

(Convenience Translation into English from the Original
Previously Issued in Portuguese)

Banco Daycoval S.A.

Individual and Consolidated Interim Financial Information
for the Quarter Ended June 30, 2024 and
Report on Review of Interim Financial Information

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Banco Daycoval S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Banco Daycoval S.A. (“Bank”), included in the Interim Financial Information Form – ITR for the quarter ended June 30, 2024, which comprises the balance sheet as at June 30, 2024 and the related statements of income and of comprehensive income for the three- and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with accounting practices adopted in Brazil, applicable to financial institutions authorized to operate by the Central Bank of Brazil – BACEN, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission – CVM, applicable to the preparation of Interim Financial Information – ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the interim financial information referred to above was not prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the BACEN, and presented in accordance with the standards issued by the CVM.


Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added - DVA for the six-month period ended June 30, 2024, prepared under the responsibility of the Bank's Management, the presentation of which in the interim financial information is required by the standards issued by the Brazilian Securities and Exchange Commission - CVM applicable to the preparation of Interim Financial Information - ITR. These statements were subject to review procedures performed together with the review of the Interim Financial Information - ITR to reach a conclusion on whether they were reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these individual and consolidated statements of added value were not prepared, in all material respects, in accordance with CPC 09 and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 7, 2024


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Vanderlei Minoru Yamashita
Engagement Partner

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Company Information / Capital arrangement

Number of shares (Units)	Current Quarter 06/30/2024
Paid-in Capital	
Common	1,323,471,042
Preferred	567,201,876
Total	1,890,672,918
In Treasury	
Common	0
Preferred	0
Total	0

Individual Financial Statements / Balance Sheet - Asset
(In thousands of Reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
1	Total Assets	80,277,393	77,304,161
1.01	Cash and cash equivalents	1,836,072	2,805,177
1.01.01	Cash	529,645	592,610
1.01.02	Interbank investments	1,306,427	2,212,567
1.01.02.01	Money market investments	620,237	1,065,606
1.01.02.02	Foreign currency investments	686,190	1,146,961
1.02	Financial assets	72,749,122	67,772,255
1.02.01	Restricted deposits - Central Bank of Brazil	1,652,816	1,321,373
1.02.02	Financial assets at fair value through profit or loss	15,595,109	13,007,188
1.02.02.01	Securities	14,256,256	12,758,075
1.02.02.02	Derivatives	1,338,853	249,113
1.02.03	Financial assets at fair value through other comprehensive income	1,724,023	1,314,663
1.02.03.01	Securities	1,724,023	1,314,663
1.02.04	Financial assets at amortized cost	53,777,174	52,129,031
1.02.04.01	Interbank deposits	3,139,506	3,151,216
1.02.04.02	Money market investments	2,830,656	167,638
1.02.04.03	Securities	2,952,856	2,588,565
1.02.04.04	Lending operations	43,631,163	44,479,435
1.02.04.05	Allowance for expected losses associated with the credit risk	-1,616,944	-2,054,600
1.02.04.08	Other financial assets	2,839,937	3,796,777
1.03	Taxes	2,007,892	2,308,327
1.03.01	Current income tax and social contribution	163,607	329,988
1.03.02	Deferred income tax and social contribution	1,844,285	1,978,339
1.04	Other assets	1,530,136	2,505,437
1.04.01	Noncurrent assets held for sale	131,979	105,195
1.04.03	Other	1,398,157	2,400,242
1.04.03.01	Debtors for escrow deposits	1,013,712	1,943,231
1.04.03.02	Other sundry credits	384,445	457,011
1.05	Investments	2,128,871	1,861,692
1.05.03	Investments in subsidiaries	2,128,290	1,861,111
1.05.05	Other investments	581	581
1.06	Property and equipment	24,553	50,424
1.06.01	Property and equipment in use	63,400	133,541
1.06.03	Accumulated depreciation	-38,847	-83,117
1.07	Intangible assets	747	849
1.07.01	Intangible assets	747	849

Individual Financial Statements / Balance Sheet - Liability
(In thousands of Reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
2	Total Liabilities	80,277,393	77,304,161
2.01	Financial liabilities at fair value through profit or loss	6,303,727	5,295,709
2.01.01	Foreign issuance	3,729,153	2,799,702
2.01.02	Borrowings	2,306,322	2,221,958
2.01.03	Derivatives	268,252	274,049
2.02	Financial liabilities at amortized cost	62,343,611	59,196,571
2.02.01	Deposits	22,933,673	21,310,170
2.02.02	Money market funding	8,079,668	8,234,979
2.02.03	Interbank deposits	1,216,821	795,139
2.02.04	Other funding	30,113,449	28,856,283
2.02.04.01	Issuance of securities in Brazil	26,165,432	24,913,565
2.02.04.02	Borrowings	2,428,257	2,364,736
2.02.04.03	Domestic onlendings - official institutions	491,165	535,219
2.02.04.04	Subordinated debts	1,028,595	1,042,763
2.03	Provisions	1,391,355	2,284,569
2.03.01	Provision for risks	1,359,508	2,254,304
2.03.02	Provision for financial guarantees provided	31,847	30,265
2.04	Tax liabilities	788,601	1,173,100
2.05	Other liabilities	2,707,639	3,217,832
2.05.01	Foreign exchange portfolio	1,532,697	2,085,176
2.05.02	Interbank accounts	245,614	290,742
2.05.03	Other payables	929,328	841,914
2.07	Equity	6,742,460	6,136,380
2.07.01	Paid-in Capital	3,557,260	3,557,260
2.07.02	Capital reserves	2,125	2,125
2.07.04	Earnings reserves	2,629,311	2,589,008
2.07.04.01	Legal	280,386	240,083
2.07.04.02	Bylaws	2,348,925	2,348,925
2.07.05	Retained earnings / accumulated losses	566,276	0
2.07.08	Other comprehensive income	-12,512	-12,013

Individual Financial Statements / Income Statements
(In thousands of Reais)

Account Code	Account Description	Current Quarter	Accumulated Amount -	Equal Quarter of the Prior	Accumulated Amount -
		04/01/2024 to 06/30/2024	Current Year 01/01/2024 to 06/30/2024	year 04/01/2023 to 06/30/2023	Prior Year 01/01/2023 to 06/30/2023
3.01	Income from Financial Intermediation	3,577,817	6,519,032	1,890,237	3,862,468
3.01.01	Lending operations	2,093,631	4,209,209	1,902,812	3,816,340
3.01.02	Derivative financial instruments	749,128	998,709	-607,657	-1,019,852
3.01.03	Marketable securities	505,372	1,034,634	416,026	819,796
3.01.04	Interbank investments	58,655	54,317	112,542	153,616
3.01.05	Foreign exchange transactions	171,031	222,163	66,514	92,568
3.02	Expenses on Financial Intermediation	-2,232,043	-3,895,243	-924,138	-1,923,846
3.02.01	Interbank and time deposits	-552,222	-1,080,542	-529,198	-938,129
3.02.02	Issuance of securities in Brazil	-730,556	-1,482,235	-733,340	-1,502,284
3.02.03	Issuance of securities abroad	-322,575	-466,046	103,454	152,103
3.02.04	Borrowing and Onlendings	-626,690	-866,420	234,946	364,464
3.03	Gross Profit From Financial Intermediation	1,345,774	2,623,789	966,099	1,938,622
3.04	Other Operating (Expenses) Income	-665,190	-1,368,329	-623,474	-1,249,289
3.04.01	Expense on allowance for expected loss for credit risk	-260,743	-556,043	-229,968	-450,396
3.04.02	Income from Services Provided	122,155	235,311	100,124	199,146
3.04.03	Personnel Expenses	-200,905	-394,344	-179,487	-355,977
3.04.04	Other Administrative Expenses	-281,860	-539,238	-264,891	-523,034
3.04.05	Tax Expenses	-71,131	-140,615	-57,064	-115,227
3.04.06	Other Operating Income	50,656	105,756	56,725	94,314
3.04.07	Other Operating Expenses	-87,134	-197,537	-91,524	-181,624
3.04.08	Share of profit (loss) on subsidiaries	63,772	118,381	42,611	83,509
3.05	Income Before Taxes on Income	680,584	1,255,460	342,625	689,333
3.06	Income tax and social contribution	-183,582	-325,322	-61,813	-123,352
3.06.01	Current	-208,302	-414,305	-137,200	-323,398
3.06.02	Deferred	24,720	88,983	75,387	200,046
3.07	Profit or loss from continuing operations	497,002	930,138	280,812	565,981
3.09	Profit or loss before profit sharing and statutory contributions	497,002	930,138	280,812	565,981

Individual Financial Statements / Income Statements
(In thousands of Reais)

Account Code	Account Description	Current Quarter 04/01/2024 to 06/30/2024	Accumulated Amount - Current Year 01/01/2024 to 06/30/2024	Equal Quarter of the Prior year 04/01/2023 to 06/30/2023	Accumulated Amount - Prior Year 01/01/2023 to 06/30/2023
3.10	Profit sharing and statutory contributions	-58,914	-124,082	-52,990	-107,118
3.10.01	Profit sharing	-58,914	-124,082	-52,990	-107,118
3.11	Profit or loss for the period	438,088	806,056	227,822	458,863
3.99	Earnings per share (R\$/share)	0.463	0.853	0.485	0.485
3.99.02	Diluted earnings per share	0.463	0.853	0.485	0.485
3.99.02.01	Common	0.2317	0.4263	0.2427	0.2427
3.99.02.02	Preferred	0.2317	0.4263	0.2427	0.2427

Individual Financial Statements / Statements of Comprehensive Income
(In thousands of Reais)

Account Code	Account Description	Current Quarter 04/01/2024 to 06/30/2024	Accumulated Amount - Current Year 01/01/2024 to 06/30/2024	Equal Quarter of the Prior year 04/01/2023 to 06/30/2023	Accumulated Amount - Prior Year 01/01/2023 to 06/30/2023
4.01	Profit or loss for the period	438,088	806,056	227,822	458,863
4.02	Other Comprehensive Income	1,917	-499	2,003	-1,948
4.02.01	Amounts that will be reclassified to profit or loss	1,917	-499	2,003	-1,948
4.02.01.01	Attributable to the Parent company	2,048	-1,991	622	-5,158
4.02.01.02	Attributable to subsidiaries	790	595	1,661	889
4.02.01.03	Deferred taxes on valuation adjustments to equity - attributable to the	-921	897	-280	2,321
4.04	Comprehensive Income for the Period	440,005	805,557	229,825	456,915

Individual Financial Statements / Statements of Cash Flows (Indirect Method)
(In thousands of Reais)

Account Code	Account Description	Accumulated Amount -	Accumulated Amount - Prior
		Current Year 01/01/2024 to 06/30/2024	Year 01/01/2023 to 06/30/2023
6.01	Net Cash from Operating Activities	-1,682,848	2,924,532
6.01.01	Cash provided by operations	1,597,807	1,050,263
6.01.01.01	Profit or loss before income taxes	806,056	458,863
6.01.01.02	Profit or loss adjustments	791,751	591,400
6.01.02	Changes in assets and liabilities	-3,280,655	1,874,269
6.01.02.01	(Increase) Decrease in interbank investments	-2,651,308	-2,830,861
6.01.02.02	(Increase) Decrease in securities and derivatives	-3,447,369	-1,174,916
6.01.02.03	(Increase) Decrease in interbank and interbranch accounts	-375,905	-669,760
6.01.02.04	(Increase) Decrease in lending operations	-799,443	-1,333,015
6.01.02.06	(Increase) Decrease in other receivables	1,766,737	3,458,851
6.01.02.07	(Increase) Decrease in other assets	-2,532	-5,754
6.01.02.08	Increase (Decrease) in deposits	2,045,184	3,391,082
6.01.02.09	Increase (Decrease) in money market funding	-155,311	-35,574
6.01.02.10	Increase (Decrease) in funds from exchange acceptances and issuance of securities	1,382,146	677,464
6.01.02.11	Increase (Decrease) in borrowings and onlendings	-96,766	-31,016
6.01.02.12	Increase (Decrease) in other payables	-543,925	912,037
6.01.02.13	Income tax and social contribution paid	-402,163	-484,269
6.02	Net Cash from Investing Activities	-151,297	-2,796
6.02.01	Purchase of property and equipment in use	-5,797	-2,796
6.02.03	Capital increase in subsidiary	-145,500	0
6.03	Net Cash from Financing Activities	809,226	-2,453,161
6.03.01	Increase (Decrease) in funds from exchange acceptances and issuance of securities	813,339	-602,048
6.03.02	Increase (Decrease) in borrowings and onlendings	200,596	-1,660,174
6.03.03	Increase (Decrease) in subordinated debts	-14,167	2,666
6.03.04	Dividends and interest on capital paid	-190,542	-193,605
6.04	Exchange Rate Changes on Cash and Cash Equivalents	55,814	-14,247
6.05	Increase (Decrease) in Cash and Cash Equivalents	-969,105	454,328
6.05.01	Opening Balance of Cash and Cash Equivalents	2,805,177	2,522,910
6.05.02	Closing Balance of Cash and Cash Equivalents	1,836,072	2,977,238

Individual Financial Statements / Statements of Changes in Equity - 01/01/2024 to 06/36/2024

(In thousands of Reais)

Account Code	Account Description	Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings reserves	Valuation Adjustments to Equity	Retained Earnings/ Accumulated Losses	Other Comprehensive Income	Total Equity
5.01	Opening Balances	3,557,260	2,125	2,589,008	0	0	-12,013	6,136,380
5.02	Prior-year adjustments	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,557,260	2,125	2,589,008	0	0	-12,013	6,136,380
5.04	Capital transactions with shareholders	0	0	0	0	-199,477	0	-199,477
5.04.07	Interest on Capital	0	0	0	0	-199,477	0	-199,477
5.05	Total comprehensive income	0	0	0	0	806,056	-499	805,557
5.05.01	Profit for the period	0	0	0	0	806,056	0	806,056
5.05.02	Other comprehensive income	0	0	0	0	0	-499	-499
5.05.02.01	Financial instrument adjustments	0	0	0	0	0	-499	-499
5.06	Internal changes in equity	0	0	40,303	0	-40,303	0	0
5.06.01	Recognition of reserves	0	0	40,303	0	-40,303	0	0
5.07	Closing balances	3,557,260	2,125	2,629,311	0	566,276	-12,512	6,742,460

Individual Financial Statements / Statements of Changes in Equity - 01/01/2023 to 06/30/2023

(In thousands of Reais)

Account Code	Account Description	Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings reserves	Valuation Adjustments to Equity	Retained Earnings/ Accumulated Losses	Other Comprehensive Income	Total Equity
5.01	Opening Balances	3,557,260	2,125	2,189,436	0	0	-10,362	5,738,459
5.02	Prior-year adjustments	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,557,260	2,125	2,189,436	0	0	-10,362	5,738,459
5.04	Capital transactions with shareholders	0	0	0	0	-208,746	0	-208,746
5.04.07	Interest on Capital	0	0	0	0	-208,746	0	-208,746
5.05	Total comprehensive income	0	0	0	0	458,863	-1,948	456,915
5.05.01	Profit for the period	0	0	0	0	458,863	0	458,863
5.05.02	Other comprehensive income	0	0	0	0	0	-1,948	-1,948
5.05.02.01	Financial instrument adjustments	0	0	0	0	0	-1,948	-1,948
5.06	Internal changes in equity	0	0	22,943	0	-22,943	0	0
5.06.01	Recognition of reserves	0	0	22,943	0	-22,943	0	0
5.07	Closing balances	3,557,260	2,125	2,212,379	0	227,174	-12,310	5,986,628

Individual Financial Statements / Statements of Value Added
(In thousands of Reais)

Account Code	Account Description	Accumulated Amount - Current	Accumulated Amount - Prior
		Year 01/01/2024 to 06/30/2024	Year 01/01/2023 to 06/30/2023
7.01	Revenue	6,112,628	3,530,499
7.01.01	Financial Intermediation	6,519,032	3,862,468
7.01.02	Services Provided	235,311	199,146
7.01.03	Allowance for/Reversal of Expected Losses to Credit Risk	-556,043	-450,396
7.01.04	Other	-85,672	-80,719
7.02	Expenses on Financial Intermediation	-3,895,243	-1,923,846
7.03	Inputs Acquired from Third Parties	-526,124	-511,089
7.03.01	Materials, Power and Other	-82,951	-72,971
7.03.02	Outside Services	-443,173	-438,118
7.04	Gross Value Added	1,691,261	1,095,564
7.05	Withholdings	-6,107	-6,591
7.05.01	Depreciation, Amortization and Depletion	-6,107	-6,591
7.06	Net Wealth Produced	1,685,154	1,088,973
7.07	Wealth Received in Transfer	118,381	83,509
7.07.01	Share of Profit (Loss) of Subsidiaries	118,381	83,509
7.08	Total Wealth for Distribution	1,803,535	1,172,482
7.09	Distribution of Wealth	1,803,535	1,172,482
7.09.01	Personnel	459,286	406,946
7.09.01.01	Salaries and wages	382,709	340,135
7.09.01.02	Benefits	62,507	53,815
7.09.01.03	Severance Pay Fund (FGTS)	14,070	12,996
7.09.02	Taxes, Fees and Contributions	525,077	294,728
7.09.02.01	Federal	506,122	280,233
7.09.02.02	State	5,125	2,953
7.09.02.03	Municipal	13,830	11,542
7.09.03	Lenders and Lessors	13,116	11,945
7.09.03.01	Rents	13,116	11,945
7.09.04	Shareholders	806,056	458,863
7.09.04.01	Interest on Capital	199,477	208,746
7.09.04.03	Retained Earnings / Losses for the Period	606,579	250,117

BancoDaycoval

EARNINGS RESULTS

2024

INVESTOR RELATIONS



Highlights 2Q24

- ❑ By maintaining a trajectory of low leverage and controlled delinquency, along with a strong capital structure and effective asset and liability management (ALM), Banco Daycoval has delivered another quarter of robust returns that align well with the Brazilian business environment.
- ❑ In the second quarter of 2024, Banco Daycoval recorded a recurring net income of R\$ 392.4 million compared to R\$ 326.7 million in the same period of the last year, representing a growth of 20.1% and a return on average equity (ROAE) of 23.8% on equity of R\$ 6.7 billion.
- ❑ The accounting net income reached R\$ 438.1 million in the second quarter of 2024, representing a growth of 92.2% compared to the same period last year, with an accounting return on average equity (ROAE) of 26.6%.
- ❑ Banco Daycoval's expanded credit portfolio reached R\$ 58.4 billion in the second quarter of 2024, representing a growth of 10.8% compared to the same period in 2023, which aligns with Daycoval's strategic plan.
- ❑ In the companies segment, the credit portfolio reached R\$ 40.2 billion, reflecting a 7.1% increase in the second quarter of 2024 and a 5.1% rise compared to the same period of the previous year. This growth was primarily driven by a significant increase in the volume of receivables purchase products, avals and sureties, and corporate securities.
- ❑ The leasing and digital credit portfolios continue to grow. The leasing portfolio reached R\$ 3.3 billion, reflecting a 15.2% increase compared to the same period last year, and now accounts for 8.2% of the companies portfolio.
- ❑ In retail segment, payroll loans ended the second quarter of 2024 with a portfolio of R\$ 15.7 billion, representing significant growth of 28.6% compared to the same period last year, higher than the market.



Highlights 2Q24

- ❑ The average monthly origination in payroll segment has remained strong, reaching approximately R\$ 1.1 billion with a total of 1.1 million clients. Ongoing investments in technology have facilitated gains in scale and efficiency for this product.
- ❑ The vehicle portfolio reached R\$ 2.3 billion, reflecting a modest increase this quarter, with growth of 8.3% compared to the second quarter of 2023 and 2.7% compared to the first quarter of 2024. This movement reflects the gradual recovery in used vehicle sales and stable levels of delinquency.
- ❑ In the second quarter of 2024, the bank's total funding reached R\$ 59.6 billion, reflecting an increase of 14.7% compared to the second quarter of 2023 and 5.7% compared to the first quarter of 2024, with minimal reliance on third-party distributors.
- ❑ The consistent and robust results continue to be recognized by our investors and creditors, enabling us to achieve a significant reduction in local and international funding costs. For example, we concluded the quarter by issuing Senior Financial Bill with a two-year term, yielding CDI + 0.40% per annum, which is our historical lowest rate.
- ❑ The delinquency rate (loans overdue by more than 90 days to the total credit portfolio) reached 1.9% in the second quarter of 2024, reflecting a decrease of 1.1 percentage points compared to the first quarter of 2024, primarily driven by a reduction in delinquency within the companies portfolio. In line with this trend, the provision for doubtful accounts amounted to R\$ 1.7 billion, representing an 11.4% decrease compared to the second quarter of 2023.
- ❑ The efficiency ratio, which represents the relationship between operating expenses and operating revenues, stood at 33.1% in the second quarter of 2024, down from 35.2% in the second quarter of 2023. This indicates a sustained improvement in expense management, aligned with positive revenue growth.



Highlights 2Q24

- ❑ The Basel ratio stood at 13.8%, reflecting a decline of 0.9 percentage point compared to the previous quarter. This decrease was mainly driven by an increase in short-term assets, primarily consisting of loans in the companies segment.
- ❑ Income from services reached R\$ 129.3 million in the second quarter of 2024, reflecting a 20.7% increase compared to the second quarter of 2023 and an 8.6% rise from the first quarter of 2024. This growth demonstrates the Bank's commitment to strengthening its position in the companies segment and improving its offerings in the financial and investment markets.
- ❑ Highlights include the capital markets areas, such as the Administration and Custody Services portfolio, which reached R\$ 117.3 billion in assets under service, catering to 885 investment funds and 180 asset managers. Additionally, the Debt Capital Markets (DCM) area concluded the second quarter with a total issuance volume of R\$ 4.4 billion.
- ❑ Finally, in order to promote continuous growth, Banco Daycoval continues to invest in the development of its team, closing the quarter with 3,692 employees.

Main Figures

(R\$ million, unless otherwise stated)



MAIN FIGURES		2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
INCOME	Net Income	438.1	368.0	227.9	806.1	458.9	19.0%	92.2%	75.7%
	Recurring Net Income	392.4	356.2	326.7	748.6	608.4	10.2%	20.1%	23.0%
	Income from Loans Operations	2,209.6	2,248.2	2,026.3	4,457.8	4,056.9	-1.7%	9.0%	9.9%
FINANCIAL	Total Assets	80,087.5	74,833.9	72,741.6	80,087.5	72,741.6	7.0%	10.1%	10.1%
	Expanded Loan Portfolio	58,413.1	55,180.4	52,720.3	58,413.1	52,720.3	5.9%	10.8%	10.8%
	- Companies ⁽¹⁾	40,171.1	37,505.9	38,213.5	40,171.1	38,213.5	7.1%	5.1%	5.1%
	- Payroll Loans	15,651.4	15,160.9	12,173.5	15,651.4	12,173.5	3.2%	28.6%	28.6%
	- Auto Loans	2,319.2	2,258.6	2,142.3	2,319.2	2,142.3	2.7%	8.3%	8.3%
	- Home Equity	271.4	255.0	191.0	271.4	191.0	6.4%	42.1%	42.1%
	Funding	59,585.3	56,392.9	51,968.4	59,585.3	51,968.4	5.7%	14.7%	14.7%
	- Total Deposits + LCI + LCA	28,501.2	28,095.1	25,822.5	28,501.2	25,822.5	1.4%	10.4%	10.4%
	- Financial Bills	22,129.3	20,744.5	17,717.4	22,129.3	17,717.4	6.7%	24.9%	24.9%
	- Foreign Exchange	8,463.6	7,053.5	7,968.6	8,463.6	7,968.6	20.0%	6.2%	6.2%
	- Onlending FINAME/BNDES	491.2	499.8	459.9	491.2	459.9	-1.7%	6.8%	6.8%
	Shareholders' Equity	6,742.5	6,403.8	5,986.6	6,742.5	5,986.6	5.3%	12.6%	12.6%
	Regulatory Capital	7,746.3	7,416.0	7,006.2	7,746.3	7,006.2	4.5%	10.6%	10.6%
	- Principal Capital	6,717.7	6,375.1	5,961.1	6,717.7	5,961.1	5.4%	12.7%	12.7%
	- Complementary Capital	1,028.6	1,040.9	1,045.1	1,028.6	1,045.1	-1.2%	-1.6%	-1.6%
Final Balance LLP	1,717.0	2,187.9	1,938.2	1,717.0	1,938.2	-21.5%	-11.4%	-11.4%	
CREDIT RATIOS	BIS Ratio III (%)	13.8%	14.7%	14.2%	13.8%	14.2%	-0.9 p.p	-0.4 p.p	-0.4 p.p
	Final Balance LLP/Loan Portfolio	2.9%	4.0%	3.7%	2.9%	3.7%	-1.1 p.p	-0.8 p.p	-0.8 p.p
	Final Balance Loan E-H/Loan Portfolio	108.1%	105.2%	104.1%	108.1%	104.1%	2.9 p.p	4.0 p.p	4.0 p.p
	Nonperforming Loans Ratio (90 days overdue)	1.9%	3.0%	2.1%	1.9%	2.1%	-1.1 p.p	-0.2 p.p	-0.2 p.p
	Coverage Ratio ⁽²⁾	152.1%	134.1%	173.6%	152.1%	173.6%	18.0 p.p	-21.5 p.p	-21.5 p.p
PROFITABILITY	Net Interest Margin (NIM-AR) (% p.a.) ⁽³⁾	8.8%	8.8%	8.5%	8.7%	8.1%	0.0 p.p	0.3 p.p	0.7 p.p
	Recurring ROAE (% p.a.) ⁽⁴⁾	23.8%	22.6%	22.0%	23.2%	20.6%	1.2 p.p	1.8 p.p	2.6 p.p
	Recurring ROAA (% p.a.) ⁽⁵⁾	2.1%	2.0%	1.9%	2.0%	1.8%	0.1 p.p	0.2 p.p	0.2 p.p
	Return on Average Equity (ROAE) (% p.a.)	26.6%	23.3%	15.3%	25.0%	15.5%	3.3 p.p	11.3 p.p	9.5 p.p
	Return on Average Asset (ROAA) (% p.a.)	2.3%	2.0%	1.3%	2.2%	1.3%	0.3 p.p	1.0 p.p	0.9 p.p
	Recurring Efficiency Ratio (%)	33.1%	32.1%	35.2%	32.6%	35.8%	1.0 p.p	-2.1 p.p	-3.2 p.p
OTHERS	Employees	3,692	3,609						
	Total Clients (thousand) ⁽⁶⁾	2,229	2,299						
	Number of Branches (Companies)	50	50						
	Retail Branches - FX and IFP	218	246						

(1) Includes Avals and Sureties and Corporates Securities (Debentures and CPRs (Rural Product Notes), CRAs (Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivable) and CNs (Credit Notes))

(2) LLP Balance/Overdue Loans more than 90 days past due

(3) Includes exchange-rate variance on liability transactions, foreign trading, and excludes matched operations— repurchase agreements — tri-party repos outstanding

(4) Recurring ROAE = Recurring Net Income/Average Shareholders' Equity

(5) Recurring ROAA = Recurring Net Income/Average Assets

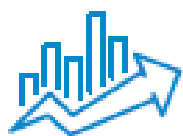
(6) Source: BACEN



Total Assets (R\$)

80.1 bi

+ 10.1% in 12 months



Expanded Loan Portfolio (R\$)

58.4 bi

+ 10.8% in 12 months



Regulatory Capital (R\$)

7.7 bi

+ 10.6% in 12 months



Total Funding (R\$)

59.6 bi

+ 14.7% in 12 months



Recurring Net Income (R\$)

392.4 mi

+ 20.1% in 12 months



Recurring ROAE

23.8%

+ 1.8 p.p. in 12 months



BIS Ratio

13.8%

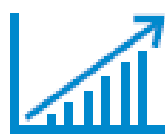
- 0.4 p.p. in 12 months



NPL > 90 days

1.9%

- 0.2 p.p. in 12 months



Coverage Ratio

152.1%

- 21.5 p.p. in 12 months



LLP Final Balance (R\$)

1.7 bi

- 11.4% in 12 months



Final Balance Loan E-H/Loan Portfolio

108.1%

+ 4.0 p.p. in 12 months



Recurring Efficiency Ratio

33.1%

- 2.1 p.p. in 12 months

Ratings

Rating – Nacional Scale | Long Term

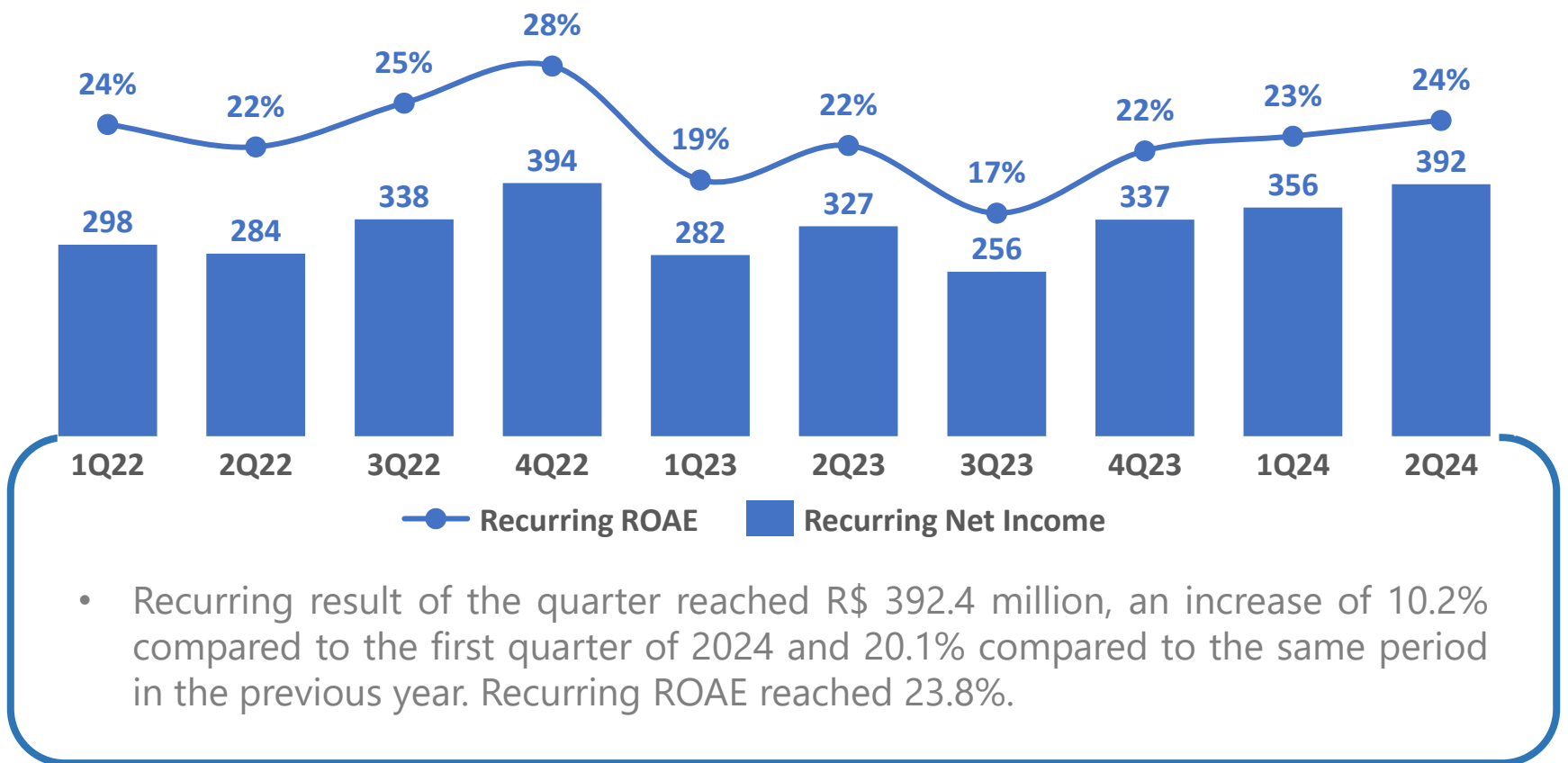
MOODY'S
AA.br

FitchRatings
AA(bra)

