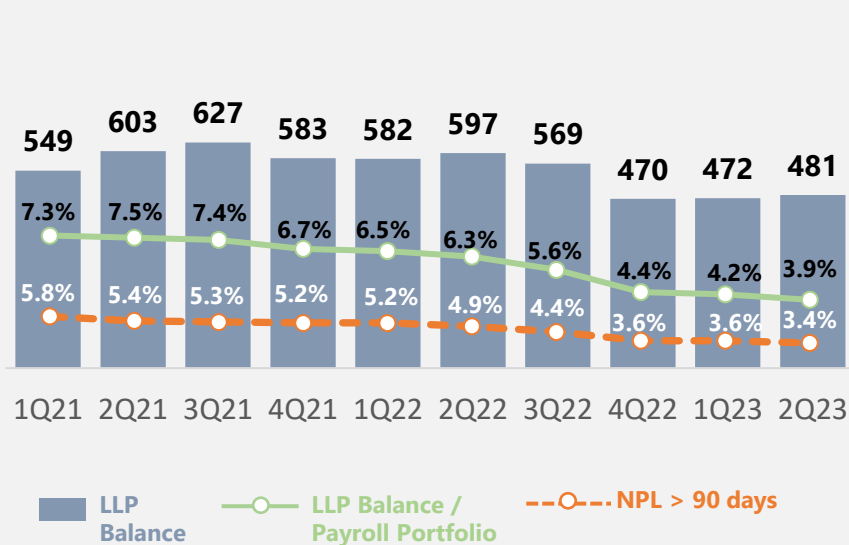
LLP Balance – Companies Portfolio

R\$ million



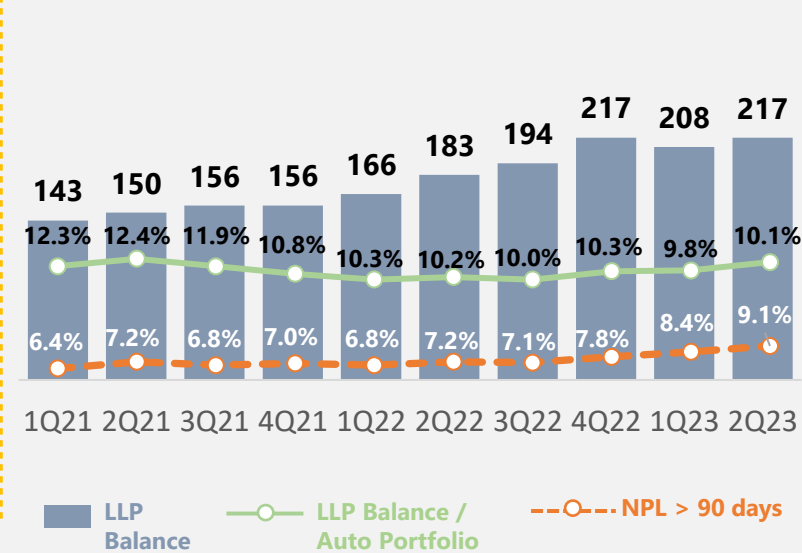
LLP Balance – Payroll Portfolio

R\$ million



LLP Balance – Auto Portfolio

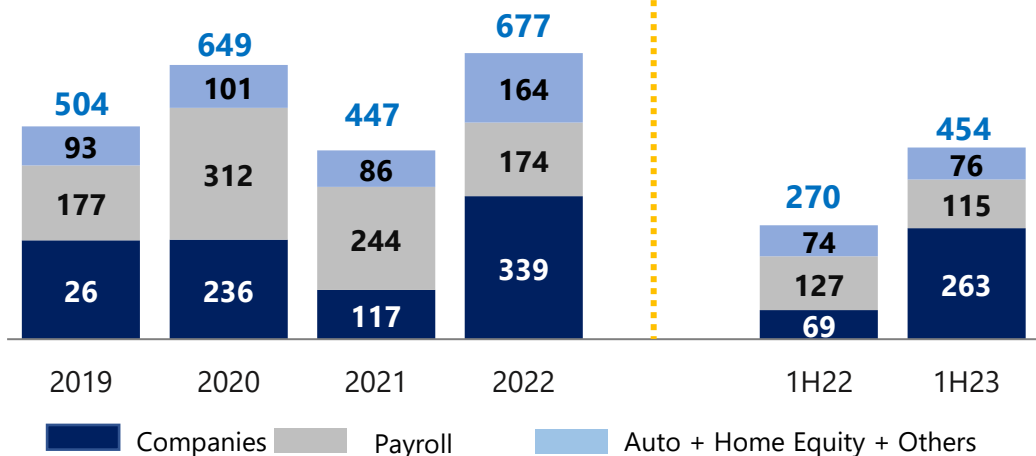
R\$ million



Quality of Loan Portfolio

Constitution of Provision by Segment

R\$ million



The LLP provision of the **E-H Portfolio** was R\$ 1,861.9 million

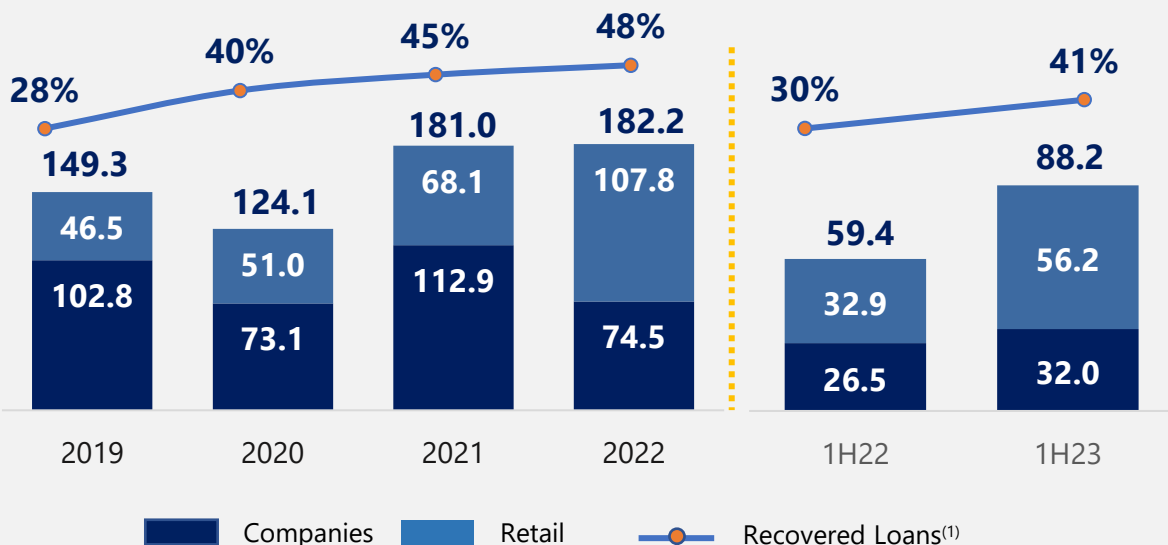
