

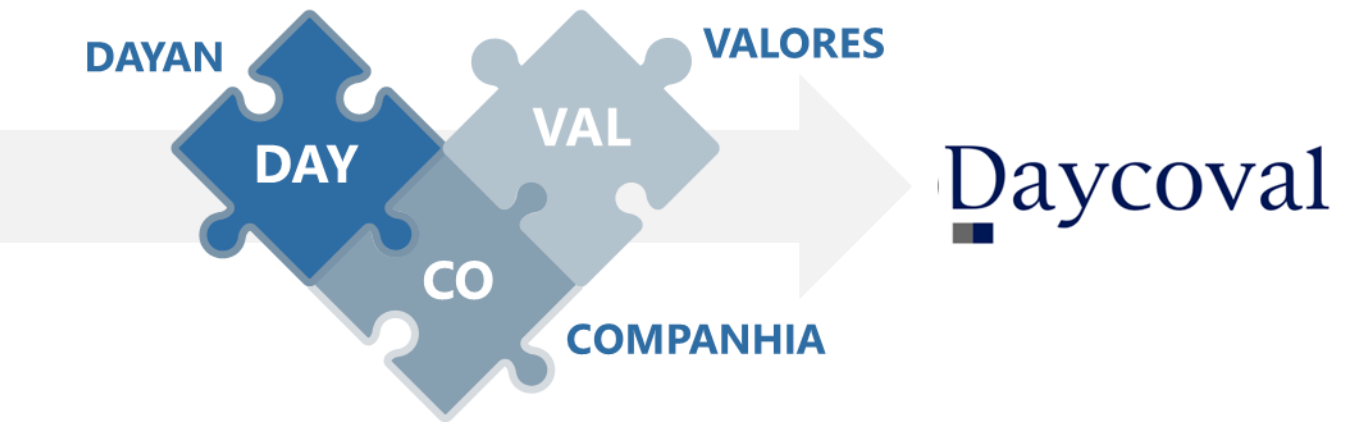
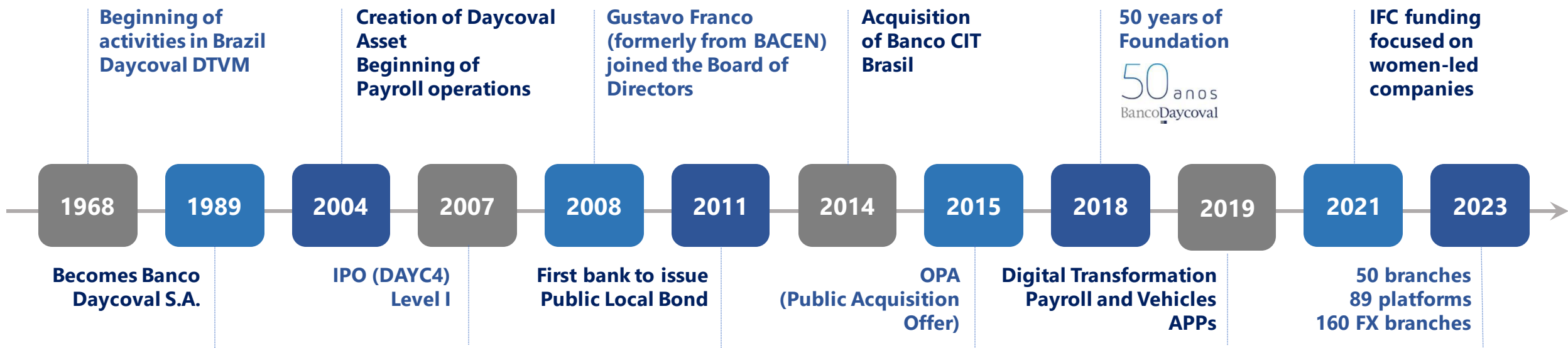


BancoDaycoval

Investor Relations

Institutional Presentation **3Q23**

Our History | For 55 years building a solid and diversified operation



MOODY'S	Fitch Ratings	STANDARD & POOR'S
Global Ba2	Global BB-	Global BB-
National AA.br	National AA(bra)	National brAA+
Stable	Stable	Stable
Sovereign Ba2	Sovereign BB-	Sovereign BB-
Global Mar/23 National Apr/23	Apr/23	Feb/23



Board of Directors

Sasson Dayan
President

Carlos Dayan

Member

Morris Dayan

Member

Rony Dayan

Member

Gustavo Franco
since 2008

Independent Member

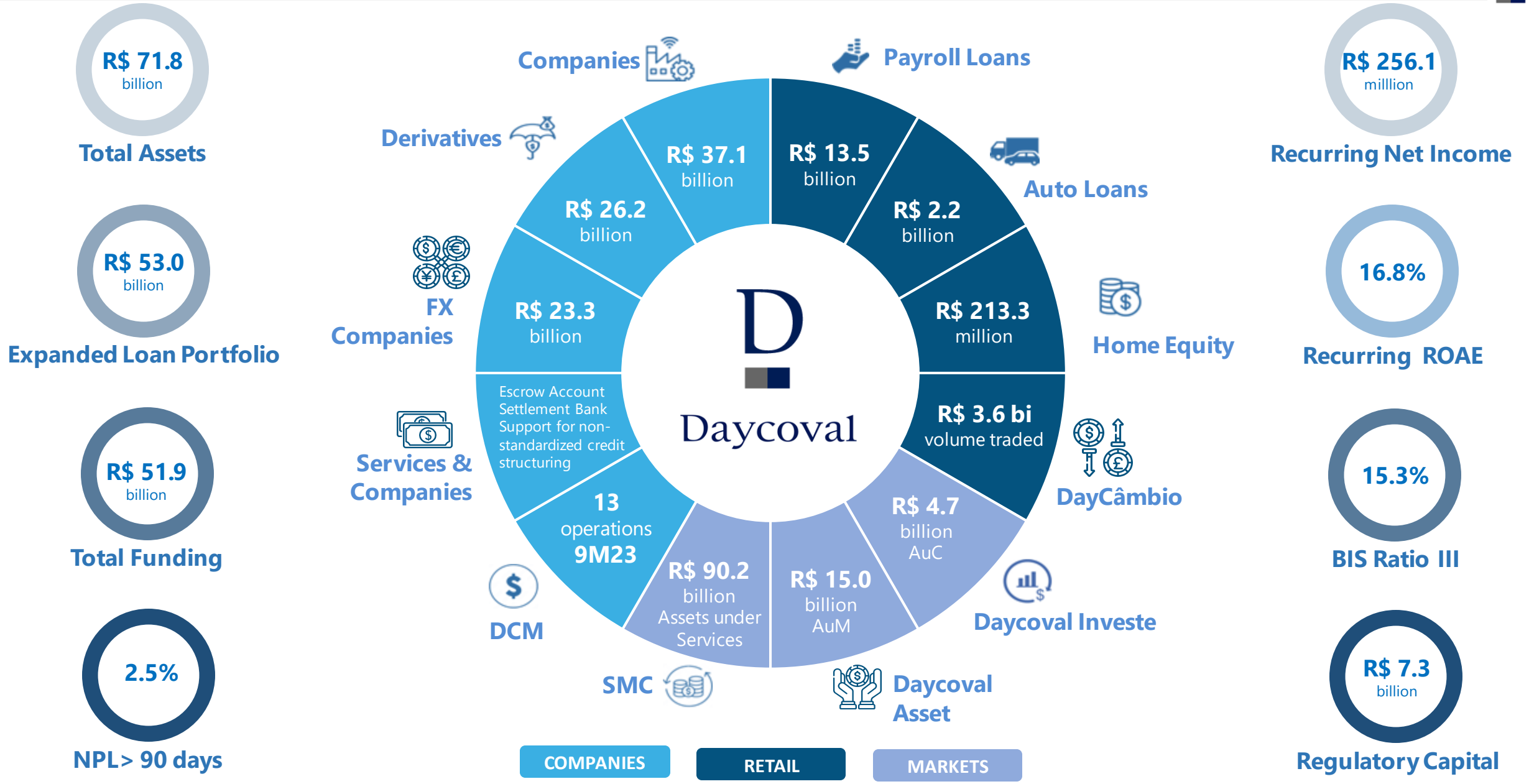
Sergio Clemente
since 2017

Independent Member

Ricardo Gelbaum
since 2023

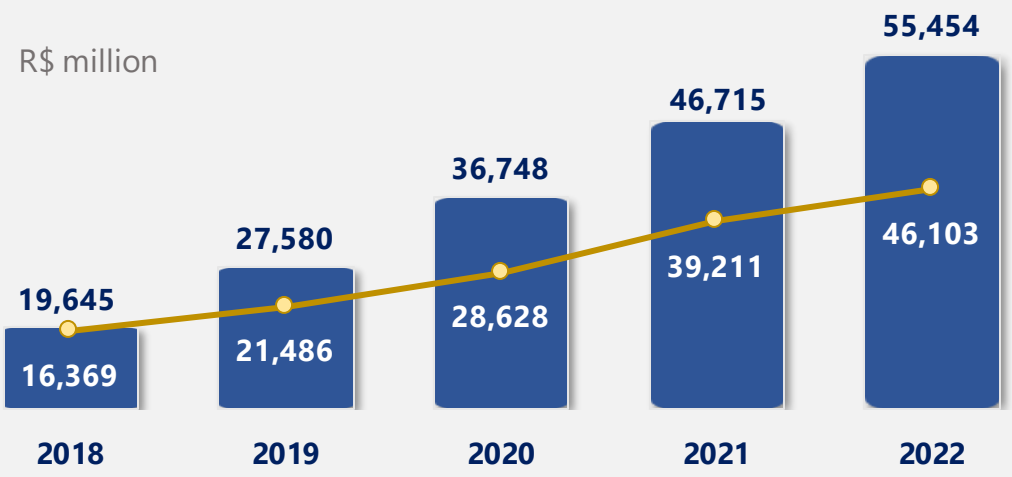
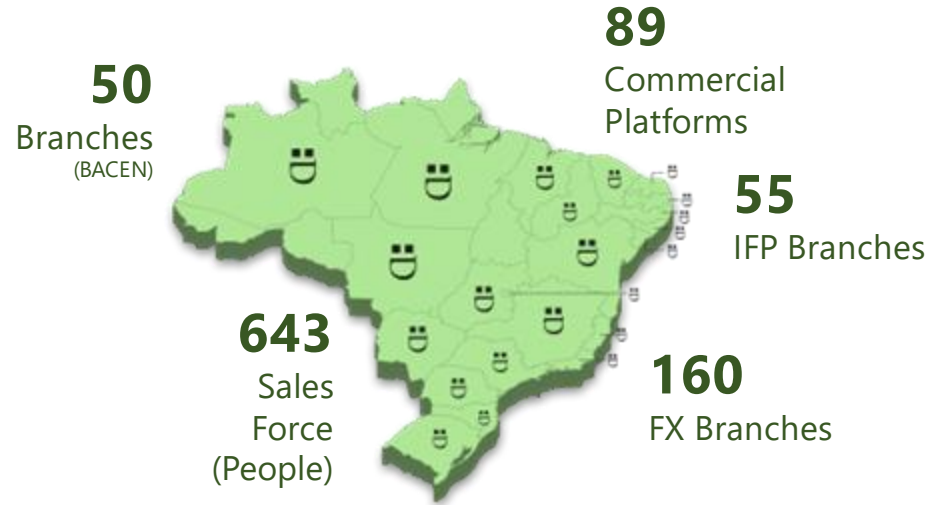
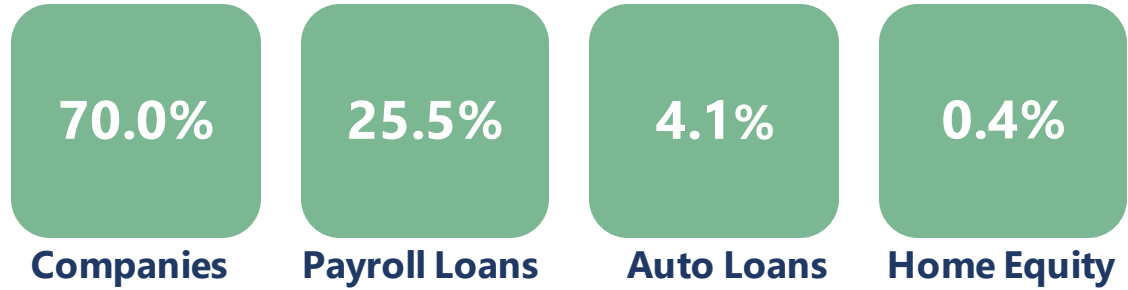
Member