S&P Global
brAA+

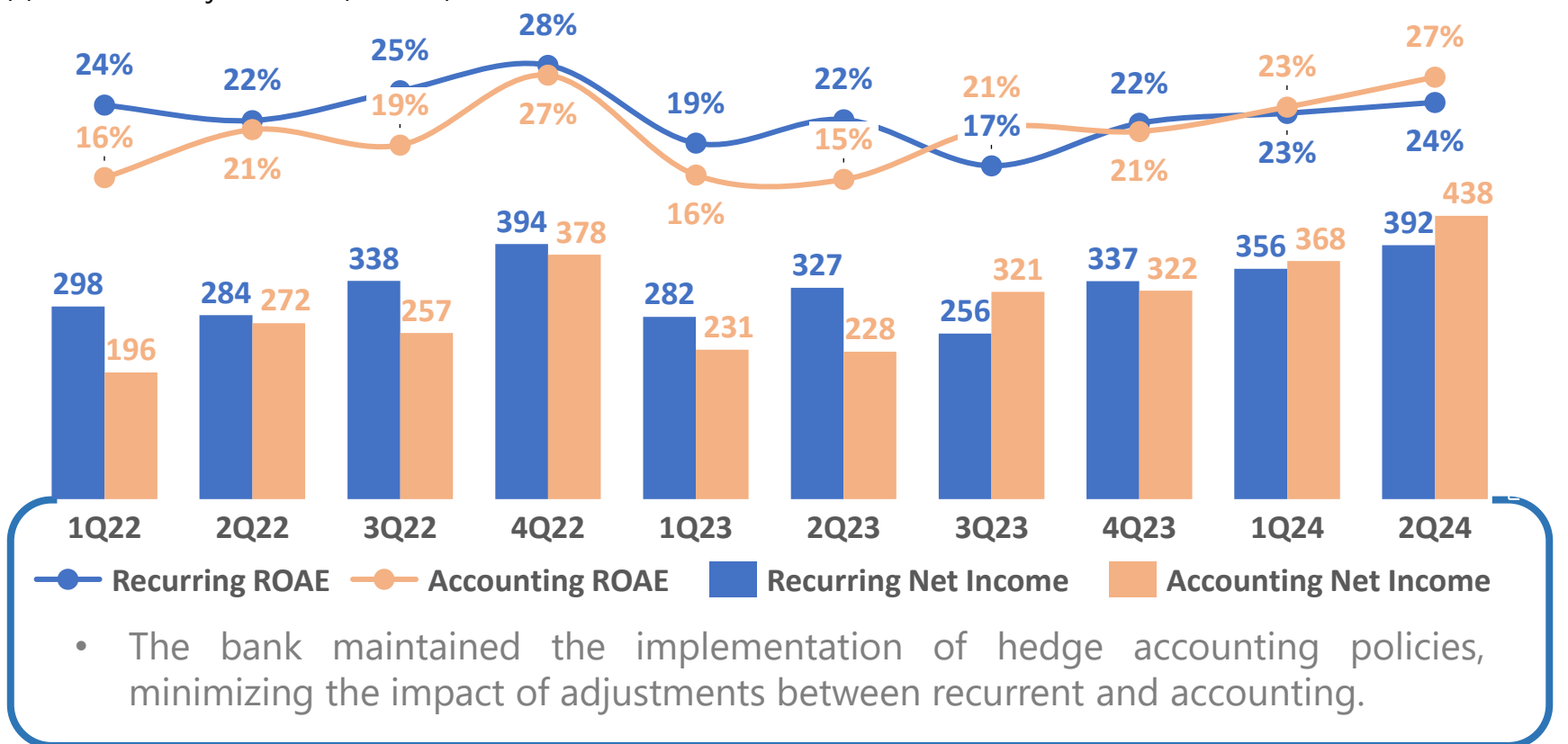
Results and Returns | Recurring and Accounting

R\$ million



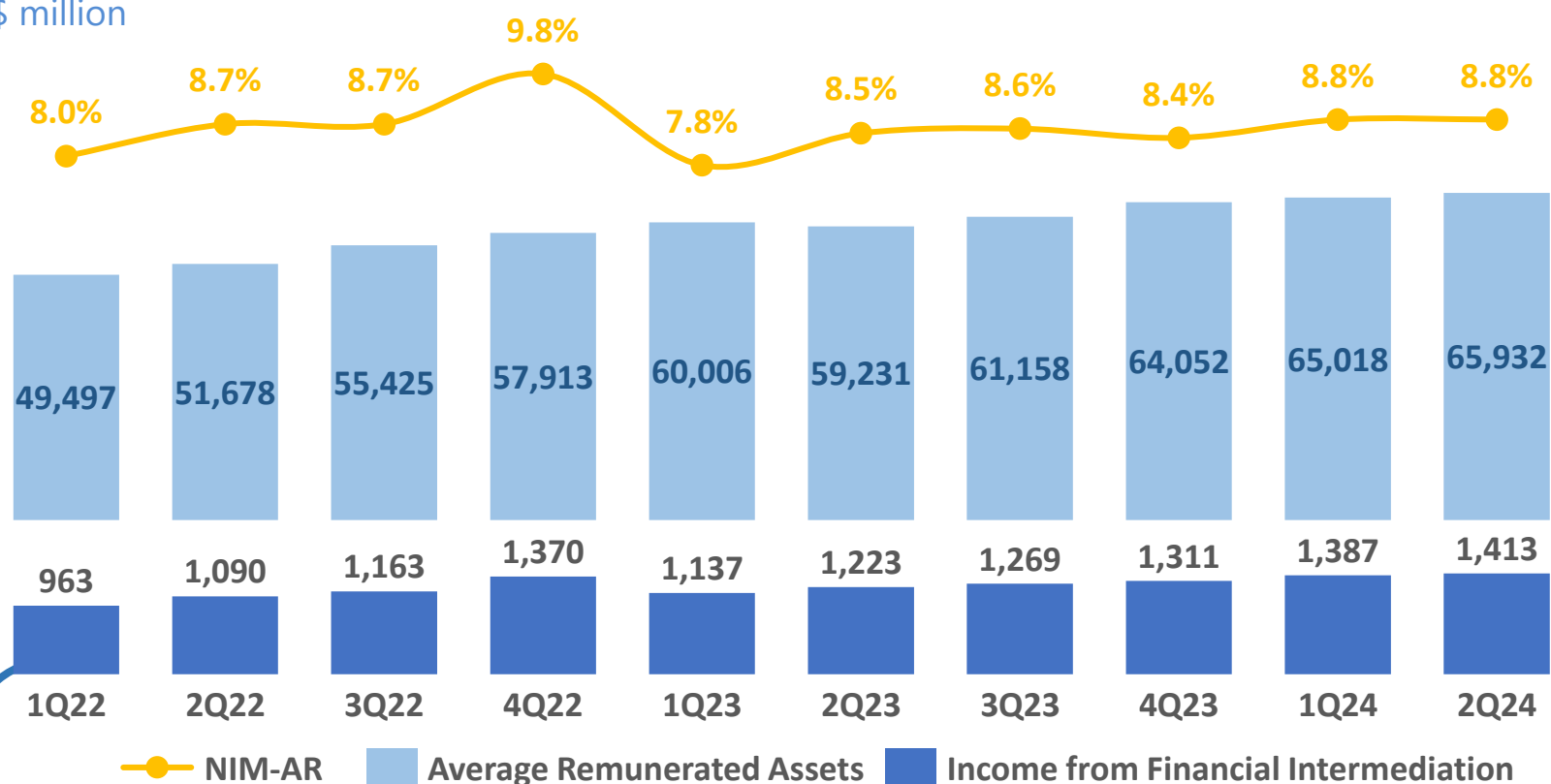
Reconciliation of Key Figures (R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Accounting Net Income	438.1	368.0	227.9	806.1	458.9	19.0%	92.2%	75.7%
(-) MtM - Interest and Currency Hedges ⁽¹⁾	30.6	6.8	(87.5)	37.4	(128.4)	350.0%	-135.0%	-129.1%
(-) Exchange Variation - Equivalence - foreign investments	15.1	5.0	(6.5)	20.1	(13.8)	202.0%	-332.3%	-245.7%
(-) Others	-	-	(4.8)	-	(7.3)	-	-	-100.0%
Recurring Net Income	392.4	356.2	326.7	748.6	608.4	10.2%	20.1%	23.0%

(1) Net of tax adjustments (IR/CSLL)



Recurring Adjusted Net Interest Margin (NIM-AR)

R\$ million



- Net Interest Margin (NIM-AR) reached 8.8% on 2Q24, remaining at the same levels as the first quarter and presenting an increase of 0.3 percentage points compared to the same period in the previous year. This result is a consequence of the positive evolution of spreads and the dynamics of prioritizing operations with robust collateralization and adequate profitability.

Recurring Adjusted Net Interest Margin (NIM-AR) (R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Gross Income from Financial Intermediation	1,468.3	1,399.5	1,063.7	2,867.8	2,124.9	4.9%	38.0%	35.0%
(-) MtM - Interest and Currency Hedges	55.7	12.4	(159.0)	68.1	(233.4)	349.2%	-135.0%	-129.2%
Adjusted Income from Financial Intermediation (A)	1,412.6	1,387.1	1,222.7	2,799.7	2,358.3	1.8%	15.5%	18.7%
Average Remunerated Assets	68,785.8	66,111.9	61,493.6	67,448.8	61,624.1	4.0%	11.9%	9.5%
(-) Repurchase agreements - settlements - third-party portfolio	(2,853.9)	(1,093.8)	(2,262.7)	(1,973.8)	(2,005.6)	160.9%	26.1%	-1.6%
Average Remunerated Assets (B)	65,931.9	65,018.1	59,230.9	65,475.0	59,618.5	1.4%	11.3%	9.8%
Recurring Adjusted Net Interest Margin (NIM-AR) (%YoY) (A/B)	8.8%	8.8%	8.5%	8.7%	8.1%	0.0 p.p	0.3 p.p	0.6 p.p



Portfolio Breakdown 2Q24

Companies



68.8%

R\$ 40.2 billion

Payroll Loans



26.8%

R\$ 15.7 billion

Auto Loans



4.0%

R\$ 2.3 billion

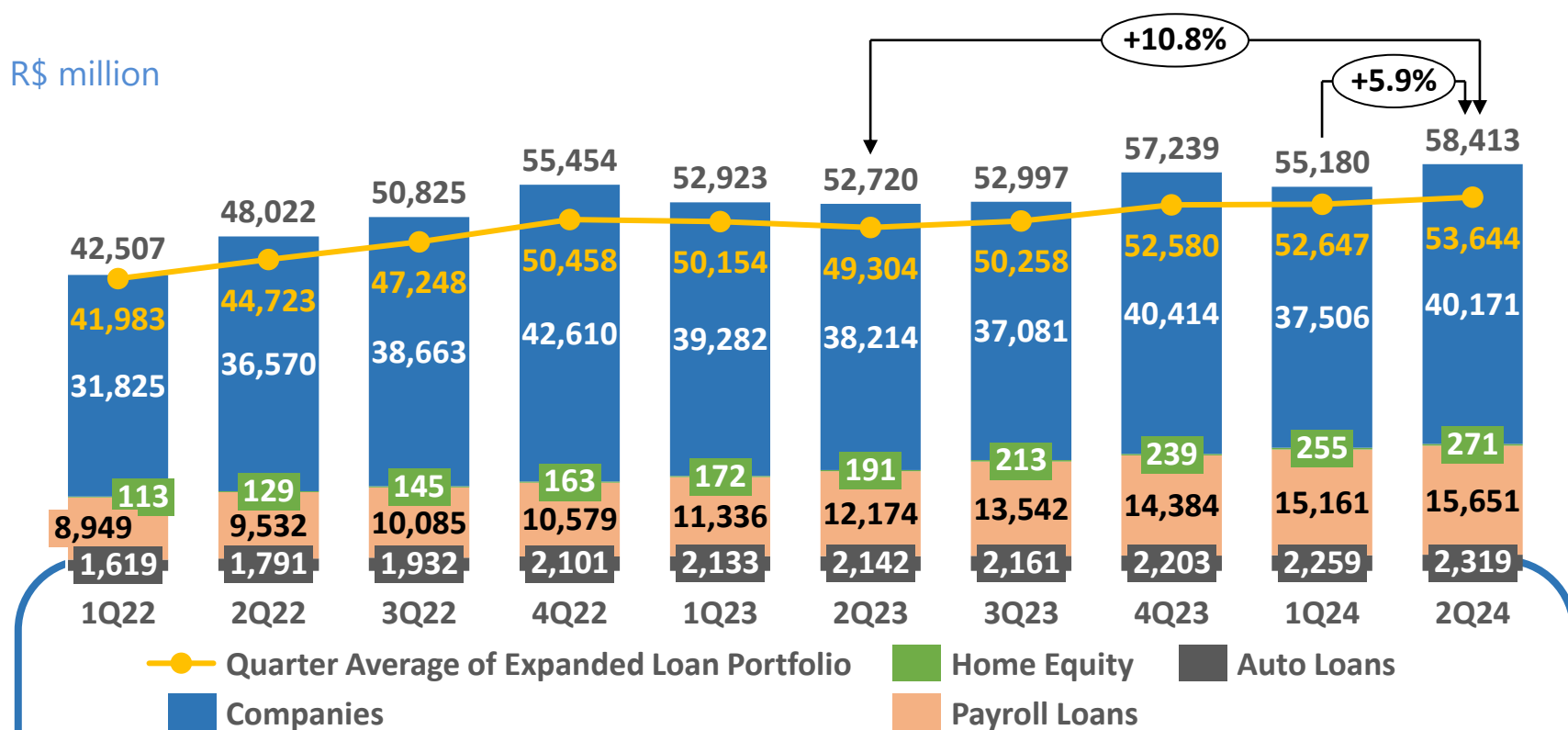
Home Equity



0.4%

R\$ 0.3 billion

R\$ million



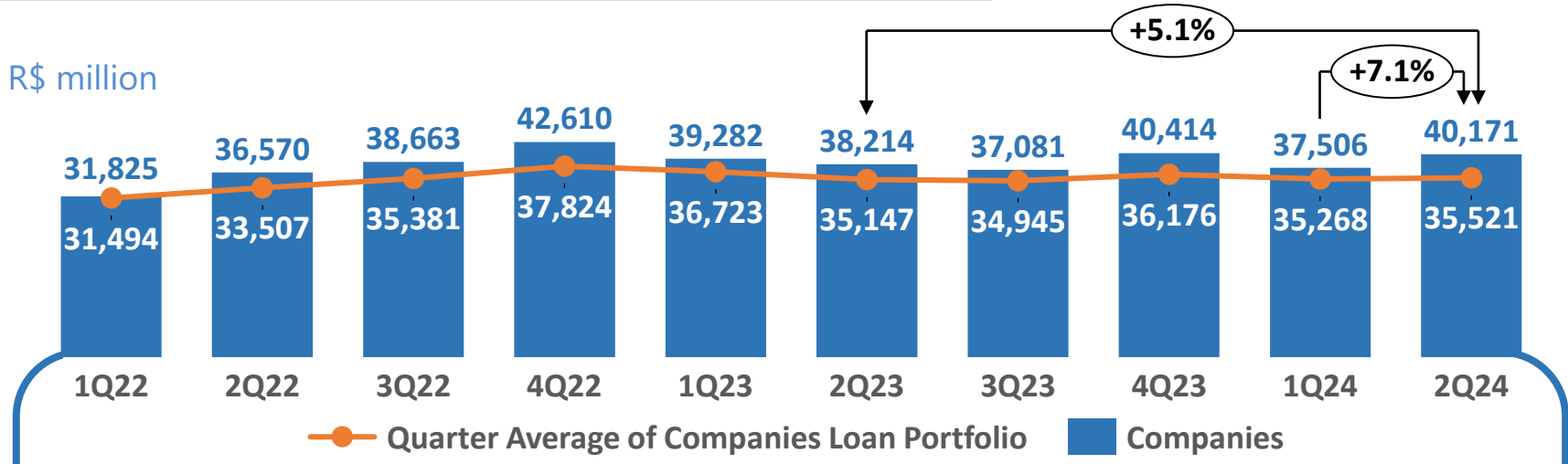
- The expanded credit portfolio totaled R\$ 58,413 million in the second quarter, representing an increase of 10.8% compared to the second quarter of 2023, reflecting a 28.6% growth in the payroll loan portfolio.

Expanded Loan Portfolio(R\$ million)	2Q24	1Q24	2Q23	2Q24 x 1Q24	2Q24 x 2Q23
Companies ⁽¹⁾	40,171.1	37,505.9	38,213.5	7.1%	5.1%
Payroll Loans	15,651.4	15,160.9	12,173.5	3.2%	28.6%
Auto Loans/Other	2,319.2	2,258.6	2,142.3	2.7%	8.3%
Home Equity	271.4	255.0	191.0	6.4%	42.1%
Total Expanded Loan Portfolio	58,413.1	55,180.4	52,720.3	5.9%	10.8%

(1) Includes Avals and Sureties Debentures and CPRs (Rural Product Notes), CRAs(Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

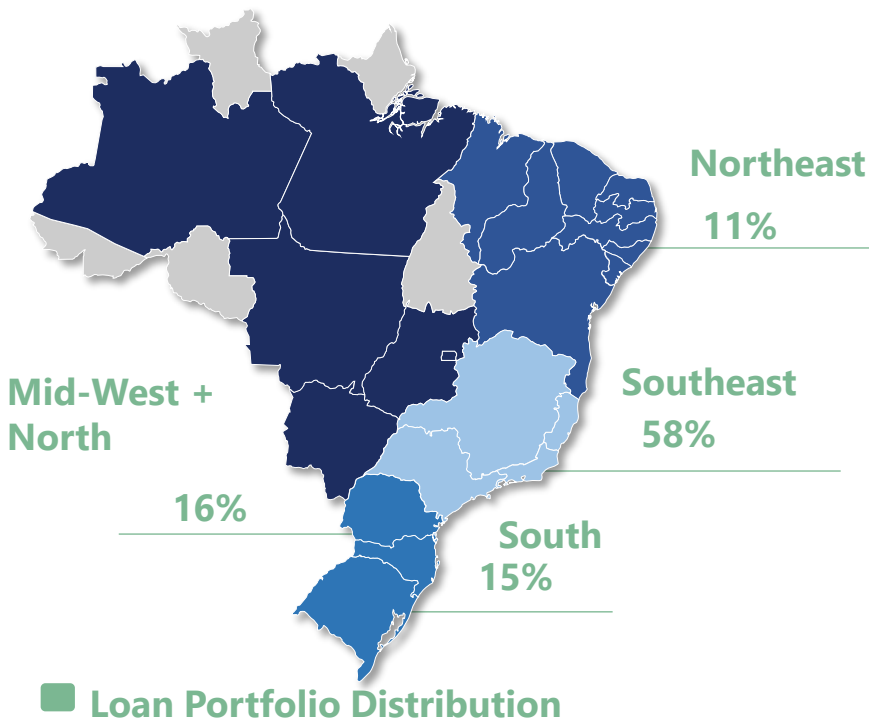
Companies Portfolio

R\$ million

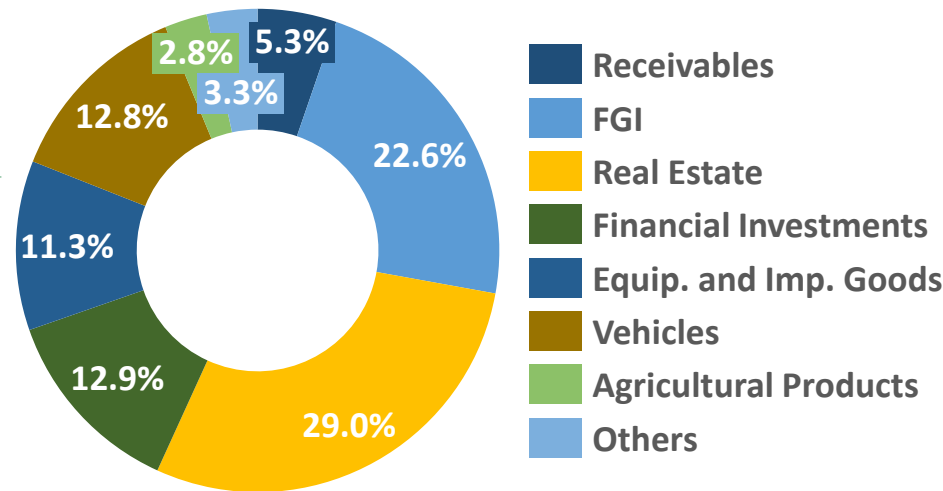


- Companies portfolio ended the second quarter of 2024 at R\$ 40,171 million, an increase of 7.1% compared to the first quarter with relevant growth of 46.8% of corporate securities and 24.7% of trade finance related products.

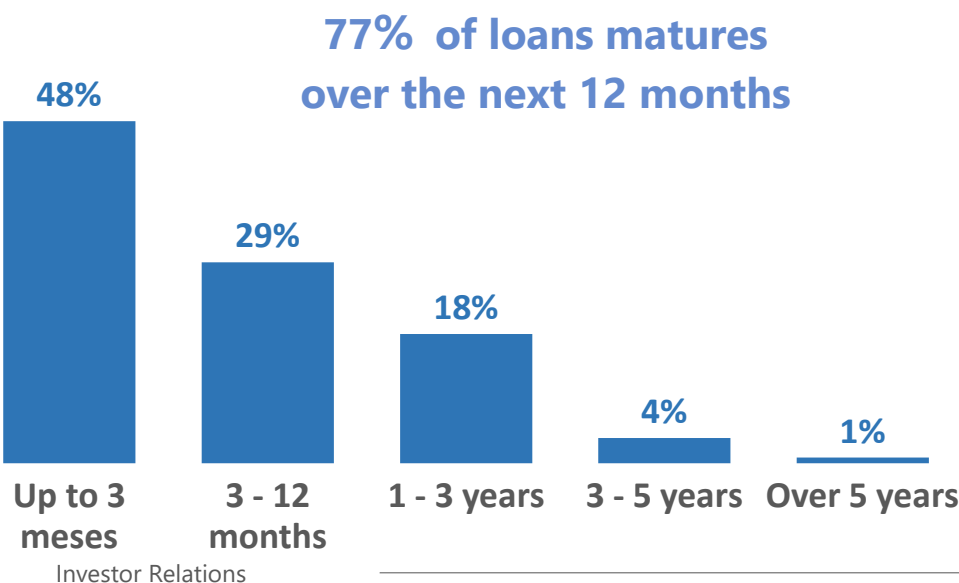
Geographic Distribution



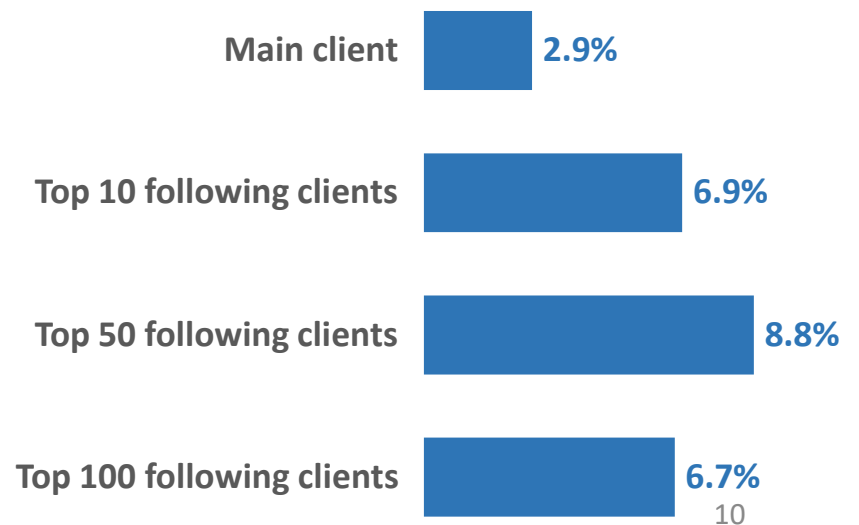
By type of collateral



By Maturity



Portfolio Concentration



Companies Portfolio

Companies Breakdown(R\$ million)	2Q24	1Q24	2Q23	2Q24 x 1Q24	2Q24 x 2Q23
Working Capital	7,494.2	7,401.7	7,718.8	1.2%	-2.9%
FGI PEAC	2,229.3	2,751.4	4,152.9	-19.0%	-46.3%
Receivables Purchase	10,661.8	9,803.3	9,359.1	8.8%	13.9%
Trade Finance	3,827.7	3,069.1	4,207.8	24.7%	-9.0%
Leasing	3,284.2	3,196.5	2,851.7	2.7%	15.2%
Guaranteed Account	1,591.4	1,774.0	2,000.3	-10.3%	-20.4%
BNDES	495.2	502.9	461.0	-1.5%	7.4%
Avals and Sureties	6,716.5	6,369.4	5,725.6	5.4%	17.3%
Corporate Securities ⁽¹⁾	3,870.8	2,637.6	1,736.3	46.8%	122.9%
Total Companies	40,171.1	37,505.9	38,213.5	7.1%	5.1%

(1) Includes Debentures and CPRs (Rural Product Notes), CRAs(Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

Highlights of the Companies portfolio in 2Q24 for the products below:

- ❑ Corporate Securities ended the quarter at R\$ 3.9 billion compared to R\$ 1.7 billion in 2Q23, an increase of 122.9% over the period.
- ❑ Receivables Purchase reached R\$ 10.7 billion registering a 13.9% growth in the annual comparison.
- ❑ Avals and sureties reached the amount of R\$ 6.7 billion representing an increase of 17.3% in 12 months.



25% of companies portfolio focused on manufacturing industry



24% of companies portfolio focused on automotive industry



Outstanding balance by revenues:

Up to **R\$ 300 MM**
47%

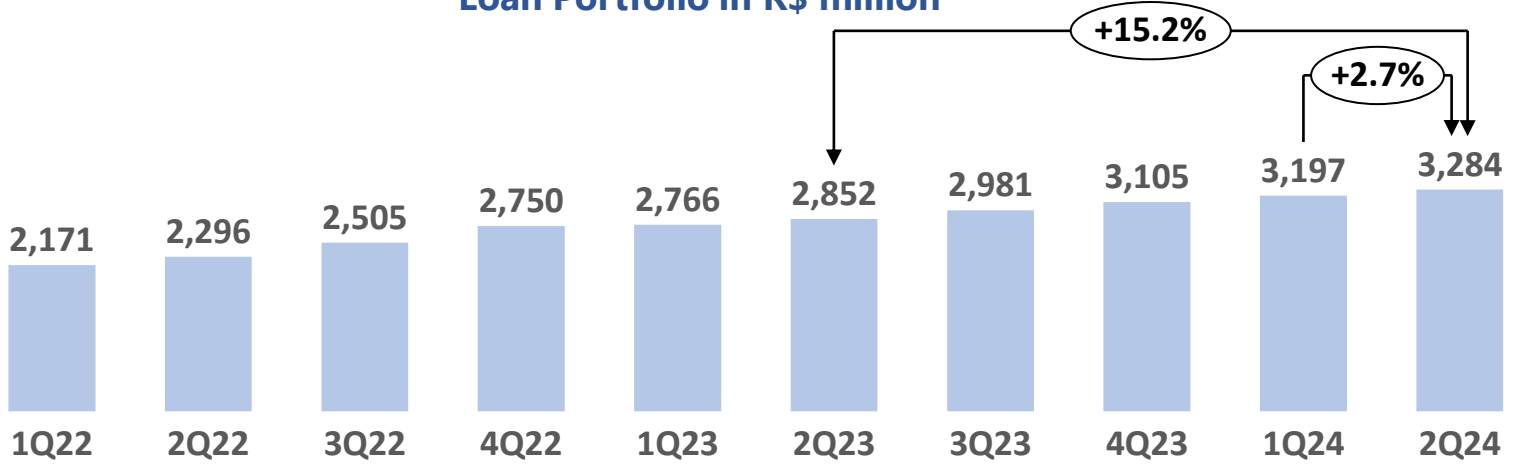
Between **R\$ 300 MM** and **R\$ 1 Bi**
12%

Over **R\$ 1 Bi**
41%

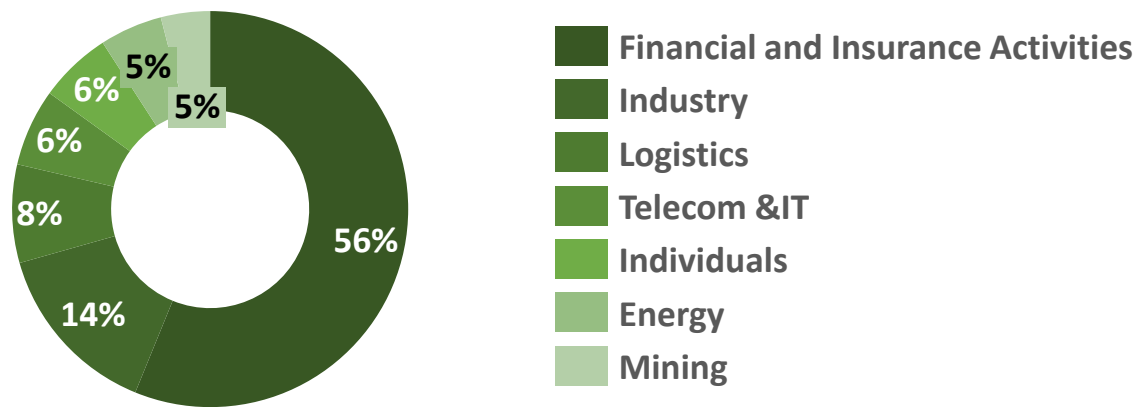
Companies Portfolio

Daycoval Leasing

Loan Portfolio in R\$ million



TOP 10 Clients – By Segment



Digital Companies Portfolio

Working Capital Loans for **Micro** and **Small Companies**

100% digital data capture

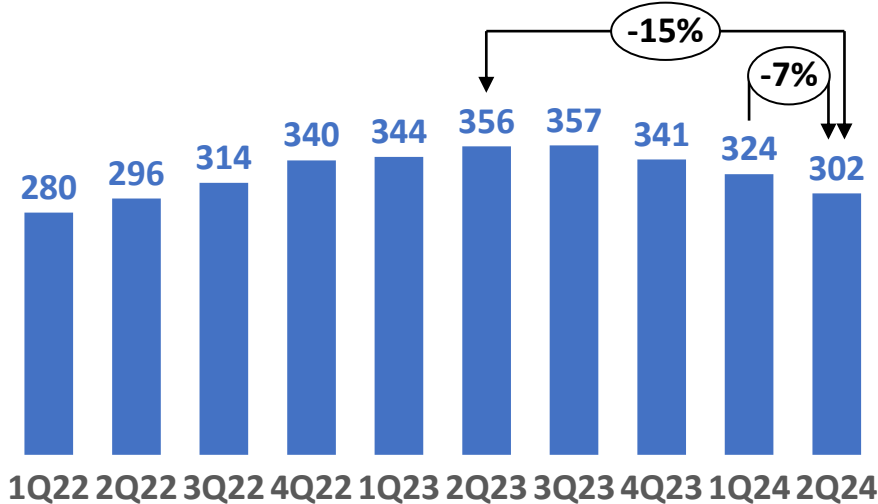
Customer-Bank relationship fully digital

85% of clients with annual revenues up to **R\$ 2.0 million**

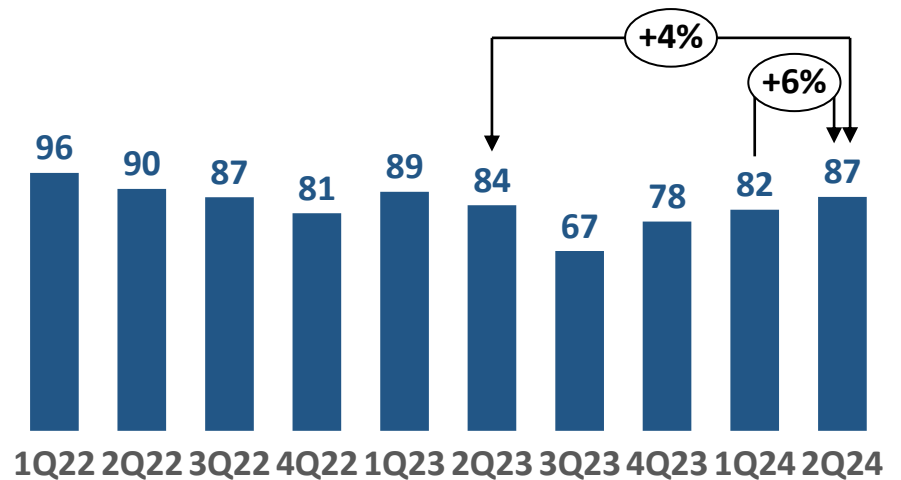
Companies that are off the radar of Middle Market Managers

Credit Engine with **Technological Intelligence** and response time of **up to 24 hours**

