

Banco  
Daycoval

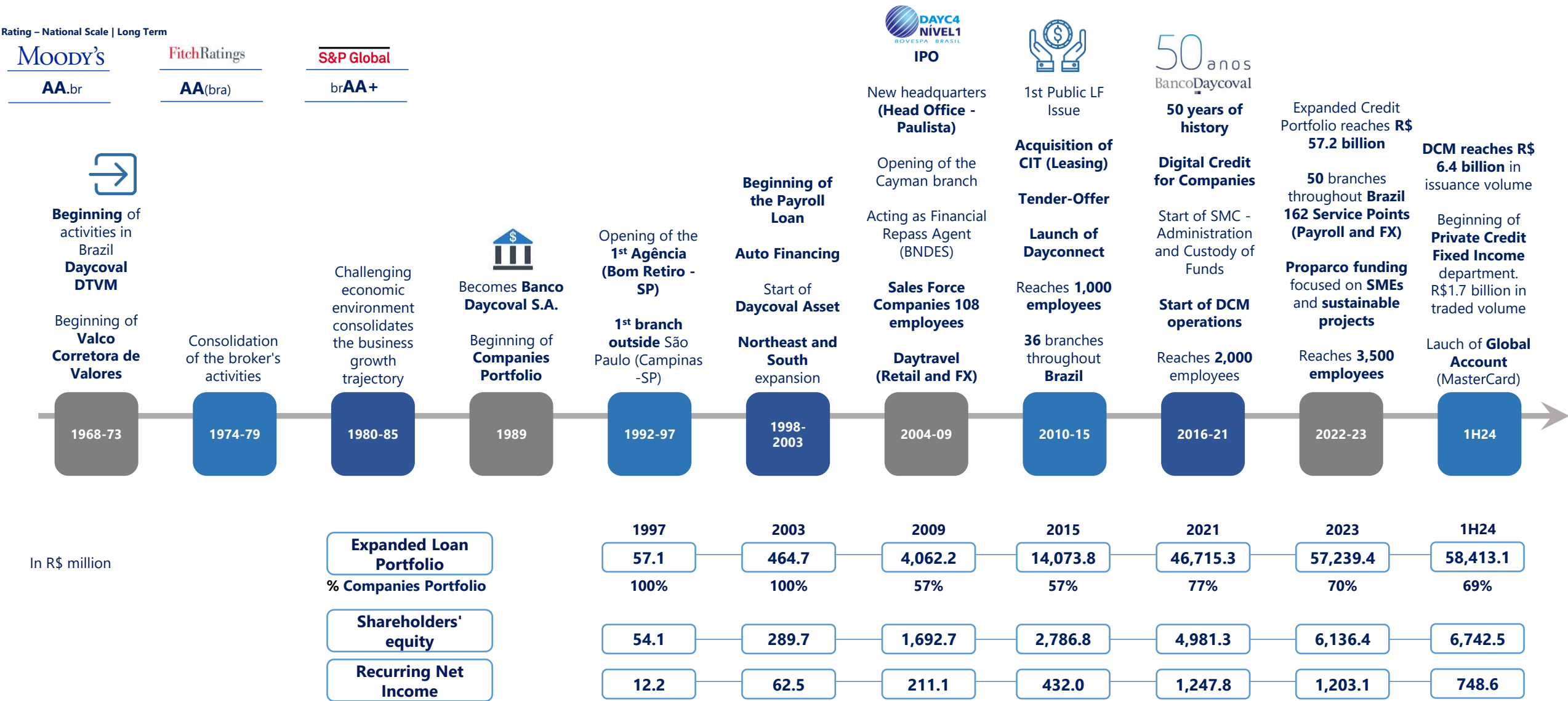
RESULTS

2024

Institutional Presentation

# Our History | 55 years building a solid and diversified operation

Credit for businesses as a significant enhancer of the path to success





### Board of Directors

**Sasson Dayan**  
President

**Carlos Dayan**

Member

**Morris Dayan**

Member

**Rony Dayan**

Member

**Gustavo Franco**  
since 2008

Independent Member

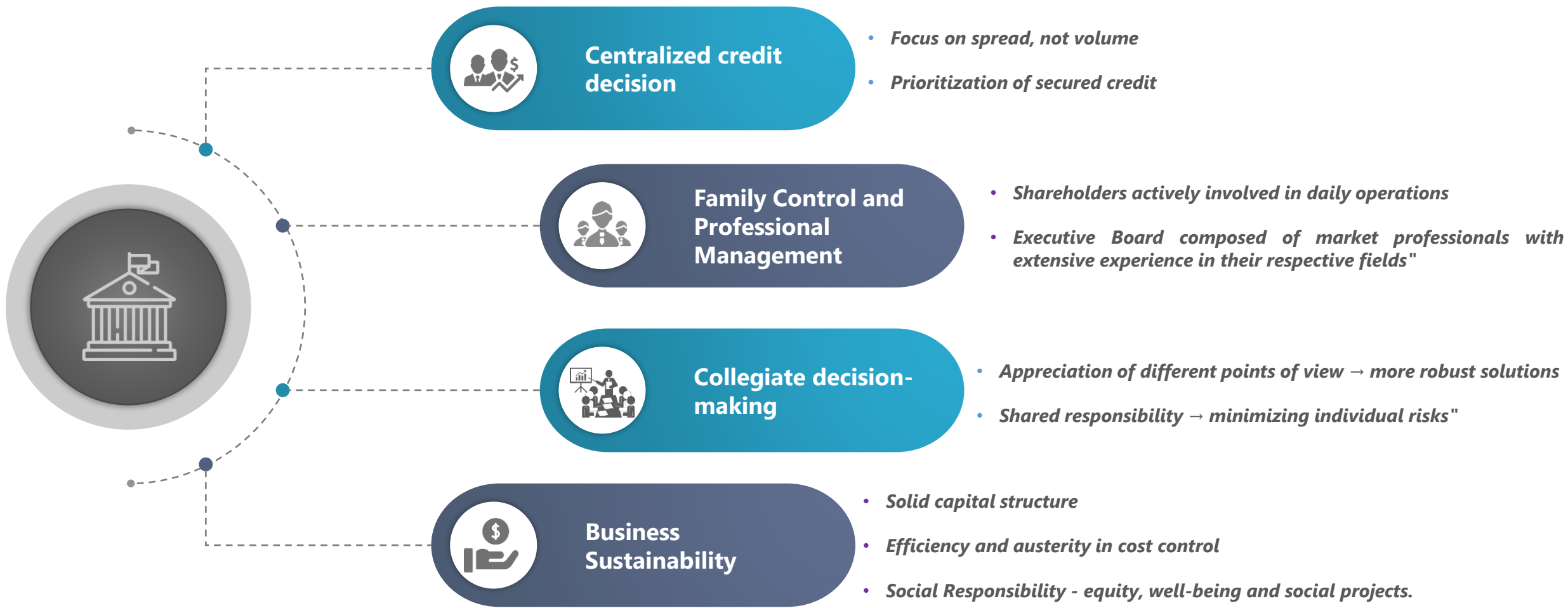
**Sergio Clemente**  
since 2017

Independent Member

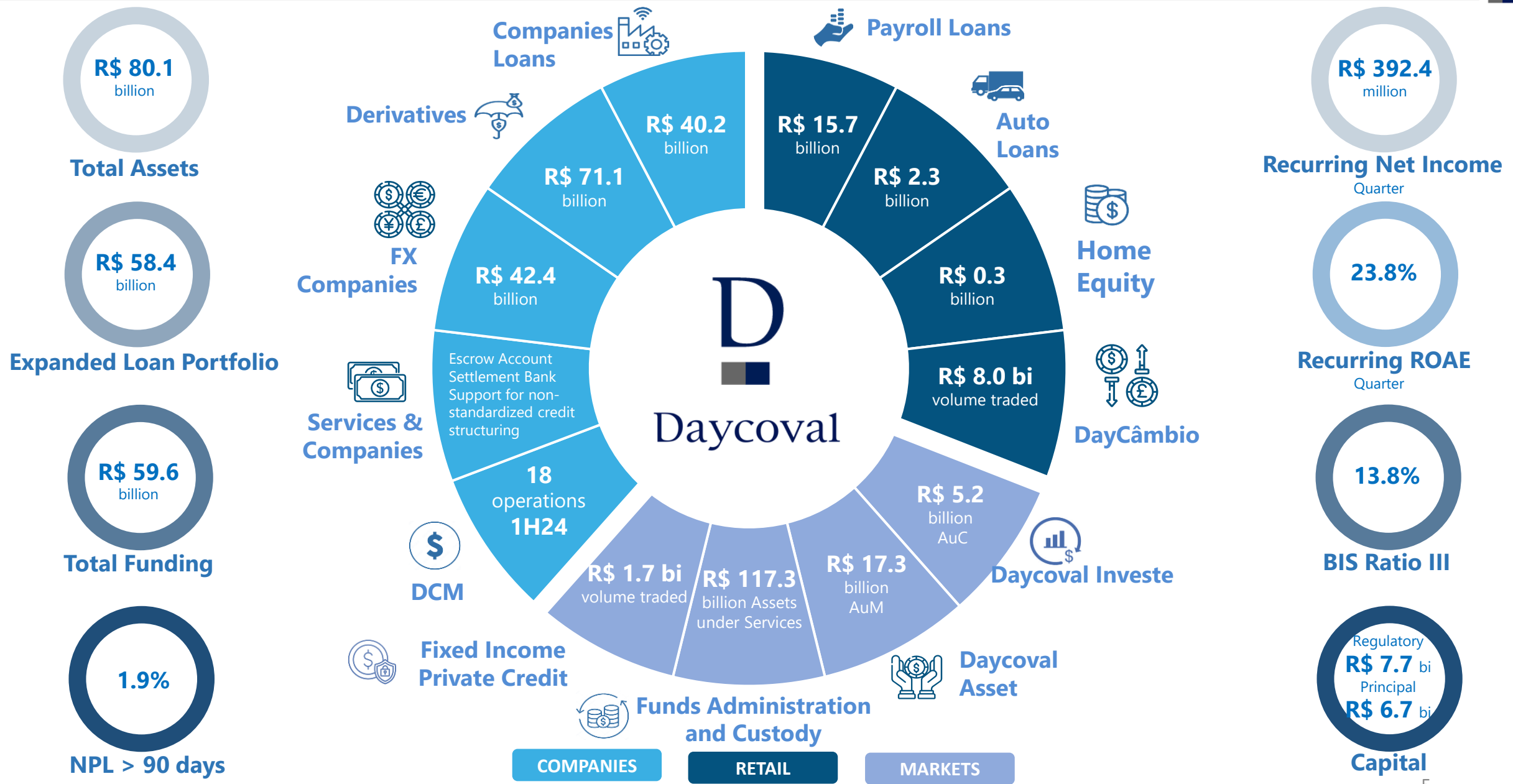
**Ricardo Gelbaum**  
since 2023

Member





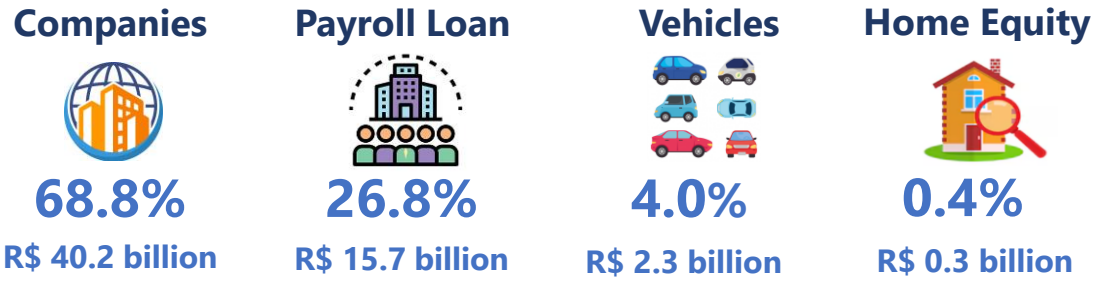
# Business Model | Diversification and plurality of services | 1H24



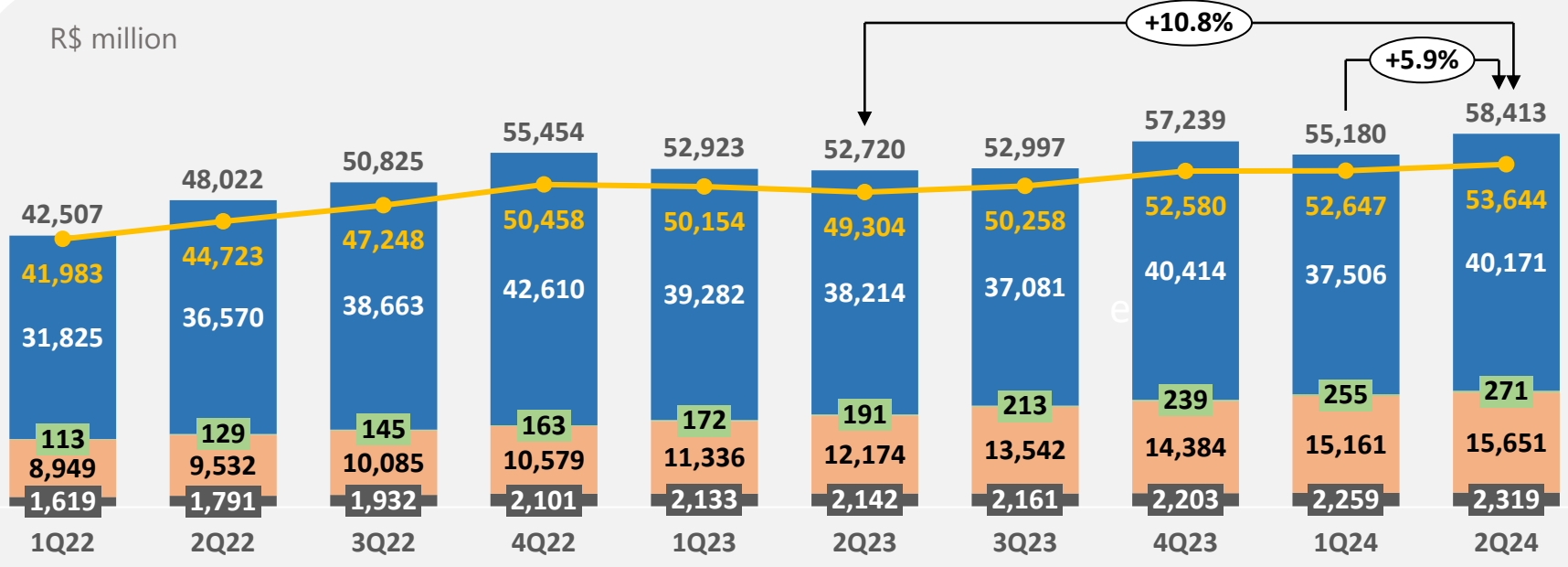
# Expanded Loan Portfolio | Product quality and diversification