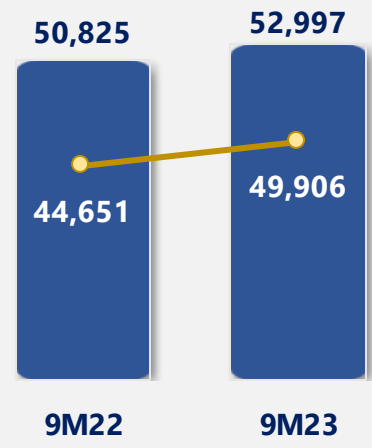




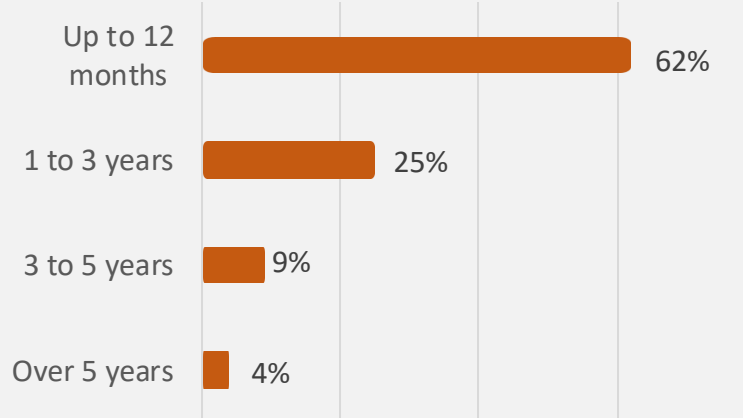
Portfolio Breakdown



+4.3% in 12 months



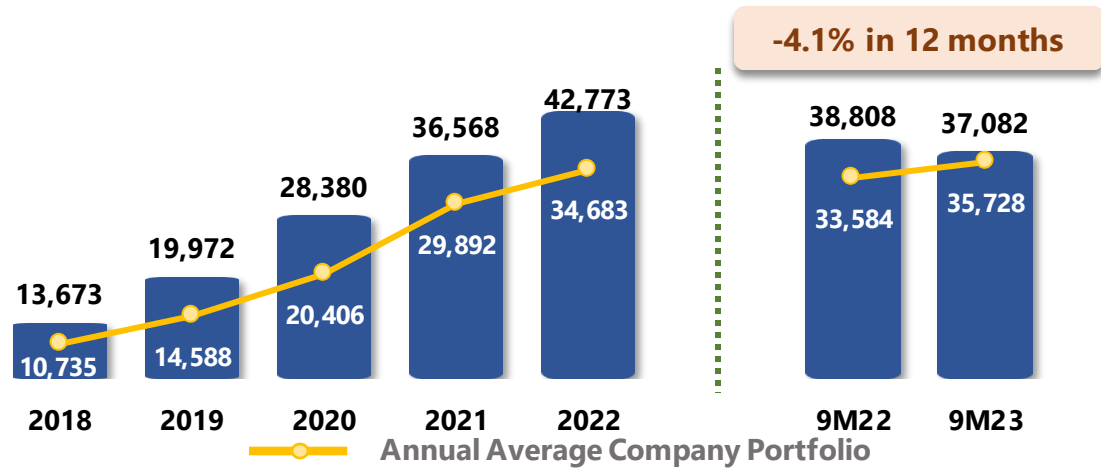
% By Maturity



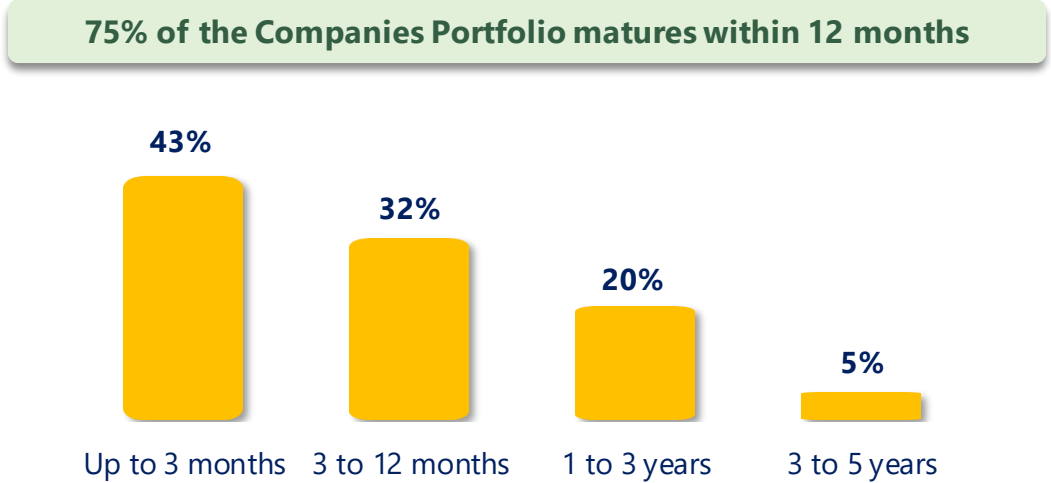
Annual Average of Expanded Loan Portfolio



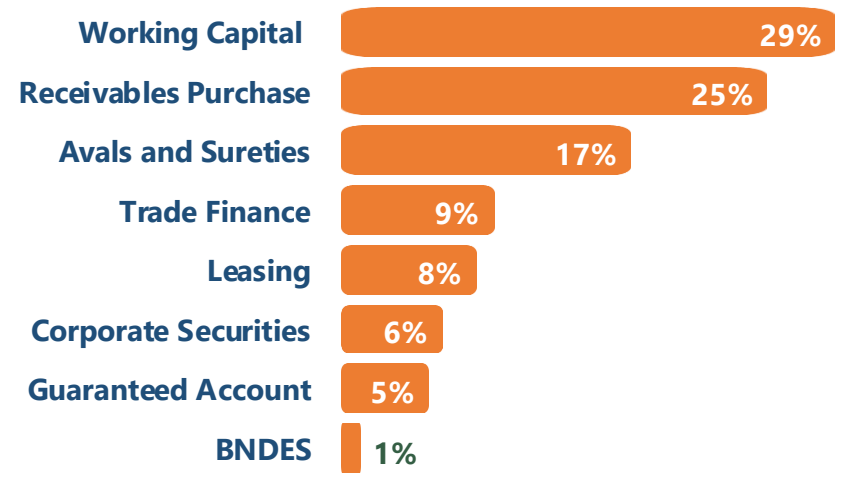
Portfolio Volume in R\$ million



By Maturity

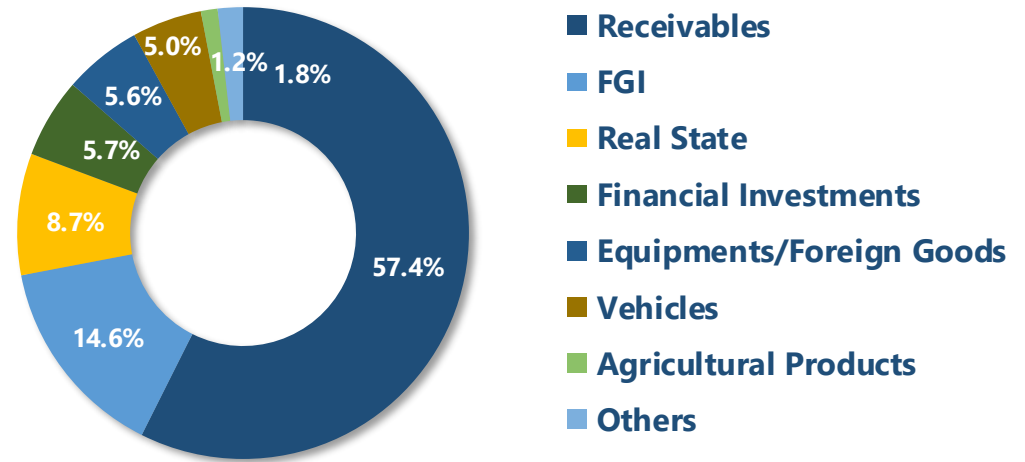


By Product



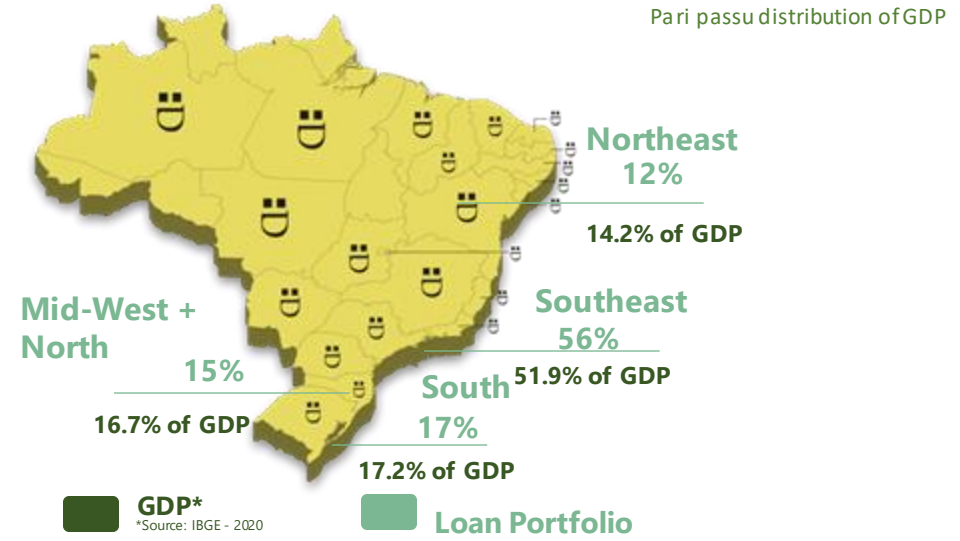
The current scenario implies conservatism, in line with maintaining the portfolio and reinforcing guarantees.