LLP balance/E-H Portfolio in the quarter was **104.1%**

LLP Balance/Overdue Loans 90 days was **173.6%** in 2Q23

Total of **loans written off** for losses in 2Q23 was **R\$ 181.7 million**

Recovered Loans

R\$ million

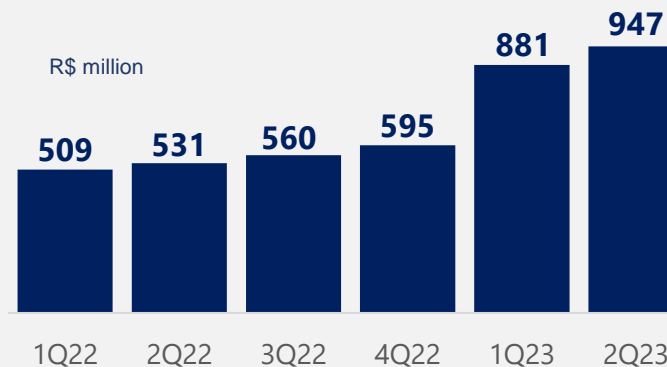


(1) Recovered loans/write-off of the previous period

Renegotiated Portfolio⁽¹⁾

Operations in Abnormal Course*

R\$ million



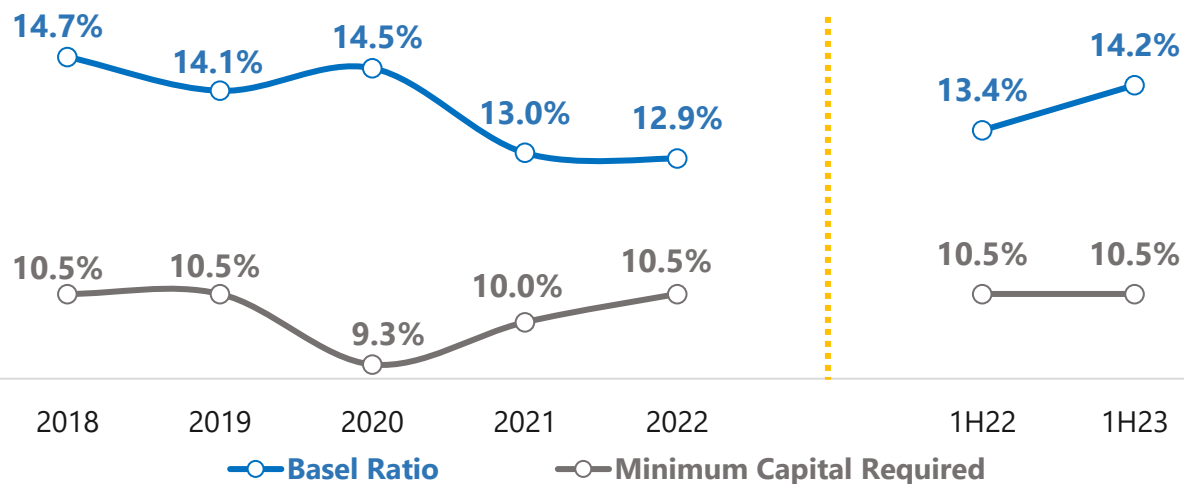
Total Renegotiated operations in the Normal Course: **R\$ 3.1 billion**

