(Convenience Translation into English from the Original Previously Issued in Portuguese)

# Banco Daycoval S.A.

Individual and Consolidated Interim Financial Information for the Quarter Ended March 31, 2024 and Report on Review of Interim Financial Information

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Banco Daycoval S.A.

**Introduction**

We have reviewed the individual and consolidated interim financial information of Banco Daycoval S.A. ("Bank"), included in the Interim Financial Information Form – ITR for the quarter ended March 31, 2024, which comprises the balance sheet as at March 31, 2024 and the related statements of income, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil – BACEN, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission – CVM, applicable to the preparation of Interim Financial Information – ITR. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the interim financial information referred to above was not prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the BACEN, and presented in accordance with the standards issued by the CVM.

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**Other matters**

*Statements of value added*

The interim financial information referred to above includes the individual and consolidated statements of value added - DVA for the three-month period ended March 31, 2024, prepared under the responsibility of the Bank's Management, the presentation of which in the interim financial information is required by the standards issued by the Brazilian Securities and Exchange Commission - CVM applicable to the preparation of Interim Financial Information - ITR. These statements were subject to review procedures performed together with the review of the Interim Financial Information - ITR to reach a conclusion on whether they were reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these individual and consolidated statements of added value were not prepared, in all material respects, in accordance with CPC 09 and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

*Consolidated interim financial information*

The consolidated interim financial information for the quarter ended March 31, 2024, which has been prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the BACEN, is being presented as supplemental information, as set forth in Art. 77 of CMN Resolution 4.966, to the consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), which up to this date have not been prepared and disclosed by the Bank.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, May 7, 2024

DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.

Vanderlei Minoru Yamashita
Engagement Partner

2024SP032353

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**Company Information / Capital arrangement**

| Number of shares (Units) | Current Quarter 03/31/2024 |
|---|---|
| **Paid-in Capital** | |
| **Common** | 1,323,471,042 |
| **Preferred** | 567,201,876 |
| **Total** | 1,890,672,918 |
| **In Treasury** | |
| **Common** | 0 |
| **Preferred** | 0 |
| **Total** | 0 |

Individual Financial Statements / Balance Sheet - Asset
(In thousands of Reais)

| Account Code | Account Description | Current Quarter 03/31/2024 | Prior Year 12/31/2023 |
|---|---|---|---|
| 1 | Total Assets | 75,028,907 | 77,304,161 |
| 1.01 | Cash and cash equivalents | 2,145,246 | 2,805,177 |
| 1.01.01 | Cash | 495,124 | 592,610 |
| 1.01.02 | Interbank investments | 1,650,122 | 2,212,567 |
| 1.01.02.01 | Money market investments | 496,477 | 1,065,606 |
| 1.01.02.02 | Foreign currency investments | 1,153,645 | 1,146,961 |
| 1.02 | Financial assets | 67,515,680 | 67,772,255 |
| 1.02.01 | Restricted deposits - Central Bank of Brazil | 1,417,191 | 1,321,373 |
| 1.02.02 | Financial assets at fair value through profit or loss | 13,405,413 | 13,007,188 |
| 1.02.02.01 | Securities | 13,100,201 | 12,758,075 |
| 1.02.02.02 | Derivatives | 305,212 | 249,113 |
| 1.02.03 | Financial assets at fair value through other comprehensive income | 949,927 | 1,314,663 |
| 1.02.03.01 | Securities | 949,927 | 1,314,663 |
| 1.02.04 | Financial assets at amortized cost | 51,743,149 | 52,129,031 |
| 1.02.04.01 | Interbank deposits | 3,160,133 | 3,151,216 |
| 1.02.04.02 | Money market investments | 2,602,952 | 167,638 |
| 1.02.04.03 | Securities | 3,226,554 | 2,588,565 |
| 1.02.04.04 | Lending operations | 42,433,033 | 44,479,435 |
| 1.02.04.05 | Allowance for expected losses associated with the credit risk | -2,097,774 | -2,054,600 |
| 1.02.04.08 | Other financial assets | 2,418,251 | 3,796,777 |
| 1.03 | Taxes | 1,918,900 | 2,308,327 |
| 1.03.01 | Current income tax and social contribution | 74,377 | 329,988 |
| 1.03.02 | Deferred income tax and social contribution | 1,844,523 | 1,978,339 |
| 1.04 | Other assets | 1,475,294 | 2,505,437 |
| 1.04.01 | Noncurrent assets held for sale | 101,655 | 105,195 |
| 1.04.03 | Other | 1,373,639 | 2,400,242 |
| 1.04.03.01 | Debtors for escrow deposits | 1,005,676 | 1,943,231 |
| 1.04.03.02 | Other sundry credits | 367,963 | 457,011 |
| 1.05 | Investments | 1,917,832 | 1,861,692 |
| 1.05.03 | Investments in subsidiaries | 1,917,251 | 1,861,111 |
| 1.05.05 | Other investments | 581 | 581 |
| 1.06 | Property and equipment | 55,157 | 50,424 |
| 1.06.01 | Property and equipment in use | 141,765 | 133,541 |
| 1.06.03 | Accumulated depreciation | -86,608 | -83,117 |
| 1.07 | Intangible assets | 798 | 849 |
| 1.07.01 | Intangible assets | 798 | 849 |

Individual Financial Statements / Balance Sheet - Liability
(In thousands of Reais)

| Account Code | Account Description | Current Quarter 03/31/2024 | Prior Year 12/31/2023 |
|---|---|---|---|
| 2 | Total Liabilities | 75,028,907 | 77,304,161 |
| 2.01 | Financial liabilities at fair value through profit or loss | 5,230,859 | 5,295,709 |
| 2.01.01 | Foreign issuance | 2,977,727 | 2,799,702 |
| 2.01.02 | Borrowings | 2,062,578 | 2,221,958 |
| 2.01.03 | Derivatives | 190,554 | 274,049 |
| 2.02 | Financial liabilities at amortized cost | 59,686,618 | 59,196,571 |
| 2.02.01 | Deposits | 22,515,096 | 21,310,170 |
| 2.02.02 | Money market funding | 7,626,179 | 8,234,979 |
| 2.02.03 | Interbank deposits | 1,005,547 | 795,139 |
| 2.02.04 | Other funding | 28,539,796 | 28,856,283 |
| 2.02.04.01 | Issuance of securities in Brazil | 24,985,928 | 24,913,565 |
| 2.02.04.02 | Borrowings | 2,013,240 | 2,364,736 |
| 2.02.04.03 | Domestic onlendings - official institutions | 499,768 | 535,219 |
| 2.02.04.04 | Subordinated debts | 1,040,860 | 1,042,763 |
| 2.03 | Provisions | 1,363,364 | 2,284,569 |
| 2.03.01 | Provision for risks | 1,331,899 | 2,254,304 |
| 2.03.02 | Provision for financial guarantees provided | 31,465 | 30,265 |
| 2.04 | Tax liabilities | 606,047 | 1,173,100 |
| 2.05 | Other liabilities | 1,738,194 | 3,217,832 |
| 2.05.01 | Foreign exchange portfolio | 724,715 | 2,085,176 |
| 2.05.02 | Interbank accounts | 265,734 | 290,742 |
| 2.05.03 | Other payables | 747,745 | 841,914 |
| 2.07 | Equity | 6,403,825 | 6,136,380 |
| 2.07.01 | Paid-in Capital | 3,557,260 | 3,557,260 |
| 2.07.02 | Capital reserves | 2,125 | 2,125 |
| 2.07.04 | Earnings reserves | 2,589,008 | 2,589,008 |
| 2.07.04.01 | Legal | 240,083 | 240,083 |
| 2.07.04.02 | Bylaws | 2,348,925 | 2,348,925 |
| 2.07.05 | Retained earnings / accumulated losses | 269,861 | 0 |
| 2.07.08 | Other comprehensive income | -14,429 | -12,013 |

Individual Financial Statements / Income Statements
(In thousands of Reais)

| Account Code | Account Description | Accumulated Amount - Current Year 01/01/2024 to 03/31/2024 | Accumulated Amount - Prior Year 01/01/2023 to 03/31/2023 |
|---|---|---|---|
| 3.01 | Income from Financial Intermediation | 2,941,354 | 1,972,231 |
| 3.01.01 | Lending operations | 2,115,717 | 1,913,528 |
| 3.01.02 | Marketable securities | 529,262 | 403,770 |
| 3.01.03 | Interbank investments | -4,338 | 41,074 |
| 3.01.04 | Foreign exchange transactions | 51,132 | 26,054 |
| 3.01.06 | Derivative financial instruments | 249,581 | -412,195 |
| 3.02 | Expenses on Financial Intermediation | -1,663,200 | -999,708 |
| 3.02.01 | Interbank and time deposits | -528,320 | -408,931 |
| 3.02.02 | Issuance of securities in Brazil | -751,679 | -768,944 |
| 3.02.03 | Issuance of securities abroad | -143,471 | 48,649 |
| 3.02.04 | Borrowing and Onlendings | -239,730 | 129,518 |
| 3.03 | Gross Profit From Financial Intermediation | 1,278,154 | 972,523 |
| 3.04 | Other Operating (Expenses) Income | -703,278 | -625,815 |
| 3.04.01 | Expense on allowance for expected loss for credit risk | -295,300 | -220,428 |
| 3.04.02 | Income from Services Provided | 112,799 | 99,022 |
| 3.04.03 | Personnel Expenses | -193,439 | -176,490 |
| 3.04.04 | Other Administrative Expenses | -257,378 | -258,143 |
| 3.04.05 | Tax Expenses | -69,484 | -58,163 |
| 3.04.06 | Other Operating Income | 55,366 | -12,027 |
| 3.04.07 | Other Operating Expenses | -110,451 | -40,484 |
| 3.04.08 | Share of profit (loss) on subsidiaries | 54,609 | 40,898 |
| 3.05 | Income Before Taxes on Income | 574,876 | 346,708 |
| 3.06 | Income tax and social contribution | -141,740 | -61,539 |
| 3.06.01 | Current | -206,003 | -186,198 |
| 3.06.02 | Deferred | 64,263 | 124,659 |
| 3.07 | Profit or loss from continuing operations | 433,136 | 285,169 |
| 3.09 | Profit or loss before profit sharing and statutory contributions | 433,136 | 285,169 |
| 3.10 | Profit sharing and statutory contributions | -65,168 | -54,128 |
| 3.11 | Profit or loss for the period | 367,968 | 231,041 |
| 3.99 | Earnings per share (R$/share) | 0.778 | 0.488 |
| 3.99.01 | Basic earnings per share | 0.389 | 0.244 |
| 3.99.01.01 | Common | 0.1946 | 0.1222 |
| 3.99.01.02 | Preferred | 0.1946 | 0.1222 |
| 3.99.02 | Diluted earnings per share | 0.389 | 0.244 |
| 3.99.02.01 | Common | 0.1946 | 0.1222 |
| 3.99.02.02 | Preferred | 0.1946 | 0.1222 |

Individual Financial Statements / Statements of Comprehensive Income
(In thousands of Reais)

| Account Code | Account Description | Accumulated Amount - Current Year 01/01/2024 to 03/31/2024 | Accumulated Amount - Prior Year 01/01/2023 to 03/31/2023 |
|---|---|---|---|
| 4.01 | Profit or loss for the period | 367,968 | 231,041 |
| 4.02 | Other Comprehensive Income | -2,416 | -3,951 |
| 4.02.01 | Amounts that will be reclassified to profit or loss | -2,416 | -3,951 |
| 4.02.01.01 | Attributable to the Parent company | -4,040 | -5,780 |
| 4.02.01.02 | Attributable to subsidiaries | -194 | -772 |
| 4.02.01.03 | Deferred taxes on valuation adjustments to equity - attributable to the Parent company | 1,818 | 2,601 |
| 4.04 | Comprehensive Income for the Period | 365,552 | 227,090 |

Individual Financial Statements / Statements of Cash Flows (Indirect Method)
(In thousands of Reais)

| Account Code | Account Description | Accumulated Amount - Current Year 01/01/2024 to 03/31/2024 | Accumulated Amount - Prior Year 01/01/2023 to 03/31/2023 |
|---|---|---|---|
| 6.01 | Net Cash from Operating Activities | -4,232,995 | -353,489 |
| 6.01.01 | Cash provided by operations | 765,759 | 509,400 |
| 6.01.01.01 | Profit or loss before income taxes | 367,968 | 231,041 |
| 6.01.01.02 | Profit or loss adjustments | 397,791 | 278,359 |
| 6.01.02 | Changes in assets and liabilities | -4,998,754 | -862,889 |
| 6.01.02.01 | (Increase) Decrease in interbank investments | -2,444,232 | -1,272,576 |
| 6.01.02.02 | (Increase) Decrease in securities and derivatives | -790,234 | -316,192 |
| 6.01.02.03 | (Increase) Decrease in interbank and interbranch accounts | -120,268 | -22,693 |
| 6.01.02.04 | (Increase) Decrease in lending operations | -228,797 | -535,514 |
| 6.01.02.06 | (Increase) Decrease in other receivables | 4,694,577 | 3,377,815 |
| 6.01.02.07 | (Increase) Decrease in other assets | 1,924 | -4,339 |
| 6.01.02.08 | Increase (Decrease) in deposits | 1,415,333 | 19,399 |
| 6.01.02.09 | Increase (Decrease) in money market funding | -608,800 | -774,770 |
| 6.01.02.10 | Increase (Decrease) in funds from exchange acceptances and issuance of securities | -3,351,441 | -227,013 |
| 6.01.02.11 | Increase (Decrease) in borrowings and onlendings | -579,791 | -204,634 |
| 6.01.02.12 | Increase (Decrease) in other payables | -2,674,702 | -502,622 |
| 6.01.02.13 | Income tax and social contribution paid | -312,323 | -399,750 |
| 6.02 | Net Cash from Investing Activities | -3,248 | -2,072 |
| 6.02.01 | Purchase of property and equipment in use | -3,248 | -2,072 |
| 6.03 | Net Cash from Financing Activities | 3,542,857 | -1,261,647 |
| 6.03.01 | Increase (Decrease) in funds from exchange acceptances and issuance of securities | 3,603,731 | -348,367 |
| 6.03.02 | Increase (Decrease) in borrowings and onlendings | 33,464 | -830,329 |
| 6.03.03 | Increase (Decrease) in subordinated debts | -1,903 | 6,232 |
| 6.03.04 | Dividends and interest on capital paid | -92,435 | -89,183 |
| 6.04 | Exchange Rate Changes on Cash and Cash Equivalents | 33,455 | -11,253 |
| 6.05 | Increase (Decrease) in Cash and Cash Equivalents | -659,931 | -1,628,461 |
| 6.05.01 | Opening Balance of Cash and Cash Equivalents | 2,805,177 | 2,522,910 |
| 6.05.02 | Closing Balance of Cash and Cash Equivalents | 2,145,246 | 894,449 |

Individual Financial Statements / Statements of Changes in Equity - 01/01/2024 to 03/31/2024
(In thousands of Reais)

| Account Code | Account Description | Capital | Capital Reserves, Options Granted and Treasury Shares | Earnings reserves | Valuation Adjustments to Equity | Retained Earnings/Accumulated Losses | Other Comprehensive Income | Total Equity |
|---|---|---|---|---|---|---|---|---|
| 5.01 | Opening Balances | 3,557,260 | 2,125 | 2,589,008 | 0 | 0 | -12,013 | 6,136,380 |
| 5.02 | Prior-year adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 3,557,260 | 2,125 | 2,589,008 | 0 | 0 | -12,013 | 6,136,380 |
| 5.04 | Capital transactions with shareholders | 0 | 0 | 0 | 0 | -98,107 | 0 | -98,107 |
| 5.04.07 | Interest on Capital | 0 | 0 | 0 | 0 | -98,107 | 0 | -98,107 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 0 | 367,968 | -2,416 | 365,552 |
| 5.05.01 | Profit for the period | 0 | 0 | 0 | 0 | 367,968 | 0 | 367,968 |
| 5.05.01.01 | Profit | 0 | 0 | 0 | 0 | 367,968 | 0 | 367,968 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | 0 | -2,416 | -2,416 |
| 5.05.02.01 | Financial instrument adjustments | 0 | 0 | 0 | 0 | 0 | -2,416 | -2,416 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balances | 3,557,260 | 2,125 | 2,589,008 | 0 | 269,861 | -14,429 | 6,403,825 |

Individual Financial Statements / Statements of Changes in Equity - 01/01/2023 to 03/31/2023
(In thousands of Reais)

| Account Code | Account Description | Capital | Capital Reserves, Options Granted and Treasury Shares | Earnings reserves | Valuation Adjustments to Equity | Retained Earnings/Accumulated Losses | Other Comprehensive Income | Total Equity |
|---|---|---|---|---|---|---|---|---|
| 5.01 | Opening Balances | 3,557,260 | 2,125 | 2,189,436 | 0 | 0 | -10,362 | 5,738,459 |
| 5.02 | Prior-year adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted opening balances | 3,557,260 | 2,125 | 2,189,436 | 0 | 0 | -10,362 | 5,738,459 |
| 5.04 | Capital transactions with shareholders | 0 | 0 | 0 | 0 | -104,422 | 0 | -104,422 |
| 5.04.07 | Interest on Capital | 0 | 0 | 0 | 0 | -104,422 | 0 | -104,422 |
| 5.05 | Total comprehensive income | 0 | 0 | 0 | 0 | 231,041 | -3,951 | 227,090 |
| 5.05.01 | Profit for the period | 0 | 0 | 0 | 0 | 231,041 | 0 | 231,041 |
| 5.05.01.01 | Profit | 0 | 0 | 0 | 0 | 231,041 | 0 | 231,041 |
| 5.05.02 | Other comprehensive income | 0 | 0 | 0 | 0 | 0 | -3,951 | -3,951 |
| 5.05.02.01 | Financial instrument adjustments | 0 | 0 | 0 | 0 | 0 | -3,951 | -3,951 |
| 5.06 | Internal changes in equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Closing balances | 3,557,260 | 2,125 | 2,189,436 | 0 | 126,619 | -14.313 | 5,861,127 |

Individual Financial Statements / Statements of Value Added
(In thousands of Reais)

| Account Code | Account Description | Accumulated Amount - Current Year 01/01/2024 to 03/31/2024 | Accumulated Amount - Prior Year 01/01/2023 to 03/31/2023 |
|---|---|---|---|
| 7.01 | Revenue | 2,707,429 | 1,801,549 |
| 7.01.01 | Financial Intermediation | 2,941,354 | 1,972,231 |
| 7.01.02 | Services Provided | 112,799 | 99,022 |
| 7.01.03 | Allowance for/Reversal of Expected Losses to Credit Risk | -295,300 | -220,428 |
| 7.01.04 | Other | -51,424 | -49,276 |
| 7.02 | Expenses on Financial Intermediation | -1,663,200 | -999,708 |
| 7.03 | Inputs Acquired from Third Parties | -250,903 | -252,234 |
| 7.03.01 | Materials, Power and Other | -34,574 | -34,754 |
| 7.03.02 | Outside Services | -216,329 | -217,480 |
| 7.04 | Gross Value Added | 793,326 | 549,607 |
| 7.05 | Withholdings | -3,658 | -3,234 |
| 7.05.01 | Depreciation, Amortization and Depletion | -3,658 | -3,234 |
| 7.06 | Net Wealth Produced | 789,668 | 546,373 |
| 7.07 | Wealth Received in Transfer | 54,609 | 40,898 |
| 7.07.01 | Share of Profit (Loss) of Subsidiaries | 54,609 | 40,898 |
| 7.08 | Total Wealth for Distribution | 844,277 | 587,271 |
| 7.09 | Distribution of Wealth | 844,277 | 587,271 |
| 7.09.01 | Personnel | 229,262 | 202,423 |
| 7.09.01.01 | Salaries and wages | 191,235 | 169,387 |
| 7.09.01.02 | Benefits | 31,041 | 26,654 |
| 7.09.01.03 | Severance Pay Fund (FGTS) | 6,986 | 6,382 |
| 7.09.02 | Taxes, Fees and Contributions | 240,570 | 147,898 |
| 7.09.02.01 | Federal | 231,674 | 140,615 |
| 7.09.02.02 | State | 2,528 | 1,357 |
| 7.09.02.03 | Municipal | 6,368 | 5,926 |
| 7.09.03 | Lenders and Lessors | 6,477 | 5,909 |
| 7.09.03.01 | Rents | 6,477 | 5,909 |
| 7.09.04 | Shareholders | 367,968 | 231,041 |
| 7.09.04.01 | Interest on Capital | 98,107 | 104,422 |
| 7.09.04.03 | Retained Earnings / Losses for the Period | 269,861 | 126,619 |

Banco Daycoval

# 1Q24

## Earnings Release

## Investor Relations

Banco Daycoval

**Investor Relations**

**1Q24 Results**

**07/May/2024**

## Highlights 1Q24

- In the 1st quarter of 2024, Banco Daycoval recorded an accounting net profit of R$ 368.0 million, representing a growth of 14.1% versus 4Q23 (R$ 322.4 million). The return on equity (ROAE) reached 23.3% in the same period.
- The recurring net profit in 1Q24 was R$ 356.2 million, versus R$ 337.3 million in 4Q23, with a recurring ROAE of 22.6%, indicating a closer alignment with the accounting results, due to the continued implementation of hedge accounting policies.
- The net interest margin (NIM-AR) reached 8.8% in 1Q24, compared to 8.4% in 4Q23 and 7.8% in 1Q23, a result of a positive evolution of spreads and a strategy to prioritize operations with solid collateral and adequate profitability.
- The recurring efficiency ratio closed at 32.1% in 1Q24, a decrease of 4.1 p.p. compared to 4Q23, aligned with the appropriate cost control strategy.
- The loan portfolio ended with R$ 55.2 billion in 1Q24, a 3.6% decrease from the previous quarter, driven by a 7.2% decrease in the companies loan portfolio. Year over year, the loan portfolio increased 4.3%.
- The companies loan portfolio reached R$ 37.5 billion in 1Q24, versus R$ 40.4 billion in 4Q23, mainly influenced by the seasonality of the receivables purchase product. On the other hand, there were advancements in the growth of leasing, avals and sureties and private securities operations.
- The payroll loan portfolio reached R$ 15.2 billion in 1Q24, with a 5.4% growth compared to 4Q23 and a 33.7% increase compared to 1Q23, continuing the expansion of this product, though at a slower pace compared to the second half of 2023.
- The vehicle loan portfolio ended 1Q24 at R$ 2.3 billion, increasing 2.5% compared to 4Q23 and 5.9% compared to 1Q23.

Banco Daycoval

**Investor Relations**

**1Q24 Results**

**07/May/2024**

## Highlights 1Q24

- The total funding balance reached R$ 56.4 billion in 1Q24, an increase of 2.0% compared to 4Q23 and 16.0% compared to the same period last year.
- The evolution of funding continues in line with the growth of assets, highlighting an important lenghtening through the Public Offering of Financial Bill in an amount of R$ 1.0 billion accompanied by other private issues of the same instrument, all at lower costs than those observed throughout 2023.
- The Non-Performing Loan Ratio (ratio between operations overdue for more than 90 days and the loan portfolio balance) in 1Q24 showed a slight increase of 0.2 p.p., reaching 3.0% compared to 2.8% in 4Q23. Excluding the effect of granting credit to a large corporate segment company that filed for Chapter 11 in January 2023, the ratio would be 2.1%, practically in line with the 2023 year-end.
- The LLP Balance totalized R$ 2,187.9 million in 1Q24, an increase of 2.4% compared to 4Q23.
- Regarding the performance of areas with a focus on the capital markets and services, we highlight the Administration and Custody Services portfolio, which in 1Q24 reached R$ 102.2 billion in assets under services, serving 793 investment funds and 176 asset managers.

# Main Figures

## (R$ million, unless otherwise stated)

| | MAIN FIGURES | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|---|
| INCOME | Net Income | 368.0 | 322.4 | 231.0 | 14.1% | 59.3% |
| | Recurring Net Income | 356.2 | 337.3 | 281.7 | 5.6% | 26.4% |
| | Income from Loans Operations | 2,247.4 | 2,338.8 | 2,030.6 | -3.9% | 10.7% |
| FINANCIAL | Total Assets | 74,833.9 | 77,097.6 | 66,758.0 | -2.9% | 12.1% |
| | Expanded Loan Portfolio | 55,180.4 | 57,239.4 | 52,923.2 | -3.6% | 4.3% |
| | - Companies [1] | 37,505.9 | 40,413.8 | 39,282.0 | -7.2% | -4.5% |
| | - Payroll Loans | 15,160.9 | 14,383.7 | 11,336.4 | 5.4% | 33.7% |
| | - Auto Loans | 2,258.6 | 2,203.4 | 2,133.1 | 2.5% | 5.9% |
| | - Home Equity | 255.0 | 238.5 | 171.7 | 6.9% | 48.5% |
| | Funding | 56,392.9 | 55,274.1 | 48,613.5 | 2.0% | 16.0% |
| | - Total Deposits + LCI + LCA | 28,095.1 | 26,966.9 | 22,347.0 | 4.2% | 25.7% |
| | - Financial Bills | 20,744.5 | 20,385.6 | 16,842.8 | 1.8% | 23.2% |
| | - Foreign Exchange | 7,053.5 | 7,386.4 | 9,024.5 | -4.5% | -21.8% |
| | - Onlending FINAME/BNDES | 499.8 | 535.2 | 399.2 | -6.6% | 25.2% |
| | Shareholders' Equity | 6,403.8 | 6,136.4 | 5,861.1 | 4.4% | 9.3% |
| | Regulatory Capital | 7,416.0 | 7,153.0 | 6,883.3 | 3.7% | 7.7% |
| | - Principal Capital | 6,375.1 | 6,110.2 | 5,834.6 | 4.3% | 9.3% |
| | - Complementary Capital | 1,040.9 | 1,042.8 | 1,048.7 | -0.2% | -0.7% |
| | Final Balance LLP | 2,187.9 | 2,136.7 | 1,887.7 | 2.4% | 15.9% |
| CREDIT RATIOS | BIS Ratio III (%) | 14.7% | 13.9% | 13.5% | 0.8 p.p | 1.2 p.p |
| | Final Balance LLP/Loan Portfolio | 4.0% | 3.7% | 3.6% | 0.2 p.p | 0.4 p.p |
| | Final Balance Loan E-H/Loan Porfolio | 105.2% | 108.9% | 100.3% | -3.6 p.p | 5.0 p.p |
| | Nonperforming Loans Ratio (90 days overdue) | 3.0% | 2.8% | 1.7% | 0.2 p.p | 1.2 p.p |
| | Coverage Ratio [2] | 134.1% | 133.6% | 208.1% | 0.5 p.p | -74.0 p.p |
| PROFITABILITY | Net Interest Margin (NIM-AR) (% p.a.)[3] | 8.8% | 8.4% | 7.8% | 0.4 p.p | 1.0 p.p |
| | Recurring ROAE (% p.a.)[4] | 22.6% | 21.5% | 19.3% | 1.1 p.p | 3.3 p.p |
| | Recurring ROAA (% p.a.)[5] | 2.0% | 1.9% | 1.7% | 0.1 p.p | 0.3 p.p |
| | Return on Average Equity (ROAE) (% p.a.) | 23.3% | 20.6% | 15.8% | 2.8 p.p | 7.5 p.p |
| | Return on Average Asset (ROAA) (% p.a.) | 2.0% | 1.8% | 1.4% | 0.3 p.p | 0.7 p.p |
| | Recurring Efficiency Ratio (%) | 32.1% | 36.2% | 36.4% | -4.1 p.p | -4.3 p.p |
| OTHERS | Employees | 3,609 | 3,544 | 3,421 | | |
| | Total Clients (thousand) [6] | 2,299 | 2,160 | 1,896 | | |
| | Number of Branches (Companies) | 50 | 50 | 50 | | |
| | Retail Branches - FX and IFP | 246 | 218 | 217 | | |

(1) Includes Avals and Sureties and Corporates Securities (Debentures and CPRs (Rural Product Notes), CRAs ( Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivable) and

(2) LLP Balance/Overdue Loans more than 90 days past due

(3) Includes exchange-rate variance on liability transactions, foreign trading, and excludes matched operations— repurchase agreements — tri-party repos outstanding

(4) Recurring ROAE = Recurring Net Income/Average Shareholders' Equity

(5) Recurring ROAA = Recurring Net Income/Average Assets

(6) Source: BACEN

## Highlights 1Q24

| Total Assets (R$) | Expanded Loan Portfolio (R$) | Regulatory Capital (R$) | Total Funding (R$) |
|---|---|---|---|
| **74.8 bi** | **55.2 bi** | **7.4 bi** | **56.4 bi** |
| + 12.1% in 12 months | + 4.3% in 12 months | + 7.7% in 12 months | + 16.0% in 12 months |

| Recurring Net Income (R$) | Recurring ROAE | BIS Ratio | NPL> 90 days |
|---|---|---|---|
| **356.2 mi** | **22.6%** | **14.7%** | **3.0%** |
| + 26.4% in 12 months | + 3.3 p.p in 12 months | + 1.2 p.p in 12 months | + 1.2 p.p in 12 months |

| Coverage Ratio | LLP Final Balance (R$) | Final Balance Loan E-H/Loan Porfolio | Recurring Efficiency Ratio |
|---|---|---|---|
| **134.1%** | **2.2 bi** | **105.2%** | **32.1%** |
| - 74.0 p.p in 12 months | + 15.9% in 12 months | + 5.0 p.p in 12 months | - 4.3 p.p in 12 months |

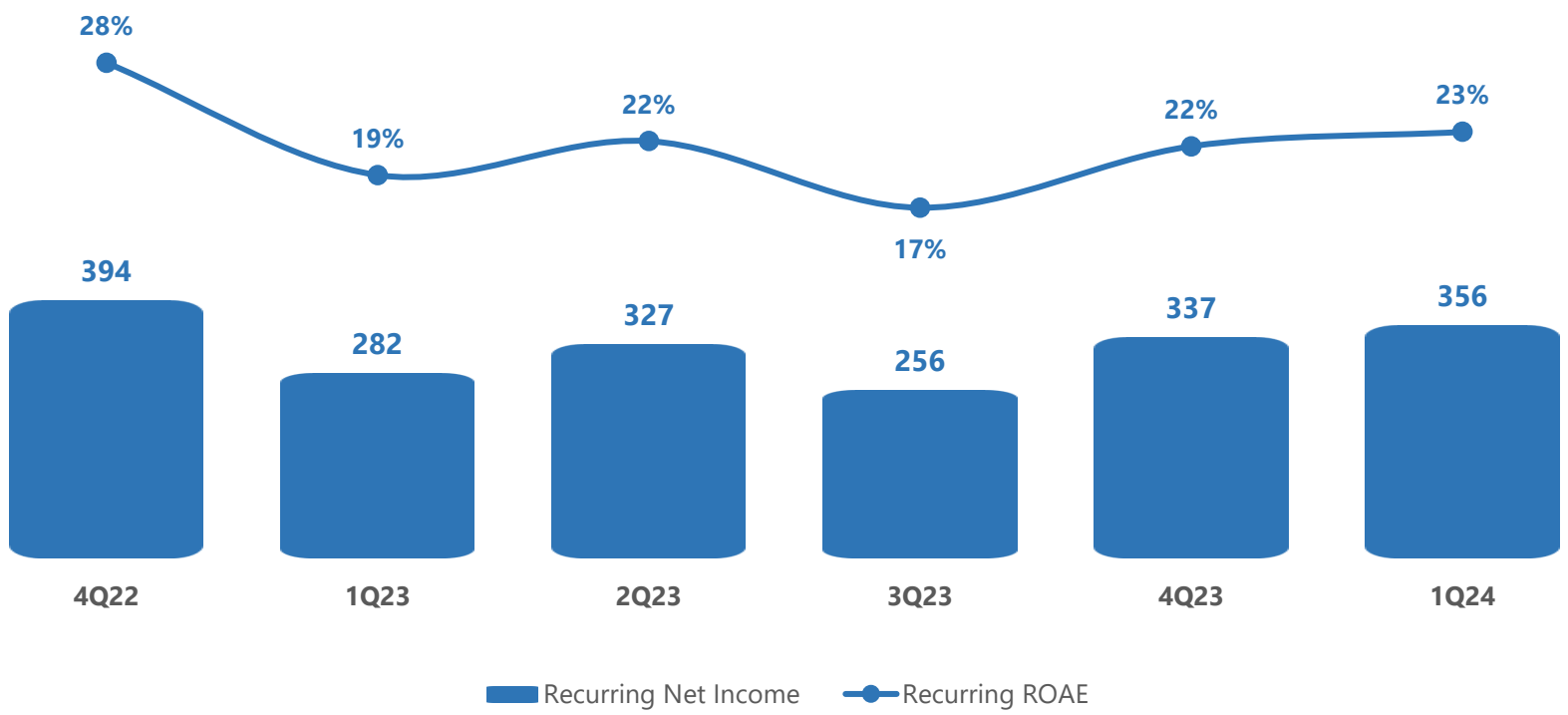
## Ratings

**Rating – Nacional Scale | Long Term**

| Moody's | FitchRatings | S&P Global |
|---|---|---|
| **AA**.br | **AA**(bra) | br**AA+** |

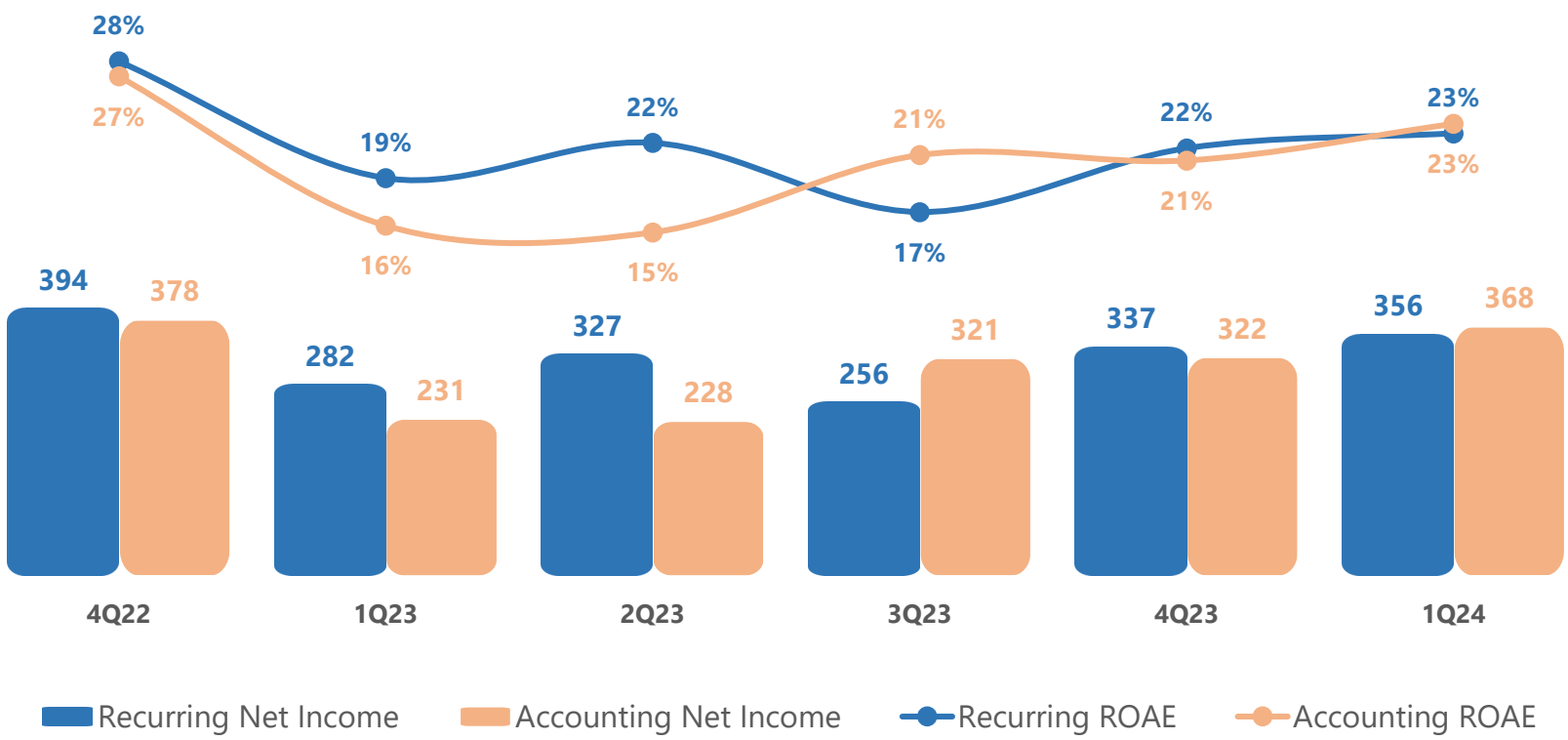
# Results and Retorns I Recurring and Accounting

R$ million




| **Reconciliation of Key Figures** (R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| **Accounting Net Income** | **368.0** | **322.4** | **231.0** | **14.1%** | **59.3%** |
| (-) MtM - Interest and Currency Hedges [1] | 6.8 | (10.0) | (40.9) | -168.0% | -116.6% |
| (-) Exchange Variation - Equivalence -foreign investments | 5.0 | (4.9) | (7.3) | -202.0% | -168.5% |
| (-) Others | - | - | (2.5) | - | -100.0% |
| **Recurring Net Income** | **356.2** | **337.3** | **281.7** | **5.6%** | **26.4%** |

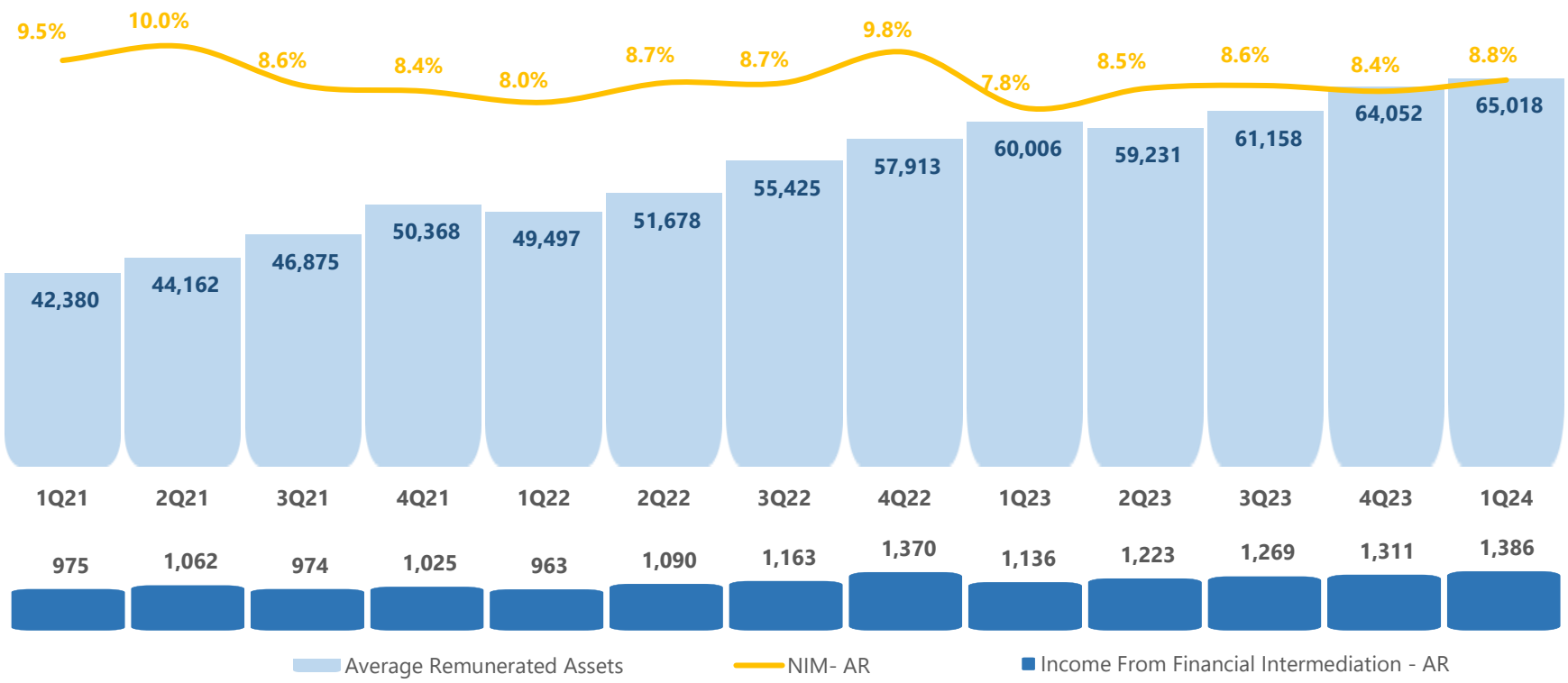
(1) Net of tax adjustments (IR/CSLL)




We maintained our hedge accounting policies, minimizing the impact of adjustments between recurring and accounting.

## Recurring Adjusted Net Interest Margin (NIM-AR)

R$ million




| **Recurring Adjusted Net Interest Margin (NIM-AR)** (R$ million) | **1Q24** | **4Q23** | **1Q23** | **1Q24 x 4Q23** | **1Q24 x 1Q23** |
|---|---|---|---|---|---|
| Gross Income from Financial Intermediation | 1,398.7 | 1,292.4 | 1,061.2 | 8.2% | 31.8% |
| (-) MtM - Interest and Currency Hedges | 12.4 | (18.1) | (74.4) | -168.5% | -116.7% |
| **Adjusted Income from Financial Intermediation (A)** | **1,386.3** | **1,310.5** | **1,135.6** | **5.8%** | **22.1%** |
| Average Remunerated Assets | 66,111.9 | 65,850.6 | 61,754.6 | 0.4% | 7.1% |
| (-) Repurchase agreements - settlements - third-party portfolio | (1,093.8) | (1,798.9) | (1,748.5) | -39.2% | -37.4% |
| **Average Remunerated Assets (B)** | **65,018.1** | **64,051.7** | **60,006.1** | **1.5%** | **8.4%** |
| **Recurring Adjusted Net Interest Margin (NIM-AR) (%YoY) (A/B)** | **8.8%** | **8.4%** | **7.8%** | **0.4 p.p** | **1.0 p.p** |

Net Interest Margin (NIM-AR) reached 8.8% in 1Q24 versus 8.4% in 4Q23 and 7.8% in 1Q23, result of the positive evolution of spreads and prioritizing operations with robust collateralization and adequate profitability.

# Expanded Loan Portfolio

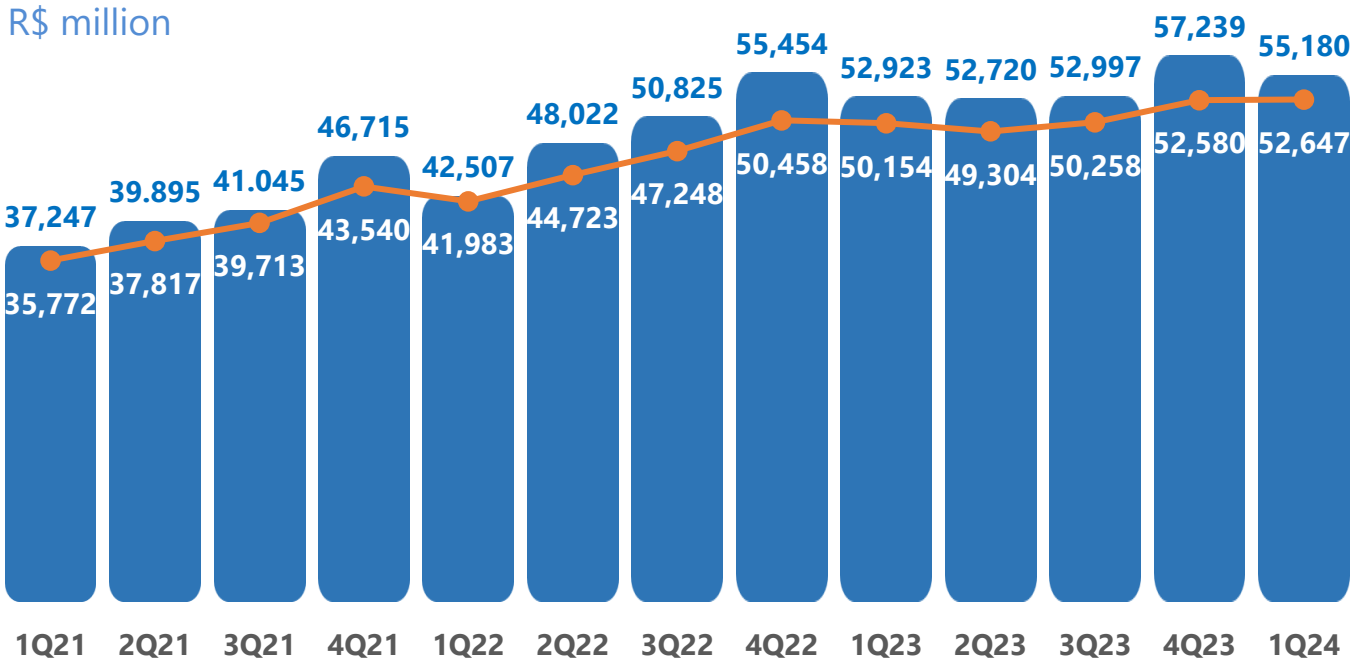
**Portfolio Breakdown**
**1Q24**

**68.0%**
**R$ 37.5 billion**
Companies

**27.4%**
**R$ 15.2 billion**
Payroll Loans

**4.1%**
**R$ 2.3 billion**
Auto Loans

**0.5%**
**R$ 0.3 billion**
Home Equity




**-3.6%**
in 3 months

**+4.3%**
in 12 months

| Expanded Loan Portfolio(R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| Companies (1) | 37,505.9 | 40,413.8 | 39,282.0 | -7.2% | -4.5% |
| Payroll Loans | 15,160.9 | 14,383.7 | 11,336.4 | 5.4% | 33.7% |
| Auto Loans/Other | 2,258.6 | 2,203.4 | 2,133.1 | 2.5% | 5.9% |
| Home Equity | 255.0 | 238.5 | 171.7 | 6.9% | 48.5% |
| **Total Expanded Loan Portfolio** | **55,180.4** | **57,239.4** | **52,923.2** | **-3.6%** | **4.3%** |

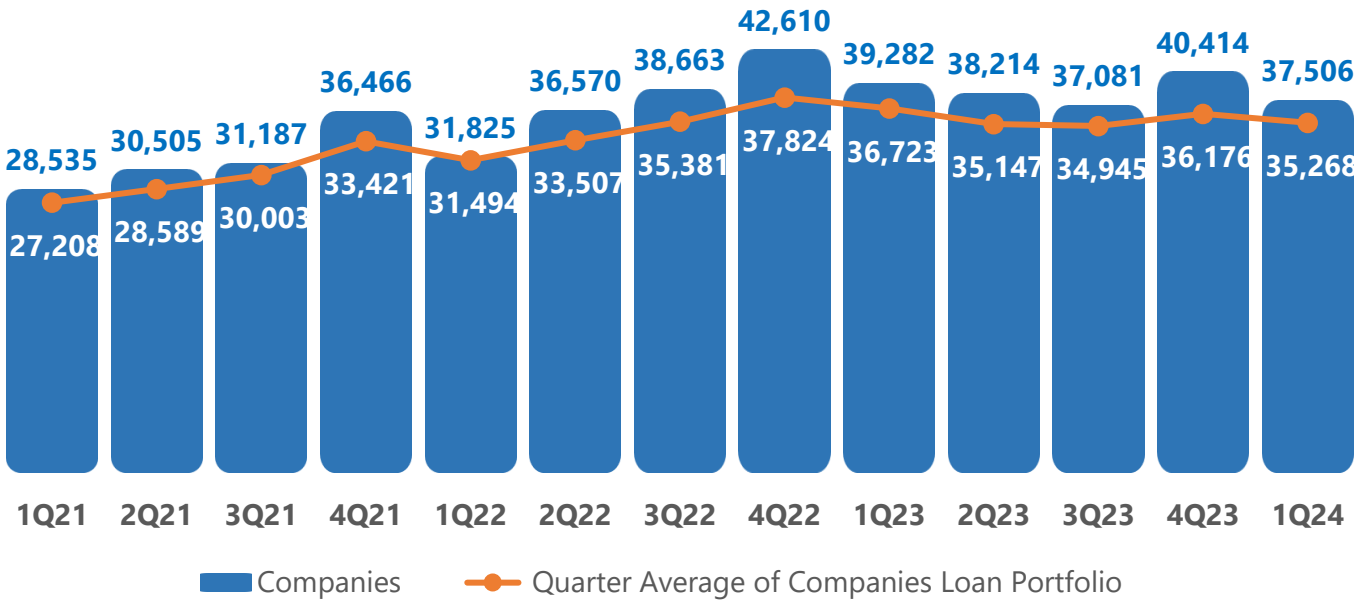
(1) Includes Avals and Sureties Debentures and CPRs (Rural Product Notes), CRAs(Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

- We maintained the gradual growth of credit operations demonstrated by the quarterly average.

- A highlight is the growth of the payroll loan portfolio with an increase of 33.7% compared to the same period last year in line with the expansion strategy in this segment.