## Portfolio Breakdown



R\$ million



## % By Maturity

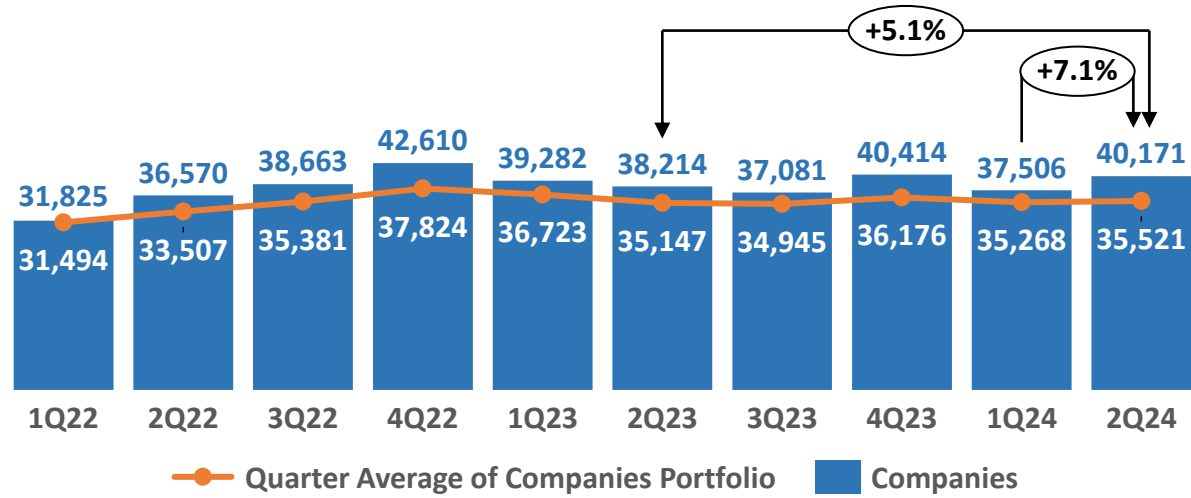


● Quarter Average of Expanded Loan Portfolio 
 ■ Companies 
 ■ Home Equity 
 ■ Payroll Loans 
 ■ Vehicles

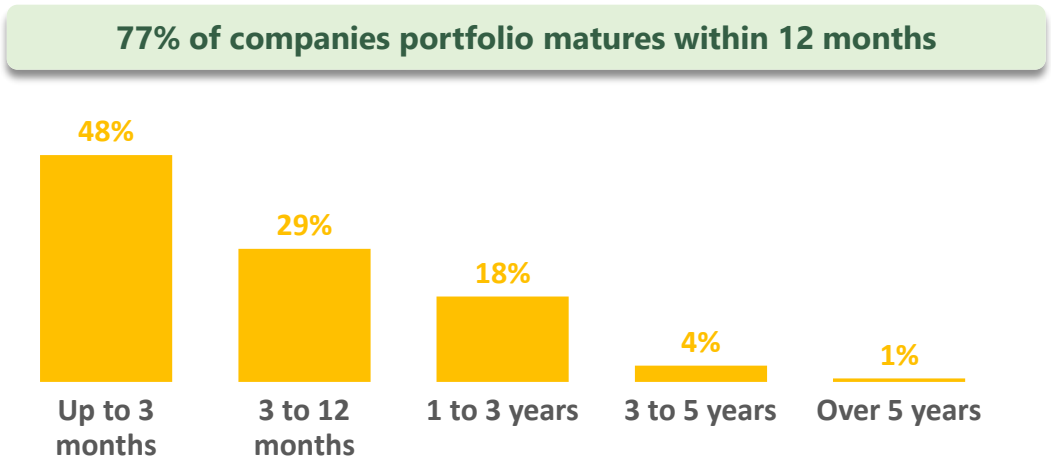
# Companies Portfolio | Business characteristics and distribution



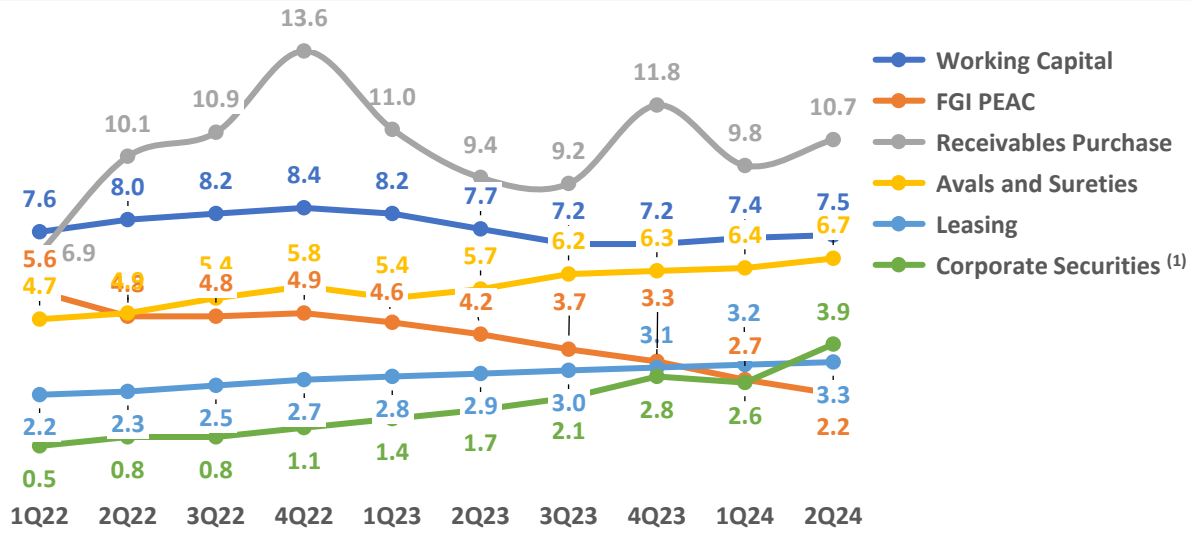
Portfolio Volume in R\$ million



By Maturity



By Product – R\$ billion

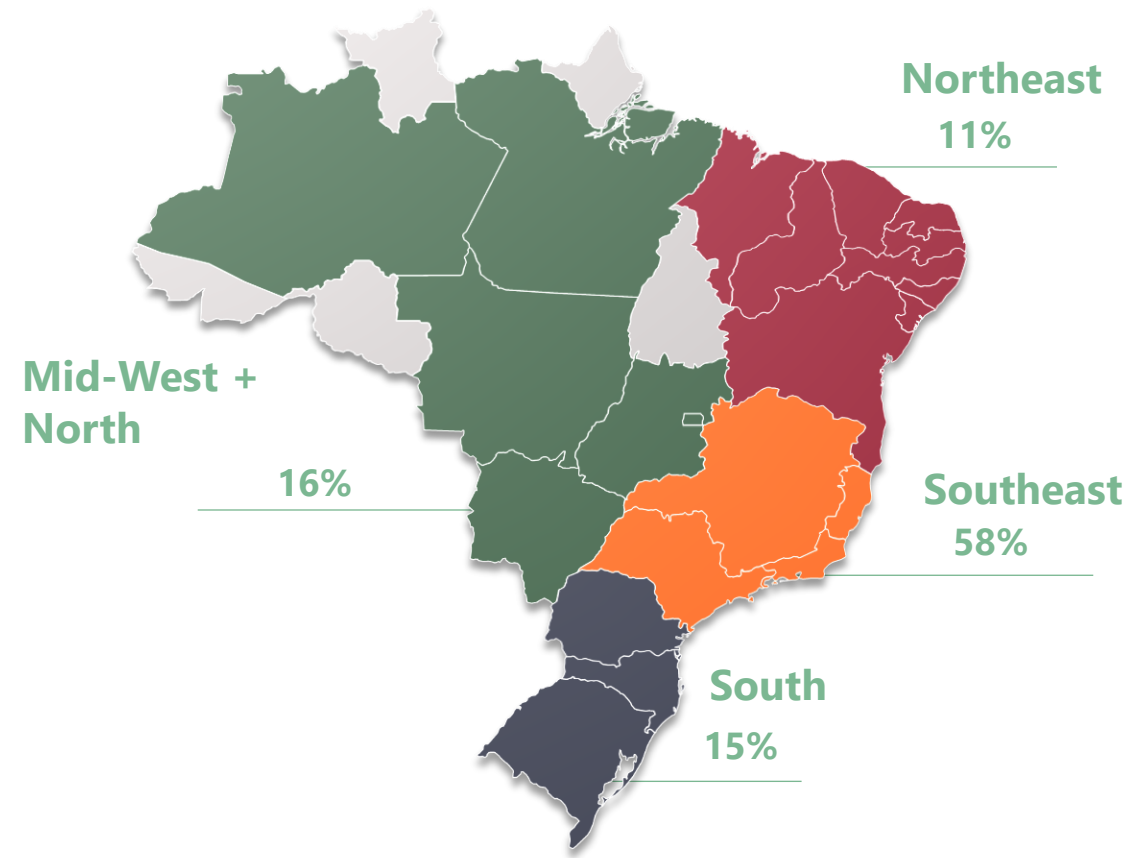


## Collateral

1 - Includes Debentures and CPRs (Rural Product Notes), CRAs (Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

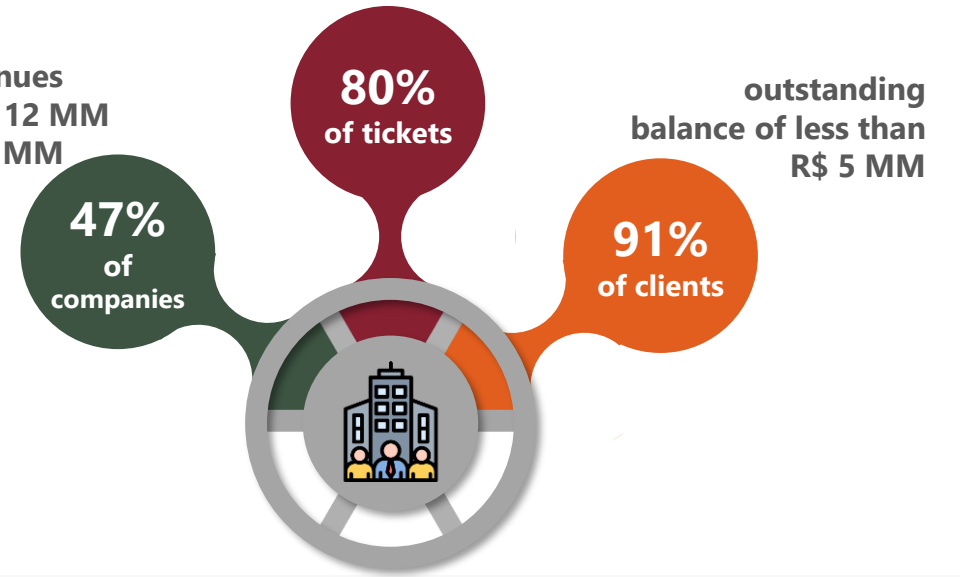
# Companies Portfolio | Behavior and Regionalization

## Geographic Distribution

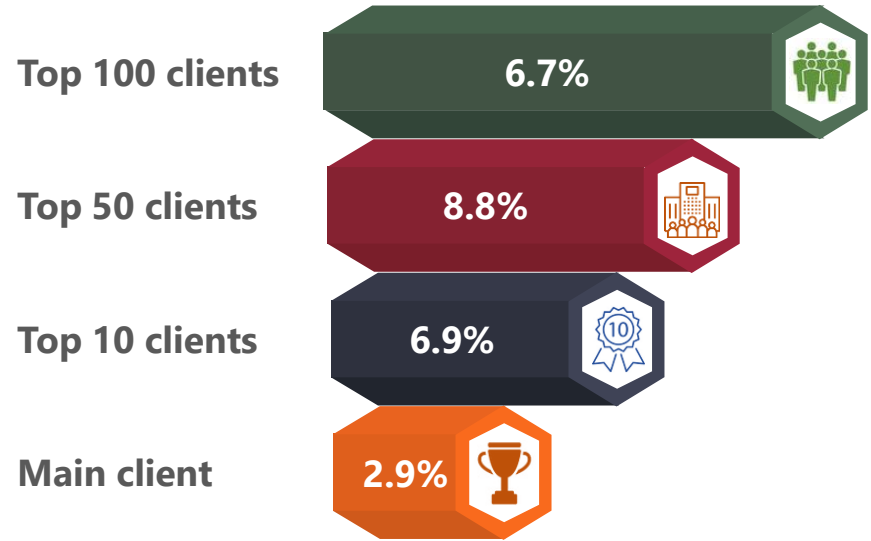


lower than R\$ 500 thousand

annual revenues between R\$ 12 MM and R\$ 300 MM



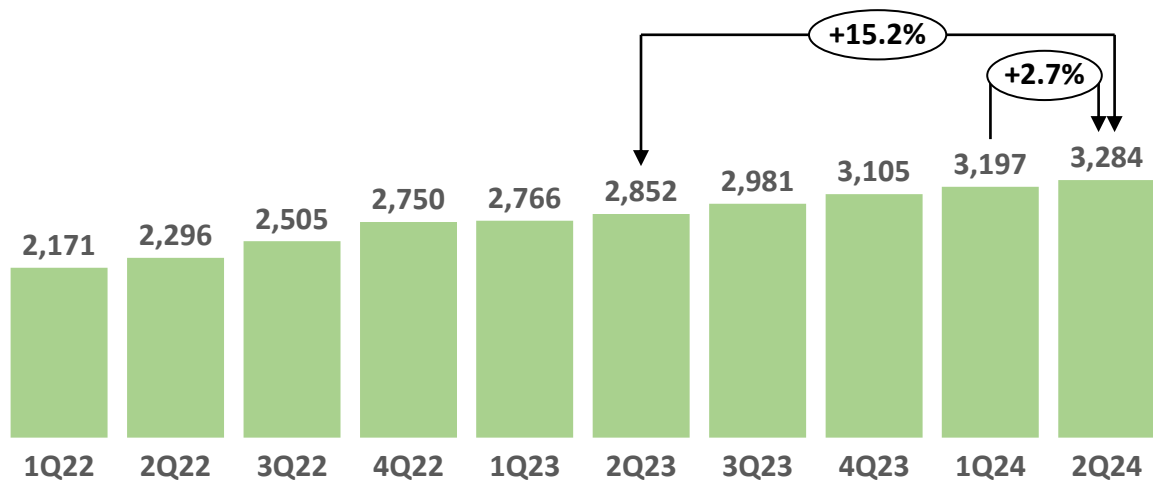
## Companies Portfolio Concentration



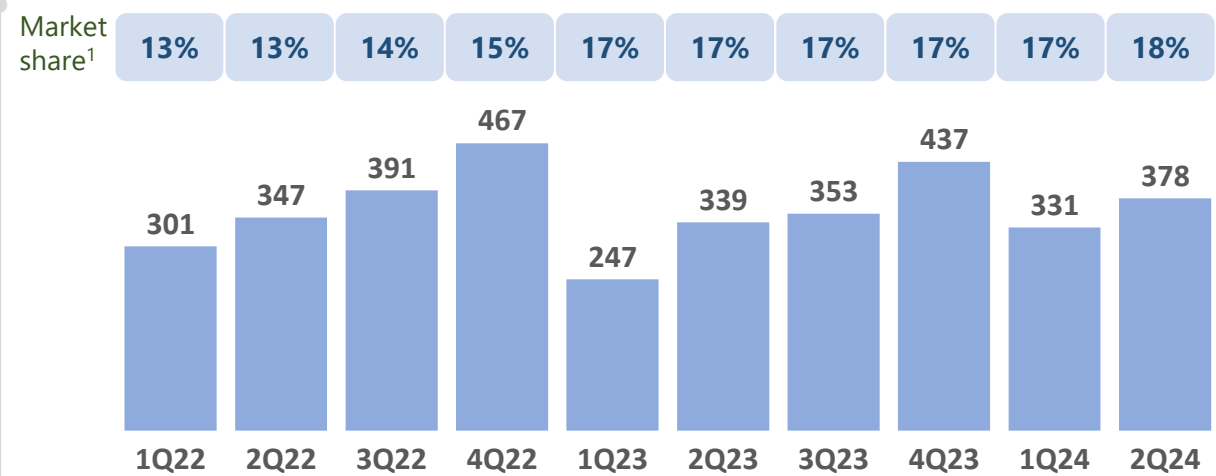




Portfolio Volume in R\$ million



Leasing Portfolio Origination



1- Source : ABEL (Associação Brasileira das Empresas de Leasing)