*Operations that have at least one installment overdue for more than 14 days

(1) The total balance of the Renegotiated Portfolio in 2Q23 was R\$ 4.1 billion

Capital

Basel Ratio III



Risk Capital Consumption

Credit Risk	89.5%
Market Risk	8.2%
Operational Risk	2.3%

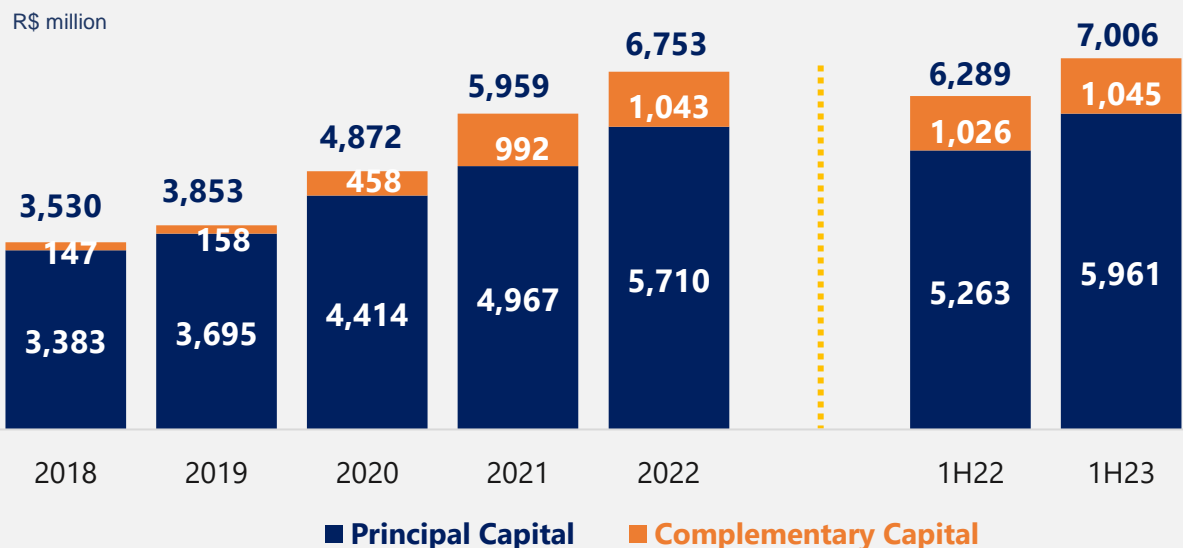
Companies: 59.7%

includes leasing + avals and sureties

Retail: 15.0%

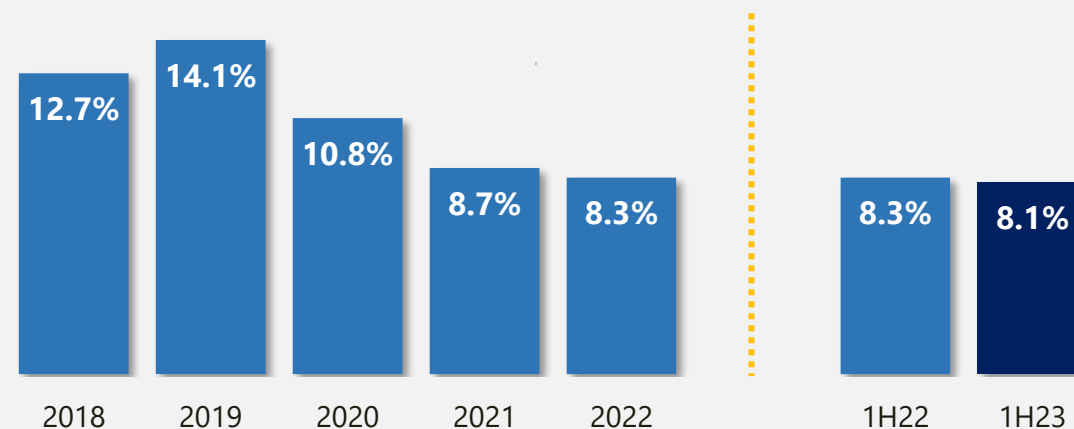
Others: 14.8%

Regulatory Capital



Recurring Adjusted Net Interest Margin (NIM-AR) ⁽¹⁾

Financial Margin begins to show signs of **recovery** with continued ALM adjustment and asset **repricing**

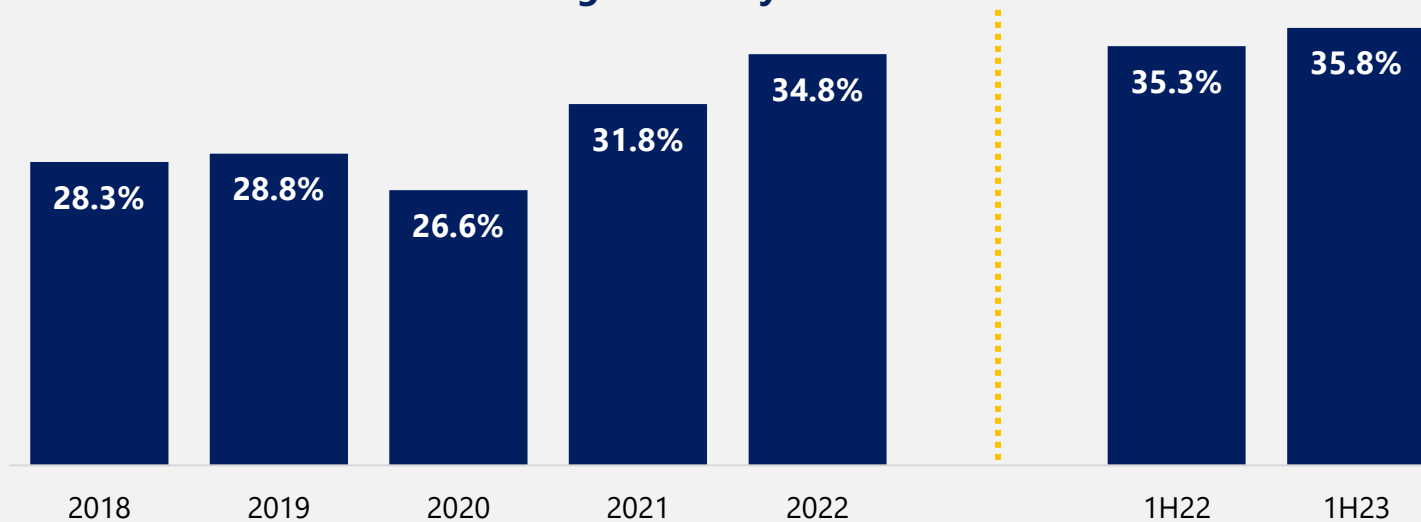


⁽¹⁾ Includes exchange-rate variations on liability operations, foreign trade, the receivables purchase and portfolio transfers to other banks and excludes matched operations — repurchase agreements-tri-party repos outstanding.