Loan Portfolio Volume in R\$ million

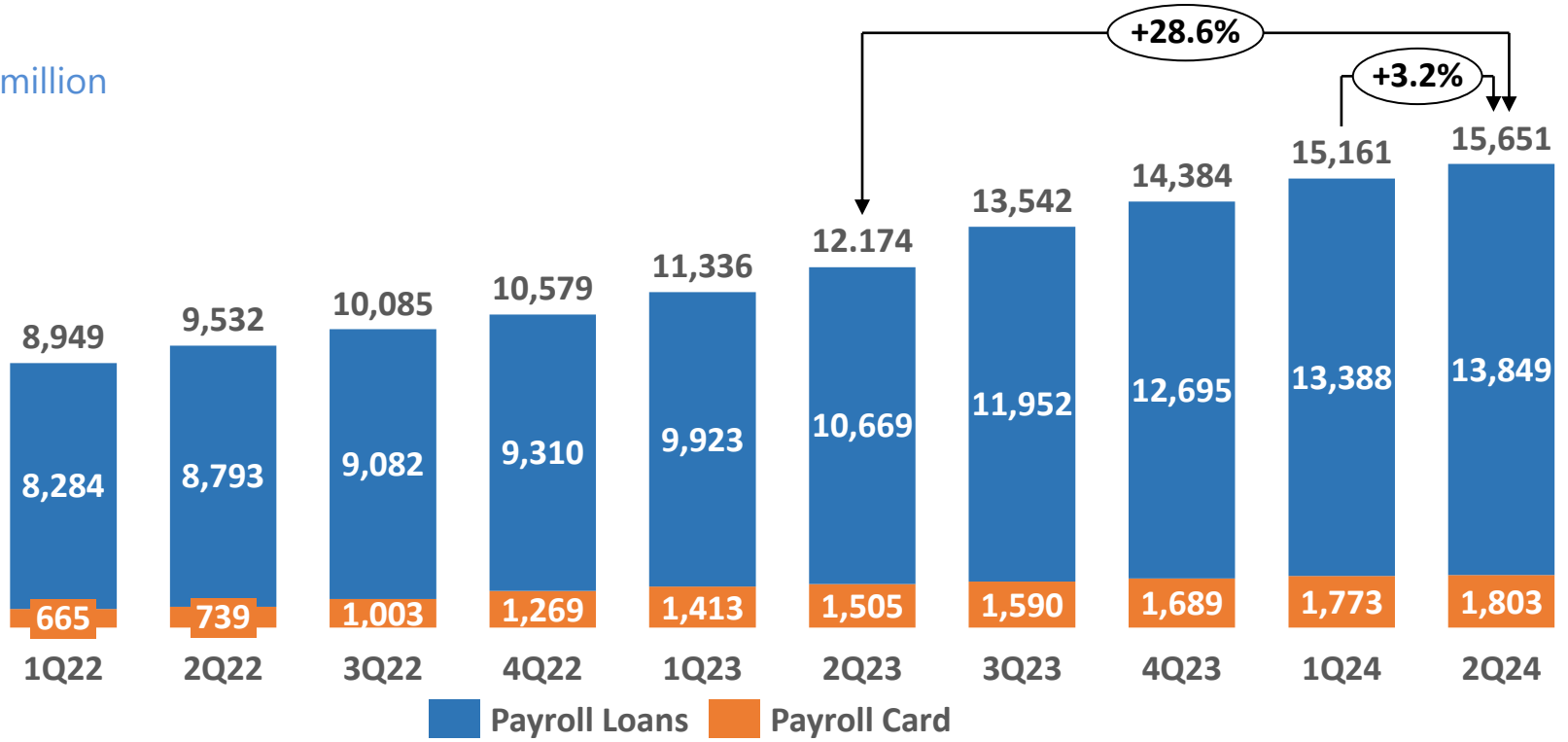


Average Ticket – By Client in R\$ thousand

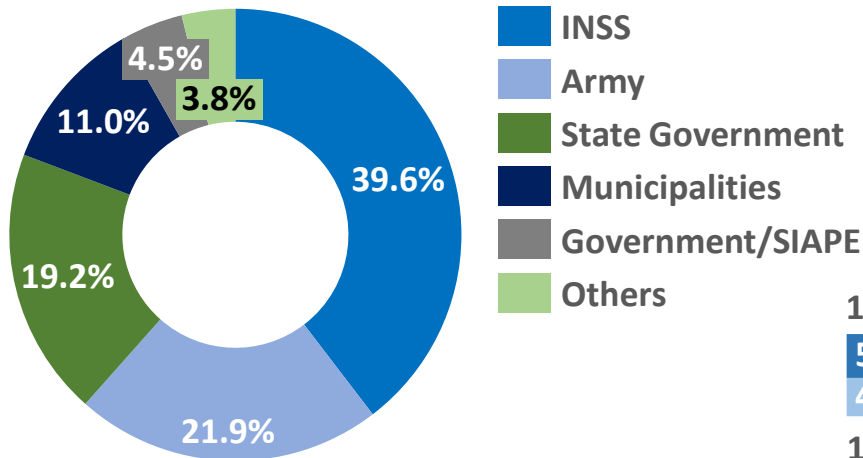


Payroll Loans Portfolio

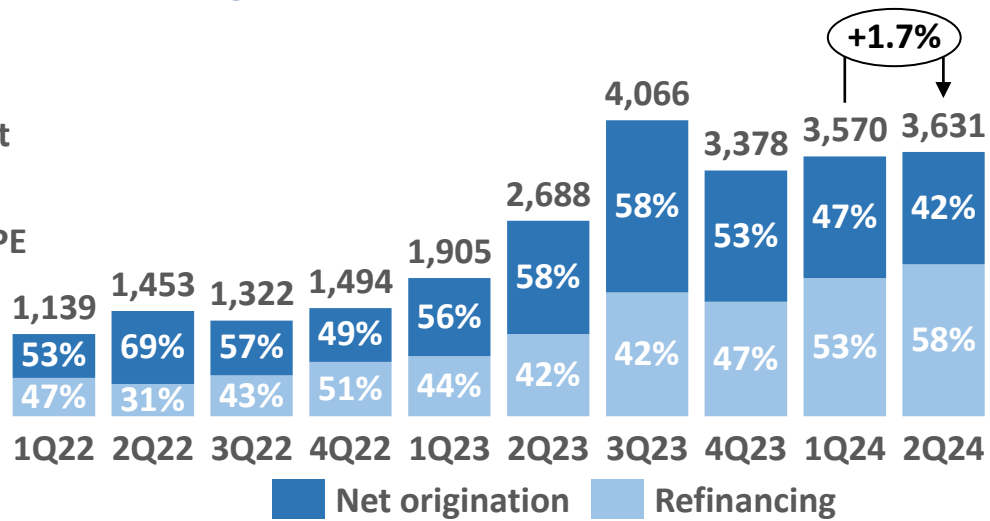
R\$ million



Portfolio Breakdown



Origination Distribution in R\$ million



57 IFP Stores, account for 11.8% of origination of 2Q24

58% of origination of 2Q24 via Refinancing

R\$1.8 billion
Payroll card

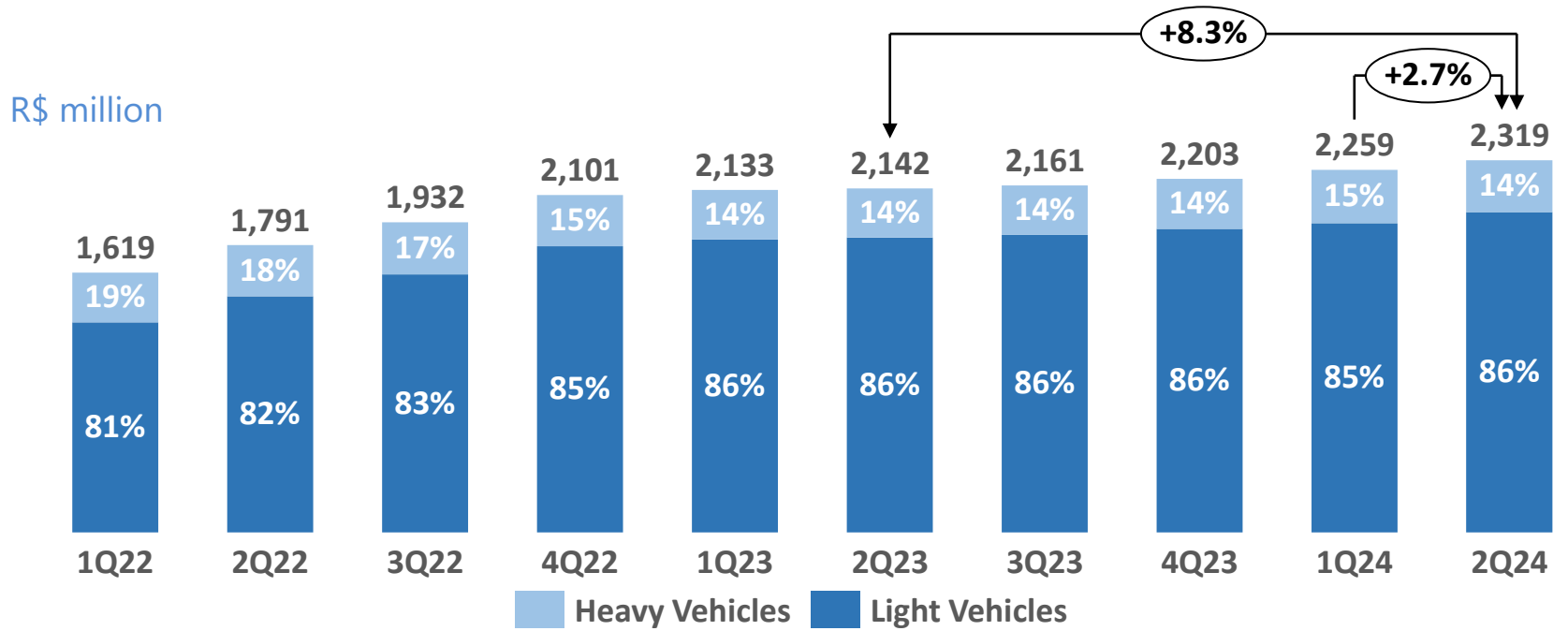
2.0 million
contracts in the portfolio

453
Active agreements

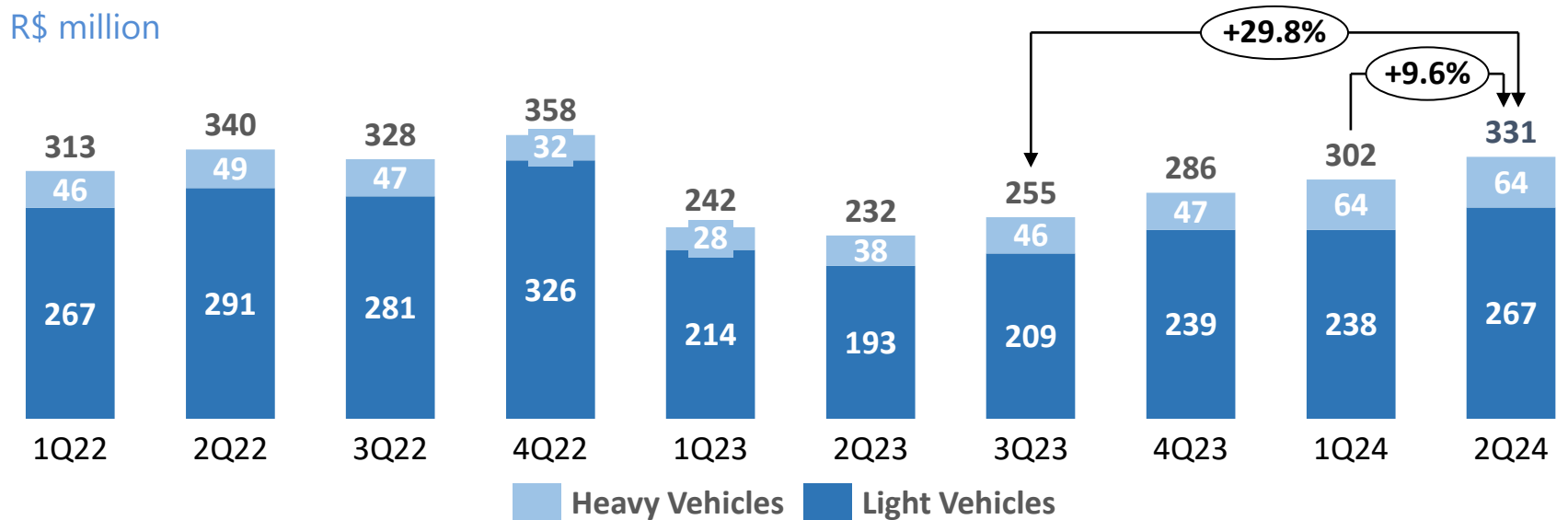
R\$ 59.5 million
FGTS | anniversary withdrawal

1.1 million
active clients

100%
Digital Formalization



Origination



Average Age of Vehicles
13 years

181.2 thousand Clients

Average Ticket R\$ 12.8 thousand

34% of minimum payment

Average Plan 44 months

163 Dealers

Home Equity Portfolio

R\$
271.4
million
in 2Q24

+6.4%
in 3 months

+42.1%
in 12 months

Advantage

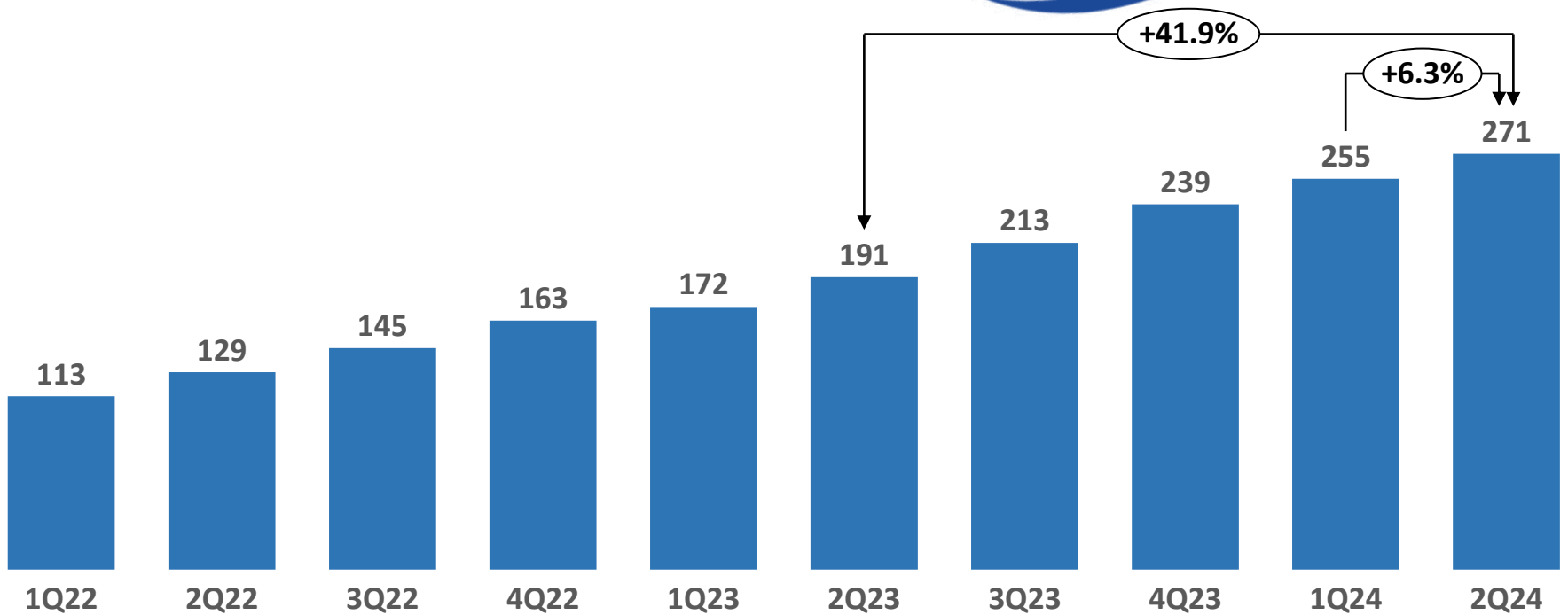
- ▶ Credit limit from R\$ 50 thousand to R\$ 1 million
- ▶ Credit equivalent to up to 60% of the property
- ▶ Up to 180 months to pay

Guarantees

- ▶ Own property built and in the name of the borrower
- ▶ Property with value over R\$ 100 thousand
- ▶ Legalized documentation

R\$ million

Growth of 139.8%
since 2022



Products and Services

Treasury Products and Services for Companies

Derivatives

- NDFs, swaps and options
- Solutions for companies and institutions managing their risks
- Protection against fluctuations in currencies and interest

Volumes traded in the 2Q24

R\$ 40.0 billion

+28.6% in 2Q24 vs 1Q24 and
+139.5% in 12 months

FX

- Foreign Traded
- Financial remittances
- Non-Resident Investors
- Customized solutions

R\$ 22.7 billion

+15.3% in 2Q24 vs 1Q24 and
+3.9% in 12 months

DCM

- Originating, structuring, distributing and issuing debt
- Main Issuances: Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIIs and Syndicated Loan

R\$ 3.3 billion¹

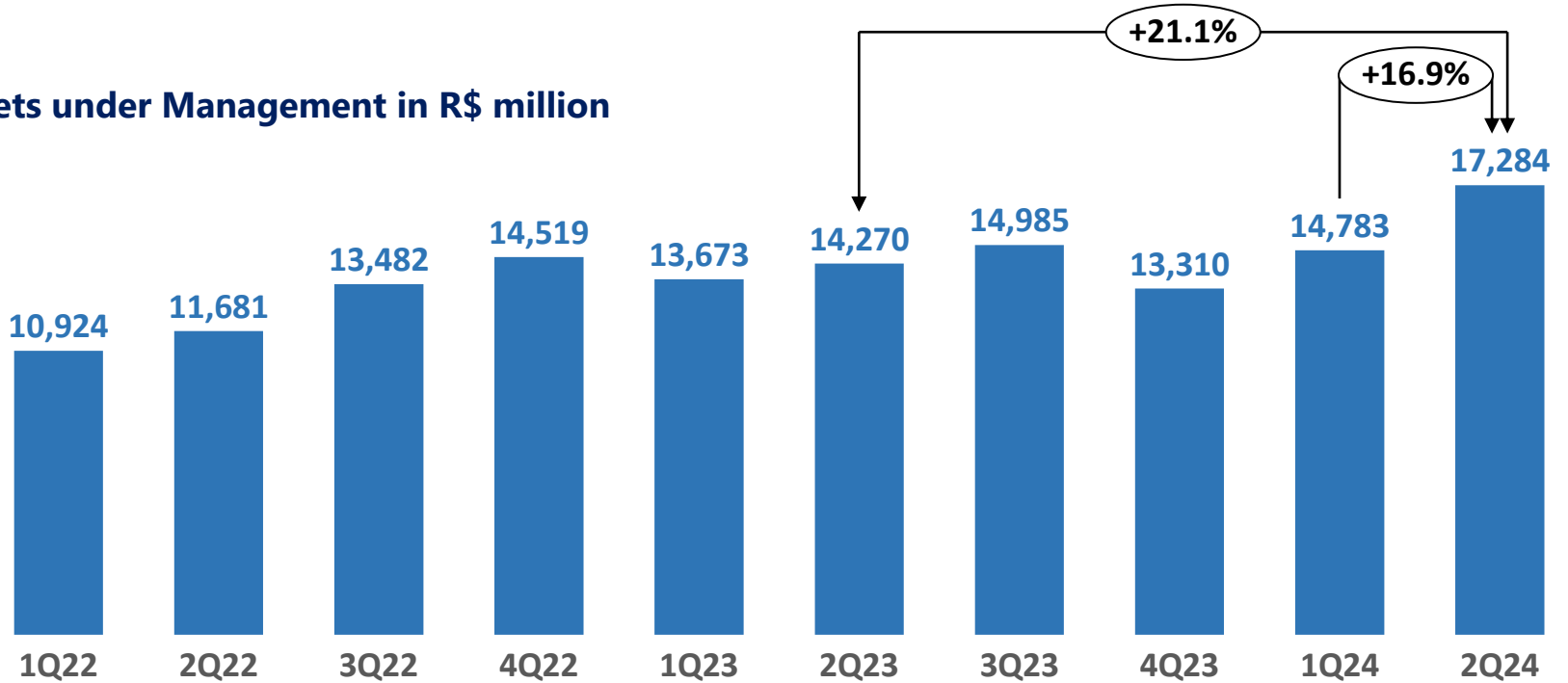
+224.2% in 2Q24 vs 1Q24

¹ –Primary Market

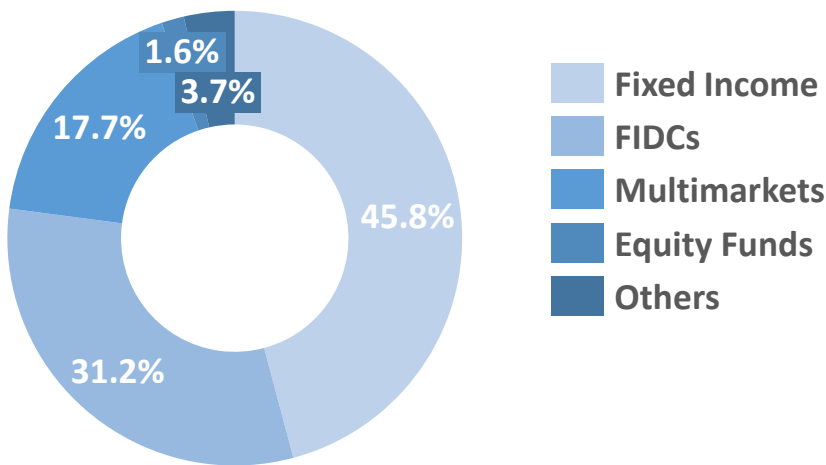
Daycoval

Asset Management

Assets under Management in R\$ million



Mix de Fundos



94 funds
under management

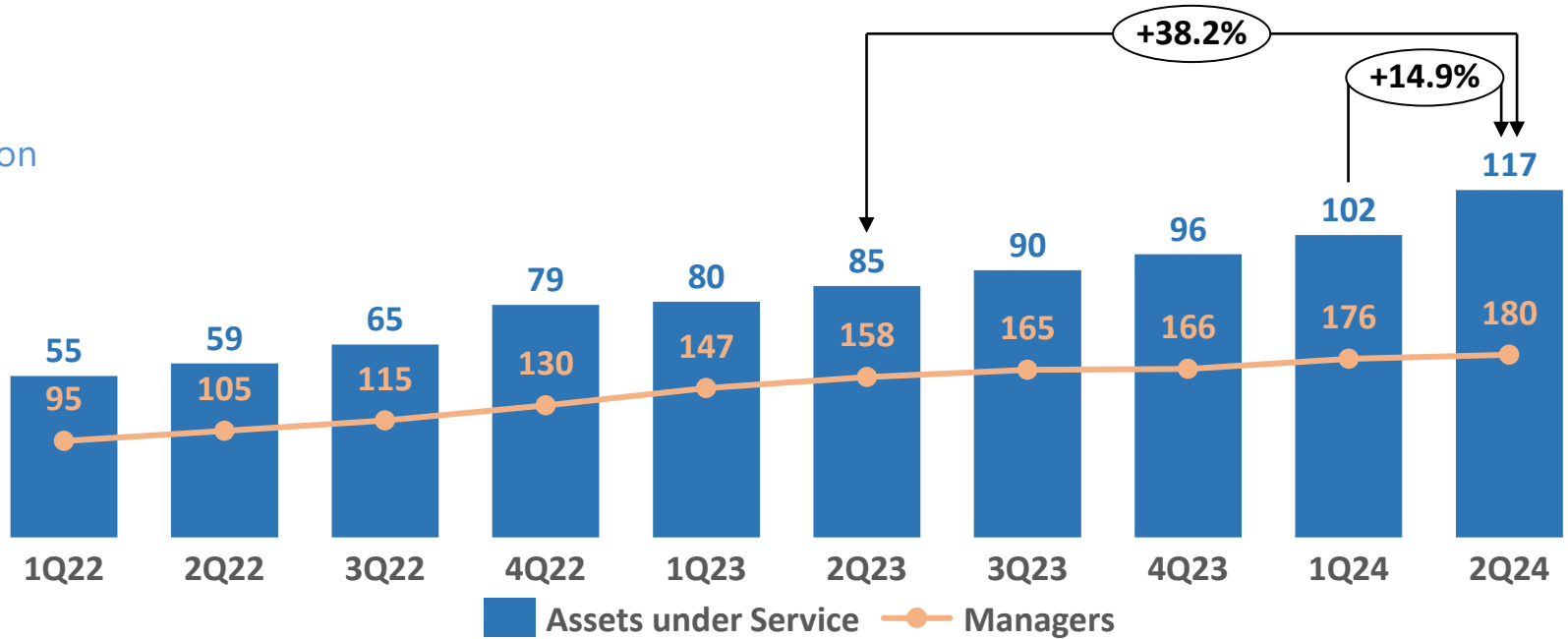
Among our Funds, we highlight:

Fund		Redemption term	jun/24	6 months	12 months	24 months	2024	Strategy	Risk Profile
Daycoval Classic Tit Bancários	%CDI	D+1	110%	109%	108%	-	109%	CDBs, LF and DPGEs	Conservative
Daycoval Classic	%CDI	D+1	109%	117%	118%	104%	117%	Fixed Income and private credit	Conservative
Daycoval Bolsa Americana USD BDR-Ações	Abs. Return	D+3	12%	37%	49%	68%	37%	International Inv. + dollar	Aggressive

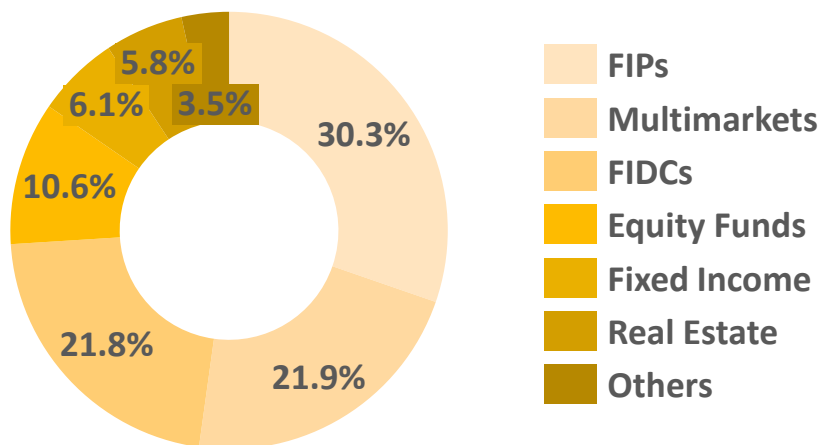
Products and Services

Administration and Custody of Funds - SMC

R\$ billion

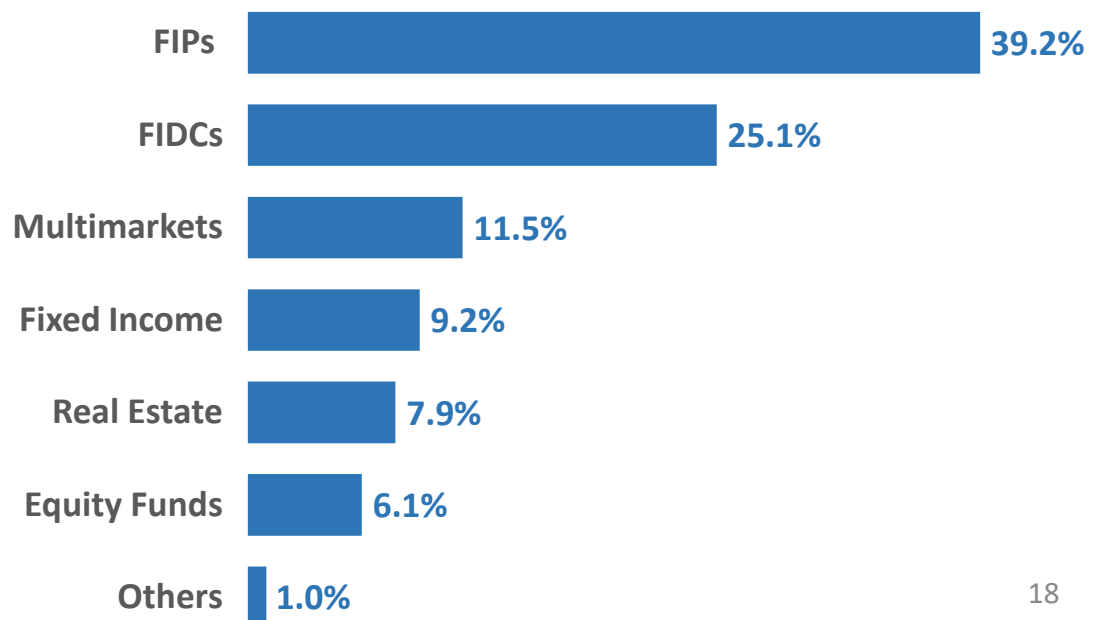


Class of Funds (Quantity)



885 funds
supported by the service platform

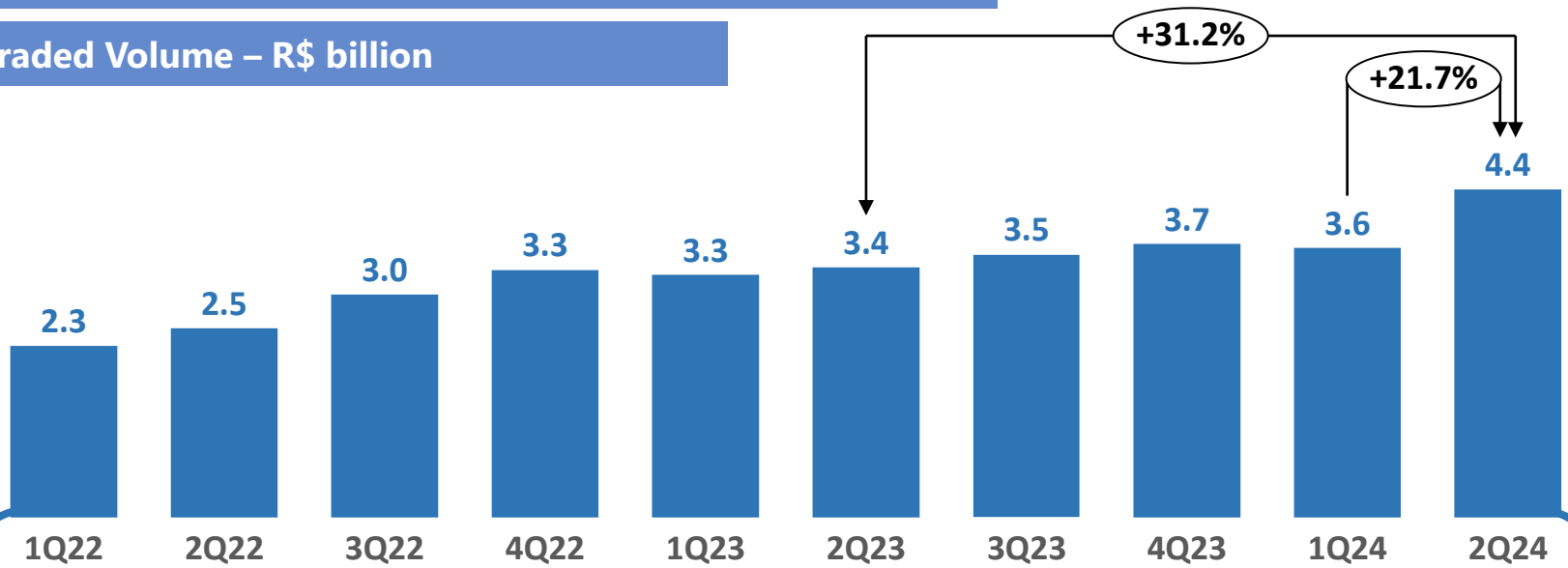
Composition by Funds Volume



Products and Services

Daycoval FX | Retail

Traded Volume – R\$ billion



- Retail FX ended the quarter with a total of R\$ 4.4 billion in traded volume representing an increase of 21.7% compared to the first quarter of 2024 influenced to a greater extent by the increase in the volume of the corporate chain through remittances and payments.