Portfolio Profile

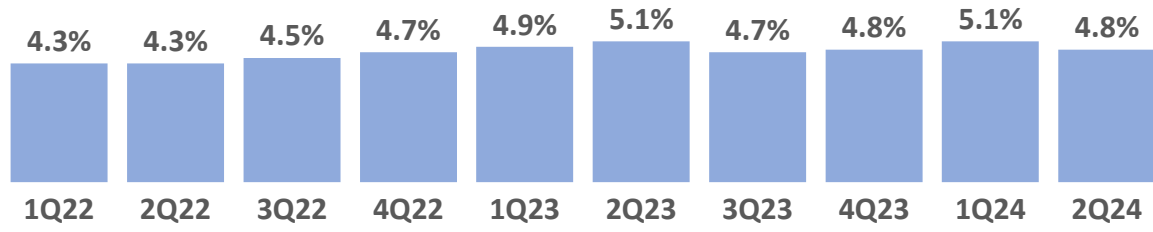


**98%**  
Origination  
are  
rated AA-C

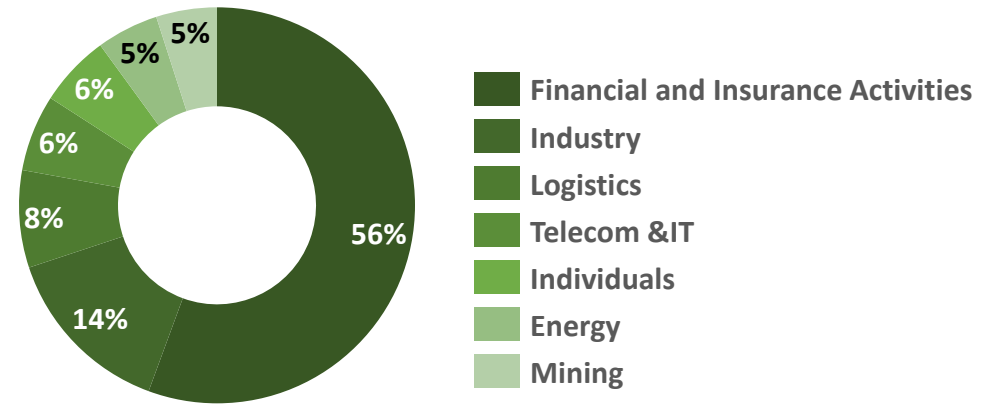


**571 days**  
Average Term

Capital Consumption



TOP 10 Clients – By Segmentation

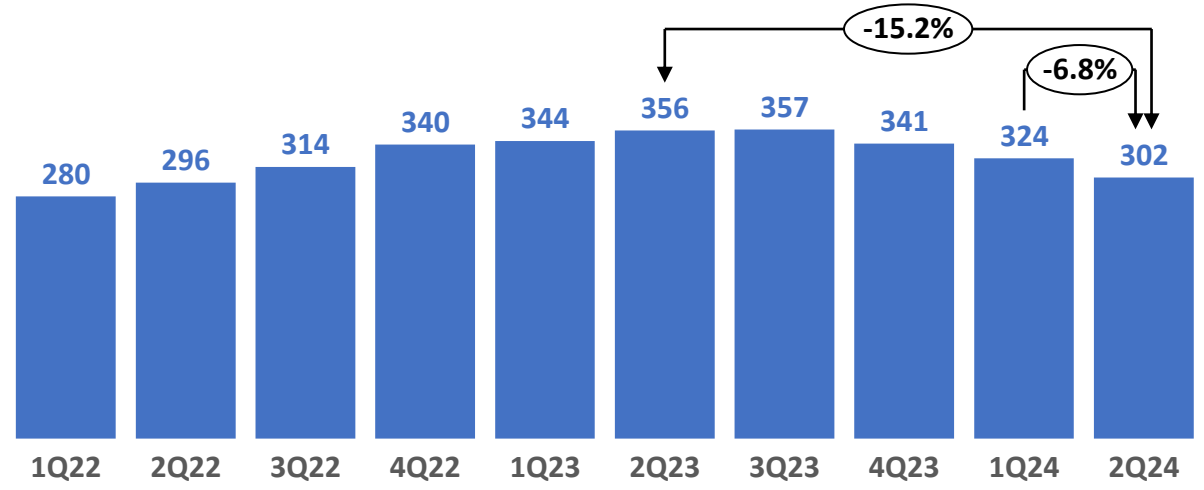




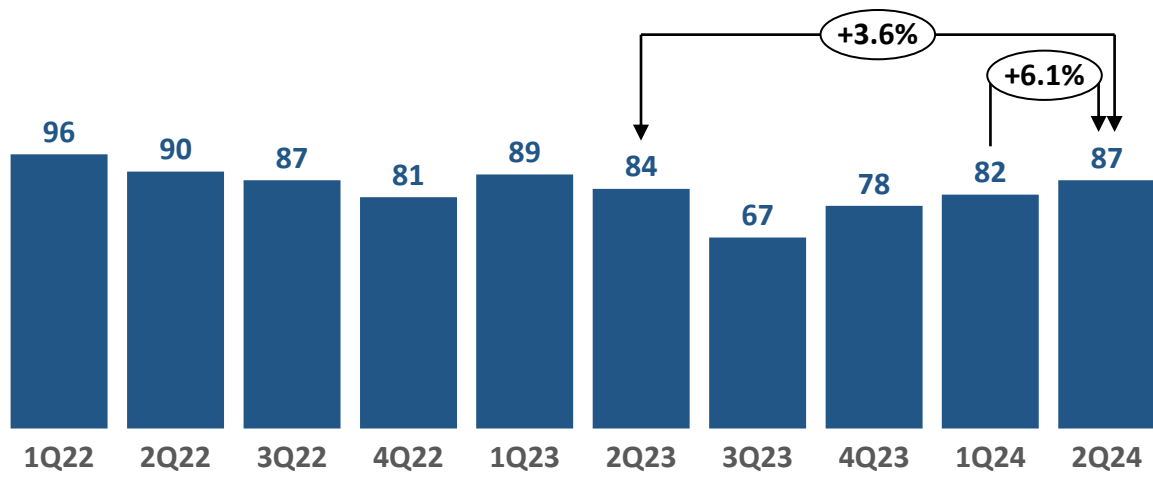
### Characteristics

-  **Working Capital** Loans for **Micro** and **Small Companies**
-  **100% digital** data capture
-  **Customer-Bank Relationship** fully digital
-  Companies that are off the radar of Middle Market Managers
-  **85%** of clients with annual revenues up to **R\$ 2.0 million**
-  Credit Engine with **Technological Intelligence** and response time of **up to 24 hours**

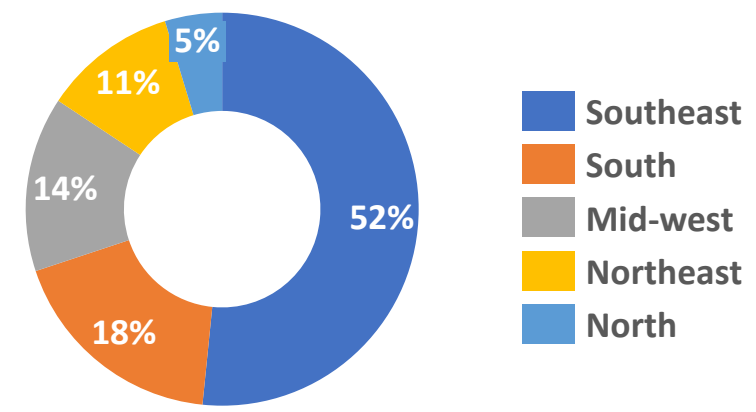
### Portfolio Volume in R\$ million



### Average Ticket – By Client in R\$ thousand



### Regional composition

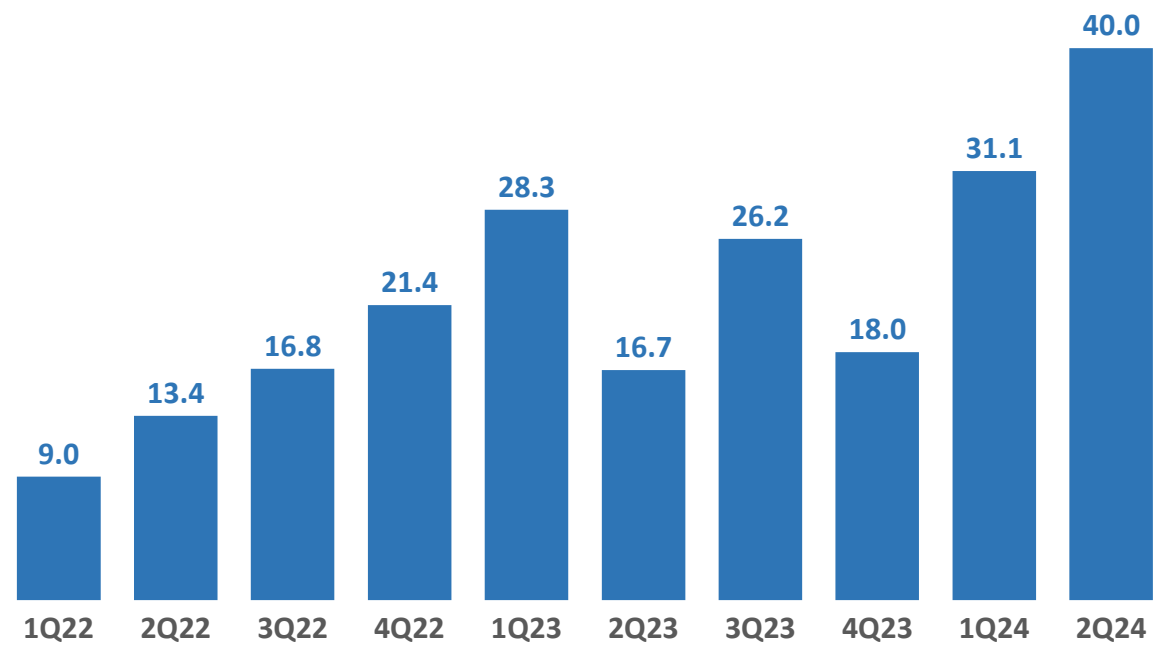




## Derivatives

NDFs, Swaps and Options, Risk management for companies and institutions  
 Protection against currency and interest rate fluctuations

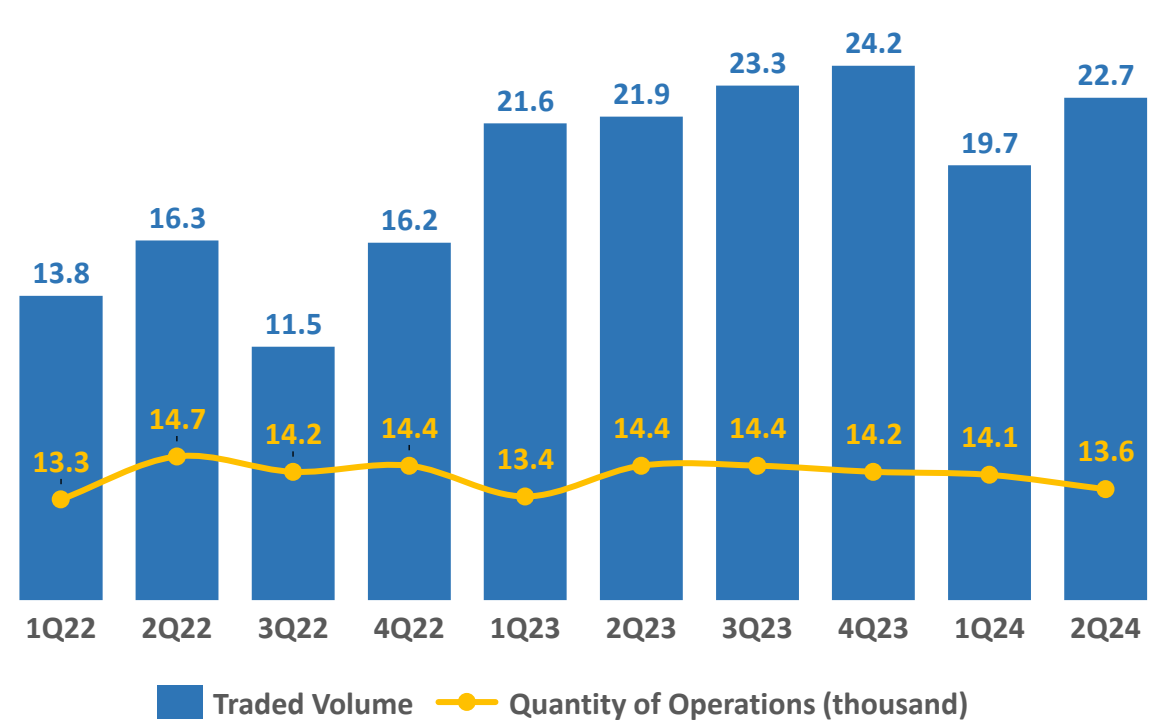
Volume Traded in R\$ billion



## FX

Foreign trade Financial Remittances, Non-resident investors,  
 Customized Solutions