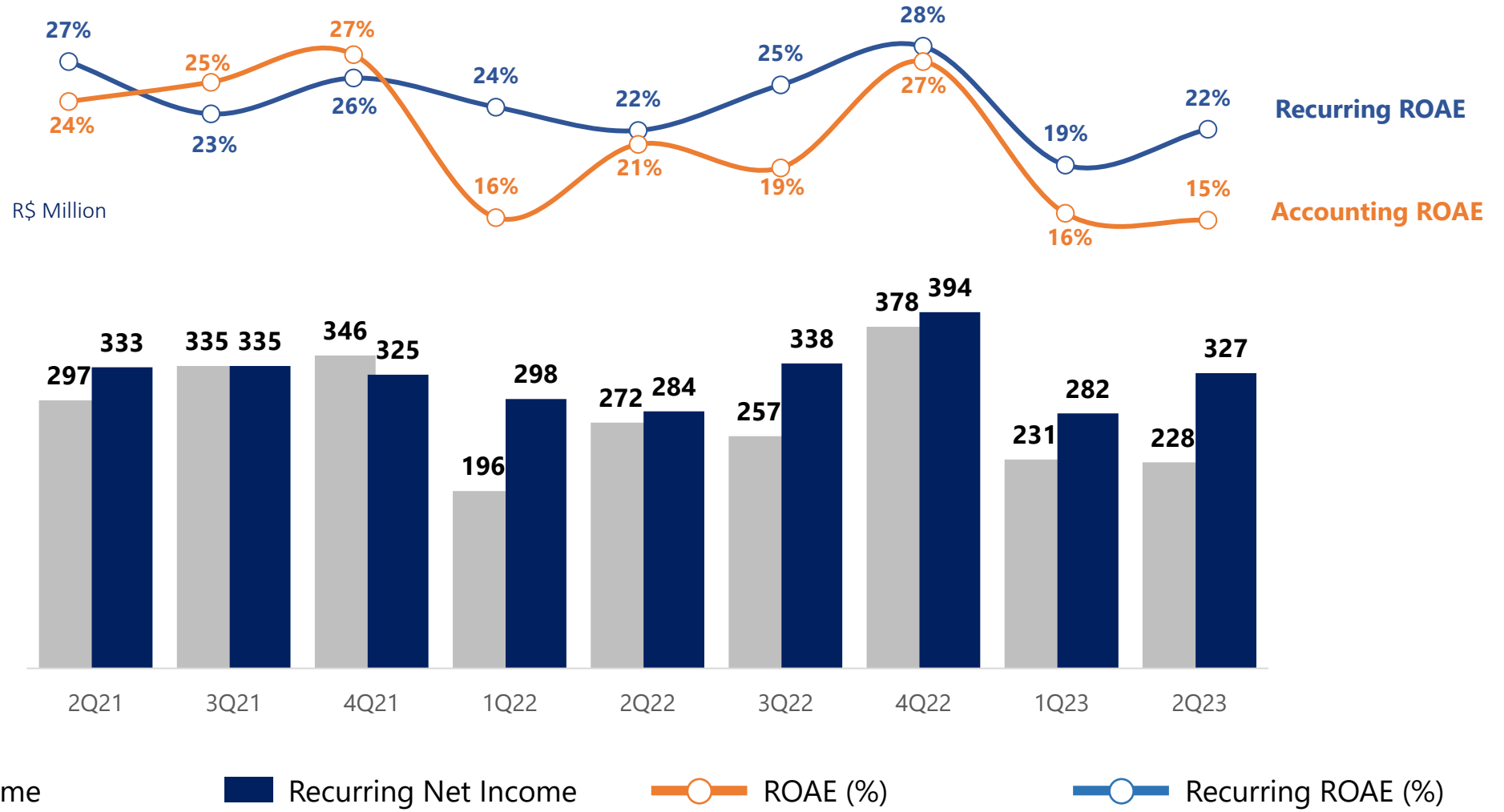
We continue with the strategy of keeping **expenses** under control, without losing **quality** and business **agility**