# Companies Portfolio

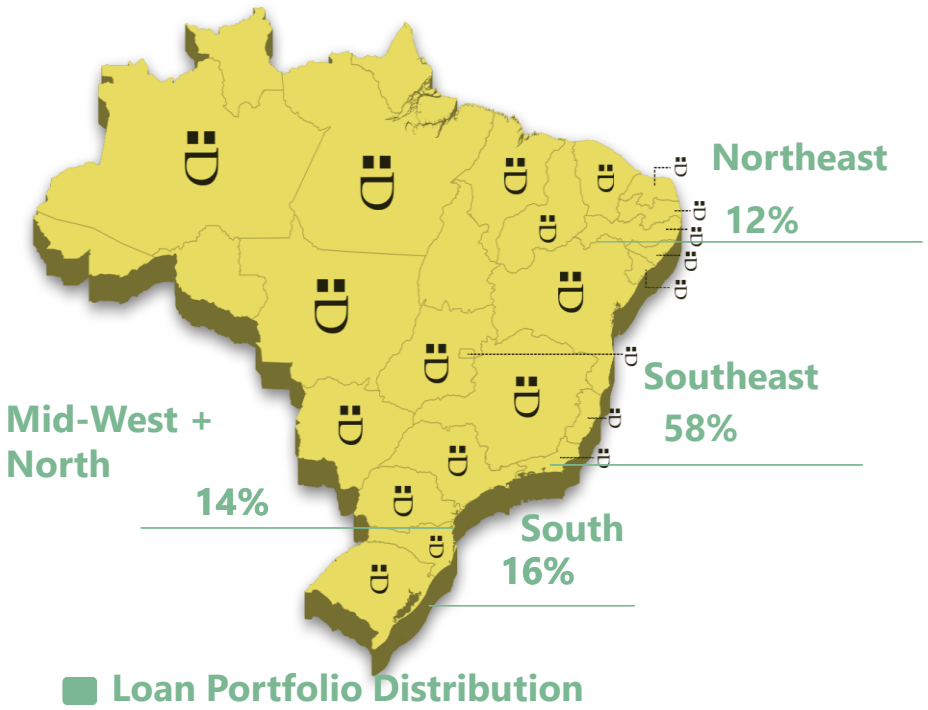
R$ million




**-7.2%**
in 3 months

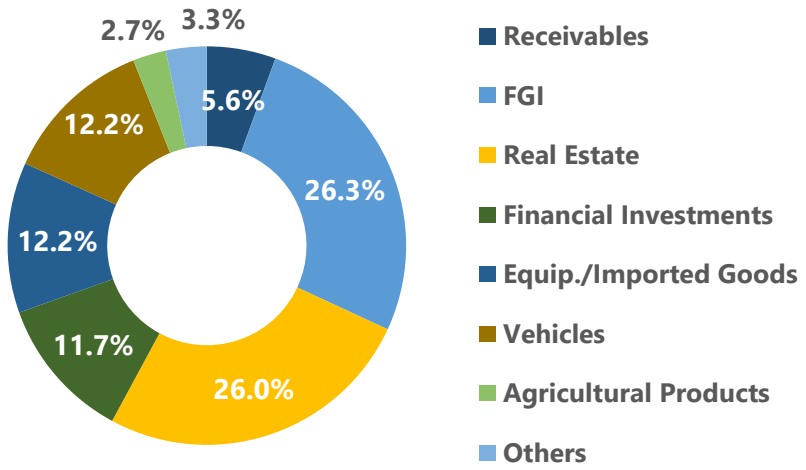
**-4.5%**
in 12 months

## Geographic Distribution



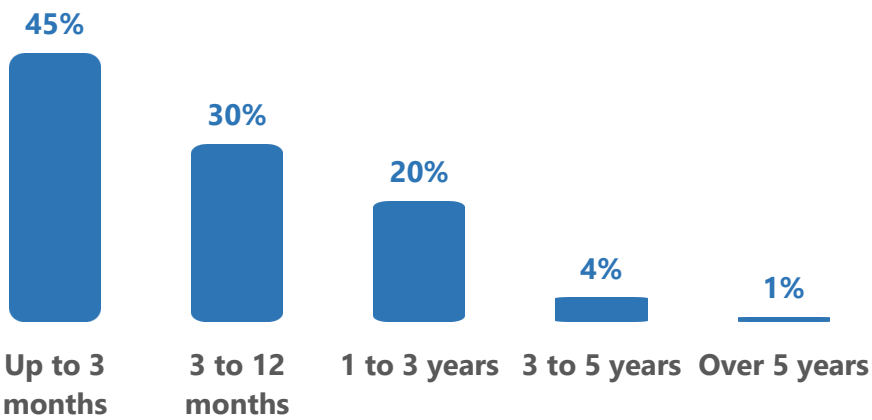

Loan Portfolio Distribution

## By Type of Collateral

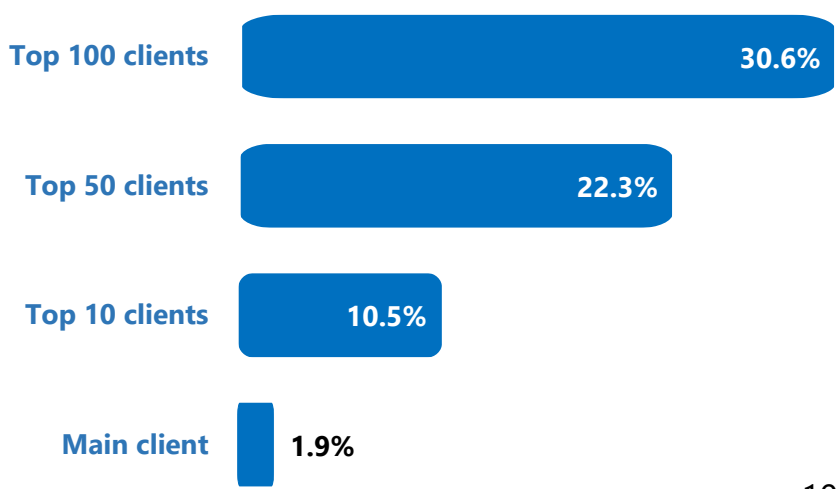



## By Maturity

75% of loans matures over the next 12 months




## Expanded Loan Concentration



# Companies Portfolio

| Companies Breakdown(R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| Working Capital | 7,401.7 | 7,251.8 | 8,222.8 | 2.1% | -10.0% |
| FGI PEAC | 2,751.4 | 3,322.8 | 4,582.9 | -17.2% | -40.0% |
| Receivables Purchase | 9,803.3 | 11,863.1 | 10,955.4 | -17.4% | -10.5% |
| Trade Finance | 3,069.1 | 3,551.7 | 3,470.1 | -13.6% | -11.6% |
| *Leasing* | 3,196.5 | 3,104.6 | 2,766.0 | 3.0% | 15.6% |
| Guaranteed Account | 1,774.0 | 1,722.7 | 2,079.5 | 3.0% | -14.7% |
| BNDES | 502.9 | 538.3 | 399.7 | -6.6% | 25.8% |
| Avals and Sureties | 6,369.4 | 6,299.7 | 5,424.3 | 1.1% | 17.4% |
| Corporate Securities(1) | 2,637.6 | 2,759.1 | 1,381.3 | -4.4% | 91.0% |
| **Total Companies** | **37,505.9** | **40,413.8** | **39,282.0** | **-7.2%** | **-4.5%** |

(1) Includes Debentures and CPRs (Rural Product Notes), CRAs(Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

Highlights of the Companies portfolio in 2023 for the products below:

- ❑ Daycoval Leasing reached R$ 3.2 bi, up 15.6% year-over-year.
- ❑ Guarantees and sureties reached R$ 6.4 bi an increase of 17.4% in 12 months.
- ❑ The corporate securities portfolio ended the year at R$ 2.6 bi compared to R$ 1.3 bi in 1Q23, an increase of 91% in the period.

80% of the tickets are below R$ 500 thousand

91% of customers have an outstanding balance of less than R$ 5 MM

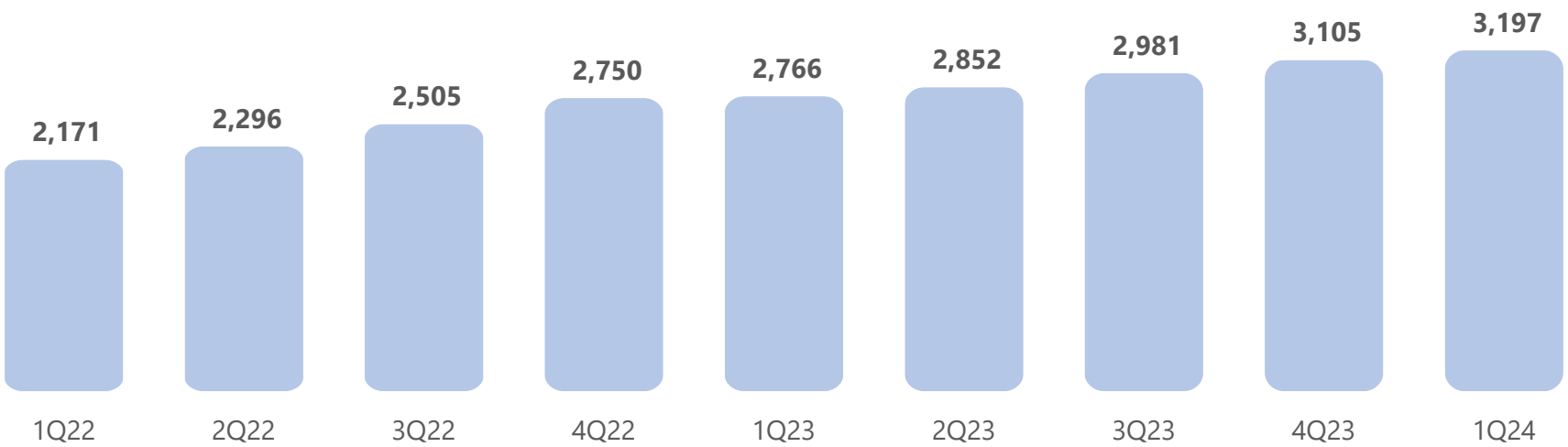
Outstanding balance by revenues:

| Up to **R$ 300 MM** | Between **R$ 300 MM** and **R$ 1 Bi** | Over **R$ 1 Bi** |
|---|---|---|
| **47%** | **12%** | **41%** |

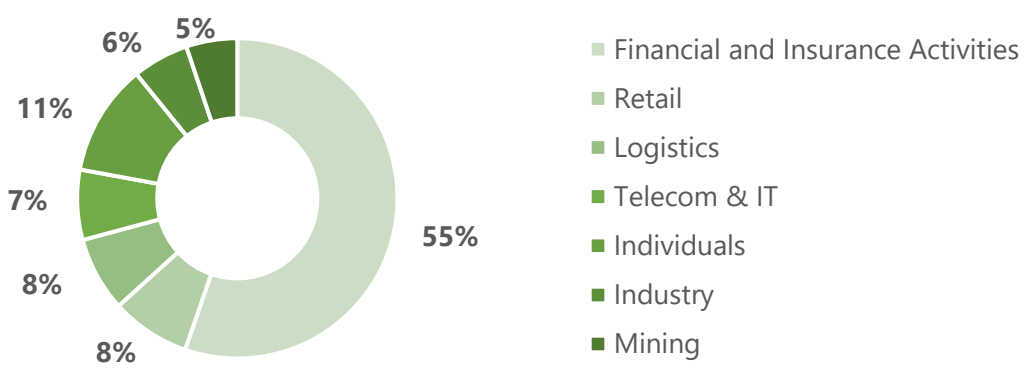
# Companies Portfolio

## Daycoval Leasing

### Loan Portfolio R$ Million




### TOP 10 Clients – By Segmentation




## Digital Companies Portfolio

**Working Capital** Loans for **Micro** and **Small Companies**

100% digital data capture

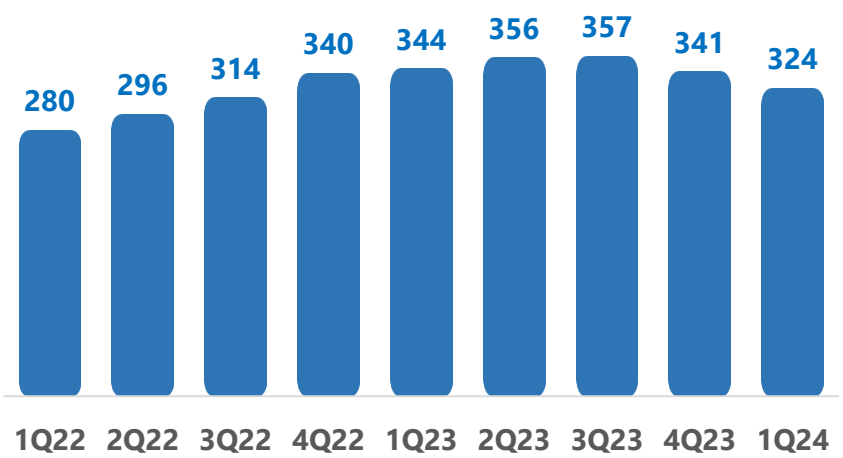
**Customer-Bank** relationship fully digita

**85%** of clients with annual revenues up to **R$ 2.0 million**

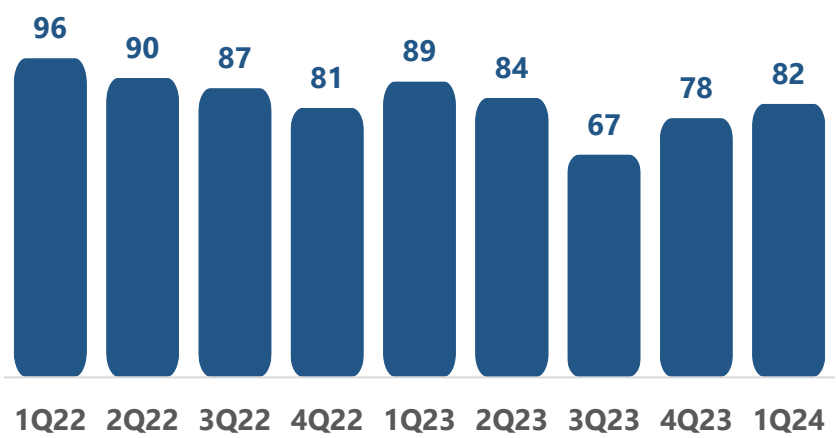
Companies that are off the radar of Middle Market Managers

Credit Engine with **Technological Intelligence** and response time of **up to 24 hours**

### Loan Portfolio Volume in R$ million

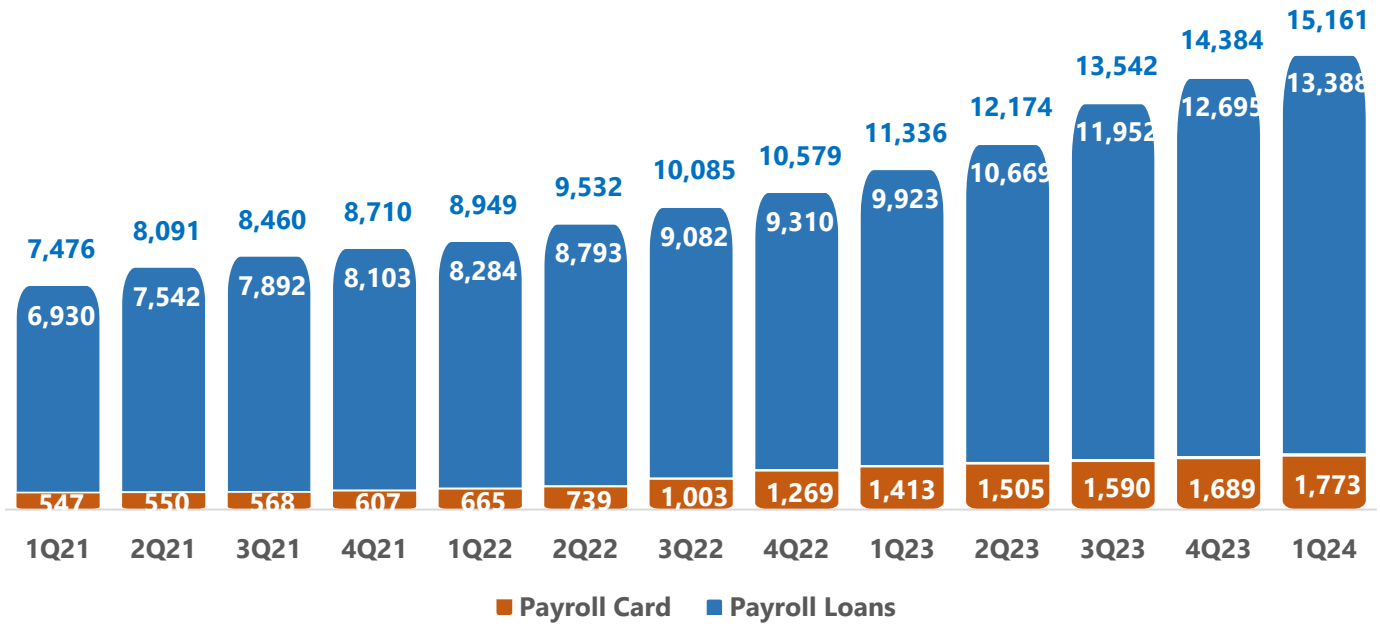



### Average Ticket – By Client in R$ thousand



# Payroll Loans Portfolio

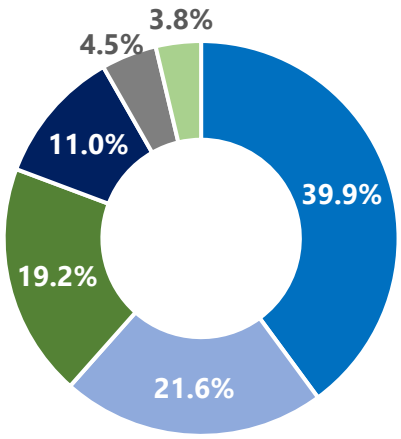
R$ million



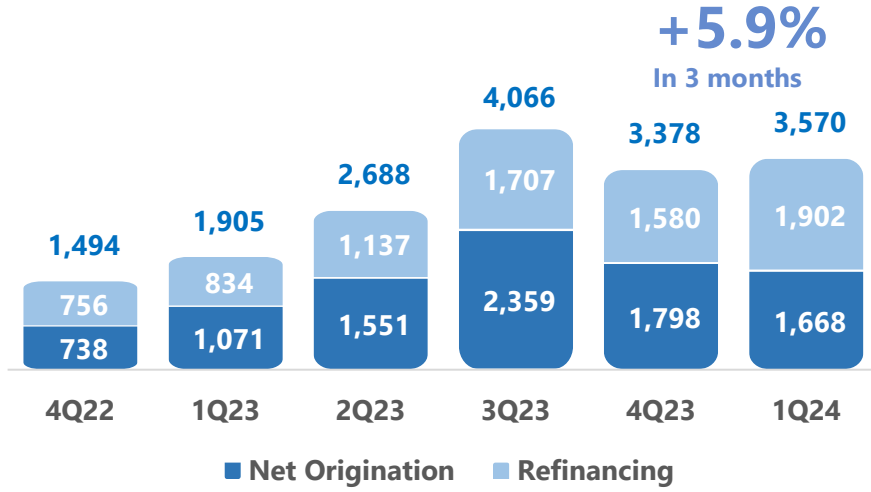

**+5.4%**
in 3 months

**+33.7%**
in 12 months

# Portfolio Breakdown




## Origination Distribution in R$ million




**R$1.8 billion**
**Payroll cards**

**57 IFP Stores, account for 11.0% of origination**

**2.0 million**
**contracts in the portfolio**

**53% of origination via Refin**

**311**
**Active agreements**

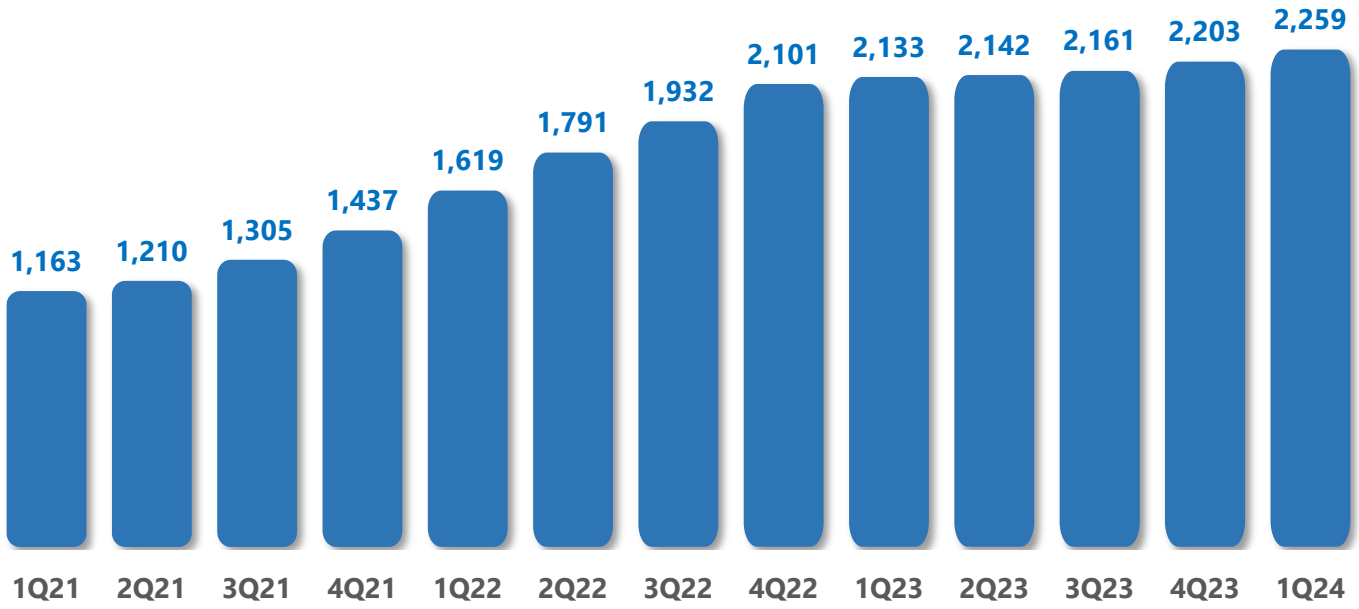
**R$ 59.3 million**
**FGTS | anniversary withdrawal**

**1.1 million**
**active clients**

**100%**
**Digital Formalization**

# Auto Loans Portfolio

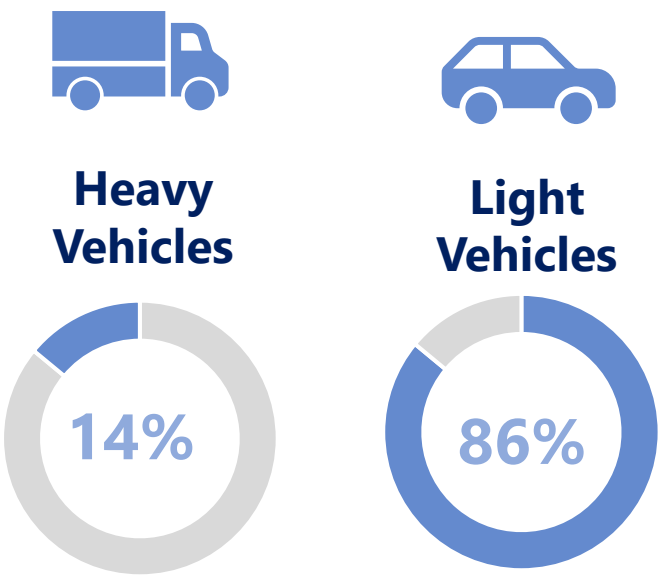
R$ millions




**+2.5%**
In 3 months

**+5.9%**
In 12 months

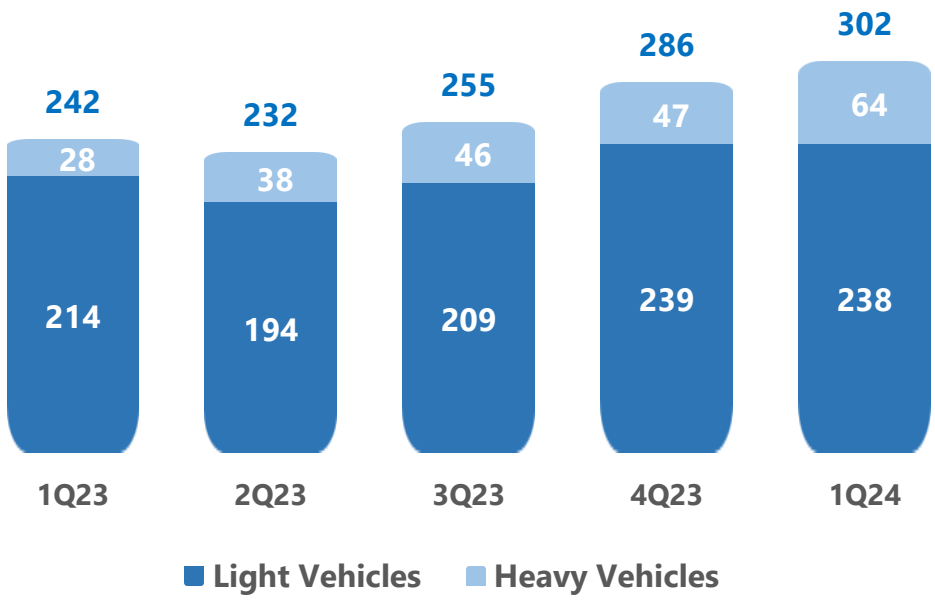
## Portfolio Breakdown




## Origination in R$ million

R$ millions

**+5.5%**
**In 3 months**




**Average Age of Vehicles**
**13 years**

**178.2 thousand**
**Clients**

**Average Ticket**
**R$ 12.9 thousand**

**30% of minimum payment**

**Average Plan**
**43 months**

**156**
**Dealers**

## Home Equity Portfolio

**R$ 255.0 million in 1Q24**

**+6.9%** In 3 months

**+48.5%** in 12 months

### Advantages

- Credit limit from R$ 50 thousand to R$ 1 million
- Credit equivalentto up 60% of the property
- Up to 180 months to pay

### Guarantees

- Own property built and in the name of the borrower
- Propertywith value over R$ 100 thousand
- Legalized documentation

# Products and Services

## Treasury Products and Services for Companies

### Derivatives

- NDFs, swaps and options
- Solutions for companies and institutions managing their risks
- Protection against fluctuations in currencies and interest

**Volumes traded in the 1Q24**

**R$ 31.1 billion**

+72% in 1Q24 vs 4Q23 and
+10% in 12 months

### FX

- Foreign Traded
- Financial remittances
- Non-Resident Investors
- Customized solutions

**R$ 19.7 billion**

-18.6% in 1Q24 vs 4Q23 and
+8.8% in 12 months

### DCM

- Originating, structuring, distributing and issuing debt
- Main Issuances: Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIs and Syndicated Loan

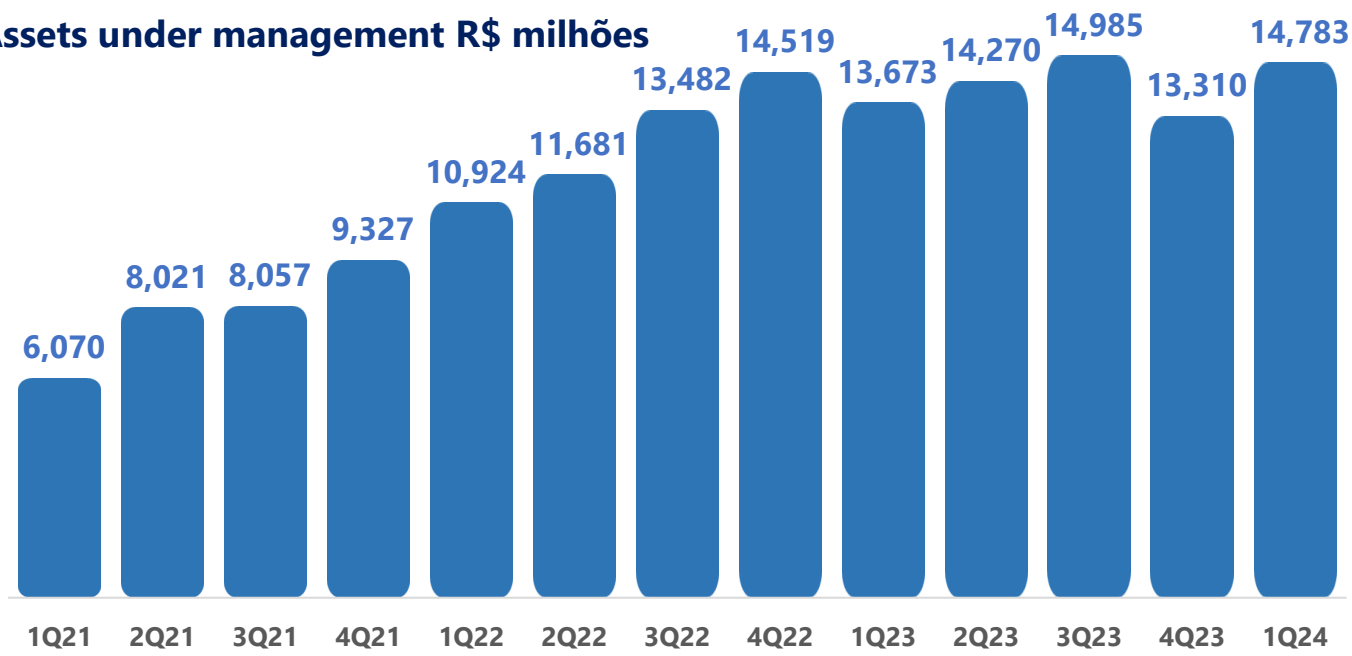
**R$ 1.0 billion[1]**

+12.8% in 1Q24 vs 4Q23

1 – Primary Market

Daycoval Asset Management

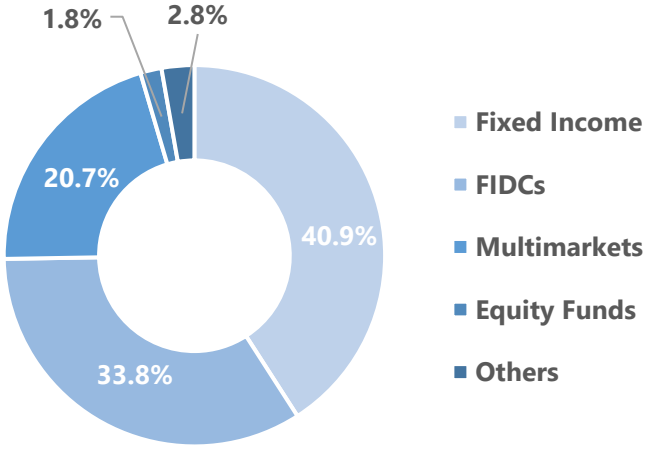
## Assets under management R$ milhões




**+11.1%**
In 3 months

**+8.1%**
in 12 months

## Funds Mix




**93 funds**
under management

## Among our Funds, we highlight:

### Daycoval Classic 30 FI RF Crédito Privado
The fund's objective is to surpass the CDI through investments in Debentures, Bank Deposit Certificate (CDB), Financial Letters, Promissory Notes and shares in Credit Rights Investment Funds

| 3/31/2024 | | Mar-24 | 6 Months | 2024 | From Beggining | Average Equity 12 Months (R$) |
|---|---|---|---|---|---|---|
| Daycoval Classic 30 FI RF Crédito Privado | %CDI | 130.54% | 126.04% | 127.38% | 114.65% | 410,510,455 |

### Daycoval Classic Estruturado FIC FIM CP
The fund's investment objective is to provide long-term appreciation of its shares, predominantly through investment in investment fund shares.

| 3/31/2024 | | Mar-24 | 6 Months | 2024 | From Beggining | Average Equity 12 Months (R$) |
|---|---|---|---|---|---|---|
| Daycoval Classic Estruturado FIC FIM CP | %CDI | 118.76% | 115.13% | 116.32% | 131.53% | 27,005,581 |

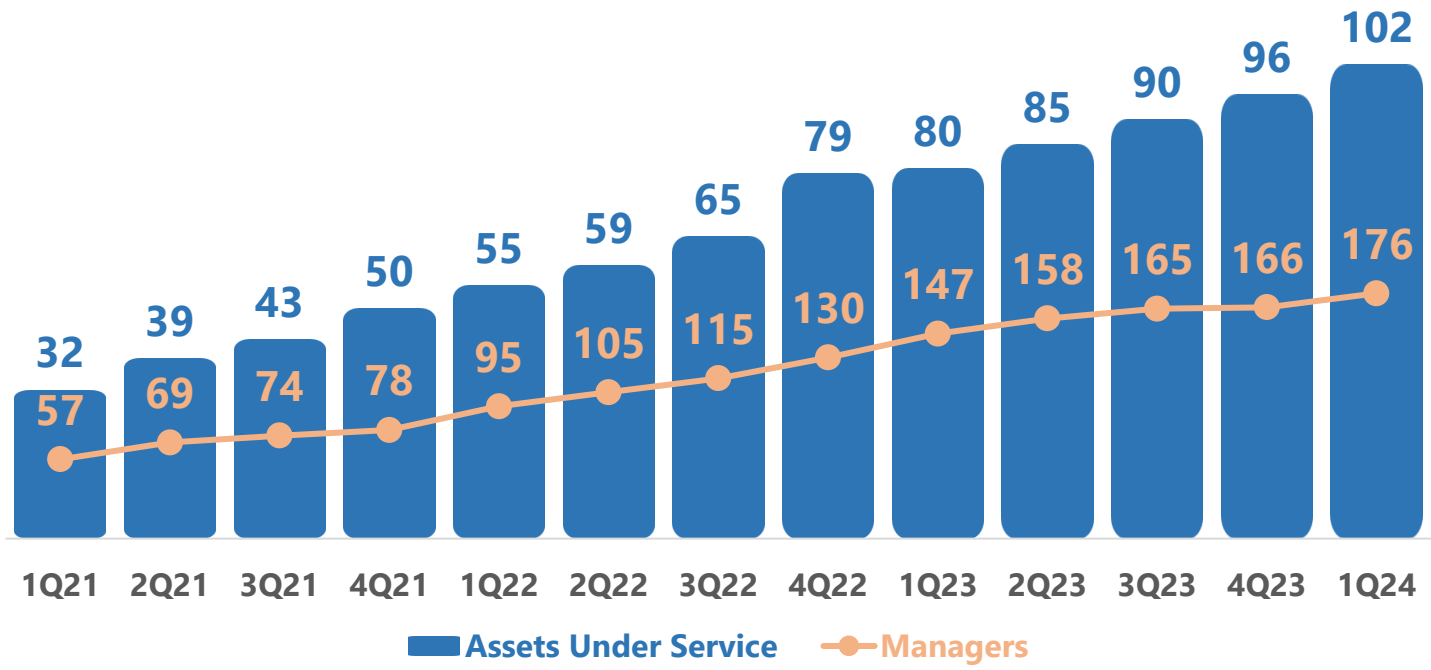
### Daycoval Classic Títulos Bancários FIRF CP
The fund seeks to increase the value of its shares in the long term, investing only in bank securities with a minimum rating of "-AA" from at least one of the risk rating agencies Moody's, S&P Global or Fitch. It can also allocate resources in DPGEs, without requiring a minimum rating, as long as it is within the FGC coverage limits

| 3/31/2024 | | Mar-24 | 6 Months | 2024 | From Beggining | Average Equity 12 Months (R$) |
|---|---|---|---|---|---|---|
| Daycoval Classic Títulos Bancários FIRF CP | %CDI | 103.67% | 107.47% | 108.29% | 108.04% | 87,563,507 |

# Products and Services

## Administration and Custody of Funds - SMC

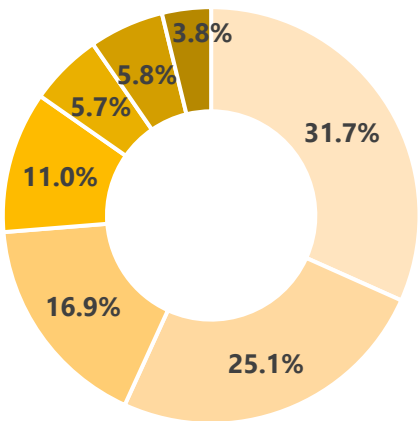
R$ bilhões




**+6.8%**
in 3 months

**+28.3%**
in 12 months

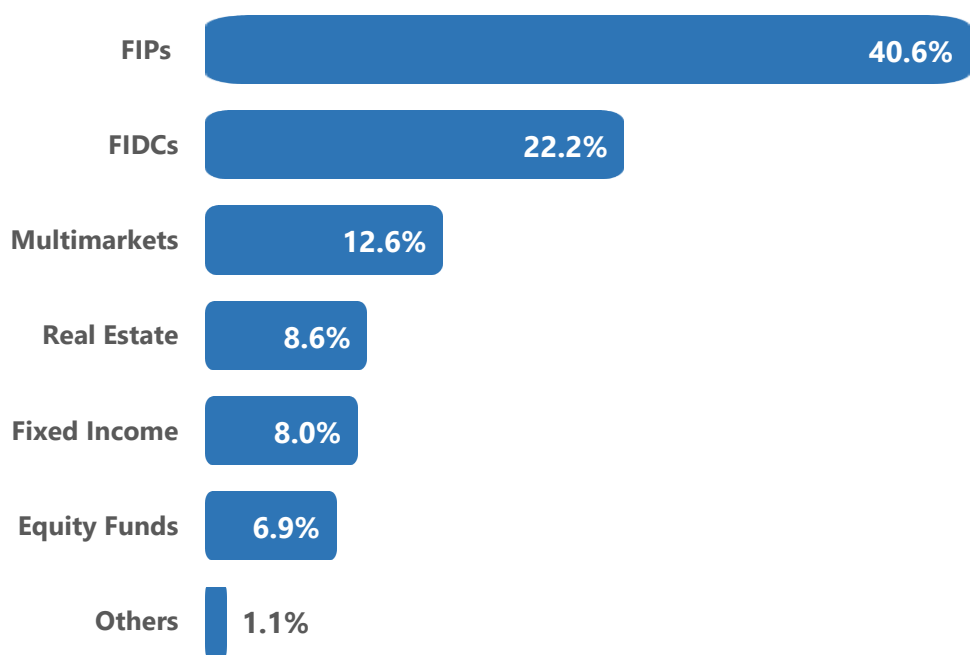
### Class of Funds (Quantity)




- FIPs
- Multimarkets
- FIDCs
- Equity Funds
- Fixed Income
- Real Estate
- Others

**793 funds**
**supported by the servisse platform**

## Composition by Funds Volume



# Products and Services

## Daycoval FX | Retail

**Amount of Operations:**

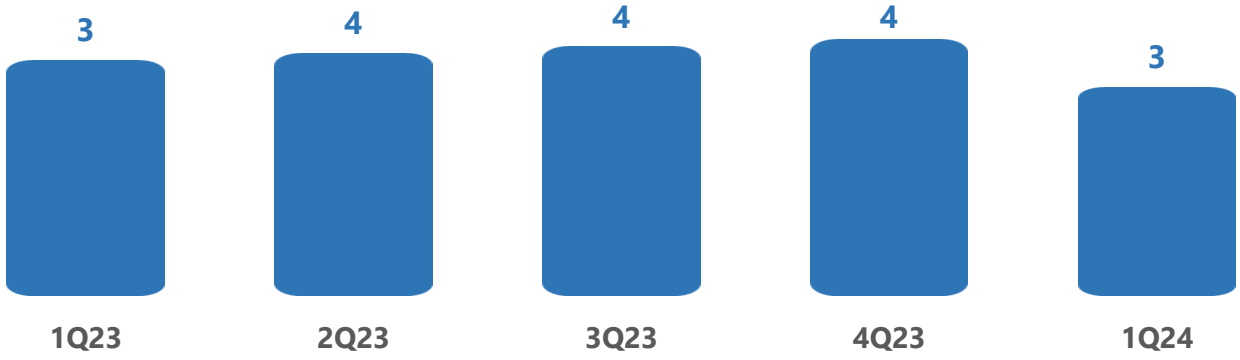
**R$ 2.0 mi**
in the quarter

**Traded Volume:**

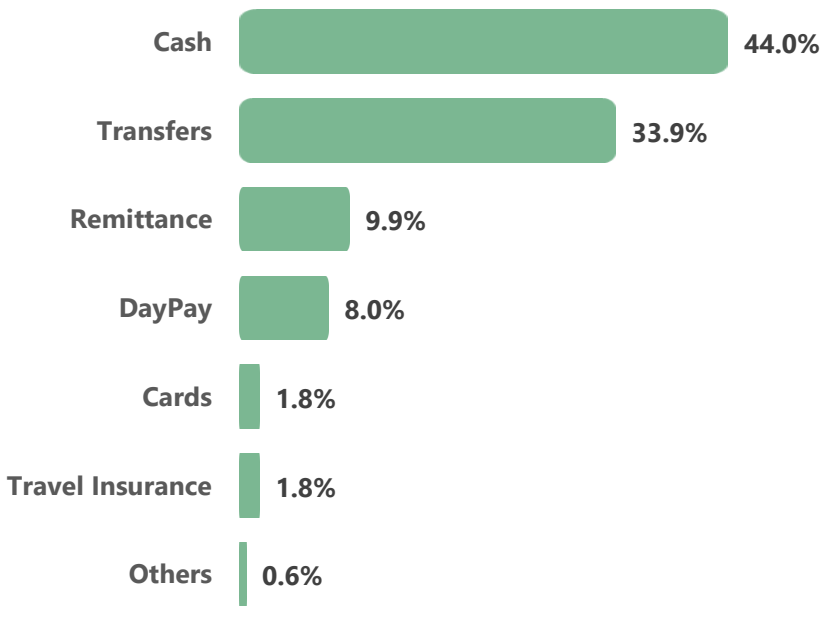
**R$ 3.0 bi**
in the quarter

**+19.4 k**
Average operations/day

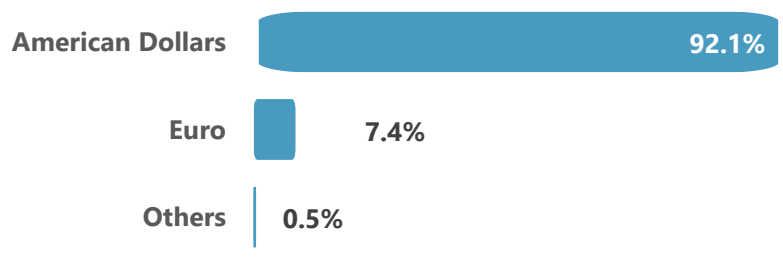
## Volume Traded – R$ billion




## Income by Product (%)




## Volume Traded per Currency (%)



# Products and Services

## Digital Investiment Plataform

Daycoval | Investe

**+ 200 investment options**
in our APP customized by customer profile

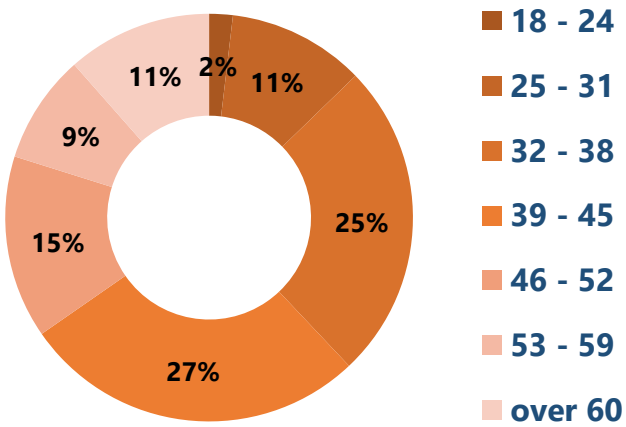
**R$ 5.1 billion of AuC(1)**
**+ R$ 37 million origination in 1Q24**
**+ 308 thousand clients**

1 – Assets under Custody

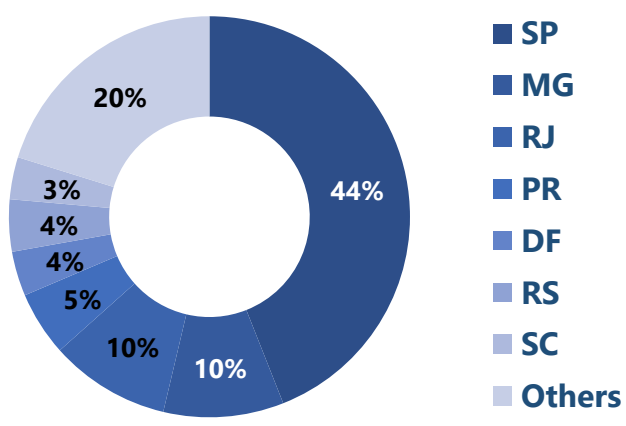
**Funding Plan Expansion Trajectory – AuC**
R$ billions

## Investor Profile

### By Age

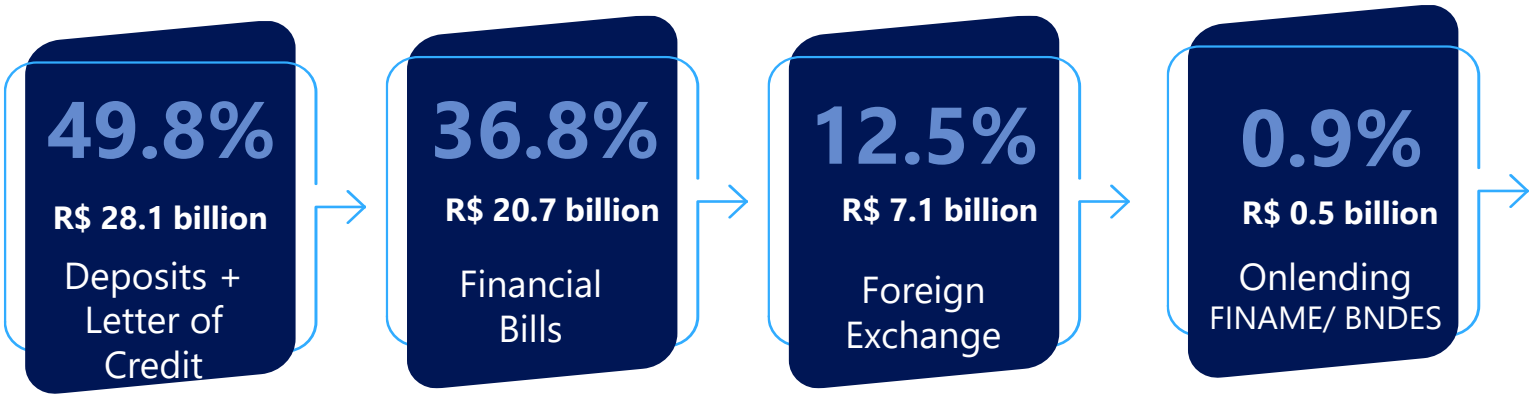



### By State

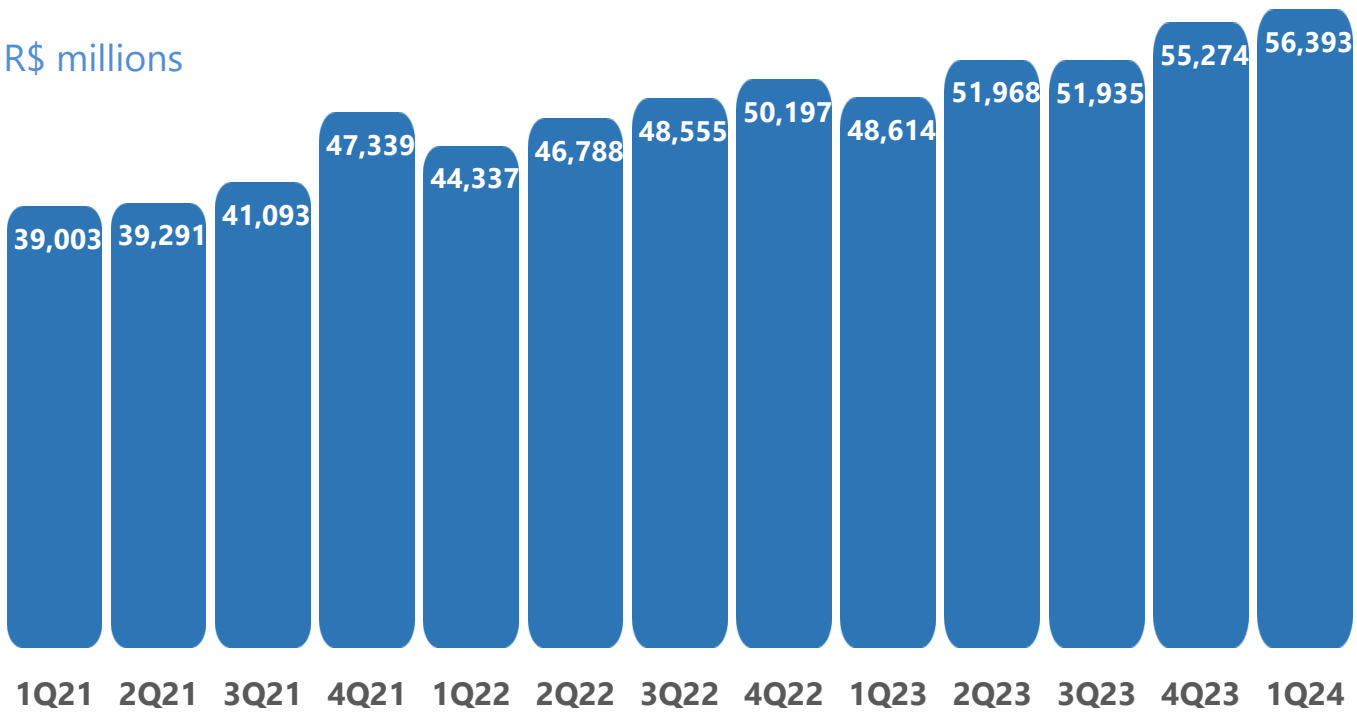


# Total Funding

## Funding Breakdown 1Q24




| Average Term | 216 days | 675 days | 256 days | 547 days |
|---|---|---|---|---|