Amount of operations:

R\$ 2.2 mi
in the quarter

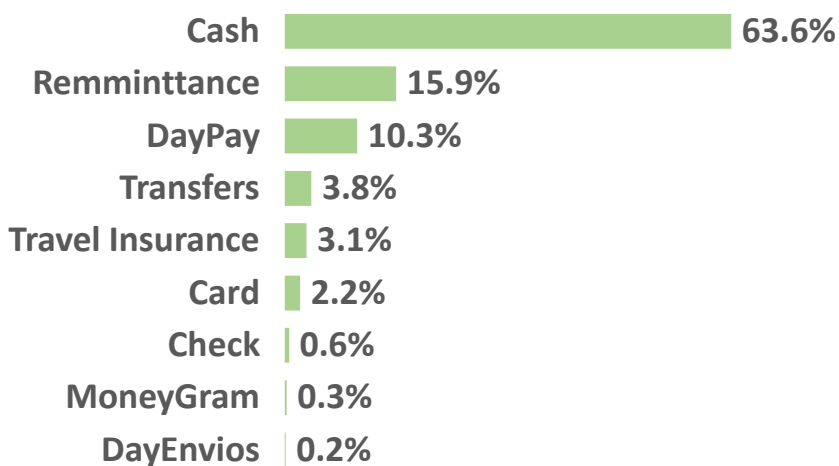


Traded Volume:

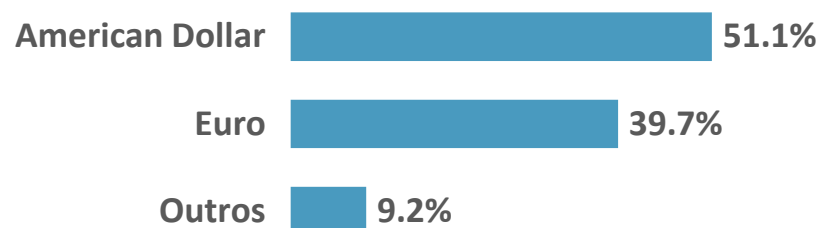
R\$ 4.4 bi
in the quarter

+24.3 thousand
Average operations/day

Income by Product (%)



Volume traded per Currency (%)



Products and Services

Digital Investment Platform

Daycoval | Investe

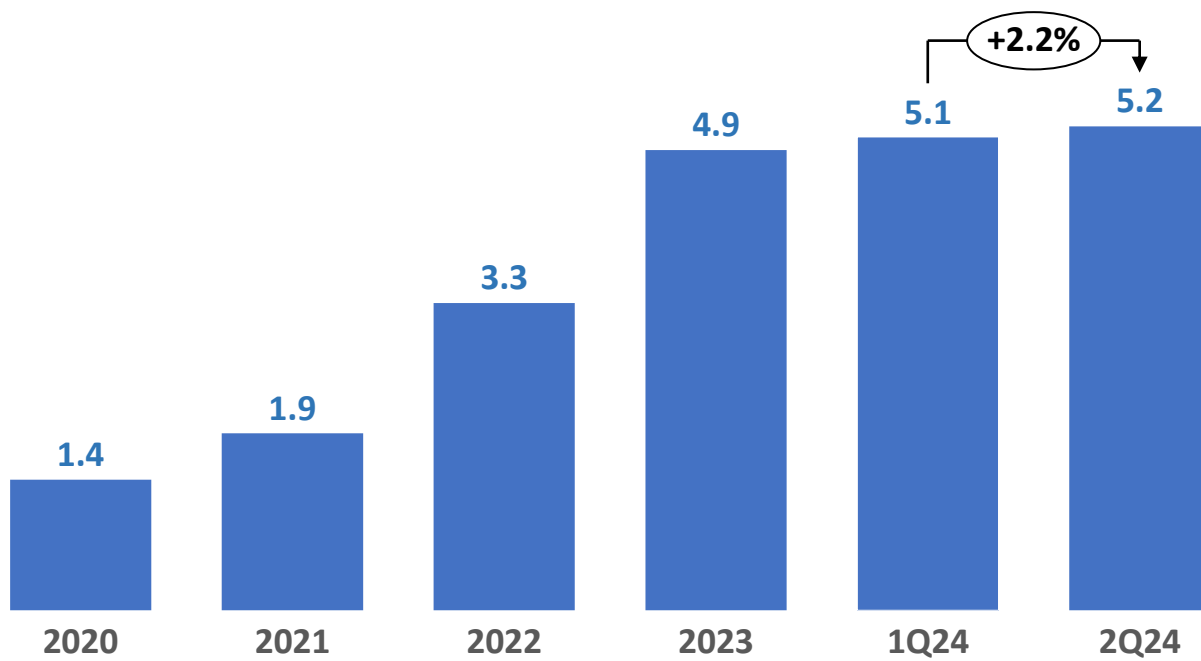
+ 200 investment options
in our APP customized by
customer profile

R\$ 5.2 billion of AuC⁽¹⁾
+ 324 thousand clients

1 – Assets under Custody

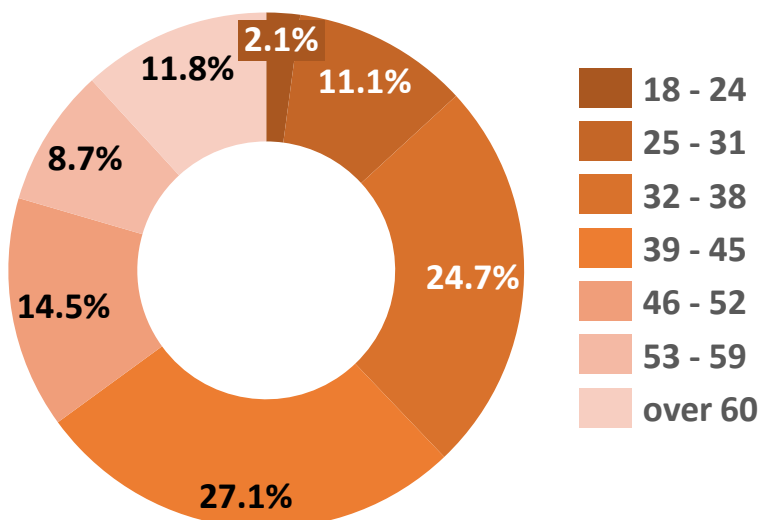
Funding Plan Expansion Trajectory – AuC

R\$ billion

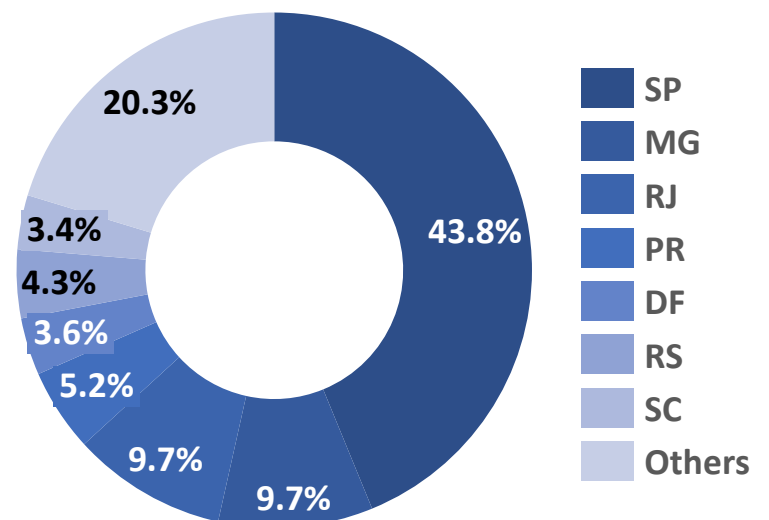


Investor Profile

By Age

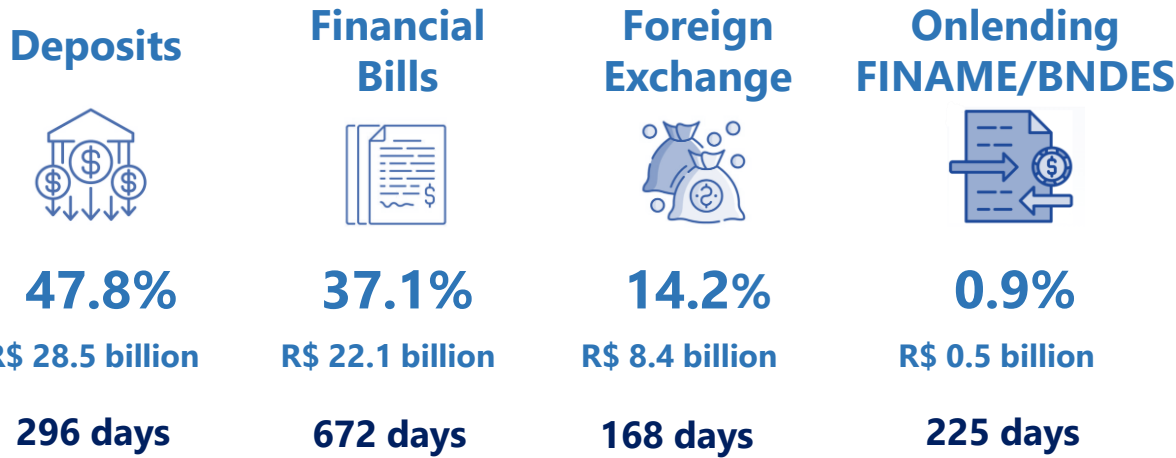


By State

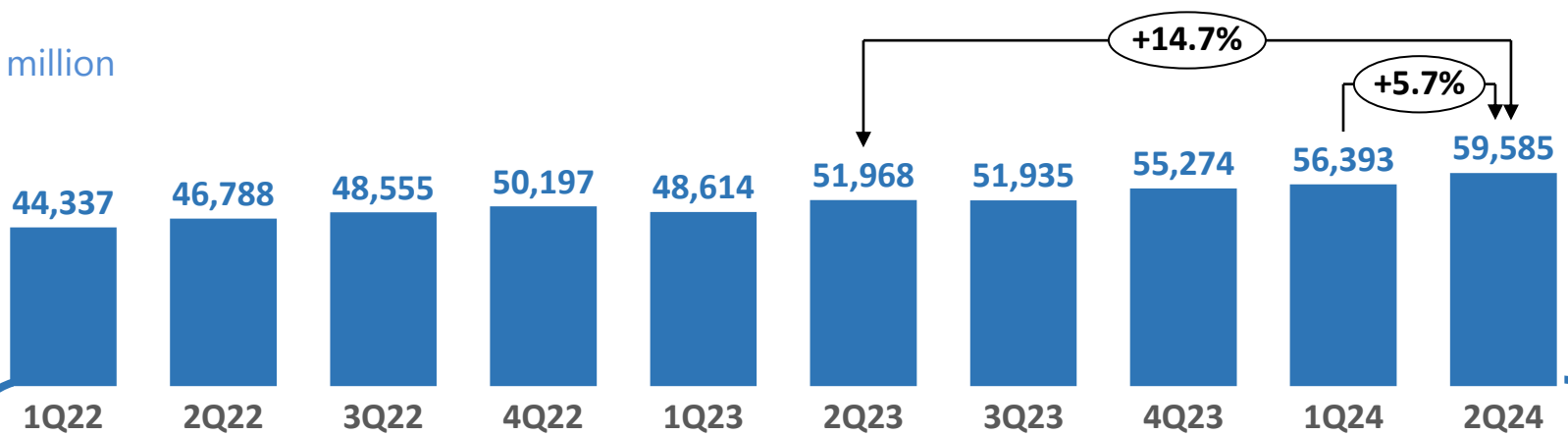


Total Funding

Funding Breakdown



R\$ million



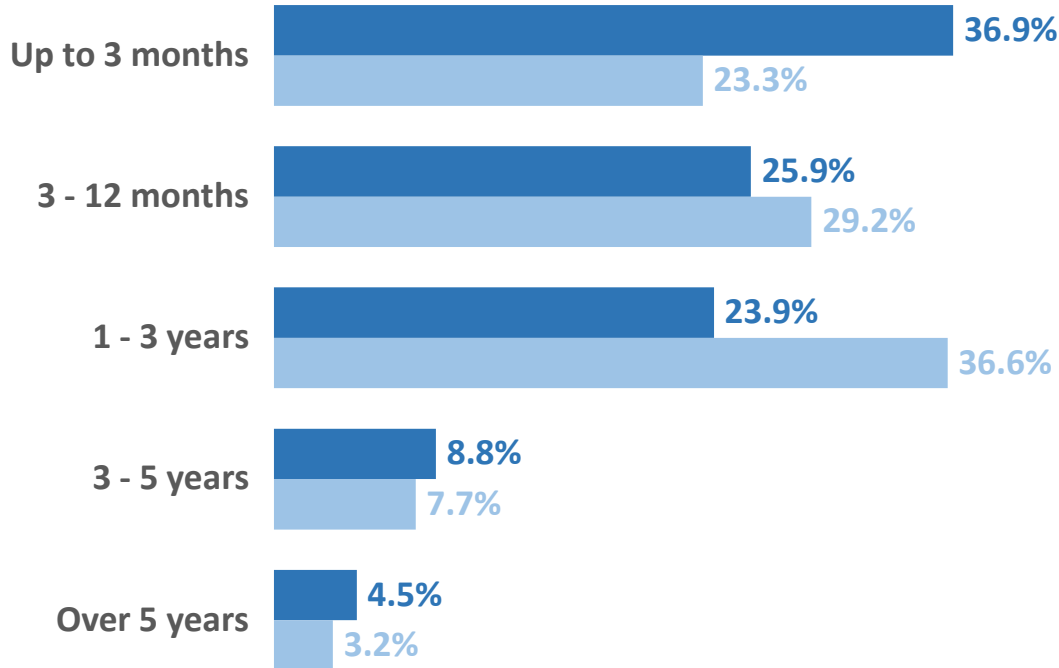
- Total funding reached R\$ 59,585 million, representing an increase of 5.7% compared to the first quarter of 2024 and 14.7% compared to the second quarter of 2023.
- Highlight on the increase in Time Deposits and Senior Financial Bills.

Total Funding (R\$ million)	2Q24	1Q24	2Q23	2Q24 x 1Q24	2Q24 x 2Q23
Deposits	28,501.2	28,095.1	25,822.5	1.4%	10.4%
Deposits	1,358.3	1,330.9	1,331.6	2.1%	2.0%
Time Deposits ¹	22,742.0	22,162.3	19,950.1	2.6%	14.0%
Letters of Credit(LCI ² + LCA ³)	4,400.9	4,601.9	4,540.8	-4.4%	-3.1%
Financial Bills	22,129.3	20,744.5	17,717.4	6.7%	24.9%
Senior Financial Bills	21,100.7	19,703.6	16,672.3	7.1%	26.6%
Perpetual Financial Bills	1,028.6	1,040.9	1,045.1	-1.2%	-1.6%
Foreign Exchange	8,463.6	7,053.5	7,968.6	20.0%	6.2%
Foreign borrowings	4,734.5	4,075.8	6,058.5	16.2%	-21.9%
Foreign Issuances	3,729.1	2,977.7	1,910.1	25.2%	95.2%
Onlendings FINAME/BNDES	491.2	499.8	459.9	-1.7%	6.8%
Total	59,585.3	56,392.9	51,968.4	5.7%	14.7%

1-Includes interbanks deposits, time deposits and in foreign currency, 2- LCI= Real Estate Letter of Credit, 3- LCA= Agribusiness Letters of Credit

Asset and Liability Management

Maturity of operations



■ Loan Portfolio ■ Funding

Maturity of **63% Expanded Loan Portfolio** over next 12 months

Maturity of **53% Total Funding** over next 12 months

Free Cash **R\$ 10.5 billion** (june/24)

Average Term to Maturity

Loan Portfolio	Average Term to Maturity (days)
Companies	
Daycoval Leasing	571
Companies	389
FGI Peac	337
Trade Finance	56
Receivable Purchase	44
Retail	
Payroll Loans	561
Home Retail	2261
Auto Loans	397
Total	373

Funding	Average Term to Maturity (days)
Deposits	
Term Deposits	262
Interbank Deposits	57
LCA	354
LCI	356
Funding and Financial Bills	
Financial Bills	672
Foreign Borrowing	168
Borrowing and Onlending	190
BNDES	516
Total	513

Weighted Average Companies
269

Weighted Average Retail
584

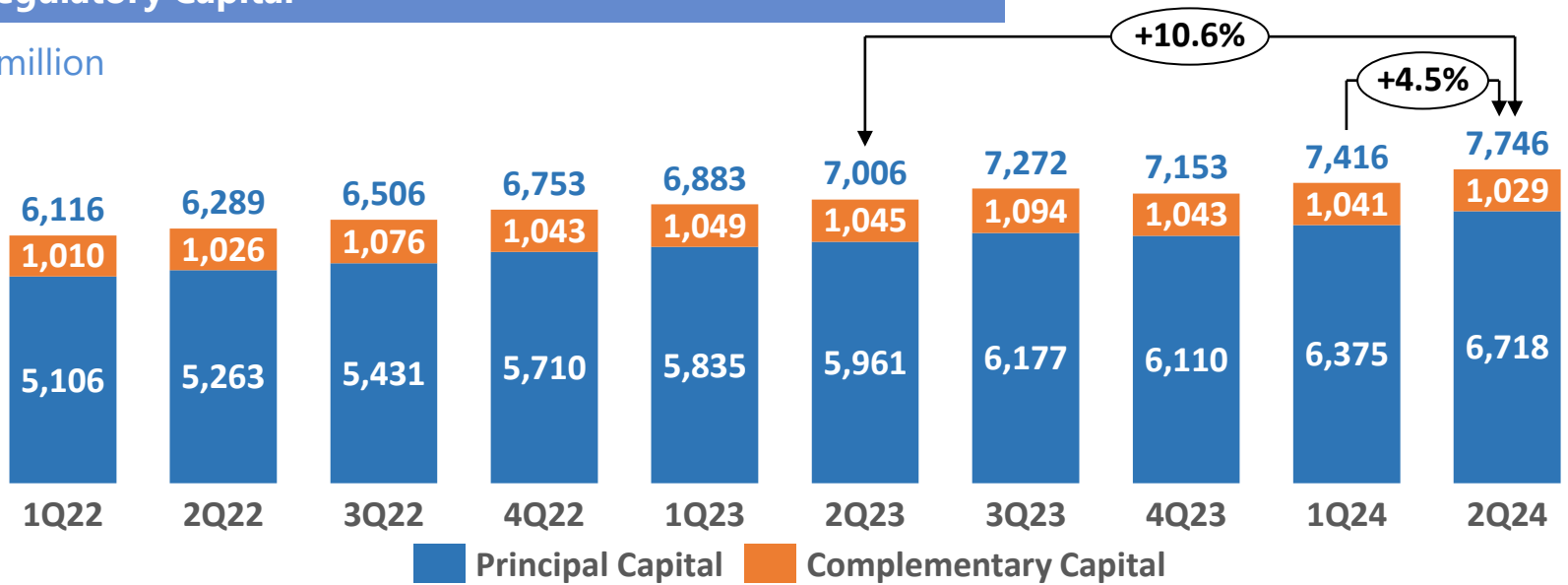
Weighted Average Deposits
296

Weighted Average Bonds and Financial Bills
573

Capital

Regulatory Capital

R\$ million



Regulatory capital calculation (R\$ million) 2Q24

Regulatory capital	7,746.3
Regulatory Capital – Tier I	7,746.3
Principal Capital	6,717.7
Shareholder's Equity	6,742.5
Prudential adjustment - Bacen Resolution 4.955/21	-24.8
Complementary capital	1,028.6
Perpetual financial bills	1,028.6
Minimum required capital	4,480.6

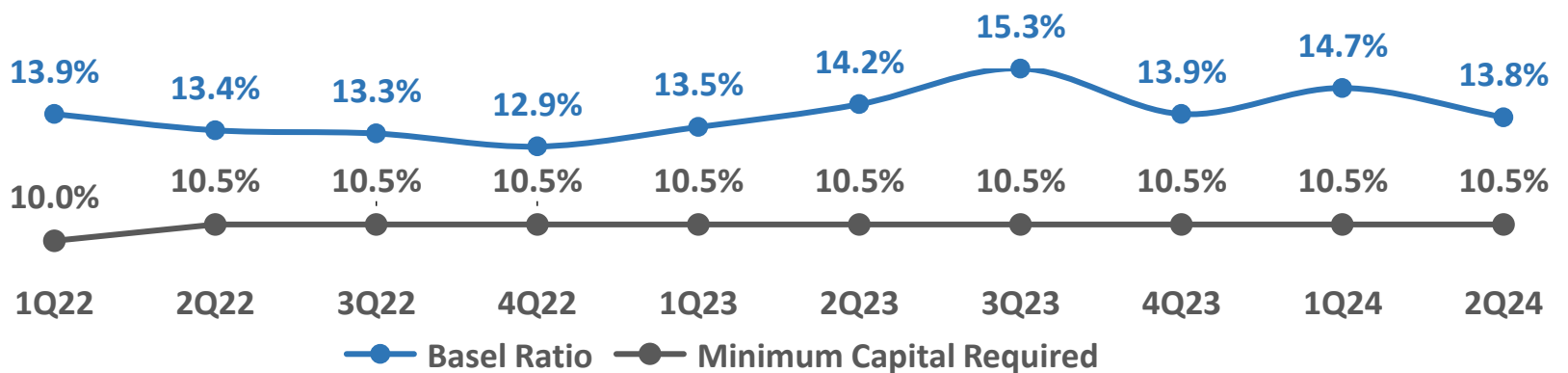
Capital Consumption by Risk

Credit Risk	89.4%
Companies*	44.8%
Retail	26.5%
Others	18.1%
Operacional Risk	7.1%
Market Risk	3.5%

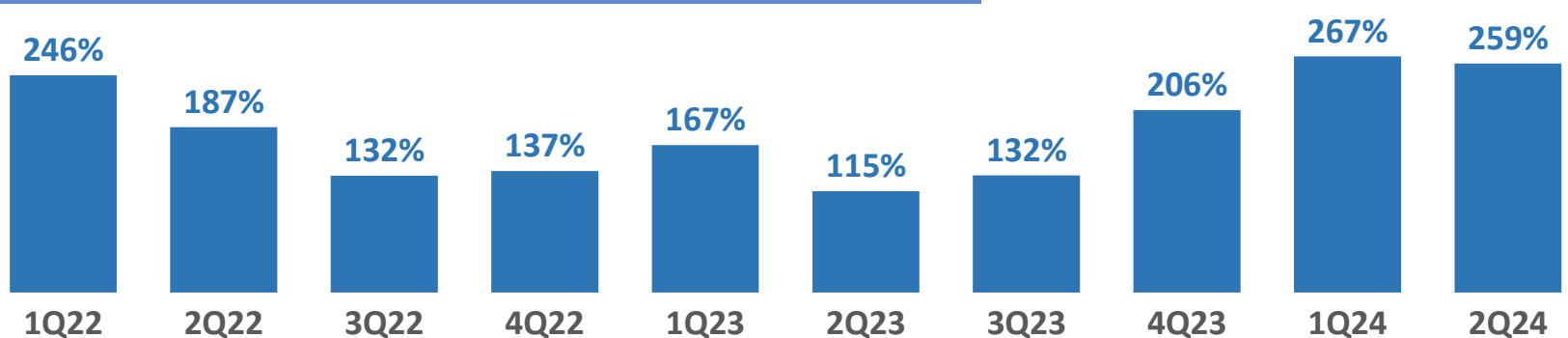
*Includes leasing + sureties and guarantees

Basel Ratio 13.8%

Basel Ratio III



Short Term Liquidity Index- LCR



Quality of Expanded Loan Portfolio

Overview of Quality of Expanded Loan Portfolio (R\$ million) ⁽¹⁾	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Expanded Loan Portfolio	58,413.1	55,180.4	52,720.3	58,413.1	52,720.3	5.9%	10.8%	10.8%
Establishment of Provision	266.2	299.0	230.5	565.2	454.1	-11.0%	15.5%	24.5%
LLP Balance	1,717.0	2,187.9	1,938.2	1,717.0	1,938.2	-21.5%	-11.4%	-11.4%
Final Balance Loan E-H	1,588.3	2,079.3	1,861.9	1,588.3	1,861.9	-23.6%	-14.7%	-14.7%
Overdue Loans more than 14 days past due	601.7	1,118.2	971.6	601.7	971.6	-46.2%	-38.1%	-38.1%
Overdue Loans more than 60 days past due (*)	1,406.4	1,887.0	1,578.2	1,406.4	1,578.2	-25.5%	-10.9%	-10.9%
Overdue Loans more than 90 days past due (*)	1,128.8	1,631.2	1,116.3	1,128.8	1,116.3	-30.8%	1.1%	1.1%
Credit Ratios - (%)								
Final Balance LLP/Loan Portfolio	2.9%	4.0%	3.7%	2.9%	3.7%	-1.1 p.p	-0.8 p.p	-0.8 p.p
Final Balance Loan E-H/Loan Portfolio	2.7%	3.8%	3.5%	2.7%	3.5%	-1.1 p.p	-0.8 p.p	-0.8 p.p
Overdue Loans more than 60 days past due / Loan Portfolio	2.4%	3.4%	3.0%	2.4%	3.0%	-1.0 p.p	-0.6 p.p	-0.6 p.p
Final Balance LLP / Overdue Loans more than 90 days past due	1.9%	3.0%	2.1%	1.9%	2.1%	-1.1 p.p	-0.2 p.p	-0.2 p.p
Coverage Ratios - (%)								
Final Balance LLP / Overdue Loans more than 14 days past due	285.4%	195.7%	199.5%	285.4%	199.5%	89.7 p.p	85.9 p.p	85.9 p.p
Final Balance LLP / Overdue Loans more than 60 days past due	122.1%	115.9%	122.8%	122.1%	122.8%	6.2 p.p	-0.7 p.p	-0.7 p.p
Final Balance LLP / Overdue Loans more than 90 days past due	152.1%	134.1%	173.6%	152.1%	173.6%	18.0 p.p	-21.5 p.p	-21.5 p.p
Final Balance LLP / Loan E-H	108.1%	105.2%	104.1%	108.1%	104.1%	2.9 p.p	4.0 p.p	4.0 p.p
Indicadores								
Write-offs	(744.2)	(251.8)	(181.7)	(996.0)	(315.5)	195.6%	309.6%	215.7%
Companies Recovered Loans	32.1	71.9	16.2	104.8	32.0	-55.4%	98.1%	227.5%
Retail Recovered Loans (**) falling due installments	28.3	25.0	26.8	52.5	56.2	13.2%	5.6%	-6.6%