Recurring Efficiency Ratio

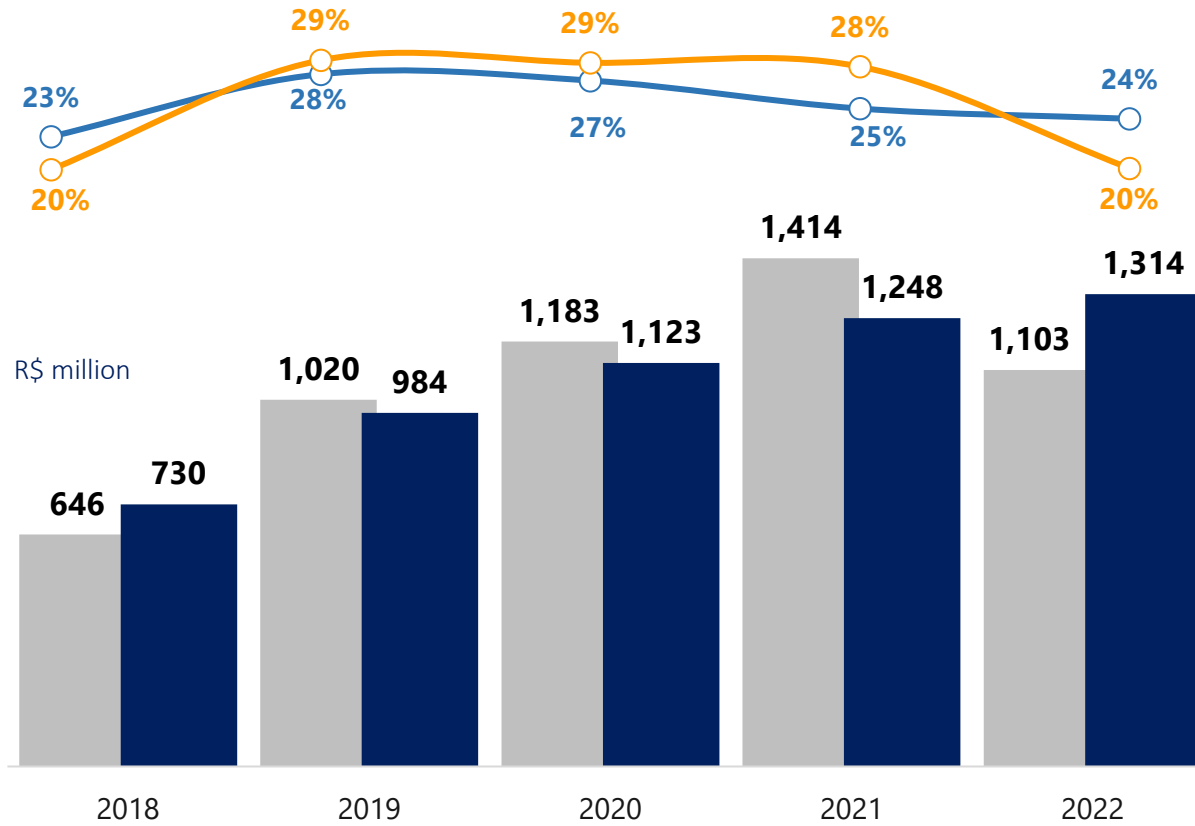


Personnel and Administrative Expenses (R\$ million)	2Q23	1Q23	2Q22	1H23	1H22	2Q23 x 1Q23	2Q23 x 2Q22	1H23 x 1H22
Personnel Expenses	(207.1)	(202.2)	(181.5)	(409.3)	(357.6)	2.4%	14.1%	14.5%
Administrative Expenses	(151.5)	(129.6)	(130.9)	(281.1)	(234.7)	16.9%	15.7%	19.8%
Personnel and Administrative Expense	(358.6)	(331.8)	(312.4)	(690.4)	(592.3)	8.1%	14.8%	16.6%
Commission Expenses (Total)	(109.4)	(120.1)	(108.6)	(229.5)	(198.8)	-8.9%	0.7%	15.4%
Payroll	(93.5)	(102.7)	(87.1)	(196.2)	(156.7)	-9.0%	7.3%	25.2%
Auto Loans + Others	(15.4)	(16.5)	(21.0)	(31.9)	(41.3)	-6.7%	-26.7%	-22.8%
Direct Credit to Consumer (DCC)	(0.5)	(0.9)	(0.5)	(1.4)	(0.8)	-44.4%	0.0%	75.0%
Total	(468.0)	(451.9)	(421.0)	(919.9)	(791.1)	3.6%	11.2%	16.3%

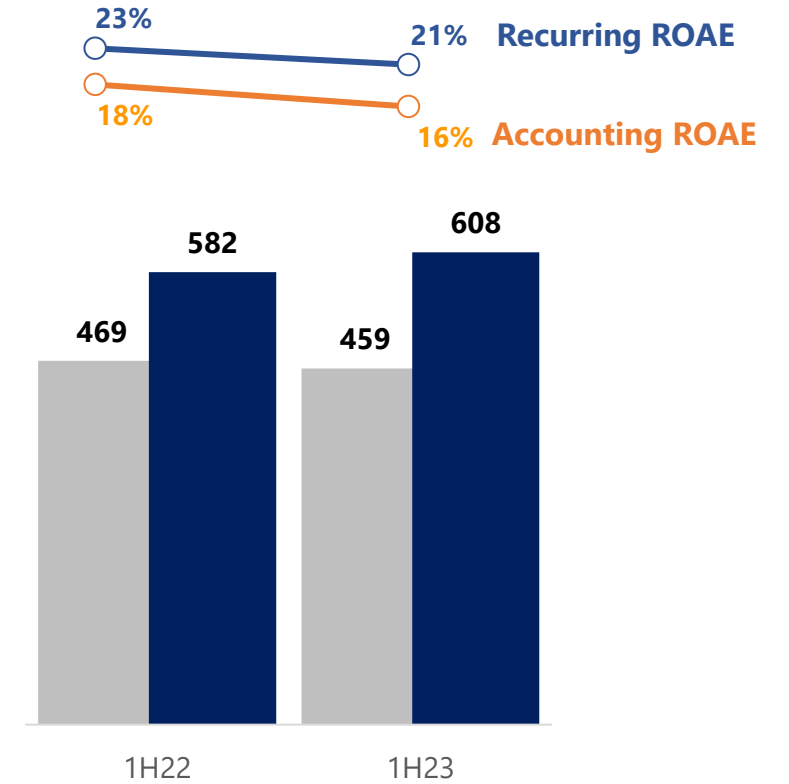
Quarterly Results and Returns



Annual Results and Return



Half-Yearly Results and Returns



Accounting Net Income
 Recurring Net Income
 Accounting ROAE (%)
 Recurring ROAE (%)