**+2.0%**
In 3 months

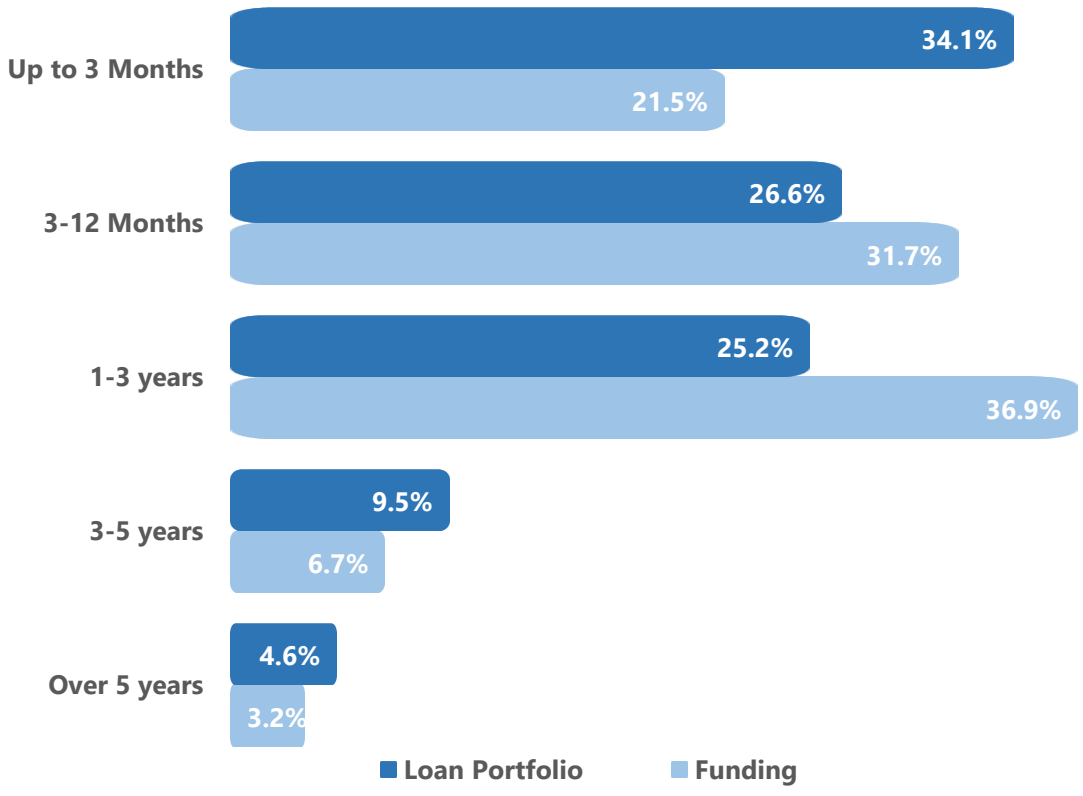
**+16.0%**
In 12 months

| Total Funding (R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| **Deposits** | **28,095.1** | **26,966.9** | **22,347.0** | **4.2%** | **25.7%** |
| Deposits | 1,330.9 | 1,794.0 | 1,793.6 | -25.8% | -25.8% |
| Time Deposits[1] | 22,162.3 | 20,276.9 | 16,104.5 | 9.3% | 37.6% |
| Letters of Credit(LCI[2] + LCA[3]) | 4,601.9 | 4,896.0 | 4,448.9 | -6.0% | 3.4% |
| **Financial Bills** | **20,744.5** | **20,385.6** | **16,842.8** | **1.8%** | **23.2%** |
| Senior Financial Bills | 19,703.6 | 19,342.8 | 15,794.1 | 1.9% | 24.8% |
| Perpetual Financial Bills | 1,040.9 | 1,042.8 | 1,048.7 | -0.2% | -0.7% |
| **Foreign Exchange** | **7,053.5** | **7,386.4** | **9,024.5** | **-4.5%** | **-21.8%** |
| Foreign borrowings | 4,075.8 | 4,586.7 | 6,775.5 | -11.1% | -39.8% |
| Foreign Issuances | 2,977.7 | 2,799.7 | 2,249.0 | 6.4% | 32.4% |
| **Onlendings FINAME/BNDES** | **499.8** | **535.2** | **399.2** | **-6.6%** | **25.2%** |
| **Total** | **56,392.9** | **55,274.1** | **48,613.5** | **2.0%** | **16.0%** |

1-Includes interbanks deposits, time deposits and in foreign currency, 2- LCI= Real Estate Letter of Credit, 3- LCA= Agribusiness Letters of Credit

# Asset and Liability Management

## Maturity of Operations



Maturity of **61% Expanded Loan Portfolio** over next 12 months

Maturity of **53% Total Funding** over next 12 months

Free Cash
**R$ 10.7 bilhões**
(march/24)

## Average Term to Maturity

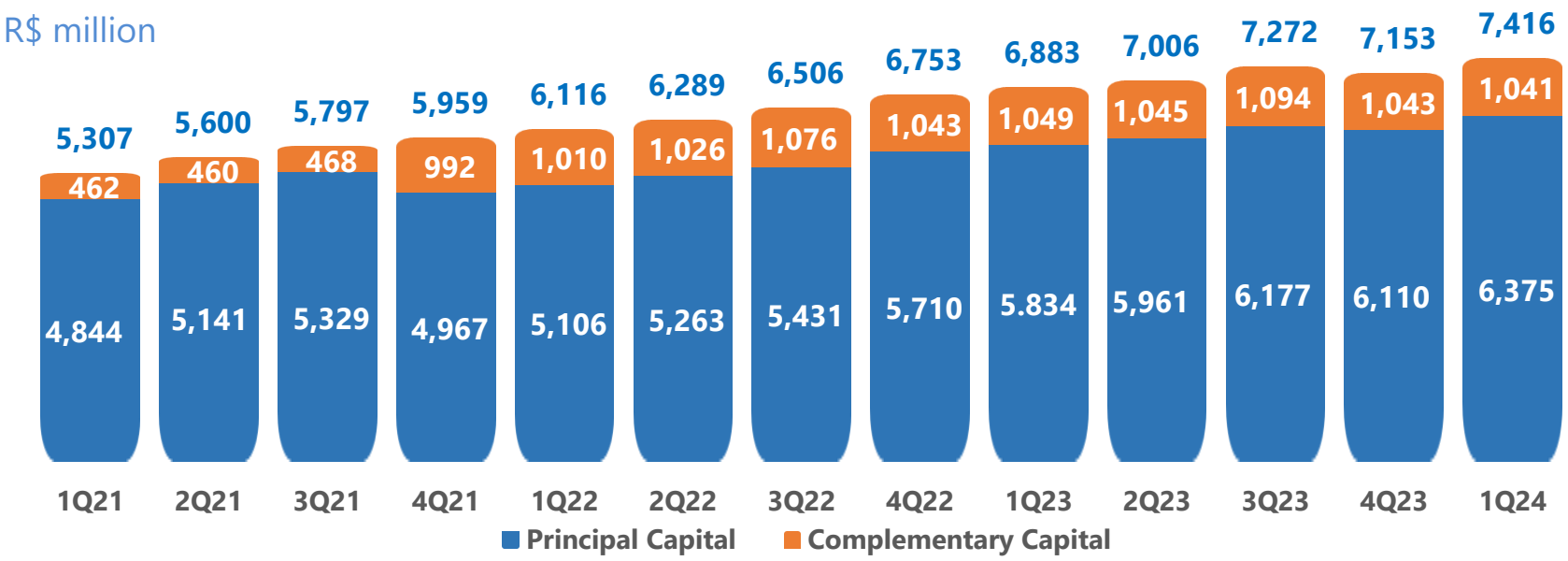
| Loan Portfolio | Average Term to Maturity (days) |
|---|---|
| **Companies** | |
| Daycoval Leasing | 575 |
| Companies | 376 |
| FGI Peac | 341 |
| Trade Finance | 99 |
| Receivable Purchase | 58 |
| **Retail** | |
| Payroll Loans | 600 |
| Home Retail | 2311 |
| Auto Loans | 404 |
| **Total** | **400** |

| Funding | Average Term to Maturity (days) |
|---|---|
| **Deposits** | |
| Term Deposits | 216 |
| Interbank Deposits | 134 |
| LCA | 338 |
| LCI | 347 |
| **Funding and Financial Bills** | |
| Financial Bills | 675 |
| Foreign Borrowing | 256 |
| Borrowing and Onlending | 225 |
| BNDES | 547 |
| **Total** | **510** |

| Weighted Average Companies | Weighted Average Retail | Weighted Average Deposits | Weighted Average Bonds and Financial Bills |
|---|---|---|---|
| 285 | 618 | 260 | 592 |

# Capital

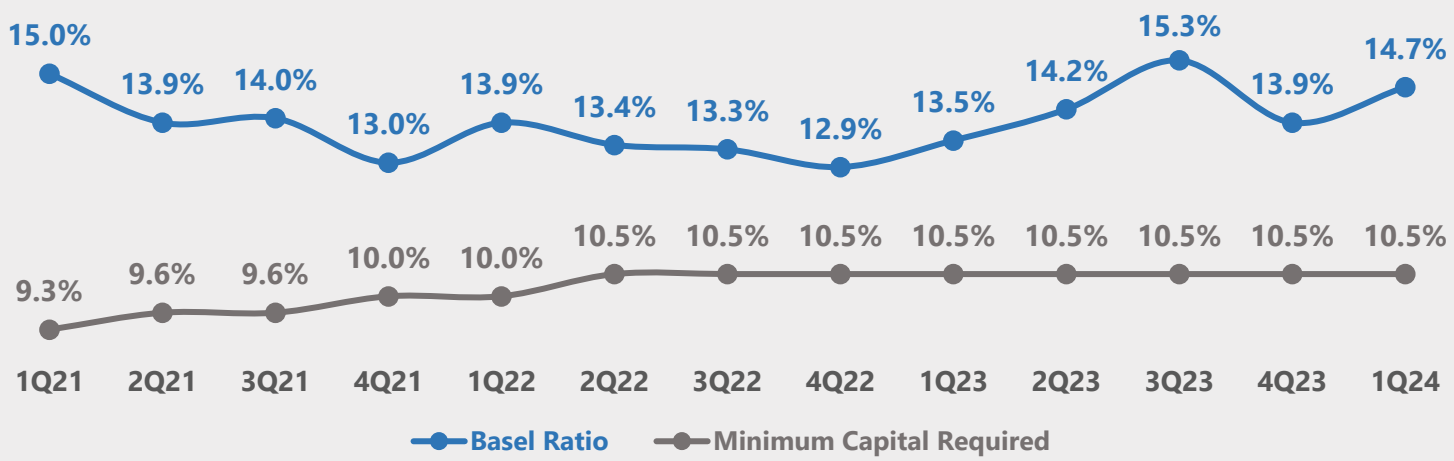
## Regulatory Capital




| Regulatory capital calculation (R$ million) | 1Q24 |
|---|---|
| **Regulatory capital** | **7,416.0** |
| **Regulatory Capital – Tier I** | **7,416.0** |
| **Principal Capital** | **6,375.1** |
| Shareholder´s Equity | 6,403.8 |
| Prudential adjustment - Bacen Resolution 4.955/21 | (28.7) |
| **Complementary capital** | **1,040.9** |
| Perpetual financial bills | 1,040.9 |
| **Minimum required capital** | **4,043.2** |
| **Basel Ratio** | **14.7%** |

**Shareholder's Equity**
**R$ 6.4 billion**

### Basel Ratio III




### Risk Capital Consumption

**Credit Risk:** 90.6%

**Operacional Risk :** 1.5%

**Market Risk:** 7.9%

**Companies: 66.3%**
Includes leasing + sureties and guarantees

**Retail: 18.0%**

**Others: 15.7%**

# Quality of Expanded Loan Portfolio

| Overview of Quality of Expanded Loan Portfolio (R$ million) [1] | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| Expanded Loan Portfolio | 55,180.4 | 57,239.4 | 52,923.2 | -3.6% | 4.3% |
| Establishment of Provision | 299.0 | 291.8 | 223.6 | 2.5% | 33.7% |
| LLP Balance | 2,187.9 | 2,136.7 | 1,887.7 | 2.4% | 15.9% |
| Final Balance Loan E-H | 2,079.3 | 1,962.6 | 1,882.7 | 5.9% | 10.4% |
| Overdue Loans more than 14 days past due | 1,118.2 | 1,118.2 | 650.6 | 0.0% | 71.9% |
| Overdue Loans more than 60 days past due (*) | 1,887.0 | 1,865.4 | 1,123.0 | 1.2% | 68.0% |
| Overdue Loans more than 90 days past due (*) | 1,631.2 | 1,598.9 | 907.1 | 2.0% | 79.8% |
| **Credit Ratios - (%)** | | | | | |
| Final Balance LLP/Loan Portfolio | 4.0% | 3.7% | 3.6% | 0.2 p.p | 0.4 p.p |
| Final Balance Loan E-H/Loan Porfolio | 3.8% | 3.4% | 3.6% | 0.3 p.p | 0.2 p.p |
| Overdue Loans more than 60 days past due / Loan Portfolio | 3.4% | 3.3% | 2.1% | 0.2 p.p | 1.3 p.p |
| Final Balance LLP / Overdue Loans more than 90 days past due | 3.0% | 2.8% | 1.7% | 0.2 p.p | 1.2 p.p |
| **Coverage Ratios - (%)** | | | | | |
| Final Balance LLP / Overdue Loans more than 14 days past due | 195.7% | 191.1% | 290.1% | 4.6 p.p | -94.5 p.p |
| Final Balance LLP / Overdue Loans more than 60 days past due | 115.9% | 114.5% | 168.1% | 1.4 p.p | -52.2 p.p |
| Final Balance LLP / Overdue Loans more than 90 days past due | 134.1% | 133.6% | 208.1% | 0.5 p.p | -74.0 p.p |
| Final Balance LLP / Loan E-H | 105.2% | 108.9% | 100.3% | -3.6 p.p | 5.0 p.p |
| **Indicadores** | | | | | |
| Write-offs | (251.8) | (178.6) | (133.8) | 41.0% | 88.2% |
| Companies Recovered Loans | 71.9 | 23.5 | 15.8 | 206.0% | 355.1% |
| Retail Recovered Loans | 25.0 | 25.2 | 29.4 | -0.8% | -15.0% |

(**) falling due installments

**Balance of E-H portfolio ended the quarter at R$ 2,079.3 million**

**The LLP Balance/E-H Portfolio reached 105.2%**

**NPL > 90 days reached 3.0%**

**Coverage Ratio over 90 days reached 134.1%**

# Loan Portfolio by Rating

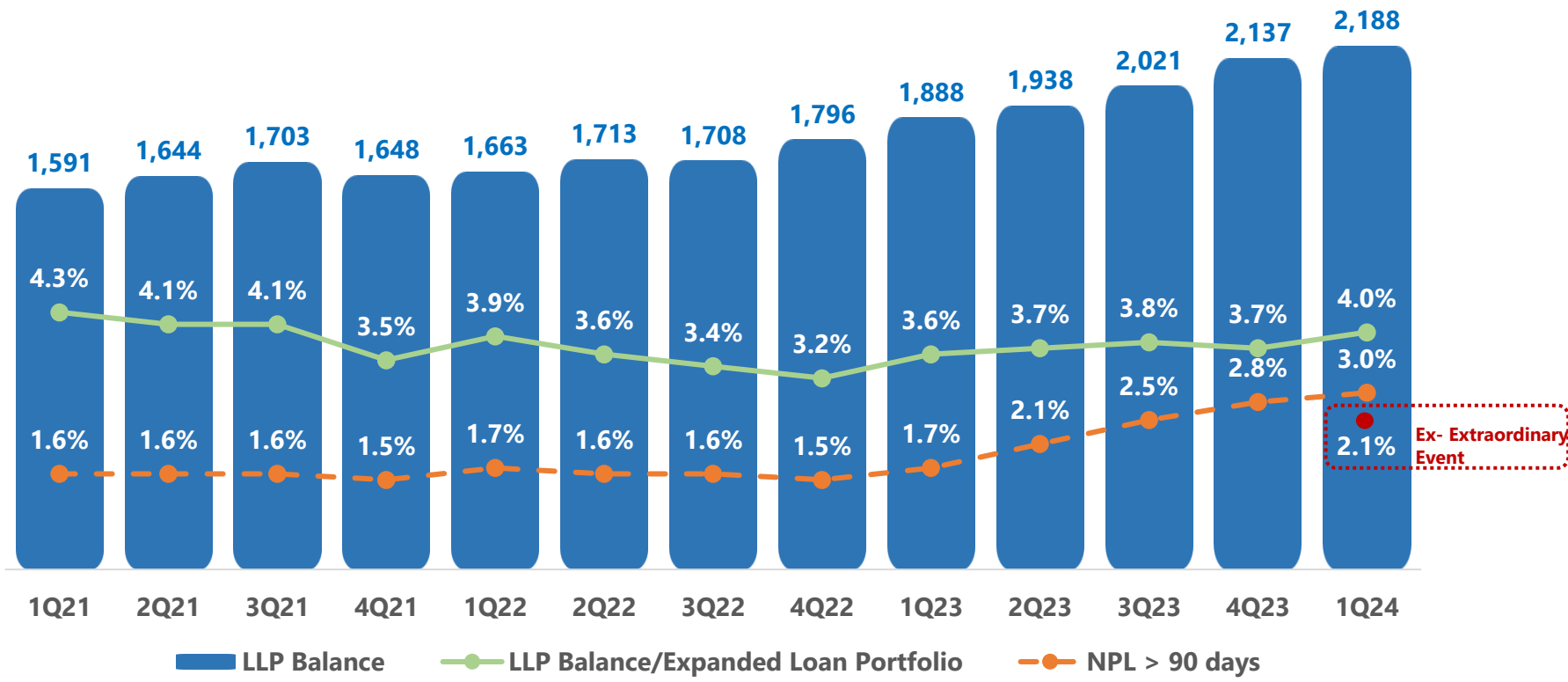
| Banco Daycoval (R$ million) | | | | |
|---|---|---|---|---|
| **Rating** | **Required Provision** | **Loans** | **%** | **Provision*** |
| AA | 0.0% | 11,826.0 | 21.4% | - |
| A | 0.5% | 33,330.1 | 60.4% | 166.7 |
| B | 1.0% | 5,159.4 | 9.4% | 125.5 |
| C | 3.0% | 2,149.0 | 3.9% | 87.1 |
| D | 10.0% | 636.7 | 1.2% | 63.7 |
| E | 30.0% | 270.5 | 0.5% | 81.2 |
| F | 50.0% | 177.9 | 0.3% | 88.9 |
| G | 70.0% | 186.5 | 0.3% | 130.5 |
| H | 100.0% | 1,444.3 | 2.6% | 1,444.3 |
| **Total Portfolio** | | **55,180.4** | **100.0%** | **2,187.9** |
| **Total Provision/ Portfolio** | | | | **4.0%** |

**95.1%**
**Between AA - C**

(*) Includes Avals and Sureties in amount ofR$ 6,369.4 millionin the portfolio and R$ 31.5 million of provision in 1Q24.

## LLP Balance X Expanded Loan Portfolio

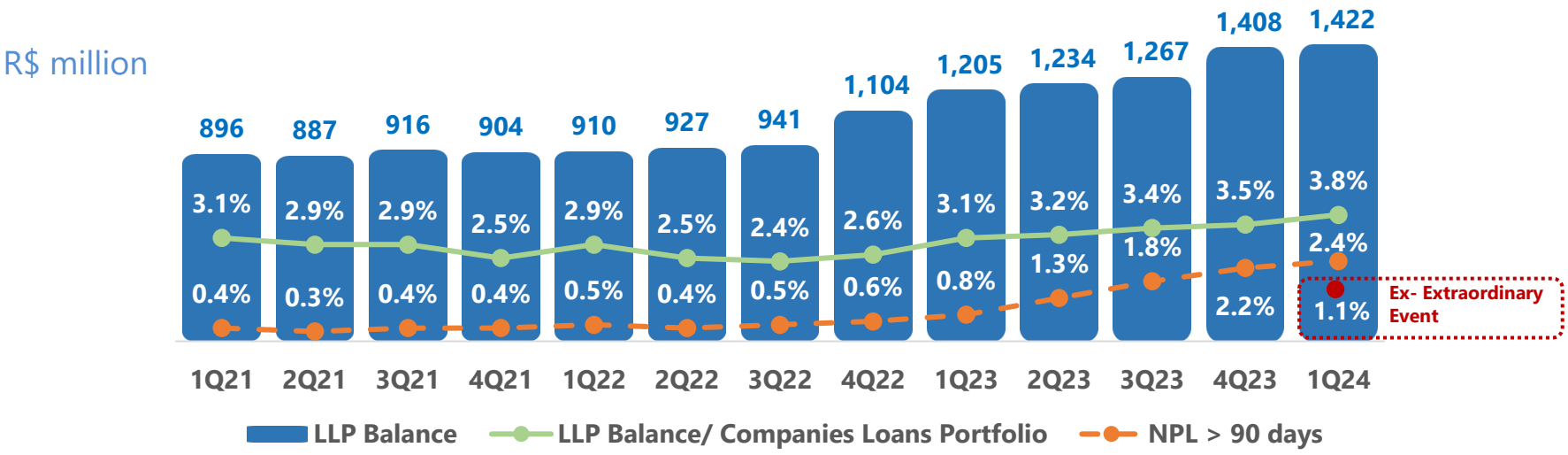
R$ million



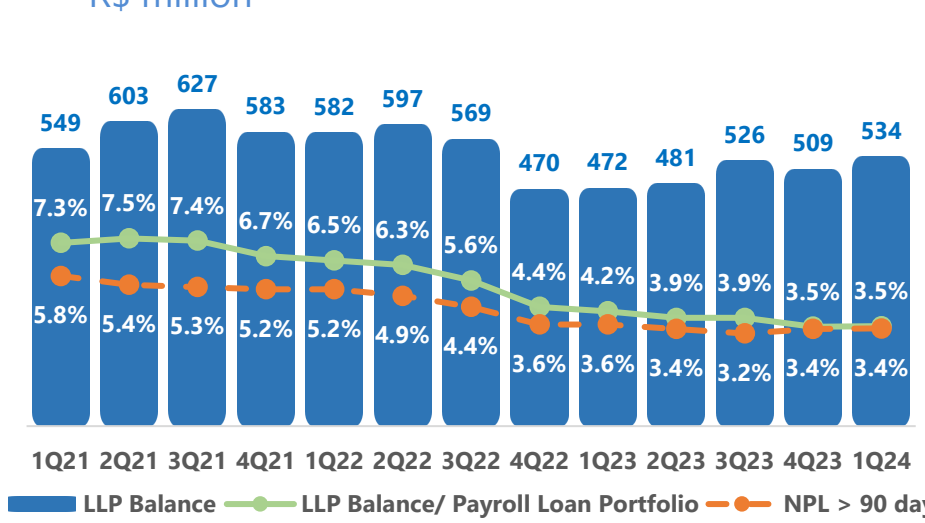
# Loan Portfolio Quality by Segment

## LLP Balance X Loan Portfolio by Segment

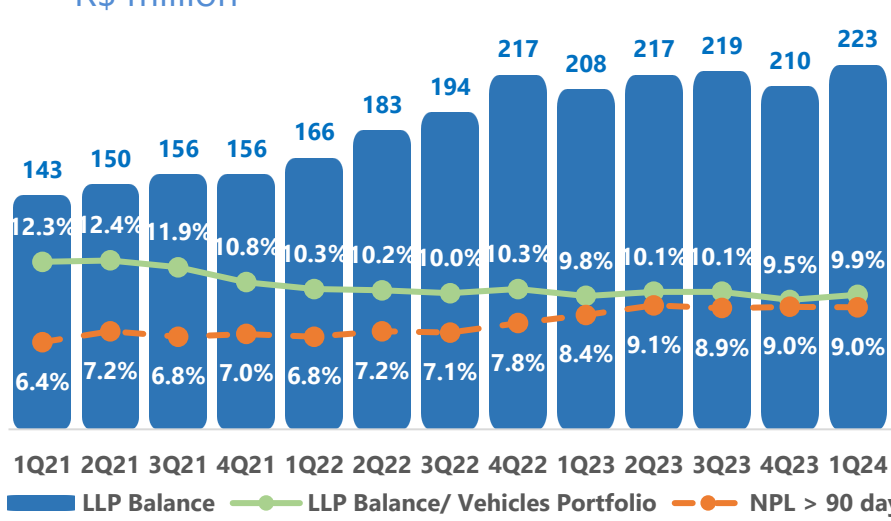
### Companies Loan Portfolio




### Payroll Loan Portfolio




### Auto Loan Portfolio




| **Companies Overdue Loans**(R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| Final Balance LLP/Companies Portfolio (%) | 3.8% | 3.5% | 3.1% | 0.3 p.p | 0.7 p.p |
| Overdue Loans more than 90 days past due (*) | 902.9 | 903.7 | 310.6 | -0.1% | 190.7% |
| Overdue Loans more than 90 days past due / Companies Portfolio | 2.4% | 2.2% | 0.8% | 0.2 p.p | 1.6 p.p |
| LLP Balance / Overdue Loans more than 90 days past due | 157.5% | 155.8% | 387.9% | 1.6 p.p | -230.4 p.p |
| **Payroll Overdue Loans** (R$ million) | | | | | |
| Final Balance LLP/Payroll Portfolio (%) | 3.5% | 3.5% | 4.2% | 0.0 p.p | -0.6 p.p |
| Overdue Loans more than 90 days past due (*) | 519.0 | 487.4 | 413.6 | 6.5% | 25.5% |
| Overdue Loans more than 90 days past due /Payroll Portfolio | 3.4% | 3.2% | 2.7% | 0.2 p.p | 0.7 p.p |
| LLP Balance / Overdue Loans more than 90 days past due | 102.9% | 104.4% | 114.1% | -1.5 p.p | -11.2 p.p |
| **Auto Overdue Loans**(R$ million) | | | | | |
| Final Balance LLP/Auto Loans Portfolio(%) | 9.9% | 9.5% | 9.8% | 0.3 p.p | 0.1 p.p |
| Overdue Loans more than 90 days past due (*) | 202.4 | 198.3 | 178.5 | 2.1% | 13.4% |
| Overdue Loans more than 90 days past due/ Auto Loans Portfolio | 9.0% | 8.8% | 7.9% | 0.2 p.p | 1.1 p.p |
| LLP Balance / Overdue Loans more than 90 days past due | 110.2% | 105.9% | 116.6% | 4.3 p.p | -6.5 p.p |

(*) Falling due installments

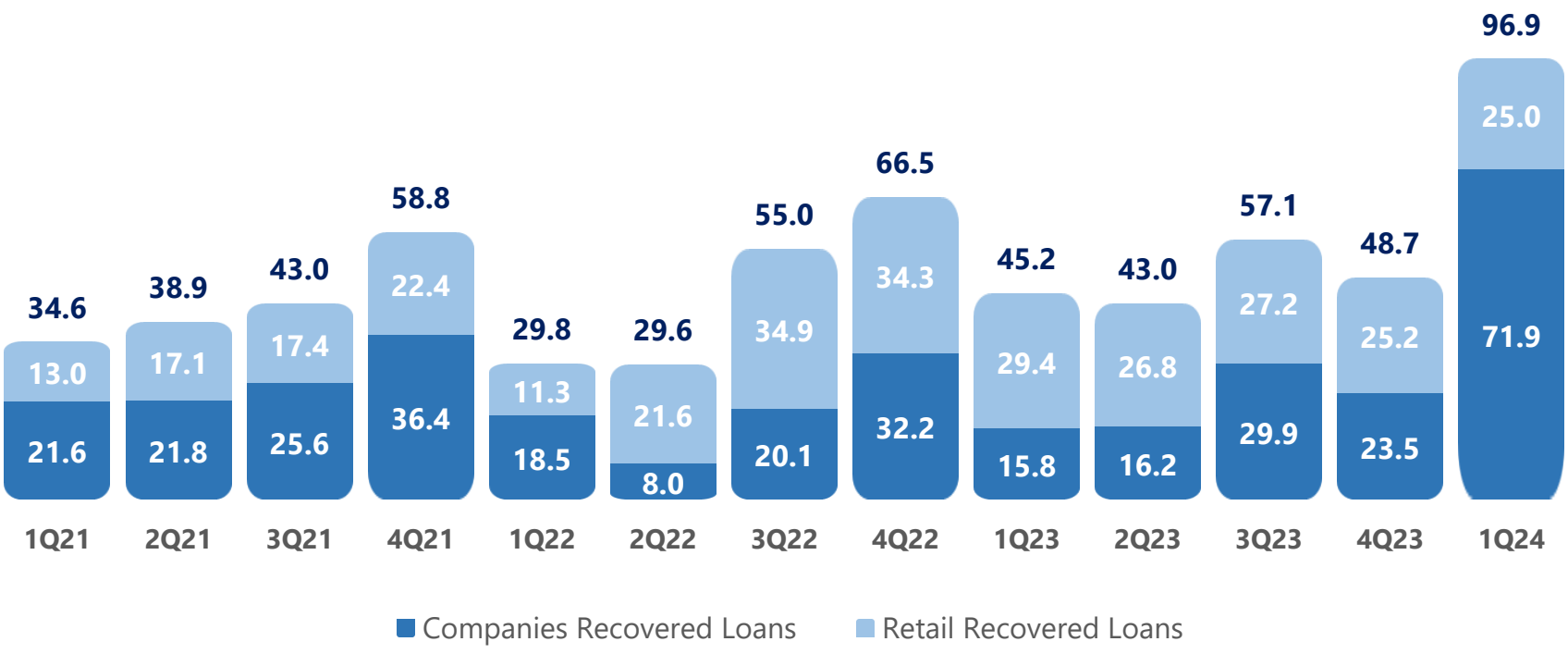
# LLP Balance

| LLP (R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| **Initial Balance** | **2,136.7** | **2,020.5** | **1,796.0** | **5.8%** | **19.0%** |
| **Provision** | **299.0** | **291.8** | **223.6** | **2.5%** | **33.7%** |
| Companies | 144.9 | 304.4 | 143.6 | -52.4% | 0.9% |
| FGI PEAC | 2.8 | (65.2) | 26.2 | -104.3% | -89.3% |
| Avals and Sureties | (5.5) | (31.9) | (18.8) | -82.8% | -70.7% |
| Payroll | 97.9 | 45.5 | 50.6 | 115.2% | 93.5% |
| Auto/Other | 61.6 | 40.8 | 26.4 | 51.0% | 133.3% |
| Property Guaranteed Credit | 1.3 | 1.2 | (2.5) | 8.3% | -152.0% |
| Corporate Securities | 4.0 | 3.0 | 1.9 | 33.3% | 110.5% |
| **Write-offs** | **(251.8)** | **(178.6)** | **(133.8)** | **41.0%** | **88.2%** |
| Companies | (128.8) | (66.3) | (49.9) | 94.3% | 158.1% |
| Retail | (123.0) | (112.3) | (83.9) | 9.5% | 46.6% |
| **Final Balance LLP** | **2,187.9** | **2,136.7** | **1,887.7** | **2.4%** | **15.9%** |

| **Recovered Loan** (R$ million) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| Companies Recovered Loans | 71.9 | 23.5 | 15.8 | 206.0% | 355.1% |
| Retail Recovered Loans | 25.0 | 25.2 | 29.4 | -0.8% | -15.0% |
| **Total** | **96.9** | **48.7** | **45.2** | **99.0%** | **114.4%** |

## Recovered Loans

R$ million



# Additional Information

## Financial Performance

| **Income from Financial Intermediation** (R$ million) | **1Q24** | **4Q23** | **1Q23** | **1Q24 x 4Q23** | **1Q24 x 1Q23** |
|---|---|---|---|---|---|
| **Loans Operations** | **2,247.4** | **2,338.8** | **2,030.6** | **-3.9%** | **10.7%** |
| Companies Portfolio | 1,335.4 | 1,164.0 | 1,148.7 | 14.7% | 16.3% |
| Payroll | 627.1 | 853.4 | 598.5 | -26.5% | 4.8% |
| Auto/Other | 156.1 | 176.0 | 166.0 | -11.3% | -6.0% |
| Home Equity | 12.5 | 10.7 | 9.1 | 16.8% | 37.4% |
| Leasing Operation Result | 116.3 | 134.7 | 108.3 | -13.7% | 7.4% |
| Marketable securities | 536.6 | 467.9 | 416.5 | 14.7% | 28.8% |
| Financial Instruments Derivatives[(1)] | 256.2 | (314.8) | (412.7) | -181.4% | -162.1% |
| Liquidity interbank applications | (58.6) | (14.5) | (25.5) | 304.1% | 129.8% |
| Foreign Exchange Operations | 60.4 | 20.6 | 36.3 | 193.2% | 66.4% |
| **Income from Financial Intermediation (A)** | **3,042.0** | **2,498.0** | **2,045.2** | **21.8%** | **48.7%** |
| Interbank and time deposits | (527.8) | (529.9) | (406.9) | -0.4% | 29.7% |
| Expenses with Market Funding Operations [(2)] | (732.4) | (752.2) | (755.3) | -2.6% | -3.0% |
| Foreign Securities | (143.4) | 22.4 | 48.7 | -740.2% | -394.5% |
| Borrowings and Onlendings Operations [(3)] | (239.7) | 54.1 | 129.5 | -543.1% | -285.1% |
| Loan Loss Provision (LLP) | (299.0) | (291.8) | (223.6) | 2.5% | 33.7% |
| **Expenses on Financial Intermediation(B)** | **(1,942.3)** | **(1,497.4)** | **(1,207.6)** | **29.7%** | **60.8%** |
| **Gross Income from Financial Intermediation (A-B)** | **1,099.7** | **1,000.6** | **837.6** | **9.9%** | **31.3%** |
| MtM - Interest and Currency Hedge | 12.4 | (18.1) | (74.4) | -168.5% | -116.7% |
| **Adjusted Gross Incomefrom financial intermediation** | **1,087.3** | **1,018.7** | **912.0** | **6.7%** | **19.2%** |

| | | | |
|---|---|---|---|
| [(1)] Result with derivatives (Hedge) | 244.9 | (314.8) | (495.0) |
| [(2)] Foreign Exchange Variation without Borrowings abroad | (53.1) | 48.7 | 17.1 |
| [(3)] Reclassified from other operating/expenses revenues. | (93.2) | 94.6 | 163.3 |

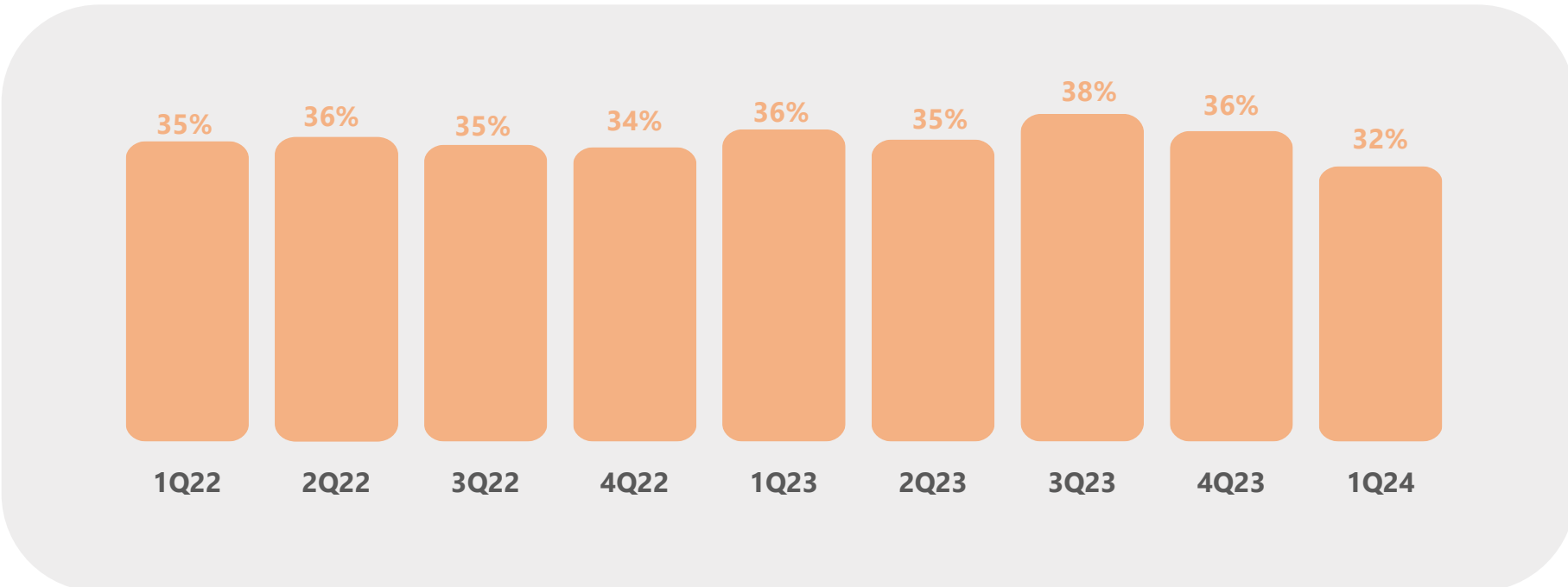
# Additional Information

- Recurring Efficiency Ratio ended 1Q24 at 32.1%, a decrease 4.1 p.p. versus 4Q23 in line with an adequate cost conbtrol strategy.

## Personnel and Administrative Expenses

| Efficiency Ratio (R$ mn) | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| (+) Personnel + Administrative Expenses + Commisions | (482.9) | (525.3) | (451.9) | -8.1% | 6.9% |
| **Total Expenses (A)** | **(482.9)** | **(525.3)** | **(451.9)** | **-8.1%** | **6.9%** |
| (+) Income from Financial Intermediation - LLP | 1,398.7 | 1,292.4 | 1,061.2 | 8.2% | 31.8% |
| (+) Income from Services Provided | 118.7 | 139.6 | 105.6 | -15.0% | 12.4% |
| **Total Income (B)** | **1,517.4** | **1,432.0** | **1,166.8** | **6.0%** | **30.0%** |
| **Efficiency Ratio (A/B) (%)** | **31.8%** | **36.7%** | **38.7%** | **-4.9 p.p** | **-6.9 p.p** |

## Recurring Efficiency Ratio



# Additional Information

## Appendix I – Income Statement (R$ million)

| Income Statement | 1Q24 | 4Q23 | 1Q23 | 1Q24 x 4Q23 | 1Q24 x 1Q23 |
|---|---|---|---|---|---|
| **INCOME FROM FINANCIAL INTERMEDIATION** | **3,042.0** | **2,498.0** | **2,045.2** | **21.8%** | **48.7%** |
| Lending Operation | 2,247.4 | 2,338.8 | 2,030.6 | -3.9% | 10.7% |
| Marketable securities | 536.6 | 467.9 | 416.5 | 14.7% | 28.8% |
| Financial Instruments Derivatives | 256.2 | (314.8) | (412.7) | -181.4% | -162.1% |
| Liquidity interbank applications | (58.6) | (14.5) | (25.5) | 304.1% | 129.8% |
| Foreign Exchange Operations | 60.4 | 20.6 | 36.3 | 193.2% | 66.4% |
| **EXPENSES FOR FINANCIAL INTERMEDIATION** | **(1,643.3)** | **(1,205.6)** | **(984.0)** | **36.3%** | **67.0%** |
| Interbank and time deposits | (527.8) | (529.9) | (406.9) | -0.4% | 29.7% |
| Bond issues in Brazil | (732.4) | (752.2) | (755.3) | -2.6% | -3.0% |
| Bond issues abroad | (143.4) | 22.4 | 48.7 | -740.2% | -394.5% |
| Borrowing and Onlendings | (239.7) | 54.1 | 129.5 | -543.1% | -285.1% |
| **GROSS PROFIT FROM FINANCIAL INTERMEDIATION** | **1,398.7** | **1,292.4** | **1,061.2** | **8.2%** | **31.8%** |
| **EXPENSES WITH ALLOWANCE FOR LOAN LOSSES** | **(299.0)** | **(291.8)** | **(223.6)** | **2.5%** | **33.7%** |
| **NET RESULT FROM FINANCIAL INTERMEDIATION** | **1,099.7** | **1,000.6** | **837.6** | **9.9%** | **31.3%** |
| **OTHER OPERATING INCOME/EXPENSES** | **(489.9)** | **(517.8)** | **(464.4)** | **-5.4%** | **5.5%** |
| Income from Services | 118.7 | 139.6 | 105.6 | -15.0% | 12.4% |
| Insurance operations | - | (0.1) | (0.1) | -100.0% | -100.0% |
| Personnel Expenses | (226.5) | (238.4) | (202.2) | -5.0% | 12.0% |
| Other Administrative Expenses | (256.4) | (286.9) | (249.7) | -10.6% | 2.7% |
| Tax expenses | (84.3) | (83.7) | (69.7) | 0.7% | 20.9% |
| Result of participation in subsidiaries | 0.8 | 0.8 | 0.7 | 0.0% | 14.3% |
| Other operating income and expenses | 5.1 | (11.7) | 6.0 | -143.6% | -15.0% |
| Depreciation and amortization expenses | (3.9) | (3.8) | (3.4) | 2.6% | 14.7% |
| Expenses with provisions for risks | (43.4) | (33.6) | (51.6) | 29.2% | -15.9% |
| **OPERATING RESULT** | **609.8** | **482.8** | **373.2** | **26.3%** | **63.4%** |
| **NON-OPERATING RESULT** | **3.0** | **1.3** | **3.9** | **130.8%** | **-23.1%** |
| **RESULT BEFORE TAXATION ON PROFIT AND SHAREHOLDINGS** | **612.8** | **484.1** | **377.1** | **26.6%** | **62.5%** |
| **INCOME AND SOCIAL CONTRIBUTION TAXES** | **(179.1)** | **(124.0)** | **(90.9)** | **44.4%** | **97.0%** |
| Provision for Income Tax | (116.8) | (18.2) | (108.7) | 541.8% | 7.5% |
| Provision for Social Contribution Tax | (96.1) | (27.9) | (87.9) | 244.4% | 9.3% |
| Deferred Taxes | 33.8 | (77.9) | 105.7 | -143.4% | -68.0% |
| **PROFIT-SHARING** | **(65.4)** | **(37.1)** | **(54.9)** | **76.3%** | **19.1%** |
| **NON-CONTROLING SHAREHOLDER´S SHARING** | **(0.3)** | **(0.6)** | **(0.3)** | **-50.0%** | **0.0%** |
| **NET INCOME** | **368.0** | **322.4** | **231.0** | **14.1%** | **59.3%** |

BancoDaycoval

## INDIVIDUAL AND CONSOLIDATED BALANCE SHEETS
## AS AT MARCH 31, 2024 AND DECEMBER 31, 2023
## (In thousands of Brazilian reais - R$)

| ASSETS | Note | Bank | | Consolidated | |
|---|---|---|---|---|---|
| | | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| **Cash** | **4** | **495,124** | **592,610** | **495,905** | **593,175** |
| **Reserves - Central Bank of Brazil** | **5** | **1,417,191** | **1,321,373** | **1,417,191** | **1,321,373** |
| **Interbank accounts** | | **3,376** | **3,932** | **3,376** | **3,932** |
| **Financial instruments** | | **69,843,009** | **70,714,117** | **71,236,338** | **72,038,245** |
| Interbank investments | 6 | 7,413,207 | 5,531,421 | 5,351,451 | 3,497,712 |
| Securities | 7 | 17,276,682 | 16,661,303 | 17,628,452 | 17,001,225 |
| Derivatives | 8.a | 305,212 | 249,113 | 304,243 | 244,702 |
| Lending portfolio | | | | | |
| Loans | 9 | 32,411,816 | 32,387,907 | 32,667,611 | 32,643,826 |
| Finance lease | 9.i | - | - | 2,814,145 | 2,737,012 |
| Operating lease | 9 | - | - | 155,568 | 155,449 |
| (-) Unearned income from leasing operations | 9 | - | - | (145,864) | (144,826) |
| Other transactions with loan characteristics | 9 | 10,021,217 | 12,091,528 | 10,045,857 | 12,110,300 |
| Foreign exchange portfolio | 10 | 2,414,875 | 3,792,845 | 2,414,875 | 3,792,845 |
| **Allowance for loan losses** | **9.e** | **(2,097,774)** | **(2,054,600)** | **(2,138,762)** | **(2,092,712)** |
| Lending operations | | (1,544,857) | (1,457,636) | (1,555,086) | (1,465,308) |
| Leasing operations | | - | - | (30,673) | (30,359) |
| Other | | (552,917) | (596,964) | (553,003) | (597,045) |
| **Current and deferred tax assets** | **19.b** | **1,918,900** | **2,308,327** | **2,115,239** | **2,504,179** |
| **Debtors for escrow deposits** | | **1,005,676** | **1,943,231** | **1,013,203** | **1,950,408** |
| Tax | 18.c | 921,067 | 1,867,520 | 922,862 | 1,869,291 |
| Civil | 18.c | 61,661 | 58,597 | 61,680 | 58,628 |
| Labor | 18.c | 22,948 | 17,114 | 28,581 | 22,410 |
| Other | | - | - | 80 | 79 |
| **Other credits** | | **367,963** | **457,011** | **337,851** | **426,003** |
| Income receivable | | 107,663 | 118,732 | 70,804 | 81,745 |
| Trading account | | 54,948 | 45,907 | 54,948 | 45,907 |
| Sundry | 11 | 205,352 | 292,372 | 212,099 | 298,351 |
| **Other assets** | **12** | **101,655** | **105,195** | **102,953** | **106,398** |
| Non-financial assets held for sale | | 67,987 | 66,846 | 68,366 | 67,217 |
| (Allowance for losses on non-financial assets held for sale) | | (9,060) | (7,443) | (9,060) | (7,443) |
| Prepaid expenses | | 42,728 | 45,792 | 43,647 | 46,624 |
| **Investments** | **14** | **1,917,832** | **1,861,692** | **40,949** | **43,415** |
| **Property and equipment in use** | **15.a** | **55,157** | **50,424** | **61,980** | **56,836** |
| **Property and equipment for operating lease** | **15.b** | **-** | **-** | **146,881** | **145,460** |
| **Intangible assets** | | **798** | **849** | **844** | **918** |
| **TOTAL ASSETS** | | **75,028,907** | **77,304,161** | **74,833,948** | **77,097,630** |

*The accompanying notes are an integral part of this interim financial statements.*

## INDIVIDUAL AND CONSOLIDATED BALANCE SHEETS
## AS AT MARCH 31, 2024 AND DECEMBER 31, 2023
## (In thousands of Brazilian reais - R$)

| | | Bank | | Consolidated | |
|---|---|---|---|---|---|
| **LIABILITIES** | **Note** | **03/31/2024** | **12/31/2023** | **03/31/2024** | **12/31/2023** |
| **Financial instruments** | | **65,642,192** | **66,577,456** | **64,930,712** | **65,867,780** |
| Deposits | 16.b | 23,520,643 | 22,105,309 | 23,493,219 | 22,070,948 |
| Repurchase commitments | 16.a | 7,626,179 | 8,234,979 | 7,626,179 | 8,234,979 |
| **Issuance of securities** | **16.b** | **27,963,655** | **27,713,267** | **27,283,280** | **27,038,440** |
| In Brazil | | 24,985,928 | 24,913,565 | 24,305,553 | 24,238,738 |
| Abroad | | 2,977,727 | 2,799,702 | 2,977,727 | 2,799,702 |
| Borrowings | 16.b | 4,075,818 | 4,586,694 | 4,075,818 | 4,586,694 |
| Domestic onlendings - official institutions | 16.b | 499,768 | 535,219 | 499,768 | 535,219 |
| Subordinated debts | 16.b | 1,040,860 | 1,042,763 | 1,040,860 | 1,042,763 |
| Derivatives | 8.a | 190,554 | 274,049 | 186,873 | 273,561 |
| Foreign exchange portfolio | 10 | 724,715 | 2,085,176 | 724,715 | 2,085,176 |
| **Interbank and interbranch accounts** | | **265,734** | **290,742** | **265,734** | **290,742** |
| **Provision for risks** | **18** | **1,331,899** | **2,254,304** | **1,349,666** | **2,271,678** |
| Tax | | 1,113,731 | 2,046,144 | 1,116,661 | 2,048,783 |
| Civil | | 172,162 | 162,287 | 173,323 | 163,408 |
| Labor | | 46,006 | 45,873 | 59,682 | 59,487 |
| **Provision for financial guarantees provided** | **9.e** | **31,465** | **30,265** | **31,465** | **30,265** |
| **Current and deferred tax liabilities** | **19.b** | **606,047** | **1,173,100** | **1,028,962** | **1,580,609** |
| **Other payables** | | **747,745** | **841,914** | **802,509** | **899,047** |
| Social and statutory | 17.a | 146,835 | 280,025 | 147,429 | 281,885 |
| Collected taxes and others | | 29,763 | 16,110 | 29,894 | 16,145 |
| Trading account | | 57,621 | 43,591 | 57,621 | 43,591 |
| Sundry | 17.b | 513,526 | 502,188 | 567,565 | 557,426 |
| **Equity** | **20** | **6,403,825** | **6,136,380** | **6,424,900** | **6,157,509** |
| **Bank owner's equity** | | **6,403,825** | **6,136,380** | **6,403,825** | **6,136,380** |
| Capital | | 3,557,260 | 3,557,260 | 3,557,260 | 3,557,260 |
| Capital reserves | | 2,125 | 2,125 | 2,125 | 2,125 |
| Earnings reserves | | 2,589,008 | 2,589,008 | 2,589,008 | 2,589,008 |
| Other comprehensive income | | (14,429) | (12,013) | (14,429) | (12,013) |
| Retained earnings | | 269,861 | - | 269,861 | - |
| **Noncontrolling equity** | | **-** | **-** | **21,075** | **21,129** |
| **TOTAL LIABILITIES AND EQUITY** | | **75,028,907** | **77,304,161** | **74,833,948** | **77,097,630** |