Collateral

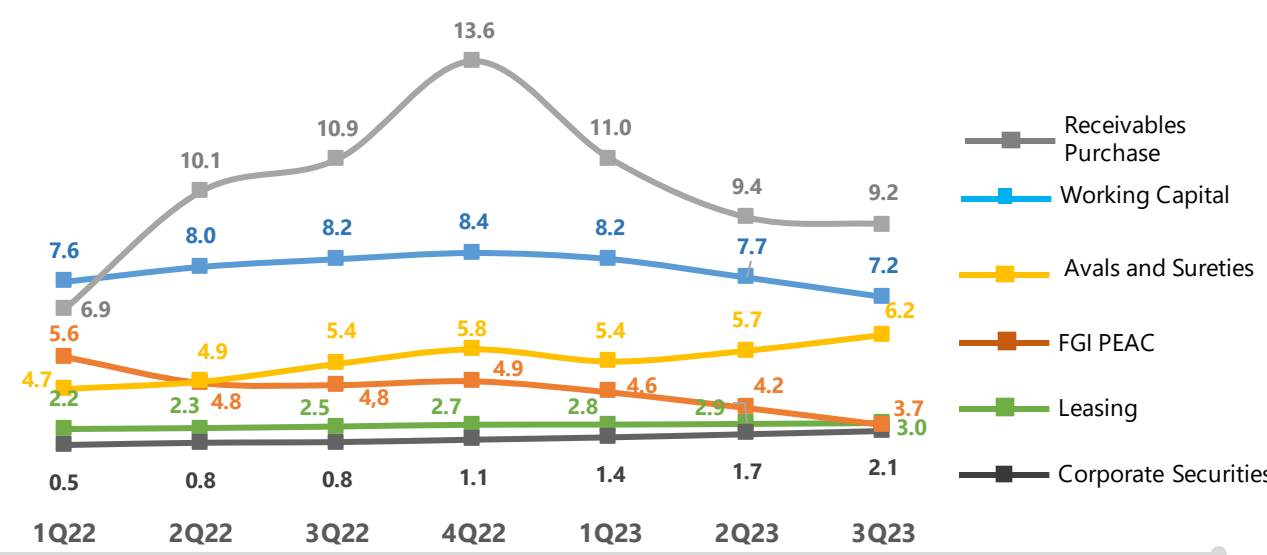




Geographic Distribution



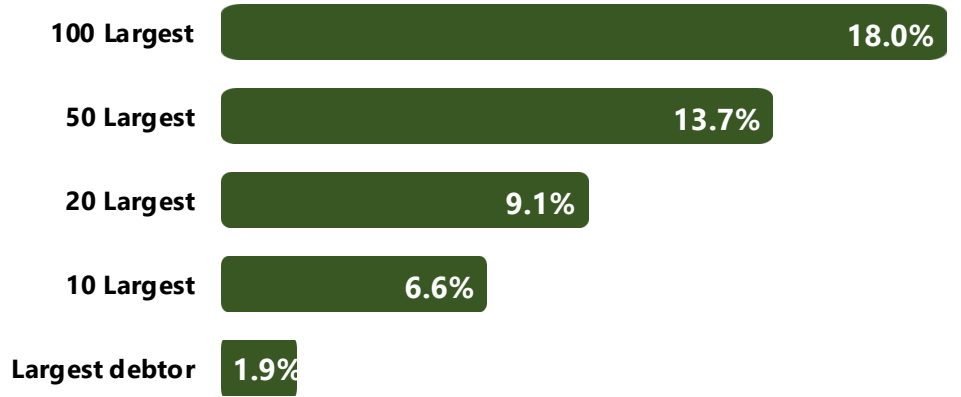
By Product – R\$ billion



Composition

- 49%** of the companies have annual revenues between **R\$ 12 MM** and **R\$ 300 MM**.
- 84%** of the tickets are **lower than R\$ 500 thousand**.
- 95%** of clientes **have outstanding balance of less than R\$ 5 MM**.

Expanded Loan Concentration by Client





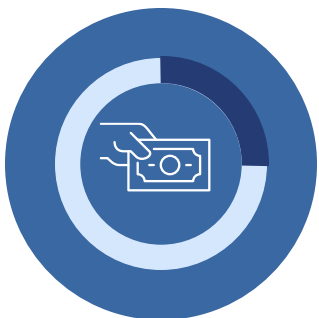
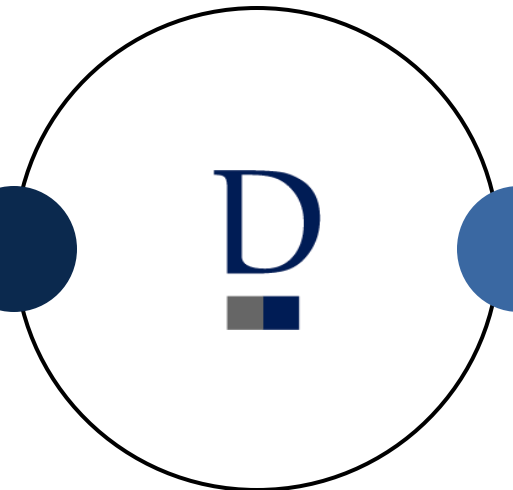
Derivatives and FX

NDFs, Swaps and Options
Risk management for companies and institutions
Protection against currency and interest rate fluctuations

R\$ 26.2 billion
Traded 3Q23

Foreign trade
Financial Remittances
Non-resident investors
Customized Solutions

R\$ 23.3 billion
Traded 3Q23



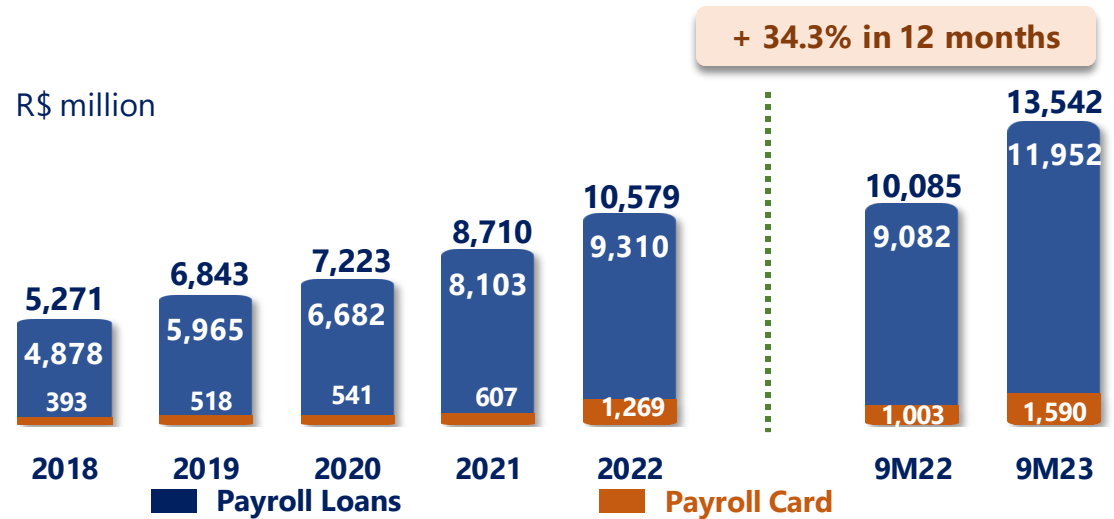
Services and DCM

Escrow Account
Bankarization of credit assets
Collections
Settlement Bank
Support for non-standardized credit structuring

Debt origination, structuring, distribution and issuance
Main issuances: Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs and FIIIs



Portfolio Volume



Payroll Card
R\$ 1.6 billion

▲ 6% 3Q23 vs 3Q22
58% 3Q23 vs 2Q23



990 mil
active clients

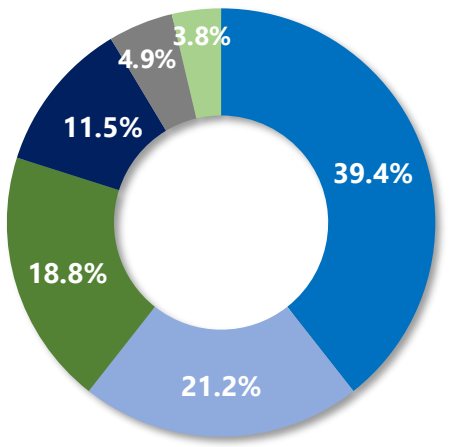
▲ 17% 3Q23 vs 3Q22
32% 3Q23 vs 2Q23



1.8 million
contracts in the
portfolio

▲ 26% 3Q23 vs 3Q22
7% 3Q23 vs 2Q23

Portfolio Breakdown

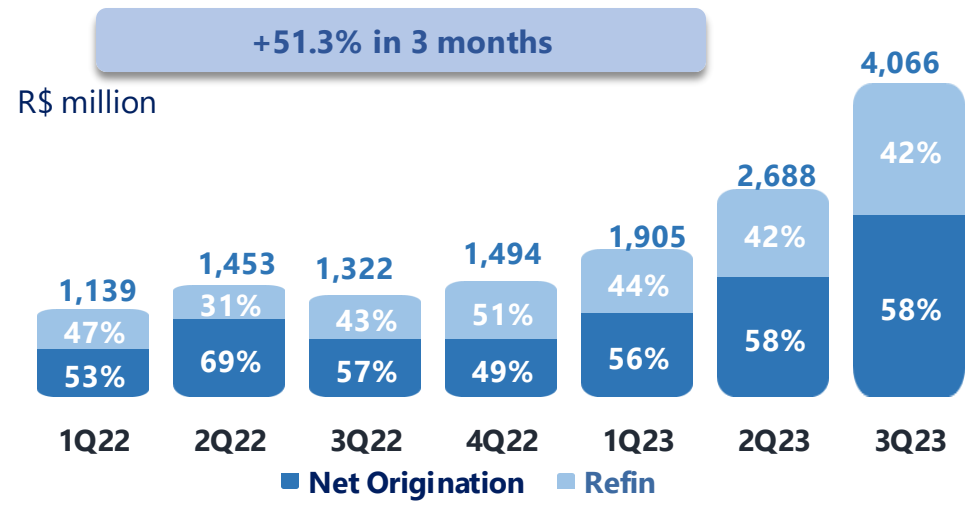


- INSS
- Army
- Government
- Municipalities
- State Government
- Others

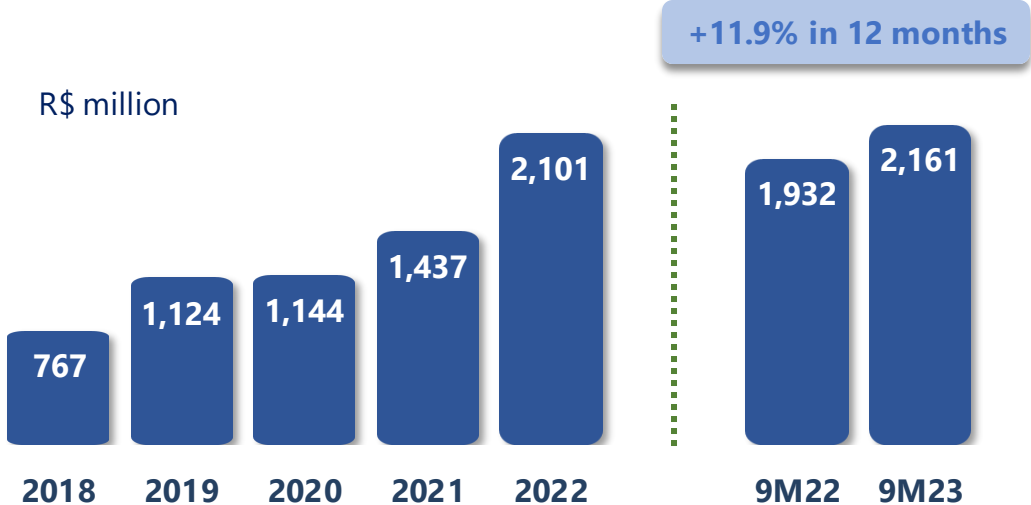


We continue to produce at a strong pace, in a more competitive environment that is consistent with our operating strategies.