Recurring Net Income (R\$ million)	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	1H22	1H23
Net Income	196.1	271.9	256.8	378.0	231.0	227.9	468.1	458.9
(-) Hedge/MTM – Foreign Issues and Credit Operations ⁽¹⁾	(68.1)	(37.6)	(89.2)	(20.4)	(40.9)	(87.5)	(98.7)	(128.4)
External Funding	(36.5)	(16.7)	24.1	5.8	17.9	11.7	(53.1)	29.6
Loan Operations	(24.6)	(20.9)	(113.3)	(26.2)	(58.8)	(99.2)	(45.6)	(158.0)
(-) Exchange Variation - Equivalence – Foreign Investments	(42.6)	25.2	8.5	(9.6)	(7.3)	(6.5)	(17.4)	(13.8)
(-) Others	1.8	-	-	13.8	(2.5)	(4.8)	1.8	(7.3)
Recurring Net Income	298.0	284.3	337.5	394.2	281.7	326.7	582.4	608.4
Recurring ROAE (%)	23.4%	21.8%	25.1%	27.9%	19.3%	22.0%	22.6%	20.6%
Recurring ROAA (%)	2.0%	1.9%	2.1%	2.4%	1.7%	1.9%	1.9%	1.8%
Recurring Efficiency Ratio (%)	35.0%	35.5%	34.8%	34.3%	36.4%	35.2%	35.3%	35.8%

(1) Net of tax adjustments (IR/CSLL)



Economic hedge of **fixed-rate portfolios** in the process of changing to hedge Accounting, which should **minimize fluctuations** in the difference between book and adjusted values

Investor Relations

Paulo Saba
Treasury & Markets and IR Officer
ri@bancodaycoval.com.br
+55 (11) 3138-0727

Erich Romani
IR
erich.romani@bancodaycoval.com.br
+55 (11) 3138-1025

Claudine Wrobel
IR
claudine.wrobel@bancodaycoval.com.br
+55 (11) 3138-0809

BancoDaycoval

Nosso negócio é fazer negócio

This material may include estimates and forward-looking statements. These estimates and forward-looking statements are to a large extent based on current expectations and projections about future events and financial trends that affect or may come to affect the Bank's business. Many important factors may adversely affect the results of Banco Daycoval as described in management's estimates and forward-looking statements. These factors include, but are not limited to, the following: the performance of the Brazilian and international economies; fiscal, foreign-exchange and monetary policies; increasing competition in the companies segment; Banco Daycoval's ability to obtain funding for its operations; and changes to Central Bank rules and regulations.

The words "believe," "may," "could," "seek," "estimate," "continue," "anticipate," "plan," "expect" and other similar words are used to identify estimates and projections. Considerations involving estimates and forward-looking statements include information relating to results and projections, strategies, competitive positioning, the industry environment, growth opportunities, the effects of future regulation, and the effects of competition. Such estimates and projections are valid only at the time of writing. Daycoval does not undertake to publish updates or review any of these estimates in response to new information, future events or other factors. In light of the risks and uncertainties involved, the estimates and forward-looking statements contained herein may not materialize. Given these limitations, shareholders and investors should not make decisions based on the estimates, projections and forward-looking statements contained in this material."

Annexx

Products and Services:

Daycoval Asset Management

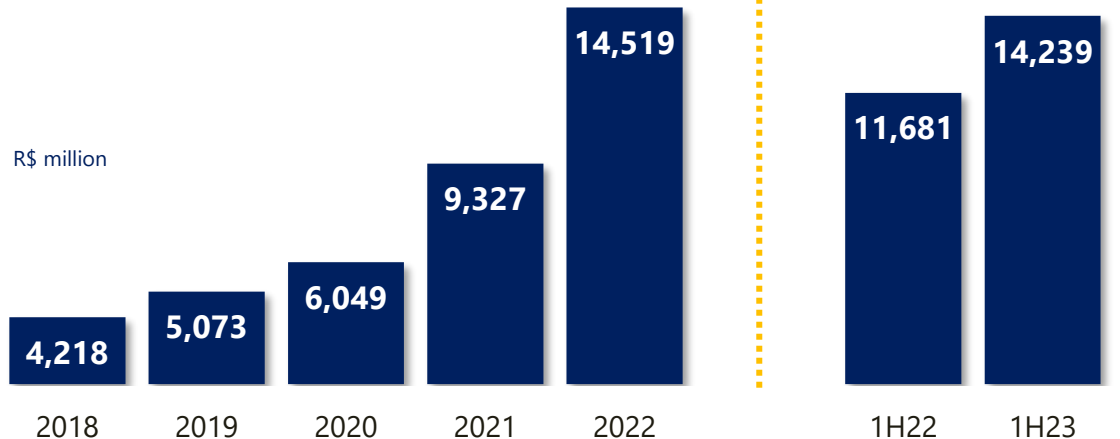
Administration and Custody of Funds - SMC

Treasury Products and Services for Companies

Daycoval Câmbio | Retail

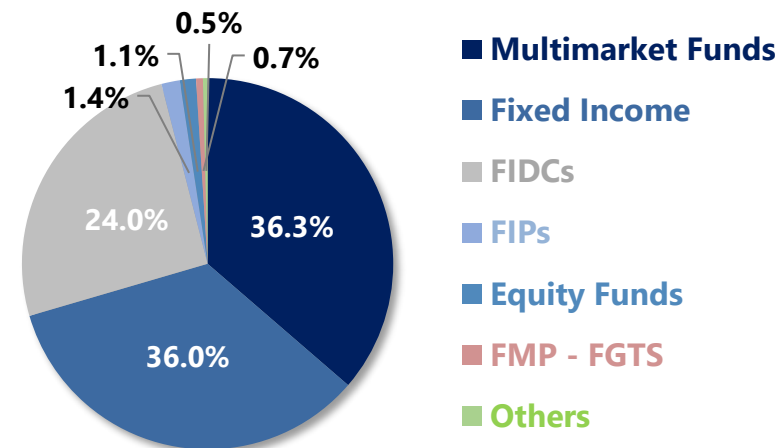
Capital Markets - DCM

Assets under Management



84 funds under management

Assets Class



Among our funds, we highlight:

Daycoval Classic FIRP CP

Strategy for privately issued fixed-income bonds and securities. The objective is to provide yield that seeks to exceed the variation of the CDI.