Balance of E-H portfolio ended the quarter at R\$ 1,588.3 million



The LLP Balance/E-H Portfolio reached 108.1%



NPL > 90 days reached 1.9%

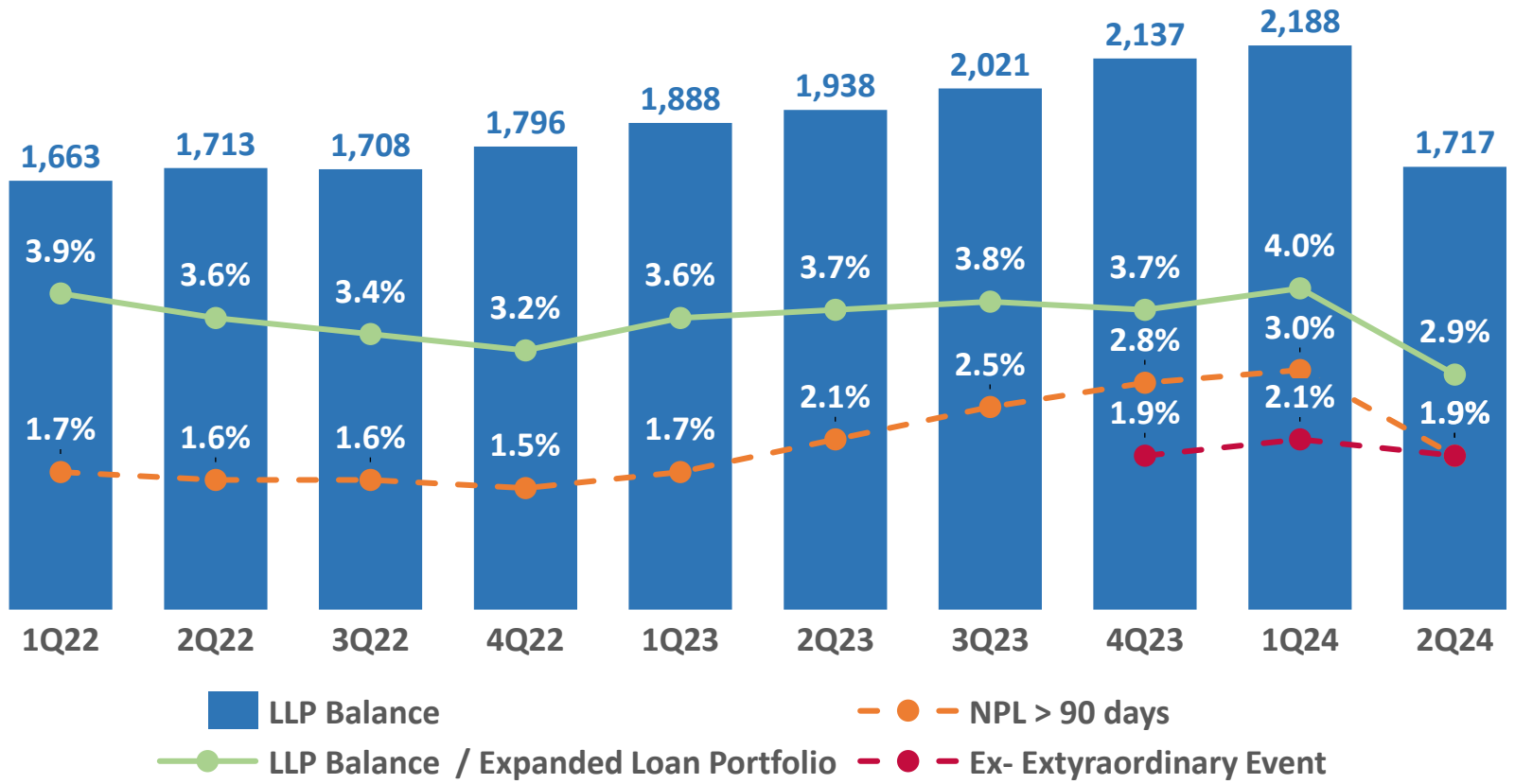


Coverage Ratio over 90 days reached 152.1%

Loan Portfolio Quality

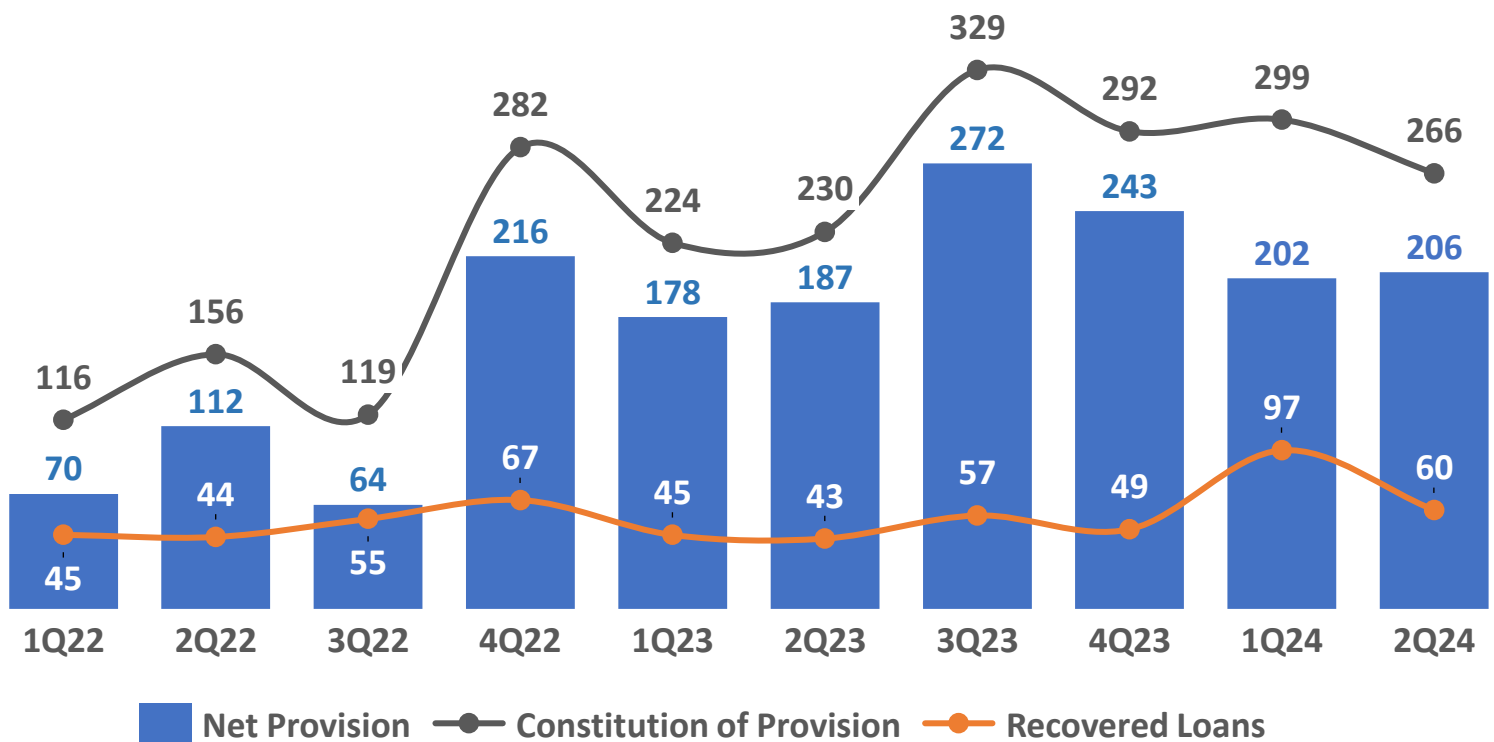
LLP Balance X Expanded Loan Portfolio

R\$ million



Credit Cost

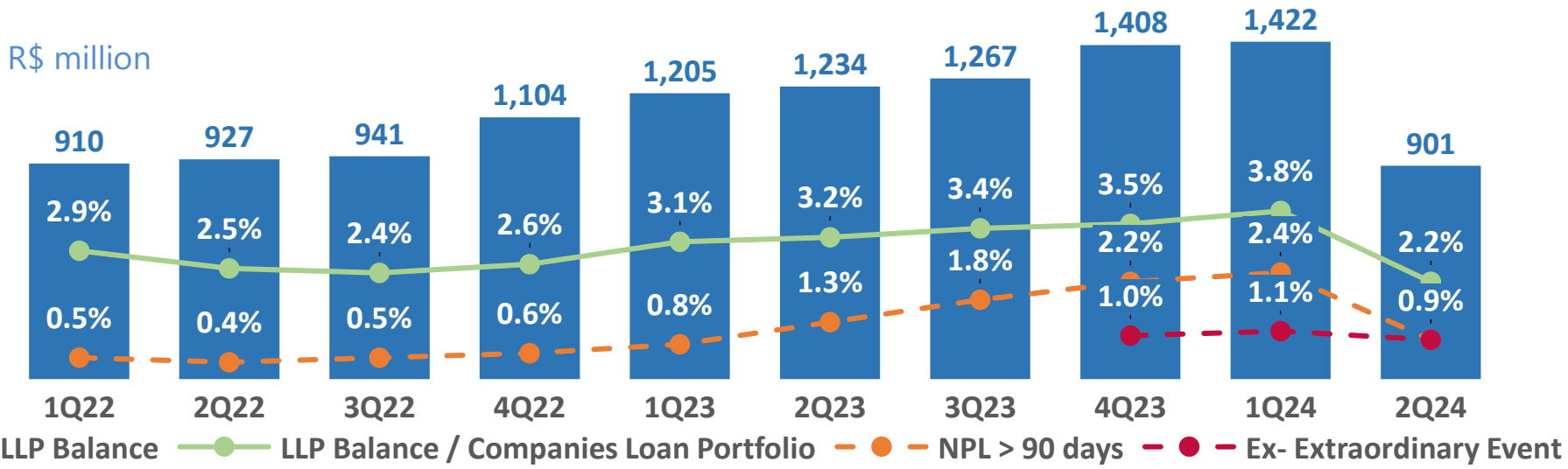
Net Provision/
Expanded Loan
Portfolio



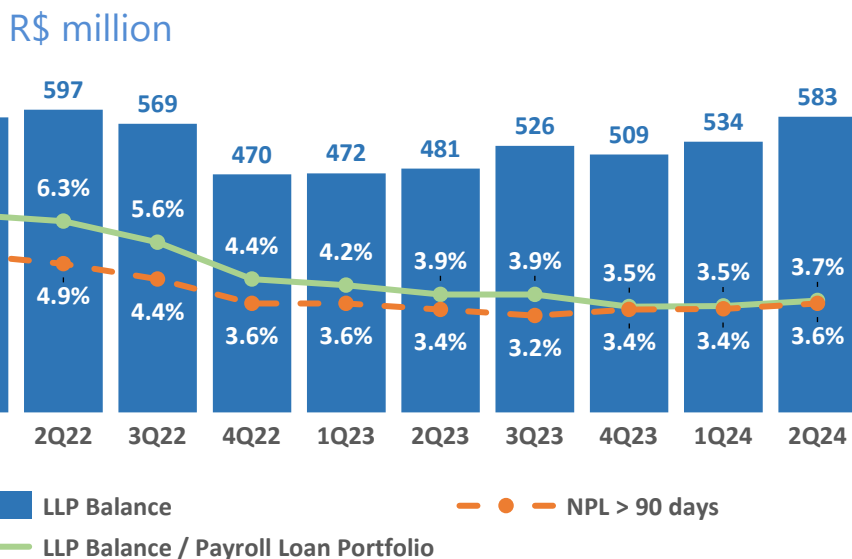
Loan Portfolio Quality by Segment

LLP Balance X Loan Portfolio by Segment

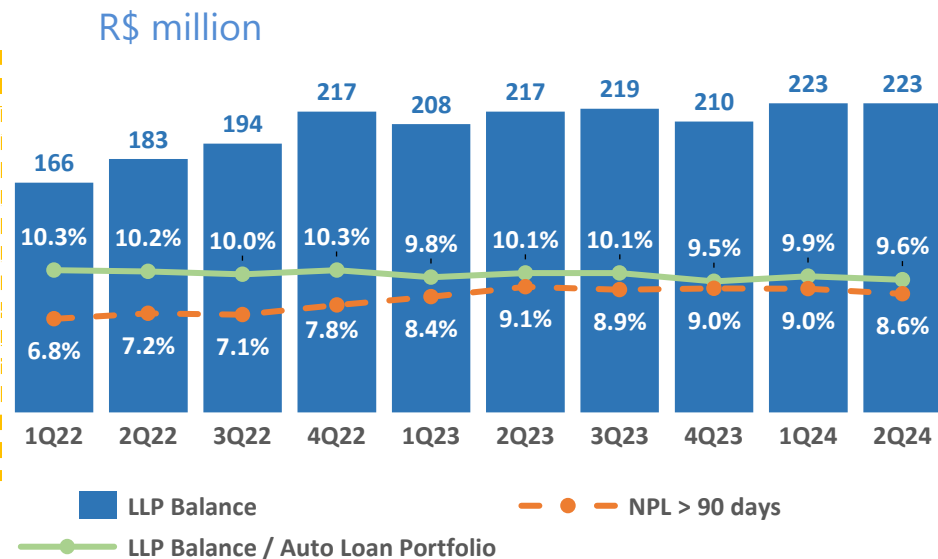
Companies Loan Portfolio



Payroll Loan Portfolio



Auto Loan Portfolio



Companies Overdue Loans(R\$ million)	2Q24	1Q24	2Q23	2Q24 x 1Q24	2Q24 x 2Q23
Final Balance LLP/Companies Portfolio (%)	2.2%	3.8%	3.2%	-1.6 p.p	-1.0 p.p
Overdue Loans more than 90 days past due (*)	350.4	902.9	501.7	-61.2%	-30.2%
Overdue Loans more than 90 days past due / Companies Portfolio	0.9%	2.4%	1.3%	-1.5 p.p	-0.4 p.p
LLP Balance / Overdue Loans more than 90 days past due	257.0%	157.5%	246.0%	99.5 p.p	11.0 p.p
Payroll Overdue Loans (R\$ million)					
Final Balance LLP/Payroll Portfolio (%)	3.7%	3.5%	3.9%	0.2 p.p	-0.2 p.p
Overdue Loans more than 90 days past due (*)	561.4	519.0	413.7	8.2%	35.7%
Overdue Loans more than 90 days past due /Payroll Portfolio	3.6%	3.4%	3.4%	0.2 p.p	0.2 p.p
LLP Balance / Overdue Loans more than 90 days past due	103.8%	102.9%	116.2%	0.9 p.p	-12.4 p.p
Auto Overdue Loans(R\$ million)					
Final Balance LLP/Auto Loans Portfolio(%)	9.6%	9.9%	10.1%	-0.3 p.p	-0.5 p.p
Overdue Loans more than 90 days past due (*)	199.6	202.4	194.6	-1.4%	2.6%
Overdue Loans more than 90 days past due/ Auto Loans Portfolio	8.6%	9.0%	9.1%	-0.4 p.p	-0.5 p.p
LLP Balance / Overdue Loans more than 90 days past due	111.5%	110.2%	111.3%	1.3 p.p	0.2 p.p

(*) Falling due installments

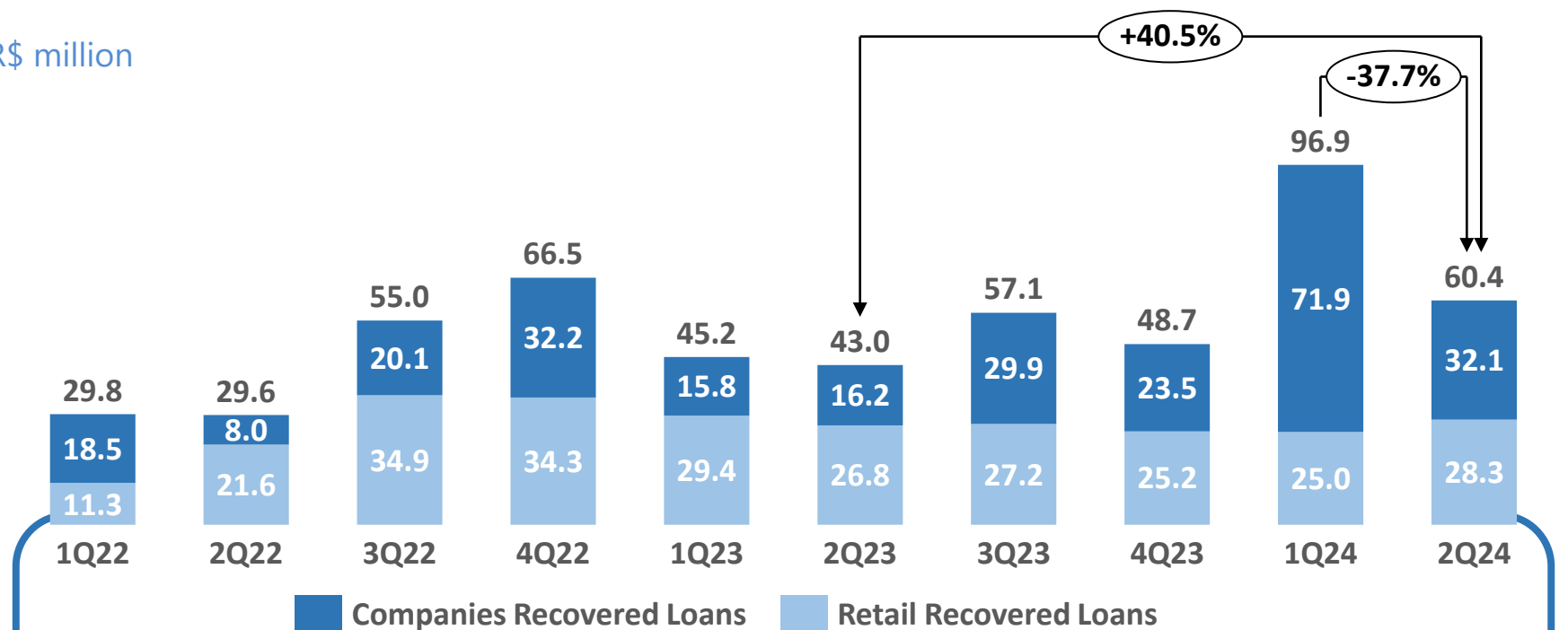
LLP Balance

LLP(R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Initial Balance	2,187.9	2,136.7	1,887.7	2,136.7	1,796.0	2.4%	15.9%	19.0%
Provision	266.2	299.0	230.5	565.2	454.1	-11.0%	15.5%	24.5%
Companies	118.5	144.9	125.4	263.5	269.0	-18.2%	-5.5%	-2.0%
FGI PEAC	(16.6)	2.8	(13.8)	(13.8)	12.4	-692.9%	20.3%	-211.3%
Avals and Sureties	(5.6)	(5.5)	3.8	(11.1)	(15.0)	1.8%	-247.4%	-26.0%
Payroll	126.7	97.9	64.2	224.6	114.8	29.4%	97.4%	95.6%
Auto/Other	48.4	61.6	49.1	109.9	75.5	-21.4%	-1.4%	45.6%
Property Guaranteed Credit	1.9	1.3	3.4	3.2	0.9	46.2%	-44.1%	255.6%
Corporate Securities	7.1	4.0	1.6	11.1	3.5	77.5%	343.8%	217.1%
Write-offs	(744.2)	(251.8)	(181.7)	(996.0)	(315.5)	195.6%	309.6%	215.7%
Companies	(617.3)	(128.8)	(85.8)	(746.1)	(135.7)	379.3%	619.5%	449.8%
Retail	(126.9)	(123.0)	(95.9)	(249.9)	(179.8)	3.2%	32.3%	39.0%
Final Balance LLP	1,717.0	2,187.9	1,938.1	1,717.0	1,938.1	-21.5%	-11.4%	-11.4%

Recovered Loan (R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Companies Recovered Loans	32.1	71.9	16.2	104.8	32.0	-55.4%	98.1%	227.5%
Retail Recovered Loans	28.3	25.0	26.8	52.5	56.2	13.2%	5.6%	-6.6%
Total	60.4	96.9	43.0	157.3	88.2	-37.7%	40.5%	78.3%

Recovered Loans

R\$ million



- Credit recovery efforts in the second quarter, demonstrated by an increase of 40.5% compared to the same period in the previous year.

Financial Performance

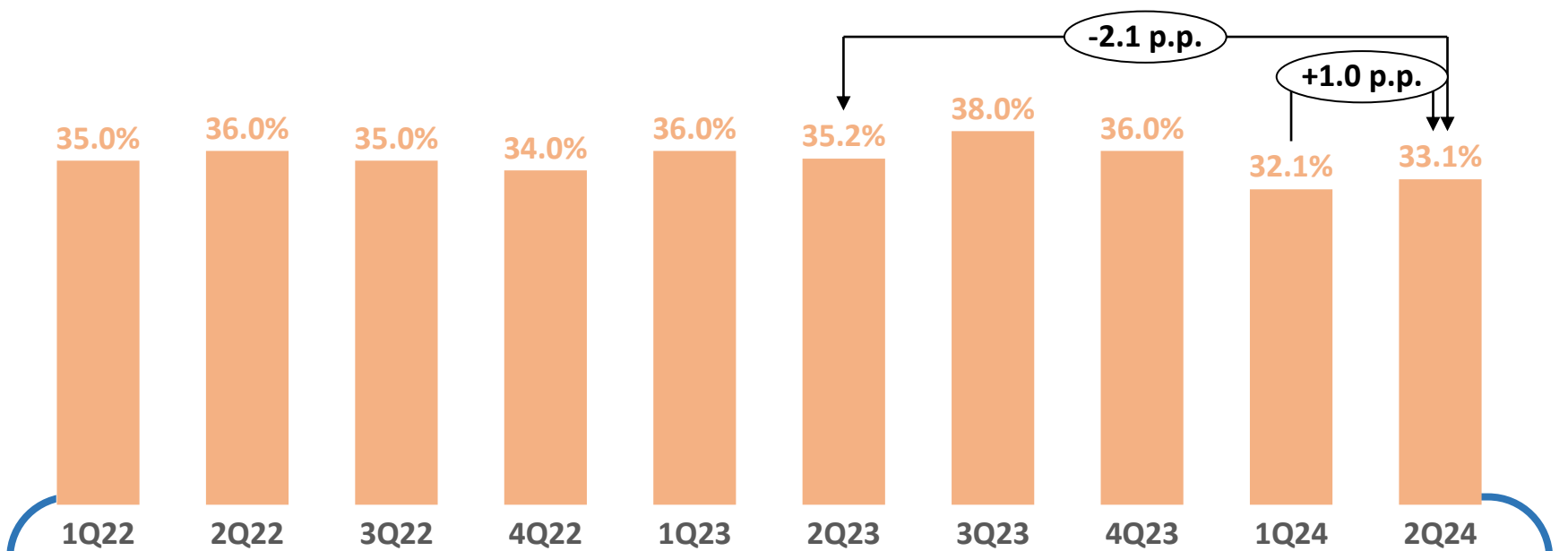
Income from Financial Intermediation (R\$ million)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
Loans Operations	2,209.6	2,248.2	2,026.3	4,457.8	4,056.9	-1.7%	9.0%	9.9%
Companies Portfolio	1,424.6	1,336.2	1,114.4	2,760.8	2,263.1	6.6%	27.8%	22.0%
Payroll	525.9	627.1	607.2	1,153.0	1,205.7	-16.1%	-13.4%	-4.4%
Auto/Other	141.6	156.1	179.5	297.7	345.5	-9.3%	-21.1%	-13.8%
Home Equity	13.4	12.5	10.5	25.9	19.6	7.2%	27.6%	32.1%
Leasing Operation Result	104.1	116.3	114.7	220.4	223.0	-10.5%	-9.2%	-1.2%
Marketable securities	515.8	536.6	426.4	1,052.4	842.9	-3.9%	21.0%	24.9%
Financial Instruments Derivatives	774.4	256.2	(604.7)	1,030.6	(1,017.4)	202.3%	n.a.	n.a.
Liquidity interbank applications	0.4	(58.6)	48.6	(58.2)	23.1	-100.7%	-99.2%	-351.9%
Foreign Exchange Operations	181.0	60.4	76.1	241.4	112.4	199.7%	137.8%	114.8%
Income from Financial Intermediation (A)	3,681.2	3,042.8	1,972.7	6,724.0	4,017.9	21.0%	86.6%	67.4%
Interbank and time deposits	(551.3)	(527.8)	(527.9)	(1,079.1)	(934.8)	4.5%	4.4%	15.4%
Expenses with Market Funding Operations ⁽²⁾	(712.3)	(732.4)	(719.6)	(1,444.7)	(1,474.9)	-2.7%	-1.0%	-2.0%
Foreign Securities	(322.6)	(143.4)	103.6	(466.0)	152.3	125.0%	-411.4%	-406.0%
Borrowings and Onlendings Operations ⁽³⁾	(626.7)	(239.7)	234.9	(866.4)	364.4	161.5%	-366.8%	-337.8%
Loan Loss Provision (LLP)	(266.3)	(299.0)	(230.5)	(565.3)	(454.1)	-10.9%	15.5%	24.5%
Expenses on Financial Intermediation(B)	(2,479.2)	(1,942.3)	(1,139.5)	(4,421.5)	(2,347.1)	27.6%	117.6%	88.4%
Gross Income from Financial Intermediation (A-B)	1,202.0	1,100.5	833.2	2,302.5	1,670.8	9.2%	44.3%	37.8%
MtM - Interest and Currency Hedge	55.7	12.4	(159.0)	68.1	(233.4)	349.2%	-135.0%	-129.2%
Adjusted Gross Income from financial intermediation	1,146.3	1,088.1	992.2	2,234.4	1,904.2	5.3%	15.5%	17.3%
⁽¹⁾ Result with derivatives (Hedge)	746.5	244.9	(623.6)	991.4	(1,119.2)			
⁽²⁾ Foreign Exchange Variation without Borrowings abroad	(158.6)	(53.1)	26.1	(211.7)	43.2			
⁽³⁾ Reclassified from other operating/expenses revenues.	(366.0)	(93.2)	307.6	(459.2)	470.9			

Additional Information

Personal and Administrative Expenses

Efficiency Ratio (R\$ mn)	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
(+) Personnel + Administrative Expenses + Commissions	(510.3)	(482.9)	(468.0)	(993.3)	(919.9)	5.7%	9.0%	8.0%
Total Expenses (A)	(510.3)	(482.9)	(468.0)	(993.3)	(919.9)	5.7%	9.0%	8.0%
(+) Income from Financial Intermediation - LLP	1,468.3	1,399.5	1,063.7	2,867.8	2,124.9	4.9%	38.0%	35.0%
(+) Income from Services Provided	129.3	119.1	107.1	248.4	212.7	8.6%	20.7%	16.8%
Total Income (B)	1,597.6	1,518.6	1,170.8	3,116.2	2,337.6	5.2%	36.5%	33.3%
Efficiency Ratio (A/B) (%)	31.9%	31.8%	40.0%	31.9%	39.4%	0.1 p.p.	-8.1 p.p.	-7.5 p.p.

Recurring Efficiency Ratio



- The recurrent efficiency ratio closed the second quarter of 2024 at 33.1%, an increase of 1.0 percentage points compared to the first quarter of 2024 and a decrease of 2.1 percentage points compared to the second quarter of 2023, aligned with an appropriate cost control strategy.

Additional Information

Appendix I – Income Statement (R\$ million)



Income Statement	2Q24	1Q24	2Q23	1H24	1H23	2Q24 x 1Q24	2Q24 x 2Q23	1H24 x 1H23
INCOME FROM FINANCIAL INTERMEDIATION	3,681.2	3,042.8	1,972.7	6,724.0	4,017.9	21.0%	86.6%	67.4%
Lending Operation	2,209.6	2,248.2	2,026.3	4,457.8	4,056.9	-1.7%	9.0%	9.9%
Marketable securities	515.8	536.6	426.4	1,052.4	842.9	-3.9%	21.0%	24.9%
Financial Instruments Derivatives	774.4	256.2	(604.7)	1,030.6	(1,017.4)	202.3%	n.a.	n.a.
Liquidity interbank applications	0.4	(58.6)	48.6	(58.2)	23.1	-100.7%	-99.2%	-351.9%
Foreign Exchange Operations	181.0	60.4	76.1	241.4	112.4	199.7%	137.8%	114.8%
EXPENSES FOR FINANCIAL INTERMEDIATION	(2,212.9)	(1,643.3)	(909.0)	(3,856.2)	(1,893.0)	34.7%	143.4%	103.7%
Interbank and time deposits	(551.3)	(527.8)	(527.9)	(1,079.1)	(934.8)	4.5%	4.4%	15.4%
Bond issues in Brazil	(712.3)	(732.4)	(719.6)	(1,444.7)	(1,474.9)	-2.7%	-1.0%	-2.0%
Bond issues abroad	(322.6)	(143.4)	103.6	(466.0)	152.3	125.0%	-411.4%	-406.0%
Borrowing and Onlendings	(626.7)	(239.7)	234.9	(866.4)	364.4	161.5%	-366.8%	-337.8%
GROSS PROFIT FROM FINANCIAL INTERMEDIATION	1,468.3	1,399.5	1,063.7	2,867.8	2,124.9	4.9%	38.0%	35.0%
EXPENSES WITH ALLOWANCE FOR LOAN LOSSES	(266.3)	(299.0)	(230.5)	(565.3)	(454.1)	-10.9%	15.5%	24.5%
NET RESULT FROM FINANCIAL INTERMEDIATION	1,202.0	1,100.5	833.2	2,302.5	1,670.8	9.2%	44.3%	37.8%
OTHER OPERATING INCOME/EXPENSES	(482.8)	(490.7)	(458.9)	(973.6)	(923.4)	-1.6%	5.2%	5.4%
Income from Services	129.3	119.1	107.1	248.4	212.7	8.6%	20.7%	16.8%
Insurance operations	-	-	-	-	(0.1)	n.a.	n.a.	-100.0%
Personnel Expenses	(238.7)	(226.5)	(207.1)	(465.2)	(409.3)	5.4%	15.3%	13.7%
Other Administrative Expenses	(271.6)	(256.4)	(260.9)	(528.1)	(510.6)	5.9%	4.1%	3.4%
Tax expenses	(86.5)	(84.3)	(68.9)	(170.8)	(138.6)	2.6%	25.5%	23.2%
Result of participation in subsidiaries	0.9	0.8	0.7	1.7	1.4	12.5%	28.6%	21.4%
Other operating income and expenses	14.5	3.9	19.0	18.4	24.9	271.8%	-23.7%	-26.1%
Depreciation and amortization expenses	(2.7)	(3.9)	(3.6)	(6.6)	(7.0)	-30.8%	-25.0%	-5.7%
Expenses with provisions for risks	(28.0)	(43.4)	(45.2)	(71.4)	(96.8)	-35.5%	-38.1%	-26.2%
OPERATING RESULT	719.2	609.8	374.3	1,328.9	747.4	17.9%	92.1%	77.8%
NON-OPERATING RESULT	(0.5)	3.0	4.2	2.6	8.2	-116.7%	-111.9%	-68.3%
RESULT BEFORE TAXATION ON PROFIT AND SHAREHOLDINGS	718.7	612.8	378.5	1,331.5	755.6	17.3%	89.9%	76.2%
INCOME AND SOCIAL CONTRIBUTION TAXES	(221.2)	(179.1)	(96.1)	(400.3)	(187.0)	23.5%	130.2%	114.1%
Provision for Income Tax	(118.1)	(116.8)	(79.6)	(234.9)	(188.3)	1.1%	48.4%	24.7%
Provision for Social Contribution Tax	(99.1)	(96.1)	(66.6)	(195.2)	(154.5)	3.1%	48.8%	26.3%
Deferred Taxes	(4.0)	33.8	50.1	29.8	155.8	-111.8%	-108.0%	-80.9%
PROFIT-SHARING	(59.1)	(65.4)	(54.1)	(124.5)	(109.0)	-9.6%	9.2%	14.2%
NON-CONTROLLING SHAREHOLDER'S SHARING	(0.3)	(0.3)	(0.4)	(0.6)	(0.7)	0.0%	-25.0%	-14.3%
NET INCOME	438.1	368.0	227.9	806.1	458.9	19.0%	92.2%	75.7%

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INDIVIDUAL AND CONSOLIDATED BALANCE SHEETS
AS AT JUNE 30, 2024 AND DECEMBER 31, 2023
(In thousands of Brazilian reais - R\$)

ASSETS	Note	Bank		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash	4	529,645	592,610	529,877	593,175
Reserves - Central Bank of Brazil	5	1,652,816	1,321,373	1,652,816	1,321,373
Interbank accounts		3,267	3,932	3,267	3,932
Financial instruments		74,016,410	70,714,117	75,611,811	72,038,245
Interbank investments	6	7,276,589	5,531,421	5,174,781	3,497,712
Securities	7	18,933,135	16,661,303	19,451,431	17,001,225
Derivatives	8.a	1,338,853	249,113	1,338,705	244,702
Lending portfolio					
Loans	9	32,743,351	32,387,907	32,985,925	32,643,826
Finance lease	9.g	-	-	2,910,715	2,737,012
Operating lease	9	-	-	134,774	155,449
(-) Unearned income from leasing operations	9	-	-	(127,753)	(144,826)
Other transactions with loan characteristics	9	10,887,812	12,091,528	10,906,563	12,110,300
Foreign exchange portfolio	10	2,836,670	3,792,845	2,836,670	3,792,845
Allowance for loan losses	9.e	(1,616,944)	(2,054,600)	(1,660,438)	(2,092,712)
Lending operations		(1,566,441)	(1,457,636)	(1,577,720)	(1,465,308)
Leasing operations		-	-	(32,123)	(30,359)
Other		(50,503)	(596,964)	(50,595)	(597,045)
Current and deferred tax assets	19.b	2,007,892	2,308,327	2,210,523	2,504,179
Debtors for escrow deposits		1,013,712	1,943,231	1,020,241	1,950,408
Tax	18.c	933,508	1,867,520	935,320	1,869,291
Civil	18.c	62,480	58,597	62,498	58,628
Labor	18.c	17,432	17,114	22,049	22,410
Other		292	-	374	79
Other credits		384,445	457,011	389,724	426,003
Income receivable		65,887	118,732	68,306	81,745
Trading account		54,903	45,907	54,903	45,907
Sundry	11	263,655	292,372	266,515	298,351
Other assets	12	131,979	105,195	133,626	106,398
Non-financial assets held for sale		95,421	66,846	96,466	67,217
(Allowance for losses on non-financial assets held for sale)		(9,112)	(7,443)	(9,115)	(7,443)
Prepaid expenses		45,670	45,792	46,275	46,624
Investments	14	2,128,871	1,861,692	39,739	43,415
Property and equipment in use	15.a	24,553	50,424	31,422	56,836
Property and equipment for operating lease	15.b	-	-	123,318	145,460
Intangible assets		747	849	1,574	918
TOTAL ASSETS		80,277,393	77,304,161	80,087,500	77,097,630

The accompanying notes are an integral part of these financial statements.

INDIVIDUAL AND CONSOLIDATED BALANCE SHEETS
AS AT JUNE 30, 2024 AND DECEMBER 31, 2023
(In thousands of Brazilian reais - R\$)

LIABILITIES	Note	Bank		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Financial instruments		70,180,035	66,577,456	69,437,858	65,867,780
Deposits	16.b	24,150,494	22,105,309	24,100,260	22,070,948
Repurchase commitments	16.a	8,079,668	8,234,979	8,079,668	8,234,979
Issuance of securities	16.b	29,894,585	27,713,267	29,230,733	27,038,440
In Brazil		26,165,432	24,913,565	25,501,580	24,238,738
Abroad		3,729,153	2,799,702	3,729,153	2,799,702
Borrowings	16.b	4,734,579	4,586,694	4,734,579	4,586,694
Domestic onlendings - official institutions	16.b	491,165	535,219	491,165	535,219
Subordinated debts	16.b	1,028,595	1,042,763	1,028,595	1,042,763
Derivatives	8.a	268,252	274,049	240,161	273,561
Foreign exchange portfolio	10	1,532,697	2,085,176	1,532,697	2,085,176
Interbank and interbranch accounts		245,614	290,742	245,614	290,742
Provision for risks	18	1,359,508	2,254,304	1,375,905	2,271,678
Tax		1,140,778	2,046,144	1,144,005	2,048,783
Civil		174,996	162,287	176,104	163,408
Labor		43,734	45,873	55,796	59,487
Provision for financial guarantees provided	9.e	31,847	30,265	31,847	30,265
Current and deferred tax liabilities	19.b	788,601	1,173,100	1,245,533	1,580,609
Other payables		929,328	841,914	983,334	899,047
Social and statutory	17.a	206,954	280,025	208,336	281,885
Collected taxes and others		28,648	16,110	28,665	16,145
Trading account		73,351	43,591	73,351	43,591
Sundry	17.b	620,375	502,188	672,982	557,426
Equity	20	6,742,460	6,136,380	6,767,409	6,157,509
Bank owner's equity		6,742,460	6,136,380	6,742,460	6,136,380
Capital		3,557,260	3,557,260	3,557,260	3,557,260
Capital reserves		2,125	2,125	2,125	2,125
Earnings reserves		2,629,311	2,589,008	2,629,311	2,589,008
Other comprehensive income		(12,512)	(12,013)	(12,512)	(12,013)
Retained earnings		566,276	-	566,276	-
Noncontrolling equity		-	-	24,949	21,129
TOTAL LIABILITIES AND EQUITY		80,277,393	77,304,161	80,087,500	77,097,630

The accompanying notes are an integral part of these financial statements.

INCOME STATEMENTS
FOR THE QUARTERS AND SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R\$)

	Note	Bank				Consolidated			
		Quarter ended	Six-month period	Quarter ended	Six-month period	Quarter ended	Six-month period	Quarter ended	Six-month period
		06/30/2024	ended 06/30/2024	06/30/2023	ended 06/30/2023	06/30/2024	ended 06/30/2024	06/30/2023	ended 06/30/2023
INCOME FROM FINANCIAL INTERMEDIATION		3,577,817	6,519,032	1,890,237	3,862,468	3,681,139	6,723,986	1,972,711	4,017,888
Lending operations	21.a	2,093,631	4,209,209	1,902,812	3,816,340	2,209,469	4,457,744	2,026,319	4,056,917
Securities transactions	21.b	505,372	1,034,634	416,026	819,796	515,808	1,052,439	426,364	842,820
Gain (loss) on derivative instruments	21.b	749,128	998,709	(607,657)	(1,019,852)	774,394	1,030,601	(604,699)	(1,017,440)
Interbank accounts	21.c	58,655	54,317	112,542	153,616	423	(58,226)	48,588	23,127
Foreign exchange transactions	21.d	171,031	222,163	66,514	92,568	181,045	241,428	76,139	112,464
EXPENSES ON FINANCIAL INTERMEDIATION		(2,232,043)	(3,895,243)	(924,138)	(1,923,846)	(2,212,861)	(3,856,171)	(909,030)	(1,892,994)
Interbank and time deposits	21.e	(552,222)	(1,060,542)	(529,198)	(938,129)	(551,284)	(1,079,068)	(527,888)	(934,780)
Issuance of securities in Brazil	21.e	(730,556)	(1,462,235)	(733,340)	(1,502,284)	(712,315)	(1,444,677)	(719,615)	(1,474,948)
Issuance of securities abroad	21.e	(322,575)	(466,046)	103,454	152,103	(322,572)	(466,006)	103,527	152,270
Borrowings and onlendings	21.f	(626,690)	(866,420)	234,946	364,464	(626,690)	(866,420)	234,946	364,464
GROSS PROFIT FROM FINANCIAL INTERMEDIATION		1,345,774	2,623,789	966,099	1,938,622	1,468,278	2,867,815	1,063,681	2,124,894
EXPENSES ON THE ALLOWANCE FOR LOAN LOSSES	9.e	(260,743)	(556,043)	(229,968)	(450,396)	(266,300)	(565,288)	(230,497)	(454,114)
Lending operations		(260,694)	(552,804)	(201,383)	(349,616)	(266,246)	(562,038)	(201,813)	(353,306)
Other credits		333	(1,657)	(24,748)	(115,726)	328	(1,668)	(24,847)	(115,754)
Guarantees and collaterals		(382)	(1,582)	(3,837)	14,946	(382)	(1,582)	(3,837)	14,946
PROFIT FROM FINANCIAL INTERMEDIATION		1,085,031	2,067,746	736,131	1,488,226	1,201,978	2,302,527	833,184	1,670,780
OTHER ADMINISTRATIVE AND OPERATING INCOME (EXPENSES)		(398,374)	(603,965)	(389,566)	(792,068)	(482,818)	(973,602)	(458,922)	(923,365)
Income from services provided	21.g	122,155	235,311	100,124	199,146	129,268	248,344	107,084	212,645
Income from insurance operations		-	-	-	-	(46)	(46)	-	(61)
Personnel expenses	21.h	(200,905)	(394,344)	(179,487)	(355,977)	(238,719)	(465,250)	(207,125)	(409,287)
Other administrative expenses	21.i	(281,860)	(539,238)	(264,891)	(523,034)	(271,639)	(528,067)	(260,924)	(510,606)
Tax expenses	19.a.ii	(71,131)	(140,615)	(57,064)	(115,227)	(86,503)	(170,768)	(68,904)	(138,564)
Equity in subsidiaries and associates	14	63,772	118,381	42,611	83,509	897	1,675	730	1,477
Other operating income and expenses	21.j	(135)	(6,622)	17,794	21,689	14,604	18,468	18,973	24,917
Depreciation and amortization expenses		(2,449)	(6,107)	(3,357)	(6,591)	(2,719)	(6,635)	(3,609)	(7,107)
Expenses with provision for risks									
Tax		(27,045)	(60,032)	(40,338)	(77,642)	(27,342)	(60,620)	(40,774)	(78,484)
Civil		(2,836)	(12,711)	(8,515)	(17,611)	(2,781)	(12,697)	(8,514)	(17,615)
Labor		2,060	2,012	3,557	(330)	2,162	1,994	4,141	(680)
OPERATING INCOME		686,657	1,263,781	346,565	696,158	719,160	1,328,925	374,262	747,415
NONOPERATING EXPENSES (INCOME)		(6,073)	(8,321)	(3,940)	(6,825)	(416)	2,597	4,231	8,188
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		680,584	1,255,460	342,625	689,333	718,744	1,331,522	378,493	755,603
INCOME TAX AND SOCIAL CONTRIBUTION	19.a.i	(183,582)	(325,322)	(61,813)	(123,352)	(221,220)	(400,290)	(96,220)	(187,114)
Provision for income tax		(112,125)	(223,921)	(73,535)	(175,306)	(118,153)	(234,986)	(79,632)	(188,381)
Provision for social contribution		(96,177)	(190,384)	(63,665)	(148,092)	(99,091)	(195,200)	(66,692)	(154,556)
Deferred tax assets (liabilities)		24,720	88,983	75,387	200,046	(3,976)	29,896	50,104	155,823
PROFIT SHARING		(58,914)	(124,082)	(52,990)	(107,118)	(59,176)	(124,607)	(54,080)	(108,976)
Noncontrolling interests		-	-	-	-	(260)	(569)	(371)	(650)
PROFIT		438,088	806,056	227,822	458,863	438,088	806,056	227,822	458,863
Profit attributable to controlling shareholders		438,088	806,056	227,822	458,863	438,088	806,056	227,822	458,863
Profit attributable to noncontrolling interests		-	-	-	-	260	569	371	650

The accompanying notes are an integral part of these financial statements.