Volume Traded in R\$ billion

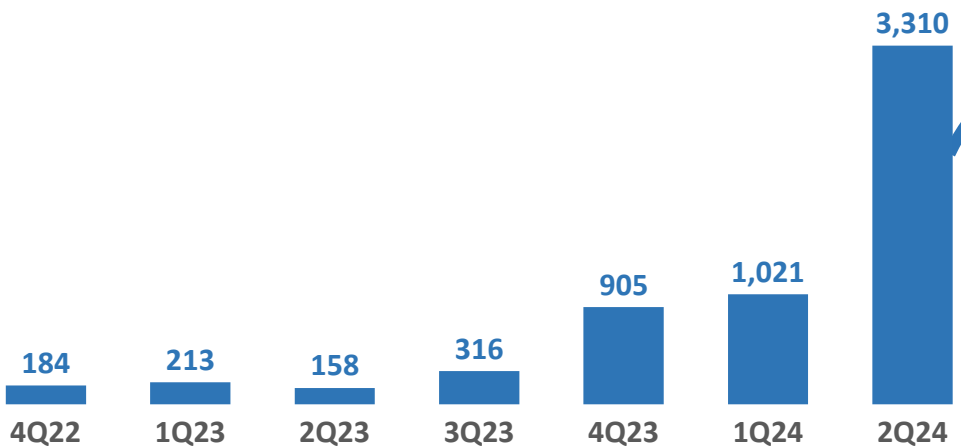


## Main DCM Products

Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIIs and Syndicated Loan

## Issuance\* Volume in R\$ million

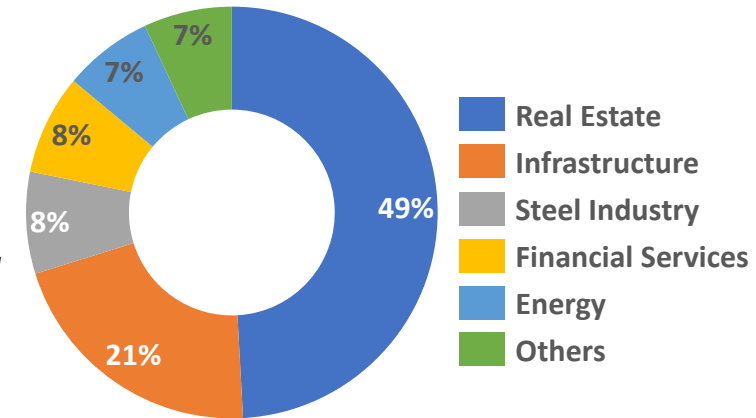
Distributed by Client and Own Portfolio



\* Primary Market

Participation in 10 operations 2Q24

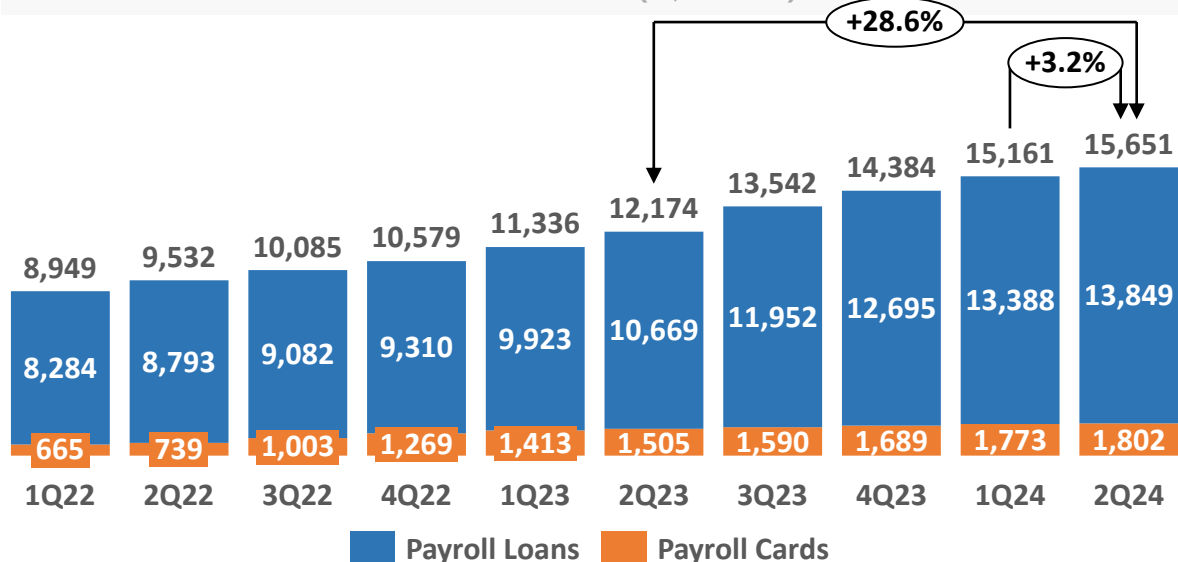
Setorial Distribution in 2Q24 (by volume)



## Selected Transactions

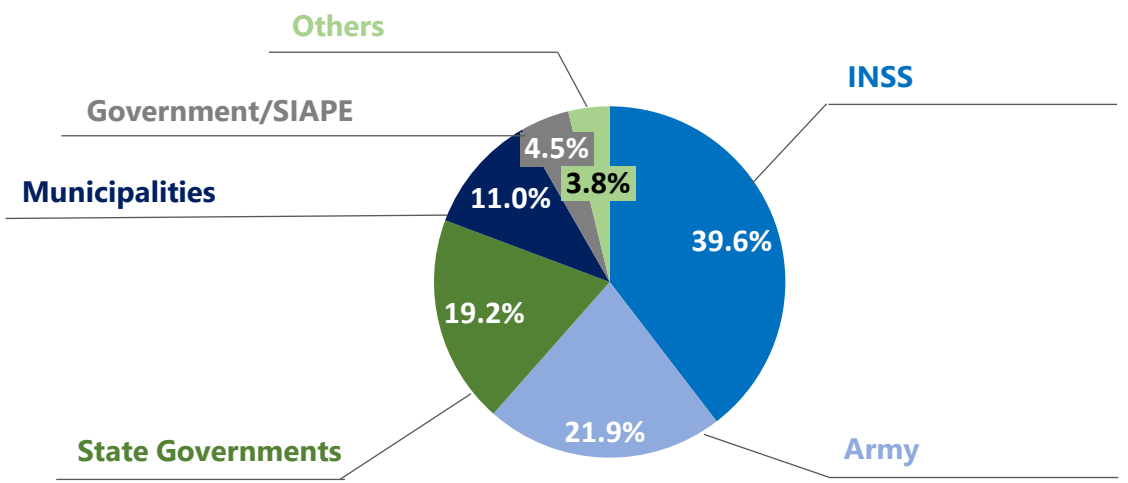
<p>Coordinator</p> <p>CRA CVM 160</p> <p>R\$ 1,875 BI</p> <p>Daycoval</p>	<p>Coordinator</p> <p>Debêntures CVM 160</p> <p>R\$ 500 MM</p> <p>Daycoval</p>	<p>Coordinator</p> <p>Debêntures 12.431</p> <p>R\$ 800 MM</p> <p>Daycoval</p>	<p>Coordinator</p> <p>São Roque Energética S.A.</p> <p>Nova Engenharia Construções</p> <p>Debêntures CVM 160</p> <p>R\$ 300 MM</p> <p>Daycoval</p>
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Portfolio Volume (R\$ million)

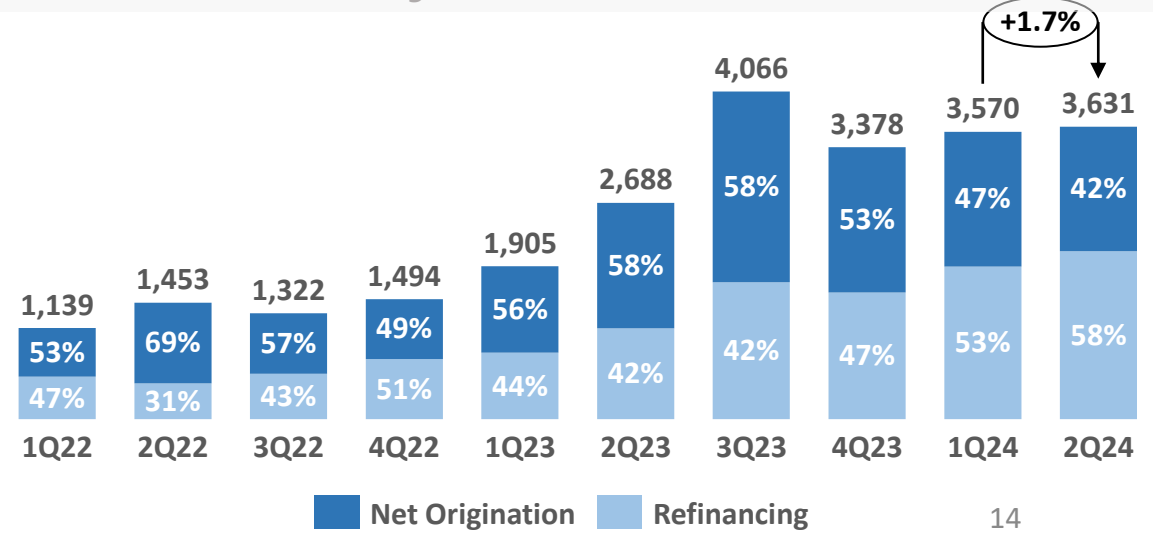


- 1.1 million Active clients
- 2.0 million Contracts in the portfolio
- 658 thousand Active cards
- 453 Active agreements
- 1,644 Correspondents

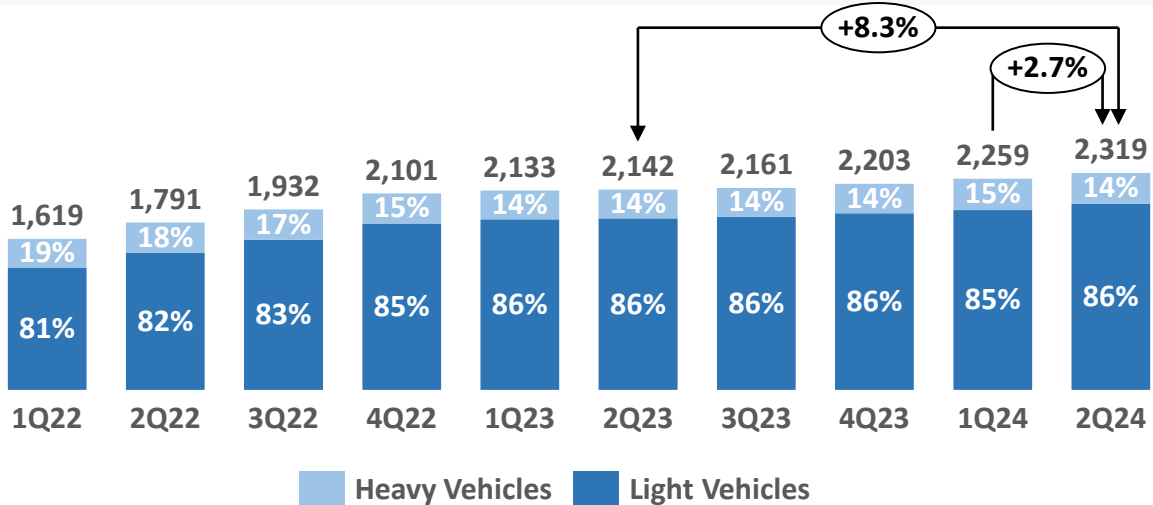
Portfolio Breakdown



Origination Profile (R\$ million)



Portfolio Volume (R\$ million)



Average Ticket  
**R\$ 12.8 thousands**

Average age of vehicles  
**13 anos**

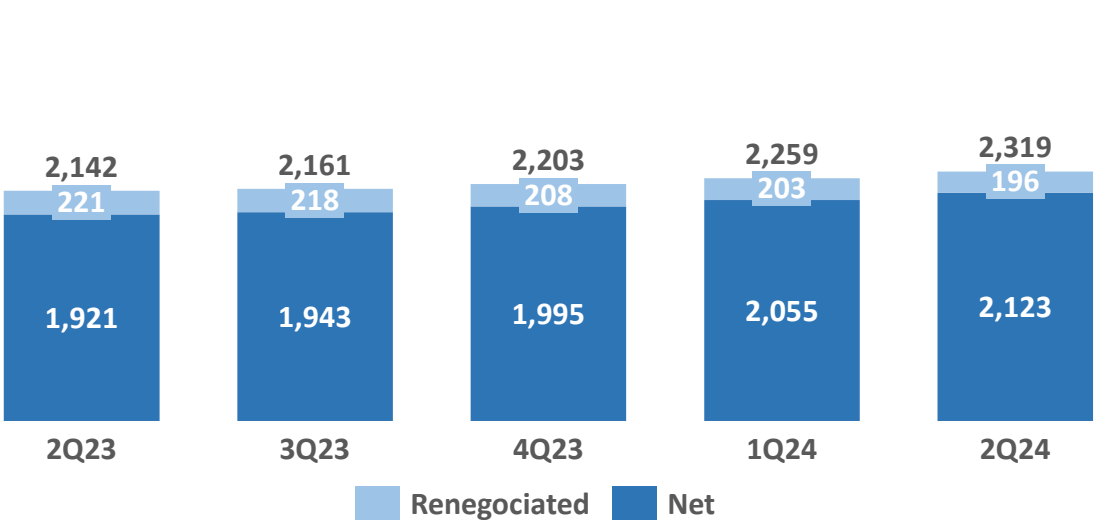
**163** dealers

Minimum entry  
**34%**

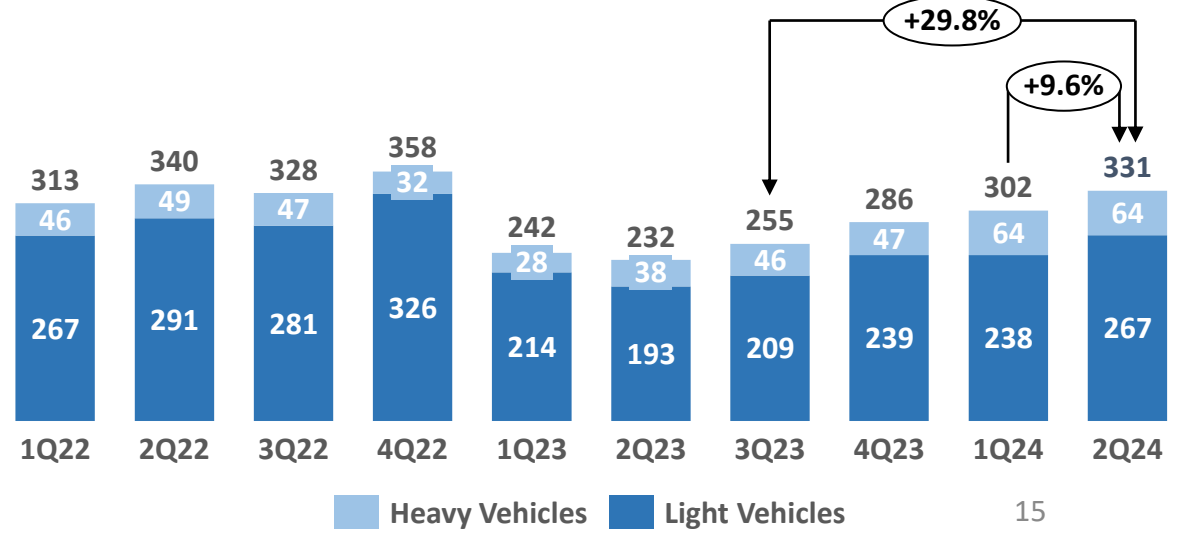
Number of clients  
**181.2 thousand**

Average plan  
**44 months**

Portfolio Composition (R\$ million)



Origination Profile (R\$ million)