Origination Profile



Portfolio Volume



Average Ticket
R\$ 12.5 thousand



Average age of vehicles
13 years



155 dealers



Minimum Entry
30%

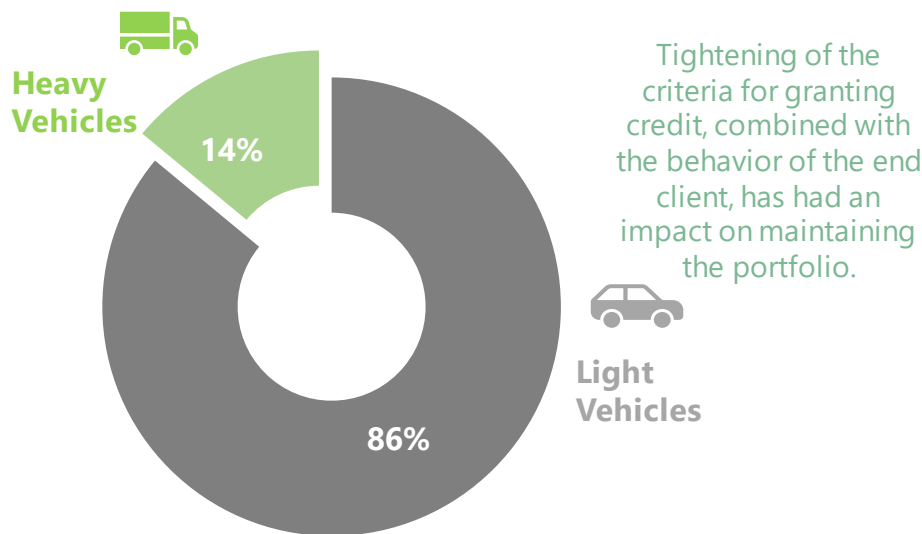


Number of clients
174.1 thousand

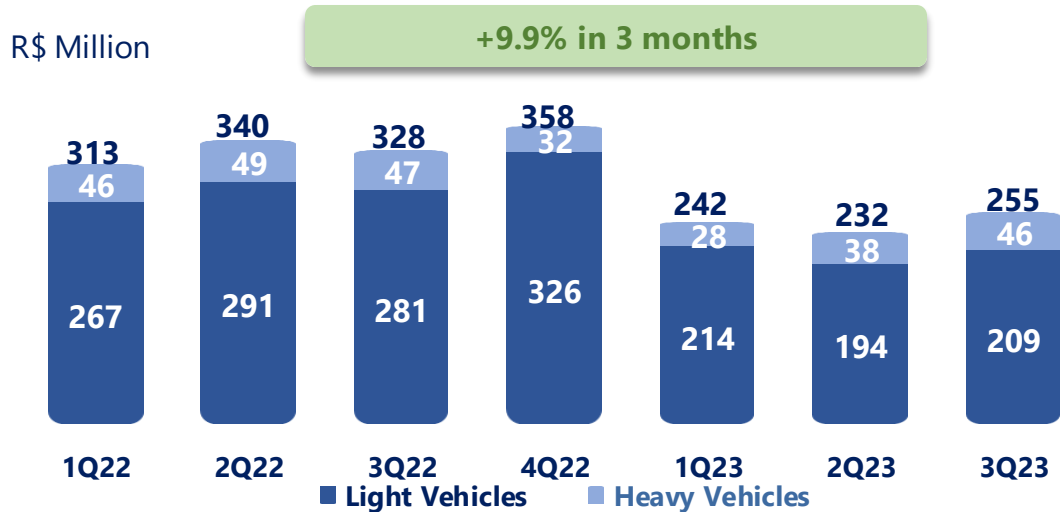


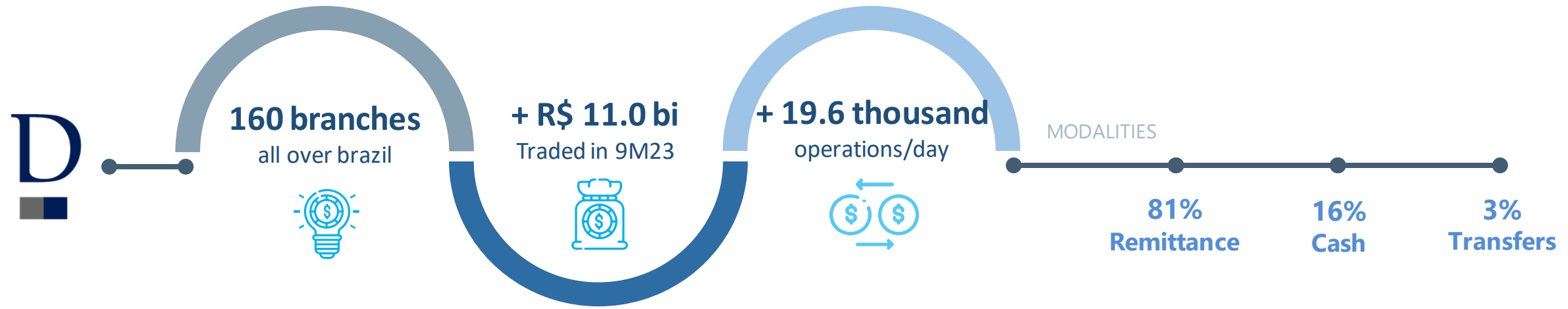
Average Plan
44 months

Portfolio Breakdown



Origination Distribution





More than
20 Foreign Currencies

International Transfers
Express

Receiving orders
Western Union

International
Remittance

International
checks

Rechargeable
Travel Cards

CROSS-SELL

Travel
Insurance

CROSS-SELL

Payroll
Product

CROSS-SELL

International and National
Parcel shipping



Daycoval | Investe

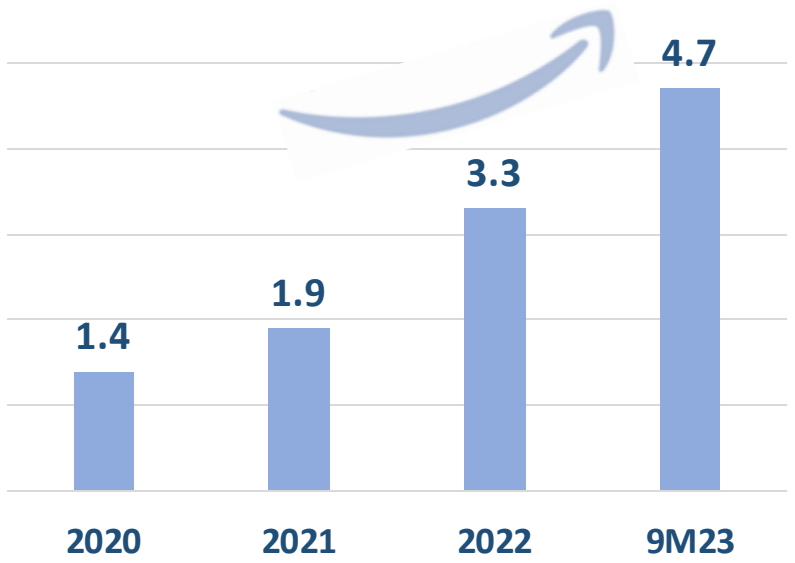
+ **200 investments options** in our APP customized by customer profile

R\$ 4.7 billion of AuC⁽¹⁾
+ R\$ 1.0 billion originated in 9M23
+ 270 thousand clients

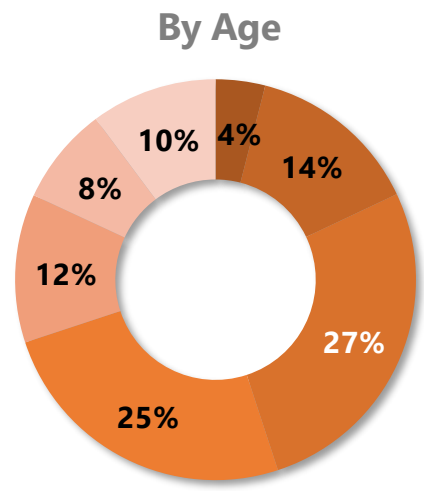
(1) Assets under Custody

Expansion trajectory of the funding plan – AuC
 R\$ billion

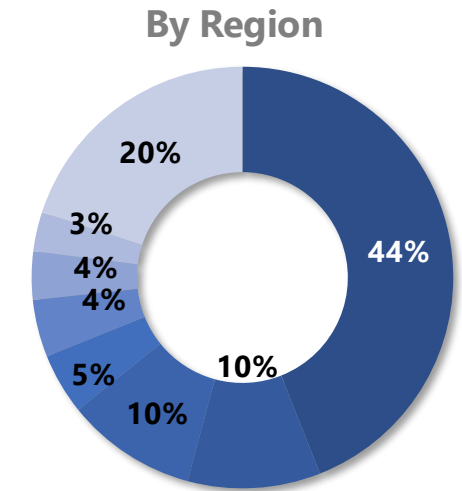
236% growth
since 2020



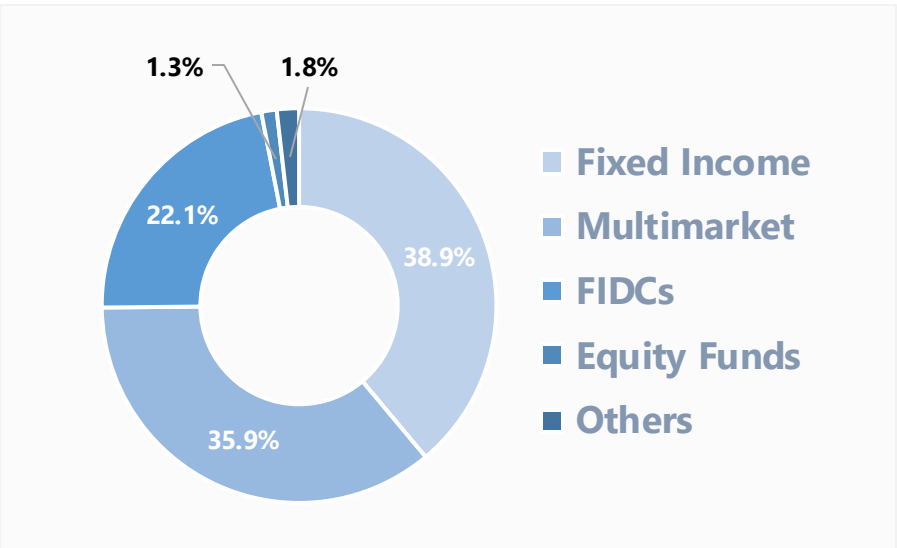
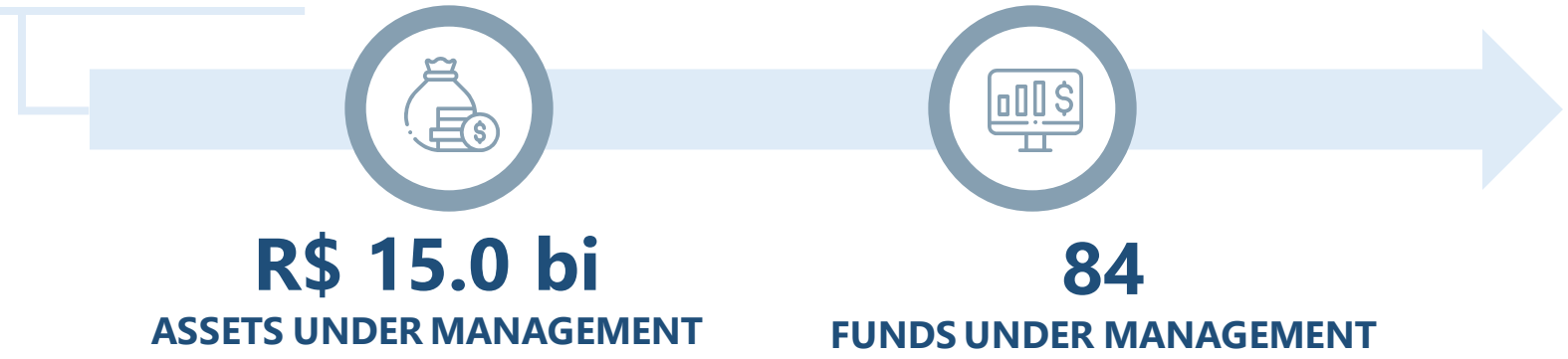
INVESTOR PROFILE