June 30, 2023		June 23	12 months	24 months	2023	Average Equity 12 Months (R\$)
Daycoval Classic FIRP CP	%CDI	114.1%	91.8%	105.2%	75.5%	1,290,467

Daycoval Classic 90 FIRP CP

Strategy Fixed Income Duration Free Credit. The fund's objective is to exceed the CDI rate through investments in Debentures, Bank Deposit Certificates (CDB), Financial Bills, Promissory Notes and shares of Investment Funds in Credit Rights.

June 30, 2023		June 23	12 months	24 months	2023	Average Equity 12 Months (R\$)
Daycoval Classic 90 FIRP CP	%CDI	121.3%	93.9%	103.1%	68.4%	110,389

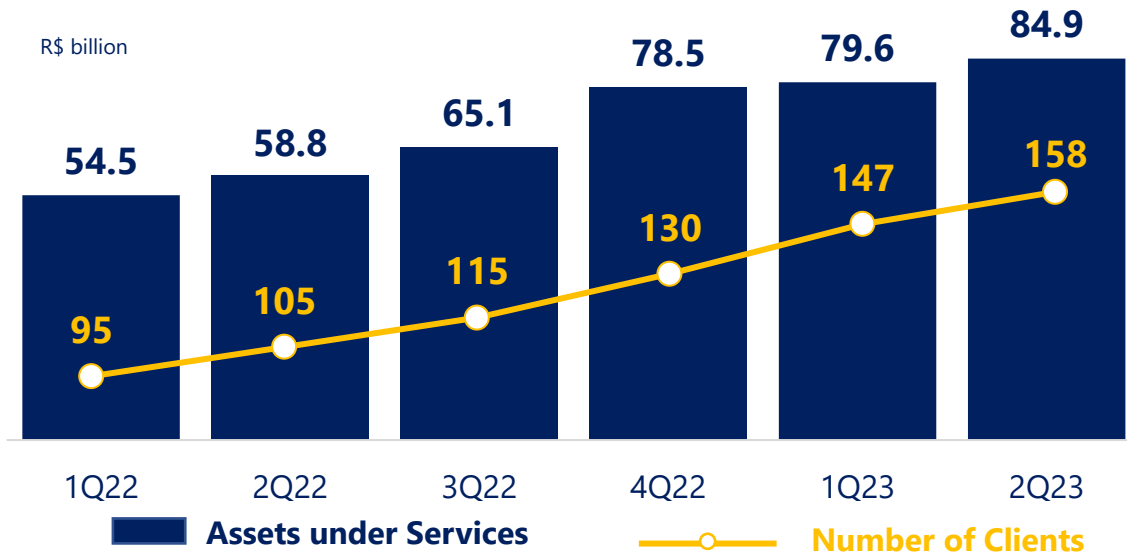
Daycoval Classic Estruturado FC FIM

Multimarket strategy Specific strategy. The fund's investment objective is to seek to provide for the appreciation of its shares in the long term, mainly through investment in investment fund shares.

June 30, 2023		June 23	12 months	24 months	2023	Average Equity 12 Months (R\$)
Daycoval Classic Estruturado FC FIM	%CDI	111.8%	122.5%	129.9%	117.8%	23,111

Administration and Custody of Funds | SMC

+6.7% in 3 months
+44.4% in 12 months



677 funds
Served by service platform

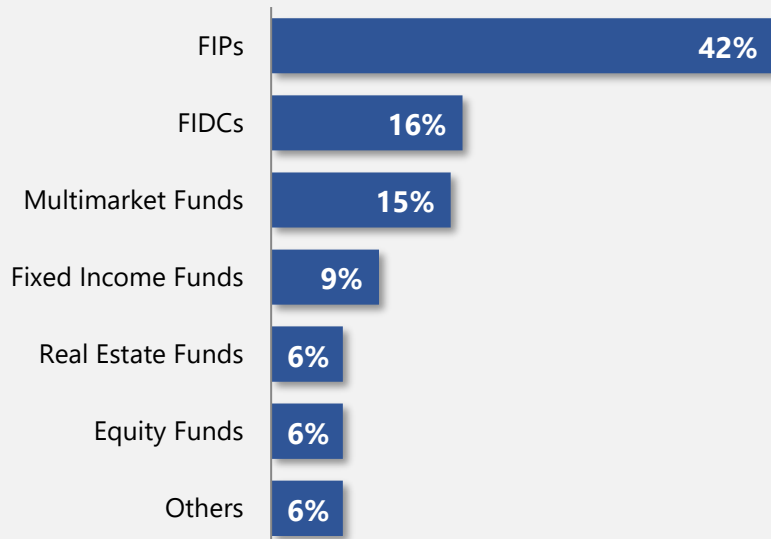
+ R\$ 12 billion and 100 custody accounts for **foreign investors (INR/4373)**

Connectivity and Technology Efficiency
Connections via APIs, portals, FTP and 100% of the daily routines carried out by robots