**161 branches**

All over Brazil

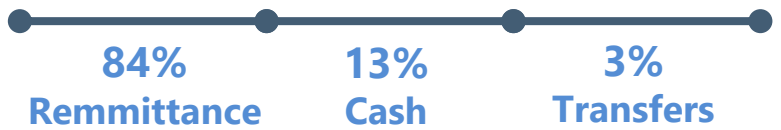
**+ R\$ 4.4 bi**

Traded 2Q24

**+ 24.3 thousand**

operations/day

MODALITIES



More than **20 Foreign Currencies**



International **Remittance**



Receiving orders **Western Union**

CROSS-SELL



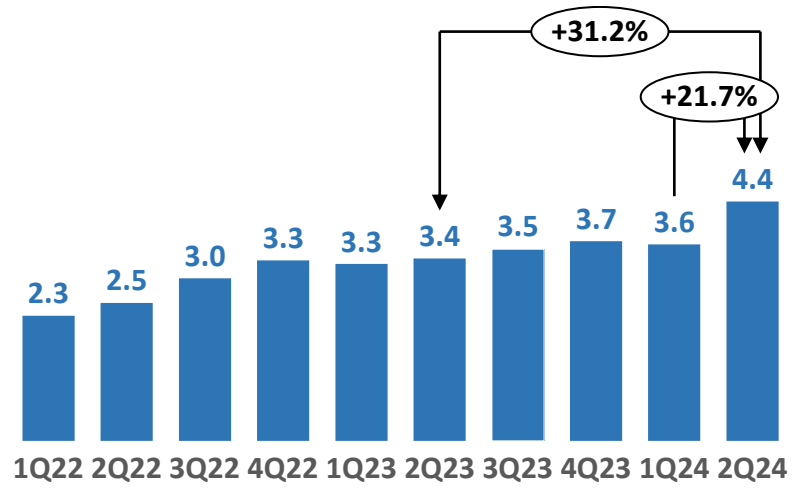
**Payroll Product**

CROSS-SELL

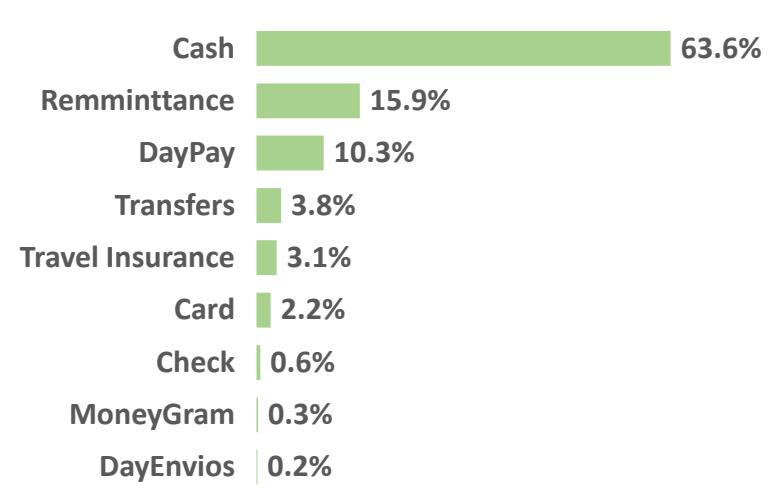


**International and National Parcel shipping**

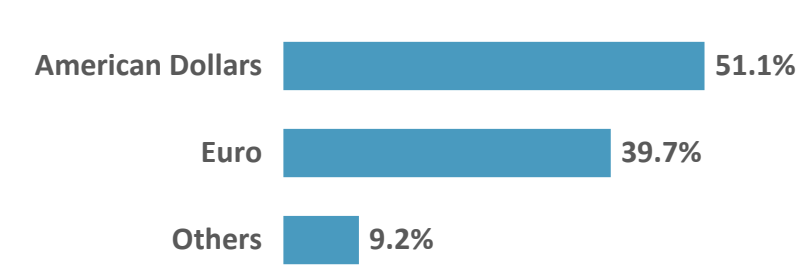
Volume traded (R\$ billion)



Income by Product (%)



Volume traded per Currency (%)