INCOME STATEMENTS
FOR THE QUARTERS AND SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R\$)

	Bank and Consolidated			
	Quarter ended 06/30/2024	Six-month period ended 06/30/2024	Quarter ended 06/30/2023	Six-month period ended 06/30/2023
PROFIT	438,088	806,056	227,822	458,863
Other comprehensive income	1,917	(499)	2,003	(1,948)
Fair value adjustments -				
Available-for-sale marketable securities				
Attributable to the controlling shareholders	2,048	(1,991)	622	(5,158)
Attributable to subsidiaries	790	595	1,661	889
Deferred taxes on valuation adjustments to equity				
Attributable to the controlling shareholders	(921)	897	(280)	2,321
TOTAL OTHER COMPREHENSIVE INCOME	440,005	805,557	229,825	456,915
Controlling shareholders	439,745	804,988	229,454	456,265
Noncontrolling interests	260	569	371	650

The accompanying notes are an integral part of these financial statements.

**STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R\$)**

	Note	Earnings reserves				Retained earnings	Other comprehensive income	Equity	Noncontrolling interests	Consolidated equity
		Capital	Capital reserves	Legal	Bylaws					
BALANCE AS AT DECEMBER 31, 2023		3,557,260	2,125	240,083	2,348,925	-	(12,013)	6,136,380	21,129	6,157,509
Adjustment to fair value - Available-for-sale marketable securities		-	-	-	-	-	(499)	(499)	-	(499)
Profit		-	-	-	-	806,056	-	806,056	-	806,056
Allocations:										
Legal reserve		-	-	40,303	-	(40,303)	-	-	-	-
Interest on capital	20.c.ii	-	-	-	-	(199,477)	-	(199,477)	-	(199,477)
Changes in noncontrolling interests		-	-	-	-	-	-	-	3,820	3,820
BALANCE AS AT JUNE 30, 2024		3,557,260	2,125	280,386	2,348,925	566,276	(12,512)	6,742,460	24,949	6,767,409
BALANCE AS AT DECEMBER 31, 2022		3,557,260	2,125	184,987	2,004,449	-	(10,362)	5,738,459	20,762	5,759,221
Adjustment to fair value - Available-for-sale marketable securities		-	-	-	-	-	(1,948)	(1,948)	-	(1,948)
Profit		-	-	-	-	458,863	-	458,863	-	458,863
Allocations:										
Legal reserve		-	-	22,943	-	(22,943)	-	-	-	-
Interest on capital	20.c.ii	-	-	-	-	(208,746)	-	(208,746)	-	(208,746)
Changes in noncontrolling interests		-	-	-	-	-	-	-	91	91
BALANCE AS AT JUNE 30, 2023		3,557,260	2,125	207,930	2,004,449	227,174	(12,310)	5,986,628	20,853	6,007,481

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R\$)

	Bank		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
OPERATING ACTIVITIES				
PROFIT	806,056	458,863	806,056	458,863
ADJUSTMENTS TO RECONCILE PROFIT				
TO NET CASH USED IN OPERATING ACTIVITIES				
Depreciation and amortization	6,107	6,591	6,635	7,107
Deferred taxes	(88,983)	(200,046)	(29,896)	(155,823)
Current taxes	414,305	323,398	430,186	342,937
Provision for risks	70,731	74,242	71,323	75,154
Provision for guarantees and collaterals	1,582	(14,946)	1,582	(14,946)
Allowance for loan losses	552,804	349,615	557,881	351,123
Allowance for losses on leasing operations	-	-	4,157	2,183
Allowance for other loan losses	4,542	119,610	4,553	119,637
Allowance for other sundry loan losses	(2,885)	(3,883)	(2,885)	(3,883)
Allowance for losses on other assets	1,669	1,417	1,669	1,417
Exchange rate changes on cash and cash equivalents	(55,814)	14,247	(55,814)	14,247
Gains on disposal of permanent assets	6,074	4,664	(6,240)	(11,602)
Share of profit (loss) of subsidiaries and associates	(118,381)	(83,509)	(1,675)	(1,477)
TOTAL RECONCILIATION ADJUSTMENTS	791,751	591,400	981,476	726,074
ADJUSTED PROFIT	1,597,807	1,050,263	1,787,532	1,184,937
CHANGES IN ASSETS AND LIABILITIES	(3,280,655)	1,874,269	(3,615,477)	1,747,270
(Increase) Decrease in interbank accounts	(2,651,308)	(2,830,861)	(2,583,209)	(2,762,545)
(Increase) Decrease in securities and derivatives	(3,447,369)	(1,174,916)	(3,657,609)	(1,189,421)
(Increase) Decrease in interbank and deposits with the Central Bank	(375,905)	(669,760)	(375,905)	(669,760)
(Increase) Decrease in lending operations	(799,443)	(1,333,015)	(787,569)	(1,332,441)
(Increase) Decrease in leasing operations	-	-	(176,397)	(50,842)
(Increase) Decrease in other receivables	1,766,737	3,458,851	1,768,420	3,411,017
(Increase) Decrease in other assets	(2,532)	(5,754)	(2,976)	(7,095)
Increase (Decrease) in deposits	2,045,184	3,391,082	2,029,312	3,416,770
Increase (Decrease) in repurchase commitments	(155,311)	(35,574)	(155,311)	(35,574)
Increase (Decrease) in issuance of securities	1,382,146	677,464	1,393,121	650,127
Increase (Decrease) in borrowings and onlendings	(96,766)	(31,016)	(96,766)	(31,016)
Increase (Decrease) in other payables	(543,925)	912,037	(545,121)	854,591
Income tax and social contribution paid	(402,163)	(484,269)	(425,467)	(506,541)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(1,682,848)	2,924,532	(1,827,945)	2,932,207
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisition of property and equipment in use	(5,797)	(2,796)	(6,533)	(3,005)
Capital increase in subsidiary	(145,500)	-	-	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(151,297)	(2,796)	(6,533)	(3,005)
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase (Decrease) in funds from acceptance and issuance of securities	813,339	(602,048)	813,339	(609,090)
Increase (Decrease) in borrowings and onlendings	200,596	(1,660,174)	200,596	(1,660,174)
Increase (decrease) in subordinated debts	(14,167)	2,666	(14,167)	2,666
Dividends and interest on capital paid	(190,542)	(193,605)	(190,542)	(193,605)
NET CASH USED IN FINANCING ACTIVITIES	809,226	(2,453,161)	809,226	(2,460,203)
EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	55,814	(14,247)	55,814	(14,247)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(969,105)	454,328	(969,438)	454,752
Cash and cash equivalents at beginning of the period	2,805,177	2,522,910	2,805,742	2,523,162
Cash and cash equivalents at end of the period	1,836,072	2,977,238	1,836,304	2,977,914
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(969,105)	454,328	(969,438)	454,752

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF VALUE ADDED
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2024 AND 2023
(In thousands of Brazilian reais - R\$)

	Bank		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
REVENUES	6,112,628	3,530,499	6,356,737	3,712,684
Income from financial intermediation	6,519,032	3,862,468	6,723,986	4,017,888
Revenue from services	235,311	199,146	248,344	212,645
Allowance for loan losses	(556,043)	(450,396)	(565,288)	(454,114)
Other	(85,672)	(80,719)	(50,305)	(63,735)
EXPENSES	(3,895,243)	(1,923,846)	(3,856,171)	(1,892,994)
Expenses on financial intermediation	(3,895,243)	(1,923,846)	(3,856,171)	(1,892,994)
INPUTS PURCHASED FROM THIRD PARTIES	(526,124)	(511,089)	(514,041)	(497,654)
Materials, electric power and other	(82,951)	(72,971)	(95,191)	(77,439)
Outside services	(443,173)	(438,118)	(418,850)	(420,215)
GROSS VALUE ADDED	1,691,261	1,095,564	1,986,525	1,322,036
DEPRECIATION AND AMORTIZATION	(6,107)	(6,591)	(6,635)	(7,107)
TOTAL WEALTH CREATED BY THE BANK AND CONSOLIDATED	1,685,154	1,088,973	1,979,890	1,314,929
WEALTH RECEIVED IN TRANSFER	118,381	83,509	1,675	1,477
Equity in subsidiaries	118,381	83,509	1,675	1,477
WEALTH FOR DISTRIBUTION	1,803,535	1,172,482	1,981,565	1,316,406
DISTRIBUTION OF WEALTH	1,803,535	1,172,482	1,981,565	1,316,406
EMPLOYEES	459,286	406,946	520,363	454,194
Salaries and wages	382,709	340,135	429,285	375,432
Benefits	62,507	53,815	74,071	63,526
Severance pay fund (FGTS)	14,070	12,996	17,007	15,236
TAXES, FEES AND CONTRIBUTIONS	525,077	294,728	640,550	389,747
Federal	506,122	280,233	605,867	362,724
State	5,125	2,953	5,158	2,999
Municipal	13,830	11,542	29,525	24,024
LENDERS AND LESSORS	13,116	11,945	14,027	12,952
Rentals	13,116	11,945	14,027	12,952
SHAREHOLDERS	806,056	458,863	806,056	458,863
Interest on capital	199,477	208,746	199,477	208,746
Retained earnings	606,579	250,117	606,010	250,117
Noncontrolling interests	-	-	569	650

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(In thousands of Brazilian reais - R\$, unless otherwise stated)

1 - GENERAL INFORMATION

Banco Daycoval S.A. ("Bank" or "Daycoval"), headquartered at Avenida Paulista, 1.793, in the City and State of São Paulo, is a publicly-held entity, organized as a full-service bank authorized to operate commercial, foreign exchange, investment, and lending and financing portfolios and, through its direct and indirect subsidiaries, also leasing portfolio, asset management, life insurance, pension plans and provision of services. The Bank is part of Daycoval Conglomerate and conducts its businesses on an integrated basis.

2 - INDIVIDUAL AND CONSOLIDATED FINANCIAL STATEMENTS

a) Presentation

The Bank's individual and consolidated financial statements, which include its foreign branch, direct and indirect subsidiaries and the investment funds in which there is retention of risks and rewards, have been prepared in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, and is in conformity with the accounting guidelines set out in the Brazilian Corporate Law (Law 6,404/76), and the amendments introduced by Law 11,638/07 and Law 11,941/09, for the recognition of transactions including, when applicable, the rules and instructions from the National Monetary Council (CMN), the Central Bank of Brazil (BACEN) and the Standard Chart of Accounts for Financial Institutions (COSIF), the Brazilian and Securities Exchange Commission (CVM), the National Private Insurance Council (CNSP), the Private Insurance Superintendence (SUSEP) and the Accounting Pronouncements Committee (CPC).

As prescribed by CMN Resolution 4,818/20 and BCB Resolution 2/20, the financial institutions and other institutions authorized to operate by BACEN, must prepare their financial statements in accordance with the criteria and procedures set out in these regulations, which address the disclosure of interim, semiannual and annual financial statements, as well as their content, which include the balance sheets and statements of income, of comprehensive income, of cash flows and of changes in equity, the notes to the financial statements and the disclosure of information on non-recurring results.

The individual and consolidated Financial Statements were approved by Management August 07, 2024.

Daycoval adopts presentation criteria in its financial statements so as to represent the economic substance of its transactions and in accordance with financial reporting criteria set out in BCB Resolution 2/20, and additional regulations.

b) Process of convergence with International Financial Reporting Standards ("IFRS")

As part of the process of convergence with the International Financial Reporting Standards ("IFRS"), the Accounting Pronouncements Committee (CPC) has issued pronouncements related to the international accounting convergence process that have been approved by the CVM but not all of them have been ratified by the BACEN. Accordingly, in the preparation of the interim financial statements, the Bank has adopted the following pronouncements that have been approved by the BACEN:

Pronouncements issued by the CPC	CMN Resolution
CPC 00 (R2) - Conceptual Framework for Financial Reporting	4.924/21
CPC 01 (R1) - Impairment of Assets	4.924/21
CPC 03 (R2) - Statements of Cash Flows	4.818/20
CPC 05 (R1) - Related-party Disclosures	4.818/20
CPC 10 (R1) - Share-based Payment	3.989/11
CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors	4.924/21
CPC 24 - Events After the Reporting period	4.818/20
CPC 25 - Provisions, Contingent Liabilities and Contingent Assets	3.823/09
CPC 33 (R1) - Employee Benefits	4.877/20
CPC 41 - Earnings per Share	4.818/20
CPC 46 - Fair Value Measurement	4.924/21
CPC 47 - Revenue from Contracts with Customers	4.924/21

All relevant information in the Individual and Consolidated Financial Statements of the Bank, and only such information, is being disclosed and corresponds to the information used by the Bank's Management in managing the Bank.

c) Consolidation

In the process of consolidation of the financial statements, the balances of assets, liabilities and results from the transactions among the Bank, its foreign branch, its direct and indirect subsidiaries and the investment funds acquired with substantial retention of risks and rewards, were eliminated, and the balances of profit and equity attributable to controlling and noncontrolling interests were recorded in separate line items.

The individual and consolidated financial statements include the Bank and the following entities:

	Ownership interest - %	
	06/30/2024	12/31/2023
Leasing operations		
Daycoval Leasing – Banco Múltiplo S.A. ("Daycoval Leasing")	100.00	100.00
Financial activity - Foreign branch		
Banco Daycoval S.A. - Cayman Branch	100.00	100.00
Insurance and pension plan activity		
Dayprev Vida e Previdência S.A. ("Dayprev")	97.00	97.00
Securities broker		
Daycoval Corretora de Títulos e Valores Mobiliários Ltda. ("Daycoval CTVM")	100.00	100.00
Non-financial activity		
ACS Participações Ltda. ("ACS")	99.99	99.99
Daycoval Asset Management Administração de Recursos Ltda. ("Daycoval Asset")	99.99	99.99
IFP Promotora de Serviços de Consultoria e Cadastro Ltda. ("IFP")	99.99	99.99
SCC Agência de Turismo Ltda. ("SCC")	99.99	99.99
Treetop Investments Ltd. ("Treetop")	99.99	99.99
Investment fund		
Multigestão Renda Comercial Fundo de Investimento Imobiliário - FII ("Multigestão") ⁽¹⁾	67.97	67.97

(1) Multigestão was consolidated if Daycoval substantially assumes or retains the risks and rewards.

d) New standards issued by the BACEN effective in the future:

i. CMN Resolution 4.966/21 and subsequent amendments

Effective as from January 1, 2025, CMN Resolution 4,966/21 establishes new criteria applicable to financial instruments, including the designation and recognition of hedging relationships (hedge accounting) to be adopted by financial institutions and other institutions authorized to operate by the Central Bank of Brazil, among which the following stand out: (i) classification, measurement, recognition and derecognition of financial instruments; (ii) recognition of allowance for expected losses associated with credit risk; (iii) adjustment of financial instruments at the contractual effective interest rate; and (iv) recognition of interest for past due financial assets.

To supplement CMN Resolution 4,966/21, BCB Resolution 352/23 was issued, which provides for the accounting concepts and criteria applicable to financial instruments, as well as for the designation and recognition of hedge relationships (hedge accounting) and on the accounting procedures for the definition of cash flows from financial assets as payment of principal and interest only; the application of the methodology for determination of the effective interest rate of financial instruments; the recognition of allowance for losses associated with the credit risk and disclosure of information relating to financial instruments in explanatory notes. The BCB Regulatory Instructions 426 to 433, which change the list of accounts of the Accounting Charts of Institutions Regulated by the Central Bank of Brazil (Cosif), were also disclosed.

The Implementation Plan for adoption of the definitions set out in CMN Resolution 4,966/21, established by Daycoval, is in progress and Management is monitoring this process and the potential impacts on the Financial Statements.

ii. CMN Resolution 4,975/21 and subsequent amendments

Provides for the accounting criteria applicable to lease operations by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. This Resolution is effective as from January 1, 2025 and Management will carry out an assessment to determine the impacts of its adoption.

iii. Law 14,467, of November 16, 2022

Effective as from January 1, 2025, it changes the tax treatment applicable to losses incurred with operations with credit granting characteristics arising from the activities of financial institutions and other institutions authorized to operate by the Central Bank of Brazil, with the deduction of losses incurred in determining the Taxable Income and the CSLL tax basis, its main change.

3 - SIGNIFICANT ACCOUNTING POLICIES**a) Functional and reporting currency, foreign currency-denominated transactions and share of profit (loss) of foreign entities:****i. Functional and reporting currency**

Daycoval's financial statements are presented in Brazilian reais (R\$), which is the Bank's functional and reporting currency. As prescribed by CMN Resolution 4,524/16, Daycoval has defined that the functional and reporting currency for each of its direct and indirect subsidiaries, including foreign entities, will also be the Brazilian real (R\$).

ii. Translation of foreign-currency denominated transactions

If foreign investees conduct transactions in a currency different from their respective functional currencies, these transactions will be converted by applying the exchange rates of the respective trial balance or balance sheet for monetary items, assets and liabilities stated at fair value and for items not classified as monetary items. For other cases, the exchange rates on the transaction date are applied.

iii. Share of profit (loss) of foreign entities

The share of profit (loss) of foreign entities, the functional currency of which is defined in item "i" above, is recognized directly in Daycoval's income statements, in "Share of profit (loss) of subsidiaries and associates".

b) Recording of income and expenses

Income and expenses are recorded on the accrual basis. Fixed-rate transactions are stated at the final amount, and income and expenses for future period are recognized as a reduction of the related assets and liabilities. Finance income and costs are recorded on a pro rata basis and calculated based on the exponential method, except those related to discounted notes or foreign transactions, which are calculated under the straight-line method. Floating-rate transactions or those indexed to foreign currencies are adjusted through the balance sheet date.

c) Cash and cash equivalents

Cash and cash equivalents are represented by cash and bank deposits, recorded in line items "Cash", "Interbank accounts", and "Securities - own portfolio", with original investment term of 90 days or less; the risk of change in their fair value is considered immaterial.

The breakdown of cash and cash equivalents is presented in Note 4.

d) Financial instruments**i. Interbank accounts**

Repurchase commitments are stated at cost, plus income earned through the balance sheet date, less allowance for impairment, when applicable.

The breakdown of Interbank accounts is presented in Note 6.

ii. Securities

Securities are stated at cost plus income earned, as follows: (i) fixed-income securities are adjusted at the applicable interest rate based on the respective maturities; (ii) shares are adjusted based on the average price informed by the Stock Exchange where the shares are more traded; and (iii) investments in investment funds are adjusted based on the share price informed by the fund managers.

Securities are classified in conformity with BACEN Circular Letter 3068/01 into one of the following categories:

- Trading securities - securities acquired for the purpose of being actively and frequently traded, adjusted to fair value as a contra-entry to profit or loss.
- Available-for-sale securities - securities not acquired for the purpose of being actively and frequently traded, which Management does not intend to hold to maturity. The adjustments to fair value (unrealized gains and losses) are recorded as a separate component of equity, net of taxes, and are recognized in profit or loss when realized.
- Held-to-maturity securities - securities that the Bank has the positive intent and ability to hold to maturity and stated at cost, plus income earned, as a contra-entry to profit or loss.

The breakdown and classification of securities are presented in Notes 7.a and 7.b.

iii. Derivative financial instruments (assets and liabilities)

Derivatives consist of forward, futures and swap options and are recorded in conformity with BACEN Circular Letter 3082/02, which provides for the adoption of the following criteria:

- Option transactions - premiums received or paid are recorded at fair value in caption "Derivatives" in assets or liabilities, respectively, until the option is exercised, and recorded as a decrease or increase in the cost of the asset subject to the option, for the exercise of the option, or as income or expense in the event of non-exercise;
- Futures transactions - daily adjustments are recorded at fair value in line item "Trading account" in assets or liabilities and allocated daily to profit or loss as income (when relating to gains) or expense (when relating to losses);
- Currency swap and forward transactions (NDF) - differential receivable or payable is recorded at fair value in caption "Derivatives" in assets or liabilities, respectively, and allocated to profit or loss as income (when relating to gains) or expense (when relating to losses).

Derivative transactions are stated at fair value, with gains and losses recorded as described below:

- Derivatives not qualified as hedge - in income or expense in profit or loss; and
- Derivatives qualified as hedge - classified as market risk hedge or cash flow hedge.

Market risk hedges are used to offset the risks arising from the exposure to changes in the fair value of the hedged item, with gains or losses recorded as a contra-entry to income or expense in profit or loss.

The breakdown of derivative financial instruments recorded in assets and liabilities accounts and in memorandum accounts is presented in Note 8.

iv. Fair value measurement

The methodology applied to measure the fair value of financial assets and derivative financial instruments measured at fair value is based on the economic scenario and on the pricing models designed by Management, which include capturing average prices charged in the market, applicable to the balance sheet date. Accordingly, upon the financial settlement of these items, the results may be different from estimates.

The model of fair value measurement of financial instruments assets and liabilities, including derivatives, designed by the Management, takes into consideration the economic scenario, the collection of indicators and prices charged in the market, applicable to these instruments at the balance sheet date. The value of settlement of these financial instruments may be different from estimates.

e) Lending operations, other transactions with loan and lease characteristics and allowance for losses associated with the credit risks of these instruments

Leasing operations were reclassified so as to reflect its financial position in conformity with the financial method.

Lending and leasing operations are classified based on Management's risk assessment, considering the past experience with prior borrowers, the risk rating of such borrowers and their guarantors, the economic environment, and specific and overall portfolio risks, pursuant to CMN Resolution 2,682/99, which requires a periodic analysis of the portfolio and its classification into nine risk rating levels from AA (minimum risk) to H (maximum risk - loss).

Additionally to the minimum levels of provision mentioned in Resolution 2,682/99, and subsequent amendments, Daycoval also established a provision for additional credit risk, calculated on the basis of a credit risk assessment and monitoring from time to time revalued and approved by Management.

The allowance for losses associated with the credit risk is established in an amount sufficient to cover probable losses and in accordance with standards and guidelines from CMN and Bacen.

Also according to CMN Resolution 2,682/99, and subsequent amendments, the income from lending operations past due equal to or for more than 60 days, regardless of the risk rating, is only recognized when received, and H-rated loans remain as such for 180 days, after which period they are written off against the existing allowance and are controlled in memorandum accounts, no longer being recorded in the balance sheet.

Renegotiated operations are held at least at the same level of risk in which they were classified on the date of renegotiation. In case of significant amortization of the operation or when new significant or observable facts justify the change of risk level, the operation can be reclassified into a lower risk category.

Lending operations, other transactions with loan and lease characteristics and leasing transactions are measured at amortized cost.

The breakdown of lending operations, other transactions with loan and lease characteristics and leasing operations and that of the allowance for losses associated with the credit risks of these instruments are presented in Note 9.

f) Foreign exchange transactions (gains and losses)

Foreign exchange transactions are stated at realizable values, plus income and exchange rate changes calculated on a daily pro rata basis.

The breakdown of foreign exchange transactions (gains and losses) is presented in Note 10.

g) Prepaid expenses

Prepaid expenses related to commissions paid to bank correspondents are controlled by contract and accounted for as expense in line item "Other administrative expenses".

Prepaid expenses are presented in Note 12.b.

h) Investments in subsidiaries

Investments in subsidiaries and associates in which the Bank has a significant influence or interest of 20% or more of the voting capital, are accounted for under the equity method of accounting.

The breakdown of investments in subsidiaries and associates is presented in Note 14.

i) Other investments

Other investments are stated at cost, less allowance for loss, when applicable.

j) Property and equipment for use

Stated at acquisition cost, monthly adjusted by their respective accumulated depreciation, calculated under the straight-line method in accordance with the estimated useful and economic life of the assets and adjusted by impairment, as applicable.

The breakdown of property and equipment for use is presented in Note 15.a.

k) Property and equipment for operating lease

Leased assets are stated at acquisition cost, less accumulated depreciation. Depreciation is calculated on a straight-line basis, with a 30% reduction benefits in the normal useful lives of assets for leasing operations carried out with legal entities, provided for by prevailing legislation.

The breakdown of property and equipment for operating lease is shown in note 15.b.

l) Held-for-sale non-financial assets

Held-for-sale non-financial assets, pursuant to CMN Resolution 4,747/19, must be classified as:

- Own - which expected realization is either through sale, are available for immediate sale and which disposal is highly probable within no more than one year; or
- Received – which receipt by the institution for settlement of financial instrument is difficult or doubtful nor intended for own use.

Held-for-sale non-financial assets are show in note 12.a.

m) Impairment of non-financial assets

The impairment of non-financial assets is recognized as a loss when the carrying amount of an asset or a cash-generating unit is higher than its recoverable or realizable value. A cash-generating unit is the smallest identifiable group of assets that generates cash flows substantially independent from other assets or groups of assets. Impairment losses are recognized in profit or loss for the period in which they are identified, when applicable.

Non-financial assets, except those recorded in line items 'Other assets' and 'Current and deferred tax credits', are tested for impairment at least annually to determine if there is any indication that such assets might be impaired, pursuant to Note 12.a.

n) Funding

The deposits, issuance of securities in Brazil and abroad and borrowings and onlendings are recognized at initial value, plus interest and financial charges incurred up to the balance sheet date, calculated on a pro rata basis. Funds from acceptance of securities abroad and foreign onlendings are also increased by the exchange variation calculated at the foreign currency quote announced by BACEN at the balance sheet date.

Funds from issuance of securities and foreign onlendings, subject to hedge accounting, are measured at fair value at the balance sheet date, and the effects of this measurement are recognized in the statements of income.

The breakdown of funding is presented in Note 16.

o) Provisions, contingent assets and liabilities and legal obligations (tax and labor)

The recognition, measurement and disclosure of the provisions for contingent assets and liabilities and legal obligations are carried out in accordance with the criteria established by Technical Pronouncement CPC 25 – Provisions, Contingent Liabilities and Contingent Assets approved by CMN Resolution 3,823/2009 and BCB Regulatory Instruction 319/22, as follows:

i. Provisions

Recognized when there is a present obligation as a result of past events, where it is likely that an outflow of funds will be required to settle an obligation and which can be reliably estimated. Daycoval, for the recognition of the provisions, considers the opinion of its legal advisors and Management for its recognition.

ii. Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not fully within the control of the entity. The contingent asset is not recognized in the financial assets, except when there is sufficient evidence that its realization is certain, otherwise, it is disclosed in the notes to the financial statements when the inflow of economic benefits is probable.

iii. Contingent liabilities

Contingent liabilities are not recorded as their existence will be confirmed only upon the occurrence or not of one or more uncertain future events that are beyond Daycoval's control. Contingent liabilities do not satisfy the criteria for their recognition as they are considered as possible losses and disclosed in the notes to the interim financial information. Contingent liabilities assessed as remote loss are not recognized and disclosed.

iv. Legal obligations (tax and social security)

Legal obligations (tax and social security) refer to lawsuits challenging the legality and constitutionality of certain taxes and contributions. The amount under litigation is determined, accrued and adjusted on a monthly basis, regardless of its likelihood of loss.

The breakdown of contingent assets and liabilities and legal obligations is presented in Note 18.

p) Taxes

Tax credits from income tax and social contribution on net profit, calculated on temporary additions, are recorded in line item "Current and deferred tax credits", and the provision for deferred tax liabilities on excess depreciation, adjustments to fair value of marketable securities, monetary adjustment of escrow deposits, among others, are recorded in "Current and deferred taxes", and excess depreciation is subject to income tax and and social contribution rate.

Tax credit arising from temporary differences on the fair value measurement of certain financial assets and financial liabilities, including derivative agreement, provisions for tax, civil and labor contingencies and allowances for loan losses, are recognized only when all requirements for its recognition, established by CMN Resolution 4,842/20, are met.

Taxes are recognized in the statement of income, except when they refer to items recognized directly in equity. Deferred taxes, comprising tax credits and deferred tax liabilities, are calculated on the temporary differences between the tax base of assets and liabilities and their carrying amounts.

The calculation of income tax and social contribution and the breakdown of tax credits and deferred tax liabilities are respectively presented in Notes 19.a.i and 19.d.

The realization of tax credits is presented in Note 19.e.

q) Earnings per share

Earnings per share are calculated based on criteria and procedures set out in Technical Pronouncement CPC 41 – Earnings per Share, considering the provisions applicable to financial institutions, as prescribed by CMN Resolution 4,818/20.

Earnings per share are shown in note 20.e.

r) Interest on capital

CMN Resolution 4,872/20, which came into effect beginning January 1, 2022, establishes procedures for the recognition of interest on capital, which must be recognized after declared or proposed and if representing a present obligation at the balance sheet date.

Dividends and interest on capital declared are recognized in current liabilities in line item "Social and statutory" and dividends proposed and not yet approved are recognized in equity in line item "Special earnings reserves".

Interest on capital is presented in Note 20.c.

s) Use of accounting estimates

The preparation of interim financial information requires Management to make estimates and adopt assumptions that, in its best judgment, affect the reported amounts of certain assets and liabilities (financial or not), revenues, expenses and other transactions, such as:

- i. Depreciation rates of property and equipment items and lease property and equipment;
- ii. Amortization of deferred assets;
- iii. Allowance for loan and lease losses;
- iv. Measurement of financial instruments; and
- v. Provisions for contingencies.

The actual settlement amounts of these financial or non-financial assets and liabilities could differ from those estimates.

t) Non-recurring profit or loss

Non-recurring profit or loss is the profit or loss:

- i. Arising from operations/transactions carried out by the Bank that are not directly related to its core activities;
- ii. Indirectly related to the Bank's core activities; and
- iii. Arising from operations/transactions not expected to be frequently carried out in future years.

The breakdown of non-recurring profit or loss is shown in note 21.k.

4 - CASH AND CASH EQUIVALENTS

	Bank		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash	529,645	592,610	529,877	593,175
Money market investments ⁽¹⁾	620,237	1,065,606	620,237	1,065,606
Foreign currency investments ⁽²⁾	686,190	1,146,961	686,190	1,146,961
Total	1,836,072	2,805,177	1,836,304	2,805,742

(1) Money market investments comprising cash and cash equivalents, have 90-day maturity and do not include the amount of interbank investments – third-party (note 6), for the Bank and the Consolidated.

(2) Refers to foreign currency investments (note 6) maturing within up to 90 days from the investment date.

5 - RESERVES AT THE CENTRAL BANK (BANK AND CONSOLIDATED)

	06/30/2024	12/31/2023
Reserves in instant payment account	257,044	167,040
Compulsory reserves in cash on		
Demand deposits	181,564	168,307
Mandatory collections		
Mandatory on time deposits	1,200,167	970,284
Other mandatory collections	14,041	15,742
Total	1,652,816	1,321,373

6 - INTERBANK ACCOUNTS

	Bank						12/31/2023
	06/30/2024					Total	
	Up to 3 months	3 to 12 months	1 to 3 Years	3 to 5 years	Over 5 years		
Investments in repurchase transactions	3,450,893	-	-	-	-	3,450,893	1,233,244
Own portfolio	620,237	-	-	-	-	620,237	1,065,606
Financial Treasury Bills	473,327	-	-	-	-	473,327	660,919
National Treasury Bills	6,462	-	-	-	-	6,462	90,018
National Treasury Notes	140,448	-	-	-	-	140,448	314,669
Financed portfolio	2,830,656	-	-	-	-	2,830,656	167,638
Financial Treasury Bills	1,077,073	-	-	-	-	1,077,073	82,220
National Treasury Bills	993,799	-	-	-	-	993,799	-
National Treasury Notes	759,784	-	-	-	-	759,784	85,418
Interbank deposits	1,300,620	564,428	987,171	273,731	13,556	3,139,506	3,151,216
Investments in foreign currencies ⁽¹⁾	686,190	-	-	-	-	686,190	1,146,961
Total	5,437,703	564,428	987,171	273,731	13,556	7,276,589	5,531,421

	Consolidated			
	06/30/2024			12/31/2023
	Up to 3 months	3 to 12 months	Total	
Investments in repurchase transactions	3,450,893	-	3,450,893	1,233,244
Own portfolio	620,237	-	620,237	1,065,606
Financial Treasury Bills	473,327	-	473,327	660,919
National Treasury Bills	6,462	-	6,462	90,018
National Treasury Notes	140,448	-	140,448	314,669
Financed portfolio	2,830,656	-	2,830,656	167,638
Financial Treasury Bills	1,077,073	-	1,077,073	82,220
National Treasury Bills	993,799	-	993,799	-
National Treasury Notes	759,784	-	759,784	85,418
Interbank deposits	972,430	65,268	1,037,698	1,117,507
Investments in foreign currencies ⁽¹⁾	686,190	-	686,190	1,146,961
Total	5,109,513	65,268	5,174,781	3,497,712

(1) Refer to investments in foreign currencies maturing within up to 90 days from the investment date.