*The accompanying notes are an integral part of this interim financial statements.*

## INCOME STATEMENTS
## FOR THE QUARTERS ENDED MARCH 31, 2024 AND 2023
## (In thousands of Brazilian reais - R$)

| | Note | Bank | | Consolidated | |
|---|---|---|---|---|---|
| | | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **INCOME FROM FINANCIAL INTERMEDIATION** | | **2,941,354** | **1,972,231** | **3,042,003** | **2,045,177** |
| Lending operations | 21.a | 2,115,717 | 1,913,528 | 2,247,431 | 2,030,598 |
| Securities transactions | 21.b | 529,262 | 403,770 | 536,631 | 416,456 |
| Gain (loss) on derivative instruments | 21.b | 249,581 | (412,195) | 256,207 | (412,741) |
| Interbank accounts | 21.c | (4,338) | 41,074 | (58,649) | (25,461) |
| Foreign exchange transactions | 21.d | 51,132 | 26,054 | 60,383 | 36,325 |
| **EXPENSES ON FINANCIAL INTERMEDIATION** | | **(1,663,200)** | **(999,708)** | **(1,643,310)** | **(983,964)** |
| Interbank and time deposits | 21.e | (528,320) | (408,931) | (527,784) | (406,892) |
| Issuance of securities in Brazil | 21.e | (751,679) | (768,944) | (732,362) | (755,333) |
| Issuance of securities abroad | 21.e | (143,471) | 48,649 | (143,434) | 48,743 |
| Borrowings and onlendings | 21.f | (239,730) | 129,518 | (239,730) | 129,518 |
| **GROSS PROFIT FROM FINANCIAL INTERMEDIATION** | | **1,278,154** | **972,523** | **1,398,693** | **1,061,213** |
| **EXPENSES ON THE ALLOWANCE FOR LOAN LOSSES** | **9.e** | **(295,300)** | **(220,428)** | **(298,988)** | **(223,617)** |
| Lending operations | | (292,110) | (148,233) | (295,792) | (151,493) |
| Other credits | | (1,990) | (90,978) | (1,996) | (90,907) |
| Guarantees and collaterals | | (1,200) | 18,783 | (1,200) | 18,783 |
| **PROFIT FROM FINANCIAL INTERMEDIATION** | | **982,854** | **752,095** | **1,099,705** | **837,596** |
| **OTHER ADMINISTRATIVE AND OPERATING INCOME (EXPENSES)** | | **(405,730)** | **(402,502)** | **(489,940)** | **(464,443)** |
| Income from services provided | 21.g | 112,799 | 99,022 | 118,719 | 105,561 |
| Income from insurance operations | | - | - | - | (61) |
| Personnel expenses | 21.h | (193,439) | (176,490) | (226,531) | (202,162) |
| Other administrative expenses | 21.i | (257,378) | (258,143) | (256,426) | (249,682) |
| Tax expenses | 19.a.ii | (69,484) | (58,163) | (84,265) | (69,660) |
| Equity in subsidiaries and associates | 14 | 54,609 | 40,898 | 778 | 747 |
| Other operating income and expenses | 21.j | (6,269) | 3,895 | 5,063 | 5,944 |
| Depreciation and amortization expenses | | (3,658) | (3,234) | (3,916) | (3,498) |
| Expenses with provision for risks | | | | | |
| Tax | | (32,987) | (37,304) | (33,278) | (37,710) |
| Civil | | (9,875) | (9,096) | (9,916) | (9,101) |
| Labor | | (48) | (3,887) | (168) | (4,821) |
| **OPERATING INCOME** | | **577,124** | **349,593** | **609,765** | **373,153** |
| **NONOPERATING EXPENSES (INCOME)** | | **(2,248)** | **(2,885)** | **3,013** | **3,957** |
| **PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION** | | **574,876** | **346,708** | **612,778** | **377,110** |
| **INCOME TAX AND SOCIAL CONTRIBUTION** | **19.a.i** | **(141,740)** | **(61,539)** | **(179,070)** | **(90,894)** |
| Provision for income tax | | (111,796) | (101,771) | (116,833) | (108,749) |
| Provision for social contribution | | (94,207) | (84,427) | (96,109) | (87,864) |
| Deferred tax assets (liabilities) | | 64,263 | 124,659 | 33,872 | 105,719 |
| **PROFIT SHARING** | | **(65,168)** | **(54,128)** | **(65,431)** | **(54,896)** |
| **Noncontrolling interests** | | **-** | **-** | **(309)** | **(279)** |
| **PROFIT** | | **367,968** | **231,041** | **367,968** | **231,041** |
| Profit attributable to controlling shareholders | | 367,968 | 231,041 | 367,968 | 231,041 |
| Profit attributable to noncontrolling interests | | - | - | 309 | 279 |

*The accompanying notes are an integral part of this interim financial statements.*

## STATEMENTS OF COMPREHENSIVE INCOME
## FOR THE QUARTERS ENDED MARCH 31, 2024 AND 2023
## (In thousands of Brazilian reais - R$)

| | Bank and Consolidated | |
|---|---|---|
| | 03/31/2024 | 03/31/2023 |
| **PROFIT** | **367,968** | **231,041** |
| **Other comprehensive income** | **(2,416)** | **(3,951)** |
| **Fair value adjustments -** | | |
| **Available-for-sale marketable securities** | | |
| Attributable to the parent | (4,040) | (5,780) |
| Attributable to subsidiaries | (194) | (772) |
| Deferred taxes on valuation adjustments to equity | | |
| Attributable to the parent | 1,818 | 2,601 |
| **TOTAL OTHER COMPREHENSIVE INCOME** | **365,552** | **227,090** |

*The accompanying notes are an integral part of this interim financial statements.*

## STATEMENTS OF CHANGES IN EQUITY
## FOR THE QUARTERS ENDED MARCH 31, 2024 AND 2023
## (In thousands of Brazilian reais - R$)

| | Note | Capital | Capital reserves | Earnings reserves | | Retained earnings | Other comprehensive income | Equity | Noncontrolling interests | Consolidated equity |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Legal | Bylaws | | | | | |
| **BALANCE AS AT DECEMBER 31, 2023** | | **3,557,260** | **2,125** | **240,083** | **2,348,925** | **-** | **(12,013)** | **6,136,380** | **21,129** | **6,157,509** |
| Adjustment to fair value - Available-for-sale marketable securities | | - | - | - | - | - | (2,416) | **(2,416)** | - | **(2,416)** |
| Profit | | - | - | - | - | 367,968 | - | **367,968** | - | **367,968** |
| Allocations: | | | | | | | | | | |
| Interest on capital | 20.c.ii | - | - | - | - | (98,107) | - | **(98,107)** | - | **(98,107)** |
| Changes in noncontrolling interests | | - | - | - | - | - | - | **-** | (54) | **(54)** |
| **BALANCE AS AT MARCH 31, 2024** | | **3,557,260** | **2,125** | **240,083** | **2,348,925** | **269,861** | **(14,429)** | **6,403,825** | **21,075** | **6,424,900** |
| **BALANCE AS AT DECEMBER 31, 2022** | | **3,557,260** | **2,125** | **184,987** | **2,004,449** | **-** | **(10,362)** | **5,738,459** | **20,762** | **5,759,221** |
| Adjustment to fair value - Available-for-sale marketable securities | | - | - | - | - | - | (3,951) | **(3,951)** | - | **(3,951)** |
| Profit | | - | - | - | - | 231,041 | - | **231,041** | - | **231,041** |
| Allocations: | | | | | | | | | | |
| Interest on capital | 20.c.ii | - | - | - | - | (104,422) | - | **(104,422)** | - | **(104,422)** |
| **BALANCE AS AT MARCH 31, 2023** | | **3,557,260** | **2,125** | **184,987** | **2,004,449** | **126,619** | **(14,313)** | **5,861,127** | **20,762** | **5,881,889** |

*The accompanying notes are an integral part of this interim financial statements.*

## STATEMENTS OF CASH FLOWS
## FOR THE QUARTERS ENDED MARCH 31, 2024 AND 2023
## (In thousands of Brazilian reais - R$)

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **OPERATING ACTIVITIES** | | | | |
| **PROFIT** | **367,968** | **231,041** | **367,968** | **231,041** |
| **ADJUSTMENTS TO RECONCILE PROFIT** | | | | |
| **TO NET CASH USED IN OPERATING ACTIVITIES** | | | | |
| Depreciation and amortization | 3,658 | 3,234 | 3,916 | 3,498 |
| Deferred taxes | (64,263) | (124,659) | (33,872) | (105,719) |
| Current taxes | 206,003 | 186,198 | 212,942 | 196,613 |
| Provision for risks | 42,910 | 19,919 | 43,362 | 21,068 |
| Provision for guarantees and collaterals | 1,200 | (18,783) | 1,200 | (18,783) |
| Allowance for loan losses | 292,110 | 148,233 | 294,665 | 150,319 |
| Allowance for losses on leasing operations | - | - | 1,127 | 1,174 |
| Allowance for other loan losses | 6,265 | 85,850 | 6,271 | 85,779 |
| Allowance for other sundry loan losses | (4,275) | 5,128 | (4,275) | 5,128 |
| Allowance for losses on other assets | 1,616 | 1,525 | 1,616 | 1,525 |
| Exchange rate changes on cash and cash equivalents | (33,455) | 11,253 | (33,455) | 11,253 |
| Gains on disposal of permanent assets | 631 | 1,359 | (5,173) | (6,171) |
| Share of profit (loss) of subsidiaries and associates | (54,609) | (40,898) | (778) | (747) |
| **TOTAL RECONCILIATION ADJUSTMENTS** | **397,791** | **278,359** | **487,546** | **344,937** |
| **ADJUSTED PROFIT** | **765,759** | **509,400** | **855,514** | **575,978** |
| **CHANGES IN ASSETS AND LIABILITIES** | **(4,998,754)** | **(862,889)** | **(5,087,752)** | **(924,764)** |
| (Increase) Decrease in interbank accounts | (2,444,232) | (1,272,576) | (2,416,185) | (1,262,634) |
| (Increase) Decrease in securities and derivatives | (790,234) | (316,192) | (808,716) | (315,830) |
| (Increase) Decrease in interbank and deposits with the Central Bank | (120,268) | (22,693) | (120,268) | (22,693) |
| (Increase) Decrease in lending operations | (228,797) | (535,514) | (228,674) | (528,480) |
| (Increase) Decrease in leasing operations | - | - | (83,956) | (22,235) |
| (Increase) Decrease in other receivables | 4,694,577 | 3,377,815 | 4,698,801 | 3,379,797 |
| (Increase) Decrease in other assets | 1,924 | (4,339) | 1,829 | (4,516) |
| Increase (Decrease) in deposits | 1,415,333 | 19,399 | 1,422,271 | 33,196 |
| Increase (Decrease) in repurchase commitments | (608,800) | (774,770) | (608,800) | (774,770) |
| Increase (Decrease) in issuance of securities | (3,351,441) | (227,013) | (3,356,988) | (240,625) |
| Increase (Decrease) in borrowings and onlendings | (579,791) | (204,634) | (579,791) | (204,634) |
| Increase (Decrease) in other payables | (2,674,702) | (502,622) | (2,679,065) | (544,795) |
| Income tax and social contribution paid | (312,323) | (399,750) | (328,210) | (416,545) |
| **NET CASH PROVIDED BY OPERATING ACTIVITIES** | **(4,232,995)** | **(353,489)** | **(4,232,238)** | **(348,786)** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | |
| Acquisition of property and equipment in use | (3,248) | (2,072) | (3,789) | (2,094) |
| **NET CASH USED IN INVESTING ACTIVITIES** | **(3,248)** | **(2,072)** | **(3,789)** | **(2,094)** |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | |
| Increase (Decrease) in funds from acceptance and issuance of securities | 3,603,731 | (348,367) | 3,603,731 | (353,045) |
| Increase (Decrease) in borrowings and onlendings | 33,464 | (830,329) | 33,464 | (830,329) |
| Increase (decrease) in subordinated debts | (1,903) | 6,232 | (1,903) | 6,232 |
| Dividends and interest on capital paid | (92,435) | (89,183) | (92,435) | (89,183) |
| **NET CASH USED IN FINANCING ACTIVITIES** | **3,542,857** | **(1,261,647)** | **3,542,857** | **(1,266,325)** |
| **EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS** | **33,455** | **(11,253)** | **33,455** | **(11,253)** |
| **INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** | **(659,931)** | **(1,628,461)** | **(659,715)** | **(1,628,458)** |
| Cash and cash equivalents at beginning of the period | 2,805,177 | 2,522,910 | 2,805,742 | 2,523,162 |
| Cash and cash equivalents at end of the period | 2,145,246 | 894,449 | 2,146,027 | 894,704 |
| **INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** | **(659,931)** | **(1,628,461)** | **(659,715)** | **(1,628,458)** |

*The accompanying notes are an integral part of this interim financial statements.*

## STATEMENTS OF VALUE ADDED
## FOR THE QUARTERS ENDED MARCH 31, 2024 AND 2023
## (In thousands of Brazilian reais - R$)

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **REVENUES** | **2,707,429** | **1,801,549** | **2,826,450** | **1,885,050** |
| Income from financial intermediation | 2,941,354 | 1,972,231 | 3,042,003 | 2,045,177 |
| Revenue from services | 112,799 | 99,022 | 118,719 | 105,561 |
| Allowance for loan losses | (295,300) | (220,428) | (298,988) | (223,617) |
| Other | (51,424) | (49,276) | (35,284) | (42,071) |
| **EXPENSES** | **(1,663,200)** | **(999,708)** | **(1,643,310)** | **(983,964)** |
| Expenses on financial intermediation | (1,663,200) | (999,708) | (1,643,310) | (983,964) |
| **INPUTS PURCHASED FROM THIRD PARTIES** | **(250,903)** | **(252,234)** | **(249,516)** | **(243,218)** |
| Materials, electric power and other | (34,574) | (34,754) | (42,670) | (37,132) |
| Outside services | (216,329) | (217,480) | (206,846) | (206,086) |
| **GROSS VALUE ADDED** | **793,326** | **549,607** | **933,624** | **657,868** |
| **DEPRECIATION AND AMORTIZATION** | **(3,658)** | **(3,234)** | **(3,916)** | **(3,498)** |
| **TOTAL WEALTH CREATED BY THE BANK AND CONSOLIDATED** | **789,668** | **546,373** | **929,708** | **654,370** |
| **WEALTH RECEIVED IN TRANSFER** | **54,609** | **40,898** | **778** | **747** |
| Equity in subsidiaries | 54,609 | 40,898 | 778 | 747 |
| **WEALTH FOR DISTRIBUTION** | **844,277** | **587,271** | **930,486** | **655,117** |
| **DISTRIBUTION OF WEALTH** | **844,277** | **587,271** | **930,486** | **655,117** |
| **EMPLOYEES** | **229,262** | **202,423** | **257,822** | **225,075** |
| Salaries and wages | 191,235 | 169,387 | 212,764 | 186,235 |
| Benefits | 31,041 | 26,654 | 36,717 | 31,394 |
| Severance pay fund (FGTS) | 6,986 | 6,382 | 8,341 | 7,446 |
| **TAXES, FEES AND CONTRIBUTIONS** | **240,570** | **147,898** | **297,474** | **192,537** |
| Federal | 231,674 | 140,615 | 280,857 | 178,921 |
| State | 2,528 | 1,357 | 2,555 | 1,397 |
| Municipal | 6,368 | 5,926 | 14,062 | 12,219 |
| **LENDERS AND LESSORS** | **6,477** | **5,909** | **6,913** | **6,464** |
| Rentals | 6,477 | 5,909 | 6,913 | 6,464 |
| **SHAREHOLDERS** | **367,968** | **231,041** | **367,968** | **231,041** |
| Interest on capital | 98,107 | 104,422 | 98,107 | 104,422 |
| Retained earnings | 269,861 | 126,619 | 269,552 | 126,340 |
| Noncontrolling interests | - | - | 309 | 279 |

*The accompanying notes are an integral part of this interim financial statements.*

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**
**FOR THE QUARTER ENDED MARCH 31, 2024**
**(In Thousand off Brasilian reais - R$, unes Other Wise Staten)**

## 1 - GENERAL INFORMATION

Banco Daycoval S.A. (“Bank” o “Daycoval”), headquartered at Avenida Paulista, 1,793, in the City and State of São Paulo, is a publicly-held entity, organized as a full-service bank authorized to operate commercial, foreign exchange, investment, and lending and financing portfolios and, through its direct and indirect subsidiaries, also leasing portfolio, asset management, life insurance, pension plans and provision of services. The Bank is part of Daycoval Conglomerate and conducts its businesses on an integrated basis.

## 2 - INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### a) Presentation

The Bank’s individual and consolidated interim financial statements, which include its foreign branch, direct and indirect subsidiaries and the investment funds in which there is retention of risks and rewards, have been prepared in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, and is in conformity with the accounting guidelines set out in the Brazilian Corporate Law (Law 6,404/76), and the amendments introduced by Law 11,638/07 and Law 11,941/09, for the recognition of transactions including, when applicable, the rules and instructions from the National Monetary Council (CMN), the Central Bank of Brazil (BACEN) and the Standard Chart of Accounts for Financial Institutions (COSIF), the Brazilian and Securities Exchange Commission (CVM), the National Private Insurance Council (CNSP), the Private Insurance Superintendence (SUSEP) and the Accounting Pronouncements Committee (CPC).

As prescribed by CMN Resolution 4,818/20 and BCB Resolution 2/20, the financial institutions and other institutions authorized to operate by BACEN, must prepare their financial statements in accordance with the criteria and procedures set out in these regulations, which address the disclosure of interim, semiannual and annual financial statements, as well as their content, which include the balance sheets and statements of income, of comprehensive income, of cash flows and of changes in equity, the notes to the financial statements and the disclosure of information on non-recurring results.

The individual and consolidated Interim Financial Statements were approved by Management on May 07, 2024.

Daycoval adopts presentation criteria in its financial statements so as to represent the economic substance of its transactions and in accordance with financial reporting criteria set out in BCB Resolution 2/20, and additional regulations.

### b) Process of convergence with International Financial Reporting Standards ("IFRS")

As part of the process of convergence with the International Financial Reporting Standards (“IFRS”), the Accounting Pronouncements Committee (CPC) has issued pronouncements related to the international accounting convergence process that have been approved by the CVM but not all of them have been ratified by the BACEN. Accordingly, in the preparation of the interim financial statements, the Bank has adopted the following pronouncements that have been approved by the BACEN:

| Pronouncements issued by the CPC | CMN Resolution |
|---|---|
| CPC 00 (R2) - Conceptual Framework for Financial Reporting | 4,924/21 |
| CPC 01 (R1) - Impairment of Assets | 4,924/21 |
| CPC 03 (R2) - Statements of Cash Flows | 4,818/20 |
| CPC 05 (R1) - Related-party Disclosures | 4,818/20 |
| CPC 10 (R1) - Share-based Payment | 3,989/11 |
| CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors | 4,924/21 |
| CPC 24 - Events After the Reporting period | 4,818/20 |
| CPC 25 - Provisions, Contingent Liabilities and Contingent Assets | 3,823/09 |
| CPC 33 (R1) - Employee Benefits | 4,877/20 |
| CPC 41 - Earnings per Share | 4,818/20 |
| CPC 46 - Fair Value Measurement | 4,924/21 |
| CPC 47 - Revenue from Contracts with Customers | 4,924/21 |

All relevant information in the Individual and Consolidated Interim Financial Statements of the Bank, and only such information, is being disclosed and corresponds to the information used by the Bank's Management in managing the Bank.

### c) Consolidation

In the process of consolidation of the interim financial statements, the balances of assets, liabilities and results from the transactions among the Bank, its foreign branch, its direct and indirect subsidiaries and the investment funds acquired with substantial retention of risks and rewards, were eliminated, and the balances of profit and equity attributable to controlling and noncontrolling interests were recorded in separate line items.

The individual and consolidated interim financial statements include the Bank and the following entities:

| | Ownership interest - % | |
|---|---|---|
| | 03/31/2024 | 12/31/2023 |
| **Leasing operations** | | |
| Daycoval Leasing – Banco Múltiplo S.A. (“Daycoval Leasing”) | 100.00 | 100.00 |
| **Financial activity - Foreign branch** | | |
| Banco Daycoval S.A. - Cayman Branch | 100.00 | 100.00 |
| **Insurance and pension plan activity** | | |
| Dayprev Vida e Previdência S.A. (“Dayprev”) | 97.00 | 97.00 |
| **Securities broker** | | |
| Daycoval Corretora de Títulos e Valores Mobiliários Ltda. ("Daycoval CTVM") | 100.00 | 100.00 |
| **Non-financial activity** | | |
| ACS Participações Ltda. (“ACS”) | 99.99 | 99.99 |
| Daycoval Asset Management Administração de Recursos Ltda. (“Daycoval Asset”) | 99.99 | 99.99 |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. (“IFP”) | 99.99 | 99.99 |
| SCC Agência de Turismo Ltda. (“SCC”) | 99.99 | 99.99 |
| Treetop Investments Ltd. (“Treetop”) | 99.99 | 99.99 |
| **Investment fund** | | |
| Multigestão Renda Comercial Fundo de Investimento Imobiliário - FII ("Multigestão") [1] | 67.97 | 67.97 |

*(1) Multigestão was consolidated if Daycoval substantially assumes or retains the risks and rewards.*

**d) New standards issued by the BACEN effective in the future:**

**i. CMN Resolution 4,966/21 and subsequent amendments**

Effective as from January 1, 2025, CMN Resolution 4,966/21 establishes new criteria applicable to financial instruments, including the designation and recognition of hedging relationships (hedge accounting) to be adopted by financial institutions and other institutions authorized to operate by the Central Bank of Brazil, among which the following stand out: (i) classification, measurement, recognition and derecognition of financial instruments; (ii) recognition of allowance for expected losses associated with credit risk; (iii) adjustment of financial instruments at the contractual effective interest rate; and (iv) recognition of interest for past due financial assets.

To supplement CMN Resolution 4,966/21, BCB Resolution 352/23 was issued, which provides for the accounting concepts and criteria applicable to financial instruments, as well as for the designation and recognition of hedge relationships (hedge accounting) and on the accounting procedures for the definition of cash flows from financial assets as payment of principal and interest only; the application of the methodology for determination of the effective interest rate of financial instruments; the recognition of allowance for losses associated with the credit risk and disclosure of information relating to financial instruments in explanatory notes. The BCB Regulatory Instructions 426 to 433, which change the list of accounts of the Accounting Charts of Institutions Regulated by the Central Bank of Brazil (Cosif), were also disclosed.

The Implementation Plan for adoption of the definitions set out in CMN Resolution 4,966/21, established by Daycoval, is in progress and Management is monitoring this process and the potential impacts on the Financial Statements.

**ii. CMN Resolution 4,975/21 and subsequent amendments**

Provides for the accounting criteria applicable to lease operations by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. This Resolution is effective as from January 1, 2025 and Management will carry out an assessment to determine the impacts of its adoption.

**iii. Law 14,467, of November 16, 2022**

Effective as from January 1, 2025, it changes the tax treatment applicable to losses incurred with operations with credit granting characteristics arising from the activities of financial institutions and other institutions authorized to operate by the Central Bank of Brazil, with the deduction of losses incurred in determining the Taxable Income and the CSLL tax basis, its main change.

## 3 - SIGNIFICANT ACCOUNTING POLICIES

**a) Functional and reporting currency, foreign currency-denominated transactions and share of profit (loss) of foreign entities:**

**i. Functional and reporting currency**

Daycoval's interim financial statements are presented in Brazilian reais (R$), which is the Bank's functional and reporting currency. As prescribed by CMN Resolution 4,524/16, Daycoval has defined that the functional and reporting currency for each of its direct and indirect subsidiaries, including foreign entities, will also be the Brazilian real (R$).

**ii. Translation of foreign-currency denominated transactions**

If foreign investees conduct transactions in a currency different from their respective functional currencies, these transactions will be converted by applying the exchange rates of the respective trial balance or balance sheet for monetary items, assets and liabilities stated at fair value and for items not classified as monetary items. For other cases, the exchange rates on the transaction date are applied.

**iii. Share of profit (loss) of foreign entities**

The share of profit (loss) of foreign entities, the functional currency of which is defined in item “i” above, is recognized directly in Daycoval's income statements, in “Share of profit (loss) of subsidiaries and associates”.

**b) Recording of income and expenses**

Income and expenses are recorded on the accrual basis. Fixed-rate transactions are stated at the final amount, and income and expenses for future period are recognized as a reduction of the related assets and liabilities. Finance income and costs are recorded on a pro rata basis and calculated based on the exponential method, except those related to discounted notes or foreign transactions, which are calculated under the straight-line method. Floating-rate transactions or those indexed to foreign currencies are adjusted through the balance sheet date.

**c) Cash and cash equivalents**

Cash and cash equivalents are represented by cash and bank deposits, recorded in line items “Cash”, “Interbank accounts”, and “Securities - own portfolio”, with original investment term of 90 days or less; the risk of change in their fair value is considered immaterial.

The breakdown of cash and cash equivalents is presented in Note 4.

**d) Financial instruments**

**i. Interbank accounts**

Repurchase commitments are stated at cost, plus income earned through the balance sheet date, less allowance for impairment, when applicable.

The breakdown of Interbank accounts is presented in Note 6.

**ii. Securities**

Securities are stated at cost plus income earned, as follows: (i) fixed-income securities are adjusted at the applicable interest rate based on the respective maturities; (ii) shares are adjusted based on the average price informed by the Stock Exchange where the shares are more traded; and (iii) investments in investment funds are adjusted based on the share price informed by the fund managers.

Securities are classified in conformity with BACEN Circular Letter 3,068/01 into one of the following categories:

- Trading securities - securities acquired for the purpose of being actively and frequently traded, adjusted to fair value as a contra-entry to profit or loss.
- Available-for-sale securities - securities not acquired for the purpose of being actively and frequently traded, which Management does not intend to hold to maturity. The adjustments to fair value (unrealized gains and losses) are recorded as a separate component of equity, net of taxes, and are recognized in profit or loss when realized.
- Held-to-maturity securities - securities that the Bank has the positive intent and ability to hold to maturity and stated at cost, plus income earned, as a contra-entry to profit or loss.

The breakdown and classification of securities are presented in Notes 7.a and 7.b.

**iii. Derivative financial instruments (assets and liabilities)**

Derivatives consist of forward, futures and swap options and are recorded in conformity with BACEN Circular Letter 3,082/02, which provides for the adoption of the following criteria:

- Option transactions - premiums received or paid are recorded at fair value in caption “Derivatives” in assets or liabilities, respectively, until the option is exercised, and recorded as a decrease or increase in the cost of the asset subject to the option, for the exercise of the option, or as income or expense in the event of non-exercise;

- Futures transactions - daily adjustments are recorded at fair value in line item “Trading account” in assets or liabilities and allocated daily to profit or loss as income (when relating to gains) or expense (when relating to losses);

- Currency swap and forward transactions (NDF) - differential receivable or payable is recorded at fair value in caption “Derivatives” in assets or liabilities, respectively, and allocated to profit or loss as income (when relating to gains) or expense (when relating to losses).

Derivative transactions are stated at fair value, with gains and losses recorded as described below:

- Derivatives not qualified as hedge - in income or expense in profit or loss; and

- Derivatives qualified as hedge - classified as market risk hedge or cash flow hedge.

Market risk hedges are used to offset the risks arising from the exposure to changes in the fair value of the hedged item, with gains or losses recorded as a contra-entry to income or expense in profit or loss.

The breakdown of derivative financial instruments recorded in assets and liabilities accounts and in memorandum accounts is presented in Note 8.

**iv. Fair value measurement**

The methodology applied to measure the fair value of financial assets and derivative financial instruments measured at fair value is based on the economic scenario and on the pricing models designed by Management, which include capturing average prices charged in the market, applicable to the balance sheet date. Accordingly, upon the financial settlement of these items, the results may be different from estimates.

The model of fair value measurement of financial instruments assets and liabilities, including derivatives, designed by the Management, takes into consideration the economic scenario, the collection of indicators and prices charged in the market, applicable to these instruments at the balance sheet date. The value of settlement of these financial instruments may be different from estimates.

**e) Lending operations, other transactions with loan and lease characteristics and allowance for losses associated with the credit risks of these instruments**

Leasing operations were reclassified so as to reflect its financial position in conformity with the financial method.

Lending and leasing operations are classified based on Management’s risk assessment, considering the past experience with prior borrowers, the risk rating of such borrowers and their guarantors, the economic environment, and specific and overall portfolio risks, pursuant to CMN Resolution 2,682/99, which requires a periodic analysis of the portfolio and its classification into nine risk rating levels from AA (minimum risk) to H (maximum risk - loss).

Additionally to the minimum levels of provision mentioned in Resolution 2,682/99, and subsequent amendments, Daycoval also established a provision for additional credit risk, calculated on the basis of a credit risk assessment and monitoring from time to time revalued and approved by Management.

The allowance for losses associated with the credit risk is established in an amount sufficient to cover probable losses and in accordance with standards and guidelines from CMN and Bacen.

Also according to CMN Resolution 2,682/99, and subsequent amendments, the income from lending operations past due equal to or for more than 60 days, regardless of the risk rating, is only recognized when received, and H-rated loans remain as such for 180 days, after which period they are written off against the existing allowance and are controlled in memorandum accounts, no longer being recorded in the balance sheet.

Renegotiated operations are held at least at the same level of risk in which they were classified on the date of renegotiation. In case of significant amortization of the operation or when new significant or observable facts justify the change of risk level, the operation can be reclassified into a lower risk category.

Lending operations, other transactions with loan and lease characteristics and leasing transactions are measured at amortized cost.

The breakdown of lending operations, other transactions with loan and lease characteristics and leasing operations and that of the allowance for losses associated with the credit risks of these instruments are presented in Note 9.

**f) Foreign exchange transactions (gains and losses)**

Foreign exchange transactions are stated at realizable values, plus income and exchange rate changes calculated on a daily pro rata basis.

The breakdown of foreign exchange transactions (gains and losses) is presented in Note 10.

**g) Prepaid expenses**

Prepaid expenses related to commissions paid to bank correspondents are controlled by contract and accounted for as expense in line item “Other administrative expenses".

Prepaid expenses are presented in Note 12.b.

**h) Investments in subsidiaries**

Investments in subsidiaries and associates in which the Bank has a significant influence or interest of 20% or more of the voting capital, are accounted for under the equity method of accounting.

The breakdown of investments in subsidiaries and associates is presented in Note 14.

**i) Other investments**

Other investments are stated at cost, less allowance for loss, when applicable.

**j) Property and equipment for use**

Stated at acquisition cost, monthly adjusted by their respective accumulated depreciation, calculated under the straight-line method in accordance with the estimated useful and economic life of the assets and adjusted by impairment, as applicable.

The breakdown of property and equipment for use is presented in Note 15.a.

**k) Property and equipment for operating lease**

Leased assets are stated at acquisition cost, less accumulated depreciation. Depreciation is calculated on a straight-line basis, with a 30% reduction benefits in the normal useful lives of assets for leasing operations carried out with legal entities, provided for by prevailing legislation.

The breakdown of property and equipment for operating lease is shown in note 15.b.

**l) Held-for-sale non-financial assets**

Held-for-sale non-financial assets, pursuant to CMN Resolution 4,747/19, must be classified as:

- Own - which expected realization is either through sale, are available for immediate sale and which disposal is highly probable within no more than one year; or
- Received – which receipt by the institution for settlement of financial instrument is difficult or doubtful nor intended for own use.

Held-for-sale non-financial assets are show in note 12.a.

**m) Impairment of non-financial assets**

The impairment of non-financial assets is recognized as a loss when the carrying amount of an asset or a cash-generating unit is higher than its recoverable or realizable value. A cash-generating unit is the smallest identifiable group of assets that generates cash flows substantially independent from other assets or groups of assets. Impairment losses are recognized in profit or loss for the period in which they are identified, when applicable.

Non-financial assets, except those recorded in line items ‘Other assets’ and ‘Current and deferred tax credits’, are tested for impairment at least annually to determine if there is any indication that such assets might be impaired, pursuant to Note 12.a.

**n) Funding**

The deposits, issuance of securities in Brazil and abroad and borrowings and onlendings are recognized at initial value, plus interest and financial charges incurred up to the balance sheet date, calculated on a pro rata basis. Funds from acceptance of securities abroad and foreign onlendings are also increased by the exchange variation calculated at the foreign currency quote announced by BACEN at the balance sheet date.

Funds from issuance of securities and foreign onlendings, subject to hedge accounting, are measured at fair value at the balance sheet date, and the effects of this measurement are recognized in the statements of income.

The breakdown of funding is presented in Note 16.

**o) Provisions, contingent assets and liabilities and legal obligations (tax and labor)**

The recognition, measurement and disclosure of the provisions for contingent assets and liabilities and legal obligations are carried out in accordance with the criteria established by Technical Pronouncement CPC 25 – Provisions, Contingent Liabilities and Contingent Assets approved by CMN Resolution 3,823/2009 and BCB Regulatory Instruction 319/22, as follows:

**i. Provisions**

Recognized when there is a present obligation as a result of past events, where it is likely that an outflow of funds will be required to settle an obligation and which can be reliably estimated. Daycoval, for the recognition of the provisions, considers the opinion of its legal advisors and Management for its recognition.

**ii. Contingent assets**

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not fully within the control of the entity. The contingent asset is not recognized in the financial assets, except when there is sufficient evidence that its realization is certain, otherwise, it is disclosed in the notes to the financial statements when the inflow of economic benefits is probable.

**iii. Contingent liabilities**

Contingent liabilities are not recorded as their existence will be confirmed only upon the occurrence or not of one or more uncertain future events that are beyond Daycoval's control. Contingent liabilities do not satisfy the criteria for their recognition as they are considered as possible losses and disclosed in the notes to the interim financial information. Contingent liabilities assessed as remote loss are not recognized and disclosed.

**iv. Legal obligations (tax and social security)**

Legal obligations (tax and social security) refer to lawsuits challenging the legality and constitutionality of certain taxes and contributions. The amount under litigation is determined, accrued and adjusted on a monthly basis, regardless of its likelihood of loss.

The breakdown of contingent assets and liabilities and legal obligations is presented in Note 18.

**p) Taxes**

Tax credits from income tax and social contribution on net profit, calculated on temporary additions, are recorded in line item "Current and deferred tax credits", and the provision for deferred tax liabilities on excess depreciation, adjustments to fair value of marketable securities, monetary adjustament of escrow deposits, among others, are recorded in "Current and deferred taxes", and excess depreciation is subject to income tax and and social contribution rate.

Tax credit arising from temporary differences on the fair value measurement of certain financial assets and financial liabilities, including derivative agreement, provisions for tax, civil and labor contingencies and allowances for loan losses, are recognized only when all requirements for its recognition, established by CMN Resolution 4,842/20, are met.

Taxes are recognized in the statement of income, except when they refer to items recognized directly in equity. Deferred taxes, comprising tax credits and deferred tax liabilities, are calculated on the temporary differences between the tax base of assets and liabilities and their carrying amounts.

The calculation of income tax and social contribution and the breakdown of tax credits and deferred tax liabilities are respectively presented in Notes 19.a.i and 19.d.

The realization of tax credits is presented in Note 19.e.

**q) Earnings per share**

Earnings per share are calculated based on criteria and procedures set out in Technical Pronouncement CPC 41 – Earnings per Share, considering the provisions applicable to financial institutions, as prescribed by CMN Resolution 4,818/20.

Earnings per share are shown in note 20.e.

**r) Interest on capital**

CMN Resolution 4,872/20, qwhich came into effect beginning January 1, 2022, establishes procedures for the recognition of interest on capital, which must be recognized after declared or proposed and if representing a present obligation at the balance sheet date.

Dividends and interest on capital declared are recognized in current liabilities in line item "Social and statutory" and dividends proposed and not yet approved are recognized in equity in line item "Special earnings reserves".

Interest on capital is presented in Note 20.c.

**s) Use of accounting estimates**

The preparation of interim financial information requires Management to make estimates and adopt assumptions that, in its best judgment, affect the reported amounts of certain assets and liabilities (financial or not), revenues, expenses and other transactions, such as:

i. Depreciation rates of property and equipment items and lease property and equipment;

ii. Amortization of deferred assets;

iii. Allowance for loan and lease losses;

iv. Measurement of financial instruments; and

v. Provisions for contingencies.

The actual settlement amounts of these financial or non-financial assets and liabilities could differ from those estimates.

**t) Non-recurring profit or loss**

Non-recurring profit or loss is the profit or loss:

i. Arising from operations/transactions carried out by the Bank that are not directly related to its core activities;

ii. Indirectly related to the Bank's core activities; and

iii. Arising from operations/transactions not expected to be frequently carried out in future years.

The breakdown of non-recurring profit or loss is shown in note 21.k.

## 4 - CASH AND CASH EQUIVALENTS

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Cash | 495,124 | 592,610 | 495,905 | 593,175 |
| Money market investments [1] | 496,477 | 1,065,606 | 496,477 | 1,065,606 |
| Foreign currency investments[2] | 1,153,645 | 1,146,961 | 1,153,645 | 1,146,961 |
| **Total** | **2,145,246** | **2,805,177** | **2,146,027** | **2,805,742** |

*(1) Money market investments comprising cash and cash equivalents, have 90-day maturity and do not include the amount of interbank investments – third-party (note 6), for the Bank and the Consolidated.*

*(2) Refers to foreign currency investments (note 6) maturing within up to 90 days from the investment date.*

## 5 - RESERVES AT THE CENTRAL BANK (BANK AND CONSOLIDATED)

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| Reserves in instant payment account | 195,141 | 167,040 |
| Compulsory reserves in cash on | | |
| Demand deposits | 170,152 | 168,307 |
| Mandatory collections | | |
| Mandatory on time deposits | 1,037,732 | 970,284 |
| Other mandatory collections | 14,166 | 15,742 |
| **Total** | **1,417,191** | **1,321,373** |

## 6 - INTERBANK ACCOUNTS

| | Bank | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 months | 1 to 3 Years | 3 to 5 years | Over 5 years | Total | Total |
| **Investments in repurchase transactions** | **3,099,429** | **-** | **-** | **-** | **-** | **3,099,429** | **1,233,244** |
| **Own portfolio** | **496,477** | **-** | **-** | **-** | **-** | **496,477** | **1,065,606** |
| Financial Treasury Bills | 64,787 | - | - | - | - | 64,787 | 660,919 |
| National Treasury Bills | - | - | - | - | - | - | 90,018 |
| National Treasury Notes | 431,690 | - | - | - | - | 431,690 | 314,669 |
| **Financed portfolio** | **2,602,952** | **-** | **-** | **-** | **-** | **2,602,952** | **167,638** |
| Financial Treasury Bills | 1,974,328 | - | - | - | - | 1,974,328 | 82,220 |
| National Treasury Notes | 628,624 | - | - | - | - | 628,624 | 85,418 |
| **Interbank deposits** | **401,972** | **1,533,170** | **933,107** | **278,114** | **13,770** | **3,160,133** | **3,151,216** |
| **Investments in foreign currencies** [1] | **1,153,645** | **-** | **-** | **-** | **-** | **1,153,645** | **1,146,961** |
| **Total** | **4,655,046** | **1,533,170** | **933,107** | **278,114** | **13,770** | **7,413,207** | **5,531,421** |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 months | 1 to 3 Years | 3 to 5 years | Over 5 years | Total | Total |
| **Investments in repurchase transactions** | **3,099,429** | **-** | **-** | **-** | **-** | **3,099,429** | **1,233,244** |
| **Own portfolio** | **496,477** | **-** | **-** | **-** | **-** | **496,477** | **1,065,606** |
| Financial Treasury Bills | 64,787 | - | - | - | - | 64,787 | 660,919 |
| National Treasury Bills | - | - | - | - | - | - | 90,018 |
| National Treasury Notes | 431,690 | - | - | - | - | 431,690 | 314,669 |
| **Financed portfolio** | **2,602,952** | **-** | **-** | **-** | **-** | **2,602,952** | **167,638** |
| Financial Treasury Bills | 1,974,328 | - | - | - | - | 1,974,328 | 82,220 |
| National Treasury Notes | 628,624 | - | - | - | - | 628,624 | 85,418 |
| **Interbank deposits** | **77,009** | **1,021,368** | **-** | | | **1,098,377** | **1,117,507** |
| **Investments in foreign currencies** [1] | **1,153,645** | **-** | **-** | **-** | **-** | **1,153,645** | **1,146,961** |
| **Total** | **4,330,083** | **1,021,368** | **-** | **-** | **-** | **5,351,451** | **3,497,712** |

*(1) Refer to investments in foreign currencies maturing within up to 90 days from the investment date.*

## 7 - MARKETABLE SECURITIES

### a) Breakdown by category and type

| | Bank | | | | | |
|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | 12/31/2023 | |
| | | Fair value adjustment at: | | | | |
| | Curve value | Profit or loss | Equity | Fair value [1] | Curve value | Fair value [1] |
| **Trading securities** | **13,059,752** | **40,449** | **-** | **13,100,201** | **12,718,284** | **12,758,075** |
| **Own portfolio** | **7,089,031** | **9,758** | **-** | **7,098,789** | **3,973,576** | **3,984,131** |
| Financial Treasury Bills | 5,391,351 | 8,129 | - | 5,399,480 | 2,524,565 | 2,533,192 |
| National Treasury Notes | 1,043 | 1 | - | 1,044 | 1,011 | 1,021 |
| Rural product notes [4] | 1,676,292 | 1,476 | - | 1,677,768 | 1,447,068 | 1,449,008 |
| Debentures [4] | 14,992 | 83 | - | 15,075 | 932 | 910 |
| Certificates of Real Estate Receivables [4] | 4,608 | (50) | - | 4,558 | - | - |
| Certificates of Agribusiness Receivables [4] | 745 | 119 | - | 864 | - | - |
| **Linked to repurchase commitments** | **4,774,283** | **23,019** | **-** | **4,797,302** | **7,834,867** | **7,858,250** |
| Financial Treasury Bills | 4,750,134 | 23,527 | - | 4,773,661 | 7,810,446 | 7,834,340 |
| Debentures [4] | 24,149 | (508) | - | 23,641 | 24,421 | 23,910 |
| **Linked to guarantees [2]** | **1,196,438** | **7,672** | **-** | **1,204,110** | **909,841** | **915,694** |
| Financial Treasury Bills | 1,196,438 | 7,672 | - | 1,204,110 | 909,841 | 915,694 |
| **Available for sale** | **973,480** | **-** | **(23,553)** | **949,927** | **1,334,177** | **1,314,663** |
| **Own portfolio** | **729,634** | **-** | **(23,593)** | **706,041** | **1,093,052** | **1,073,416** |
| National Treasury Notes | 5,854 | - | (30) | 5,824 | 5,835 | 5,832 |
| National Treasury Bills | 264 | - | 1 | 265 | 1,934 | 1,937 |
| Commercial notes [4] | 525,302 | - | 2,045 | 527,347 | 887,270 | 886,740 |
| Certificates of Real Estate Receivables [4] | 86,671 | - | (7,281) | 79,390 | 106,135 | 105,742 |
| Investment fund units | 63,877 | - | (18,214) | 45,663 | 54,016 | 35,299 |
| Debentures [4] | 42,788 | - | (101) | 42,687 | 37,770 | 37,774 |
| Certificates of Agribusiness Receivables [4] | 4,720 | - | (13) | 4,707 | - | - |
| Agribusiness Credit Bills | 83 | - | - | 83 | 80 | 80 |
| Financial Bills | 50 | - | - | 50 | - | - |
| Certificates of long-term deposits | 13 | - | - | 13 | - | - |
| Real estate credit notes | 12 | - | - | 12 | 12 | 12 |
| **Linked to repurchase commitments** | **243,846** | **-** | **40** | **243,886** | **241,125** | **241,247** |
| Debentures [4] | 243,846 | - | 40 | 243,886 | 241,125 | 241,247 |
| **Held-to-maturity securities [3]** | **3,226,554** | **-** | **-** | **3,226,554** | **2,588,565** | **2,588,565** |
| **Own portfolio** | **3,226,554** | **-** | **-** | **3,226,554** | **2,588,565** | **2,588,565** |
| National Treasury Notes | 2,141,497 | - | - | 2,141,497 | 2,020,500 | 2,020,500 |
| Other government bonds | 1,085,057 | - | - | 1,085,057 | 568,065 | 568,065 |
| **Total** | **17,259,786** | **40,449** | **(23,553)** | **17,276,682** | **16,641,026** | **16,661,303** |

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | 12/31/2023 | |
| | | Fair value adjustment at: | | | | |
| | Curve value | Profit or loss | Equity | Fair value [1] | Curve value | Fair value [1] |
| **Trading securities** | **13,095,012** | **41,072** | **-** | **13,136,084** | **12,749,524** | **12,789,311** |
| **Own portfolio** | **7,124,291** | **10,381** | **-** | **7,134,672** | **4,004,816** | **4,015,367** |
| Financial Treasury Bills | 5,426,611 | 8,752 | - | 5,435,363 | 2,555,805 | 2,564,428 |
| National Treasury Notes | 1,043 | 1 | - | 1,044 | 1,011 | 1,021 |
| Rural product notes [4] | 1,676,292 | 1,476 | - | 1,677,768 | 1,447,068 | 1,449,008 |
| Debentures [4] | 14,992 | 83 | - | 15,075 | 932 | 910 |
| Certificates of Real Estate Receivables [4] | 4,608 | (50) | - | 4,558 | - | - |
| Certificates of Agribusiness Receivables [4] | 745 | 119 | - | 864 | - | - |
| **Linked to repurchase commitments** | **4,774,283** | **23,019** | **-** | **4,797,302** | **7,834,867** | **7,858,250** |
| Financial Treasury Bills | 4,750,134 | 23,527 | - | 4,773,661 | 7,810,446 | 7,834,340 |
| Debentures [4] | 24,149 | (508) | - | 23,641 | 24,421 | 23,910 |
| **Linked to guarantees [2]** | **1,196,438** | **7,672** | **-** | **1,204,110** | **909,841** | **915,694** |
| Debentures [4] | 1,196,438 | 7,672 | - | 1,204,110 | 909,841 | 915,694 |
| Financial Treasury Bills | | | | | | |
| **Available for sale** | **1,273,587** | **-** | **(7,773)** | **1,265,814** | **1,626,394** | **1,623,349** |
| **Own portfolio** | **1,029,741** | **-** | **(7,813)** | **1,021,928** | **1,385,269** | **1,382,102** |
| Financial Treasury Bills | 40,288 | - | (3) | 40,285 | 40,705 | 40,697 |
| National Treasury Notes | 5,854 | - | (30) | 5,824 | 5,835 | 5,832 |
| National Treasury Bills | 264 | - | 1 | 265 | 1,934 | 1,937 |
| Commercial notes [4] | 525,302 | - | 2,045 | 527,347 | 887,270 | 886,740 |
| Investment fund units | 241,658 | - | (1,603) | 240,055 | 229,267 | 227,757 |
| Certificates of Real Estate Receivables [4] | 86,671 | - | (7,281) | 79,390 | 106,135 | 105,742 |
| Private foreign bonds | 79,382 | - | (828) | 78,554 | 73,653 | 72,923 |
| Debentures [4] | 42,788 | - | (101) | 42,687 | 37,770 | 37,774 |
| Certificates of Agribusiness Receivables [4] | 7,118 | - | (13) | 7,105 | 2,357 | 2,357 |
| Certificates of long-term deposits | 167 | - | - | 167 | 150 | 150 |
| Real estate credit notes | 116 | - | - | 116 | 113 | 113 |
| Agribusiness Credit Bills | 83 | - | - | 83 | 80 | 80 |
| Financial Bills | 50 | - | - | 50 | - | - |
| **Linked to repurchase commitments** | **243,846** | **-** | **40** | **243,886** | **241,125** | **241,247** |
| Debentures [4] | 243,846 | - | 40 | 243,886 | 241,125 | 241,247 |
| **Held-to-maturity securities [3]** | **3,226,554** | **-** | **-** | **3,226,554** | **2,588,565** | **2,588,565** |
| **Own portfolio** | **3,226,554** | **-** | **-** | **3,226,554** | **2,588,565** | **2,588,565** |
| National Treasury Notes | 2,141,497 | - | - | 2,141,497 | 2,020,500 | 2,020,500 |
| Other government bonds | 1,085,057 | - | - | 1,085,057 | 568,065 | 568,065 |
| **Total** | **17,595,153** | **41,072** | **(7,773)** | **17,628,452** | **16,964,483** | **17,001,225** |

*(1) The securities' fair value was calculated based on the prices and rates prevailing as at March 31, 2024 and December 31, 2023, as disclosed by the Brazilian Financial and Capital Markets Association (ANBIMA) - by the managers of the investment funds in which the Bank invests, the B3 S.A. - Brasil, Bolsa, Balcão, and other market makers in the case of securities acquired abroad, and, when applicable, based on discounted cash flow models.*

*(2) Securities linked to guarantees refer to securities lined to transactions conducted on B3 S.A.- Brasil, Bolsa, Balcão.*

*(3) For securities classified as held to maturity, the fair value relates to the initial value adjusted by interest recognized in the quarter ended March 31, 2024 and year ended December 31, 2023.*

*(4) Rural product notes, debentures, certificates of agribusiness receivables, certificates of real estate receivables and commercial notes are stated net of the allowance for losses associated with the credit risk. As at March 31, 2024, the balance of the allowance is R$17,690 pursuant to Note 9.e (R$13,727 as at December 31, 2023).*

**b) Breakdown by maturity**

| | Bank | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 months | 1 to 3 Years | 3 to 5 Years | Over 5 years | Fair Value | Fair Value |
| **Federal government bonds** | **-** | **11,897,052** | **953,839** | **216,979** | **458,011** | **13,525,881** | **13,312,516** |
| Financial Treasury Bills [1] | - | 11,377,251 | - | - | - | 11,377,251 | 11,283,226 |
| National Treasury Notes [1] | - | 519,536 | 953,839 | 216,979 | 458,011 | 2,148,365 | 2,027,353 |
| National Treasury Bills | - | 265 | - | - | - | 265 | 1,937 |
| **Foreign securities** | **311,971** | **-** | **758,099** | **-** | **14,987** | **1,085,057** | **568,065** |
| Other government bonds | 311,971 | - | 758,099 | - | 14,987 | 1,085,057 | 568,065 |
| **Private-sector securities** | **197,083** | **1,558,425** | **325,149** | **396,217** | **143,207** | **2,620,081** | **2,745,423** |
| Rural product notes [1] | 196,361 | 1,481,407 | - | - | - | 1,677,768 | 1,449,008 |
| Commercial notes | - | 14,889 | 181,156 | 200,013 | 131,289 | 527,347 | 886,740 |
| Debentures [1] | 627 | 38,089 | 86,843 | 196,151 | 3,579 | 325,289 | 303,841 |
| Certificates of Real Estate Receivables [1] | - | 23,176 | 56,058 | - | 4,714 | 83,948 | 105,742 |
| Certificates of Agribusiness Receivables [1] | - | 864 | 1,029 | 53 | 3,625 | 5,571 | - |
| Agribusiness Credit Bills | 83 | - | - | - | - | 83 | 80 |
| Financial Bills | - | - | 50 | - | - | 50 | - |
| Certificates of time deposits | - | - | 13 | - | - | 13 | - |
| Real estate credit notes | 12 | - | - | - | - | 12 | 12 |
| **Investment fund units** | **45,663** | **-** | **-** | **-** | **-** | **45,663** | **35,299** |
| Real estate investment fund | 29,702 | - | - | - | - | 29,702 | 29,288 |
| Credit rights funds | 9,801 | - | - | - | - | 9,801 | - |
| Other investment funds | 6,160 | - | - | - | - | 6,160 | 6,011 |
| **Total** | **554,717** | **13,455,477** | **2,037,087** | **613,196** | **616,205** | **17,276,682** | **16,661,303** |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 months | 1 to 3 Years | 3 to 5 Years | Over 5 years | Fair Value | Fair Value |
| **Federal government bonds** | **-** | **11,932,949** | **953,839** | **257,250** | **458,011** | **13,602,049** | **13,384,449** |
| Financial Treasury Bills [1] | - | 11,413,148 | - | 40,271 | - | 11,453,419 | 11,355,159 |
| National Treasury Notes [1] | - | 519,536 | 953,839 | 216,979 | 458,011 | 2,148,365 | 2,027,353 |
| National Treasury Bills | - | 265 | - | - | - | 265 | 1,937 |
| **Foreign securities** | **332,733** | **1,331** | **763,139** | **12,533** | **53,875** | **1,163,611** | **640,988** |
| Other government bonds | 311,971 | - | 758,099 | - | 14,987 | 1,085,057 | 568,065 |
| Foreign private-sector securities | 20,762 | 1,331 | 5,040 | 12,533 | 38,888 | 78,554 | 72,923 |
| **Private-sector securities** | **197,275** | **1,558,425** | **325,149** | **398,681** | **143,207** | **2,622,737** | **2,748,031** |
| Rural product notes [1] | 196,361 | 1,481,407 | - | - | - | 1,677,768 | 1,449,008 |
| Commercial notes | - | 14,889 | 181,156 | 200,013 | 131,289 | 527,347 | 886,740 |
| Debentures [1] | 627 | 38,089 | 86,843 | 196,151 | 3,579 | 325,289 | 303,841 |
| Certificates of Real Estate Receivables [1] | - | 23,176 | 56,058 | - | 4,714 | 83,948 | 105,742 |
| Certificates of Agribusiness Receivables [1] | - | 864 | 1,029 | 2,451 | 3,625 | 7,969 | 2,357 |
| Certificates of long-term deposits | 88 | - | 13 | 66 | - | 167 | 150 |
| Real estate credit notes | 116 | - | - | - | - | 116 | 113 |
| Agribusiness Credit Bills | 83 | - | - | - | - | 83 | 80 |
| Financial Bills | - | - | 50 | - | - | 50 | - |
| **Investment fund units** | **239,229** | **-** | **-** | **-** | **826** | **240,055** | **227,757** |
| Fixed-income investment funds | 151,793 | - | - | - | - | 151,793 | 147,743 |
| Multimarket investment funds | 38,220 | - | - | - | - | 38,220 | 37,855 |
| Credit rights funds | 18,352 | - | - | - | 826 | 19,178 | 10,624 |
| Equity funds | 13,585 | - | - | - | - | 13,585 | 14,306 |
| Real estate investment funds | 11,120 | - | - | - | - | 11,120 | 11,219 |
| Other investment funds | 6,159 | - | - | - | - | 6,159 | 6,010 |
| **Total** | **769,237** | **13,492,705** | **2,042,127** | **668,464** | **655,919** | **17,628,452** | **17,001,225** |

*(1) As set forth in the sole paragraph of Article 7 of BACEN Circular Letter No. 3,068/01, securities classified as "Trading securities" are presented with realization term of up to 12 months, regardless of their respective maturities.*

## 8 - DERIVATIVES

The Bank conducts derivative transactions so as to meet own or its clients' needs, which are recognized in balance sheet, profit or loss, and memorandum accounts.