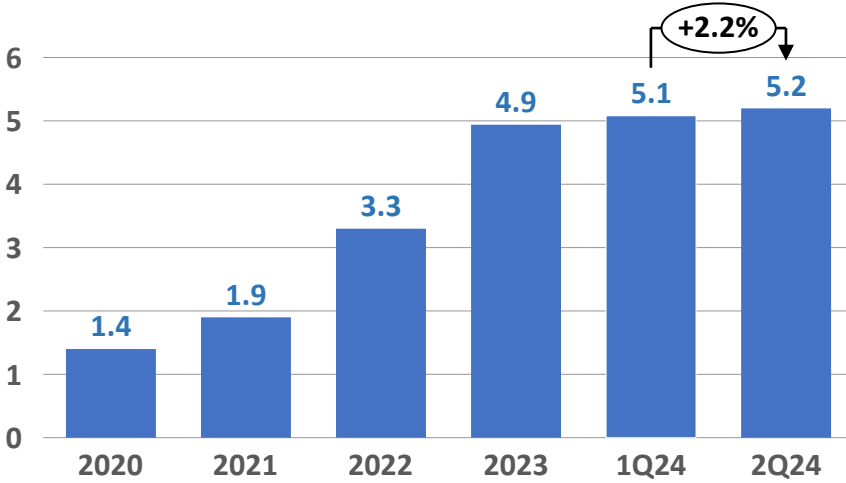
**Daycoval** | Investe

+ **200 investment options** in our APP customized by customer profile

**R\$ 5.2 billion of AuC<sup>(1)</sup>**  
**+ 324 thousand clients**

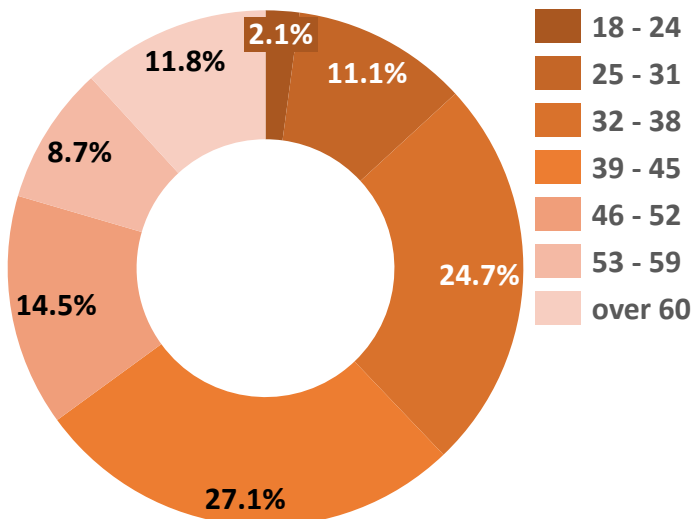
(1) Assets under Custody

**Funding Plan Expansion Trajectory – AuC**  
 R\$ bilhões

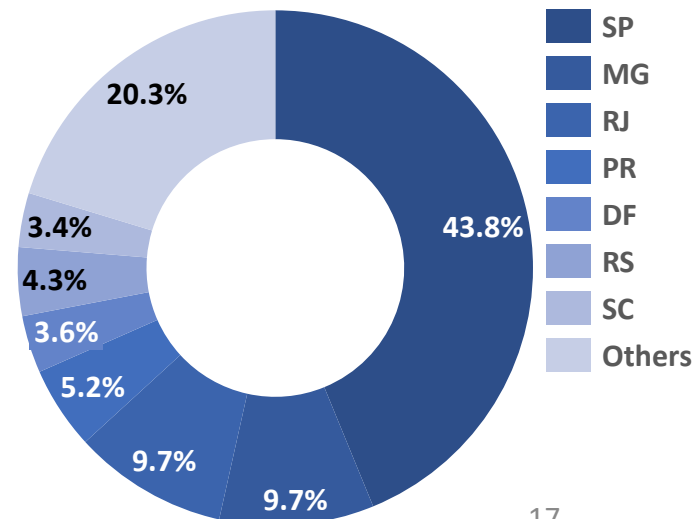


**INVESTOR PROFILE**

**By age**



**By State**

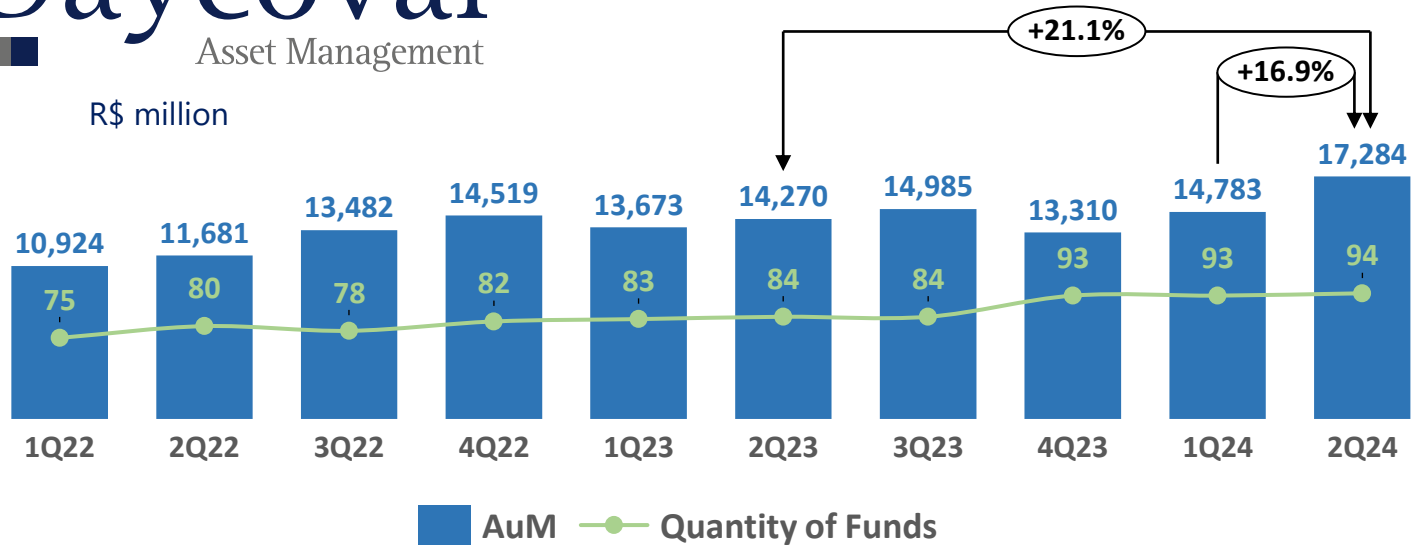




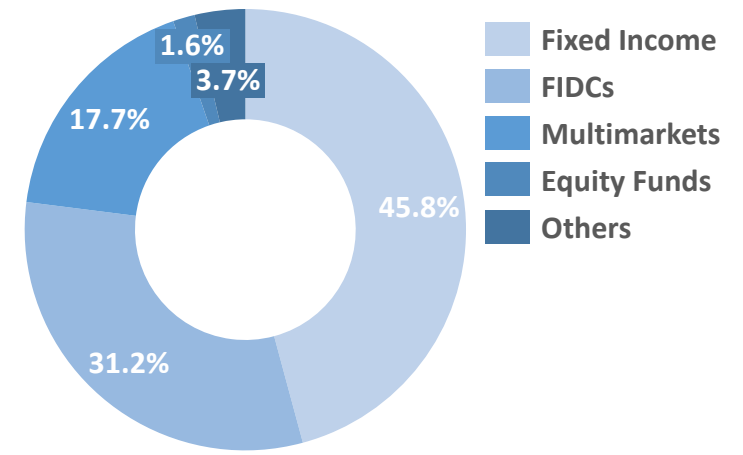
## Daycoval

Asset Management

R\$ million

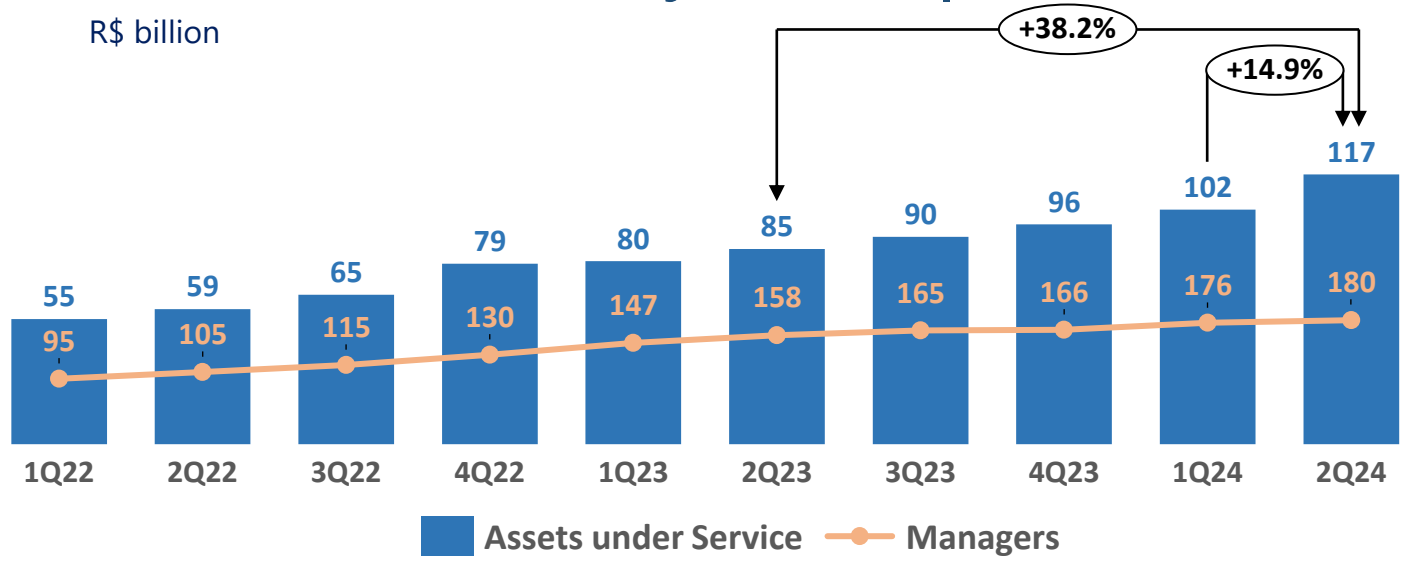


Mix of Funds

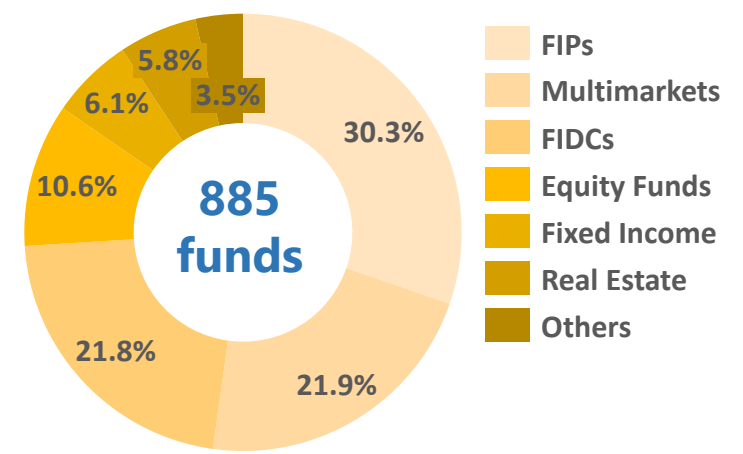


## Administration and Custody of Funds | SMC

R\$ billion

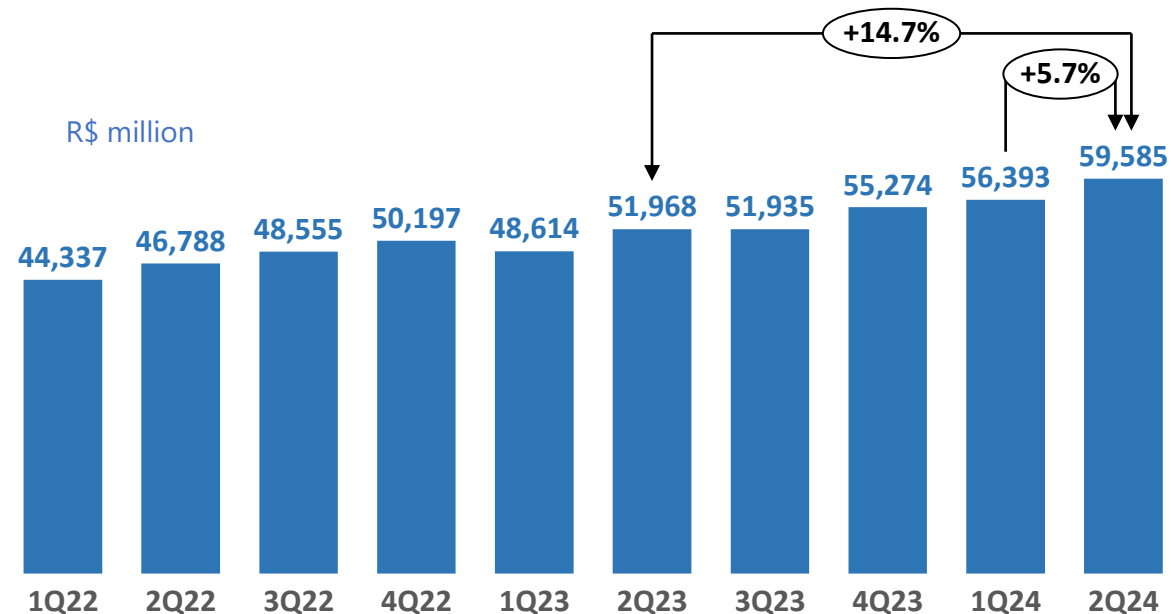
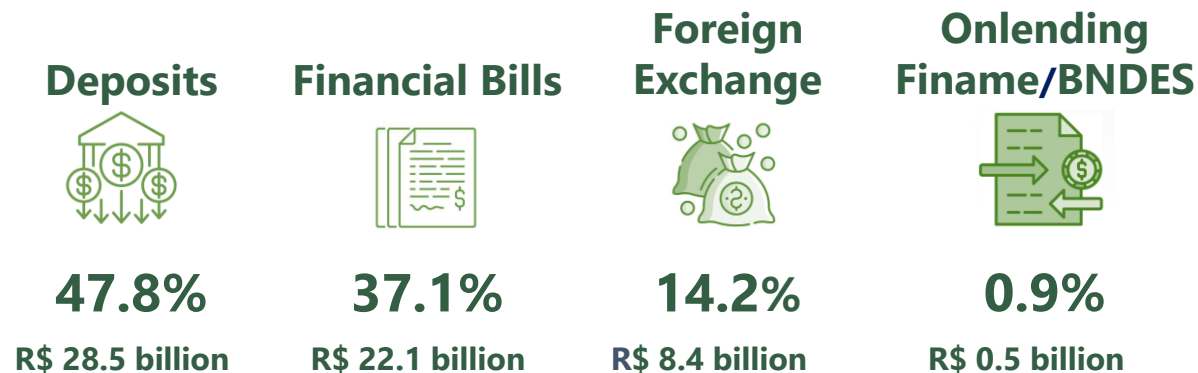


Class of Funds (Quantity)



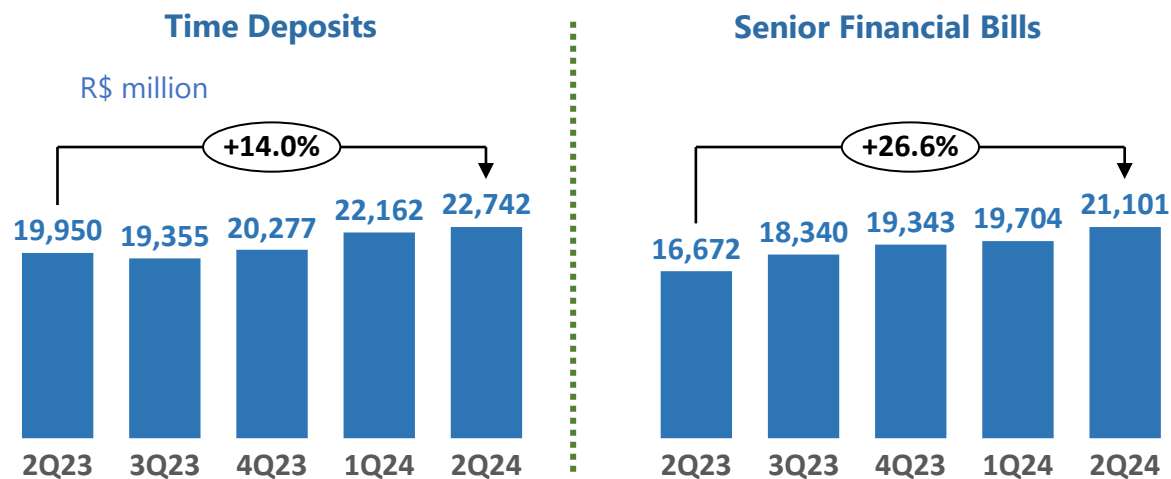
# Total Funding | Funding marked by the resumption of the institutional market and the reopening of the capital market

## Funding Distribution



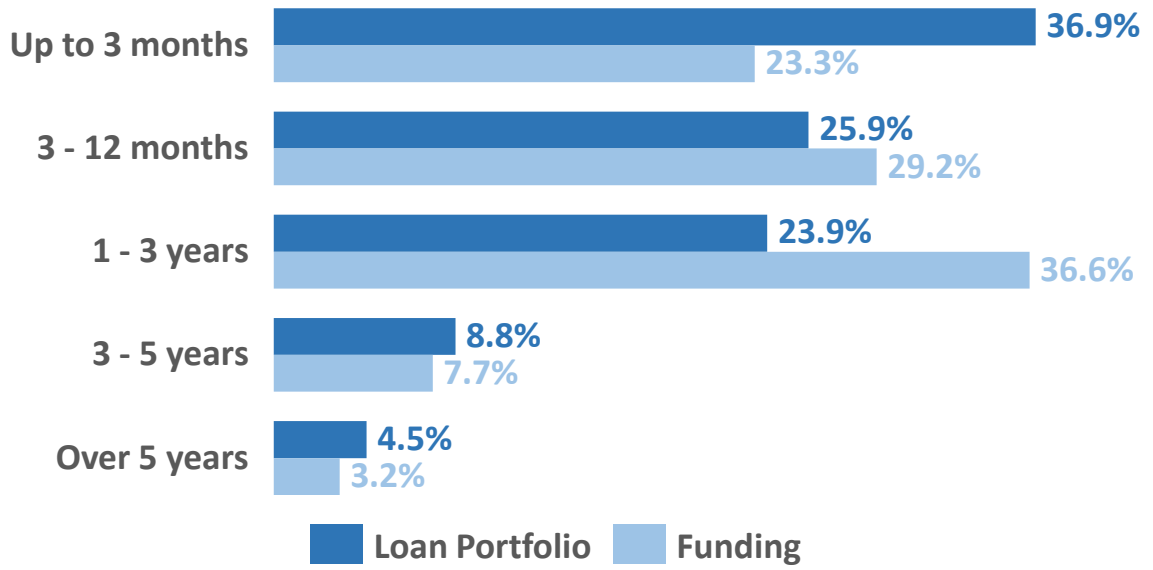
Total Funding (R\$ million)	2Q24	1Q24	2Q23	2Q24 x 1Q24	2Q24 x 2Q23
<b>Deposits</b>	<b>28,501.2</b>	<b>28,095.1</b>	<b>25,822.5</b>	<b>1.4%</b>	<b>10.4%</b>
Deposits	1,358.3	1,330.9	1,331.6	2.1%	2.0%
Time Deposits <sup>1</sup>	22,742.0	22,162.3	19,950.1	2.6%	14.0%
Letters of Credit(LCI <sup>2</sup> + LCA <sup>3</sup> )	4,400.9	4,601.9	4,540.8	-4.4%	-3.1%
<b>Financial Bills</b>	<b>22,129.3</b>	<b>20,744.5</b>	<b>17,717.4</b>	<b>6.7%</b>	<b>24.9%</b>
Senior Financial Bills	21,100.7	19,703.6	16,672.3	7.1%	26.6%
Perpetual Financial Bills	1,028.6	1,040.9	1,045.1	-1.2%	-1.6%
<b>Foreign Exchange</b>	<b>8,463.6</b>	<b>7,053.5</b>	<b>7,968.6</b>	<b>20.0%</b>	<b>6.2%</b>
Foreign borrowings	4,734.5	4,075.8	6,058.5	16.2%	-21.9%
Foreign Issuances	3,729.1	2,977.7	1,910.1	25.2%	95.2%
<b>Onlendings FINAME/BNDES</b>	<b>491.2</b>	<b>499.8</b>	<b>459.9</b>	<b>-1.7%</b>	<b>6.8%</b>
<b>Total</b>	<b>59,585.3</b>	<b>56,392.9</b>	<b>51,968.4</b>	<b>5.7%</b>	<b>14.7%</b>

## Funding Highlights



1-Includes interbanks deposits, time deposits and in foreign currency, 2- LCI= Real Estate Letter of Credit, 3- LCA= Agribusiness Letters of Credit

# Asset and Liability Management | Positive Gap of 140 days



Maturity of **63% Expanded Loan Portfolio** over next 12 months

**Free Cash**  
**R\$ 10.5 billion**  
 (June/24)

Maturity of **53% Total Fundig** over next 12 months

## Assets and Liabilities



<b>373</b>	<b>Total Average Term Loan Portfolio</b>
<b>269</b>	<b>Weighted Average Companies Portfolio</b>
<b>584</b>	<b>Weighted Average Retail</b>

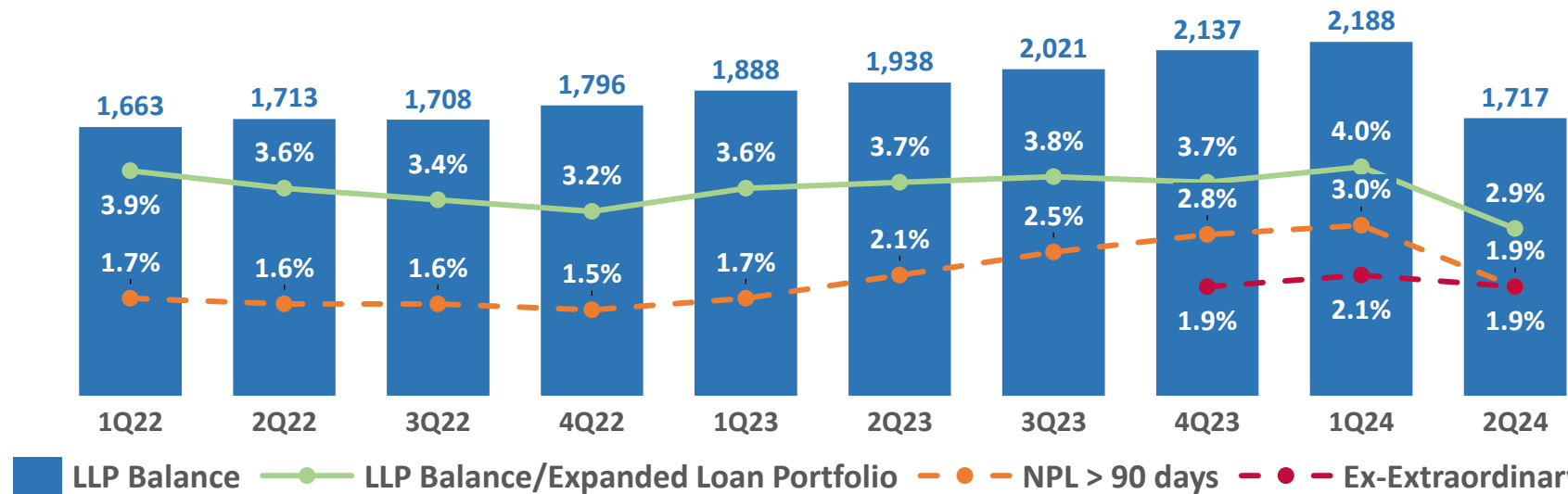
<b>513</b>	<b>Total Average Term Total Funding</b>
<b>296</b>	<b>Weighted Average Deposits</b>
<b>573</b>	<b>Weighted Average External Funding and Financial Bills</b>