7 - MARKETABLE SECURITIES

a) Breakdown by category and type

	Bank					
	06/30/2024			12/31/2023		
	Curve value	Fair value adjustment at:		Fair value ⁽¹⁾	Curve value	Fair value ⁽¹⁾
		Profit or loss	Equity			
Trading securities	14,220,851	35,405	-	14,256,256	12,718,284	12,758,075
Own portfolio	7,621,717	3,482	-	7,625,199	3,973,576	3,984,131
Financial Treasury Bills	5,472,465	2,447	-	5,474,912	2,524,565	2,533,192
National Treasury Notes	17,992	(262)	-	17,730	1,011	1,021
Rural product notes ⁽³⁾	2,090,846	2,093	-	2,092,939	1,447,068	1,449,008
Debentures ⁽³⁾	25,756	(410)	-	25,346	932	910
Certificates of Real Estate Receivables ⁽³⁾	13,184	(357)	-	12,827	-	-
Certificates of Agribusiness Receivables ⁽³⁾	1,474	(29)	-	1,445	-	-
Linked to repurchase commitments	4,997,951	22,576	-	5,020,527	7,834,867	7,858,250
Financial Treasury Bills	4,938,606	23,004	-	4,961,610	7,810,446	7,834,340
Debentures ⁽³⁾	56,338	(429)	-	55,909	24,421	23,910
Certificates of Real Estate Receivables ⁽³⁾	3,007	1	-	3,008	-	-
Linked to guarantees⁽²⁾	1,601,183	9,347	-	1,610,530	909,841	915,694
Financial Treasury Bills	1,601,183	9,347	-	1,610,530	909,841	915,694
Available for sale⁽⁴⁾	1,745,567	-	(21,544)	1,724,023	1,334,177	1,314,663
Own portfolio	1,505,255	-	(17,637)	1,487,618	1,093,052	1,073,416
National Treasury Notes	6,309	-	(17)	6,292	5,835	5,832
National Treasury Bills	272	-	-	272	1,934	1,937
Commercial notes ⁽³⁾	1,320,729	-	2,011	1,322,740	887,270	886,740
Debentures ⁽³⁾	67,200	-	(2,376)	64,824	37,770	37,774
Investment fund units	72,162	-	(13,331)	58,831	54,016	35,299
Certificates of Real Estate Receivables ⁽³⁾	33,900	-	(3,872)	30,028	106,135	105,742
Other government bonds	3,862	-	(38)	3,824	-	-
Certificates of Agribusiness Receivables ⁽³⁾	529	-	(13)	516	-	-
Agribusiness Credit Bills	226	-	(1)	225	80	80
Financial Bills	52	-	-	52	-	-
Certificates of long-term deposits	14	-	-	14	-	-
Real estate credit notes	-	-	-	-	12	12
Linked to repurchase commitments	240,312	-	(3,907)	236,405	241,125	241,247
Debentures ⁽³⁾	201,621	-	(739)	200,882	241,125	241,247
Certificates of Real Estate Receivables ⁽³⁾	38,691	-	(3,168)	35,523	-	-
Held-to-maturity securities	2,952,856	-	-	2,952,856	2,588,565	2,588,565
Own portfolio	2,952,856	-	-	2,952,856	2,588,565	2,588,565
National Treasury Notes	2,165,534	-	-	2,165,534	2,020,500	2,020,500
Other government bonds	787,322	-	-	787,322	568,065	568,065
Total	18,919,274	35,405	(21,544)	18,933,135	16,641,026	16,661,303

	Consolidated					
	06/30/2024			12/31/2023		
	Curve value	Fair value adjustment at:		Fair value ⁽¹⁾	Curve value	Fair value ⁽¹⁾
Profit or loss		Equity				
Trading securities	14,451,733	37,818	-	14,489,551	12,749,524	12,789,311
Own portfolio	7,852,599	5,895	-	7,858,494	4,004,816	4,015,367
Financial Treasury Bills	5,703,347	4,860	-	5,708,207	2,555,805	2,564,428
National Treasury Notes	17,992	(262)	-	17,730	1,011	1,021
Rural product notes ⁽³⁾	2,090,846	2,093	-	2,092,939	1,447,068	1,449,008
Debentures ⁽³⁾	25,756	(410)	-	25,346	932	910
Certificates of Agribusiness Receivables ⁽³⁾	13,184	(357)	-	12,827	-	-
Certificates of Real Estate Receivables ⁽³⁾	1,474	(29)	-	1,445	-	-
Linked to repurchase commitments	4,997,951	22,576	-	5,020,527	7,834,867	7,858,250
Financial Treasury Bills	4,938,606	23,004	-	4,961,610	7,810,446	7,834,340
Debentures ⁽³⁾	56,338	(429)	-	55,909	24,421	23,910
Certificates of Real Estate Receivables ⁽³⁾	3,007	1	-	3,008	-	-
Linked to guarantees⁽²⁾	1,601,183	9,347	-	1,610,530	909,841	915,694
Financial Treasury Bills	1,601,183	9,347	-	1,610,530	909,841	915,694
Available for sale⁽⁴⁾	2,018,559	-	(9,535)	2,009,024	1,626,394	1,623,349
Own portfolio	1,778,247	-	(5,628)	1,772,619	1,385,269	1,382,102
National Treasury Notes	6,309	-	(17)	6,292	5,835	5,832
National Treasury Bills	272	-	-	272	1,934	1,937
Financial Treasury Bills	15	-	-	15	40,705	40,697
Commercial notes ⁽³⁾	1,320,729	-	2,011	1,322,740	887,270	886,740
Investment fund units	258,526	-	(1,135)	257,391	229,267	227,757
Foreign private-sector securities	84,123	-	(188)	83,935	73,653	72,923
Debentures ⁽³⁾	67,200	-	(2,376)	64,824	37,770	37,774
Certificates of Real Estate Receivables ⁽³⁾	33,900	-	(3,872)	30,028	106,135	105,742
Other government bonds	3,862	-	(38)	3,824	-	-
Certificates of Agribusiness Receivables ⁽³⁾	2,951	-	(12)	2,939	2,357	2,357
Agribusiness Credit Bills	226	-	(1)	225	80	80
Certificates of long-term deposits	82	-	-	82	150	150
Financial Bills	52	-	-	52	-	-
Real estate credit notes	-	-	-	-	113	113
Linked to repurchase commitments	240,312	-	(3,907)	236,405	241,125	241,247
Debentures ⁽³⁾	201,621	-	(739)	200,882	241,125	241,247
Certificates of Real Estate Receivables ⁽³⁾	38,691	-	(3,168)	35,523	-	-
Held-to-maturity securities	2,952,856	-	-	2,952,856	2,588,565	2,588,565
Own portfolio	2,952,856	-	-	2,952,856	2,588,565	2,588,565
National Treasury Notes	2,165,534	-	-	2,165,534	2,020,500	2,020,500
Other government bonds	787,322	-	-	787,322	568,065	568,065
Total	19,423,148	37,818	(9,535)	19,451,431	16,964,483	17,001,225

(1) The securities' fair value was calculated based on the prices and rates prevailing as at June 30, 2024 and December 31, 2023, as disclosed by the Brazilian Financial and Capital Markets Association (ANBIMA) - by the managers of the investment funds in which the Bank invests, the B3 S.A. - Brasil, Bolsa, Balcão, and other market makers in the case of securities acquired abroad, and, when applicable, based on discounted cash flow models.

(2) Securities linked to guarantees refer to securities lined to transactions conducted on B3 S.A. - Brasil, Bolsa, Balcão.

(3) Rural product notes, debentures, certificates of agribusiness receivables, certificates of real estate receivables and commercial notes are stated net of the allowance for losses associated with the credit risk. As at June 30, 2024, the balance of the allowance is R\$24,743 pursuant to Note 9.b.ii (R\$13,727 as at December 31, 2023).

(4) As at June 30, 2024, unrealized gain (loss) on available-for-sale securities totaled negative mark-to-market of R\$21,544 for the Bank and R\$22,189 for the Consolidated (R\$19,514 for the Bank and R\$20,793 for the Consolidated as at December 31, 2023), which are recorded in equity in "Other comprehensive income" net of taxes, in the amount of R\$12,512 (R\$12,013 as at December 31, 2023).

b) Breakdown by maturity

	Bank						
	06/30/2024					12/31/2023	
	Up to 3 months	3 to 12 months	1 to 3 Years	3 to 5 Years	Over 5 years	Fair Value	Fair Value
Federal government bonds	555,386	12,734,854	351,821	132,594	462,225	14,236,880	13,312,516
Financial Treasury Bills ⁽¹⁾	22,387	12,024,665	-	-	-	12,047,052	11,283,226
National Treasury Notes ⁽¹⁾	532,727	710,189	351,821	132,594	462,225	2,189,556	2,027,353
National Treasury Bills	272	-	-	-	-	272	1,937
Foreign securities	6,798	110	763,746	20,492	-	791,146	568,065
Other government bonds	6,798	103	763,746	16,675	-	787,322	568,065
Other private government bonds	-	7	-	3,817	-	3,824	-
Private-sector securities	814,195	2,162,048	532,053	163,712	174,270	3,846,278	2,745,423
Rural product notes ⁽¹⁾	98,661	1,994,278	-	-	-	2,092,939	1,449,008
Commercial notes	715,534	49,585	302,896	123,374	131,351	1,322,740	886,740
Debentures ⁽¹⁾	-	82,194	183,719	39,958	41,090	346,961	303,841
Certificates of Real Estate Receivables ⁽¹⁾	-	22,660	45,330	241	1,773	70,004	105,742
Certificates of Agribusiness Receivables ⁽¹⁾	-	13,092	56	139	56	13,343	-
Agribusiness Credit Bills	-	225	-	-	-	225	80
Financial Bills	-	-	52	-	-	52	-
Certificates of time deposits	-	14	-	-	-	14	-
Real estate credit notes	-	-	-	-	-	-	12
Investment fund units	58,831	-	-	-	-	58,831	35,299
Real estate investment fund	32,974	-	-	-	-	32,974	29,288
Credit rights funds	19,727	-	-	-	-	19,727	-
Other investment funds	6,130	-	-	-	-	6,130	6,011
Total	1,435,210	14,897,012	1,647,620	316,798	636,495	18,933,135	16,661,303

	Consolidated						
	06/30/2024					12/31/2023	
	Up to 3 months	3 to 12 months	1 to 3 Years	3 to 5 Years	Over 5 years	Fair Value	Fair Value
Federal government bonds	555,399	12,968,151	351,821	132,594	462,225	14,470,190	13,384,449
Financial Treasury Bills ⁽¹⁾	22,400	12,257,962	-	-	-	12,280,362	11,355,159
National Treasury Notes ⁽¹⁾	532,727	710,189	351,821	132,594	462,225	2,189,556	2,027,353
National Treasury Bills	272	-	-	-	-	272	1,937
Foreign securities	7,179	1,700	769,309	34,572	62,321	875,081	640,988
Other government bonds	6,798	103	763,746	16,675	-	787,322	568,065
Foreign private-sector securities	381	1,590	5,563	14,080	62,321	83,935	72,923
Other private government bonds	-	7	-	3,817	-	3,824	-
Private-sector securities	814,195	2,162,048	532,053	166,203	174,270	3,848,769	2,748,031
Rural product notes ⁽¹⁾	98,661	1,994,278	-	-	-	2,092,939	1,449,008
Commercial notes	715,534	49,585	302,896	123,374	131,351	1,322,740	886,740
Debentures ⁽¹⁾	-	82,194	183,719	39,958	41,090	346,961	303,841
Certificates of Real Estate Receivables ⁽¹⁾	-	22,660	45,330	241	1,773	70,004	105,742
Certificates of Agribusiness Receivables ⁽¹⁾	-	13,092	56	2,562	56	15,766	2,357
Agribusiness Credit Bills	-	225	-	-	-	225	80
Certificates of long-term deposits	-	14	-	68	-	82	150
Financial Bills	-	-	52	-	-	52	-
Real estate credit notes	-	-	-	-	-	-	113
Investment fund units	256,596	-	-	-	795	257,391	227,757
Fixed-income investment funds	151,093	-	-	-	-	151,093	147,743
Multimarket investment funds	38,438	-	-	-	-	38,438	37,855
Credit rights funds	26,923	-	-	-	795	27,718	10,624
Equity funds	23,038	-	-	-	-	23,038	14,306
Real estate investment funds	10,974	-	-	-	-	10,974	11,219
Other investment funds	6,130	-	-	-	-	6,130	6,010
Total	1,633,369	15,131,899	1,653,183	333,369	699,611	19,451,431	17,001,225

(1) As set forth in the sole paragraph of Article 7 of BACEN Circular Letter No. 3.068/01, securities classified as "Trading securities" are presented with realization term of up to 12 months, regardless of their respective maturities.

8 - DERIVATIVES

The Bank conducts derivative transactions so as to meet own or its clients' needs, which are recognized in balance sheet, profit or loss, and memorandum accounts.

Derivatives used are properly approved based on the product use policy. Pursuant to this policy, prior to the implementation of each product, all aspects should be analyzed, such as: objectives, methods of use, underlying risks and appropriate supporting operational infrastructure.

The credit and market risk components of derivatives are monitored on a daily basis, and specific limits are set for derivative transactions for clients and also for registration and settlement chambers. Such limits are managed through a system that consolidates exposures by counterparty. Any discrepancies are promptly identified and addressed for immediate solution.

The market risk of derivatives is managed based on a prevailing risk policy, pursuant to which potential risks of price fluctuations in the financial markets are centralized in the Treasury department, which provides hedge for the other areas.

The main derivative financial instruments contracted by Daycoval as at June 30, 2024 and December 31, 2023, are as follows:

- Future market contracts - commitments to purchase or sell, interest rates and foreign currencies on a future date at a given price or yield and can be settled in cash or by physical delivery of the underlying asset of the contract. The notional value represents the notional value of the contract. The adjustments regarding the changes in the price of underlying assets of the contract are daily settled.
- Forward contracts - forward exchange contracts represent contracts for currency exchange at a price contracted on an agreed-upon future settlement date. There may be only the physical delivery or only the financial settlement of the difference between the prices of currencies underlying the contract ("*Non deliverable forwards - NDF*").
- Index swap contracts ("*Swaps*") - these are commitments to settle in cash on a date or future dates (in case there is more than one payment flow) the difference between both financial indicators stipulated and different ones (interest rates, foreign currency, inflation indexes, among others) on a notional value of principal.
- Options - options contracts subject the purchaser, by paying a premium, and the seller (writer) to the obligation, by receiving a premium, to purchase or sell a financial asset (interest rates, shares, currencies, among others) in a term limited to a contracted price.

i Hedge transactions

The hedging strategy is determined based on the Bank's operating risk exposure limits. Whenever its transactions have risk exposures above the preset limits, which might result in significant fluctuations in the Bank's profit or loss, the Bank uses derivatives, contracted in the organized or over-the-counter market, to hedge against such risks, according to the hedging rules set forth in BACEN Circular Letter 3082/02.

The hedge instruments seek to mitigate market, currency fluctuation and interest rate risks. According to the market liquidity, the maturity dates of hedge instruments are the closest possible to the dates of the financial flows of the hedged transactions so as to ensure an efficient hedge.

The Bank has a market risk hedge structure as follows:

- In order to mitigate the exposure to the interest rate in the future cash flows, given the fixed nature of the loan and lease transactions, hedged items, recorded in line item "Vehicle financing", "Payroll-deductible loans" and "Leases" (Note 9.b). The hedge framework of these operations was recognized by associating future interest rate market operations (DI futures) for each one of the hedged flows, either of interest or principal and interest;
- Designed to offset the risks arising from the exposure to changes in the fair value relating to the fluctuation of foreign currency (US dollar and euro fluctuation) and of the Libor interest rate on foreign borrowings - (hedged items) recorded in "Payables for securities issued abroad" (Note 16.b) and "Payables for foreign borrowings" (Note 16.b). The accounting hedge framework for this transaction was established by associating a swap cash flow contract for each borrowing repayment flow, either of interest or principal plus interest, and the Bank's long position is identical to the interest rates on borrowings agreements.

The table below summarizes the market risk hedge structure:

06/30/2024				Changes in fair value		Effectiveness
Hedged Item	Maturity	Notional amount	Hedge Instrument	Hedged Item	Hedge Instrument	
Loan and lease transactions						
Payroll-deductible loans	07/25/2034	R\$ 5,708,832	DI Futures	(140,351)	139,193	99.17%
Leases	07/27/2032	R\$ 1,168,677	DI Futures	4,943	(4,914)	99.41%
Vehicle financing	06/11/2029	R\$ 2,101,731	DI Futures	(13,259)	13,091	98.73%
Funding instruments						
Proparco funding	10/16/2028	USD 75,000	Swap	(53,978)	54,218	100.44%
Foreign issuance	12/13/2024	USD 345,000	Swap	(476,427)	475,240	99.75%
Funding IFC	06/27/2025	USD 100,000	Swap	(13,509)	13,789	102.07%
Funding IFC	09/16/2024	USD 43,333	Swap	51,562	(51,499)	99.88%
Funding IFC	09/16/2024	USD 169,000	Swap	(144,718)	144,778	100.04%
Funding IFC	09/16/2024	USD 20,000	Swap	(14,294)	14,294	100.00%
				(800,031)	798,190	

12/31/2023				Changes in fair value		Effectiveness
Hedged Item	Maturity	Notional amount	Hedge Instrument	Hedged Item	Hedge Instrument	
Loan and lease transactions						
Payroll-deductible loans	02/06/2034	R\$ 5,028,752	DI Futures	164,428	(153,855)	93.57%
Leases	07/27/2032	R\$ 1,242,856	DI Futures	41,786	(38,380)	91.85%
Vehicle financing	01/05/2029	R\$ 2,013,102	DI Futures	25,812	(23,845)	92.38%
Funding instruments						
Proparco funding	10/16/2028	USD 75,000	Swap	845	(1,038)	122.84%
Foreign issuance	12/13/2024	USD 350,000	Swap	(203,107)	200,237	98.59%
Foreign issuance	12/13/2024	USD 100,000	Swap	86,318	(86,092)	99.74%
Funding IFC	09/16/2024	USD 86,667	Swap	297,635	(297,498)	99.95%
Funding IFC	09/16/2024	USD 169,000	Swap	(18,394)	18,231	99.11%
Funding IFC	09/16/2024	USD 20,000	Swap	721	(758)	105.13%
Funding IFC	06/27/2024	USD 100,000	Swap	522	(444)	85.06%
				396,566	(383,442)	

a) Breakdown of amounts of differentials receivable and payable recorded in assets and liabilities as “Derivatives”:

	06/30/2024							12/31/2023			
	Amortized cost	Fair value adjustment	Fair value	Up to 3 months	3 to 12 months	1 to 3 Years	3 to 5 Years	Over 5 year	Amortized cost	Fair value adjustment	Fair value
Consolidated											
Assets											
Derivatives	1,274,980	63,725	1,338,705	669,524	528,732	38,015	90,511	11,923	276,549	(31,847)	244,702
Swaps - differential receivable	703,930	(23,238)	680,692	145,044	410,525	28,306	84,894	11,923	235,486	(41,784)	193,702
Currency forward (“NDF”) - differential receivable	496,358	74,083	570,441	461,051	95,342	8,431	5,617	-	16,868	10,693	27,561
Premiums paid for purchase of stock options	19,340	12,880	32,220	8,077	22,865	1,278	-	-	4,130	(756)	3,374
Interest rate futures (DI)	41,827	-	41,827	41,827	-	-	-	-	13,283	-	13,283
Foreign exchange coupon futures (DDI)	11,654	-	11,654	11,654	-	-	-	-	2,714	-	2,714
Coupon futures IPC-A (DAP)	1,867	-	1,867	1,867	-	-	-	-	956	-	956
Foreign currency futures	4	-	4	4	-	-	-	-	3,112	-	3,112
Liabilities											
Derivatives	253,054	(12,893)	240,161	180,320	43,512	6,262	827	9,240	253,064	20,497	273,561
Currency forward (“NDF”) - differential payable	68,008	(10,547)	57,461	36,373	19,421	1,667	-	-	71,489	(4,596)	66,893
Premiums received for sale of stock options	19,136	13,787	32,923	7,864	22,583	2,476	-	-	19,665	(16,334)	3,331
Swaps - differential payable	36,147	(16,133)	20,014	6,320	1,508	2,119	827	9,240	146,935	41,427	188,362
Foreign currency futures	84,700	-	84,700	84,700	-	-	-	-	9,611	-	9,611
Foreign exchange coupon futures (DDI)	43,421	-	43,421	43,421	-	-	-	-	5,100	-	5,100
Coupon futures IPC-A (DAP)	1,601	-	1,601	1,601	-	-	-	-	209	-	209
Interest rate futures (DI)	41	-	41	41	-	-	-	-	55	-	55

As at June 30, 2024, the amounts of R\$148 (R\$4,411 as at December 31, 2023) and R\$28,091 (R\$488 as at December 31, 2023), respectively, relating to amounts receivable from and payable to the Bank arising from swap derivative transactions carried out with Daycoval Leasing, were eliminated for purposes of consolidation of the financial statements.

b) Breakdown by type of contract and counterparty at fair value :

Consolidated	06/30/2024		12/31/2023	
	Assets	Liabilities	Assets	Liabilities
Futures	55,352	129,763	20,065	14,975
B3 S.A. - Bolsa, Brasil, Balcão	55,352	129,763	20,065	14,975
Swap	680,692	20,014	193,702	188,362
Financial institutions	609,279	4,569	151,197	179,346
Companies	11,315	14,375	35,529	1,336
Individuals	60,098	1,070	6,976	7,680
Forward (NDF)	570,441	57,461	27,561	66,893
Companies	568,046	57,326	27,490	65,535
Individuals	2,364	135	50	1,358
Financial institutions	31	-	21	-
Options	32,220	32,923	3,374	3,331
Individuals	27,289	-	2,631	-
Companies	4,931	12,891	743	-
Financial institutions	-	20,032	-	3,331

As at June 30, 2024, the amounts of R\$148 and R\$28.091, respectively, relating to amounts receivable from and payable to the Bank arising from swap derivative transactions carried out with Daycoval Leasing, were eliminated for purposes of consolidation of the financial statements (R\$4,411 and R\$488 as at December 31, 2023).

c) Breakdown of notional values recorded in memorandum accounts by type of strategy of contract and notional index:

Consolidated	06/30/2024					12/31/2023	
	Up to 3 months	3 to 12 months	1 to 3 Years	3 to 5 Years	Over 5 years	Total	Total
Swap	1,236,365	2,105,803	733,091	644,743	543,497	5,263,499	4,875,975
Assets	944,277	2,081,952	671,112	616,166	134,586	4,448,093	2,738,679
Hedge accounting	905,426	1,422,967	543,860	368,528	-	3,240,781	2,247,796
Dollar x CDI	905,426	1,422,967	543,860	368,528	-	3,240,781	2,247,796
Trading objective	38,851	658,985	127,252	247,638	134,586	1,207,312	490,883
Dollar x CDI	1,341	548,291	73,208	34,500	30,015	687,355	10,128
Dollar x fixed rate	-	-	22,464	208,058	68,910	299,432	54,440
CDI x fixed rate	37,510	110,694	22,908	-	-	171,112	94,426
Fixed rate x CDI	-	-	4,978	-	35,661	40,639	183,576
CDI x Dollar	-	-	3,694	5,080	-	8,774	107,209
Fixed rate x Dollar	-	-	-	-	-	-	41,104
Liabilities	292,088	23,851	61,979	28,577	408,911	815,406	2,137,296
Hedge accounting	242,811	-	-	-	-	242,811	1,964,361
Dollar x CDI	242,811	-	-	-	-	242,811	1,964,361
Trading objective	49,277	23,851	61,979	28,577	408,911	572,595	172,935
Fixed rate x CDI	-	-	-	-	408,911	408,911	-
CDI x Dollar	10,301	1,847	55,282	22,770	-	90,200	-
Fixed rate x Dollar	16,936	21,309	6,697	5,807	-	50,749	-
CDI x fixed rate	22,040	695	-	-	-	22,735	1,220
Dollar x CDI	-	-	-	-	-	-	96,072
Dollar x fixed rate	-	-	-	-	-	-	75,643
Forward ("NDF")	13,014,067	1,381,654	126,228	73,274	-	14,595,223	5,185,298
Long position	9,648,848	1,163,881	124,675	73,274	-	11,010,678	3,288,659
Short position	3,365,219	217,773	1,553	-	-	3,584,545	1,896,639
Futures	13,161,446	6,546,144	6,306,340	3,069,768	646,873	29,730,571	33,775,816
Long position	1,082,723	319,105	285,313	97,056	33,547	1,817,744	4,645,439
Trading strategy	1,082,723	319,105	285,313	97,056	33,547	1,817,744	4,645,439
Foreign exchange coupon (DDI)	880,462	269,112	-	-	-	1,149,574	2,736,445
Coupon future IPC-A (DAP)	-	35,425	248,563	91,800	33,547	409,335	767,964
Interest rate futures (DI)	198,914	14,568	-	5,256	-	218,738	374,887
Foreign currency futures	3,347	-	36,750	-	-	40,097	766,143
Short position	12,078,723	6,227,039	6,021,027	2,972,712	613,326	27,912,827	29,130,377
Hedge accounting	762,113	2,028,097	2,689,215	2,689,423	440,984	8,609,832	8,671,360
Interest rate futures (DI)	762,113	2,028,097	2,689,215	2,689,423	440,984	8,609,832	8,671,360
Trading strategy	11,316,610	4,198,942	3,331,812	283,289	172,342	19,302,995	20,459,017
Interest rate futures (DI)	3,801,980	1,942,162	2,659,327	-	-	8,403,469	11,859,116
Foreign currency futures	6,809,234	139,688	63,375	-	-	7,012,297	2,219,186
Foreign exchange coupon (DDI)	659,045	1,813,432	609,110	232,916	-	3,314,503	5,848,254
Coupon future IPC-A (DAP)	46,351	303,660	-	50,373	172,342	572,726	532,461
Options	147,482	308,384	533,949	-	-	989,815	396,176
Long position	76,213	210,943	4,540	-	-	291,696	186,450
Foreign currency	76,213	210,943	4,540	-	-	291,696	186,450
Short position	71,269	97,441	529,409	-	-	698,119	209,726
Foreign currency	71,269	97,441	529,409	-	-	698,119	209,726

As at June 30, 2024, the amount of R\$1,166,561 (R\$1,269,949 as at December 31, 2023), relating to notional amounts arising from swap derivative transactions carried out with Daycoval Leasing, were eliminated for purposes of consolidation of the financial statements.

9 - LENDING OPERATIONS

a) Summary of credit portfolio and extended credit portfolio

	Bank		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Loans ^{(1) (5)}	32,665,978	32,313,804	32,908,552	32,569,723
Leasing ^{(2) (3)}	-	-	3,027,831	2,871,731
Other transactions with loan characteristics	10,887,812	12,091,528	10,906,563	12,110,300
Income receivable from advances granted (Note 10 - Exchange Gains)	23,814	23,215	23,814	23,215
Financed imports (Nota 10 - Exchange Losses)	123,799	99,784	123,799	99,784
Advances on foreign exchange contracts (Nota 10 - Exchange Losses)	687,406	738,501	687,406	738,501
Income to be allocated to advances granted (Note 10 - Exchange Losses)	(820)	(615)	(820)	(615)
Total credit portfolio	44,387,989	45,266,217	47,677,145	48,412,639
Private-sector securities (Note 7.a) ⁽⁴⁾	3,870,730	2,759,058	3,870,730	2,759,058
Financial guarantees provided	6,716,523	6,299,716	6,716,523	6,299,716
Total extended credit portfolio ^{(1) (2)}	54,975,242	54,324,991	58,264,398	57,471,413

(1) As at June 30, 2024, includes losses of R\$153,610 (gains of R\$190,240 as at December 31, 2023) relating to the fair value adjustment of vehicle financing and payroll-deductible loan operations, subject to hedge accounting, both for the Bank and the consolidated. This amount is not being included in the total of lending operations presented in the subsequent notes.

(2) As at June 30, 2024, includes gains of R\$4,943 (gains of R\$41,786 as at December 31, 2023) relating to the fair value adjustment of leases, subject to hedge accounting for the Consolidated. This amount is not being included in the total leasing operations presented in the subsequent notes.

(3) The leasing portfolio is comprised of finance and operating lease transactions at present value.

(4) Private-sector securities are comprised of rural product notes, debentures, certificates of agribusiness receivables, certificates of real estate receivables and commercial notes.

(5) Includes transactions presented net of honors received from the FGI.

b) Breakdown of loan portfolio and expanded loan portfolio

i. By segment, type of operation and risk level

Bank										
06/30/2024	AA	A	B	C	D	E	F	G	H	Total
Corporate segment	8,104,535	14,958,365	1,601,797	617,483	259,851	83,506	69,786	106,278	497,942	26,299,543
Loans	798,236	4,626,339	644,564	322,780	129,902	48,343	42,216	96,186	395,150	7,103,716
FGI PEAC	6,578	371,172	30,742	20,690	10,034	3,302	8,836	3,127	56,470	510,951
FGI PEAC II	-	1,421,395	54,453	32,559	17,485	12,320	14,678	4,032	20,081	1,577,003
FGI PEAC III ⁽³⁾	-	133,237	6,018	1,559	111	262	85	-	-	141,272
PRONAMPE	-	2,857	376	153	40	-	-	19	138	3,583
Discounted trade notes	1,790,790	335,084	54,610	8,846	4,907	890	992	54	2,632	2,198,805
Financing	234,604	1,391,441	60,366	57,940	45,292	4,908	-	1,597	15,435	1,811,583
Rural and agro-industrial financing	-	347,743	13,062	5,326	-	-	-	-	-	366,131
Payables for purchase of assets	-	17,252	-	10,214	6,051	911	-	-	2,868	37,296
Purchase of credit rights without right of recourse	4,396,072	5,423,280	641,870	151,722	38,428	3,445	550	1,263	5,168	10,661,798
Advances on foreign exchange contracts	37,264	554,167	94,991	5,694	6,729	9,125	2,429	-	-	710,399
Import financing	545,714	334,398	745	-	872	-	-	-	-	881,729
Export financing	295,277	-	-	-	-	-	-	-	-	295,277
Retail segment	-	13,746,546	2,552,305	860,739	278,352	177,331	90,267	58,065	478,451	18,242,056
Payroll-deductible loans	-	13,746,546	862,334	310,705	137,808	124,741	61,308	37,789	370,189	15,651,420
Loans backed by real estate	-	-	226,112	8,079	6,194	1,353	652	308	2,053	244,751
Vehicle financing	-	-	1,440,757	540,532	133,953	50,318	27,487	19,968	106,209	2,319,224
Real estate financing	-	-	23,102	1,423	397	919	820	-	-	26,661
Total portfolio of transactions with loan characteristics	8,104,535	28,704,911	4,154,102	1,478,222	538,203	260,837	160,053	164,343	976,393	44,541,599
Corporate segment										
Private-sector securities (Note 7.a)	996,454	2,617,807	88,825	96,470	71,174	-	-	-	-	3,870,730
Total private-sector securities	996,454	2,617,807	88,825	96,470	71,174	-	-	-	-	3,870,730
Corporate segment										
Financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total extended credit portfolio	12,614,701	33,952,096	4,683,940	1,684,705	631,370	260,837	160,053	164,343	976,807	55,128,852
Breakdown of the portfolio of transactions with loan characteristics in normal and abnormal course										
Transactions in normal course ⁽¹⁾	8,104,535	28,704,911	3,398,610	957,371	226,399	115,101	31,145	55,215	294,190	41,887,477
Transactions in abnormal course ⁽²⁾	-	-	755,492	520,851	311,804	145,736	128,908	109,128	682,203	2,654,122
Total portfolio of transactions with loan characteristics	8,104,535	28,704,911	4,154,102	1,478,222	538,203	260,837	160,053	164,343	976,393	44,541,599

12/31/2023	AA	A	B	C	D	E	F	G	H	Total
Corporate segment	8,504,382	15,237,697	2,272,612	681,536	263,546	101,871	100,044	111,089	977,581	28,250,358
Loans	277,423	5,005,082	777,208	279,195	110,457	39,896	71,046	100,479	328,530	6,989,316
FGI PEAC	12,619	1,046,115	75,263	33,879	22,470	6,621	10,738	1,186	68,062	1,276,953
FGI PEAC II	-	1,894,123	51,700	31,566	29,715	10,971	5,962	4,334	17,477	2,045,848
PRONAMPE	-	3,953	693	269	418	182	131	104	838	6,588
Discounted trade notes	1,428,748	301,463	28,891	19,606	6,241	1,118	1,091	3	10,963	1,798,124
Financing	207,335	1,518,959	86,233	34,236	19,451	8,465	7,001	-	6,011	1,887,691
Rural and agro-industrial financing	10,417	349,020	8,011	-	-	-	-	-	-	367,448
Debtors for purchase of assets	-	20,807	3,001	14,011	200	4,189	-	-	1,184	43,392
Purchase of credit rights without right of recourse	5,526,756	4,292,779	1,183,031	245,309	57,580	12,187	4,075	4,465	536,969	11,863,151
Advances on foreign exchange contracts	102,700	533,035	58,581	23,465	17,014	18,242	-	518	7,547	761,102
Import financing	680,200	272,361	-	-	-	-	-	-	-	952,561
Export financing	258,184	-	-	-	-	-	-	-	-	258,184
Retail segment	-	12,084,663	2,736,344	1,122,653	234,465	106,679	60,332	54,672	425,811	16,825,619
Payroll-deductible loans	-	12,084,662	1,124,136	628,948	99,550	54,175	32,068	32,135	328,000	14,383,674
Loans backed by real estate	-	-	208,117	2,646	4,001	417	-	1,926	1,629	218,736
Discounted trade notes	-	1	-	-	-	-	-	-	-	1
Vehicle financing	-	-	1,385,701	489,787	130,914	51,942	28,264	20,611	96,182	2,203,401
Real estate financing	-	-	18,390	1,272	-	145	-	-	-	19,807
Total portfolio of transactions with loan characteristics	8,504,382	27,322,360	5,008,956	1,804,189	498,011	208,550	160,376	165,761	1,403,392	45,075,977
Corporate segment	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Private-sector securities (Note 7.a)	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Total private-sector securities	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Corporate segment	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total extended credit portfolio	12,522,907	31,642,142	5,499,307	2,012,508	519,394	208,550	160,376	165,761	1,403,806	54,134,751
Breakdown of the portfolio of transactions with loan characteristics in normal and abnormal course										
Transactions in normal course ⁽¹⁾	8,504,382	27,322,360	4,394,834	1,308,028	209,995	58,888	44,828	69,851	208,953	42,122,119
Transactions in abnormal course ⁽²⁾	-	-	614,122	496,161	288,016	149,662	115,548	95,910	1,194,439	2,953,858
Total portfolio of transactions with loan characteristics	8,504,382	27,322,360	5,008,956	1,804,189	498,011	208,550	160,376	165,761	1,403,392	45,075,977