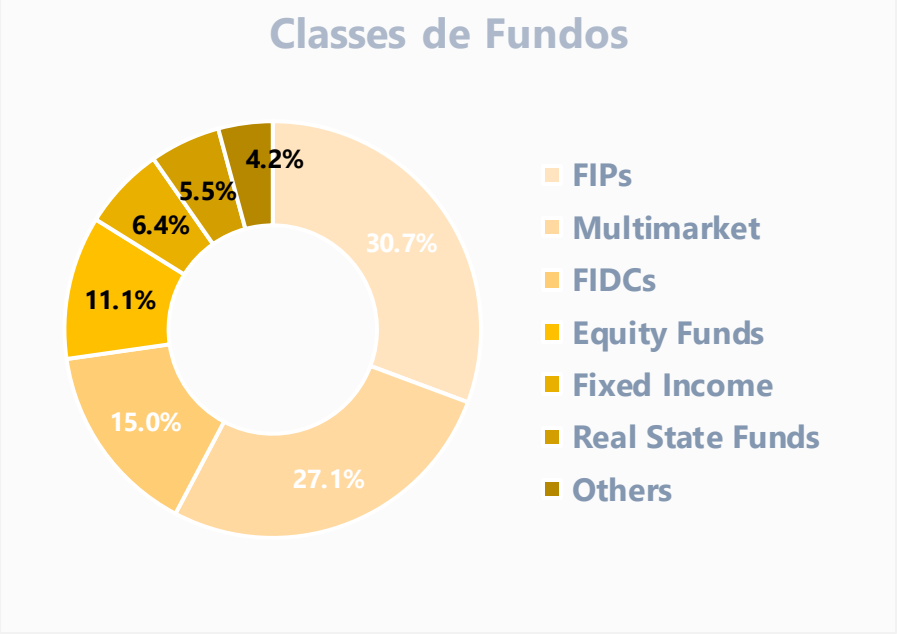
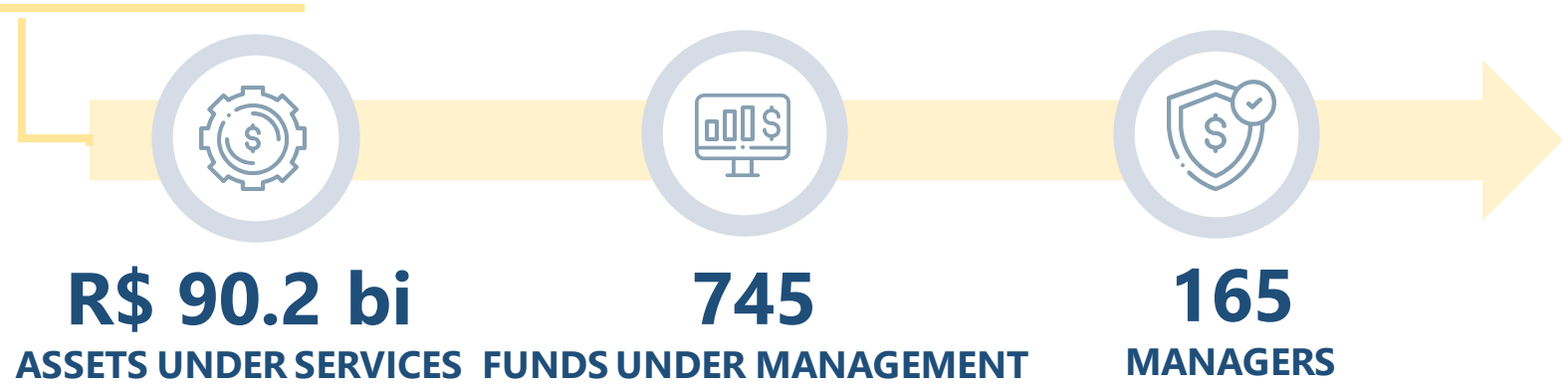
- 18 - 24
- 25 - 31
- 32 - 38
- 39 - 45
- 46 - 52
- 53 - 59
- Over 60



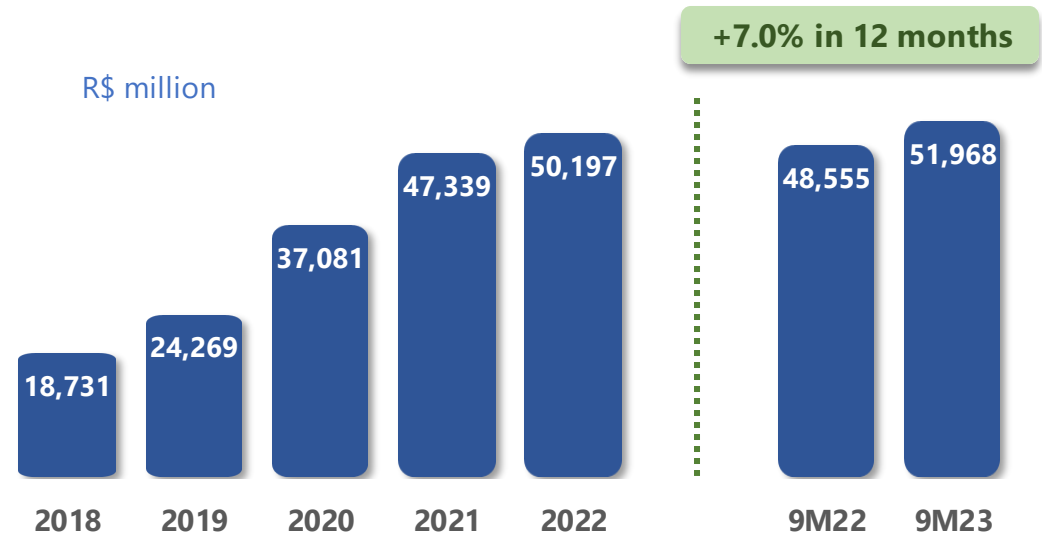
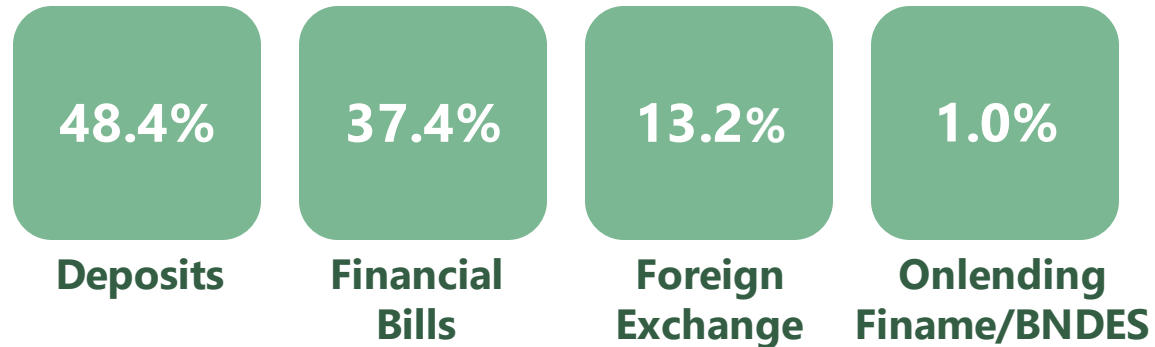
- SP
- MG
- RJ
- PR
- RS
- BA
- DF
- Others



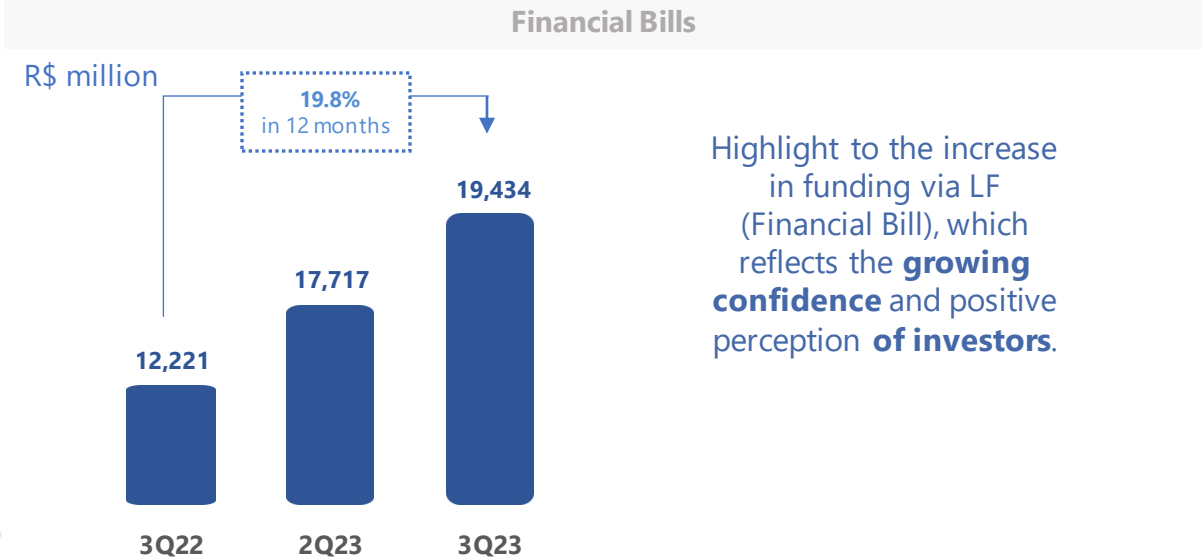
ADMINISTRATION AND CUSTODY OF FUNDS | SMC



Funding Distribution



Total Funding (R\$ million)	3Q23	2Q23	3Q22	3Q23 x 2Q23	3Q23 x 3Q22
Deposits	25,133.8	25,822.5	21,745.4	-2.7%	15.6%
Deposits	1,189.1	1,331.6	1,548.4	-10.7%	-23.2%
Time Deposits ¹	19,355.1	19,950.1	16,102.1	-3.0%	20.2%
Letters of Credit (LCI ² + LCA ³)	4,589.6	4,540.8	4,094.8	1.1%	12.1%
Financial Bills	19,433.6	17,717.4	16,220.5	9.7%	19.8%
Senior Financial Bills	18,339.5	16,672.3	15,145.0	10.0%	21.1%
Perpetual Financial Bills	1,094.1	1,045.1	1,075.5	4.7%	1.7%
External Funding	6,856.5	7,968.6	10,280.1	-14.0%	-33.3%
Foreign borrowings	4,816.7	6,058.5	7,994.0	-20.5%	-39.7%
Foreign Issuances	2,039.8	1,910.1	2,286.1	6.8%	-10.8%
Onlendings FINAME/BNDES	510.7	459.9	308.7	11.0%	65.4%
Total	51,934.6	51,968.4	48,554.7	-0.1%	7.0%



Highlight to the increase in funding via LF (Financial Bill), which reflects the **growing confidence** and positive perception **of investors**.