Derivatives used are properly approved based on the product use policy. Pursuant to this policy, prior to the implementation of each product, all aspects should be analyzed, such as: objectives, methods of use, underlying risks and appropriate supporting operational infrastructure.

The credit and market risk components of derivatives are monitored on a daily basis, and specific limits are set for derivative transactions for clients and also for registration and settlement chambers. Such limits are managed through a system that consolidates exposures by counterparty. Any discrepancies are promptly identified and addressed for immediate solution.

The market risk of derivatives is managed based on a prevailing risk policy, pursuant to which potential risks of price fluctuations in the financial markets are centralized in the Treasury department, which provides hedge for the other areas.

The main derivative financial instruments contracted by Daycoval as at March 31, 2024 and December 31, 2023, are as follows:

- Future market contracts - commitments to purchase or sell, interest rates and foreign currencies on a future date at a given price or yield and can be settled in cash or by physical delivery of the underlying asset of the contract. The notional value represents the notional value of the contract. The adjustments regarding the changes in the price of underlying assets of the contract are daily settled.

- Forward contracts - forward exchange contracts represent contracts for currency exchange at a price contracted on an agreed-upon future settlement date. There may be only the physical delivery or only the financial settlement of the difference between the prices of currencies underlying the contract ("*Non deliverable forwards - NDF")* .

- Index swap contracts ("*Swaps*") - these are commitments to settle in cash on a date or future dates (in case there is more than one payment flow) the difference between both financial indicators stipulated and different ones (interest rates, foreign currency, inflation indexes, among others) on a notional value of principal.

- Options - options contracts subject the purchaser, by paying a premium, and the seller (writer) to the obligation, by receiving a premium, to purchase or sell a financial asset (interest rates, shares, currencies, among others) in a term limited to a contracted price.

### i Hedge transactions

The hedging strategy is determined based on the Bank's operating risk exposure limits. Whenever its transactions have risk exposures above the preset limits, which might result in significant fluctuations in the Bank's profit or loss, the Bank uses derivatives, contracted in the organized or over-the-counter market, to hedge against such risks, according to the hedging rules set forth in BACEN Circular Letter 3,082/02.

The hedge instruments seek to mitigate market, currency fluctuation and interest rate risks. According to the market liquidity, the maturity dates of hedge instruments are the closest possible to the dates of the financial flows of the hedged transactions so as to ensure an efficient hedge.

The Bank has a market risk hedge structure as follows:

- In order to mitigate the exposure to the interest rate in the future cash flows, given the fixed nature of the loan and lease transactions, hedged items, recorded in line item "Vehicle financing", "Payroll-deductible loans" and "Leases" (Note 9.b). The hedge framework of these operations was recognized by associating future interest rate market operations (DI futures) for each one of the hedged flows, either of interest or principal and interest;

- Designed to offset the risks arising from the exposure to changes in the fair value relating to the fluctuation of foreign currency (US dollar and euro fluctuation) and of the Libor interest rate on foreign borrowings - (hedged items) recorded in "Payables for securities issued abroad" (Note 16.b) and "Payables for foreign borrowings" (Note 16.b). The accounting hedge framework for this transaction was established by associating a swap cash flow contract for each borrowing repayment flow, either of interest or principal plus interest, and the Bank´s long position is identical to the interest rates on borrowings agreements.

The table below summarizes the market risk hedge structure:

| 03/31/2024 | | | | Changes in fair value | | |
|---|---|---|---|---|---|---|
| Hedged Item | Maturity | Notional amount | Hedge Instrument | Hedged Item | Hedge Instrument | Effectiveness |
| **Loan and lease transactions** | | | | | | |
| Payroll-deductible loans | 04/05/2034 | R$ 5,591,754 | DI Futures | 78,271 | (76,541) | 97.79% |
| Leases | 07/27/2032 | R$ 1,091,923 | DI Futures | 32,780 | (32,334) | 98.64% |
| Vehicle financing | 04/10/2029 | R$ 2,049,721 | DI Futures | 16,718 | (16,527) | 98.86% |
| **Funding instruments** | | | | | | |
| Proparco funding | 10/16/2028 | USD 75,000 | Swap | (17,121) | 18,066 | 105.52% |
| Foreign issuance | 12/13/2024 | USD 345,368 | Swap | (281,698) | 281,210 | 99.83% |
| Funding IFC | 09/16/2024 | USD 43,333 | Swap | 81,568 | (81,354) | 99.74% |
| Funding IFC | 09/16/2024 | USD 169,000 | Swap | (28,983) | 29,474 | 101.69% |
| Funding IFC | 09/16/2024 | USD 20,000 | Swap | (564) | 609 | 107.98% |
| Funding IFC | 06/27/2024 | USD 100,000 | Swap | (23,079) | 23,316 | 101.03% |
| | | | | **(142,108)** | **145,919** | |

| 12/31/2023 | | | | Changes in fair value | | |
|---|---|---|---|---|---|---|
| Hedged Item | Maturity | Notional amount | Hedge Instrument | Hedged Item | Hedge Instrument | Effectiveness |
| **Loan and lease transactions** | | | | | | |
| Payroll-deductible loans | 02/06/2034 | R$ 5,028,752 | DI Futures | 164,428 | (153,855) | 93.57% |
| Leases | 07/27/2032 | R$ 1,242,856 | DI Futures | 41,786 | (38,380) | 91.85% |
| Vehicle financing | 01/05/2029 | R$ 2,013,102 | DI Futures | 25,812 | (23,845) | 92.38% |
| **Funding instruments** | | | | | | |
| Proparco funding | 10/16/2028 | USD 75,000 | Swap | 845 | (1,038) | 122.84% |
| Foreign issuance | 12/13/2024 | USD 350,000 | Swap | (203,107) | 200,237 | 98.59% |
| Foreign issuance | 12/13/2024 | USD 100,000 | Swap | 86,318 | (86,092) | 99.74% |
| Funding IFC | 09/16/2024 | USD 86,667 | Swap | 297,635 | (297,498) | 99.95% |
| Funding IFC | 09/16/2024 | USD 169,000 | Swap | (18,394) | 18,231 | 99.11% |
| Funding IFC | 09/16/2024 | USD 20,000 | Swap | 721 | (758) | 105.13% |
| Funding IFC | 06/27/2024 | USD 100,000 | Swap | 522 | (444) | 85.06% |
| | | | | **396,566** | **(383,442)** | |

**a) Breakdown of amounts of differentials receivable and payable recorded in assets and liabilities as "Derivatives":**

| | 03/31/2024 | | | | | | | | 12/31/2023 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Amortized cost | Fair value adjustment | Fair value | Up to 3 months | 3 to 12 months | 1 to 3 Years | 3 to 5 Years | Over 5 year | Amortized cost | Fair value adjustment | Fair value |
| **Consolidated** | | | | | | | | | | | |
| **Assets** | | | | | | | | | | | |
| **Derivatives** | **327,503** | **(23,260)** | **304,243** | **49,375** | **231,937** | **5,565** | **8,638** | **8,728** | **276,549** | **(31,847)** | **244,702** |
| Swaps - differential receivable | 291,272 | (31,871) | 259,401 | 14,250 | 223,816 | 3,969 | 8,638 | 8,728 | 235,486 | (41,784) | 193,702 |
| Currency forward *("NDF")* - differential receivable | 21,171 | 10,436 | 31,607 | 26,907 | 3,266 | 1,434 | - | - | 16,868 | 10,693 | 27,561 |
| Premiums paid for purchase of stock options | 7,420 | (1,825) | 5,595 | 578 | 4,855 | 162 | - | - | 4,130 | (756) | 3,374 |
| Foreign currency futures | 3,216 | - | 3,216 | 3,216 | - | - | - | - | 3,112 | - | 3,112 |
| Interest rate futures (DI) | 2,137 | - | 2,137 | 2,137 | - | - | - | - | 13,283 | - | 13,283 |
| Foreign exchange coupon futures (DDI) | 2,109 | - | 2,109 | 2,109 | - | - | - | - | 2,714 | - | 2,714 |
| Coupon futures IPC-A (DAP) | 178 | - | 178 | 178 | - | - | - | - | 956 | - | 956 |
| **Liabilities** | | | | | | | | | | | |
| **Derivatives** | **167,595** | **19,278** | **186,873** | **58,225** | **118,678** | **8,484** | **1,457** | **29** | **253,064** | **20,497** | **273,561** |
| Swaps - differential payable | 76,577 | 33,283 | 109,860 | 103 | 104,138 | 4,133 | 1,457 | 29 | 146,935 | 41,427 | 188,362 |
| Currency forward *("NDF")* - differential payable | 35,034 | 1,056 | 36,090 | 22,201 | 9,699 | 4,190 | - | - | 71,489 | (4,596) | 66,893 |
| Premiums received for sale of stock options | 20,590 | (15,061) | 5,529 | 527 | 4,841 | 161 | - | - | 19,665 | (16,334) | 3,331 |
| Foreign currency futures | 21,563 | - | 21,563 | 21,563 | - | - | - | - | 9,611 | - | 9,611 |
| Interest rate futures (DI) | 9 | - | 9 | 9 | - | - | - | - | 55 | - | 55 |
| Foreign exchange coupon futures (DDI) | 13,732 | - | 13,732 | 13,732 | - | - | - | - | 5,100 | - | 5,100 |
| Coupon futures IPC-A (DAP) | 90 | - | 90 | 90 | - | - | - | - | 209 | - | 209 |

As at March 31, 2024, the amounts of R$969 (R$4,411 as at December 31, 2023) and R$3,681 (R$488 as at December 31, 2023), respectively, relating to amounts receivable from and payable to the Bank arising from swap derivative transactions carried out with Daycoval Leasing, were eliminated for purposes of consolidation of the financial statements.

**b) Breakdown by type of contract and counterparty at fair value :**

| Consolidated | 03/31/2024 Assets | 03/31/2024 Liabilities | 12/31/2023 Assets | 12/31/2023 Liabilities |
|---|---|---|---|---|
| **Futures** | **7,640** | **35,394** | **20,065** | **14,975** |
| B3 S.A. - Bolsa, Brasil, Balcão | 7,640 | 35,394 | 20,065 | 14,975 |
| **Swap** | **259,401** | **109,860** | **193,702** | **188,362** |
| Financial institutions | 230,609 | 108,002 | 151,197 | 179,346 |
| Companies | 15,910 | 979 | 35,529 | 1,336 |
| Individuals | 12,882 | 879 | 6,976 | 7,680 |
| **Forward (NDF)** | **31,607** | **36,090** | **27,561** | **66,893** |
| Companies | 31,607 | 35,482 | 27,490 | 65,535 |
| Individuals | - | 608 | 50 | 1,358 |
| Financial institutions | - | - | 21 | - |
| **Options** | **5,595** | **5,529** | **3,374** | **3,331** |
| Individuals | 4,733 | - | 2,631 | - |
| Companies | 862 | - | 743 | - |
| Financial institutions | - | 5,529 | - | 3,331 |

As at March 31, 2024, the amounts of R$969 and R$3,681, respectively, relating to amounts receivable from and payable to the Bank arising from swap derivative transactions carried out with Daycoval Leasing, were eliminated for purposes of consolidation of the financial statements (R$4,411 and R$488 as at December 31, 2023).

**c) Breakdown of notional values recorded in memorandum accounts by type of strategy of contract and notional index:**

| | 03/31/2024 | | | | | | 12/31/2023 |
|---|---|---|---|---|---|---|---|
| Consolidated | Up to 3 months | 3 to 12 months | 1 to 3 Years | 3 to 5 Years | Over 5 years | Total | Total |
| **Swap** | **535,528** | **3,135,699** | **62,223** | **662,926** | **365,369** | **4,761,745** | **4,875,975** |
| **Assets** | **514,282** | **2,365,846** | **42,207** | **274,175** | **361,366** | **3,557,876** | **2,738,679** |
| **Hedge accounting** | **485,330** | **2,328,393** | **-** | **-** | **-** | **2,813,723** | **2,247,796** |
| Dollar x CDI | 485,330 | 2,328,393 | - | - | - | 2,813,723 | 2,247,796 |
| **Trading objective** | **28,952** | **37,453** | **42,207** | **274,175** | **361,366** | **744,153** | **490,883** |
| Fixed rate x CDI | - | - | 5,547 | - | 327,044 | 332,591 | 183,576 |
| Dollar x fixed rate | - | - | 13,593 | 119,137 | 28,515 | 161,245 | 54,440 |
| Dollar x CDI | 1,357 | 23,066 | 3,423 | 125,342 | - | 153,188 | 10,128 |
| CDI x Dollar | 13,796 | 781 | 8,976 | 29,696 | - | 53,249 | 107,209 |
| Fixed rate x Dollar | 10,814 | 11,549 | 9,386 | - | 5,807 | 37,556 | 41,104 |
| CDI x fixed rate | 2,985 | 2,057 | 1,282 | - | - | 6,324 | 94,426 |
| **Liabilities** | **21,246** | **769,853** | **20,016** | **388,751** | **4,003** | **1,203,869** | **2,137,296** |
| **Hedge accounting** | **-** | **242,811** | **-** | **368,528** | **-** | **611,339** | **1,964,361** |
| Dollar x CDI | - | 242,811 | - | 368,528 | - | 611,339 | 1,964,361 |
| **Trading objective** | **21,246** | **527,042** | **20,016** | **20,223** | **4,003** | **592,530** | **172,935** |
| Dollar x CDI | - | 525,270 | 10,136 | - | - | 535,406 | 96,072 |
| Dollar x fixed rate | - | - | 8,718 | 20,223 | 4,003 | 32,944 | 75,643 |
| Fixed rate x Dollar | 15,020 | - | - | - | - | 15,020 | - |
| CDI x Dollar | 6,226 | 821 | - | - | - | 7,047 | - |
| CDI x fixed rate | - | 951 | 1,162 | - | - | 2,113 | 1,220 |
| **Forward ("NDF")** | **6,440,051** | **916,442** | **77,600** | **-** | **-** | **7,434,093** | **5,185,298** |
| Long position | 4,514,322 | 887,862 | 62,685 | - | - | 5,464,869 | 3,288,659 |
| Short position | 1,925,729 | 28,580 | 14,915 | - | - | 1,969,224 | 1,896,639 |
| **Futures** | **9,853,409** | **7,814,213** | **7,167,988** | **2,747,488** | **548,522** | **28,131,620** | **33,775,816** |
| **Long position** | **1,161,098** | **358,775** | **117,869** | **-** | **55,407** | **1,693,149** | **4,645,439** |
| **Trading strategy** | **1,161,098** | **358,775** | **117,869** | **-** | **55,407** | **1,693,149** | **4,645,439** |
| Foreign currency futures | 607,194 | - | - | - | - | 607,194 | 766,143 |
| Foreign exchange coupon (DDI) | 292,909 | 171,765 | - | - | - | 464,674 | 2,736,445 |
| Interest rate futures (DI) | 260,995 | 96,943 | 2,042 | - | - | 359,980 | 374,887 |
| Coupom future IPC-A (DAP) | - | 90,067 | 115,827 | - | 55,407 | 261,301 | 767,964 |
| **Short position** | **8,692,311** | **7,455,438** | **7,050,119** | **2,747,488** | **493,115** | **26,438,471** | **29,130,377** |
| **Hedge accounting** | **807,316** | **2,082,074** | **2,983,811** | **2,562,316** | **349,650** | **8,785,167** | **8,671,360** |
| Interest rate futures (DI) | 807,316 | 2,082,074 | 2,983,811 | 2,562,316 | 349,650 | 8,785,167 | 8,671,360 |
| **Trading strategy** | **7,884,995** | **5,373,364** | **4,066,308** | **185,172** | **143,465** | **17,653,304** | **20,459,017** |
| Interest rate futures (DI) | 2,752,054 | 4,336,008 | 3,272,131 | - | - | 10,360,193 | 11,859,116 |
| Foreign currency futures | 4,349,776 | - | - | - | - | 4,349,776 | 2,219,186 |
| Foreign exchange coupon (DDI) | 783,165 | 1,037,356 | 460,961 | 106,787 | - | 2,388,269 | 5,848,254 |
| Coupom future IPC-A (DAP) | - | - | 333,216 | 78,385 | 143,465 | 555,066 | 532,461 |
| **Options** | **171,230** | **318,123** | **10,373** | **-** | **-** | **499,726** | **396,176** |
| **Long position** | **81,084** | **149,413** | **4,540** | **-** | **-** | **235,037** | **186,450** |
| Foreign currency | 81,084 | 149,413 | 4,540 | - | - | 235,037 | 186,450 |
| **Short position** | **90,146** | **168,710** | **5,833** | **-** | **-** | **264,689** | **209,726** |
| Foreign currency | 90,146 | 168,710 | 5,833 | - | - | 264,689 | 209,726 |

As at March 31, 2024, the amount of R$1,159,821 (R$1,269,949 as at December 31, 2023), relating to notional amounts arising from swap derivative transactions carried out with Daycoval Leasing, were eliminated for purposes of consolidation of the financial statements.

## 9 - LENDING OPERATIONS

### a) Summary of credit portfolio and extended credit portfolio

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Loans [1] [5] | 32,334,120 | 32,313,804 | 32,589,915 | 32,569,723 |
| Leasing [2] [3] | - | - | 2,948,848 | 2,871,731 |
| Other transactions with loan characteristics | 10,021,217 | 12,091,528 | 10,045,857 | 12,110,300 |
| Income receivable from advances granted (Note 10 - Exchange Gains) | 24,566 | 23,215 | 24,566 | 23,215 |
| Financed imports (Nota 10 - Exchange Losses) | 22,347 | 99,784 | 22,347 | 99,784 |
| Advances on foreign exchange contracts (Nota 10 - Exchange Losses) | 670,456 | 738,501 | 670,456 | 738,501 |
| Income to be allocated to advances granted (Note 10 - Exchange Losses) | (842) | (615) | (842) | (615) |
| **Total credit portfolio** | **43,071,864** | **45,266,217** | **46,301,147** | **48,412,639** |
| Private-sector securities (Note 7.a) [4] | 2,637,613 | 2,759,058 | 2,637,613 | 2,759,058 |
| Financial guarantees provided | 6,369,440 | 6,299,716 | 6,369,440 | 6,299,716 |
| **Total extended credit portfolio [1] [2]** | **52,078,917** | **54,324,991** | **55,308,200** | **57,471,413** |

*(1) As at March 31, 2024, includes gains of R$94,989 (gains of R$190,240 as at December 31, 2023) relating to the fair value adjustment of vehicle financing and payroll-deductible loan operations, subject to hedge accounting, both for the Bank and the consolidated. This amount is not being included in the total of lending operations presented in the subsequent notes.*

*(2) As at March 31, 2024, includes gains of R$32,780 (gains of R$41,786 as at December 31, 2023) relating to the fair value adjustment of leases, subject to hedge accounting for the Consolidated. This amount is not being included in the total leasing operations presented in the subsequent notes.*

*(3) The leasing portfolio is comprised of finance and operating lease transactions at present value.*

*(4) Private-sector securities are comprised of rural product notes, debentures, certificates of agribusiness receivables, certificates of real estate receivables and commercial notes.*

*(5) Includes renegociation of transactions subject to honor received from the FGI.*

**b) Breakdown of loan portfolio and expanded loan portfolio**

**i. By segment, type of operation and risk level**

| Bank | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **03/31/2024** | **AA** | **A** | **B** | **C** | **D** | **E** | **F** | **G** | **H** | **Total** |
| **Corporate segment** | **7,662,060** | **13,456,931** | **1,901,785** | **686,132** | **292,425** | **89,695** | **90,257** | **127,351** | **995,694** | **25,302,330** |
| Loans | 644,342 | 4,862,114 | 729,365 | 301,634 | 107,390 | 48,277 | 61,495 | 92,068 | 370,574 | 7,217,259 |
| FGI PEAC | 8,055 | 671,361 | 56,538 | 32,901 | 11,498 | 5,021 | 6,339 | 8,677 | 69,133 | 869,523 |
| FGI PEAC II | - | 1,689,311 | 46,202 | 34,649 | 18,300 | 9,685 | 14,693 | 6,497 | 16,577 | 1,835,914 |
| FGI PEAC III [3] | - | 43,268 | 2,414 | 319 | - | - | - | - | - | 46,001 |
| PRONAMPE | - | 3,771 | 221 | 170 | 19 | 344 | 46 | 255 | 617 | 5,443 |
| Discounted trade notes | 1,330,228 | 290,321 | 33,971 | 20,933 | 6,009 | 1,320 | 818 | 751 | 7,943 | 1,692,294 |
| Financing | 196,879 | 1,357,123 | 110,684 | 26,115 | 60,792 | 4,936 | 2,603 | - | 12,795 | 1,771,927 |
| Rural and agro-industrial financing | - | 368,091 | - | - | 5,129 | - | - | - | - | 373,220 |
| Payables for purchase of assets | - | 17,314 | - | 14,224 | 6,638 | 875 | - | - | 2,709 | 41,760 |
| Purchase of credit rights without right of recourse | 4,695,732 | 3,450,701 | 843,265 | 223,933 | 70,817 | 12,129 | 2,696 | 1,798 | 502,300 | 9,803,371 |
| Advances on foreign exchange contracts | 58,635 | 503,030 | 58,515 | 29,141 | 5,833 | 7,108 | 1,567 | 17,305 | 13,046 | 694,180 |
| Import financing | 462,522 | 200,526 | 20,610 | 2,113 | - | - | - | - | - | 685,771 |
| Export financing | 265,667 | - | - | - | - | - | - | - | - | 265,667 |
| **Retail segment** | **-** | **13,309,203** | **2,310,070** | **1,043,057** | **257,469** | **179,259** | **85,039** | **56,011** | **434,437** | **17,674,545** |
| Payroll-deductible loans | - | 13,309,203 | 780,660 | 414,449 | 113,709 | 123,073 | 55,498 | 35,817 | 328,473 | 15,160,882 |
| Loans backed by real estate | - | - | 220,181 | 5,333 | 1,079 | 1,126 | 650 | - | 1,808 | 230,177 |
| Vehicle financing | - | - | 1,286,518 | 621,959 | 142,027 | 54,894 | 28,891 | 20,194 | 104,156 | 2,258,639 |
| Real estate financing | - | - | 22,711 | 1,316 | 654 | 166 | - | - | - | 24,847 |
| **Total portfolio of transactions with loan characteristics** | **7,662,060** | **26,766,134** | **4,211,855** | **1,729,189** | **549,894** | **268,954** | **175,296** | **183,362** | **1,430,131** | **42,976,875** |
| **Corporate segment** | | | | | | | | | | |
| Private-sector securities (Note 7.a) | 237,527 | 2,229,463 | 43,358 | 97,595 | 29,670 | - | - | - | - | 2,637,613 |
| **Total private-sector securities** | **237,527** | **2,229,463** | **43,358** | **97,595** | **29,670** | **-** | **-** | **-** | **-** | **2,637,613** |
| **Corporate segment** | | | | | | | | | | |
| Financial guarantees provided | 3,309,452 | 2,492,828 | 397,871 | 149,058 | 19,817 | - | - | - | 414 | 6,369,440 |
| **Total financial guarantees provided** | **3,309,452** | **2,492,828** | **397,871** | **149,058** | **19,817** | **-** | **-** | **-** | **414** | **6,369,440** |
| **Total extended credit portfolio** | **11,209,039** | **31,488,425** | **4,653,084** | **1,975,842** | **599,381** | **268,954** | **175,296** | **183,362** | **1,430,545** | **51,983,928** |
| **Breakdown of the portfolio of transactions with loan characteristics in normal and abnormal course** | | | | | | | | | | |
| Transactions in normal course [1] | 7,662,060 | 26,766,134 | 3,466,252 | 1,159,966 | 263,710 | 120,832 | 31,980 | 62,022 | 256,922 | 39,789,878 |
| Transactions in abnormal course [2] | - | - | 745,603 | 569,223 | 286,184 | 148,122 | 143,316 | 121,340 | 1,173,209 | 3,186,997 |
| **Total portfolio of transactions with loan characteristics** | **7,662,060** | **26,766,134** | **4,211,855** | **1,729,189** | **549,894** | **268,954** | **175,296** | **183,362** | **1,430,131** | **42,976,875** |

| 12/31/2023 | AA | A | B | C | D | E | F | G | H | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Corporate segment** | **8,504,382** | **15,237,697** | **2,272,612** | **681,536** | **263,546** | **101,871** | **100,044** | **111,089** | **977,581** | **28,250,358** |
| Loans | 277,423 | 5,005,082 | 777,208 | 279,195 | 110,457 | 39,896 | 71,046 | 100,479 | 328,530 | 6,989,316 |
| FGI PEAC | 12,619 | 1,046,115 | 75,263 | 33,879 | 22,470 | 6,621 | 10,738 | 1,186 | 68,062 | 1,276,953 |
| FGI PEAC II | - | 1,894,123 | 51,700 | 31,566 | 29,715 | 10,971 | 5,962 | 4,334 | 17,477 | 2,045,848 |
| PRONAMPE | - | 3,953 | 693 | 269 | 418 | 182 | 131 | 104 | 838 | 6,588 |
| Discounted trade notes | 1,428,748 | 301,463 | 28,891 | 19,606 | 6,241 | 1,118 | 1,091 | 3 | 10,963 | 1,798,124 |
| Financing | 207,335 | 1,518,959 | 86,233 | 34,236 | 19,451 | 8,465 | 7,001 | - | 6,011 | 1,887,691 |
| Rural and agro-industrial financing | 10,417 | 349,020 | 8,011 | - | - | - | - | - | - | 367,448 |
| Debtors for purchase of assets | - | 20,807 | 3,001 | 14,011 | 200 | 4,189 | - | - | 1,184 | 43,392 |
| Purchase of credit rights without right of recourse | 5,526,756 | 4,292,779 | 1,183,031 | 245,309 | 57,580 | 12,187 | 4,075 | 4,465 | 536,969 | 11,863,151 |
| Advances on foreign exchange contracts | 102,700 | 533,035 | 58,581 | 23,465 | 17,014 | 18,242 | - | 518 | 7,547 | 761,102 |
| Import financing | 680,200 | 272,361 | - | - | - | - | - | - | - | 952,561 |
| Export financing | 258,184 | - | - | - | - | - | - | - | - | 258,184 |
| **Retail segment** | **-** | **12,084,663** | **2,736,344** | **1,122,653** | **234,465** | **106,679** | **60,332** | **54,672** | **425,811** | **16,825,619** |
| Payroll-deductible loans | - | 12,084,662 | 1,124,136 | 628,948 | 99,550 | 54,175 | 32,068 | 32,135 | 328,000 | 14,383,674 |
| Loans backed by real estate | - | - | 208,117 | 2,646 | 4,001 | 417 | - | 1,926 | 1,629 | 218,736 |
| Discounted trade notes | - | 1 | - | - | - | - | - | - | - | 1 |
| Vehicle financing | - | - | 1,385,701 | 489,787 | 130,914 | 51,942 | 28,264 | 20,611 | 96,182 | 2,203,401 |
| Real estate financing | - | - | 18,390 | 1,272 | - | 145 | - | - | - | 19,807 |
| **Total portfolio of transactions with loan characteristics** | **8,504,382** | **27,322,360** | **5,008,956** | **1,804,189** | **498,011** | **208,550** | **160,376** | **165,761** | **1,403,392** | **45,075,977** |
| **Corporate segment** | | | | | | | | | | |
| Private-sector securities (Note 7.a) | 760,075 | 1,806,147 | 109,073 | 83,763 | - | - | - | - | - | 2,759,058 |
| **Total private-sector securities** | **760,075** | **1,806,147** | **109,073** | **83,763** | **-** | **-** | **-** | **-** | **-** | **2,759,058** |
| **Corporate segment** | | | | | | | | | | |
| Financial guarantees provided | 3,258,450 | 2,513,635 | 381,278 | 124,556 | 21,383 | - | - | - | 414 | 6,299,716 |
| **Total financial guarantees provided** | **3,258,450** | **2,513,635** | **381,278** | **124,556** | **21,383** | **-** | **-** | **-** | **414** | **6,299,716** |
| **Total extended credit portfolio** | **12,522,907** | **31,642,142** | **5,499,307** | **2,012,508** | **519,394** | **208,550** | **160,376** | **165,761** | **1,403,806** | **54,134,751** |
| **Breakdown of the portfolio of transactions with loan characteristics in normal and abnormal course** | | | | | | | | | | |
| Transactions in normal course [1] | 8,504,382 | 27,322,360 | 4,394,834 | 1,308,028 | 209,995 | 58,888 | 44,828 | 69,851 | 208,953 | 42,122,119 |
| Transactions in abnormal course [2] | - | - | 614,122 | 496,161 | 288,016 | 149,662 | 115,548 | 95,910 | 1,194,439 | 2,953,858 |
| **Total portfolio of transactions with loan characteristics** | **8,504,382** | **27,322,360** | **5,008,956** | **1,804,189** | **498,011** | **208,550** | **160,376** | **165,761** | **1,403,392** | **45,075,977** |

| Consolidated | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **03/31/2024** | **AA** | **A** | **B** | **C** | **D** | **E** | **F** | **G** | **H** | **Total** |
| **Corporate segment** | **8,279,008** | **15,298,606** | **2,408,072** | **859,263** | **329,715** | **91,282** | **92,906** | **130,495** | **1,009,486** | **28,498,833** |
| Loans | 644,345 | 4,898,754 | 731,227 | 303,744 | 107,390 | 48,277 | 61,495 | 92,068 | 370,574 | 7,257,874 |
| FGI PEAC | 8,055 | 671,361 | 56,538 | 32,901 | 11,498 | 5,021 | 6,339 | 8,677 | 69,133 | 869,523 |
| FGI PEAC II | - | 1,689,311 | 46,202 | 34,649 | 18,300 | 9,685 | 14,693 | 6,497 | 16,577 | 1,835,914 |
| FGI PEAC III [3] | - | 43,268 | 2,414 | 319 | - | - | - | - | - | 46,001 |
| PRONAMPE | - | 3,771 | 221 | 170 | 19 | 344 | 46 | 255 | 617 | 5,443 |
| Discounted trade notes | 1,330,228 | 290,321 | 33,971 | 20,933 | 6,009 | 1,320 | 818 | 751 | 7,943 | 1,692,294 |
| Financing | 198,128 | 1,506,416 | 145,783 | 39,247 | 69,036 | 5,678 | 2,603 | 1 | 20,218 | 1,987,110 |
| Rural and agro-industrial financing | - | 368,091 | - | - | 5,129 | - | - | - | - | 373,220 |
| Debtors for purchase of assets | - | 17,314 | - | 14,224 | 6,638 | 875 | - | - | 2,709 | 41,760 |
| Purchase of credit rights without right of recourse | 4,704,630 | 3,466,095 | 843,265 | 224,278 | 70,817 | 12,129 | 2,696 | 1,798 | 502,300 | 9,828,008 |
| Advances on foreign exchange contracts | 58,635 | 503,030 | 58,515 | 29,141 | 5,833 | 7,108 | 1,567 | 17,305 | 13,046 | 694,180 |
| Leasing | 606,798 | 1,640,348 | 469,326 | 157,544 | 29,046 | 845 | 2,649 | 3,143 | 6,369 | 2,916,068 |
| Import financing | 462,522 | 200,526 | 20,610 | 2,113 | - | - | - | - | - | 685,771 |
| Export financing | 265,667 | - | - | - | - | - | - | - | - | 265,667 |
| **Retail segment** | **-** | **13,309,203** | **2,310,070** | **1,043,057** | **257,469** | **179,259** | **85,039** | **56,011** | **434,437** | **17,674,545** |
| Payroll-deductible loans | - | 13,309,203 | 780,660 | 414,449 | 113,709 | 123,073 | 55,498 | 35,817 | 328,473 | 15,160,882 |
| Loans backed by real estate | - | - | 220,181 | 5,333 | 1,079 | 1,126 | 650 | - | 1,808 | 230,177 |
| Vehicle financing | - | - | 1,286,518 | 621,959 | 142,027 | 54,894 | 28,891 | 20,194 | 104,156 | 2,258,639 |
| Real estate financing | - | - | 22,711 | 1,316 | 654 | 166 | - | - | - | 24,847 |
| **Total portfolio of transactions with loan characteristics** | **8,279,008** | **28,607,809** | **4,718,142** | **1,902,320** | **587,184** | **270,541** | **177,945** | **186,506** | **1,443,923** | **46,173,378** |
| **Corporate segment** | | | | | | | | | | |
| Private-sector securities (Note 7.a) | 237,527 | 2,229,463 | 43,358 | 97,595 | 29,670 | - | - | - | - | 2,637,613 |
| **Total private-sector securities** | **237,527** | **2,229,463** | **43,358** | **97,595** | **29,670** | **-** | **-** | **-** | **-** | **2,637,613** |
| **Corporate segment** | | | | | | | | | | |
| Financial guarantees provided | 3,309,452 | 2,492,828 | 397,871 | 149,058 | 19,817 | - | - | - | 414 | 6,369,440 |
| **Total financial guarantees provided** | **3,309,452** | **2,492,828** | **397,871** | **149,058** | **19,817** | **-** | **-** | **-** | **414** | **6,369,440** |
| **Total extended credit portfolio** | **11,825,987** | **33,330,100** | **5,159,371** | **2,148,973** | **636,671** | **270,541** | **177,945** | **186,506** | **1,444,337** | **55,180,431** |
| **Breakdown of portfolio of transaction with loan characteristics in normal and abnormal course** | | | | | | | | | | |
| Transactions in normal course [1] | 8,279,008 | 28,607,809 | 3,959,106 | 1,307,732 | 300,321 | 122,419 | 34,610 | 65,165 | 261,558 | 42,937,728 |
| Transactions in abnormal course [2] | - | - | 759,036 | 594,588 | 286,863 | 148,122 | 143,335 | 121,341 | 1,182,365 | 3,235,650 |
| **Total portfolio of transaction with loan characteristics** | **8,279,008** | **28,607,809** | **4,718,142** | **1,902,320** | **587,184** | **270,541** | **177,945** | **186,506** | **1,443,923** | **46,173,378** |

| 12/31/2023 | AA | A | B | C | D | E | F | G | H | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Corporate segment** | **9,039,578** | **17,147,982** | **2,758,813** | **804,350** | **289,550** | **106,834** | **103,479** | **116,188** | **988,220** | **31,354,994** |
| Loans | 277,423 | 5,040,358 | 778,756 | 280,735 | 110,457 | 39,896 | 71,046 | 100,479 | 328,530 | 7,027,680 |
| FGI PEAC | 12,619 | 1,046,115 | 75,263 | 33,879 | 22,470 | 6,621 | 10,738 | 1,186 | 68,062 | 1,276,953 |
| FGI PEAC II | - | 1,894,123 | 51,700 | 31,566 | 29,715 | 10,971 | 5,962 | 4,334 | 17,477 | 2,045,848 |
| PRONAMPE | - | 3,953 | 693 | 269 | 418 | 182 | 131 | 104 | 838 | 6,588 |
| Discounted trade notes | 1,428,748 | 301,463 | 28,891 | 19,606 | 6,241 | 1,118 | 1,091 | 3 | 10,963 | 1,798,124 |
| Financing | 208,563 | 1,672,335 | 122,314 | 41,826 | 30,268 | 12,556 | 7,390 | 1,357 | 8,637 | 2,105,246 |
| Rural and agro-industrial financing | 10,417 | 349,020 | 8,011 | - | - | - | - | - | - | 367,448 |
| Debtors for purchase of assets | - | 20,807 | 3,001 | 14,011 | 200 | 4,189 | - | - | 1,184 | 43,392 |
| Purchase of credit rights without right of recourse | 5,529,727 | 4,308,148 | 1,183,463 | 245,309 | 57,580 | 12,187 | 4,075 | 4,465 | 536,969 | 11,881,923 |
| Advances on foreign exchange contracts | 102,700 | 533,035 | 58,581 | 23,465 | 17,014 | 18,242 | - | 518 | 7,547 | 761,102 |
| Leasing | 530,997 | 1,706,264 | 448,140 | 113,684 | 15,187 | 872 | 3,046 | 3,742 | 8,013 | 2,829,945 |
| Import financing | 680,200 | 272,361 | - | - | - | - | - | - | - | 952,561 |
| Export financing | 258,184 | - | - | - | - | - | - | - | - | 258,184 |
| **Retail segment** | **-** | **12,084,663** | **2,736,344** | **1,122,653** | **234,465** | **106,679** | **60,332** | **54,672** | **425,811** | **16,825,619** |
| Payroll-deductible loans | - | 12,084,662 | 1,124,136 | 628,948 | 99,550 | 54,175 | 32,068 | 32,135 | 328,000 | 14,383,674 |
| Loans backed by real estate | - | - | 208,117 | 2,646 | 4,001 | 417 | - | 1,926 | 1,629 | 218,736 |
| Discounted trade notes | - | 1 | - | - | - | - | - | - | - | 1 |
| Vehicle financing | - | - | 1,385,701 | 489,787 | 130,914 | 51,942 | 28,264 | 20,611 | 96,182 | 2,203,401 |
| Real estate financing | - | - | 18,390 | 1,272 | - | 145 | - | - | - | 19,807 |
| **Total portfolio of transactions with loan characteristics** | **9,039,578** | **29,232,645** | **5,495,157** | **1,927,003** | **524,015** | **213,513** | **163,811** | **170,860** | **1,414,031** | **48,180,613** |
| **Corporate segment** | | | | | | | | | | |
| Private-sector securities (Note 7.a) | 760,075 | 1,806,147 | 109,073 | 83,763 | - | - | - | - | - | 2,759,058 |
| **Total private-sector securities** | **760,075** | **1,806,147** | **109,073** | **83,763** | **-** | **-** | **-** | **-** | **-** | **2,759,058** |
| **Corporate segment** | | | | | | | | | | |
| Financial guarantees provided | 3,258,450 | 2,513,635 | 381,278 | 124,556 | 21,383 | - | - | - | 414 | 6,299,716 |
| **Total financial guarantees provided** | **3,258,450** | **2,513,635** | **381,278** | **124,556** | **21,383** | **-** | **-** | **-** | **414** | **6,299,716** |
| **Total extended credit portfolio** | **13,058,103** | **33,552,427** | **5,985,508** | **2,135,322** | **545,398** | **213,513** | **163,811** | **170,860** | **1,414,445** | **57,239,387** |
| **Breakdown of portfolio of transaction with loan characteristics in normal and abnormal course** | | | | | | | | | | |
| Transactions in normal course [1] | 9,039,578 | 29,232,645 | 4,874,044 | 1,427,657 | 235,739 | 60,515 | 47,884 | 73,593 | 214,622 | 45,206,277 |
| Transactions in abnormal course [2] | - | - | 621,113 | 499,346 | 288,276 | 152,998 | 115,927 | 97,267 | 1,199,409 | 2,974,336 |
| **Total portfolio of transaction with loan characteristics** | **9,039,578** | **29,232,645** | **5,495,157** | **1,927,003** | **524,015** | **213,513** | **163,811** | **170,860** | **1,414,031** | **48,180,613** |

*(1) Operations without past-due installments and/or with installments past due up to 14 days.*

*(2) Operations with at least one installment past due for more than 14 days.*

*(3) New phase of loans made, beginning January 2024, within the scope of the Emergency Credit Access Program (PEAC), set forth in Provisional Act (MP) 1.114/22, established through Law No. 14,042/20, collateralized by the Investment Guarantee Fund (FGI).*