# Credit Portfolio Quality



## LLP Balance

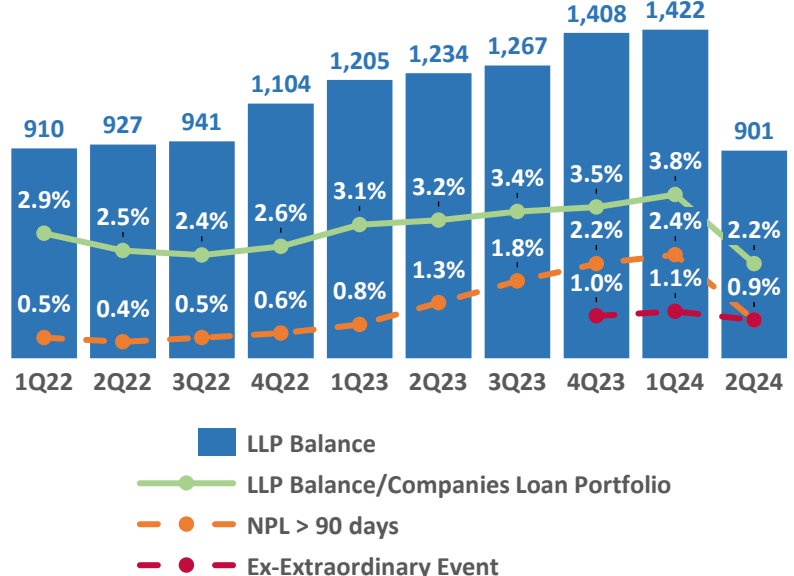
R\$ million



LLP balance/Overdue Loans more than 90 days was 152.1% in 2Q24

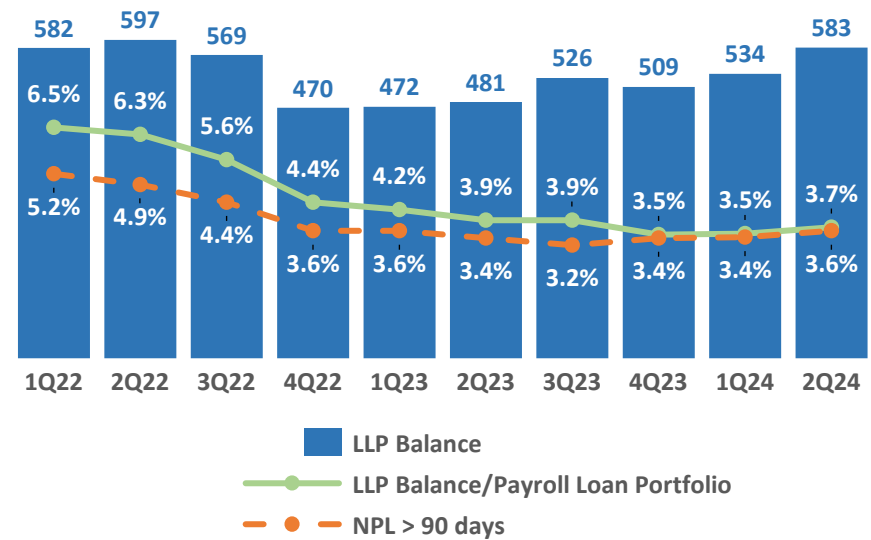
### LLP Balance – Companies Portfolio

R\$ million



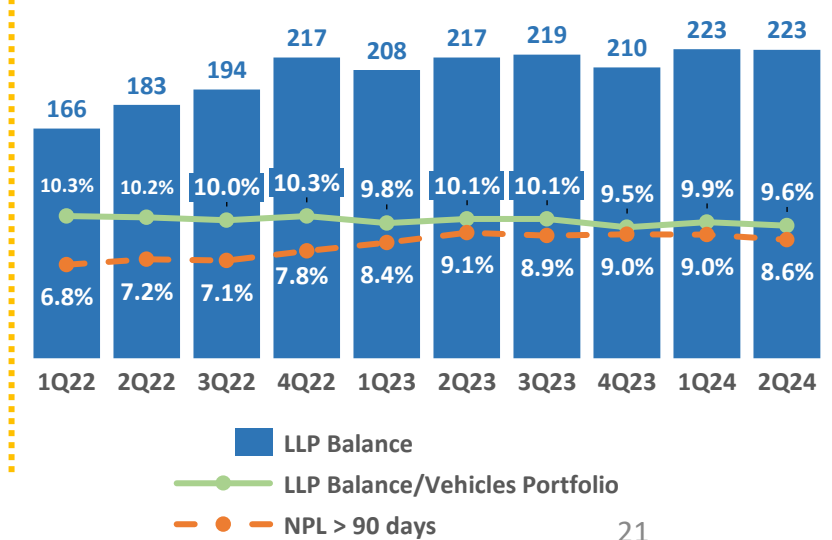
### LLP Balance – Payroll Portfolio

R\$ million



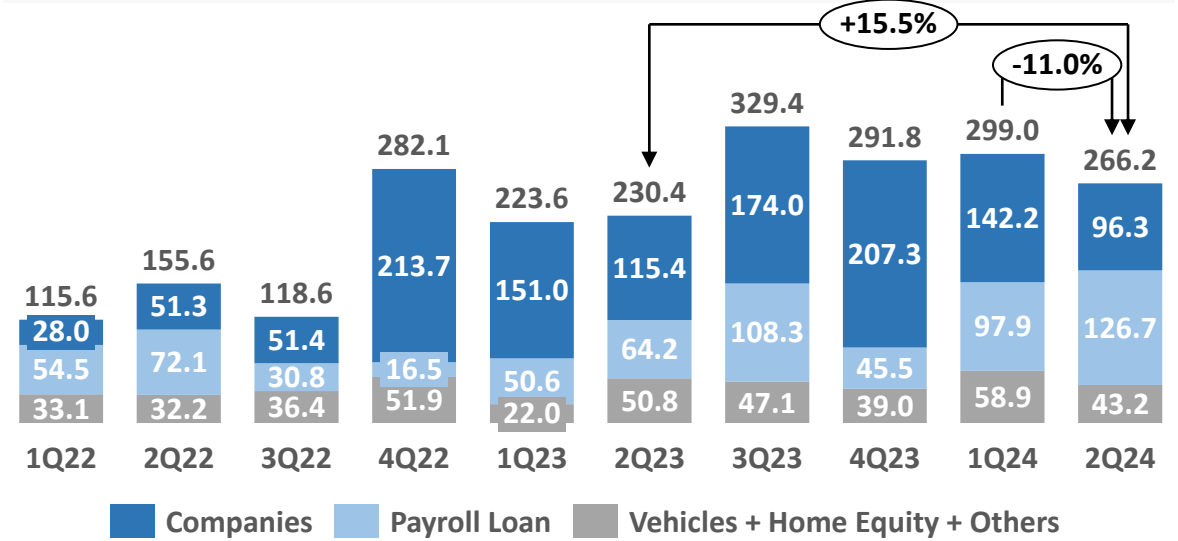
### LLP Balance – Auto Portfolio

R\$ million

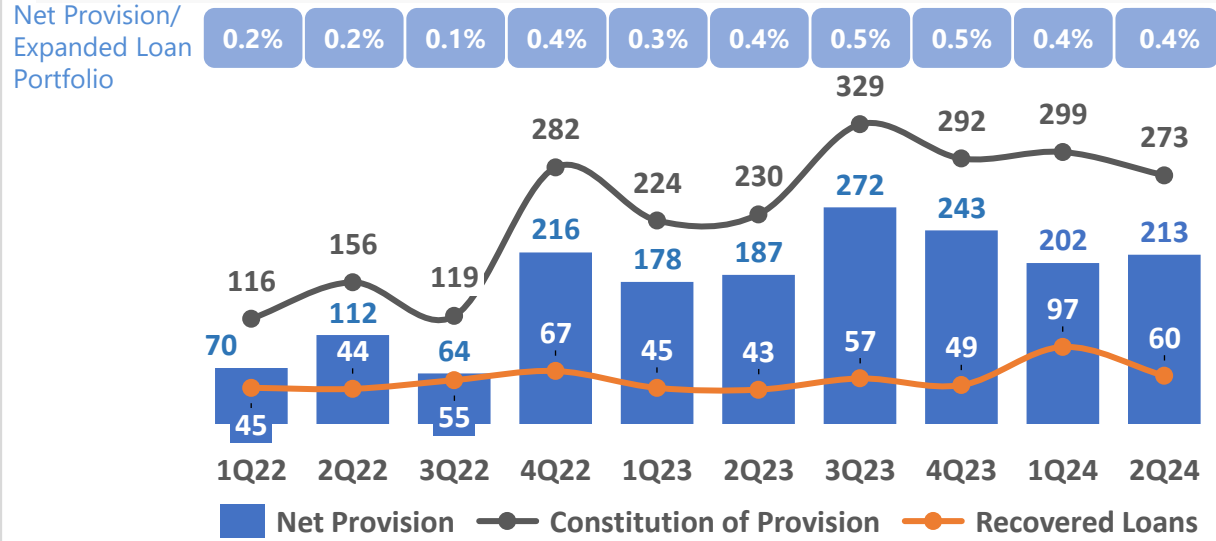


# Credit Portfolio Quality

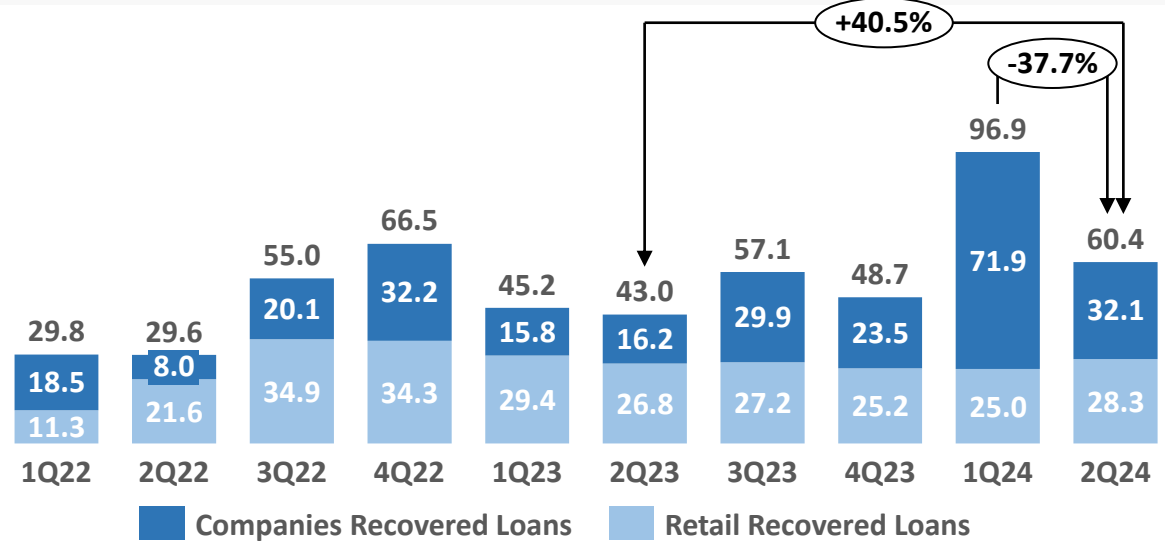
Constitution of Provision by Segment



Custo Credit Costs : Constitution of Provision – Recovered Loans (R\$ million)



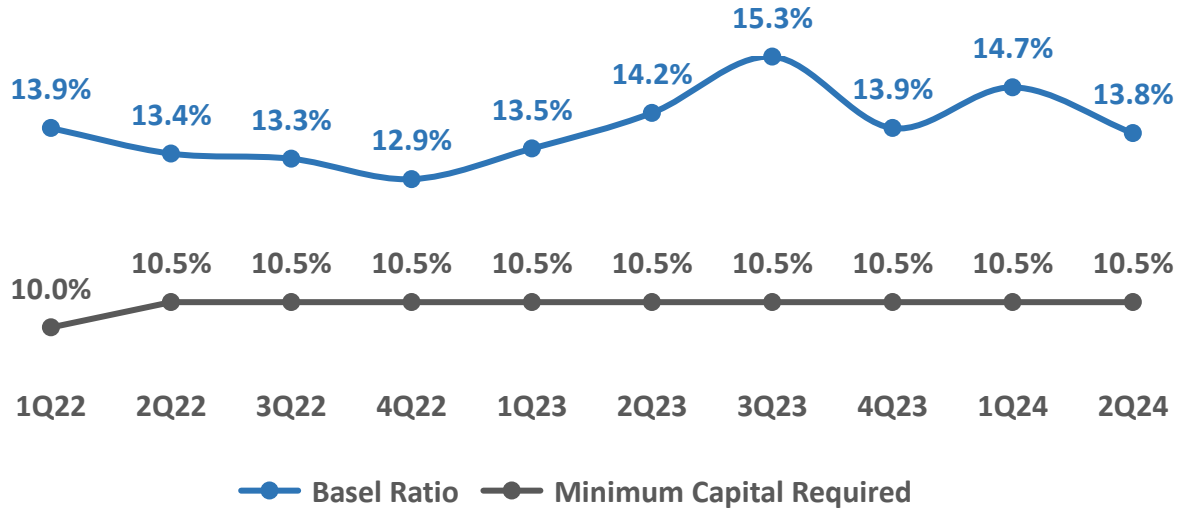
Recovered Loans (R\$ million)



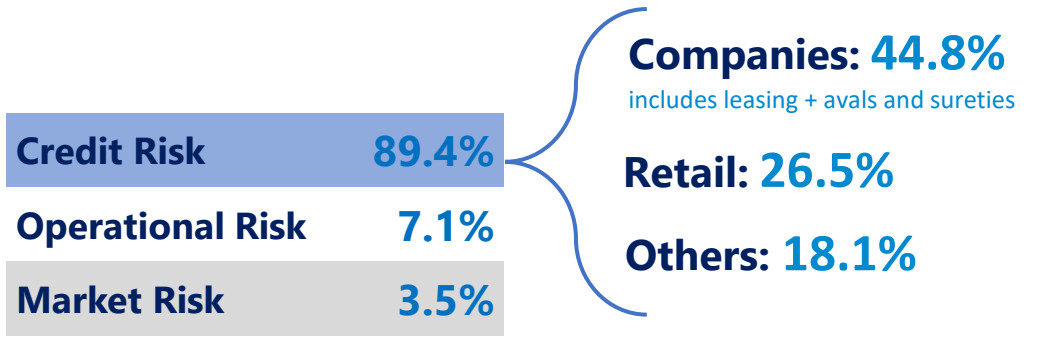
- E-H Portfolio** balance was R\$1,588.3 million
- LLP balance/ E-H Portfolio** in the quarter was 108.1%
- LLP balance/Overdue Loans** 90 days was **152.1%** in 2Q24
- Total of **loans written off for losses** in 2Q24 was **R\$ 744.2 million**