* 1- Includes interbanks deposits, time deposits and in foreign currency, 2- LCI= Real Estate Letter of Credit, 3- LCA= Agribusiness Letters of Credit

Assets and Liabilities



- 347** Total Average Term Companies
- 288** Weighted Average Term Companies
- 458** Weighted Average Term Companies

- 516** Total Average Term Funding
- 322** Weighted Average Term Deposits
- 568** Weighted Average Term External Funding and Financial Bills

Maturity of **63% Expanded Loan Portfolio** over next 12 months



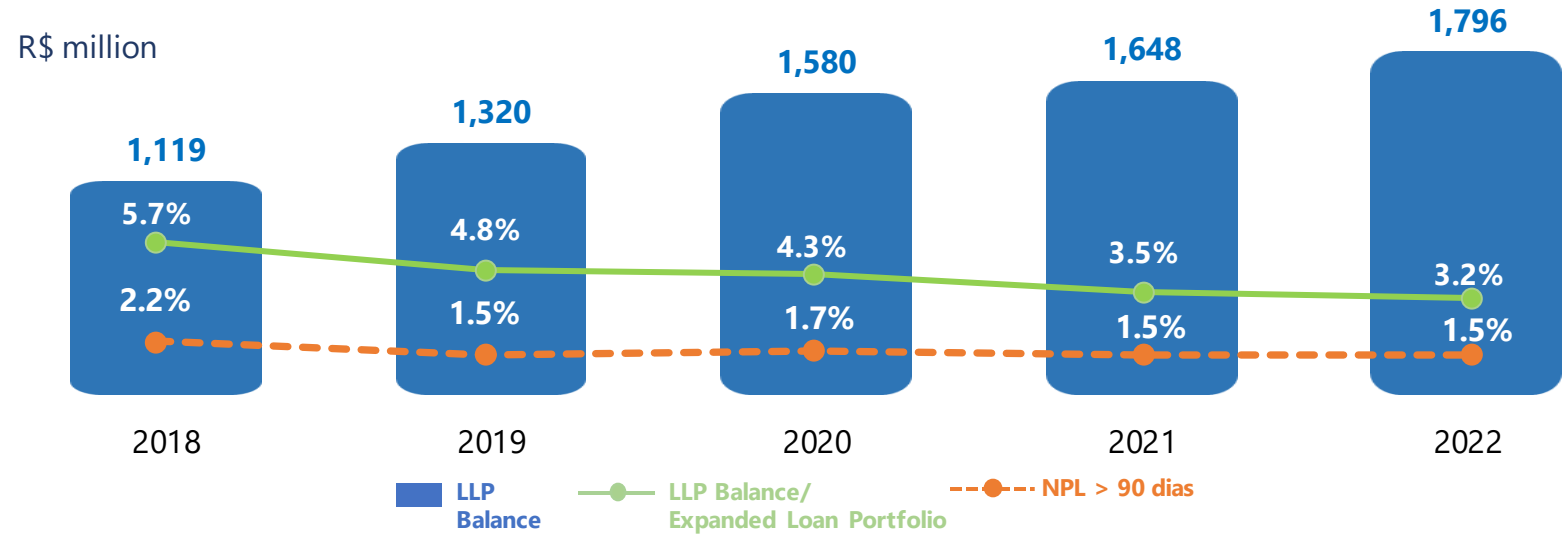
Maturity of **48% Total Funding** over next 12 months



Free Cash
R\$ 10.3 billion
(September/23)