**ii. By maturity, risk level and breakdown of the provision associated with the credit risk**

| Bank | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **03/31/2024** | **AA** | **A** | **B** | **C** | **D** | **E** | **F** | **G** | **H** | **Total** |
| **In normal course** [1] | **7,662,060** | **26,766,134** | **3,466,252** | **1,159,966** | **263,710** | **120,832** | **31,980** | **62,022** | **256,922** | **39,789,878** |
| **Installments falling due** | **7,660,372** | **26,714,187** | **3,437,657** | **1,154,552** | **258,963** | **120,488** | **31,884** | **61,424** | **252,703** | **39,692,230** |
| Up to 3 months | 6,140,156 | 7,188,479 | 1,282,956 | 375,403 | 100,943 | 24,926 | 5,391 | 3,484 | 11,533 | 15,133,271 |
| 3 to 12 months | 1,247,122 | 6,654,144 | 900,505 | 321,640 | 73,424 | 26,157 | 6,738 | 19,349 | 43,469 | 9,292,548 |
| 1 to 3 years | 258,730 | 7,675,460 | 933,269 | 340,860 | 65,679 | 38,556 | 12,326 | 24,758 | 117,572 | 9,467,210 |
| 3 to 5 years | 14,361 | 3,349,952 | 186,206 | 82,291 | 15,448 | 20,434 | 5,763 | 13,314 | 75,526 | 3,763,295 |
| Over 5 years | 3 | 1,846,152 | 134,721 | 34,358 | 3,469 | 10,415 | 1,666 | 519 | 4,603 | 2,035,906 |
| **Past due up to 14 days** | **1,688** | **51,947** | **28,595** | **5,414** | **4,747** | **344** | **96** | **598** | **4,219** | **97,648** |
| **In abnormal course** [2] | **-** | **-** | **745,603** | **569,223** | **286,184** | **148,122** | **143,316** | **121,340** | **1,173,209** | **3,186,997** |
| **Installments falling due** | **-** | **-** | **681,404** | **492,650** | **236,588** | **109,811** | **103,753** | **69,121** | **358,731** | **2,052,058** |
| Up to 3 months | - | - | 72,114 | 66,595 | 34,225 | 14,882 | 12,868 | 9,029 | 44,306 | 254,019 |
| 3 to 12 months | - | - | 181,834 | 158,816 | 78,777 | 33,657 | 29,824 | 24,532 | 107,951 | 615,391 |
| 1 to 3 years | - | - | 248,917 | 200,072 | 96,468 | 45,790 | 44,556 | 28,856 | 148,249 | 812,908 |
| 3 to 5 years | - | - | 112,731 | 44,502 | 19,750 | 11,224 | 13,817 | 5,340 | 46,884 | 254,248 |
| Over 5 years | - | - | 65,808 | 22,665 | 7,368 | 4,258 | 2,688 | 1,364 | 11,341 | 115,492 |
| **Installments past due** | **-** | **-** | **64,199** | **76,573** | **49,596** | **38,311** | **39,563** | **52,219** | **814,478** | **1,134,939** |
| Up to 60 days | - | - | 64,199 | 72,213 | 25,077 | 11,709 | 9,701 | 8,187 | 33,737 | 224,823 |
| 61 to 90 days | - | - | - | 3,289 | 20,256 | 7,175 | 4,771 | 3,450 | 20,491 | 59,432 |
| 91 to 180 days | - | - | - | 1,071 | 4,263 | 17,755 | 21,835 | 37,921 | 74,844 | 157,689 |
| 181 to 360 days | - | - | - | - | - | 1,672 | 3,256 | 2,661 | 685,406 | 692,995 |
| **Total portfolio of transactions with loan characteristics** | **7,662,060** | **26,766,134** | **4,211,855** | **1,729,189** | **549,894** | **268,954** | **175,296** | **183,362** | **1,430,131** | **42,976,875** |
| **Term** [3] | | | | | | | | | | |
| Up to 3 months | 628 | 305,608 | 4,351 | 236 | 1,750 | - | - | - | - | 312,573 |
| 3 to 12 months | - | 599,422 | 14,520 | 6,126 | - | - | - | - | - | 620,068 |
| 1 to 3 years | 211,950 | 572,430 | - | 48,351 | 12,809 | - | - | - | - | 845,540 |
| 3 to 5 years | 11,230 | 600,020 | 19,891 | 42,882 | 10,438 | - | - | - | - | 684,461 |
| Over 5 years | 13,719 | 143,647 | 4,596 | - | 4,673 | - | - | - | - | 166,635 |
| **Past due up to 14 days** | **-** | **8,336** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **8,336** |
| **Total private-sector securities (Note 7.a)** | **237,527** | **2,229,463** | **43,358** | **97,595** | **29,670** | **-** | **-** | **-** | **-** | **2,637,613** |
| Financial guarantees provided | 3,309,452 | 2,492,828 | 397,871 | 149,058 | 19,817 | - | - | - | 414 | 6,369,440 |
| **Total financial guarantees provided** | **3,309,452** | **2,492,828** | **397,871** | **149,058** | **19,817** | **-** | **-** | **-** | **414** | **6,369,440** |
| **Total extended credit portfolio** | **11,209,039** | **31,488,425** | **4,653,084** | **1,975,842** | **599,381** | **268,954** | **175,296** | **183,362** | **1,430,545** | **51,983,928** |
| **Provision associated with credit risk** | | | | | | | | | | |
| Minimum required [4] [7] | - | 133,831 | 42,119 | 51,876 | 54,989 | 80,687 | 87,648 | 128,353 | 1,430,131 | 2,009,634 |
| Additional [5] [7] | - | - | 67,390 | 20,750 | - | - | - | - | - | 88,140 |
| **Total provision associated with credit risk on the portfolio of transactions with loan characteristics** | **-** | **133,831** | **109,509** | **72,626** | **54,989** | **80,687** | **87,648** | **128,353** | **1,430,131** | **2,097,774** |
| Minimum required [4] | - | 11,134 | 436 | 2,977 | 2,969 | - | - | - | - | 17,516 |
| Additional [5] | - | - | 140 | 34 | - | - | - | - | - | 174 |
| **Total provision associated with credit risk on private-sector securities** | **-** | **11,134** | **576** | **3,011** | **2,969** | **-** | **-** | **-** | **-** | **17,690** |
| Minimum required [4] | - | 12,464 | 3,979 | 4,472 | 1,981 | - | - | - | 414 | 23,310 |
| Additional [5] | - | - | 6,366 | 1,789 | - | - | - | - | - | 8,155 |
| **Total provision associated with credit risk on financial guarantees provided** [6] | **-** | **12,464** | **10,345** | **6,261** | **1,981** | **-** | **-** | **-** | **414** | **31,465** |
| **Total provision associated with credit risk on extended credit portfolio** | **-** | **157,429** | **120,430** | **81,898** | **59,939** | **80,687** | **87,648** | **128,353** | **1,430,545** | **2,146,929** |

| 12/31/2023 | AA | A | B | C | D | E | F | G | H | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **In normal course** [1] | **8,504,382** | **27,322,360** | **4,394,834** | **1,308,028** | **209,995** | **58,888** | **44,828** | **69,851** | **208,953** | **42,122,119** |
| **Installments falling due** | **8,504,382** | **27,275,229** | **4,372,375** | **1,301,359** | **207,824** | **56,976** | **43,772** | **69,334** | **204,275** | **42,035,526** |
| Up to 3 months | 6,321,191 | 8,104,078 | 1,536,864 | 380,279 | 80,556 | 22,705 | 7,702 | 13,666 | 1,725 | 16,468,766 |
| 3 to 12 months | 1,714,874 | 6,760,836 | 1,189,382 | 340,646 | 52,191 | 15,180 | 10,189 | 12,397 | 25,676 | 10,121,371 |
| 1 to 3 years | 436,531 | 7,606,774 | 1,179,161 | 384,378 | 62,417 | 15,596 | 18,001 | 27,723 | 103,489 | 9,834,070 |
| 3 to 5 years | 31,782 | 3,111,163 | 286,690 | 129,357 | 11,061 | 3,274 | 7,577 | 15,391 | 67,470 | 3,663,765 |
| Over 5 years | 4 | 1,692,378 | 180,278 | 66,699 | 1,599 | 221 | 303 | 157 | 5,915 | 1,947,554 |
| **Past due up to 14 days** | **-** | **47,131** | **22,459** | **6,669** | **2,171** | **1,912** | **1,056** | **517** | **4,678** | **86,593** |
| **In abnormal course** [2] | **-** | **-** | **614,122** | **496,161** | **288,016** | **149,662** | **115,548** | **95,910** | **1,194,439** | **2,953,858** |
| **Installments falling due** | **-** | **-** | **563,281** | **441,004** | **226,912** | **102,750** | **81,944** | **57,812** | **348,594** | **1,822,297** |
| Up to 3 months | - | - | 53,144 | 59,565 | 33,833 | 14,452 | 11,692 | 8,056 | 36,768 | 217,510 |
| 3 to 12 months | - | - | 136,569 | 138,959 | 76,530 | 32,394 | 26,756 | 19,015 | 101,126 | 531,349 |
| 1 to 3 years | - | - | 224,119 | 184,287 | 90,579 | 43,070 | 34,844 | 24,164 | 150,134 | 751,197 |
| 3 to 5 years | - | - | 97,515 | 40,292 | 18,995 | 9,727 | 7,049 | 4,950 | 49,325 | 227,853 |
| Over 5 years | - | - | 51,934 | 17,901 | 6,975 | 3,107 | 1,603 | 1,627 | 11,241 | 94,388 |
| **Installments past due** | **-** | **-** | **50,841** | **55,157** | **61,104** | **46,912** | **33,604** | **38,098** | **845,845** | **1,131,561** |
| Up to 60 days | - | - | 50,841 | 51,247 | 26,347 | 15,056 | 8,678 | 5,904 | 34,929 | 193,002 |
| 61 to 90 days | - | - | - | 2,892 | 30,514 | 11,470 | 4,804 | 3,461 | 22,636 | 75,777 |
| 91 to 180 days | - | - | - | 1,018 | 4,243 | 18,737 | 17,822 | 25,482 | 390,314 | 457,616 |
| 181 to 360 days | - | - | - | - | - | 1,649 | 2,300 | 3,251 | 397,966 | 405,166 |
| **Total portfolio of transactions with loan characteristics** | **8,504,382** | **27,322,360** | **5,008,956** | **1,804,189** | **498,011** | **208,550** | **160,376** | **165,761** | **1,403,392** | **45,075,977** |
| **Term** [3] | | | | | | | | | | |
| Up to 3 months | 500,471 | 115,667 | 51,275 | - | - | - | - | - | - | 667,413 |
| 3 to 12 months | 1,255 | 634,416 | 16,303 | 1,681 | - | - | - | - | - | 653,655 |
| 1 to 3 years | 251,448 | 532,450 | 4,137 | 2,667 | - | - | - | - | - | 790,702 |
| 3 to 5 years | 6,385 | 499,986 | 4,080 | 79,415 | - | - | - | - | - | 589,866 |
| Over 5 years | 516 | 23,317 | 33,278 | - | - | - | - | - | - | 57,111 |
| **Past due up to 14 days** | **-** | **311** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **311** |
| **Total private-sector securities (Note 7.a)** | **760,075** | **1,806,147** | **109,073** | **83,763** | **-** | **-** | **-** | **-** | **-** | **2,759,058** |
| Financial guarantees provided | 3,258,450 | 2,513,635 | 381,278 | 124,556 | 21,383 | - | - | - | 414 | **6,299,716** |
| **Total financial guarantees provided** | **3,258,450** | **2,513,635** | **381,278** | **124,556** | **21,383** | **-** | **-** | **-** | **414** | **6,299,716** |
| **Total extended credit portfolio** | **12,522,907** | **31,642,142** | **5,499,307** | **2,012,508** | **519,394** | **208,550** | **160,376** | **165,761** | **1,403,806** | **54,134,751** |
| **Provision associated with credit risk** | | | | | | | | | | |
| Minimum required [4] [7] | - | 136,612 | 50,089 | 54,125 | 49,801 | 62,565 | 80,188 | 116,033 | 1,403,392 | 1,952,805 |
| Additional [5] [7] | - | - | 80,144 | 21,651 | - | - | - | - | - | 101,795 |
| **Total provision associated with credit risk on the portfolio of transactions with loan characteristics** | **-** | **136,612** | **130,233** | **75,776** | **49,801** | **62,565** | **80,188** | **116,033** | **1,403,392** | **2,054,600** |
| Minimum required [4] | - | 9,013 | 1,096 | 2,550 | - | - | - | - | - | 12,659 |
| Additional [5] | - | - | 1,003 | 65 | - | - | - | - | - | 1,068 |
| **Total provision associated with credit risk on private-sector securities** | **-** | **9,013** | **2,099** | **2,615** | **-** | **-** | **-** | **-** | **-** | **13,727** |
| Minimum required [4] | - | 12,568 | 3,813 | 3,737 | 2,138 | - | - | - | 414 | 22,670 |
| Additional [5] | - | - | 6,100 | 1,495 | - | - | - | - | - | 7,595 |
| **Total provision associated with credit risk on financial guarantees provided** | **-** | **12,568** | **9,913** | **5,232** | **2,138** | **-** | **-** | **-** | **414** | **30,265** |
| **Total provision associated with credit risk on extended credit portfolio** | **-** | **158,193** | **142,245** | **83,623** | **51,939** | **62,565** | **80,188** | **116,033** | **1,403,806** | **2,098,592** |

| Consolidated | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **03/31/2024** | **AA** | **A** | **B** | **C** | **D** | **E** | **F** | **G** | **H** | **Total** |
| **In normal course** [1] | **8,279,008** | **28,607,809** | **3,959,106** | **1,307,732** | **300,321** | **122,419** | **34,610** | **65,165** | **261,558** | **42,937,728** |
| **Installments falling due** | **8,277,317** | **28,545,039** | **3,925,230** | **1,300,916** | **295,083** | **122,075** | **34,514** | **64,567** | **257,329** | **42,822,070** |
| Up to 3 months | 6,215,670 | 7,437,363 | 1,349,119 | 396,544 | 108,766 | 25,352 | 5,883 | 4,283 | 12,835 | 15,555,815 |
| 3 to 12 months | 1,412,090 | 7,205,904 | 1,049,016 | 367,506 | 85,090 | 26,903 | 8,057 | 21,169 | 45,872 | 10,221,607 |
| 1 to 3 years | 558,130 | 8,451,565 | 1,162,560 | 410,598 | 79,102 | 38,971 | 13,031 | 25,282 | 118,336 | 10,857,575 |
| 3 to 5 years | 89,995 | 3,587,602 | 229,759 | 91,908 | 18,656 | 20,434 | 5,877 | 13,314 | 75,683 | 4,133,228 |
| Over 5 years | 1,432 | 1,862,605 | 134,776 | 34,360 | 3,469 | 10,415 | 1,666 | 519 | 4,603 | 2,053,845 |
| **Past due up to 14 days** | **1,691** | **62,770** | **33,876** | **6,816** | **5,238** | **344** | **96** | **598** | **4,229** | **115,658** |
| **In abnormal course** [2] | **-** | **-** | **759,036** | **594,588** | **286,863** | **148,122** | **143,335** | **121,341** | **1,182,365** | **3,235,650** |
| **Installments falling due** | **-** | **-** | **693,847** | **515,202** | **237,189** | **109,811** | **103,760** | **69,121** | **363,673** | **2,092,603** |
| Up to 3 months | - | - | 74,543 | 70,095 | 34,330 | 14,882 | 12,875 | 9,029 | 44,999 | 260,753 |
| 3 to 12 months | - | - | 186,718 | 167,309 | 79,034 | 33,657 | 29,824 | 24,532 | 109,753 | 630,827 |
| 1 to 3 years | - | - | 254,006 | 210,491 | 96,707 | 45,790 | 44,556 | 28,856 | 150,692 | 831,098 |
| 3 to 5 years | - | - | 112,772 | 44,642 | 19,750 | 11,224 | 13,817 | 5,340 | 46,888 | 254,433 |
| Over 5 years | - | - | 65,808 | 22,665 | 7,368 | 4,258 | 2,688 | 1,364 | 11,341 | 115,492 |
| **Installments past due** | **-** | **-** | **65,189** | **79,386** | **49,674** | **38,311** | **39,575** | **52,220** | **818,692** | **1,143,047** |
| Up to 60 days | - | - | 65,189 | 75,026 | 25,137 | 11,709 | 9,705 | 8,187 | 34,239 | 229,192 |
| 61 to 90 days | - | - | - | 3,289 | 20,272 | 7,175 | 4,773 | 3,450 | 20,731 | 59,690 |
| 91 to 180 days | - | - | - | 1,071 | 4,265 | 17,755 | 21,841 | 37,921 | 76,094 | 158,947 |
| 181 to 360 days | - | - | - | - | - | 1,672 | 3,256 | 2,662 | 687,628 | 695,218 |
| **Total portfolio of transactions with loan characteristics** | **8,279,008** | **28,607,809** | **4,718,142** | **1,902,320** | **587,184** | **270,541** | **177,945** | **186,506** | **1,443,923** | **46,173,378** |
| **Term** [3] | | | | | | | | | | |
| Up to 3 months | 628 | 305,608 | 4,351 | 236 | 1,750 | - | - | - | - | 312,573 |
| 3 to 12 months | - | 599,422 | 14,520 | 6,126 | - | - | - | - | - | 620,068 |
| 1 to 3 years | 211,950 | 572,430 | - | 48,351 | 12,809 | - | - | - | - | 845,540 |
| 3 to 5 years | 11,230 | 600,020 | 19,891 | 42,882 | 10,438 | - | - | - | - | 684,461 |
| Over 5 years | 13,719 | 143,647 | 4,596 | - | 4,673 | - | - | - | - | 166,635 |
| **Past due up to 14 days** | **-** | **8,336** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **8,336** |
| **Total private-sector securities (Note 7.a)** | **237,527** | **2,229,463** | **43,358** | **97,595** | **29,670** | **-** | **-** | **-** | **-** | **2,637,613** |
| Financial guarantees provided | 3,309,452 | 2,492,828 | 397,871 | 149,058 | 19,817 | - | - | - | 414 | 6,369,440 |
| **Total financial guarantees provided** | **3,309,452** | **2,492,828** | **397,871** | **149,058** | **19,817** | **-** | **-** | **-** | **414** | **6,369,440** |
| **Total extended credit portfolio** | **11,825,987** | **33,330,100** | **5,159,371** | **2,148,973** | **636,671** | **270,541** | **177,945** | **186,506** | **1,444,337** | **55,180,431** |
| **Provision associated with credit risk** | | | | | | | | | | |
| Minimum required [4] [7] | - | 143,039 | 47,182 | 57,070 | 58,718 | 81,163 | 88,973 | 130,554 | 1,443,923 | 2,050,622 |
| Additional [5] [7] | - | - | 67,390 | 20,750 | - | - | - | - | - | 88,140 |
| **Total provision associated with credit risk on the portfolio of transactions with loan characteristics** | **-** | **143,039** | **114,572** | **77,820** | **58,718** | **81,163** | **88,973** | **130,554** | **1,443,923** | **2,138,762** |
| **Provision associated with credit risk** | | | | | | | | | | |
| Minimum required [4] | - | 11,134 | 436 | 2,977 | 2,969 | - | - | - | - | 17,516 |
| Additional [5] | - | - | 140 | 34 | - | - | - | - | - | 174 |
| **Total provision associated with credit risk on private-sector securities** | **-** | **11,134** | **576** | **3,011** | **2,969** | **-** | **-** | **-** | **-** | **17,690** |
| Minimum required [4] | - | 12,464 | 3,979 | 4,472 | 1,981 | - | - | - | 414 | 23,310 |
| Additional [5] | - | - | 6,366 | 1,789 | - | - | - | - | - | 8,155 |
| **Total provision associated with credit risk on financial guarantees provided** [6] | **-** | **12,464** | **10,345** | **6,261** | **1,981** | **-** | **-** | **-** | **414** | **31,465** |
| **Total provision associated with credit risk on extended credit portfolio** | **-** | **166,637** | **125,493** | **87,092** | **63,668** | **81,163** | **88,973** | **130,554** | **1,444,337** | **2,187,917** |

| 12/31/2023 | AA | A | B | C | D | E | F | G | H | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **In normal course** [1] | **9,039,578** | **29,232,645** | **4,874,044** | **1,427,657** | **235,739** | **60,515** | **47,884** | **73,593** | **214,622** | **45,206,277** |
| **Installments falling due** | **9,039,578** | **29,176,442** | **4,847,888** | **1,420,021** | **233,380** | **58,603** | **46,820** | **72,857** | **209,912** | **45,105,501** |
| Up to 3 months | 6,382,629 | 8,345,041 | 1,606,400 | 401,257 | 86,310 | 23,118 | 8,215 | 14,403 | 3,097 | 16,870,470 |
| 3 to 12 months | 1,868,450 | 7,297,825 | 1,338,883 | 380,103 | 61,342 | 16,144 | 11,745 | 14,194 | 28,756 | 11,017,442 |
| 1 to 3 years | 687,902 | 8,435,482 | 1,403,913 | 437,998 | 71,501 | 15,846 | 18,831 | 28,712 | 104,501 | 11,204,686 |
| 3 to 5 years | 99,439 | 3,386,824 | 318,331 | 133,960 | 12,628 | 3,274 | 7,726 | 15,391 | 67,643 | 4,045,216 |
| Over 5 years | 1,158 | 1,711,270 | 180,361 | 66,703 | 1,599 | 221 | 303 | 157 | 5,915 | 1,967,687 |
| **Past due up to 14 days** | **-** | **56,203** | **26,156** | **7,636** | **2,359** | **1,912** | **1,064** | **736** | **4,710** | **100,776** |
| **In abnormal course** [2] | **-** | **-** | **621,113** | **499,346** | **288,276** | **152,998** | **115,927** | **97,267** | **1,199,409** | **2,974,336** |
| **Installments falling due** | **-** | **-** | **569,876** | **443,851** | **227,127** | **105,591** | **82,260** | **58,815** | **350,460** | **1,837,980** |
| Up to 3 months | - | - | 54,202 | 60,031 | 33,872 | 14,686 | 11,717 | 8,207 | 37,191 | 219,906 |
| 3 to 12 months | - | - | 139,083 | 140,112 | 76,632 | 33,131 | 26,841 | 19,507 | 101,869 | 537,175 |
| 1 to 3 years | - | - | 227,127 | 185,350 | 90,653 | 44,940 | 35,050 | 24,524 | 150,782 | 758,426 |
| 3 to 5 years | - | - | 97,530 | 40,457 | 18,995 | 9,727 | 7,049 | 4,950 | 49,377 | 228,085 |
| Over 5 years | - | - | 51,934 | 17,901 | 6,975 | 3,107 | 1,603 | 1,627 | 11,241 | 94,388 |
| **Installments past due** | **-** | **-** | **51,237** | **55,495** | **61,149** | **47,407** | **33,667** | **38,452** | **848,949** | **1,136,356** |
| Up to 60 days | - | - | 51,237 | 51,585 | 26,377 | 15,249 | 8,695 | 6,002 | 35,442 | 194,587 |
| 61 to 90 days | - | - | - | 2,892 | 30,529 | 11,611 | 4,817 | 3,509 | 22,986 | 76,344 |
| 91 to 180 days | - | - | - | 1,018 | 4,243 | 18,898 | 17,855 | 25,690 | 391,396 | 459,100 |
| 181 to 360 days | - | - | - | - | - | 1,649 | 2,300 | 3,251 | 399,125 | 406,325 |
| **Total portfolio of transactions with loan characteristics** | **9,039,578** | **29,232,645** | **5,495,157** | **1,927,003** | **524,015** | **213,513** | **163,811** | **170,860** | **1,414,031** | **48,180,613** |
| **Term** [3] | | | | | | | | | | |
| Up to 3 months | 500,471 | 115,667 | 51,275 | - | - | - | - | - | - | 667,413 |
| 3 to 12 months | 1,255 | 634,416 | 16,303 | 1,681 | - | - | - | - | - | 653,655 |
| 1 to 3 years | 251,448 | 532,450 | 4,137 | 2,667 | - | - | - | - | - | 790,702 |
| 3 to 5 years | 6,385 | 499,986 | 4,080 | 79,415 | - | - | - | - | - | 589,866 |
| Over 5 years | 516 | 23,317 | 33,278 | - | - | - | - | - | - | 57,111 |
| **Past due up to 14 days** | **-** | **311** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **311** |
| **Past due from 91 to 180 days** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total private-sector securities (Note 7.a)** | **760,075** | **1,806,147** | **109,073** | **83,763** | **-** | **-** | **-** | **-** | **-** | **2,759,058** |
| Financial guarantees provided | 3,258,450 | 2,513,635 | 381,278 | 124,556 | 21,383 | - | - | - | 414 | 6,299,716 |
| **Total financial guarantees provided** | **3,258,450** | **2,513,635** | **381,278** | **124,556** | **21,383** | **-** | **-** | **-** | **414** | **6,299,716** |
| **Total extended credit portfolio** | **13,058,103** | **33,552,427** | **5,985,508** | **2,135,322** | **545,398** | **213,513** | **163,811** | **170,860** | **1,414,445** | **57,239,387** |
| **Provision associated with credit risk** | | | | | | | | | | |
| Minimum required [4] [7] | - | 146,162 | 54,951 | 57,810 | 52,401 | 64,054 | 81,906 | 119,602 | 1,414,031 | 1,990,917 |
| Additional [5] [7] | - | - | 80,144 | 21,651 | - | - | - | - | - | 101,795 |
| **Total provision associated with credit risk on the portfolio of transactions with loan characteristics** | **-** | **146,162** | **135,095** | **79,461** | **52,401** | **64,054** | **81,906** | **119,602** | **1,414,031** | **2,092,712** |
| **Provision associated with credit risk** | | | | | | | | | | |
| Minimum required [4] | - | 9,013 | 1,096 | 2,550 | - | - | - | - | - | 12,659 |
| Additional [5] | - | - | 1,003 | 65 | - | - | - | - | - | 1,068 |
| **Total provision associated with credit risk on private-sector securities** | **-** | **9,013** | **2,099** | **2,615** | **-** | **-** | **-** | **-** | **-** | **13,727** |
| Minimum required [4] | - | 12,568 | 3,813 | 3,737 | 2,138 | - | - | - | 414 | 22,670 |
| Additional [5] | - | - | 6,100 | 1,495 | - | - | - | - | - | 7,595 |
| **Total provision associated with credit risk on financial guarantees provided** [6] | **-** | **12,568** | **9,913** | **5,232** | **2,138** | **-** | **-** | **-** | **414** | **30,265** |
| **Total provision associated with credit risk on extended credit portfolio** | **-** | **167,743** | **147,107** | **87,308** | **54,539** | **64,054** | **81,906** | **119,602** | **1,414,445** | **2,136,704** |

*(1) Operations without past-due installments and/or with installments past due up to 14 days.*

*(2) Operations with at least one installment past due for more than 14 days.*

*(3) Private-sector securities are presented with their respective maturities.*

*(4) Allowance for loan losses associated with credit risk, considering the minimum percentages required by CMN Resolution 2682/99, and subsequent amendments.*

*(5) Additional allowance established in relation to the minimum percentage required by the regulation in force, based on an own methodology of credit risk rating and also in connection with the factors described in Note 26.e.*

*(6) As established by CMN Resolution 4512/16 concerning accounting procedures applicable to the evaluation and recording of the liability provision for financial guarantees provided, the Bank recorded the provision for bank guarantees based on the parameters set by CMN Resolution 2682/99, and subsequent amendments, which requires periodic portfolio analysis and its classification into nine levels, namely "AA" (minimum risk) and "H" (maximum risk - loss).*

*(7) The allowance for loan losses related to the renegociation of FGI/PEAC operations which were subject to honor, comprises only the risk exposure to which Banco Daycoval is exposed in these renegotiations.*

**iii. By line of business**

| | Bank | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| | Value | % exposure | Value | % exposure |
| **Total extended credit portfolio** | **51,983,928** | **100.00%** | **54,134,751** | **100.00%** |
| **Private Sector** | **51,950,954** | **99.94%** | **54,133,496** | **100.00%** |
| **Legal entity** | **32,675,053** | **62.86%** | **35,911,271** | **66.34%** |
| Industrial | 10,800,220 | 20.79% | 11,719,023 | 21.66% |
| Commercial | 7,875,105 | 15.15% | 8,552,107 | 15.80% |
| Management and services | 2,539,960 | 4.89% | 3,193,736 | 5.90% |
| Transportation and logistics | 2,326,256 | 4.47% | 2,060,653 | 3.81% |
| Financial activities and insurance companies | 1,797,380 | 3.46% | 2,474,056 | 4.57% |
| Energy | 1,736,575 | 3.34% | 1,410,426 | 2.61% |
| Construction | 961,947 | 1.85% | 1,067,801 | 1.97% |
| Telecommunication and IT | 792,273 | 1.52% | 890,045 | 1.64% |
| Real estate | 598,683 | 1.15% | 456,753 | 0.84% |
| Health | 370,489 | 0.71% | 424,251 | 0.78% |
| Culture and leasure | 329,195 | 0.63% | 320,416 | 0.59% |
| Specialized services | 263,808 | 0.51% | 320,424 | 0.59% |
| Extraction | 241,440 | 0.46% | 249,691 | 0.46% |
| Education | 165,089 | 0.32% | 171,318 | 0.32% |
| Lodging and meals | 167,577 | 0.32% | 165,562 | 0.31% |
| Sanitation | 120,523 | 0.23% | 141,890 | 0.26% |
| Public administration, defense and social security | 67,013 | 0.13% | 331,136 | 0.61% |
| Other | 1,521,520 | 2.93% | 1,961,983 | 3.62% |
| **Individual** | **19,275,901** | **37.08%** | **18,222,225** | **33.66%** |
| **Public Sector** | **32,974** | **0.06%** | **1,255** | **0.00%** |

| | Consolidated | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| | Value | % exposure | Value | % exposure |
| **Total extended credit portfolio** | **55,180,431** | **100.00%** | **57,239,387** | **100.00%** |
| **Private Sector** | **55,147,457** | **99.94%** | **57,238,132** | **100.00%** |
| **Legal entity** | **35,696,459** | **64.69%** | **38,839,977** | **67.86%** |
| Industrial | 11,381,220 | 20.62% | 12,296,473 | 21.50% |
| Commercial | 8,446,792 | 15.31% | 9,120,634 | 15.93% |
| Management and services | 2,767,806 | 5.02% | 3,367,352 | 4.22% |
| Transportation and logistics | 2,679,401 | 4.86% | 2,418,040 | 5.46% |
| Financial activities and insurance companies | 2,459,101 | 4.46% | 3,126,216 | 5.88% |
| Energy | 1,749,201 | 3.17% | 1,424,139 | 1.99% |
| Construction | 1,033,188 | 1.87% | 1,139,828 | 2.49% |
| Telecommunication and IT | 975,943 | 1.77% | 1,053,504 | 1.84% |
| Real estate | 608,767 | 1.10% | 465,233 | 0.71% |
| Health | 414,510 | 0.75% | 470,174 | 0.82% |
| Culture and leasure | 390,142 | 0.71% | 376,148 | 0.81% |
| Specialized services | 348,241 | 0.63% | 406,306 | 0.66% |
| Extraction | 301,454 | 0.55% | 309,794 | 0.26% |
| Education | 176,101 | 0.32% | 182,257 | 0.54% |
| Lodging and meals | 173,808 | 0.31% | 172,528 | 0.30% |
| Sanitation | 127,398 | 0.23% | 149,146 | 0.32% |
| Public administration, defense and social security | 67,013 | 0.12% | 331,136 | 0.58% |
| Other | 1,596,373 | 2.89% | 2,031,069 | 3.55% |
| **Individual** | **19,450,998** | **35.25%** | **18,398,155** | **32.14%** |
| **Public Sector** | **32,974** | **0.06%** | **1,255** | **0.00%** |

**c) Financial guarantees provided (Bank and Consolidated)**

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| Open credits for import | 193,578 | 232,351 |
| Beneficiaries of guarantees provided | 6,175,862 | 6,067,365 |
| **Total** | **6,369,440** | **6,299,716** |

**d) Concentration of the portfolio with loan characteristics by client**

| | Bank | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| | Value | % of portfolio | Value | % of portfolio |
| Largest debtor | 999,077 | 2.33% | 968,707 | 2.15% |
| 10 largest debtors | 3,393,775 | 7.90% | 3,497,398 | 7.76% |
| 50 next largest debtors | 4,233,058 | 9.85% | 4,897,632 | 10.87% |
| 100 next largest debtors | 3,057,287 | 7.11% | 3,406,055 | 7.56% |
| Other debtors | 31,293,678 | 72.81% | 32,306,185 | 71.66% |
| **Total** | **42,976,875** | **100.00%** | **45,075,977** | **100.00%** |

| | Consolidated | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| | Value | % of portfolio | Value | % of portfolio |
| Largest debtor | 999,077 | 2.17% | 968,707 | 2.01% |
| 10 largest debtors | 3,510,837 | 7.60% | 3,540,678 | 7.35% |
| 50 next largest debtors | 4,385,489 | 9.50% | 5,178,548 | 10.75% |
| 100 next largest debtors | 3,472,751 | 7.52% | 3,726,027 | 7.73% |
| Other debtors | 33,805,224 | 73.21% | 34,766,653 | 72.16% |
| **Total** | **46,173,378** | **100.00%** | **48,180,613** | **100.00%** |

**e) Variations and breakdown of the allowance for loan losses**

**e.1) Variations of the allowance for loan losses**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Opening balance of the allowance for loan losses** | **2,098,592** | **1,762,000** | **2,136,704** | **1,795,974** |
| Operations written off as loss | (250,926) | (133,769) | (251,738) | (133,769) |
| **Recognition (reversal) of expenses on the allowance for loan losses in the year** | **295,300** | **220,428** | **298,988** | **223,617** |
| Minimum required by CMN Resolution 2,682/99 (1) | 307,754 | 326,130 | 311,442 | 329,319 |
| Sureties and pledges provided (2) | 640 | (8,554) | 640 | (8,554) |
| Additional to the minimum required (3) | (13,094) | (97,148) | (13,094) | (97,148) |
| **Recognition (reversal) of allowance for loan losses associated with the credit risk of private-sector securities (Note 7a)** | **3,963** | **1,898** | **3,963** | **1,898** |
| **Closing balance of the allowance for loan losses** | **2,146,929** | **1,850,557** | **2,187,917** | **1,887,720** |

**e.2) Breakdown of the allowance for loan losses**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| **Portfolio of transactions with loan characteristics** | **2,097,774** | **2,054,600** | **2,138,762** | **2,092,712** |
| Minimum required by CMN Resolution 2,682/99 (1) | 2,009,634 | 1,952,805 | 2,050,622 | 1,990,917 |
| Additional to the minimum required (3) | 88,140 | 101,795 | 88,140 | 101,795 |
| **Financial guarantees provided** | **31,465** | **30,265** | **31,465** | **30,265** |
| Minimum required by CMN Resolution 2,682/99 (1) | 23,310 | 22,670 | 23,310 | 22,670 |
| Additional to the minimum required (3) | 8,155 | 7,595 | 8,155 | 7,595 |
| **Private-sector securities** | **17,690** | **13,727** | **17,690** | **13,727** |
| Minimum required by CMN Resolution 2,682/99 (1) | 17,516 | 12,659 | 17,516 | 12,659 |
| Additional to the minimum required (3) | 174 | 1,068 | 174 | 1,068 |
| **Total allowance for loan losses** | **2,146,929** | **2,098,592** | **2,187,917** | **2,136,704** |

*(1) This refers to the allowance for losses associated with credit risk considering the minimum percentages required by CMN Resolution No. 2,682/99, and subsequent amendments.*

*(2) Pursuant to CMN Resolution 4,512/16 on the accounting procedures applicable for the evaluation and recording of a provision for financial guarantees provided, the Bank recorded the provision for bank guarantees based on the parameters set by CMN Resolution 2,682/99, and subsequent amendments, which requires the periodic portfolio analysis and its classification into nine levels, namely "AA" (minimum risk) and "H" (maximum risk - loss).*

*(3) Additional provision established in relation to the minimum percentage required by the regulation in force, based on a proprietary credit risk evaluation methodology.*

**f) Renegotiation and recovery of transactions with loan characteristics**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Variations in renegotiated operations** | | | | |
| **Opening balance** | **3,473,716** | **3,428,559** | **4,060,847** | **3,503,162** |
| Write-off of renegotiated operations to loss | (50,074) | (35,927) | (50,419) | (35,927) |
| Payments / repayments for the period of renegotiated operations | (689,524) | (1,057,698) | (713,383) | (1,067,784) |
| Renegotiated operations | 900,657 | 798,627 | 904,292 | 815,210 |
| **Closing balance** | **3,634,775** | **3,133,561** | **4,201,337** | **3,214,661** |
| **Breakdown of the balance of renegotiated operations** | | | | |
| **Operations in normal course** [1] | **2,847,000** | **2,257,391** | **3,387,511** | **2,334,000** |
| **Installments falling due** | **2,818,373** | **2,184,432** | **3,355,087** | **2,260,475** |
| Up to 3 months | 884,484 | 570,555 | 942,983 | 588,765 |
| 3 to 12 months | 785,557 | 792,820 | 932,071 | 819,215 |
| 1 to 3 years | 897,746 | 713,425 | 1,137,116 | 740,616 |
| 3 to 5 years | 234,372 | 89,359 | 326,703 | 93,606 |
| Over 5 years | 16,214 | 18,273 | 16,214 | 18,273 |
| **Installments past due for up to 14 days** | **28,627** | **72,959** | **32,424** | **73,525** |
| **Operations in abnormal course** [2] | **787,775** | **876,170** | **813,826** | **880,661** |
| **Installments falling due** | **426,638** | **706,903** | **448,256** | **710,080** |
| Up to 3 months | 69,853 | 89,572 | 73,541 | 91,054 |
| 3 to 12 months | 155,470 | 368,089 | 163,475 | 369,099 |
| 1 to 3 years | 174,258 | 218,927 | 184,179 | 219,612 |
| 3 to 5 years | 25,266 | 27,026 | 25,270 | 27,026 |
| Over 5 years | 1,791 | 3,289 | 1,791 | 3,289 |
| **Installments past due** | **361,137** | **169,267** | **365,570** | **170,581** |
| Up to 60 days | 55,340 | 67,964 | 57,843 | 69,181 |
| 61 to 90 days | 20,103 | 23,441 | 20,125 | 23,477 |
| 91 to 180 days | 50,363 | 42,269 | 50,835 | 42,330 |
| 181 to 360 days | 235,331 | 35,593 | 236,767 | 35,593 |
| **Total** | **3,634,775** | **3,133,561** | **4,201,337** | **3,214,661** |

*(1) Operations without late payment and/or installments up to 14 days past due.*

*(2) Operations with at least installment over 14 days past due.*

As at March 31, 2024, the Bank recovered credits previously written off as loss, in the amount of R$96,793 (R$45,166 as at March 31, 2023) and Daycoval Leasing recovered the amount of R$104 (R$36 as at March 31, 2023), recognized in the income statements in line item "Loan portfolio".

**g) Restricted lending transactions (Bank and Consolidated)**

| | 03/31/2024 |
|---|---|
| **Restricted lending transactions** | |
| Loans | 93,047 |
| **Payables for restricted lending transactions** | |
| Bank certificates of deposit - CDBs | 92,889 |

As at December 31, 2023, there were no restricted lending transactions.

**i) Reconciliation of the breakdown of the finance lease portfolio, at present value, with the account balances:**

Under the accounting system adopted by the COSIF chart of accounts, finance lease transactions are recorded according to their nature, which are summarized below:

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| **Assets** | | |
| **Finance lease transactions** | | |
| Finance lease receivable | 2,862,722 | 2,778,420 |
| (-) Unearned income from finance lease receivable | (2,790,894) | (2,717,706) |
| **Total** | **71,828** | **60,714** |
| | | |
| **Residual values** | | |
| Unrealized residual values | 1,271,136 | 1,227,256 |
| Offsetting residual values | (1,271,136) | (1,227,256) |
| **Total** | **-** | **-** |
| | | |
| **Sundry** | | |
| Commitment fee | 6,977 | 5,227 |
| **Total** | **6,977** | **5,227** |
| | | |
| **Property and equipment for finance lease** | | |
| Leased assets | 4,430,698 | 4,235,555 |
| Excess depreciation | 947,850 | 852,826 |
| (-) Insufficient depreciation | (69,813) | (61,994) |
| (-) Accumulated depreciation on finance lease assets | (1,784,726) | (1,614,117) |
| Unamortized lease losses | 20,916 | 20,470 |
| **Total** | **3,544,925** | **3,432,740** |
| | | |
| **Liabilities** | | |
| **Other payables** | | |
| (-) Prepaid guaranteed residual value (VRGA) | (835,036) | (794,361) |
| **Total** | **(835,036)** | **(794,361)** |
| | | |
| **Total finance lease at present value** | **2,788,694** | **2,704,320** |

## 10 - FOREIGN EXCHANGE PORTFOLIO (BANK AND CONSOLIDATED)

| | 03/31/2024 | | | | 12/31/2023 |
|---|---|---|---|---|---|
| | Up to 3 months | 3 to 12 Months | 1 to 3 years | Value | Value |
| **Assets** | | | | | |
| Foreign exchange purchased pending settlement | 1,788,073 | 322,041 | 2,498 | 2,112,612 | 2,036,480 |
| Right on foreign exchange sold | 306,032 | 1,250 | - | 307,282 | 1,843,200 |
| (-) Advances received in local currency | (29,585) | - | - | (29,585) | (110,050) |
| Income receivable from advances granted (Note 9.a) | 15,307 | 8,917 | 342 | 24,566 | 23,215 |
| **Total** | **2,079,827** | **332,208** | **2,840** | **2,414,875** | **3,792,845** |
| **Liabilities** | | | | | |
| Foreign exchange sold pending settlement | 308,706 | 1,214 | - | 309,920 | 1,834,388 |
| (-) Financed imports (Note 9.a) | (22,347) | - | - | (22,347) | (99,784) |
| Payables for foreign exchange purchased | 1,778,316 | 319,012 | 2,620 | 2,099,948 | 2,051,929 |
| (-) Advances on foreign exchange contracts (Note 9.a) | (376,927) | (290,909) | (2,620) | (670,456) | (738,501) |
| Amounts in foreign currencies payable | (993,300) | - | - | (993,300) | (963,569) |
| Unearned income on advances granted (Note 9.a) | 108 | - | - | 108 | 98 |
| Rendas a apropriar de adiantamentos concedidos (Nota 9.a) | 278 | 564 | - | 842 | 615 |
| **Total** | **694,834** | **29,881** | **-** | **724,715** | **2,085,176** |

## 11 - OTHER SUNDRY CREDITS

| | Bank | | | | Consolidated | | | |
|---|---|---|---|---|---|---|---|---|
| | Current | | Noncurrent | | Current | | Noncurrent | |
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Salary advances | 2,161 | 2,232 | - | - | 2,442 | 3,034 | - | - |
| Advances for payment of our account | 37,352 | 43,258 | - | - | 38,946 | 50,111 | - | - |
| Reimbursable payments | 1,397 | 947 | - | - | 1,397 | 949 | - | - |
| Prepaid profit sharing | - | 74,718 | - | - | - | 74,718 | - | - |
| Premiums paid on the acquisition of lending operations [1] | 751 | 863 | 2,308 | 2,624 | 751 | 863 | 2,308 | 2,624 |
| Sundry debtors [2] | 161,383 | 167,730 | - | - | 166,255 | 166,052 | - | - |
| **Total** | **203,044** | **289,748** | **2,308** | **2,624** | **209,791** | **295,727** | **2,308** | **2,624** |

*(1) Refers to premiums paid on the acquisition of loan operations from other institutions comprising the National Financial System, to be recognized in the Bank's and Consolidated income statements, in line item "Lending operations", due to the lapse of the transaction term.*

*(2) As at March 31, 2024, line item "Sundry debtors" includes primarily amounts from depositors of secured account pending offset in the amount of R$77,455 for the Bank and for the consolidated (R$95,495 for the Bank and consolidated as at December 31, 2023).*

## 12 - OTHER ASSETS

**a) Non-financial assets held for sale**

| | Bank | | | | | |
|---|---|---|---|---|---|---|
| | 03/31/2024 | | | 12/31/2023 | | |
| | Gross amount | Provision | Net amount | Gross amount | Provision | Net amount |
| Received | 67,987 | (9,060) | 58,927 | 66,846 | (7,443) | 59,403 |
| **Total non-financial assets held for sale** | **67,987** | **(9,060)** | **58,927** | **66,846** | **(7,443)** | **59,403** |

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | 03/31/2024 | | | 12/31/2023 | | |
| | Gross amount | Provision | Net amount | Gross amount | Provision | Net amount |
| Own | 8 | - | 8 | - | - | - |
| Received | 68,358 | (9,060) | 59,298 | 67,217 | (7,443) | 59,774 |
| **Total non-financial assets held for sale** | **68,366** | **(9,060)** | **59,306** | **67,217** | **(7,443)** | **59,774** |

**b) Prepaid expenses**

| | Bank | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 Months | 1 to 3 years | 3 to 5 years | Over 5 years | Value [1] | Value [1] |
| Prepaid expenses | 9,147 | 9,432 | 8,178 | 4,926 | 11,045 | 42,728 | 45,792 |
| **Total prepaid expenses** | **9,147** | **9,432** | **8,178** | **4,926** | **11,045** | **42,728** | **45,792** |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 Months | 1 to 3 years | 3 to 5 years | Over 5 years | Value [1] | Value [1] |
| Prepaid expenses | 10,017 | 9,481 | 8,178 | 4,926 | 11,045 | 43,647 | 46,624 |
| **Total prepaid expenses** | **10,017** | **9,481** | **8,178** | **4,926** | **11,045** | **43,647** | **46,624** |

*(1) As at March 31, 2024, the balance of prepaid expenses are mainly comprised of commissions on loans and issuances abroad in the amount of R$6,705 (R$9,071 as at December 31, 2023), discount on the issuance of securities in the amount of R$21,934 (R$21,756 as as December 31, 2023).*

## 13 - FOREIGN BRANCH

The balances of the transactions of Bank Daycoval S.A. - Cayman Branch (foreign branch) conducted with third parties and included in the Bank's financial statements are as follows:

| | 03/31/2024 | | 12/31/2023 | |
|---|---|---|---|---|
| | US$ mil | R$ mil (1) | US$ mil | R$ mil (1) |
| **Assets** | | | | |
| Cash and cash equivalents | 1,077 | 5,380 | 1,207 | 5,846 |
| Interbank accounts | 229,545 | 1,146,851 | 228,973 | 1,108,526 |
| Securities | 3,817 | 19,072 | 102,773 | 497,557 |
| Lending operations | 530,139 | 2,648,682 | 428,881 | 2,076,339 |
| Other credits | 5,684 | 28,398 | 6,176 | 29,902 |
| Other assets | 763 | 3,812 | 984 | 4,764 |
| **Total assets** | **771,025** | **3,852,195** | **768,994** | **3,722,934** |
| | | | | |
| **Liabilities** | | | | |
| Demand deposit | 14,150 | 70,696 | 3,731 | 18,063 |
| Time deposits | 282,762 | 1,412,737 | 308,885 | 1,495,403 |
| Securities issued abroad | 258,791 | 1,292,972 | 246,369 | 1,192,746 |
| Borrowings and onlendings | 198,870 | 993,593 | 196,341 | 950,548 |
| Derivatives | 518 | 2,587 | 718 | 3,474 |
| Other sundry payables | 548 | 2,736 | 721 | 3,493 |
| **Total liabilities** | **755,639** | **3,775,321** | **756,765** | **3,663,727** |

*(1) The amounts in US dollars have been translated into Brazilian reais (R$) at the exchange rates of R$/US$4.9962 and R$/US$4.8413 , disclosed by the BACEN, for March 31, 2024 and December 31, 2023, respectively.*

As at March 31, 2024, income from exchange rate changes in the amount of R$2,196 (expense of R$9,927 as at December 31, 2023) on the investment in Banco Daycoval S.A. - Cayman Branch, was recognized in the Bank's profit or loss.