# Capital | Capitalization indexes

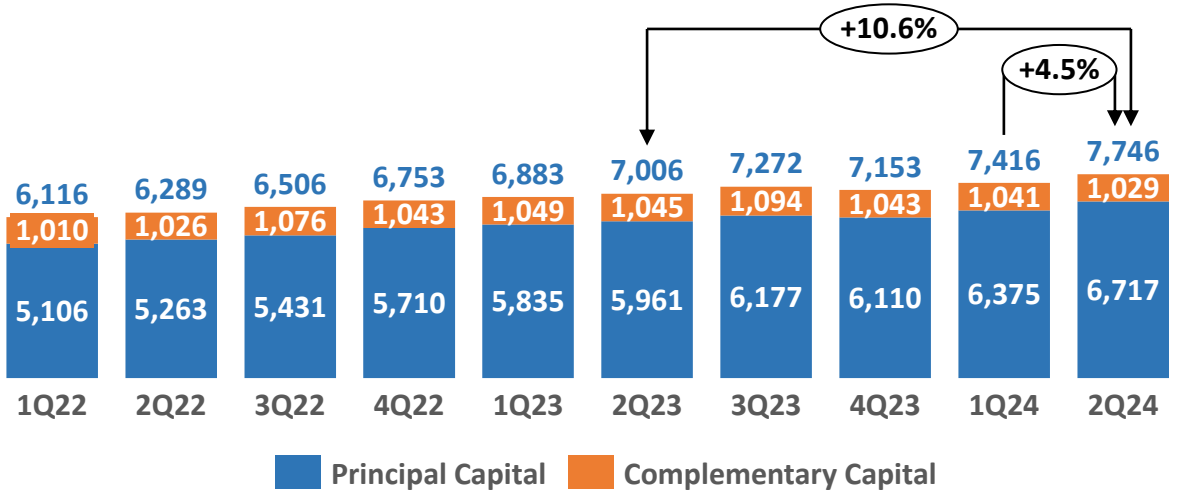
Basel Ratio III



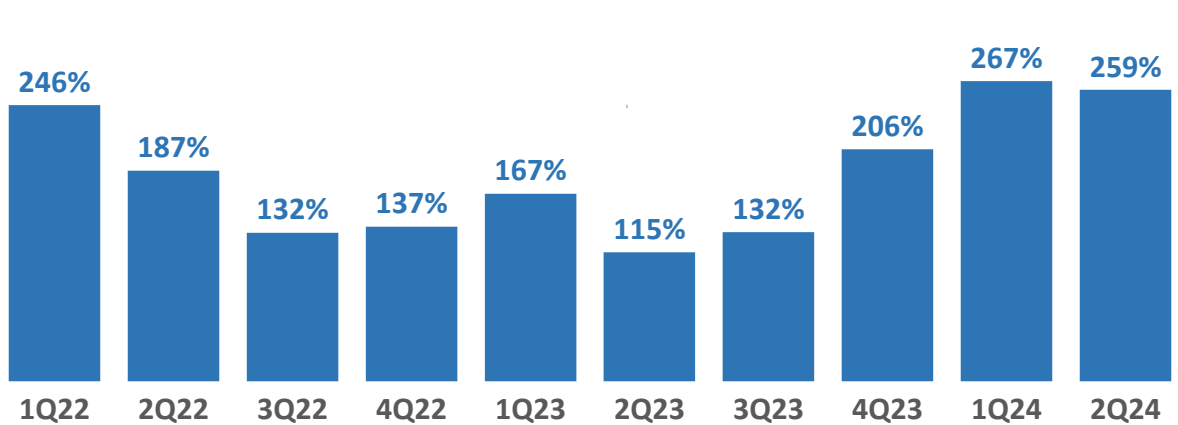
Risk Capital Consumption

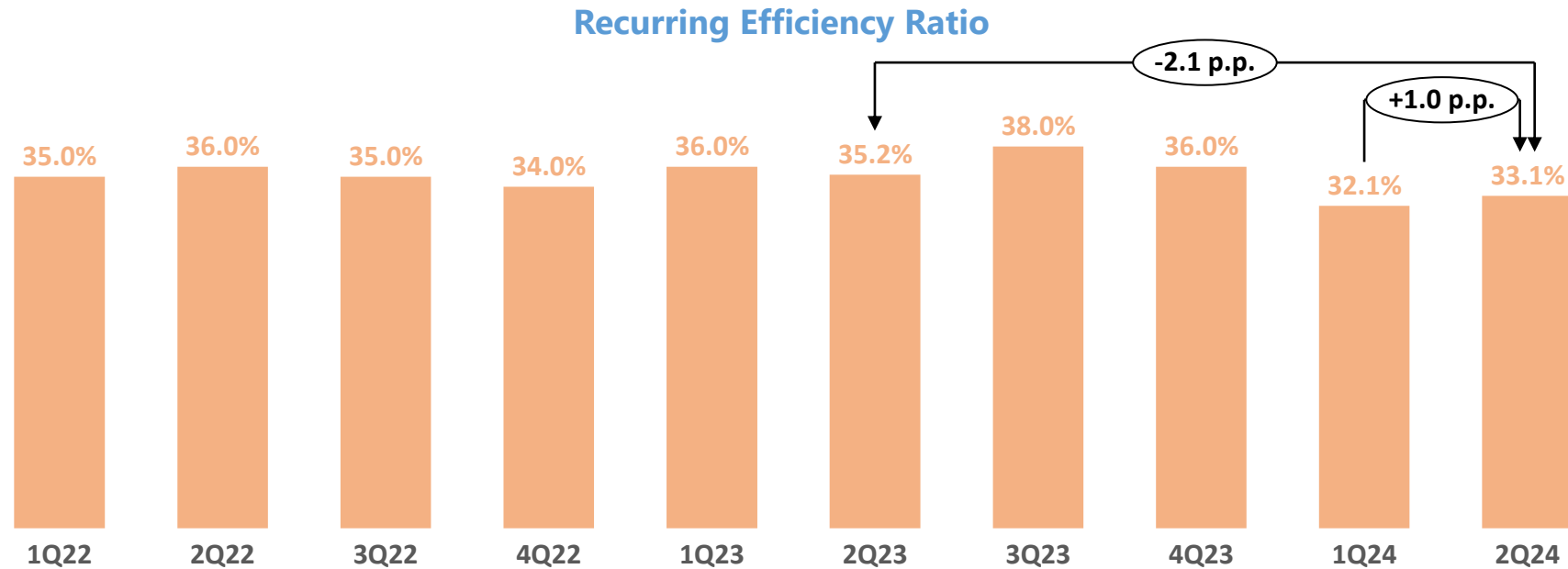


Regulatory Capital (R\$ million)



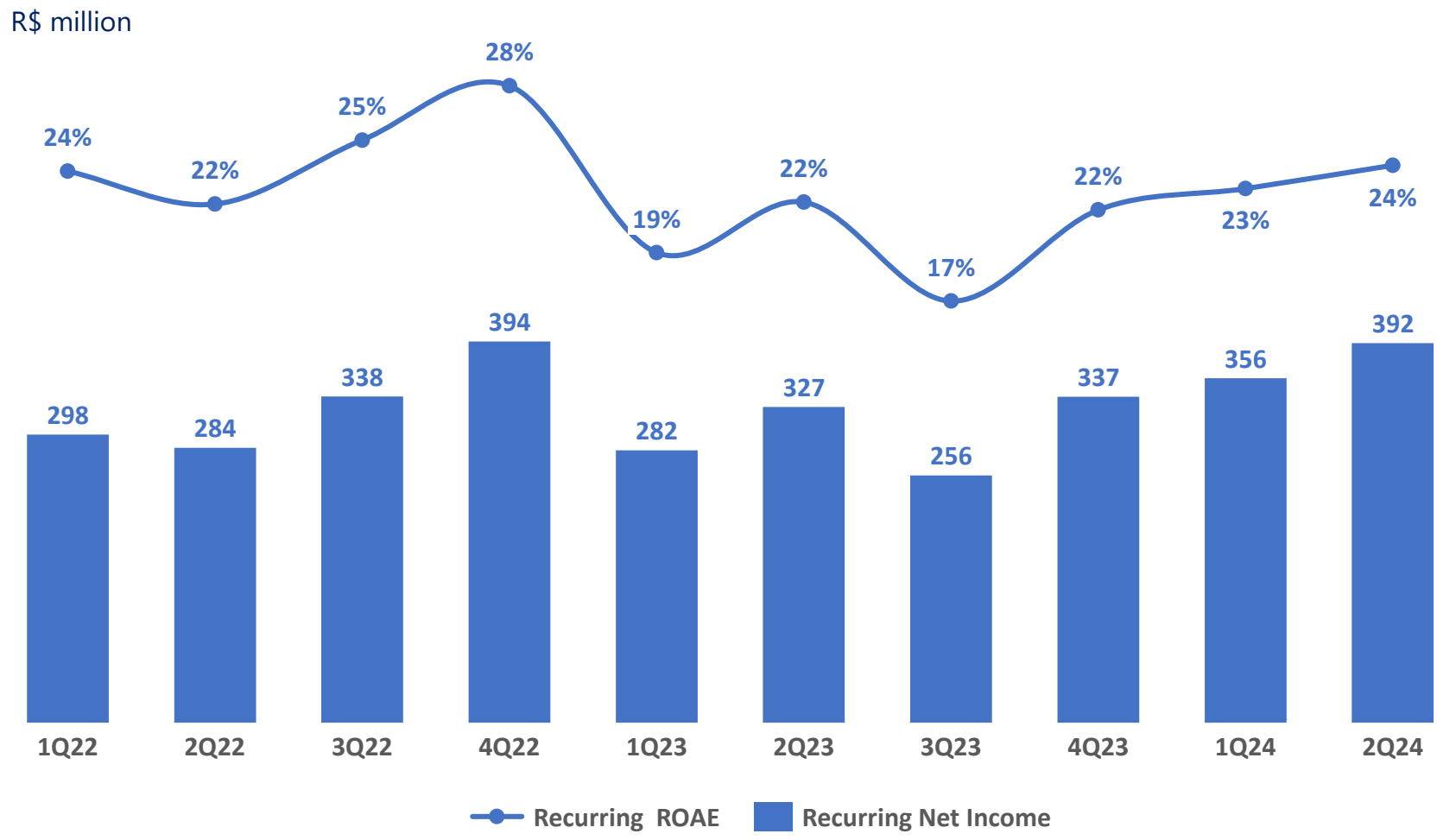
Short Term Liquidity - LCR





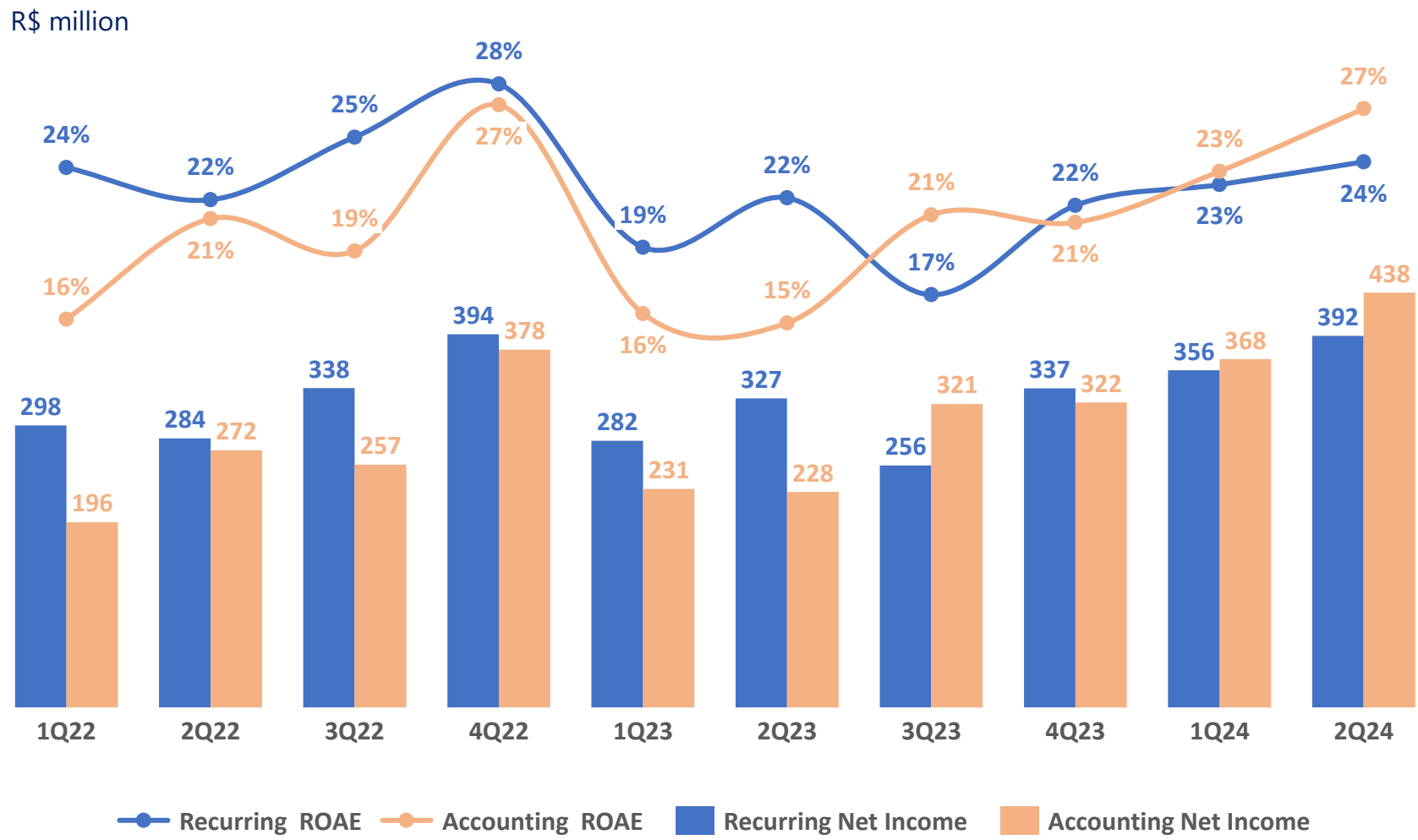
Personnel and Administrative Expenses (R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Personnel Expenses	(238.7)	(226.5)	(207.1)	(465.2)	(409.3)	5.4%	15.3%	13.7%
Administrative Expenses	(171.0)	(146.1)	(151.5)	(317.2)	(281.1)	17.0%	12.9%	12.8%
<b>Total Personnel and Administrative Expenses</b>	<b>(409.7)</b>	<b>(372.6)</b>	<b>(358.6)</b>	<b>(782.4)</b>	<b>(690.4)</b>	<b>10.0%</b>	<b>14.2%</b>	<b>13.3%</b>
<b>Commission Expenses (total)</b>	<b>(100.6)</b>	<b>(110.3)</b>	<b>(109.4)</b>	<b>(210.9)</b>	<b>(229.5)</b>	<b>-8.8%</b>	<b>-8.0%</b>	<b>-8.1%</b>
Payroll	(79.0)	(90.0)	(93.5)	(169.0)	(196.2)	-12.2%	-15.5%	-13.9%
Auto Loans + Others	(20.5)	(18.7)	(15.4)	(39.2)	(31.9)	9.6%	33.1%	22.9%
Property Guaranteed Credit	(1.1)	(1.6)	(0.5)	(2.7)	(1.4)	-31.3%	120.0%	92.9%
<b>Total</b>	<b>(510.3)</b>	<b>(482.9)</b>	<b>(468.0)</b>	<b>(993.3)</b>	<b>(919.9)</b>	<b>5.7%</b>	<b>9.0%</b>	<b>8.0%</b>

# Results and Returns | Profitability remains at adequate levels





# Results and Returns



Reconciliation of Key Figures (R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
<b>Accounting Net Income</b>	<b>438.1</b>	<b>368.0</b>	<b>227.9</b>	<b>806.1</b>	<b>458.9</b>	<b>19.0%</b>	<b>92.2%</b>	<b>75.7%</b>
(-) MtM - Interest and Currency Hedges <sup>(1)</sup>	30.6	6.8	(87.5)	37.4	(128.4)	-	-	-
(-) Exchange Variation - Equivalence -foreign investments	15.1	5.0	(6.5)	20.1	(13.8)	-	-	-
(-) Others	-	-	(4.8)	-	(7.3)	-	-	-
<b>Recurring Net Income</b>	<b>392.4</b>	<b>356.2</b>	<b>326.7</b>	<b>748.6</b>	<b>608.4</b>	<b>10.2%</b>	<b>20.1%</b>	<b>23.0%</b>
Average Shareholders' Equity	6,598.1	6,309.2	5,953.3	6,453.7	5,903.2	4.6%	10.8%	9.3%
Average Assets	74,589.9	72,445.3	68,344.3	73,517.6	68,258.1	3.0%	9.1%	7.7%
<b>Recurring ROAE (%)</b>	<b>23.8%</b>	<b>22.6%</b>	<b>22.0%</b>	<b>23.2%</b>	<b>20.6%</b>	<b>1.2 p.p</b>	<b>1.8 p.p</b>	<b>2.6 p.p</b>
<b>Recurring ROAA (%)</b>	<b>2.1%</b>	<b>2.0%</b>	<b>1.9%</b>	<b>2.0%</b>	<b>1.8%</b>	<b>0.1 p.p</b>	<b>0.2 p.p</b>	<b>0.3 p.p</b>
<b>Adjusted Efficiency Ratio (%)</b>	<b>32.1%</b>	<b>35.2%</b>	<b>35.2%</b>	<b>35.2%</b>	<b>32.6%</b>	<b>-3.1 p.p</b>	<b>-3.1 p.p</b>	<b>2.6 p.p</b>

(1) Net of tax adjustments (IR/CSLL)

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# BancoDaycoval

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