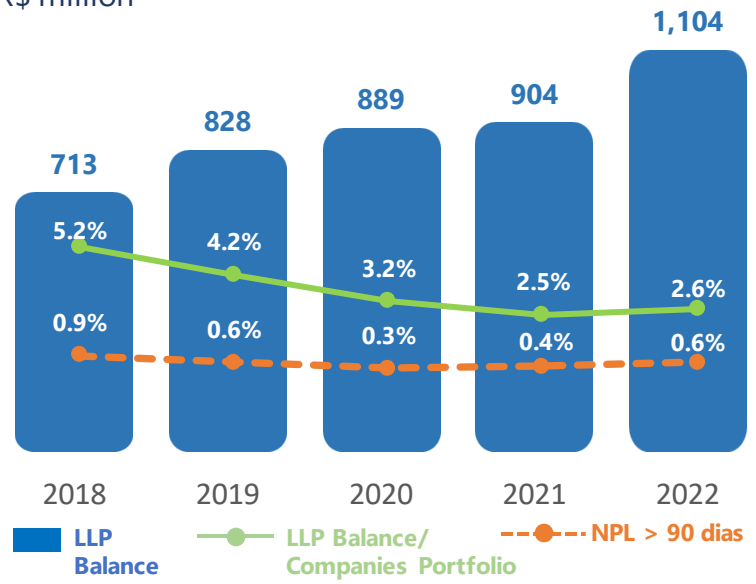
LLP Balance

Annual view



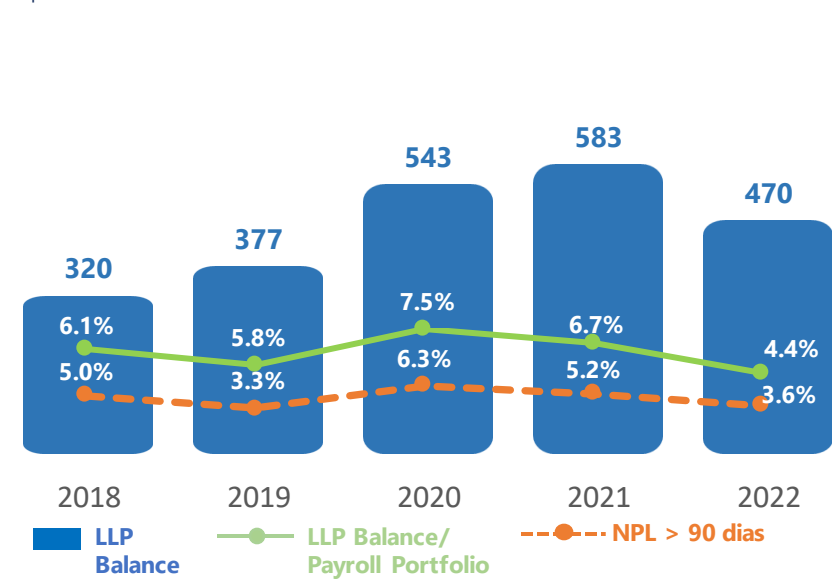
LLP Balance – Companies Portfolio

R\$ million



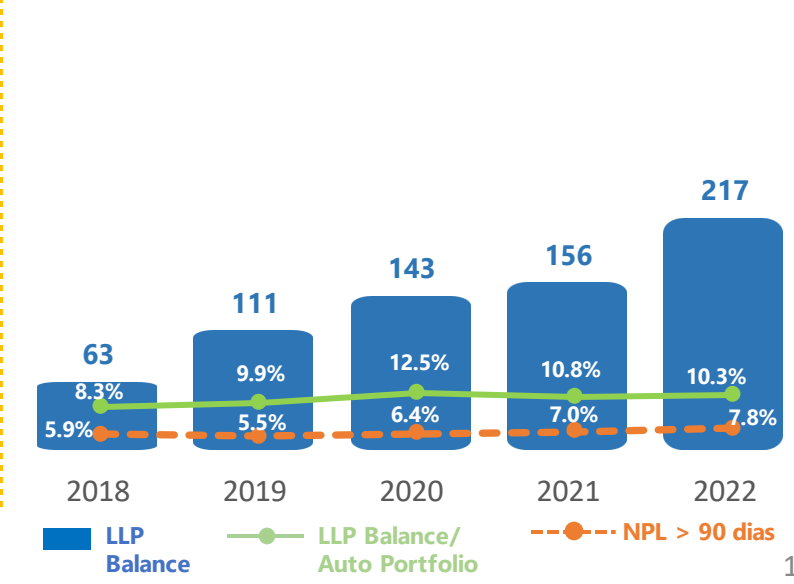
LLP Balance – Payroll Portfolio

R\$ million



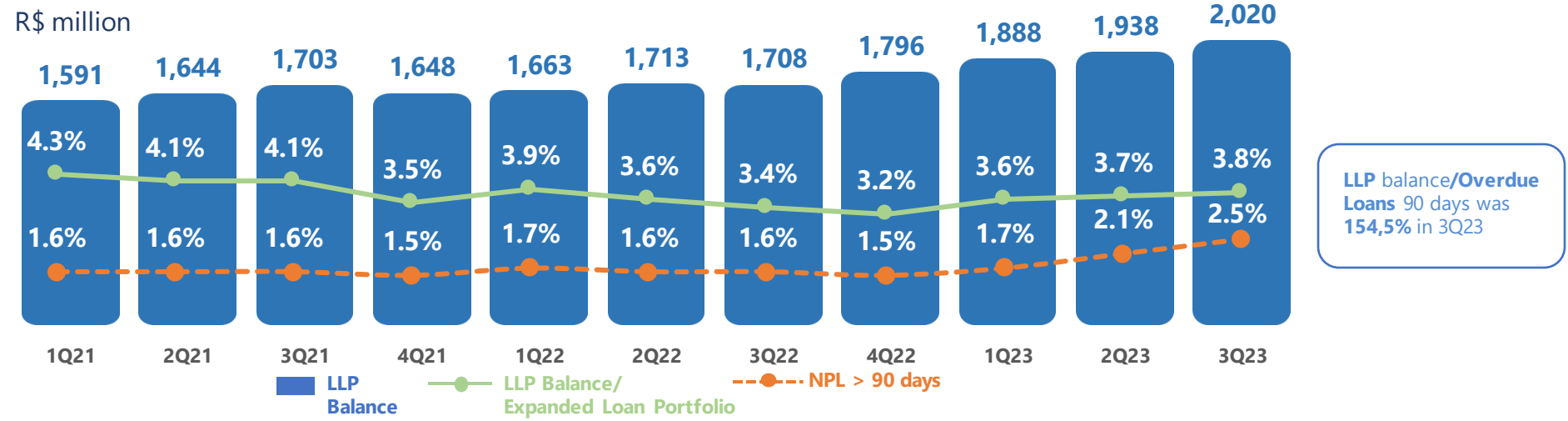
LLP Balance – Auto Portfolio

R\$ million

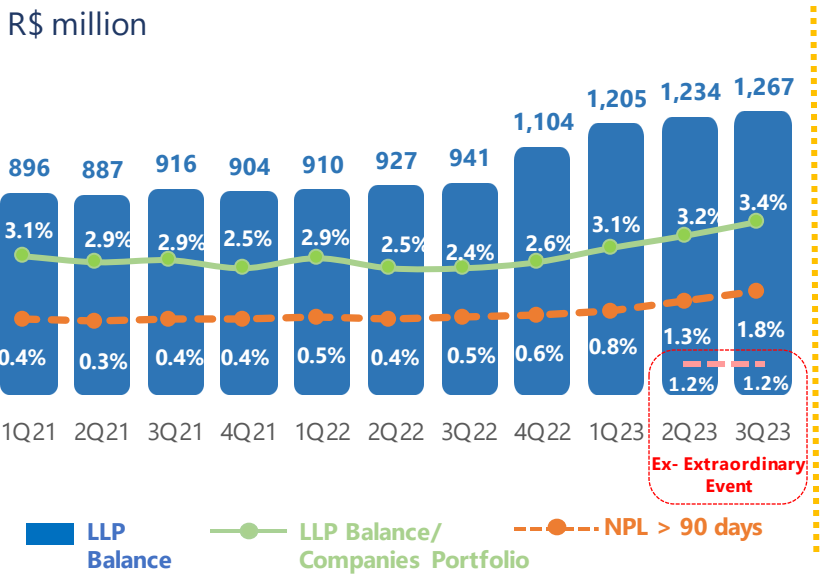


Credit Portfolio Quality | Discrete increase in corporate portfolio defaults

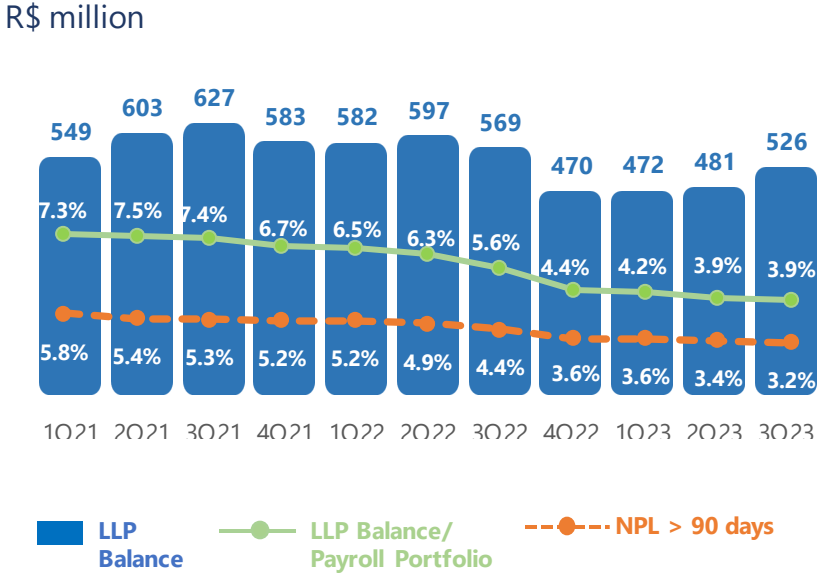
LLP Balance Quarter view



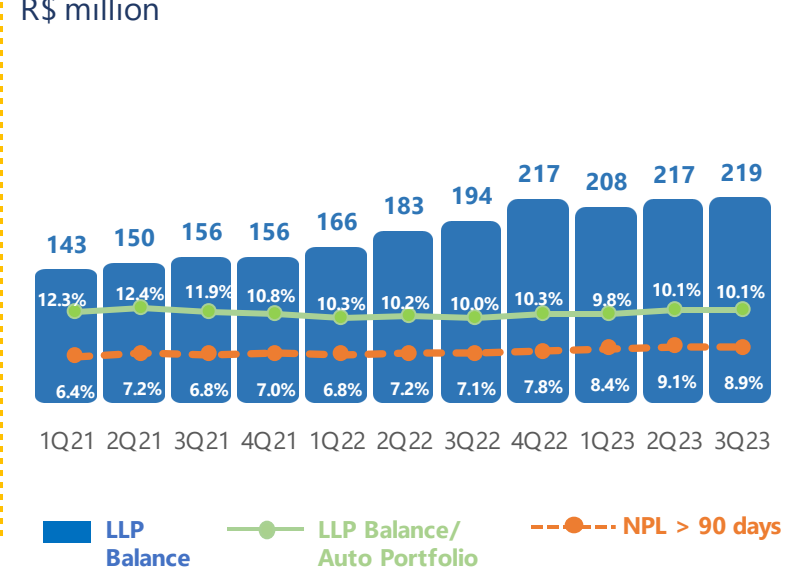
LLP Balance – Companies Portfolio



LLP Balance – Payroll Portfolio



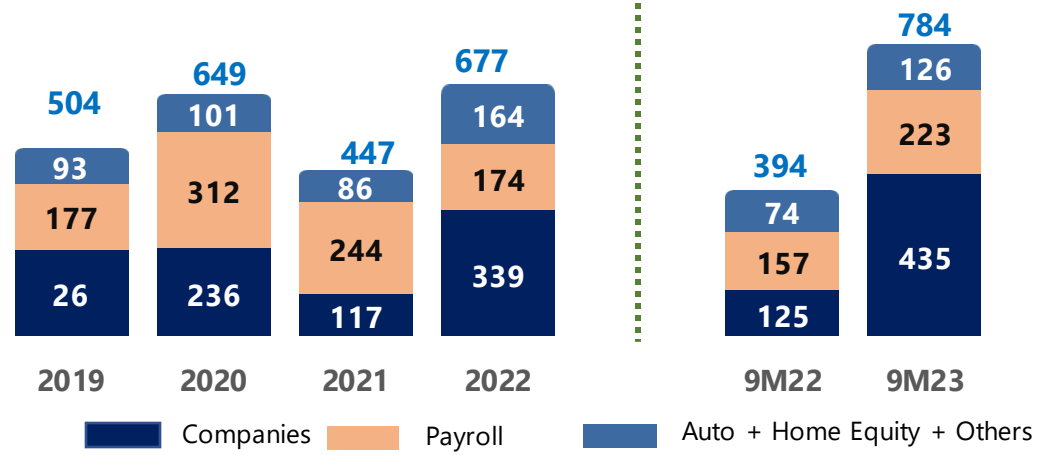
LLP Balance – Auto Portfolio



Credit Portfolio Quality

Constitution of Provision by Segment

R\$ million



E-H Portfolio balance was R\$ **1,920.0 million**



LLP balance/E-H Portfolio in the quarter was **105.2%**



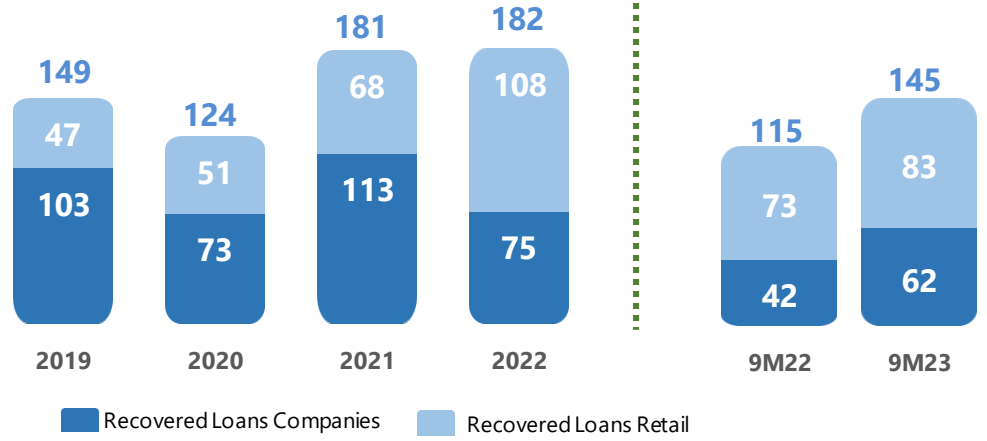
LLP balance/Overdue Loans 90 days was **154,5%** in 3Q23



Total of **loans written off for losses** in 2Q23 was **R\$ 249.1 million**

Recovered Loans

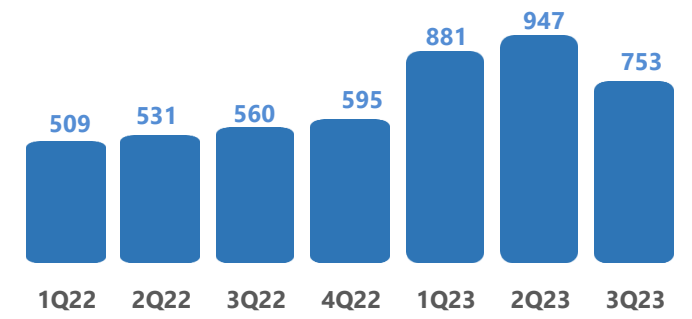
R\$ million



Renegotiated Portfolio

Abnormal Course Operations*

R\$ million



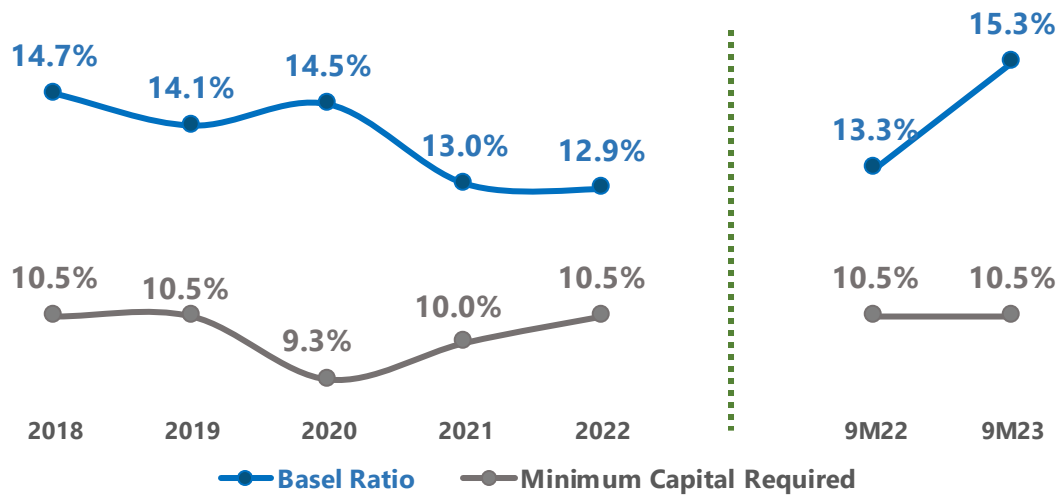
Renegotiated Total Operations (Normal Course):
R\$ 3.2 billion
9M23

* Operations that have at least one installment overdue for more than 14 days.

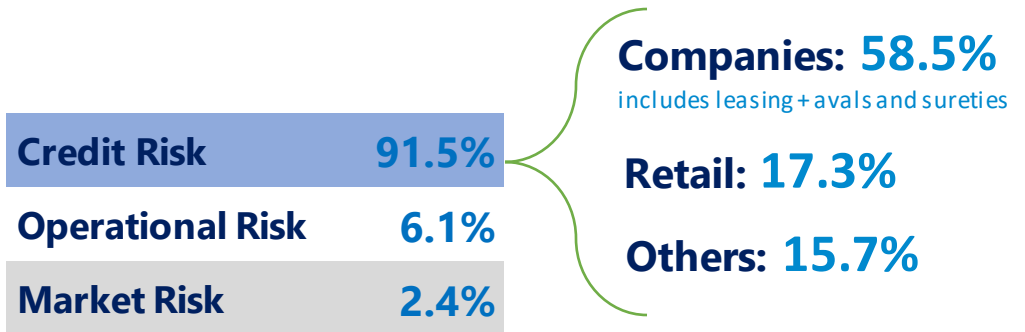
Recovered Loans Companies Recovered Loans Retail

(*) Recovered loans/write-off of the previous period

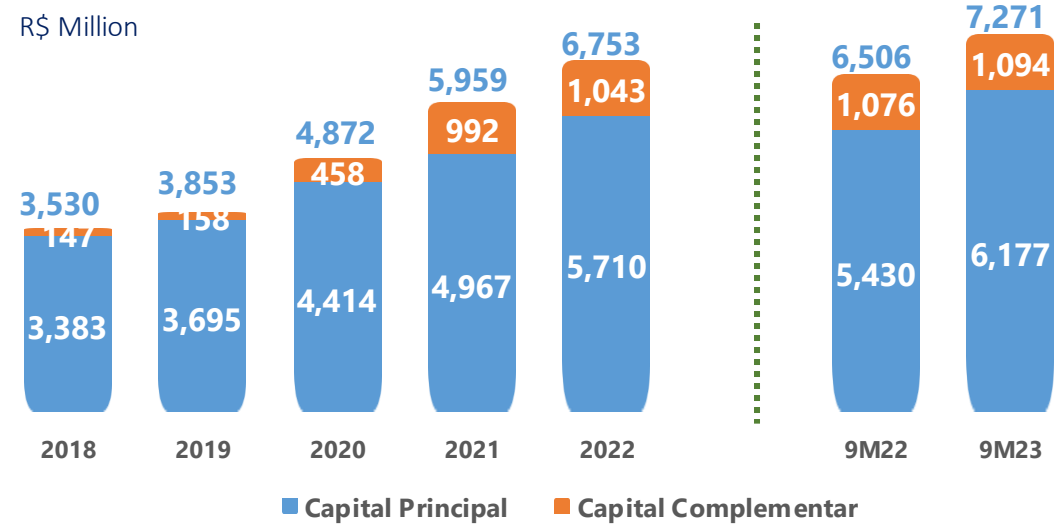
Basel Ratio III (%)