## 14 - INVESTMENTS IN SUBSIDIARIES

### a) Direct subsidiaries

| Companies | Equity | Capital | Number of shares | % interest | Profit (loss) | | Adjusted investment amount | | Share of profit (loss) of subsidiaries | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 03/31/2024 | 03/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 03/31/2023 |
| Daycoval Leasing [1] | 840,863 | 643,781 | 5,780,078,463 | 100.00 | 44,386 | 26,391 | 829,360 | 783,249 | 44,386 | 26,391 |
| Dayprev | 39,933 | 25,000 | 19,591,614 | 97.00 | 578 | 628 | 38,735 | 38,170 | 560 | 609 |
| ACS | 929,728 | 623,597 | 54,225,802 | 99.99 | 6,040 | 10,552 | 929,727 | 923,886 | 6,040 | 10,552 |
| Daycoval CTVM | 20,385 | 20,000 | 2,000,000 | 100.00 | 164 | - | 20,384 | 20,220 | 164 | - |
| Daycoval Asset | 87,038 | 1,554 | 14,255 | 99.99 | 2,681 | 2,601 | 87,038 | 84,357 | 2,681 | 2,601 |
| **Total** | | | | | | | **1,905,244** | **1,849,882** | **53,831** | **40,153** |

*(1) The discount on the acquisition of another financial institution in 2015 is being fully amortized over a period of ten years, as well as the recognition of the deferred tax liability set up at the rates in effect at the time of amortization. The balance as at March 31, 2024 is R$11,504 (R$13,229 as at December 31, 2023).*

### b) Indirect subsidiaries

| Companies | Equity | Capital | Number of shares | % interest | Profit (loss) | | Adjusted investment amount | | Share of profit (loss) of subsidiaries | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 03/31/2024 | 03/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 03/31/2023 |
| IFP | 251,521 | 260,020 | 260,020,000 | 99.99 | (1,589) | 2,994 | 251,521 | 253,109 | (1,589) | 2,994 |
| SCC | 16,285 | 10,020 | 10,020,000 | 99.99 | 225 | 243 | 16,285 | 16,060 | 225 | 243 |
| Treetop | 83,125 | 13,333 | 2,668,585 | 99.99 | (4,725) | 243 | 83,125 | 85,199 | (1,976) | (2,101) |
| **Total** | | | | | | | **350,931** | **354,368** | **(3,340)** | **1,136** |

*(1) As at March 31, 2024, income from exchange rate changes in the amount of R$2,749 (expense from exchange rate changes in the amount of R$2,344 as at March 31, 2023) on the investment in Treetop was recognized in profit or loss of ACS Participações (direct parent company), mentioned in table 14.a) above.*

*(2) As at March 31, 2024, the share of profit (loss) of subsidiaries total expense of R$3,340 (income of R$1,136 as at March 31, 2023), which was recognized in profit or loss of ACS Participações (direct parent company), mentioned in table 14.a.*

### c) Associate

| Companies | Equity | Capital | Number of shares | % interest | Profit (loss) | | Adjusted investment amount | | Share of profit (loss) of subsidiaries | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 03/31/2024 | 03/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 03/31/2023 |
| CIP S.A. | 1,926,269 | 1,143,289 | 310,534 | 0.59 | 134,591 | 132,037 | 12,007 | 11,229 | 778 | 745 |
| **Total** | | | | | | | **12,007** | **11,229** | **778** | **745** |

*(1) As at September 30, 2023, there was increase in interest from 0.49% to 0.59%.*

## 15 - PROPERTY AND EQUIPMENT IN USE AND FOR OPERATING LEASE

### a) Property and equipment in use

| | Bank | | | | |
|---|---|---|---|---|---|
| | 03/31/2024 | | | | 12/31/2023 |
| | Annual depreciation | Acquisition cost | Accumulated depreciation | Net amount | Net amount |
| Constructions in progress | 0% | 4,976 | - | 4,976 | - |
| Aircraft | 10% | 75,865 | (49,312) | 26,553 | 28,450 |
| Computers and peripherals | 20% | 41,305 | (25,923) | 15,382 | 14,222 |
| Communications equipment | 20% | 1,128 | (759) | 369 | 383 |
| Security equipment | 10% | 1,571 | (1,361) | 210 | 232 |
| Facilities | 10% | 940 | (755) | 185 | 192 |
| Furniture and equipment in use | 10% | 12,179 | (6,623) | 5,556 | 5,144 |
| Vehicles | 20% | 3,801 | (1,875) | 1,926 | 1,801 |
| **Total** | | **141,765** | **(86,608)** | **55,157** | **50,424** |

| | Consolidated | | | | |
|---|---|---|---|---|---|
| | 03/31/2024 | | | | 12/31/2023 |
| | Annual depreciation | Acquisition cost | Accumulated depreciation | Net amount | Net amount |
| Constructions in progress | 0% | 4,976 | - | 4,976 | - |
| Aircraft | 10% | 75,865 | (49,312) | 26,553 | 28,450 |
| Computers and peripherals | 20% | 42,510 | (27,051) | 15,459 | 14,300 |
| Communications equipment | 20% | 1,512 | (987) | 525 | 555 |
| Security equipment | 10% | 1,571 | (1,361) | 210 | 233 |
| Properties in use | 4% | 2,642 | (586) | 2,056 | 2,086 |
| Facilities | 10% | 5,038 | (2,520) | 2,518 | 2,626 |
| Furniture and equipment in use | 10% | 15,353 | (7,940) | 7,413 | 6,406 |
| Vehicles | 20% | 4,691 | (2,421) | 2,270 | 2,180 |
| **Total** | | **154,158** | **(92,178)** | **61,980** | **56,836** |

### b) Property and equipment for operating lease (Consolidated)

| | 03/31/2024 | | | | | 12/31/2023 |
|---|---|---|---|---|---|---|
| | Annual depreciation | Acquisition cost | Accumulated depreciation | Allowance for impairment | Net amount | Net amount |
| Facilities | 10% | 60 | (51) | - | 9 | 13 |
| Machinery and equipment | 10% | 429,113 | (278,030) | (4,533) | 146,550 | 145,056 |
| Furniture | 10% | 10 | (9) | - | 1 | 2 |
| Vehicles | 20% | 907 | (586) | - | 321 | 389 |
| **Total** | | **430,090** | **(278,676)** | **(4,533)** | **146,881** | **145,460** |

## 16 - REPURCHASE TRANSACTIONS AND FUNDING INSTRUMENTS

### a) Breakdown of repurchase transactions by maturity (Bank and Consolidated)

| | 03/31/2024 Up to 3 months | 12/31/2023 Up to 3 months |
|---|---|---|
| **Repurchase transactions** | | |
| **Own portfolio** | **5,023,266** | **8,067,342** |
| Financial Treasury Bills | 4,754,235 | 7,800,555 |
| Debentures | 269,031 | 266,787 |
| **Third-party portfolio** | **2,602,913** | **167,637** |
| Financial Treasury Bills | 1,974,292 | 82,220 |
| National Treasury Notes | 628,621 | 85,417 |
| **Total** | **7,626,179** | **8,234,979** |

### b) Summary of funding instruments

The table below shows the summary of funding instruments used by Daycoval:

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| **Deposits** | **23,520,643** | **22,105,309** | **23,493,219** | **22,070,948** |
| Demand deposits | 1,345,350 | 1,809,798 | 1,330,940 | 1,794,020 |
| Interbank deposits | 1,005,547 | 795,139 | 1,005,547 | 795,139 |
| Time deposits | 21,157,193 | 19,488,847 | 21,144,179 | 19,470,264 |
| Other deposits | 12,553 | 11,525 | 12,553 | 11,525 |
| **Issuance of securities** | **27,963,655** | **27,713,267** | **27,283,280** | **27,038,440** |
| Mortgage loan notes | 2,025,797 | 2,122,819 | 2,025,797 | 2,122,819 |
| Agribusiness and financial letter of credit | 2,576,129 | 2,773,140 | 2,576,129 | 2,773,140 |
| Financial bills | 20,384,002 | 20,017,606 | 19,703,627 | 19,342,779 |
| Foreign issuance | 2,977,727 | 2,799,702 | 2,977,727 | 2,799,702 |
| **Borrowings and onlendings** | **4,575,586** | **5,121,913** | **4,575,586** | **5,121,913** |
| Foreign borrowings | 4,075,818 | 4,586,694 | 4,075,818 | 4,586,694 |
| Onlendings - official institutions | 499,768 | 535,219 | 499,768 | 535,219 |
| **Subordinated debts (Note 16.d)** | **1,040,860** | **1,042,763** | **1,040,860** | **1,042,763** |
| Financial bills | 1,040,860 | 1,042,763 | 1,040,860 | 1,042,763 |
| **Total** | **57,100,744** | **55,983,252** | **56,392,945** | **55,274,064** |

### c) Breakdown of funding instruments by terms

| | Bank | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 months | 1 to 3 years | 3 to 5 years | Over 5 years | Total | Total |
| **Deposits** | **7,401,872** | **5,719,413** | **9,288,300** | **1,061,341** | **49,717** | **23,520,643** | **22,105,309** |
| Demand deposits | 1,345,350 | - | - | - | - | 1,345,350 | 1,809,798 |
| Interbank deposits | 45,782 | 938,483 | 21,282 | - | - | 1,005,547 | 795,139 |
| Time deposits | 5,998,187 | 4,780,930 | 9,267,018 | 1,061,341 | 49,717 | 21,157,193 | 19,488,847 |
| Other deposits | 12,553 | - | - | - | - | 12,553 | 11,525 |
| **Issuance of securities** | **3,357,469** | **10,048,753** | **11,354,865** | **2,477,149** | **725,419** | **27,963,655** | **27,713,267** |
| Mortgage loan notes | 615,863 | 939,911 | 462,475 | - | 7,548 | 2,025,797 | 2,122,819 |
| Agribusiness and financial letters of credit | 316,025 | 1,594,286 | 638,419 | 27,399 | - | 2,576,129 | 2,773,140 |
| Financial bills [1] | 1,274,575 | 5,692,397 | 10,249,409 | 2,449,750 | 717,871 | 20,384,002 | 20,017,606 |
| Foreign issuance [4] | 1,151,006 | 1,822,159 | 4,562 | - | - | 2,977,727 | 2,799,702 |
| **Borrowings and onlendings** | **1,452,523** | **2,465,463** | **421,183** | **236,397** | **20** | **4,575,586** | **5,121,913** |
| **Foreign borrowings** | **1,406,635** | **2,336,791** | **166,540** | **165,852** | **-** | **4,075,818** | **4,586,694** |
| Foreign-currency payables [2] | 547,701 | 793,006 | - | - | - | 1,340,707 | 1,885,048 |
| Foreign borrowings [3] [5] | 858,934 | 1,543,785 | 166,540 | 165,852 | - | 2,735,111 | 2,701,646 |
| **Onlendings - official institutions** | **45,888** | **128,672** | **254,643** | **70,545** | **20** | **499,768** | **535,219** |
| BNDES | 2,869 | 6,178 | 2,526 | - | - | 11,573 | 16,343 |
| FINAME | 43,019 | 122,494 | 252,117 | 70,545 | 20 | 488,195 | 518,876 |
| **Subordinated debts (Note 16.d)** | **-** | **-** | **-** | **-** | **1,040,860** | **1,040,860** | **1,042,763** |
| Financial bills | - | - | - | - | 1,040,860 | 1,040,860 | 1,042,763 |
| **Total** | **12,211,864** | **18,233,629** | **21,064,348** | **3,774,887** | **1,816,016** | **57,100,744** | **55,983,252** |

| | Consolidated | | | | | | |
|---|---|---|---|---|---|---|---|
| | 03/31/2024 | | | | | | 12/31/2023 |
| | Up to 3 months | 3 to 12 months | 1 to 3 years | 3 to 5 years | Over 5 years | Total | Total |
| **Deposits** | **7,387,461** | **5,719,413** | **9,282,886** | **1,053,742** | **49,717** | **23,493,219** | **22,070,948** |
| Demand deposits | 1,330,940 | - | - | - | - | 1,330,940 | 1,794,020 |
| Interbank deposits | 45,782 | 938,483 | 21,282 | - | - | 1,005,547 | 795,139 |
| Time deposits | 5,998,186 | 4,780,930 | 9,261,604 | 1,053,742 | 49,717 | 21,144,179 | 19,470,264 |
| Other deposits | 12,553 | - | - | - | - | 12,553 | 11,525 |
| **Issuance of securities** | **3,301,262** | **9,697,518** | **11,099,254** | **2,477,149** | **708,097** | **27,283,280** | **27,038,440** |
| Mortgage loan notes | 615,863 | 939,911 | 462,475 | - | 7,548 | 2,025,797 | 2,122,819 |
| Agribusiness letters of credit | 316,025 | 1,594,286 | 638,419 | 27,399 | - | 2,576,129 | 2,773,140 |
| Financial bills [1] | 1,218,368 | 5,341,162 | 9,993,798 | 2,449,750 | 700,549 | 19,703,627 | 19,342,779 |
| Foreign issuance [4] | 1,151,006 | 1,822,159 | 4,562 | - | - | 2,977,727 | 2,799,702 |
| **Borrowings and onlendings** | **1,452,523** | **2,465,463** | **421,183** | **236,397** | **20** | **4,575,586** | **5,121,913** |
| **Foreign borrowings** | **1,406,635** | **2,336,791** | **166,540** | **165,852** | **-** | **4,075,818** | **4,586,694** |
| Foreign-currency payables [2] | 547,701 | 793,006 | - | - | - | 1,340,707 | 1,885,048 |
| Foreign borrowings [3] [5] | 858,934 | 1,543,785 | 166,540 | 165,852 | - | 2,735,111 | 2,701,646 |
| **Onlendings - official institutions** | **45,888** | **128,672** | **254,643** | **70,545** | **20** | **499,768** | **535,219** |
| BNDES | 2,869 | 6,178 | 2,526 | - | - | 11,573 | 16,343 |
| FINAME | 43,019 | 122,494 | 252,117 | 70,545 | 20 | 488,195 | 518,876 |
| **Subordinated debts (Note 16.d)** | **-** | **-** | **-** | **-** | **1,040,860** | **1,040,860** | **1,042,763** |
| Financial bills | - | - | - | - | 1,040,860 | 1,040,860 | 1,042,763 |
| **Total** | **12,141,246** | **17,882,394** | **20,803,323** | **3,767,288** | **1,798,694** | **56,392,945** | **55,274,064** |

*(1) On March 18 , 2024, Daycoval completed its fourteenth issuance of Financial Bills, totaling R$1.0 billion. The Financial Bills were issued in three series, the first in the amount of R$284.5 million, with maturity in 2 years; the second in the amount of R$427.7 million, with maturity in 3 years; and the third in the amount of R$287.8 million, with maturity in 4 years.*

*(2) The balance of "Foreign-currency payables" refers to funding for foreign exchange operations related to export and import financing.*

*(3) As at March 31, 2024, includes foreign loan transactions, in the amount of US$407.3 million (US$494 million as at December 31, 2023), subject to hedge accounting of market risk (note 8), which carrying amount and fair value amount to R$2,061,060 and R$2,062,578, respectively (R$2,218,213 and R$2,221,958 as at December 31, 2023).*

*(4) On January 11, 2024, securities issued abroad were settled in advance, in the amount of US$100 million, totaling R$490.5 million.*

*(5) On March 28, 2024, Credit Linked Note was issued in the amount of R$995.3 million, with maturity on May 9, 2024.*

**Financial covenants**

There was no breach of covenants linked to borrowing agreements with the International Finance Corporation - IFC and the Inter-American Development Bank – IDB, recognized in line item "Borrowings", that could result in the accelerated maturity of the agreements entered into with the Bank and these institutions.

**d) Subordinated debts (Bank and Consolidated)**

| 03/31/2024 | | | | | | |
|---|---|---|---|---|---|---|
| Tier of Capital | Funding Instrument | Dates of issuance | Dates of maturity | Issuance amount (R$ million) | % of index | Date of BACEN'S authorization to comprise Capital [1] |
| Complementary Tier I | Financial bills | 10/15/2021 | Perpetual | 500,000 | 140% CDI | 10/15/2021 |
| Complementary Tier I | Financial bills | 02/11/2021 | Perpetual | 163,875 | 150% CDI | 03/05/2021 |
| Complementary Tier I | Financial bills | 04/15/2020 | Perpetual | 240,000 | 150% CDI | 06/10/2020 |
| Complementary Tier I | Financial bills | 02/19/2020 | Perpetual | 50,000 | 135% CDI | 04/15/2020 |

*(1) Funding was authorized by the BACEN to comprise the Bank's Regulatory Capital, pursuant to CMN Resolution 4,955/21.*

There were no changes in the breakdown of subordinated debts during the quarter ended March 31, 2024 and year ended December 31, 2023.

## 17 - OTHER OBLIGATIONS

### a) Social and statutory

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | Current | | Current | |
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Dividends and/or interest on capital payable | 83,391 | 78,570 | 83,398 | 78,570 |
| Profit sharing program | 60,796 | 201,455 | 61,383 | 203,315 |
| Bonuses and profit sharing payable | 2,648 | - | 2,648 | - |
| **Total** | **146,835** | **280,025** | **147,429** | **281,885** |

### b) Sundry

| | Bank | | | | Consolidated | | | |
|---|---|---|---|---|---|---|---|---|
| | Current | | Noncurrent | | Current | | Noncurrent | |
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Creditors for unreleased resources | 14,687 | 11,466 | - | - | 14,687 | 11,466 | - | - |
| Unpaid capital subscriptions | 50,000 | 50,000 | - | - | 50,000 | 50,000 | - | - |
| Payables to related party | 1,670 | 2,077 | - | - | - | - | - | - |
| Amounts to be returned to clients | 9,094 | 8,397 | - | - | 9,094 | 8,397 | - | - |
| Accrued payments | | | | | | | | |
| Personnel expenses | 57,894 | 65,694 | 19,685 | 16,204 | 69,903 | 78,750 | 21,317 | 17,583 |
| Trade payables | 41,435 | 56,061 | - | - | 46,935 | 58,228 | - | - |
| Commissions payable for intermediation of operations | 31,621 | 35,836 | - | - | 31,621 | 35,836 | - | - |
| Accrued sundry payments | 19,333 | 26,547 | - | - | 18,781 | 18,545 | - | - |
| Discounted notes partially received | 12,049 | 13,489 | - | - | 12,049 | 13,489 | - | - |
| Collections for release | 16,414 | 26,078 | - | - | 16,414 | 26,078 | - | - |
| Income from securities receivable | 29,055 | 25,145 | - | - | 29,055 | 25,145 | - | - |
| Surety commissions | 55,382 | 49,035 | - | - | 64,997 | 56,919 | - | - |
| Discounts linked to leases | - | - | - | - | 14,834 | 15,206 | - | - |
| Discount on the acquisition of Daycoval Leasing | - | - | - | - | 1,693 | 1,664 | 9,860 | 11,576 |
| Obligations for return of tariffs | 36 | 37 | - | - | 36 | 37 | - | - |
| Other sundry creditors [1] | 155,171 | 116,122 | - | - | 156,289 | 128,507 | - | - |
| **Total** | **493,841** | **485,984** | **19,685** | **16,204** | **536,388** | **528,267** | **31,177** | **29,159** |

*(1) The balance is basically comprised of FGI onlendings in the amount of R$73,884 for the Bank and Consolidated (R$72,221 as at December 31m 2023 for the Bank and Consolidated ).*

## 18 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES AND LEGAL OBLIGATIONS

**a) Contingent assets**

Daycoval and its subsidiaries did not recognize contingent assets as at March 31, 2024 and December 31, 2023.

**b) Provisions for lawsuits and legal obligations**

The Bank is a party to lawsuits involving labor, civil and tax matters. Provisions are recorded based on the criteria described in note 3.o. The Bank's Management understands that the provisions recorded are sufficient to cover probable losses on these lawsuits.

The balances of provisions for tax, civil and labor risks recognized and the respective variations for the quarter ended March 31, 2024 and year ended December 31, 2023, are broken down below:

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Legal obligations - tax risks [1] | 1,113,731 | 2,046,144 | 1,116,661 | 2,048,783 |
| Civil lawsuits | 172,162 | 162,287 | 173,323 | 163,408 |
| Labor lawsuits | 46,006 | 45,873 | 59,682 | 59,487 |
| **Total** | **1,331,899** | **2,254,304** | **1,349,666** | **2,271,678** |

*(1) During the quarter ended March 31, 2024, the provision in the amount of R$965,400, relating to the lawsuit challenging the non-payment of tthe CSLL increased by 6% for financial intitutions, arising from Provisional Act 413/2008 (passed into Law 11,727/2008), made final and unappealable and conversion into income for the federal government of the respective amount of the escrow deposit (note 18 c), was written off.*

| | Quarter ended March 31, 2024 | | | | | |
|---|---|---|---|---|---|---|
| | Bank | | | Consolidated | | |
| Risks | Opening balance | Recognition (reversal) [1] | Closing balance | Opening balance | Recognition (reversal) [1] | Closing balance |
| Tax | 2,046,144 | (932,413) | **1,113,731** | 2,048,783 | (932,122) | **1,116,661** |
| Civil | 162,287 | 9,875 | **172,162** | 163,408 | 9,915 | **173,323** |
| Labor | 45,873 | 133 | **46,006** | 59,487 | 195 | **59,682** |
| **Total** | **2,254,304** | **(922,405)** | **1,331,899** | **2,271,678** | **(922,012)** | **1,349,666** |

| | Year ended December 31, 2023 | | | | | |
|---|---|---|---|---|---|---|
| | Bank | | | Consolidated | | |
| Risks | Opening balance | Recognition (reversal) [1] | Closing balance | Opening balance | Recognition (reversal) [1] | Closing balance |
| Tax | 1,918,896 | 127,248 | **2,046,144** | 1,920,734 | 128,049 | **2,048,783** |
| Civil | 138,177 | 24,110 | **162,287** | 138,960 | 24,448 | **163,408** |
| Labor | 44,393 | 1,480 | **45,873** | 55,924 | 3,563 | **59,487** |
| **Total** | **2,101,466** | **152,838** | **2,254,304** | **2,115,618** | **156,060** | **2,271,678** |

*(1) Includes monetary adjustament and payments.*

**c) Escrow deposits for tax, civil and labor risks**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 12/31/2023 | 03/31/2024 | 12/31/2023 |
| Tax [1] | 921,067 | 1,867,520 | 922,862 | 1,869,291 |
| Civil | 61,661 | 58,597 | 61,680 | 58,628 |
| Labor | 22,948 | 17,114 | 28,581 | 22,410 |
| **Total** | **1,005,676** | **1,943,231** | **1,013,123** | **1,950,329** |

*(1) During the quarter ended March 31, 2024, the escrow deposits were converted into income for the federal government, in the amount of R$980,732, relating to the lawsuit challenging the non-payment of the CSLL increased by 6% for financial institutions, arising from Provisional Act 413/2008 (passed into Law 11.727/2008), made final and unappealable (note 18 b).*

**d) The Bank is challenging in court the legality of certain taxes and contributions and the related amounts are fully accrued and adjusted:**

**IRPJ**

Challenges the effect from the extinguishment of the monetary adjustament to the balance sheet and deduction of tax incentives (FINAM), the amount accrued totaling R$13,189 (R$13,016 as at December 31, 2023). Total escrow deposits for these challenges amounts to R$12,644 (R$12,472 as at December 31, 2023).

**CSLL**

Challenges the effect from the extinguishment of the monetary adjustament to the balance sheet and challenges the increase in tax rate from 15% to 20%, prescribed by Law 13.169/15. The amount accrued amounts to R$173,295 (R$169,970 as at December 31, 2023) and the total escrow deposits for this lawsuit amount to R$182,043 (R$177,460 as at December 31, 2023).

**COFINS**

Challenges the constitutionality of Law 9,718/98. The amount accrued amounts to R$799,826 (R$784,674 as at December 31, 2023) and the total escrow deposits for this lawsuit amount to R$588,715 (R$580,911 as at December 31, 2023).

**PIS**

Challenges the application of Law 9,718/98 and the tax authorities' requirement of calculation of the PIS tax basis in noncompliance with Constitutional Amendments 01/94, 10/96 and 17/97. The amount accrued amounts to R$119,829 (R$118,389 as at December 31, 2023) and the total escrow deposits for this lawsuit amount to R$122,728 (R$121,224 as at December 31, 2023).

The provision for other legal liabilities amounts to R$7,592 (R$6,250 as at December 31, 2023) and the total escrow deposits for this lawsuits amount to R$14,936 (R$6,751 as at December 31, 2023).

**e) Daycoval Leasing has been challenging in courts the following lawsuits:**

**ISS tax execution lawsuits** of the municipalities of Cascavel-PR and Uberlândia-MG, in the adjusted amount of R$400, classified as remote loss, where the municipalities intend to receive the ISS relating to lease transactions with customers domiciled in these municipalities.

**Case No. 1013470-42,2021,8,26,0068** Civil Writ of Security for the suspension of payment of the ISS assessed by the municipality of Barueri-SP supported by the decision of ADPF 189. Assessed as possible loss. The municipality of Barueri-SP has charged from Daycoval Leasing the amount of R$6,623, an amount related to the difference of the ISS due in 2016 and 2017, calculated between the prevailing tax rate at the time, determined by the municipality, and a 2% rate, which was considered legally applicable by the judge for the lease service. The adjusted amount is R$14,904.

There were no lawsuits relating to PAT accrued by Daycoval Leasing as at March 31, 2024.

Daycoval Leasing is challenging at the courts the PIS and COFINS tax basis, with a favorable injunction for the payment based on the request. As at March 31, 2024, the amount of unpaid taxes, waiting for a favorable judgment of the lawsuits amount to R$2,930 (R2,639 as at December 31, 2023), which were accrued as tax contingencies. .

**f) Contingent liabilities assessed as possible losses**

Contingent liabilities assessed as possible losses are not recognized and are represented by civil and labor lawsuits.

As at March 31, 2024, civil lawsuits correspond to an approximate amount of R$74,601 for the Bank and Consolidated (R$75,297 for the Bank and R$75,341 for the Consolidated as at December 31, 2023).

As at March 31, 2024, labor lawsuits amount to R$961 for the Bank and Consolidated (R$767 for the Bank and Consolidated as at December 31, 2023).

There are no ongoing administrative proceedings for noncompliance with the rules of the National Financial System or payment of fines, which may have significant impacts on the financial position of the Bank or its subsidiaries.

## 19 - TAXES

Taxes and contributions are calculated pursuant to the legislation currently in force. The following rates were levied:

| Taxes and contributions | Rate |
|---|---|
| Income tax | 15.00% |
| Income tax surcharge (on the amount exceeding R$240,000.00) | 10.00% |
| Social contribution - financial institutions | 20.00% |
| Social contribution - non-financial institution | 9.00% |
| PIS [1] | 0.65% |
| COFINS [1] | 4.00% |
| ISS | up to 5.00% |

*(1) The non-financial subsidiaries falling under the non-cumulative computation regime are subject to PIS and COFINS rates of, respectively, 1.65% and 7.6% on operating income, and 0.65% and 4% on financial income. For non-financial subsidiaries subject to deemed, PIS and Cofins rates are 0.65% and 3%.*

### a) Expenses with taxes and contributions

i. Calculation of income tax (IR) and social contribution on net profit (CSLL):

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Current taxes** | | | | |
| **Profit before income tax and social contribution and profit sharing** | **509,708** | **292,580** | **547,038** | **321,935** |
| Charges (IR and CSLL) at effective rates [1] | (229,369) | (131,661) | (246,167) | (144,871) |
| **Permanent additions and deductions** | | | | |
| Equity in subsidiaries | 24,574 | 18,404 | 350 | - |
| Interest on capital | 44,148 | 46,990 | 44,148 | 46,990 |
| Non-deductible expenses net of non-taxable revenues | 1,463 | 3,329 | 4,619 | 2,173 |
| Other amounts | 17,444 | 1,399 | 17,980 | 4,814 |
| **Income tax and social contribution** | **(141,740)** | **(61,539)** | **(179,070)** | **(90,894)** |
| Current tax | (206,003) | (186,198) | (212,942) | (196,613) |
| Deferred tax | 64,263 | 124,659 | 33,872 | 105,719 |

*(1) The effective IRPJ and CSLL rates considered in the quarter ended March 31, 2024 are 45% (45% as at March 31, 2023).*

ii. Tax expenses

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| Contributions to COFINS | (51,017) | (43,086) | (56,972) | (47,311) |
| Contributions to PIS / PASEP | (8,290) | (7,001) | (9,363) | (7,909) |
| ISS | (5,171) | (4,583) | (12,662) | (10,714) |
| Other tax expenses | (5,006) | (3,493) | (5,268) | (3,726) |
| **Total** | **(69,484)** | **(58,163)** | **(84,265)** | **(69,660)** |

### b) Tax assets and liabilities

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Tax assets** | | | | |
| **Current** | **74,377** | **329,988** | **206,705** | **466,388** |
| Taxes and contributions for offset [1] | 74,377 | 329,988 | 206,686 | 466,369 |
| Recoverable income tax | - | - | 19 | 19 |
| **Deferred** | **1,844,523** | **1,978,339** | **1,908,534** | **2,037,791** |
| Tax credits (note 19.d) | 1,844,523 | 1,978,339 | 1,908,534 | 2,037,791 |
| **Total** | **1,918,900** | **2,308,327** | **2,115,239** | **2,504,179** |
| **Tax liabilities** | | | | |
| **Current** | **280,050** | **647,206** | **296,430** | **683,140** |
| Provision for income tax on income | 113,098 | 304,551 | 118,110 | 323,160 |
| Provision for social contribution on income | 94,207 | 270,799 | 96,092 | 278,391 |
| Taxes and contributions payable | 72,745 | 71,856 | 82,228 | 81,589 |
| **Deferred** | **325,997** | **525,894** | **732,532** | **897,469** |
| Tax liabilities (note 19.d) | 325,997 | 525,894 | 732,532 | 897,469 |
| **Total** | **606,047** | **1,173,100** | **1,028,962** | **1,580,609** |

*(1) As at March 31, 2024, "Taxes and contributions for offset" comprise, substantially, prepaid income tax and social contribution in the amount of R$65,199 (R$321,812 as at December 31, 2023), for the Bank, and R$71,226 (R$357,244 as at December 31, 2023), for the Consolidated.*

**c) Deferred income tax and social contribution on temporary additions and deductions (asset and liability)**

As required by BACEN Resolution 4,842/20, the recognition of deferred tax assets and liabilities ('Tas credits' and 'Deferred tax obligations') arising on temporary differences must meet all the following conditions: (i) the entity has a history of taxable profit or income for income tax and social contribution purposes, recorded at least in three of the past five fiscal years, including the reporting year; and (ii) the entity expects to generate future taxable profits or income for income tax and social contribution purposes in subsequent periods, based on an entity-specific technical study that shows the likelihood of future taxes payable against which the tax credits can be offset within ten years or less.

As at March 31, 2024, the Bank and its subsidiaries have no tax credits not recognized in assets.

**d) Origin of tax credits and deferred tax liabilities**

| | Quarter ended March 31, 2024 | | | | | |
|---|---|---|---|---|---|---|
| | Bank | | | Consolidated | | |
| | 12/31/2023 | Recognition/ (Realization) | 03/31/2024 | 12/31/2023 | Recognition/ (Realization) | 03/31/2024 |
| **Tax Credits** | | | | | | |
| **Deferred income tax and social contribution on:** | | | | | | |
| Provision for tax risks | 185,652 | - | **185,652** | 187,177 | - | **187,177** |
| Allowance for loan losses | 1,163,424 | 41,432 | **1,204,856** | 1,185,798 | 44,352 | **1,230,150** |
| Adjustment to fair value of securities and derivatives | 185,049 | (70,304) | **114,745** | 188,659 | (70,304) | **118,355** |
| Monetary adjustament of civil, tax and labor risks | 393,000 | (135,803) | **257,197** | 393,000 | (135,803) | **257,197** |
| Other temporary additions, including provisions for civil and labor risks | 51,214 | 30,859 | **82,073** | 83,157 | 32,498 | **115,655** |
| **Total tax credits on temporary differences** | **1,978,339** | **(133,816)** | **1,844,523** | **2,037,791** | **(129,257)** | **1,908,534** |

| | 12/31/2023 | Recognition/ (Realization) | 03/31/2024 | 12/31/2023 | Recognition/ (Realization) | 03/31/2024 |
|---|---|---|---|---|---|---|
| **Deferred tax liabilities** | | | | | | |
| **Deferred income tax and social contribution on:** | | | | | | |
| Adjustment to fair value of securities and derivatives | 164,845 | (57,568) | **107,277** | 164,842 | (57,568) | **107,274** |
| Deferred income tax on excess depreciation | - | - | **-** | 352,766 | 39,001 | **391,767** |
| Amortization of negative goodwill on the acquisition of Daycoval Leasing | 25,169 | 777 | **25,946** | 25,169 | 777 | **25,946** |
| Monetary adjustament of escrow deposits | 335,880 | (143,106) | **192,774** | 335,883 | (143,106) | **192,777** |
| Other temporary deductions | - | - | **-** | 18,809 | (4,041) | **14,768** |
| **Total deferred tax liabilities on temporary differences** | **525,894** | **(199,897)** | **325,997** | **897,469** | **(164,937)** | **732,532** |

| | Year ended December 31, 2023 | | | | | |
|---|---|---|---|---|---|---|
| | Bank | | | Consolidated | | |
| | 12/31/2022 | Recognition/ (Realization) | 12/31/2023 | 12/31/2022 | Recognition/ (Realization) | 12/31/2023 |
| **Tax Credits** | | | | | | |
| **Deferred income tax and social contribution on:** | | | | | | |
| Provision for tax risks | 181,760 | 3,892 | **185,652** | 182,850 | 4,327 | **187,177** |
| Allowance for loan losses | 862,075 | 301,349 | **1,163,424** | 878,122 | 307,676 | **1,185,798** |
| Adjustment to fair value of securities and derivatives | 311,710 | (126,661) | **185,049** | 311,709 | (123,050) | **188,659** |
| Monetary adjustament of civil, tax and labor risks | 332,160 | 60,840 | **393,000** | 332,160 | 60,840 | **393,000** |
| Other temporary additions, including provisions for civil and labor risks | 92,583 | (41,369) | **51,214** | 115,624 | (32,467) | **83,157** |
| **Total tax credits on temporary differences** | **1,780,288** | **198,051** | **1,978,339** | **1,820,465** | **217,326** | **2,037,791** |

| | 12/31/2022 | Recognition/ (Realization) | 12/31/2023 | 12/31/2022 | Recognition/ (Realization) | 12/31/2023 |
|---|---|---|---|---|---|---|
| **Deferred tax liabilities** | | | | | | |
| **Deferred income tax and social contribution on:** | | | | | | |
| Adjustment to fair value of securities and derivatives | 288,727 | (123,882) | **164,845** | 288,728 | (123,886) | **164,842** |
| Deferred income tax and social contribution on excess depreciation | - | - | **-** | 132,884 | 219,882 | **352,766** |
| Amortization of negative goodwill on the acquisition of Daycoval Leasing | 22,063 | 3,106 | **25,169** | 22,063 | 3,106 | **25,169** |
| Monetary adjustament of escrow deposits | 276,192 | 59,688 | **335,880** | 316,220 | 19,663 | **335,883** |
| Other temporary deductions | - | - | **-** | - | 18,809 | **18,809** |
| **Total deferred tax liabilities on temporary differences** | **586,982** | **(61,088)** | **525,894** | **759,895** | **137,574** | **897,469** |

**e) Estimated realization and present value of tax credits**

| | Bank | | | | | |
|---|---|---|---|---|---|---|
| | 03/31/2024 | | | 12/31/2023 | | |
| | Temporary differences | | | Temporary differences | | |
| | Income Tax | Social contribution | Total | Income Tax | Social contribution | Total |
| Up to 1 year | 220,827 | 176,662 | **397,489** | 216,751 | 173,403 | **390,154** |
| Up to 2 years | 172,673 | 138,139 | **310,812** | 172,090 | 137,674 | **309,764** |
| Up to 3 years | 178,513 | 142,811 | **321,324** | 172,095 | 137,678 | **309,773** |
| Up to 4 years | 167,809 | 134,249 | **302,058** | 170,185 | 136,150 | **306,335** |
| Up to 5 years | 2,559 | 2,048 | **4,607** | 4,137 | 3,310 | **7,447** |
| Over 5 years | 282,204 | 226,029 | **508,233** | 363,667 | 291,199 | **654,866** |
| **Total** | **1,024,585** | **819,938** | **1,844,523** | **1,098,925** | **879,414** | **1,978,339** |

| | Consolidated | | | | | |
|---|---|---|---|---|---|---|
| | 03/31/2024 | | | 12/31/2023 | | |
| | Temporary differences | | | Temporary differences | | |
| | Income Tax | Social contribution | Total | Income Tax | Social contribution | Total |
| Up to 1 year | 225,542 | 180,434 | **405,976** | 220,222 | 176,179 | **396,401** |
| Up to 2 years | 176,182 | 140,946 | **317,128** | 175,619 | 140,497 | **316,116** |
| Up to 3 years | 181,942 | 145,553 | **327,495** | 176,041 | 140,835 | **316,876** |
| Up to 4 years | 171,279 | 137,023 | **308,302** | 174,015 | 139,213 | **313,228** |
| Up to 5 years | 25,408 | 14,245 | **39,653** | 24,279 | 14,201 | **38,480** |
| Over 5 years | 283,175 | 226,805 | **509,980** | 364,680 | 292,010 | **656,690** |
| **Total** | **1,063,528** | **845,006** | **1,908,534** | **1,134,856** | **902,935** | **2,037,791** |

As at March 31, 2024, the present value of total tax credits is R$1,535,624 for the Bank (R$1,645,326 as at December 31, 2023) and R$1,586,393 for the Consolidated (R$1,692,941 as at December 31, 2023), and was calculated based on the expected realization of temporary differences, discounted by the average borrowing rate of the Bank and Daycoval Leasing, projected for the corresponding periods.

The earnings projections that allow generating a tax basis take into consideration macroeconomic assumptions, exchange and interest rates, and the forecast of new financial and other transactions. Actual results could differ from those estimates.

## 20 - EQUITY (PARENT COMPANY)

### a) Capital

In the quarter ended March 31, 2024 and December 31, 2023, the Bank's capital amounts to R$3,557,260, being fully subscribed and paid in, represented by 1,890,672,918 registered shares, comprised of 1,323,471,042 common shares and 567,201,876 preferred shares.

### b) Breakdown of and variations in capital

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| Common shares | 1,323,471,042 | 1,323,471,042 |
| Preferred shares | 567,201,876 | 567,201,876 |
| **Total shares** | **1,890,672,918** | **1,890,672,918** |

There was no variation in the number of shares during the quarter ended March 31, 2024 and year ended December 31, 2023.

### c) Interest on capital and dividends

According to the bylaws, the shareholders are entitled to dividends and/or interest on capital corresponding to no less than 25% of profit for the year, adjusted in accordance with the Brazilian corporate law.

Interest on capital is calculated on equity, limited to the variation of the TJLP (long-term interest rate), contingent upon the existence of profit determined before its deduction or retained earnings and earnings reserves.

i. Statement of calculation of interest on capital and mandatory dividends:

| | 03/31/2024 | % (1) | 03/31/2023 | % (1) |
|---|---|---|---|---|
| **Profit** | **367,968** | | **231,041** | |
| (-) Legal reserve | - | | - | |
| **Adjusted profit** | **367,968** | | **231,041** | |
| Amount of interest on capital | 98,107 | | 104,422 | |
| (-) Withholding income tax related to interest on capital | (14,716) | | (15,663) | |
| **Net value of interest on capital and mandatory dividends** | **83,391** | **22.66** | **88,759** | **38.42** |

*(1) Refers to the percentage rate relating to the sum of the net amount of interest on capital and dividends on adjusted profit.*

ii. Interest on capital declared and/or paid:

Interest on capital was declared and/or paid, which, net of withholding income tax, will be attributed to mandatory minimum dividends for the quarters ended March 31, 2024 and 2023, as shown below:

| | | 03/31/2024 | | | | |
|---|---|---|---|---|---|---|
| | | Price per share | | Gross | | Net |
| Board of Director's Meeting Date | Availability date | ON | PN | amount | IRRF | amount |
| 03/28/2024 | 04/15/2024 | 0.05189 | 0.05189 | 98,107 | (14,716) | 83,391 |
| | | | **Total** | **98,107** | **(14,716)** | **83,391** |

| | | 03/31/2023 | | | | |
|---|---|---|---|---|---|---|
| | | Price per share | | Gross | | Net |
| Board of Director's Meeting Date | Availability date | ON | PN | amount | IRRF | amount |
| 03/31/2023 | 04/17/2023 | 0.05523 | 0.05523 | 104,422 | (15,663) | 88,759 |
| | | | **Total** | **104,422** | **(15,663)** | **88,759** |

### d) Earnings reserve

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| Legal reserve (1) | 240,083 | 240,083 |
| Bylaws reserves (2) | 2,348,925 | 2,348,925 |
| **Total** | **2,589,008** | **2,589,008** |

*(1) 5% of profit for the year must be allocated to this reserve until it reaches 20% of capital, according to the prevailing legislation.*

*(2) Reserve recorded according to the bylaws.*

**e) Earnings per share (Parent)**

| | 03/31/2024 | 03/31/2023 |
|---|---|---|
| **Profit attributable to controlling shareholders** | 367,968 | 231,041 |
| **Profit attributable to each group of shares** | | |
| Common shares | 257,578 | 161,729 |
| Preferred shares | 110,390 | 69,312 |
| **Weighted average number of shares issued and comprising the capital** [(1)] | | |
| Common shares | 1,323,471,042 | 1,323,471,042 |
| Preferred shares | 567,201,876 | 567,201,876 |
| **Basic earnings per shares** | | |
| Common shares | 0.1946 | 0.1222 |
| Preferred shares | 0.1946 | 0.1222 |
| **Diluted earnings per shares** | | |
| Common shares | 0.1946 | 0.1222 |
| Preferred shares | 0.1946 | 0.1222 |

*(1) The weighted average number of shares was calculated based on the variations of shares as at March 31, 2024 and 2023 and, also, in accordance with the criteria and procedures set out in technical pronouncement CPC 41 – Earnings per Share, considering the applicability to financial institutions, as prescribed by CMN Resolution 4,818/20.*

## 21 - INCOME STATEMENTS

**INCOME FROM FINANCIAL INTERMEDIATION**

**a) Loan portfolio**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Lending operations** | **1,671,723** | **1,454,709** | **1,687,088** | **1,463,399** |
| Advance to depositors | 7,092 | 2,291 | 7,092 | 2,291 |
| Secured account / overdraft account | 150,526 | 175,250 | 150,526 | 175,250 |
| Discounted notes | 73,126 | (26,239) | 73,126 | (26,239) |
| Onlending - Resolution 278/22 | 22 | 24 | 22 | 24 |
| Working capital | 288,639 | 293,859 | 290,270 | 293,859 |
| Export Credit Notes - CCE | 82,170 | 57,130 | 82,170 | 57,130 |
| Onlending – BNDES | 543 | 1,611 | 543 | 1,611 |
| Onlending – FINAME | 20,190 | 15,399 | 20,190 | 15,399 |
| Rural credit | 10,286 | 9,494 | 10,286 | 9,494 |
| Financing with intervenience | 442 | 169 | 442 | 169 |
| Foreign currency financing | 40,156 | (12,119) | 40,156 | (12,119) |
| FGI PEAC | 102,062 | 189,727 | 102,062 | 189,727 |
| FGO Pronampe | 200 | 329 | 200 | 329 |
| Mortgage loans | 11,437 | - | 11,437 | |
| Payroll-deductible loans | 713,218 | 581,260 | 713,218 | 581,260 |
| Adjustment to fair value of payroll-deductible loans- hedged item | (86,157) | - | (86,157) | - |
| Vehicle financing | 165,211 | 151,045 | 165,211 | 151,045 |
| Adjustment to fair value of vehicles - hedged item | (9,094) | 8,255 | (9,093) | 8,255 |
| Real estate financing | 1,063 | 9,148 | 1,063 | 9,148 |
| Daypag - discount of freight forwarder's checks | - | 1 | - | 1 |
| Other lending operations | 100,591 | 3,437 | 114,324 | 12,127 |
| Loan origination income | - | (5,362) | - | (5,362) |
| **Result of lease operations** | **-** | **-** | **116,245** | **108,344** |
| **Revenue from leasing** | **-** | **-** | **438,689** | **347,502** |
| Finance leasing - internal resources | - | - | 398,491 | 290,401 |
| Operating leasing - internal resources | - | - | 33,223 | 35,974 |
| Gain on disposal of leased assets | - | - | 6,975 | 21,127 |
| **Expenses on leasing** | **-** | **-** | **(322,444)** | **(239,158)** |
| Finance leasing - internal resources | - | - | (287,212) | (208,749) |
| Operating leasing - internal resources | - | - | (171) | (2,233) |
| Adjustment to fair value of leases - hedged item | - | - | (9,006) | - |
| Loss on disposal of leased assets | - | - | (26,055) | (28,176) |
| **Other transactions with loan characteristics** | **347,201** | **413,653** | **347,201** | **413,653** |
| Advance on foreign exchange contracts / advance on export contracts | 17,930 | 18,403 | 17,930 | 18,403 |
| Income from acquisition of receivables without right of recourse | 329,271 | 395,250 | 329,271 | 395,250 |
| **Recoveries from lending and leasing operations** | **96,793** | **45,166** | **96,897** | **45,202** |
| Recovery of credits previously written off as loss (Note 9.f) | 96,793 | 45,166 | 96,793 | 45,166 |
| Recovery of credits previously written off as loss (Note 9.f) - Leases | - | - | 104 | 36 |
| **Total** | **2,115,717** | **1,913,528** | **2,247,431** | **2,030,598** |

**b) Securities and derivatives transactions**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Securities transactions** | | | | |
| Fixed-income securities | 499,334 | 361,960 | 502,254 | 364,499 |
| Variable-income securities | - | - | (597) | (950) |
| Investments in investment fund units | 1,369 | 36,961 | 6,667 | 48,058 |
| Gain (loss) on disposal of securities | 3,988 | 2,650 | 3,988 | 2,650 |
| Fair value adjustments | 589 | 2,754 | 337 | 2,754 |
| Foreign investments | 23,990 | (517) | 23,990 | (517) |
| Permanent losses on securities | (8) | (38) | (8) | (38) |
| **Total** | **529,262** | **403,770** | **536,631** | **416,456** |
| **Derivatives** | | | | |
| **Gains** | | | | |
| Swap | 307,398 | 853,512 | 302,850 | 854,323 |
| Currency forward ("NDF") | 197,009 | 340,842 | 197,009 | 340,842 |
| Future | 223,948 | 342,204 | 223,948 | 342,204 |
| Options | 1,464 | 20,516 | 1,464 | 20,516 |
| **Losses** | | | | |
| Swap | (216,222) | (1,241,423) | (205,048) | (1,242,780) |
| Currency forward ("NDF") | (115,379) | (325,812) | (115,379) | (325,812) |
| Future | (145,170) | (395,907) | (145,170) | (395,907) |
| Options | (3,467) | (6,127) | (3,467) | (6,127) |
| **Total** [(1)] | **249,581** | **(412,195)** | **256,207** | **(412,741)** |
| **Total** | **778,843** | **(8,425)** | **792,838** | **3,715** |

*(1) As at March 31, 2024, gain (loss) on derivative instruments includes net losses at fair value in the amount of R$39,742 for the Bank and Consolidadted (net gains at fair value in the amount of R$3,651 for the Bank and R$2,749 for the Consolidated as at March 31, 2023).*

**c) Interbank accounts**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Repurchase operations (assets)** | **85,563** | **163,329** | **85,563** | **163,329** |
| Own portfolio | 53,027 | 61,154 | 53,027 | 61,154 |
| Third-party portfolio | 32,536 | 102,175 | 32,536 | 102,175 |
| **Repurchase operations (liabilities)** | **(175,394)** | **(215,745)** | **(175,394)** | **(215,745)** |
| Own portfolio | (143,015) | (113,648) | (143,015) | (113,648) |
| Third party portfolio | (32,379) | (102,097) | (32,379) | (102,097) |
| **Gain (loss) on repurchase operations** | **(89,831)** | **(52,416)** | **(89,831)** | **(52,416)** |
| **Interbank deposits** | 26,089 | 17,182 | 26,089 | 17,182 |
| Fixed rate | 59,404 | 76,308 | 5,093 | 9,773 |
| Variable rate | **85,493** | **93,490** | **31,182** | **26,955** |
| **Total** | **(4,338)** | **41,074** | **(58,649)** | **(25,461)** |

**d) Foreign exchange operations**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| Income from foreign exchange operations | 27,722 | 41,905 | 27,722 | 41,905 |
| Expenses on foreign exchange operations | (52,075) | (80,382) | (42,824) | (70,111) |
| Exchange rate changes | 75,485 | 64,531 | 75,485 | 64,531 |
| **Total** | **51,132** | **26,054** | **60,383** | **36,325** |

**EXPENSES ON FINANCIAL INTERMEDIATION**

**e) Interbank and time deposits and issuances of securities in Brazil and abroad**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Interbank deposits** | **(23,754)** | **(64,529)** | **(23,754)** | **(64,529)** |
| Fixed | (3,192) | (2,794) | (3,192) | (2,794) |
| Floating | (20,562) | (61,735) | (20,562) | (61,735) |
| **Time deposits** | **(504,566)** | **(344,402)** | **(504,030)** | **(342,363)** |
| Fixed | (36,606) | (23,682) | (36,606) | (21,643) |
| Floating | (435,248) | (365,502) | (434,715) | (365,502) |
| Linked to asset operations (CMN Resolution 2,921/02) (Note 9.g) | (103) | (1,181) | (103) | (1,181) |
| Exchange rate changes | (25,609) | 51,292 | (25,606) | 51,292 |
| Expenses on contribution to FGC | (7,000) | (5,329) | (7,000) | (5,329) |
| **Total** | **(528,320)** | **(408,931)** | **(527,784)** | **(406,892)** |
| **Issuance in Brazil** | | | | |
| **Mortgage loan notes** | **(57,207)** | **(58,582)** | **(57,207)** | **(58,582)** |
| Fixed | (11,207) | (10,206) | (11,207) | (10,206) |
| Floating | (46,000) | (48,376) | (46,000) | (48,376) |
| **Agribusiness letter of credit** | **(72,828)** | **(74,405)** | **(72,828)** | **(74,405)** |
| Fixed | (18,889) | (21,789) | (18,889) | (21,789) |
| Floating | (53,939) | (52,616) | (53,939) | (52,616) |
| **Financial Bills** | **(621,644)** | **(635,957)** | **(602,327)** | **(622,346)** |
| Fixed | (41,833) | (39,228) | (41,833) | (39,228) |
| Floating | (579,811) | (596,729) | (560,494) | (583,118) |
| **Total** | **(751,679)** | **(768,944)** | **(732,362)** | **(755,333)** |
| **Issuance abroad** | | | | |
| Interest | (29,940) | (28,821) | (29,903) | (28,727) |
| Exchange rate changes | (90,189) | 62,248 | (90,189) | 62,248 |
| Adjustment to fair value of hedged issuance | (23,342) | 15,222 | (23,342) | 15,222 |
| **Total** | **(143,471)** | **48,649** | **(143,434)** | **48,743** |

**f) Borrowings and onlendings (Bank and Consolidated)**

| | Bank and Consolidated | |
|---|---|---|
| | 03/31/2024 | 03/31/2023 |
| **Foreign borrowings** | **(148,965)** | **135,731** |
| Interest | (56,822) | (98,000) |
| Exchange rate changes | (93,175) | 163,334 |
| Adjustment to fair value of hedged loans | 1,032 | 70,397 |
| **Obligation with Bank abroad** | **(71,443)** | **6,329** |
| Interest | (33,181) | (10,773) |
| Exchange rate changes | (38,262) | 17,102 |
| **Onlending operations - official institutions** | **(19,322)** | **(12,542)** |
| BNDES | (396) | (1,145) |
| FINAME | (14,566) | (11,397) |
| Other institutions | (4,360) | - |
| **Total** | **(239,730)** | **129,518** |

**OTHER OPERATING AND ADMINISTRATIVE INCOME (EXPENSES)**

**g) Income from service provision**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| Bank fees | 40,751 | 41,394 | 40,751 | 41,394 |
| Income from financial guarantees provided | 19,474 | 15,725 | 19,474 | 15,725 |
| Asset management [1] | 20,781 | 14,877 | 26,121 | 20,580 |
| Other services | 31,793 | 27,026 | 32,373 | 27,862 |
| **Total** | **112,799** | **99,022** | **118,719** | **105,561** |

*(1) Includes income from management, administration, custody and controllership services for investment funds and clubs.*

**h) Personnel expenses**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| Executive Committee's and Board of Directors´ compensation | (24,881) | (24,930) | (25,969) | (25,970) |
| Benefits | (31,018) | (26,616) | (36,693) | (31,337) |
| Social security charges | (36,332) | (34,578) | (42,480) | (39,429) |
| Proceeds | (100,782) | (89,833) | (120,944) | (104,859) |
| Training | (24) | (38) | (24) | (57) |
| Interns´ compensation | (402) | (495) | (421) | (510) |
| **Total** | **(193,439)** | **(176,490)** | **(226,531)** | **(202,162)** |

**i) Other administrative expenses**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| Public utilities (water, power and gas) | (1,052) | (915) | (1,381) | (1,246) |
| Rent and insurance | (7,281) | (6,232) | (7,726) | (6,790) |
| Communication | (2,277) | (5,680) | (2,897) | (6,194) |
| Charitable contributions | (5,096) | (4,409) | (10,591) | (4,917) |
| Maintenance and upkeep of assets | (1,267) | (1,180) | (3,601) | (2,221) |
| Consumables | (155) | (430) | (209) | (492) |
| Data processing | (47,936) | (41,436) | (49,399) | (42,420) |
| Promotions, advertising and publications | (9,565) | (12,072) | (10,172) | (12,667) |
| Outside, technical and specialized services [1] | (163,463) | (171,474) | (150,090) | (157,915) |
| Other administrative expenses | (19,286) | (14,315) | (20,360) | (14,820) |
| **Total** | **(257,378)** | **(258,143)** | **(256,426)** | **(249,682)** |