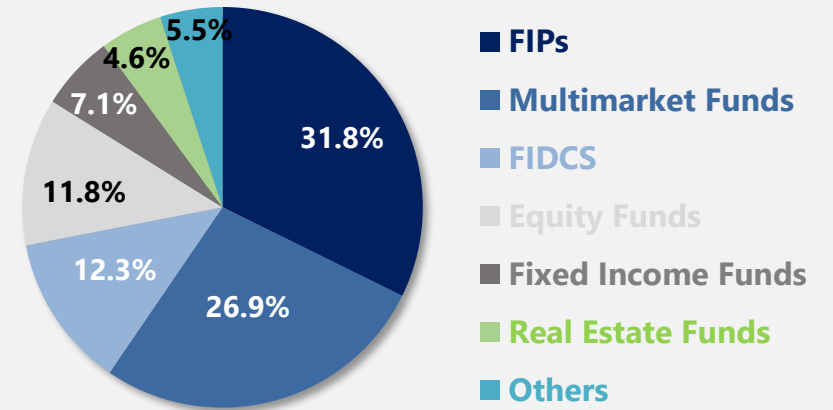
Focus on **efficient service** and search for solutions for **our customers**

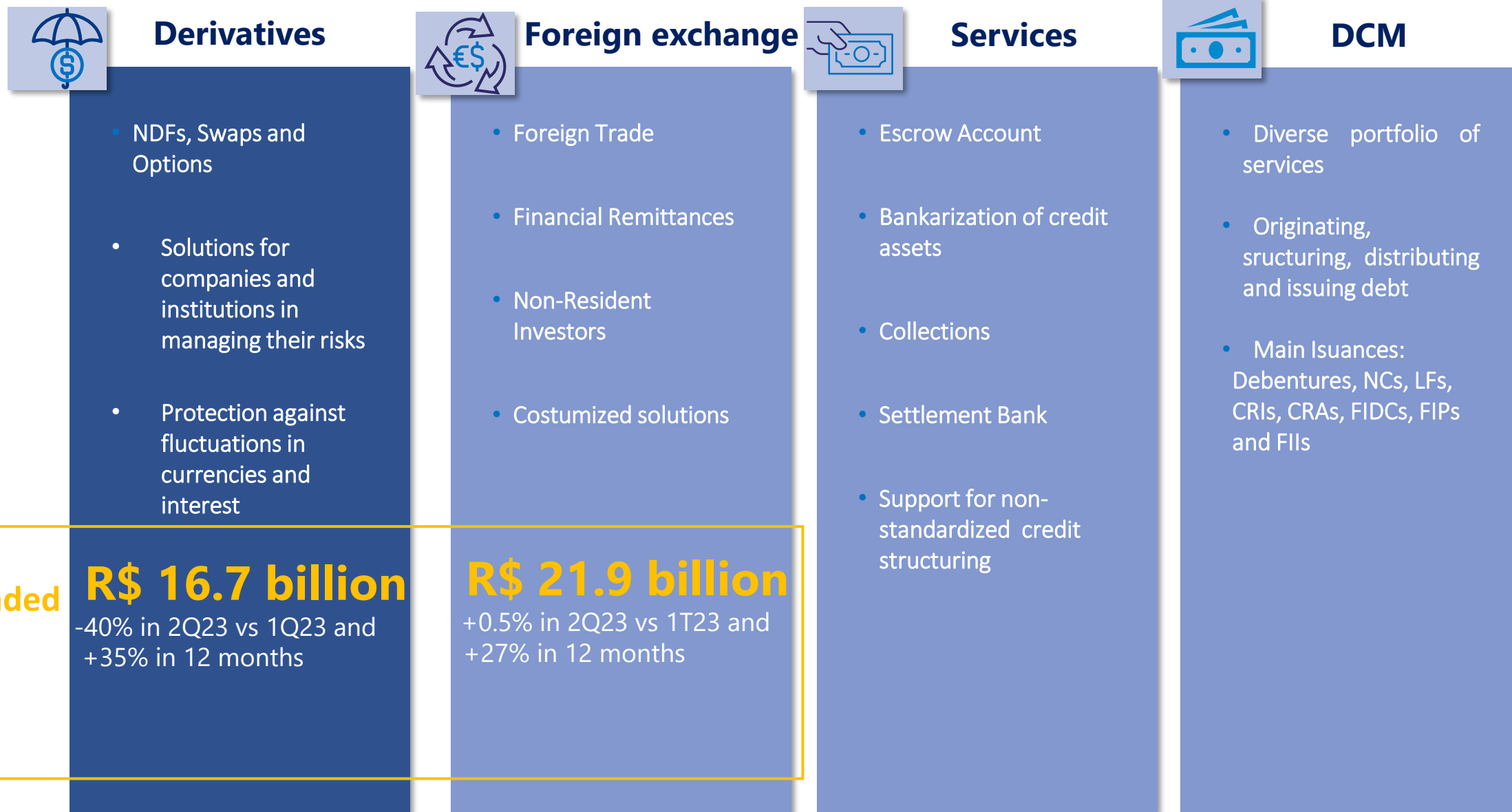


Composition by Volume of Funds



Composition by Class of Funds







More than **20 Foreign Currencies**



Rechargeable **Travel Cards**



Internacional **Remittance**



International **Transfers Express**



Travel **Insurances**



International **checks**



Payroll



Receiving **Western Union** orders



International and National parcel shipping



Support by **phone, whatsapp or face-to-face**

Cross-sell



+150 FX Points

all over Brazil



Volume

traded

+R\$ 3.5 billion in the quarter



73%
Remittance

24%
Cash

3%
Transfers



Amount of

operations

+1.8 million in the quarter

Average of 19.7 thousand operations/day