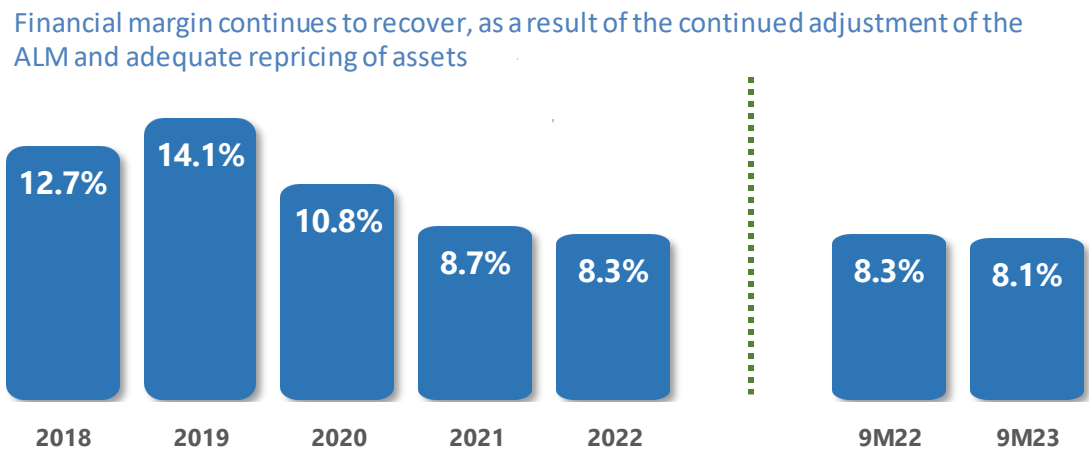
Risk Capital Consumption in the quarter



Regulatory Capital



Recurring Adjusted Net Interest Margin (NIM-AR)⁽¹⁾

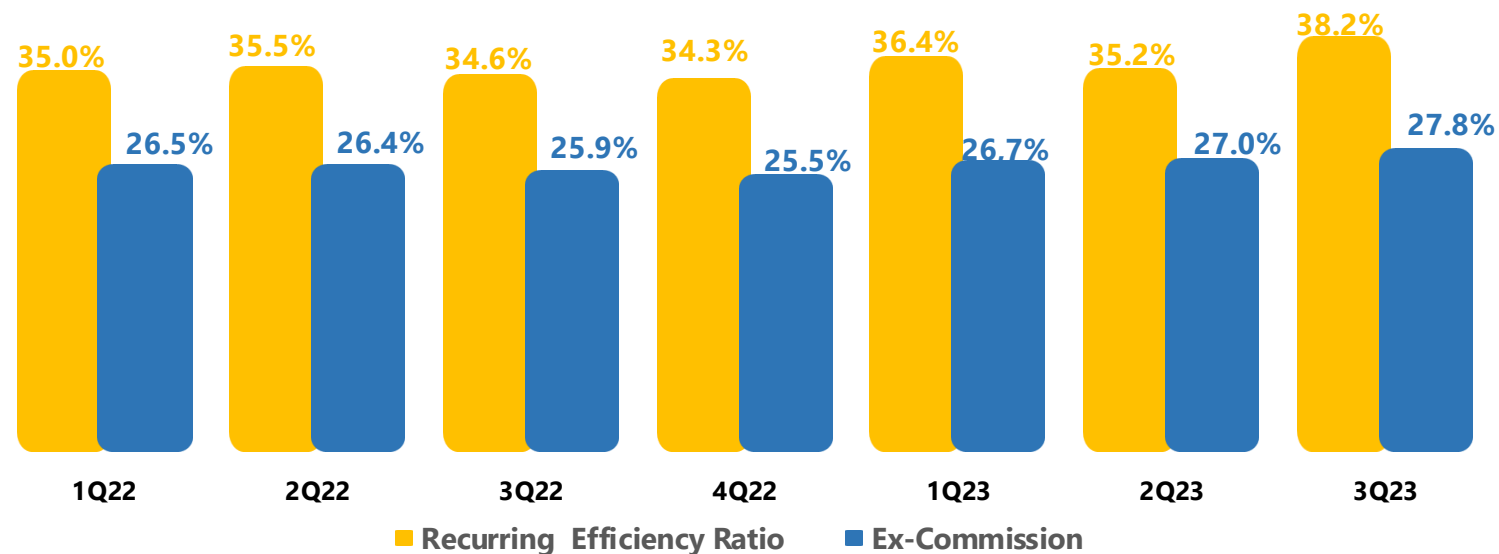


⁽¹⁾ Includes exchange-rate variations on liability operations, foreign trade, the receivables purchase and portfolio transfers to other banks and excludes matched operations — repurchase agreements-tri-party repos outstanding.



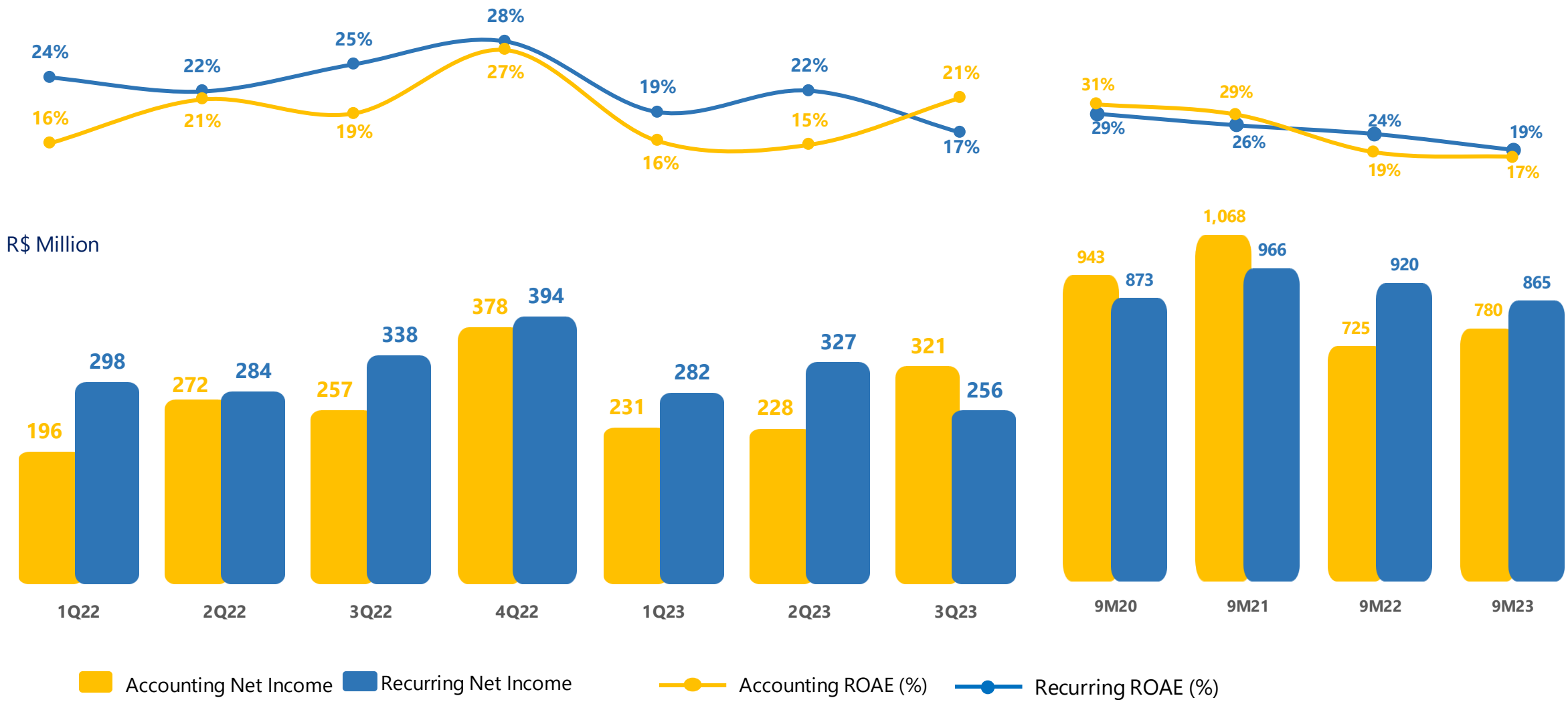
Comission expenses fully accounted for on the date of origination impacted the efficiency ratio in the period

Recurring Efficiency Ratio



Personnel and Administrative Expenses (R\$ million)	3Q23	2Q23	3Q22	9M23	9M22	9M23 x 9M22
Personnel Expenses	(219.6)	(207.1)	(195.1)	(628.9)	(552.7)	13.8%
Administrative Expenses	(165.3)	(151.5)	(132.6)	(446.4)	(367.5)	21.5%
Total Personnel and Administrative Expenses	(384.9)	(358.6)	(327.7)	(1,075.3)	(920.2)	16.9%
Commission Expenses (total)	(142.7)	(109.4)	(110.2)	(372.2)	(308.8)	20.5%
Payroll	(124.2)	(93.5)	(89.3)	(320.4)	(245.9)	30.3%
Auto Loans + Others	(16.9)	(15.4)	(20.4)	(48.8)	(61.7)	-20.9%
Property Guaranteed Credit	(1.6)	(0.5)	(0.5)	(3.0)	(1.2)	150.0%
Total	(527.6)	(468.0)	(437.9)	(1,447.5)	(1,229.0)	17.8%

Results and Returns | Profitability remains at adequate levels



Recurring Figures (R\$ million)	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	9M22	9M23
Accounting Net Income	271.9	256.8	378.0	231.0	227.9	320.7	724.9	779.6
(-) MtM - Interest and Currency Hedges ⁽¹⁾	(37.6)	(89.2)	(20.4)	(40.9)	(87.5)	55.3	(187.9)	(73.2)
(-) Exchange Variation - Equivalence - foreign investments	25.2	8.5	(9.6)	(7.3)	(6.5)	5.4	(8.9)	(8.4)
(-) Others	-	-	13.8	(2.5)	(4.8)	3.9	1.8	(3.3)
Recurring Net Income	284.3	337.5	394.2	281.7	326.7	256.1	919.9	864.5
Recurring ROAE (%)	21.8%	25.1%	27.9%	19.3%	22.0%	16.8%	23.5%	19.2%
Recurring ROAA (%)	1.9%	2.1%	2.4%	1.7%	1.9%	1.4%	2.0%	1.7%
Recurring Efficiency Ratio (%)	35.5%	34.8%	34.3%	36.4%	35.2%	38.2%	35.1%	36.6%

(1) Regarding Credit, Leasing and Funding Operations (net of tax adjustments IR/CSLL).



We continue to implement hedge accounting, **minimizing the impact** of adjustments between recurring and accounting periods.

Investor Relations

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BancoDaycoval

Nosso negócio é fazer negócio

This material may include estimates and forward-looking statements. These estimates and forward-looking statements are to a large extent based on current expectations and projections about future events and financial trends that affect or may come to affect the Bank's business. Many important factors may adversely affect the results of Banco Daycoval as described in management's estimates and forward-looking statements. These factors include, but are not limited to, the following: the performance of the Brazilian and international economies; fiscal, foreign-exchange and monetary policies; increasing competition in the companies segment; Banco Daycoval's ability to obtain funding for its operations; and changes to Central Bank rules and regulations.

The words "believe," "may," "could," "seek," "estimate," "continue," "anticipate," "plan," "expect" and other similar words are used to identify estimates and projections. Considerations involving estimates and forward-looking statements include information relating to results and projections, strategies, competitive positioning, the industry environment, growth opportunities, the effects of future regulation, and the effects of competition. Such estimates and projections are valid only at the time of writing. Daycoval does not undertake to publish updates or review any of these estimates in response to new information, future events or other factors. In light of the risks and uncertainties involved, the estimates and forward-looking statements contained herein may not materialize. Given these limitations, shareholders and investors should not make decisions based on the estimates, projections and forward-looking statements contained in this material."