*(1) Includes the recognition of expenses on commissions paid in advance to third parties, upon origination of lending operations.*

**j) Other operating income and expenses**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| Exchange rate changes [1] | - | 24 | 2,768 | 1,934 |
| Monetary adjustament of escrow deposits | 27,538 | 37,033 | 27,652 | 37,119 |
| Other operating income | 27,828 | 3,911 | 31,630 | 8,504 |
| Recovery of charges and expenses | - | 177 | - | 177 |
| Monetary adjustament to taxes for offset | - | - | 4,933 | - |
| **Total** | **55,366** | **41,145** | **66,983** | **47,734** |
| Exchange rate changes [1] | - | - | - | (4,196) |
| Other operating expenses[2] | (46,662) | (31,312) | (46,947) | (31,382) |
| Interest expense | (14,973) | (5,938) | (14,973) | (6,212) |
| **Total** | **(61,635)** | **(37,250)** | **(61,920)** | **(41,790)** |
| **Total** | **(6,269)** | **3,895** | **5,063** | **5,944** |

*(1) Refers to the reclassification of exchange rate changes on investments abroad, not eliminated in the consolidation process of the financial statements.*

*(2) Other operating expenses as at March 31, 2024 are mainly comprised of: (i) discounts and reimbursements in loan operations - R$5,445 for the Bank and R$5,469 for the Consolidated (R$9,858 for the Bank and Consolidated as at March 31, 2023); and (ii) settlement of lawsuits - R$9,067 for the Bank and Consolidated (R$6,389 for the Bank and Consolidated as at March 31, 2023).*

**k) Regulatory non-recurring profit**

| | Bank | | Consolidated | |
|---|---|---|---|---|
| | 03/31/2024 | 03/31/2023 | 03/31/2024 | 03/31/2023 |
| **Profit for the period** | **367,968** | **231,041** | **367,968** | **231,041** |
| **Regulatory non-recurring profit** | | | | |
| Amortization of negative goodwill on acquisition of another financial institution (net of taxes) | (949) | (932) | (949) | (932) |
| **Regulatory recurring profit** | **367,019** | **230,109** | **367,019** | **230,109** |

## 22 - RELATED-PARTY TRANSACTIONS

**a) The direct and indirect subsidiaries and the Bank's shareholders enter into transactions with the Bank under usual market conditions on the transaction and settlement dates, and are presented in conformity with CMN Resolution No. 4,693/18 and CMN Resolution No. 4,818/20.**

The table below shows the balance of the Bank's transactions with its respective related parties:

| | Bank | | | |
|---|---|---|---|---|
| | Assets (liabilities) | | Income (expenses) | |
| Transactions | 03/31/2024 | 12/31/2023 | 03/31/2024 | 03/31/2023 |
| **Derivative transactions** | **(2,518)** | **4,110** | **(6,471)** | **(30)** |
| **Direct subsidiaries** | **(2,712)** | **3,923** | **(6,635)** | **-** |
| Daycoval Leasing - Banco Múltiplo S.A. | (2,712) | 3,923 | (6,635) | - |
| **Other related parties - individuals** | **194** | **187** | **164** | **(30)** |
| **Interbank deposits** | **2,056,617** | **2,033,709** | **54,185** | **66,535** |
| **Direct subsidiaries** | **2,061,756** | **2,033,709** | **54,311** | **66,535** |
| Daycoval Leasing - Banco Múltiplo S.A. | 2,061,756 | 2,033,709 | 54,311 | 66,535 |
| **Other related parties - legal entities** | **(5,139)** | **-** | **(126)** | **-** |
| **Loan operations** [1] | **49,531** | **47,850** | **819** | **635** |
| Other related parties -individuals | 1,029 | 1,014 | 15 | 6 |
| Other related parties - legal entities | 48,502 | 46,836 | 804 | 629 |
| **Demand deposits** | **(19,238)** | **(19,488)** | **-** | **-** |
| **Direct subsidiaries** | **(3,207)** | **(1,920)** | **-** | **-** |
| ACS Participações Ltda. | (21) | (55) | - | - |
| Daycoval Asset Management Ltda. | (87) | (29) | - | - |
| Daycoval Corretora de Títulos e Valores Mobiliários Ltda. | (30) | (14) | - | - |
| Daycoval Leasing - Banco Múltiplo S.A. | (3,028) | (1,119) | - | - |
| Dayprev Vida e Previdência S.A. | - | (12) | - | - |
| Multigestão Renda Corporativa F.I. Imobiliário FII | (41) | (691) | - | - |
| **Indirect subsidiaries** | **(11,205)** | **(13,857)** | **-** | **-** |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. | (4,020) | (4,882) | - | - |
| SCC Agência de Turismo Ltda. | (17) | (8) | - | - |
| Treetop Investments Ltd. | (7,168) | (8,967) | - | - |
| **Other related parties - legal entities** | **(474)** | **(202)** | **-** | **-** |
| **Other related parties - individuals** | **(4,352)** | **(3,509)** | **-** | **-** |
| **Time deposits** | **(407,821)** | **(245,389)** | **(13,602)** | **(10,620)** |
| **Direct subsidiaries** | **(3,759)** | **(4,055)** | **(122)** | **(755)** |
| ACS Participações Ltda. | (2,713) | (3,038) | (93) | (721) |
| Daycoval Asset Management Ltda. | (1,046) | (1,017) | (29) | (34) |
| **Indirect subsidiaries** | **(9,254)** | **(14,527)** | **(447)** | **(1,378)** |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. | (6,861) | (8,578) | (342) | (1,197) |
| SCC Agência de Turismo Ltda. | (2,393) | (2,680) | (69) | (87) |
| Treetop Investments Ltd. | - | (3,269) | (36) | (94) |
| **Other related parties - legal entities** | **(85,631)** | **(25,403)** | **(4,305)** | **(484)** |
| **Other related parties – individuals** | **(309,177)** | **(201,404)** | **(8,728)** | **(8,003)** |
| **Financial bills** | **(1,019,408)** | **(1,024,263)** | **(30,161)** | **(18,213)** |
| **Direct subsidiaries** | **(443,346)** | **(444,386)** | **(12,729)** | **(13,083)** |
| ACS Participações Ltda. | (443,346) | (444,386) | (12,729) | (13,083) |
| **Indirect subsidiaries** | **(237,028)** | **(230,441)** | **(6,588)** | **(529)** |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. | (223,375) | (217,079) | (6,296) | (264) |
| SCC Agência de Turismo Ltda. | (13,653) | (13,362) | (292) | (265) |
| **Other related parties - legal entities** | **(159)** | **(18,343)** | **(4)** | **-** |
| **Other related parties - individuals** | **(338,875)** | **(331,093)** | **(10,840)** | **(4,601)** |
| **Perpetual subordinated financial bills** | **(1,040,860)** | **(1,042,762)** | **(39,061)** | **(47,964)** |
| Other related parties - legal entities | (726,053) | (739,204) | (27,813) | (47,964) |
| Other related parties - individuals | (314,807) | (303,558) | (11,248) | - |
| **Agribusiness letter of credit** | **(47,604)** | **(46,573)** | **(1,206)** | **(1,070)** |
| Other related parties - legal entities | (177) | - | (5) | (151) |
| Other related parties - individuals | (47,427) | (46,573) | (1,201) | (919) |
| **Mortgage Loan Notes** | **(49,855)** | **(50,565)** | **(988)** | **(1,017)** |
| Other related parties - individuals | (49,855) | (50,565) | (988) | (1,017) |
| **Commissions** | **(1,669)** | **(2,077)** | **(24,014)** | **(11,222)** |
| **Indirect subsidiaries** | **(1,669)** | **(2,077)** | **(24,014)** | **(11,222)** |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. | (1,669) | (2,077) | (24,014) | (11,222) |
| **Administration fees** | **12** | **12** | **38** | **38** |
| **Direct subsidiaries** | **12** | **12** | **38** | **38** |
| Multigestão Renda Corporativa F.I. Imobiliário FII | 12 | 12 | 38 | 38 |
| **Bookkeeping fees** | **2** | **2** | **8** | **8** |
| **Direct subsidiaries** | **2** | **2** | **8** | **8** |
| Multigestão Renda Corporativa F.I. Imobiliário FII | 2 | 2 | 8 | 8 |

*(1) The National Monetary Council (CMN), through the publication by the Central Bank of Brazil (BACEN) of Resolution 4,693/18, has regulated the conditions and limits for loan transactions with related parties to be carried out by financial institutions and leasing companies, defining the concept of qualified interest as direct or indirect interest in another company, equivalent to or above 15% of the respective shares or units.*
*The Resolution also established that the sum of the balances of loan transactions with related parties must not exceed 10% of the adjusted equity (PLA), subject to the individual limits of 1% for loans with individuals and 5% for loans with legal entities, as prescribed in article 7 of the Resolution. These limits must be calculated on the loan transaction date.*

**b) The table below shows the yield rates and respective terms of the transactions between the Bank and its related parties as at March 31, 2024:**

| Transactions | Administration fee [1] | Up to 3 months | 3 to 12 months | 1 to 3 years | 3 to 5 years | Over 5 years | Total assets (liabilities) |
|---|---|---|---|---|---|---|---|
| **Derivative transactions** | | **(9)** | **(188)** | **(1,682)** | **(679)** | **40** | **(2,518)** |
| **Direct subsidiaries** | | **(78)** | **(248)** | **(1,747)** | **(679)** | **40** | **(2,712)** |
| Daycoval Leasing - Banco Múltiplo S.A. | CDI x Fixed | (78) | (248) | (1,747) | (679) | 40 | (2,712) |
| **Other related parties - individuals** | | **69** | **60** | **65** | **-** | **-** | **194** |
| **Interbank deposits** | | **324,963** | **506,662** | **933,107** | **278,114** | **13,771** | **2,056,617** |
| **Direct subsidiaries** | | **324,963** | **511,801** | **933,107** | **278,114** | **13,771** | **2,061,756** |
| Daycoval Leasing - Banco Múltiplo S.A. | Floating | 324,963 | 511,801 | 933,107 | 278,114 | 13,771 | 2,061,756 |
| **Other related parties - legal entities** | | **-** | **(5,139)** | **-** | **-** | **-** | **(5,139)** |
| **Loan operations** | | **37,843** | **7,657** | **4,030** | **1** | **-** | **49,531** |
| Other related parties - individuals | Floating | 673 | 140 | 215 | 1 | - | 1,029 |
| Other related parties - legal entities | Floating | 37,170 | 7,517 | 3,815 | - | - | 48,502 |
| **Time deposits** | | **(57,877)** | **(25,698)** | **(85,474)** | **(237,326)** | **(1,446)** | **(407,821)** |
| **Direct subsidiaries** | | **-** | **-** | **(3,160)** | **(599)** | **-** | **(3,759)** |
| ACS Participações Ltda. | Floating | - | - | (2,114) | (599) | - | (2,713) |
| Daycoval Asset Management Ltda. | Floating | - | - | (1,046) | - | - | (1,046) |
| **Indirect subsidiaries** | | **-** | **-** | **(2,254)** | **(7,000)** | **-** | **(9,254)** |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. | Floating | - | - | - | (6,861) | - | (6,861) |
| SCC Agência de Turismo Ltda. | Floating | - | - | (2,254) | (139) | - | (2,393) |
| Treetop Investments Ltd. | Fixed | - | - | - | - | - | - |
| **Other related parties - legal entities** | Floating | **(51,937)** | **(6,750)** | **(7,319)** | **(18,657)** | **(968)** | **(85,631)** |
| **Other related parties - individuals** | Floating | **(5,940)** | **(18,948)** | **(72,741)** | **(211,070)** | **(478)** | **(309,177)** |
| **Financial Bills** | | **(77,676)** | **(370,631)** | **(385,214)** | **(165,005)** | **(20,882)** | **(1,019,408)** |
| **Direct subsidiaries** | | **(56,206)** | **(342,567)** | **(27,251)** | **-** | **(17,322)** | **(443,346)** |
| ACS Participações Ltda. | Fixed / Floating | (56,206) | (342,567) | (27,251) | - | (17,322) | (443,346) |
| **Indirect subsidiaries** | | **-** | **(8,668)** | **(228,360)** | **-** | **-** | **(237,028)** |
| IFP Promotora de Serviços de Consultoria e Cadastro Ltda. | Floating | - | (8,668) | (214,707) | - | - | (223,375) |
| SCC Agência de Turismo Ltda. | Floating | - | - | (13,653) | - | - | (13,653) |
| **Other related parties - legal entities** | | **-** | **-** | **(106)** | **(53)** | **-** | **(159)** |
| **Other related parties - individuals** | | **(21,470)** | **(19,396)** | **(129,497)** | **(164,952)** | **(3,560)** | **(338,875)** |
| **Perpetual subordinated financial bills** | | **-** | **-** | **-** | **-** | **(1,040,860)** | **(1,040,860)** |
| Other related parties - legal entities | Floating | - | - | - | - | (726,053) | (726,053) |
| Other related parties - individuals | Floating | - | - | - | - | (314,807) | (314,807) |
| **Agribusiness letter of credit** | | **(3,521)** | **(21,044)** | **(22,910)** | **(129)** | **-** | **(47,604)** |
| Other related parties - legal entities | Fixed / Floating | (21) | (156) | - | - | - | (177) |
| Other related parties - individuals | Fixed / Floating | (3,500) | (20,888) | (22,910) | (129) | - | (47,427) |
| **Mortgage Loan Notes** | | **(9,328)** | **(7,441)** | **(26,199)** | **-** | **(6,887)** | **(49,855)** |
| Other related parties - individuals | Fixed / Floating | (9,328) | (7,441) | (26,199) | - | (6,887) | (49,855) |

*(1) The yield rates range from: (i) Fixed from 6.22% to 15% p.a.; and (ii) Floating from 94% to 150% of the CDI.*

**c) Compensation of key management personnel**

The Annual Shareholders' Meeting sets the overall annual compensation of Management, as established by the Bank's bylaws.

For the year ending December 31, 2024, the Annual Shareholders' Meeting held on April 30, 2024 set the overall compensation of up to R$105 million (R$100 million for the year ended December 31, 2023).

| | Bank | |
|---|---|---|
| | 03/31/2024 | 03/31/2023 |
| Compensation (management fees) | 24,881 | 24,930 |
| Direct and fringe benefits (healthcare plan) | 429 | 377 |
| **Total compensation** | **25,310** | **25,307** |

The Bank does not offer other short or long-term post-employment or severance benefits to its key management personnel.

**d) Ownership interest**

All common and preferred shares are held by Management, as shown below:

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| Common shares (ON) | 100.00% | 100.00% |
| Preferred shares (PN) | 100.00% | 100.00% |

## 23 - FAIR VALUE OF FINANCIAL INSTRUMENTS

**a) Determination and hierarchy of fair value**

Daycoval uses the following hierarchy to determine and disclose the fair value of financial instruments:

• Level 1: prices quoted in an active market for the same instrument;

• Level 2: prices quoted in an active market for similar assets or liabilities or based on other valuation method, mainly the "Discounted cash flows" method, in which all significant inputs are based on observable market data; and

• Level 3: valuation techniques in which significant inputs are not based on observable market data.

| | Bank | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| **Accounting classification** | **Level 1** | **Level 2** | **Level 1** | **Level 2** |
| **Financial assets measured at fair value:** | | | | |
| **Through profit or loss (free trading)** | | | | |
| **Securities** | | | | |
| Private-sector securities | 39,204 | 1,682,702 | 24,820 | 1,449,008 |
| Federal government bonds | 11,378,295 | - | 11,284,247 | - |
| **Derivatives** | | | | |
| Swap, forward and options operations | - | 296,603 | - | 224,637 |
| Futures market | 7,640 | - | 20,065 | - |
| **Loan operations** | | | | |
| Vehicle financing (hedge accounting) | - | 2,066,439 | - | 2,038,914 |
| Payroll-deductible loans (hedge accounting) | - | 5,670,025 | - | 5,193,180 |
| **Through other comprehensive income - equity (available for sale)** | | | | |
| **Securities** | | | | |
| Federal government bonds | 6,089 | - | 7,769 | - |
| Private-sector securities | 39,839 | 858,336 | 34,570 | 1,237,025 |
| Investment fund units | 45,663 | - | 35,299 | - |
| **Financial liabilities measured at fair value:** | | | | |
| **Through profit or loss (free trading)** | | | | |
| **Issuances abroad** | | | | |
| Issuances abroad (bonds) | - | 2,977,727 | - | 2,799,702 |
| **Obligations for loans** | | | | |
| Loans abroad | - | 2,062,578 | - | 2,221,958 |
| **Derivatives** | | | | |
| Swap, forward and options operations | - | 151,479 | - | 258,586 |
| Futures market | 35,394 | - | 14,975 | - |

| | Consolidated | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| **Accounting classification** | **Level 1** | **Level 2** | **Level 1** | **Level 2** |
| **Financial assets measured at fair value:** | | | | |
| **Through profit or loss (free trading)** | | | | |
| **Securities** | | | | |
| Private-sector securities | 39,204 | 1,682,702 | 24,820 | 1,449,008 |
| Federal government bonds | 11,414,178 | - | 11,315,483 | - |
| **Derivatives** | | | | |
| Swap, forward and options operations | - | 296,603 | - | 224,637 |
| Futures market | 7,640 | - | 20,065 | - |
| **Loan operations** | | | | |
| Vehicle financing (hedge accounting) | - | 2,066,439 | - | 2,038,914 |
| Payroll-deductible loans (hedge accounting) | - | 5,670,025 | - | 5,193,180 |
| Leases (hedge accounting) | - | 1,124,703 | - | 1,284,642 |
| **Through other comprehensive income - equity (available for sale)** | | | | |
| **Securities** | | | | |
| Federal government bonds | 46,374 | - | 48,466 | - |
| Foreign securities | 78,554 | - | 72,923 | - |
| Private-sector securities | 39,839 | 860,992 | 34,570 | 1,239,633 |
| Investment fund units | 240,055 | - | 227,757 | - |
| **Financial liabilities measured at fair value:** | | | | |
| **Through profit or loss (free trading)** | | | | |
| **Issuances abroad** | | | | |
| Issuances abroad (bonds) | - | 2,977,727 | - | 2,799,702 |
| **Obligations for loans** | | | | |
| Loans abroad | - | 2,062,578 | - | 2,221,958 |
| **Derivatives** | | | | |
| Swap, forward and options operations | - | 151,479 | - | 258,586 |
| Futures market | 35,394 | - | 14,975 | - |

As at March 31, 2024 and December 31, 2023, Daycoval had no financial instrument classified in Level 3.

**b) Fair value measurement method**

Description of the method to measure the fair value of financial instruments, considering valuation techniques that adopt Daycoval's estimates on assumptions that a participant would use to value its instruments.

**Marketable securities**

The prices of marketable securities quoted at market price are the best indicators of its respective fair values. It should be noted that, for certain financial instruments, there is no liquidity of transactions and/or quotes available and, accordingly, it is necessary to adopt estimates of present value and other techniques for fair value measurement. In the absence of price quoted by ANBIMA - Brazilian Financial and Capital Markets Association, the fair values of government bonds are determined in view of the rates or prices given by other market agents that trade such securities. The fair values of debt securities of companies, when not available in the active market, are calculated by discounting estimated cash flows, based on interest rates adopted in the market and applicable to each payment flow or maturity of these debts. The fair values of the units in investment funds are made available by their respective managers.

**Derivatives**

- **Swaps:** cash flows are discounted at present value on the basis of interest curves or other indexators that reflect the risk factors, at prices of derivatives quoted in B3, of Brazilian public securities in secondaries or derivatives and marketable securities traded abroad. These interest curves are used to obtain fair value of swaps.
- **Futures and Forward ("NDF"):** quotes on stock exchanges or based on the same criteria of fair value measurement of swap contracts.
- **Options:** determined in view of mathematic models using market data such as implicit volatility, interest rate curve and fair value of the underlying asset.

**Lending, issuances abroad and payables for loans**

These are calculated by discounting estimated cash flows at market interest rates.

**c) Fair values of financial assets and liabilities measured at amortized cost**

The fair value of financial assets and liabilities recorded at amortized cost is estimated by comparing the current market interest rate of similar financial instruments. The estimated fair value is based on discounted cash flows at present value, using the observable market interest rate for financial instruments with similar credit risk and maturity. For debt instruments quoted, the value is determined based on market prices. For securities issued whose market price is not available, a discounted cash flow model is used on the basis of the appropriate future interest rate curve for the remaining of the term up to maturity. For other instruments subject to floating rate, an adjustment is made to reflect changes in credit spread required since the date the instrument was initially recognized.

Comparison of the value of the financial instruments recorded at amortized cost and the respective estimated fair value:

| | Bank | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| Accounting classification | Amortized cost | Fair value | Amortized cost | Fair value |
| **Financial assets measured at amortized cost:** | | | | |
| Interbank accounts | 7,413,207 | 7,762,514 | 5,531,421 | 5,741,615 |
| Credit operations with loan characteristics | 35,335,400 | 34,892,733 | 38,034,123 | 38,026,112 |
| Marketable securities - federal government bonds | 2,141,497 | 2,137,089 | 2,020,500 | 2,042,819 |
| Marketable securities issued by governments of other countries | 1,085,057 | 1,081,107 | 568,065 | 563,550 |
| **Financial liabilities measured at amortized cost:** | | | | |
| Local funding (interbank deposits, time deposits and issuances of securities in Brazil) | 48,189,528 | 50,416,504 | 46,240,314 | 48,411,420 |
| Borrowings and onlendings | 2,513,008 | 2,658,768 | 2,899,955 | 2,920,511 |

| | Consolidated | | | |
|---|---|---|---|---|
| | 03/31/2024 | | 12/31/2023 | |
| Accounting classification | Amortized cost | Fair value | Amortized cost | Fair value |
| **Financial assets measured at amortized cost:** | | | | |
| Interbank accounts | 5,351,451 | 5,645,365 | 3,497,712 | 3,708,350 |
| Credit operations with loan characteristics | 35,615,835 | 35,190,105 | 38,308,814 | 38,325,803 |
| Lease operations | 1,824,145 | 1,796,431 | 1,587,089 | 1,577,196 |
| Marketable securities - federal government bonds | 2,141,497 | 2,137,089 | 2,020,500 | 2,042,819 |
| Marketable securities issued by governments of other countries | 1,085,057 | 1,081,107 | 568,065 | 563,550 |
| **Financial liabilities measured at amortized cost:** | | | | |
| Local funding (interbank deposits, time deposits and issuances of securities in Brazil) | 47,496,139 | 49,723,117 | 45,546,904 | 47,726,431 |
| Borrowings and onlendings | 2,513,008 | 2,658,768 | 2,899,955 | 2,920,511 |

The financial instruments measured at amortized cost, for purposes of assessing its potential fair value, were classified as “Level 2” instruments. This valuation considered the prices quoted in an active market for similar assets or liabilities or based on another valuation method, mainly the “discounted cash flows” method, in which all significant inputs are based on observable market data.

## 24 - INTEGRATED RISK AND CAPITAL MANAGEMENT

Daycoval believes that the risk management is an important instrument for adding value to the Prudential Conglomerate's entities, shareholders, employees and clients, besides contributing to strengthen the corporate governance and the internal control environment. The Governance, Risk and Compliance (GRC) area, subordinated to the Senior Management, plays an institutional role towards the enhancement of the operating, market, liquidity, credit, compliance, social and environmental and capital risk management processes, procedures, criteria and tools, in order to ensure a high level of security in all its operations on an integrated basis.

In addition to complying with the requirements of CMN Resolution 4,557, Daycoval understands that the integrated management of risks is a key instrument for disseminating a behavior that encourage the establishment of a culture oriented to manage these risks. Accordingly, it establishes strategies and objectives to reach optimal balance between the growth goals and return on investments and the underling risks, thus allowing to explore its funds effectively and efficiently in pursuing the entity's objectives.

The structuring of the process of Integrated Management of Corporate Risks contributes to the better Corporate Governance, which is one of Daycoval's strategic focus, in line with the guidelines of Management, Integrated Risk and Capital Management Executive Committee, to steer actions in order to ensure compliance with prevailing regulation, guarantee the implementation of actions and access to the information necessary for such management.

The responsibility for risk identification and management is structured according to the concept of three lines of defense, in order to map the risk events of internal and external nature that may affect the objectives of the business units. In this scenario, the Risk Committee and risk managers play an important role in the various areas of the Bank, in order to ensure the Bank's continuing and sustainable growth.

The Bank's Risk Managers identify, measure, control, evaluate and manage the risks, ensuring the consistency between the risks assumed and the acceptable risk level defined by the Institution, as well as report the exposure to the Management, business areas and regulatory bodies. Within this context, the risk appetite defines the nature and level of the risks acceptable for the institution and the risk culture guides the necessary behavior to manage these risks. Daycoval invests in the development of risk management processes supported by corporate values (agility, safety, integrity, soundness, relationship and sustainability) which strengthen the employees' responsibility for the business sustainability.

### a) Capital management

The Board of Directors, Daycoval's ultimate capital management body is responsible for approving the Capital Management Policy, the acceptable capital level, approving the capital plan and determining when the contingency plan must be implemented, in addition to revising the capital management policies and strategies, as well as the capital plan, at least annually, so as to determine its compatibility with its strategic planning and the market conditions. The explanatory notes on capital have been prepared in accordance with BACEN regulations to determine its capital sufficiency on an annual basis and are shown below:

### i. Basel Accord

Banco Daycoval's minimum capital requirements are presented as a Based Indicator by dividing the Regulatory Capital (PR) by the Minimum Capital Required, consisting of the sum of portions of risk-weighted assets or RWA, multiplied by the percentage of minimum capital requirement, which is currently 8.00%. These minimum requirements are an integral part of a set of standards announced by BACEN, in order to implement global capital requirements, known as Basel III and, are expressed as indices that link the capital available and the right-weighted assets (RWA).

Basel III rules seek to improve the quality of financial institutions' capital, restricting the use of financial instruments not capable of absorbing losses, and deducting assets that may threaten the value of capital due to low liquidity, dependence on future profits for realization or difficulty to measure value. These instruments include tax credits, intangible assets and investments in non-subsidiaries, especially those operating in the insurance industry.

The Regulatory Capital ("PR") is defined as the sum of Tier I (principal and complementary capital) and of Tier II, calculated on a consolidated basis, considering the institutions comprising the Prudential Conglomerate which, for Banco Daycoval, include the Bank's operations, its branch abroad and Daycoval Leasing.

CMN Resolutions 4,955/21 and 4,958/21 establish the criteria and procedures to calculate the minimum requirements for regulatory capital ("PR"), of Tier I, of Principal Capital and of Additional Principal Capital, at the following percentages:

| | Minimum % of capital | |
|---|---|---|
| | 03/31/2024 | 12/31/2023 |
| **Minimum Regulatory Capital ("PR")** | **8.00%** | **8.00%** |
| **Tier I** | **6.00%** | **6.00%** |
| Principal capital | 4.50% | 4.50% |
| Complementary capital | 1.50% | 1.50% |
| **Tier II** | **2.00%** | **2.00%** |
| **Additional principal capital ("ACP")** | **2.50%** | **2.50%** |
| ACP - Conservation [1] | 2.50% | 2.50% |
| ACP - Countercyclical [2] | 0.00% | 0.00% |
| ACP - Systemic [3] | 0.00% | 0.00% |
| **Total capital required (PR + ACP)** | **10.50%** | **10.50%** |

*(1) Pursuant to Bacen Circular 3,769/15, article 3, the percentage of Countercyclical ACP is equal to 0%.*

*(2) The Systemic Importance Additional (Systemic ACP) is determined on the basis of criteria set by BACEN Circular 3,768/15. The percentage of Systemic ACP is up to 2%, provided that the reason between total exposure, pursuant to article 2, item II, of BACEN Circular Letter 3,748/15, as of December 31 of the penultimate year in relation to the base date of calculation, and the Brazilian GDP, is higher than 10%, otherwise the percentage of Systemic ACP is equal to 0%.*

The breakdown of the Regulatory Capital, Minimum Required Capital, risk-weigthed assets ("*RWA*") and Basel ratio is as follows:

| | 03/31/2024 | 12/31/2023 |
|---|---|---|
| **Regulatory Capital** | **7,415,965** | **7,152,977** |
| **Regulatory Capital – Tier I** | **7,415,965** | **7,152,977** |
| **Principal Capital** | **6,375,105** | **6,110,214** |
| Equity | 6,403,825 | 6,136,380 |
| Prudential adjustments - CMN Resolution 4,955/21 | (28,720) | (26,166) |
| **Complementary capital** | **1,040,860** | **1,042,763** |
| Perpetual financial bills (Note 16.d) | 1,040,860 | 1,042,763 |
| **Minimum required capital (RWAx 8%)** | **4,043,200** | **4,199,357** |
| **Risk-Weighted Assets (RWA)** | **50,539,997** | **51,585,716** |
| **Credit risk - RWAcpad** [(1)] | 45,782,826 | 47,711,342 |
| **Market risk - RWAmpad** | **778,239** | **962,084** |
| Foreign exchange asset - RWAcam | 177,484 | 275,573 |
| Assets indexed to fixed interest - RWAjur1 | 27,636 | 239,056 |
| Assets indexed to foreign exchange coupon - RWAjur2 | 241,058 | 184,805 |
| Assets indexed to inflation - RWAjur3 | 18,209 | 18,812 |
| CVA derivatives - RWAcva | 313,852 | 243,838 |
| **Operational risk - RWAopad** | **3,978,932** | **2,912,290** |
| **Basel ratio** | **14.7%** | **13.9%** |
| Basel ratio - Tier I | 14.7% | 13.9% |
| Exposure of assets to the interest rate in the Banking Book (IRRBB) | 157,410 | 179,166 |
| **Surplus regulatory capital** | | |
| On minimum requirement | 83.4% | 73.3% |
| On total requirement | 39.7% | 32.1% |

*(1) The procedures to calculate the portion of risk-weighted assets related to the credit risk exposures subject to calculation of capital requirement based on the standardized approach (RWACPAD) are established by BCB Resolution 229, of May 12, 2022.*

**b) Market risk**

Market risk is the risk of incurring losses due to fluctuations in the fair values of the positions held by a financial institution, including the risks to which the transactions subject to exchange rate changes, interest rates, stock prices, and commodity prices are exposed.

**i. Main market risks to which Daycoval is exposed:**

**Interest rate risk**

Possible interest rate fluctuations that could adversely affect the value of the financial instruments. This risk is classified as follows:

- Parallel change risk: exposure of profit and loss to parallel changes in the interest curve, resulting in equal differentials for all terms.
- Risk of changes in curve slop: exposure of profit or loss to the changes in the timeframe structure of the interest curve, resulting in changes in pending or curve form.

**Currency price risk**

The exposure of foreign currency positions to the changes in the exchange type.

**Price Risk**

Defined as the sensitivity of the amounts of outstanding securities positions in relation to adverse fluctuations in their market prices. This risk is classified as follows:

- Generic or systematic risk: exposure of the position value to the changes in prices in general;
- Specific risk: exposure not related to the changes in prices in general but related to the issuer's own characteristics

**ii. Market Risk management methodologies**

**Value-at-Risk (VaR)**

The Value-at-Risk or VaR is the benchmark used in the market and a measure that properly summarizes the market risk exposure from the trading activities (trading portfolio). It represents the potential maximum loss in the market value that, under normal market conditions, can result in a specific position or portfolio, considering a defined certainty level (confidence level) and time horizon.

Among the different methodologies available to calculate the VaR (parametric, historical simulation and Montecarlo simulation), Daycoval understands that the parametric methodology is the most adequate to the characteristics of the positions of its trading portfolio.

**Parametric methodology**

It is based on the normality statistics in the distribution of probabilities related to the risk factor changes, based on the volatilities and correlations to determine the potential change of a position. Accordingly, the risk factors must be identified and the positions must be allocated to the defined vertices. Subsequently, the volatilities of each risk factor and the correlations to the positions are applied.

**Banking Book**

Managing the risk of variation in interest rates in financial instruments classified as Interest Rate Risk in the Banking Book (IRRBB) is based on the following metrics:

- ΔEVE (Delta Economic Value of Equity): difference between the present value of the sum of flows of repricing of instruments subject to IRRBB in a base scenario and the present value of the sum of repricing of flows of these instruments in a shock scenario of interest rates;
- ΔNII (Delta Net Interest Income): difference between the result of trading of instruments subject to IRRBB in a base scenario and the result of trading of these instruments in a shock scenario in interest rates.

**iii. Stress test**

It is a supplementary tool to the VaR measures used to measure and assess the risk to which the Bank is exposed. It is based on the definition of a set of movements for certain market variables and the determination of the effects from the movements on the portfolio value. The stress test results are periodically analyzed by the Market Risk Committee.

**iv. Scenario analysis**

The purpose of the scenario analysis is to assist the senior management in understanding the impact caused by certain events on the Bank, using a risk analysis tool that defines the long-term scenarios that affect the parameters or variables defined for risk measurement.

Differently from the stress tests, which consider the impact from the changes in the market risk factors on the short-term portfolio, the scenario analysis determines the impact from more complex events on the Bank as a whole.

In the definition of the scenarios, the following factors are considered:

- The experience and expertise of the persons responsible for the areas involved;
- The proper number of relevant variables and their explanation power in order to avoid unnecessary problems in the analysis and interpretation of the results.

As a risk management governance practice, Daycoval and its subsidiaries adopt a continuous risk management process that involves controlling all the positions exposed to the market risk. The market risk limits are determined according to the characteristics of the operations, which are segregated in the following portfolios:

- Trading portfolio: refers to transactions with financial instruments and commodities, including derivatives, that are held for the purpose of being actively traded or to hedge other financial instruments comprising the trading portfolio. These held-for-trading transactions are those intended for the resale, obtain gains from actual or expected price fluctuations, or arbitrage.
- Banking portfolio: refers to all transactions that are not classified in the trading portfolio and are represented by transactions arising from the Bank's business lines.

The segregation above is related to the way Management manages Daycoval's business and its exposure to the market risks, in conformity with the best market practices, the transaction classification criteria set forth in prevailing regulations issued by BACEN and the Basel Accord. Therefore, according to the nature of the activities, the sensitivity analysis was conducted for the trading and banking portfolio operations, as they represent significant exposures for Daycoval's profit or loss.

The table below shows the sensitivity analysis of the Trading and Banking books as at March 31, 2024 and December 31, 2023:

| | 03/31/2024 | | | 12/31/2023 | | |
|---|---|---|---|---|---|---|
| | Scenarios | | | Scenarios | | |
| **Risk factors** | **1** | **2** | **3** | **1** | **2** | **3** |
| Fixed rate | 11,425 | 23,959 | 35,563 | 5,191 | 11,144 | 16,630 |
| Foreign currencies | (7,951) | (22,079) | (38,008) | (1,615) | (4,637) | (7,892) |
| Price indices | 380 | 2,046 | 3,447 | (523) | (1,137) | (1,702) |
| **Total Trading Book** | **3,854** | **3,926** | **1,002** | **3,053** | **5,370** | **7,036** |
| **Total Banking Book** | **(99,202)** | **(176,927)** | **(250,010)** | **(87,125)** | **(147,911)** | **(192,957)** |
| **Grand total** | **(95,348)** | **(173,001)** | **(249,008)** | **(84,072)** | **(142,541)** | **(185,921)** |

The sensitivity analysis was carried out considering the following scenarios:

- Scenario 1: refers to the stress scenario considered probable for the risk factors and its preparation is based on available market inputs (B3 S.A., ANBIMA, etc.). Accordingly, risk factors considered were: (i) quotation of R$/US$5.69 (R$/US$5.51 as at December 31, 2023); (ii) fixed interest rate of 12.57% p.a. (12.85% p.a. as at December 31, 2023); (iii) Ibovespa of 105,047 points (110,032 points as at December 31, 2023); (iv) foreign exchange coupon of 8.90% p.a. (8.71% p.a. as at December 31, 2023); and (v) price index coupon of 8.32% p.a. (8.16% p.a. as at December 31, 2023).

- Scenario 2: a 25% stress of the risk factors was considered for this scenario. Accordingly, risk factors considered were: (i) quotation of R$/US$7.11 (R$/US$6.89 as at December 31, 2023); (ii) fixed interest rate of 15.71% p.a. (16.06% p.a. as at December 31, 2023); (iii) Ibovespa of 78,785 points (82,524 points as at December 31, 2023); (iv) foreign exchange coupon of 11.13% p.a. (10.89% p.a. as at December 31, 2023); and (v) price index coupon of 10.40% p.a. (10.20% p.a. as at December 31, 2023).

- Scenario 3: a 50% stress of the risk factors was considered for this scenario. Accordingly, risk factors considered were: (i) quotation of R$/US$8.54 (R$/US$8.27 as at December 31, 2023); (ii) fixed interest rate of 18.86% p.a. (19.28% p.a. as at December 31, 2023); (iii) Ibovespa of 52,523 points (55,016 points as at December 31, 2023); (iv) foreign exchange coupon of 13.35% p.a. (13.07% p.a. as at December 31, 2023); and (v) price index coupon of 12.48% p.a. (12.24% p.a. as at December 31, 2023).

It is worth mentioning that the results shown in the table above reflect the impacts for each scenario projected on a static position of the portfolio as at March 31, 2024 and December 31, 2023. The market dynamics produces constant changes in this position and thus it does not necessarily reflect the actual position on the date these interim financial statements are disclosed. Additionally, as mentioned above, there is a continuous management of the trading and banking portfolios' positions to mitigate the risks associated to such portfolios, according to the strategy defined by Management and, when there are indications of deterioration of a certain position, proactive actions are taken to minimize possible adverse impacts and maximize the risk/return ratio for Daycoval.

**v. Backtesting**

Backtesting is the comparison between the former estimated gain/loss and the effective gain/loss. The purpose is to analyze the risk model efficiency adequacy. For purposes of backtesting, effective gains/losses are used for each business unit.

**c) Liquidity risk**

Liquidity risk is the risk of mismatches between tradable assets and payable liabilities — payables and receivables mismatches — that might affect the payment ability of the Bank, taking into consideration the different currencies and settlement terms of its assets and liabilities.

The main liquidity risk factors can have external or internal origin:

**i. Main external risk factors:**

- Macroeconomic factors, both national and international;
- Liquidity policies set by the regulator;
- Situations where the confidence and, consequently, the system liquidity was affected;
- Credit agencies' ratings: sovereign risk and organization risk;
- Lack of funds in the market.

**ii. The main internal risk factors are:**

- Bank's risk appetite and definition of the acceptable liquidity level;
- Terms and rates mismatches caused by the characteristics of the traded products and services;
- Concentration policy, both in funding and credit granting;
- Covenants assumed by the Institution: financial, economic and related to environmental management;
- Increase in the number of early redemptions of funds raised or transactions with immediate or grace period liquidity clauses;
- Exposure to illiquid or low liquidity assets;
- Leverage.

This type of risk is particularly important at the financial institutions, as economic / political / financial events and even changes in the perception of confidence or expectations may quickly turn into major solvency problems. This is a risk that needs to be constantly managed, with extreme care with respect to matches and terms between receivables and payables; either at the short, medium or long terms.

The controls over liquidity risks are frequently performed in portfolio. Accordingly, the balance between obligations and receipts from institution's books is analyzed. In addition to an in-depth analysis of cash flows, extreme scenarios of liquidity risks are considered, together with performance triggers.

**d) Credit risk**

Risk associated with possible losses from the borrower's or counterparty's non-compliance with respective obligations as agreed upon; the devaluation, reduction of remunerations and expected gains on financial instruments from the deterioration of credit quality of the counterparty, the intervening party or of the mitigating instrument; the restructuring of financial instruments; or costs of recovery from exposures characterized as problematic assets.

**i. Classification of operations:**

Daycoval adopts consistent and verifiable criteria to classify its loan transactions that combine the borrower's economic, financial, personal and market information with the accessory guarantees provided to the transaction. Based on this information, minimum allowances will be recognized to cover the risks assumed, as prescribed by BACEN Resolution 2,682/99, and subsequent amendments, from the Central Bank of Brazil.

**ii. Daycoval credit scoring models:**

Models designed through statistic approach and used to classify risks in the credit granting process, after applying the credit policies previously analyzed and approved with customer data, as well as operations verified and relevant. It should also be noted that the assets underlying financing, for purposes of developing a score model, are classified and a risk classification is obtained for each product.

**iii. Treasury - financing of government bonds, over-the-counter derivatives and brokers**

Low-risk strategies are adopted in the structuring of operations based on the exposure limit analysis against the counterparties' equity, trading agreements previously agreed and according to the objective technical assessment conditions of the counterparties' credit risk and strict selection of brokers related to prime banks to deal with the positions allocated.

**e) Operational risk**

Operational risk is the possibility of an entity incurring losses due to failure, deficiency or ineffectiveness of internal processes, people and systems, or external events. It includes the legal risk associated to inadequacy or deficiency in contracts entered into by the Bank, as well as penalties due to noncompliance with legal provisions, and compensation paid for damages caused to third parties as a result of the activities conducted by the Bank.

In managing operational risks, the Bank relies on a qualified risk management framework to identify, control and identify operational risks, as well as to disseminate the risk mitigation culture. In these processes, the Governance, Risk and Compliance (GRC) area works in synergy with the managers of the executive areas, in the application of the methodologies and tools used in the corporate analysis of the following factors:

- Measurement of the risk impact;
- Assessment of the risk frequency;
- Calculation of the risk severity (impact x probability);
- Measurement of the control effectiveness.

We believe that this activity is inherent in the processes adopted by all areas, resulting in the design of a Risk and Control Matrix, which presents a detailed overview of the exposure to the operational risk, being possible to analyze the risks with greater level of exposure to, if necessary, align the mitigation action plan.

For purposes of business continuity, the strategy defined is to keep all business areas and lines in operation, including relevant services provided by third parties, in contingency. In order to fulfill the resolution of senior management, the business continuity management must be implemented to ensure the continuity of the activities and limit losses arising from a possible suspension of the critical business processes.

**f) Compliance risk**

Compliance risk is the risk associated to legal or regulatory sanctions, financial losses or even reputation losses arising from the lack of compliance with legal and regulatory provisions and codes of conduct.

At Daycoval, the monitoring of activities for compliance with laws and regulations is carried out by the Governance, Risk and Compliance (GRC) area to ensure the compliance with the Bank's and Conglomerate's deadlines and objectives, as well as to manage, on integrated basis, this risk together with the other risks, ensuring the effectiveness of the activities related to the compliance activity for compliance with regulatory, legal and internal rules.

**g) Social, environmental and climate responsibility**

Refers to the possibility of incurring losses arising from social, environmental and climate damages, related to each entity individually, comprising Daycoval Group, in accordance with the principles of relevance and proportionality.

The Social, Environmental and Climate Responsibility Policy PRSA) establishes guidelines that guide the Daycoval Conglomerate in terms of social, environmental and climate aspects, proportional to its business model, the nature of transactions and the complexity of products, services, activities and processes, as well as in the relationship with stakeholders, and provides for the governance framework to ensure the continuing assessment and management of the social, environmental and climate risk, considering the principles of significance, proportionality and efficiency.

The actions to mitigate the social, environmental and climate risk are carried out throught process, risk and control mapping, monitoring of new standards related to the matter and, management of the social, environmental and climate risk carried out by the first line of defense in its daily operations, relying on the support, as the case may be, of the GRC and legal areas.

The governance also relies on the Executive Social, Environmental and Climate Risk Committee, which main duty is to provide instructions on the institutional principles that guide the social, environmental and climate actions in the business and relationship with stakeholders, aiming at ensuring the appropriate integration with the PRSAC.

## 25 - EMPLOYEE BENEFITS

**Education incentive and profit sharing programs**

As part of its strategy of being ranked among the best companies to work in Brazil, the Bank invests in the training and welfare of its employees, through programs involving college and MBA and postgraduate students, participates in the federal government's Minor Apprentice program, and implements its own internship programs.

The Bank offers a profit sharing program to all employees. This program is designed in partnership with the Union of Bank Employees and is tied to performance goals annually evaluated, using the criteria according to the Performance Evaluation program.

## 26 - OTHER INFORMATION

**a) Asset management**

Banco Daycoval S.A. and Daycoval Asset Management are responsible for the management, administration, controllership, bookkeeping and custody of third-party funds through investment funds, investment clubs and managed portfolios, whose net assets as at March 31, 2024 totaled R$102.2 billion (R$95.6 billion as at December 31, 2023).

**b) Insurance coverage against losses**

Despite the low risk exposure as a result of their assets not being physically concentrated, the Bank and its subsidiaries insure their assets at amounts considered sufficient to cover probable losses.

**c) Relationship with Auditors**

In accordance with CVM Resolution CVM 162, of July 13, 2022, we inform that the firm engaged to review the Bank's interim financial statements for the quarter ended March 31, 2024, has not provided any other services to the Bank and the Group companies, other than the independent audit services.

Our policy, including our subsidiaries, to engage non-audit services from our independent auditors, is based on applicable regulation and internationally accepted principles that preserve the independence of the auditor. These principles consist of: (a) the auditor must not audit its own work; (b) the auditor must not exercise managerial functions in its client; and (c) the auditor must not promote the interests of its client.

The acceptance and provision of professional services not related to the audit of the financial statements by its independent auditors in the quarter ended March 31, 2024, did not affect the independence and objectivity in the conduction of the external audit services performed at Banco Daycoval and its subsidiaries, as the principles set out above were met.

**d) Audit Committee**

The Audit Committee, established and operating in the first half of 2009, pursuant to Resolution 3,198 of May 27, 2004, current Resolution 4,190 of May 27, 2021, both from the National Monetary Council, is responsible for assessing the quality and integrity of the Bank's financial statements, checking the compliance with legal and regulatory requirements, for the work, independence and quality of the work with the external auditors, the work and quality of the internal audit and the reliability and efficiency of the Bank's internal control and risk management systems. The current composition of this committee was ratified by the Central Bank of Brazil on September 12, 2022.

## 27 - EVENTS AFTER THE REPORTING PERIOD

**a)** The Extraordinary General Meeting held on April 26, 2024 decided on and approved the increase of capital of Dayprev Vida e Previdência S.A. (entity controlled by Banco Daycoval S.A.), in the amount of R$150 million, of which R$145.5 million using funds from Banco Daycoval S.A. (parent company) and R$4.5 million from noncontrolling shareholders, in a homologation process by SUSEP.

**The Management**

**Luiz Alexandre Cadorin**
Accountant
CRC 1SP243564/O-2

**Opinions and Statements / Opinion of the Supervisory Council or Equivalent Body**

Up to the date of presentation of these financial statements, there is no Superviosry Board established.

**Opinions and Statements / Summarized Report of the Audit Committee (statutory, set forth in specific CVM regulation)**

Not applicable for the quarter ended March 31, 2024.

**Opinions and Statements / Summarized Opinion or Report, if any, of the Audit Committee (either statutory or not)**

Not applicable for the quarter ended March 31, 2024.

**Opinions and Statements / Statement of Directors on the Financial Statements**

In compliance with CVM Instruction 480/09, the directors of Banco Daycoval S.A., a publicly-held company registered with the BM&FBOVESPA S.A.– Bolsa de Valores, Mercadorias & Futuros in Category B, hereby DECLARE that they reviewed, discussed and agreed to the financial statements for the quarter ended March 31, 2024.

São Paulo, May 7, 2024.

EXECUTIVE DIRECTORS:

Carlos Moche Dayan
Morris Dayan
Salim Dayan

DIRECTORS (WITHOUT SPECIAL DESIGNATION):

Albert Rouben
Alexandre Rhein
Alexandre Teixeira
Carla Zeitune Pimentel dos Santos
Claudinei Aparecido Pedro
Eduardo Campos Raymundo
Elie Jacques Mizrahi
Erick Warner de Carvalho
Gilson Fernandes Ribeiro
Maria Beatriz de Andrade Marques Macedo
Maria Regina R. M. Nogueira
Nilo Cavarzan
Paulo Augusto Luz Ferreira Saba

**Opinions and Statements / Statement of Directors on the Report of the Independent Auditors**

STATEMENT ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to CVM Instruction No. 480/09, the directors of Banco Daycoval S.A., a publicly-held company registered with the CVM in Category B, hereby DECLARES that they have reviewed, discussed and agreed with the opinions expressed in the Independent Auditors' Quarterly Information, Deloitte Touche Tohmatsu - Auditores Independentes, referring to the financial statements for the quarter ended March 31, 2024.

São Paulo, May 7, 2024.

EXECUTIVE DIRECTORS:

Carlos Moche Dayan
Morris Dayan
Salim Dayan

DIRECTORS (WITHOUT SPECIAL DESIGNATION):

Albert Rouben
Alexandre Rhein
Alexandre Teixeira
Carla Zeitune Pimentel dos Santos
Claudinei Aparecido Pedro
Eduardo Campos Raymundo
Elie Jacques Mizrahi
Erick Warner de Carvalho
Gilson Fernandes Ribeiro
Maria Beatriz de Andrade Marques Macedo
Maria Regina R. M. Nogueira
Nilo Cavarzan
Paulo Augusto Luz Ferreira Saba