Consolidated										
06/30/2024	AA	A	B	C	D	E	F	G	H	Total
Corporate segment	8,674,043	16,937,740	2,108,096	785,507	294,554	89,026	72,031	110,592	512,167	29,583,756
Loans	798,236	4,659,702	646,341	324,696	129,902	48,343	42,216	96,186	395,150	7,140,772
FGI PEAC	6,578	371,172	30,742	20,690	10,034	3,302	8,836	3,127	56,470	510,951
FGI PEAC II	-	1,421,395	54,453	32,559	17,485	12,320	14,678	4,032	20,081	1,577,003
FGI PEAC III ⁽³⁾	-	133,237	6,018	1,559	111	262	85	-	-	141,272
PRONAMPE	-	2,857	376	153	40	-	-	19	138	3,583
Discounted trade notes	1,790,790	335,084	54,610	8,846	4,907	890	992	54	2,632	2,198,805
Financing	235,375	1,532,841	90,836	75,923	50,692	5,692	-	1,597	24,145	2,017,101
Rural and agro-industrial financing	-	347,743	13,062	5,326	-	-	-	-	-	366,131
Debtors for purchase of assets	-	17,252	-	10,214	6,051	911	-	-	2,868	37,296
Purchase of credit rights without right of recourse	4,396,719	5,440,986	642,268	151,722	38,428	3,445	550	1,263	5,168	10,680,549
Advances on foreign exchange contracts	37,264	554,167	94,991	5,694	6,729	9,125	2,429	-	-	710,399
Leasing	568,090	1,786,906	473,654	148,125	29,303	4,736	2,245	4,314	5,515	3,022,888
Import financing	545,714	334,398	745	-	872	-	-	-	-	881,729
Export financing	295,277	-	-	-	-	-	-	-	-	295,277
Retail segment	-	13,746,546	2,552,305	860,739	278,352	177,331	90,267	58,065	478,451	18,242,056
Payroll-deductible loans	-	13,746,546	862,334	310,705	137,808	124,741	61,308	37,789	370,189	15,651,420
Loans backed by real estate	-	-	226,112	8,079	6,194	1,353	652	308	2,053	244,751
Vehicle financing	-	-	1,440,757	540,532	133,953	50,318	27,487	19,968	106,209	2,319,224
Real estate financing	-	-	23,102	1,423	397	919	820	-	-	26,661
Total portfolio of transactions with loan characteristics	8,674,043	30,684,286	4,660,401	1,646,246	572,906	266,357	162,298	168,657	990,618	47,825,812
Corporate segment										
Private-sector securities (Note 7.a)	996,454	2,617,807	88,825	96,470	71,174	-	-	-	-	3,870,730
Total private-sector securities	996,454	2,617,807	88,825	96,470	71,174	-	-	-	-	3,870,730
Corporate segment										
Financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total extended credit portfolio	13,184,209	35,931,471	5,190,239	1,852,729	666,073	266,357	162,298	168,657	991,032	58,413,065
Breakdown of portfolio of transaction with loan characteristics in normal and abnormal course										
Transactions in normal course ⁽¹⁾	8,674,043	30,684,286	3,893,338	1,105,580	255,773	118,250	32,883	59,487	298,614	45,122,254
Transactions in abnormal course ⁽²⁾	-	-	767,063	540,666	317,133	148,107	129,415	109,170	692,004	2,703,558
Total portfolio of transaction with loan characteristics	8,674,043	30,684,286	4,660,401	1,646,246	572,906	266,357	162,298	168,657	990,618	47,825,812

12/31/2023	AA	A	B	C	D	E	F	G	H	Total
Corporate segment	9,039,578	17,147,982	2,758,813	804,350	289,550	106,834	103,479	116,188	988,220	31,354,994
Loans	277,423	5,040,358	778,756	280,735	110,457	39,896	71,046	100,479	328,530	7,027,680
FGI PEAC	12,619	1,046,115	75,263	33,879	22,470	6,621	10,738	1,186	68,062	1,276,953
FGI PEAC II	-	1,894,123	51,700	31,566	29,715	10,971	5,962	4,334	17,477	2,045,848
PRONAMPE	-	3,953	693	269	418	182	131	104	838	6,588
Discounted trade notes	1,428,748	301,463	28,891	19,606	6,241	1,118	1,091	3	10,963	1,798,124
Financing	208,563	1,672,335	122,314	41,826	30,268	12,556	7,390	1,357	8,637	2,105,246
Rural and agro-industrial financing	10,417	349,020	8,011	-	-	-	-	-	-	367,448
Debtors for purchase of assets	-	20,807	3,001	14,011	200	4,189	-	-	1,184	43,392
Purchase of credit rights without right of recourse	5,529,727	4,308,148	1,183,463	245,309	57,580	12,187	4,075	4,465	536,969	11,881,923
Advances on foreign exchange contracts	102,700	533,035	58,581	23,465	17,014	18,242	-	518	7,547	761,102
Leasing	530,997	1,706,264	448,140	113,684	15,187	872	3,046	3,742	8,013	2,829,945
Import financing	680,200	272,361	-	-	-	-	-	-	-	952,561
Export financing	258,184	-	-	-	-	-	-	-	-	258,184
Retail segment	-	12,084,663	2,736,344	1,122,653	234,465	106,679	60,332	54,672	425,811	16,825,619
Payroll-deductible loans	-	12,084,662	1,124,136	628,948	99,550	54,175	32,068	32,135	328,000	14,383,674
Loans backed by real estate	-	-	208,117	2,646	4,001	417	-	1,926	1,629	218,736
Discounted trade notes	-	1	-	-	-	-	-	-	-	1
Vehicle financing	-	-	1,385,701	489,787	130,914	51,942	28,264	20,611	96,182	2,203,401
Real estate financing	-	-	18,390	1,272	-	145	-	-	-	19,807
Total portfolio of transactions with loan characteristics	9,039,578	29,232,645	5,495,157	1,927,003	524,015	213,513	163,811	170,860	1,414,031	48,180,613
Corporate segment										
Private-sector securities (Note 7.a)	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Total private-sector securities	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Corporate segment										
Financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total extended credit portfolio	13,058,103	33,552,427	5,985,508	2,135,322	545,398	213,513	163,811	170,860	1,414,445	57,239,387
Breakdown of portfolio of transaction with loan characteristics in normal and abnormal course										
Transactions in normal course ⁽¹⁾	9,039,578	29,232,645	4,874,044	1,427,657	235,739	60,515	47,884	73,593	214,622	45,206,277
Transactions in abnormal course ⁽²⁾	-	-	621,113	499,346	288,276	152,998	115,927	97,267	1,199,409	2,974,336
Total portfolio of transaction with loan characteristics	9,039,578	29,232,645	5,495,157	1,927,003	524,015	213,513	163,811	170,860	1,414,031	48,180,613

(1) Operations without past-due installments and/or with installments past due up to 14 days.

(2) Operations with at least one installment past due for more than 14 days.

(3) New phase of loans made, beginning January 2024, within the scope of the Emergency Credit Access Program (PEAC), set forth in Provisional Act (MP) 1.114/22, established through Law No. 14,042/20, collateralized by the Investment Guarantee Fund (FGI).

ii. By maturity, risk level and breakdown of the provision associated with the credit risk

Bank										
06/30/2024	AA	A	B	C	D	E	F	G	H	Total
In normal course ⁽¹⁾	8,104,535	28,704,911	3,398,610	957,371	226,399	115,101	31,145	55,215	294,190	41,887,477
Installments falling due	8,104,533	28,621,769	3,374,847	952,362	223,182	112,110	30,542	54,943	291,561	41,765,849
Up to 3 months	6,314,332	9,331,295	1,087,202	279,759	67,967	19,189	3,501	3,551	20,882	17,127,678
3 to 12 months	1,434,024	6,512,898	939,211	288,385	70,638	23,245	7,604	11,079	61,081	9,348,165
1 to 3 years	333,780	7,485,751	970,133	293,636	61,569	39,078	11,985	26,275	127,018	9,349,225
3 to 5 years	22,396	3,389,009	218,221	56,049	18,125	20,749	5,542	13,397	71,822	3,815,310
Over 5 years	1	1,902,816	160,080	34,533	4,883	9,849	1,910	641	10,758	2,125,471
Past due up to 14 days	2	83,142	23,763	5,009	3,217	2,991	603	272	2,629	121,628
In abnormal course ⁽²⁾	-	-	755,492	520,851	311,804	145,736	128,908	109,128	682,203	2,654,122
Installments falling due	-	-	671,887	456,667	253,902	109,432	87,410	73,632	375,563	2,028,493
Up to 3 months	-	-	60,639	63,795	35,943	14,510	11,983	8,317	43,315	238,502
3 to 12 months	-	-	157,277	160,622	80,017	33,550	26,503	29,122	108,579	595,670
1 to 3 years	-	-	266,041	172,042	97,620	45,111	35,143	29,049	156,623	801,629
3 to 5 years	-	-	119,075	39,424	29,270	11,555	10,397	5,148	53,938	268,807
Over 5 years	-	-	68,855	20,784	11,052	4,706	3,384	1,996	13,108	123,885
Installments past due	-	-	83,605	64,184	57,902	36,304	41,498	35,496	306,640	625,629
Up to 60 days	-	-	83,605	59,769	30,967	12,775	11,647	7,037	35,986	241,786
61 to 90 days	-	-	-	3,260	21,998	6,053	5,370	3,584	23,104	63,369
91 to 180 days	-	-	-	1,155	4,937	15,801	21,128	21,579	65,244	129,844
181 to 360 days	-	-	-	-	-	1,675	3,353	3,296	182,306	190,630
Total portfolio of transactions with loan characteristics	8,104,535	28,704,911	4,154,102	1,478,222	538,203	260,837	160,053	164,343	976,393	44,541,599
Term ⁽³⁾										
Up to 3 months	700,597	215,096	253	6,427	2,781	-	-	-	-	925,154
3 to 12 months	972	752,568	20,871	4,870	9,949	-	-	-	-	789,230
1 to 3 years	204,066	1,055,102	5,588	55,103	20,920	-	-	-	-	1,340,779
3 to 5 years	25,164	392,255	58,372	29,443	34,891	-	-	-	-	540,125
Over 5 years	65,655	202,506	3,741	627	2,633	-	-	-	-	275,162
Past due up to 14 days	-	280	-	-	-	-	-	-	-	280
Total private-sector securities (Note 7.a)	996,454	2,617,807	88,825	96,470	71,174	-	-	-	-	3,870,730
Financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total extended credit portfolio	12,614,701	33,952,096	4,683,940	1,684,705	631,370	260,837	160,053	164,343	976,807	55,128,852
Provision associated with credit risk										
Minimum required ^{(4) (7)}	-	143,524	41,541	44,346	53,820	78,251	80,026	115,038	976,393	1,532,939
Additional ^{(6) (7)}	-	-	66,264	17,741	-	-	-	-	-	84,005
Total provision associated with credit risk on the portfolio of transactions with loan characteristics	-	143,524	107,805	62,087	53,820	78,251	80,026	115,038	976,393	1,616,944
Minimum required ⁽⁴⁾	-	13,090	886	2,922	7,102	-	-	-	-	24,000
Additional ⁽⁶⁾	-	-	525	218	-	-	-	-	-	743
Total provision associated with credit risk on private-sector securities	-	13,090	1,411	3,140	7,102	-	-	-	-	24,743
Minimum required ⁽⁴⁾	-	13,147	4,410	3,301	2,199	-	-	-	414	23,471
Additional ⁽⁶⁾	-	-	7,056	1,320	-	-	-	-	-	8,376
Total provision associated with credit risk on financial guarantees provided ⁽⁶⁾	-	13,147	11,466	4,621	2,199	-	-	-	414	31,847
Total provision associated with credit risk on extended credit portfolio	-	169,761	120,682	69,848	63,121	78,251	80,026	115,038	976,807	1,673,534

12/31/2023	AA	A	B	C	D	E	F	G	H	Total
In normal course ⁽¹⁾	8,504,382	27,322,360	4,394,834	1,308,028	209,995	58,888	44,828	69,851	208,953	42,122,119
Installments falling due	8,504,382	27,275,229	4,372,375	1,301,359	207,824	56,976	43,772	69,334	204,275	42,035,526
Up to 3 months	6,321,191	8,104,078	1,536,864	380,279	80,556	22,705	7,702	13,666	1,725	16,468,766
3 to 12 months	1,714,874	6,760,836	1,189,382	340,646	52,191	15,180	10,189	12,397	25,676	10,121,371
1 to 3 years	436,531	7,606,774	1,179,161	384,378	62,417	15,596	18,001	27,723	103,489	9,834,070
3 to 5 years	31,782	3,111,163	286,690	129,357	11,061	3,274	7,577	15,391	67,470	3,663,765
Over 5 years	4	1,692,378	180,278	66,699	1,599	221	303	157	5,915	1,947,554
Past due up to 14 days	-	47,131	22,459	6,669	2,171	1,912	1,056	517	4,678	86,593
In abnormal course ⁽²⁾	-	-	614,122	496,161	288,016	149,662	115,548	95,910	1,194,439	2,953,858
Installments falling due	-	-	563,281	441,004	226,912	102,750	81,944	57,812	348,594	1,822,297
Up to 3 months	-	-	53,144	59,565	33,833	14,452	11,692	8,056	36,768	217,510
3 to 12 months	-	-	136,569	138,959	76,530	32,394	26,756	19,015	101,126	531,349
1 to 3 years	-	-	224,119	184,287	90,579	43,070	34,844	24,164	150,134	751,197
3 to 5 years	-	-	97,515	40,292	18,995	9,727	7,049	4,950	49,325	227,853
Over 5 years	-	-	51,934	17,901	6,975	3,107	1,603	1,627	11,241	94,388
Installments past due	-	-	50,841	55,157	61,104	46,912	33,604	38,098	845,845	1,131,561
Up to 60 days	-	-	50,841	51,247	26,347	15,056	8,678	5,904	34,929	193,002
61 to 90 days	-	-	-	2,892	30,514	11,470	4,804	3,461	22,636	75,777
91 to 180 days	-	-	-	1,018	4,243	18,737	17,822	25,482	390,314	457,616
181 to 360 days	-	-	-	-	-	1,649	2,300	3,251	397,966	405,166
Total portfolio of transactions with loan characteristics	8,504,382	27,322,360	5,008,956	1,804,189	498,011	208,550	160,376	165,761	1,403,392	45,075,977
Term ⁽³⁾										
Up to 3 months	500,471	115,667	51,275	-	-	-	-	-	-	667,413
3 to 12 months	1,255	634,416	16,303	1,681	-	-	-	-	-	653,655
1 to 3 years	251,448	532,450	4,137	2,667	-	-	-	-	-	790,702
3 to 5 years	6,385	499,986	4,080	79,415	-	-	-	-	-	589,866
Over 5 years	516	23,317	33,278	-	-	-	-	-	-	57,111
Past due up to 14 days	-	311	-	-	-	-	-	-	-	311
Total private-sector securities (Note 7.a)	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total extended credit portfolio	12,522,907	31,642,142	5,499,307	2,012,508	519,394	208,550	160,376	165,761	1,403,806	54,134,751
Provision associated with credit risk										
Minimum required ^{(4) (7)}	-	136,612	50,089	54,125	49,801	62,565	80,188	116,033	1,403,392	1,952,805
Additional ^{(6) (7)}	-	-	80,144	21,651	-	-	-	-	-	101,795
Total provision associated with credit risk on the portfolio of transactions with loan characteristics	-	136,612	130,233	75,776	49,801	62,565	80,188	116,033	1,403,392	2,054,600
Minimum required ⁽⁴⁾	-	9,013	1,096	2,550	-	-	-	-	-	12,659
Additional ⁽⁶⁾	-	-	1,003	65	-	-	-	-	-	1,068
Total provision associated with credit risk on private-sector securities	-	9,013	2,099	2,615	-	-	-	-	-	13,727
Minimum required ⁽⁴⁾	-	12,568	3,813	3,737	2,138	-	-	-	414	22,670
Additional ⁽⁶⁾	-	-	6,100	1,495	-	-	-	-	-	7,595
Total provision associated with credit risk on financial guarantees provided	-	12,568	9,913	5,232	2,138	-	-	-	414	30,265
Total provision associated with credit risk on extended credit portfolio	-	158,193	142,245	83,623	51,939	62,565	80,188	116,033	1,403,806	2,098,592

Consolidated										
06/30/2024	AA	A	B	C	D	E	F	G	H	Total
In normal course ⁽¹⁾	8,674,043	30,684,286	3,893,338	1,105,580	255,773	118,250	32,883	59,487	298,614	45,122,254
Installments falling due	8,674,041	30,599,300	3,868,771	1,100,292	252,477	115,258	32,266	59,215	295,985	44,997,605
Up to 3 months	6,381,741	9,585,439	1,154,451	297,785	72,894	19,926	3,881	4,553	21,960	17,542,630
3 to 12 months	1,592,283	7,099,353	1,098,732	339,430	81,303	24,721	8,325	13,396	62,669	10,320,212
1 to 3 years	619,389	8,372,200	1,200,828	362,194	73,339	39,983	12,528	27,228	128,136	10,835,825
3 to 5 years	80,048	3,625,455	254,680	66,350	20,058	20,778	5,622	13,397	72,462	4,158,850
Over 5 years	580	1,916,853	160,080	34,533	4,883	9,850	1,910	641	10,758	2,140,088
Past due up to 14 days	2	84,986	24,567	5,288	3,296	2,992	617	272	2,629	124,649
In abnormal course ⁽²⁾	-	-	767,063	540,666	317,133	148,107	129,415	109,170	692,004	2,703,558
Installments falling due	-	-	682,714	473,803	258,534	111,336	87,865	73,637	382,258	2,070,147
Up to 3 months	-	-	62,638	66,774	36,605	14,876	12,096	8,322	44,274	245,585
3 to 12 months	-	-	160,779	167,103	81,812	35,006	26,845	29,122	111,126	611,793
1 to 3 years	-	-	270,153	179,718	99,227	45,193	35,143	29,049	159,703	818,186
3 to 5 years	-	-	120,289	39,424	29,838	11,555	10,397	5,148	54,047	270,698
Over 5 years	-	-	68,855	20,784	11,052	4,706	3,384	1,996	13,108	123,885
Installments past due	-	-	84,349	66,863	58,599	36,771	41,550	35,533	309,746	633,411
Up to 60 days	-	-	84,349	62,448	31,475	12,965	11,692	7,046	36,656	246,631
61 to 90 days	-	-	-	3,260	22,187	6,159	5,372	3,591	23,396	63,965
91 to 180 days	-	-	-	1,155	4,937	15,972	21,133	21,600	66,118	130,915
181 to 360 days	-	-	-	-	-	1,675	3,353	3,296	183,576	191,900
Total portfolio of transactions with loan characteristics	8,674,043	30,684,286	4,660,401	1,646,246	572,906	266,357	162,298	168,657	990,618	47,825,812
Term ⁽³⁾										
Up to 3 months	700,597	215,096	253	6,427	2,781	-	-	-	-	925,154
3 to 12 months	972	752,568	20,871	4,870	9,949	-	-	-	-	789,230
1 to 3 years	204,066	1,055,102	5,588	55,103	20,920	-	-	-	-	1,340,779
3 to 5 years	25,164	392,255	58,372	29,443	34,891	-	-	-	-	540,125
Over 5 years	65,655	202,506	3,741	627	2,633	-	-	-	-	275,162
Past due up to 14 days	-	280	-	-	-	-	-	-	-	280
Total private-sector securities (Note 7.a)	996,454	2,617,807	88,825	96,470	71,174	-	-	-	-	3,870,730
Financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total financial guarantees provided	3,513,712	2,629,378	441,013	110,013	21,993	-	-	-	414	6,716,523
Total extended credit portfolio	13,184,209	35,931,471	5,190,239	1,852,729	666,073	266,357	162,298	168,657	991,032	58,413,065
Provision associated with credit risk										
Minimum required ^{(4) (7)}	-	153,421	46,604	49,387	57,290	79,906	81,148	118,059	990,618	1,576,433
Additional ^{(5) (7)}	-	-	66,264	17,741	-	-	-	-	-	84,005
Total provision associated with credit risk on the portfolio of transactions with loan characteristics	-	153,421	112,868	67,128	57,290	79,906	81,148	118,059	990,618	1,660,438
Provision associated with credit risk										
Minimum required ⁽⁴⁾	-	13,090	886	2,922	7,102	-	-	-	-	24,000
Additional ⁽⁵⁾	-	-	525	218	-	-	-	-	-	743
Total provision associated with credit risk on private-sector securities	-	13,090	1,411	3,140	7,102	-	-	-	-	24,743
Minimum required ⁽⁴⁾	-	13,147	4,410	3,301	2,199	-	-	-	414	23,471
Additional ⁽⁵⁾	-	-	7,056	1,320	-	-	-	-	-	8,376
Total provision associated with credit risk on financial guarantees provided ⁽⁶⁾	-	13,147	11,466	4,621	2,199	-	-	-	414	31,847
Total provision associated with credit risk on extended credit portfolio	-	179,658	125,745	74,889	66,591	79,906	81,148	118,059	991,032	1,717,028

12/31/2023	AA	A	B	C	D	E	F	G	H	Total
In normal course ⁽¹⁾	9,039,578	29,232,645	4,874,044	1,427,657	235,739	60,515	47,884	73,593	214,622	45,206,277
Installments falling due	9,039,578	29,176,442	4,847,888	1,420,021	233,380	58,603	46,820	72,857	209,912	45,105,501
Up to 3 months	6,382,629	8,345,041	1,606,400	401,257	86,310	23,118	8,215	14,403	3,097	16,870,470
3 to 12 months	1,868,450	7,297,825	1,338,883	380,103	61,342	16,144	11,745	14,194	28,756	11,017,442
1 to 3 years	687,902	8,435,482	1,403,913	437,998	71,501	15,846	18,831	28,712	104,501	11,204,686
3 to 5 years	99,439	3,386,824	318,331	133,960	12,628	3,274	7,726	15,391	67,643	4,045,216
Over 5 years	1,158	1,711,270	180,361	66,703	1,599	221	303	157	5,915	1,967,687
Past due up to 14 days	-	56,203	26,156	7,636	2,359	1,912	1,064	736	4,710	100,776
In abnormal course ⁽²⁾	-	-	621,113	499,346	288,276	152,998	115,927	97,267	1,199,409	2,974,336
Installments falling due	-	-	569,876	443,851	227,127	105,591	82,260	58,815	350,460	1,837,980
Up to 3 months	-	-	54,202	60,031	33,872	14,686	11,717	8,207	37,191	219,906
3 to 12 months	-	-	139,083	140,112	76,632	33,131	26,841	19,507	101,869	537,175
1 to 3 years	-	-	227,127	185,350	90,653	44,940	35,050	24,524	150,782	758,426
3 to 5 years	-	-	97,530	40,457	18,995	9,727	7,049	4,950	49,377	228,085
Over 5 years	-	-	51,934	17,901	6,975	3,107	1,603	1,627	11,241	94,388
Installments past due	-	-	51,237	55,495	61,149	47,407	33,667	38,452	848,949	1,136,356
Up to 60 days	-	-	51,237	51,585	26,377	15,249	8,695	6,002	35,442	194,587
61 to 90 days	-	-	-	2,892	30,529	11,611	4,817	3,509	22,966	76,344
91 to 180 days	-	-	-	1,018	4,243	16,898	17,855	25,690	391,396	459,100
181 to 360 days	-	-	-	-	-	1,649	2,300	3,251	399,125	406,325
Total portfolio of transactions with loan characteristics	9,039,578	29,232,645	5,495,157	1,927,003	524,015	213,513	163,811	170,860	1,414,031	48,180,613
Term ⁽³⁾										
Up to 3 months	500,471	115,667	51,275	-	-	-	-	-	-	667,413
3 to 12 months	1,255	634,416	16,303	1,681	-	-	-	-	-	653,655
1 to 3 years	251,448	532,450	4,137	2,667	-	-	-	-	-	790,702
3 to 5 years	6,385	499,986	4,080	79,415	-	-	-	-	-	589,866
Over 5 years	516	23,317	33,278	-	-	-	-	-	-	57,111
Past due up to 14 days	-	311	-	-	-	-	-	-	-	311
Past due from 91 to 180 days	-	-	-	-	-	-	-	-	-	-
Total private-sector securities (Note 7.a)	760,075	1,806,147	109,073	83,763	-	-	-	-	-	2,759,058
Financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total financial guarantees provided	3,258,450	2,513,635	381,278	124,556	21,383	-	-	-	414	6,299,716
Total extended credit portfolio	13,058,103	33,552,427	5,985,508	2,135,322	545,398	213,513	163,811	170,860	1,414,445	57,239,387
Provision associated with credit risk										
Minimum required ^{(4) (7)}	-	146,162	54,951	57,810	52,401	64,054	81,906	119,602	1,414,031	1,990,917
Additional ^{(5) (7)}	-	-	80,144	21,651	-	-	-	-	-	101,795
Total provision associated with credit risk on the portfolio of transactions with loan characteristics	-	146,162	135,095	79,461	52,401	64,054	81,906	119,602	1,414,031	2,092,712
Provision associated with credit risk on private-sector securities										
Minimum required ⁽⁴⁾	-	9,013	1,096	2,550	-	-	-	-	-	12,659
Additional ⁽⁵⁾	-	-	1,003	65	-	-	-	-	-	1,068
Total provision associated with credit risk on private-sector securities	-	9,013	2,099	2,615	-	-	-	-	-	13,727
Minimum required ⁽⁴⁾	-	12,568	3,813	3,737	2,138	-	-	-	414	22,670
Additional ⁽⁵⁾	-	-	6,100	1,495	-	-	-	-	-	7,595
Total provision associated with credit risk on financial guarantees provided ⁽⁶⁾	-	12,568	9,913	5,232	2,138	-	-	-	414	30,265
Total provision associated with credit risk on extended credit portfolio	-	167,743	147,107	87,308	54,539	64,054	81,906	119,602	1,414,445	2,136,704

(1) Operations without past-due installments and/or with installments past due up to 14 days.

(2) Operations with at least one installment past due for more than 14 days.

(3) Private-sector securities are presented with their respective maturities.

(4) Allowance for loan losses associated with credit risk, considering the minimum percentages required by CMN Resolution 2.682/99, and subsequent amendments.

(5) Additional allowance established in relation to the minimum percentage required by the regulation in force, based on an own methodology of credit risk rating and also in connection with the factors described in Note 26.e.

(6) As established by CMN Resolution 4.512/16 concerning accounting procedures applicable to the evaluation and recording of the liability provision for financial guarantees provided, the Bank recorded the provision for bank guarantees based on the parameters set by CMN Resolution 2, and subsequent amendments, which requires periodic portfolio analysis and its classification into nine levels, namely "AA" (minimum risk) and "H" (maximum risk - loss).

(7) The allowance for loan losses related to the renegotiation of FGI/PEAC operations which were subject to honor, comprises only the risk exposure to which Banco Daycoval is exposed in these renegotiations.

iii. By line of business

	Bank			
	06/30/2024		12/31/2023	
	Value	% exposure	Value	% exposure
Total extended credit portfolio	55,128,852	100.00%	54,134,751	100.00%
Private Sector	55,101,630	99.95%	54,133,496	100.00%
Legal entity	34,167,138	61.98%	35,911,271	66.34%
Industrial	11,256,611	20.42%	11,719,023	21.66%
Commercial	7,614,885	13.81%	8,552,107	15.80%
Financial activities and insurance companies	2,561,024	4.65%	3,193,736	5.90%
Management and services	2,145,591	3.89%	2,060,653	3.81%
Transportation and logistics	2,127,077	3.86%	2,474,056	4.57%
Energy	1,551,987	2.82%	1,410,426	2.61%
Construction	958,921	1.74%	1,067,801	1.97%
Telecommunication and IT	655,280	1.19%	890,045	1.64%
Real estate	583,388	1.06%	456,753	0.84%
Health	399,597	0.72%	424,251	0.78%
Culture and leasure	369,121	0.67%	320,416	0.59%
Extraction	323,979	0.59%	320,424	0.59%
Specialized services	258,552	0.47%	249,691	0.46%
Public administration, defense and social security	250,725	0.45%	171,318	0.32%
Lodging and meals	169,610	0.31%	165,562	0.31%
Education	162,937	0.30%	141,890	0.26%
Sanitation	123,901	0.22%	331,136	0.61%
Other	2,653,952	4.81%	1,961,983	3.62%
Individual	20,934,492	37.97%	18,222,225	33.66%
Public Sector	27,222	0.05%	1,255	0.00%

	Consolidated			
	06/30/2024		12/31/2023	
	Value	% exposure	Value	% exposure
Total extended credit portfolio	58,413,065	100.00%	57,239,387	100.00%
Private Sector	58,385,843	99.95%	57,238,132	100.00%
Legal entity	37,281,811	63.82%	38,839,977	67.86%
Industrial	11,866,899	20.31%	12,296,473	21.50%
Commercial	8,170,700	13.99%	9,120,634	15.93%
Financial activities and insurance companies	3,234,514	5.54%	3,367,352	4.22%
Transportation and logistics	2,479,637	4.25%	2,418,040	5.46%
Management and services	2,370,495	4.06%	3,126,216	5.88%
Energy	1,564,089	2.68%	1,424,139	1.99%
Construction	1,032,445	1.77%	1,139,828	2.49%
Telecommunication and IT	827,044	1.42%	1,053,504	1.84%
Real estate	632,535	1.08%	465,233	0.71%
Health	438,630	0.75%	470,174	0.82%
Culture and leasure	438,224	0.75%	376,148	0.81%
Extraction	381,669	0.65%	406,306	0.66%
Specialized services	368,613	0.63%	309,794	0.26%
Public administration, defense and social security	250,725	0.43%	182,257	0.54%
Education	183,146	0.31%	172,528	0.30%
Lodging and meals	175,213	0.30%	149,146	0.32%
Sanitation	130,606	0.22%	331,136	0.58%
Other	2,736,627	4.68%	2,031,069	3.55%
Individual	21,104,032	36.13%	18,398,155	32.14%
Public Sector	27,222	0.05%	1,255	0.00%

c) Financial guarantees provided (Bank and Consolidated)

	06/30/2024	12/31/2023
Open credits for import	376,077	232,351
Beneficiaries of guarantees provided	6,340,446	6,067,365
Total	6,716,523	6,299,716

d) Concentration of the portfolio with loan characteristics by client

	Bank			
	06/30/2024		12/31/2023	
	Value	% of portfolio	Value	% of portfolio
Largest debtor	1,387,173	3.12%	968,707	2.15%
10 largest debtors	3,193,795	7.17%	3,497,398	7.76%
50 next largest debtors	3,965,517	8.90%	4,897,632	10.87%
100 next largest debtors	2,847,472	6.39%	3,406,055	7.56%
Other debtors	33,147,642	74.42%	32,306,185	71.66%
Total	44,541,599	100.00%	45,075,977	100.00%

	Consolidated			
	06/30/2024		12/31/2023	
	Value	% of portfolio	Value	% of portfolio
Largest debtor	1,387,173	2.90%	968,707	2.01%
10 largest debtors	3,290,163	6.88%	3,540,678	7.35%
50 next largest debtors	4,221,169	8.83%	5,178,548	10.75%
100 next largest debtors	3,205,893	6.70%	3,726,027	7.73%
Other debtors	35,721,414	74.69%	34,766,653	72.16%
Total	47,825,812	100.00%	48,180,613	100.00%

e) Variations and breakdown of the allowance for loan losses

e.1) Variations of the allowance for loan losses

	Bank		Consolidated	
	Quarter ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Opening balance of the allowance for loan losses	2,146,929	1,850,557	2,187,917	1,887,720
Operations written off as loss	(741,191)	(178,797)	(744,242)	(181,667)
Recognition (reversal) of expenses on the allowance for loan losses in the year	260,743	229,968	266,300	230,497
Minimum required by CMN Resolution 2,682/99 ⁽¹⁾	264,299	193,736	269,856	194,265
Sureties and pledges provided ⁽²⁾	161	2,344	161	2,344
Additional to the minimum required ⁽³⁾	(3,717)	33,888	(3,717)	33,888
Exchange rate changes			-	
Recognition (reversal) of allowance for loan losses associated with the credit risk of private-sector securities (Note 7a)	7,053	1,607	7,053	1,607
Closing balance of the allowance for loan losses	1,673,534	1,903,335	1,717,028	1,938,157

	Bank		Consolidated	
	Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Opening balance of the allowance for loan losses	2,098,592	1,762,000	2,136,704	1,795,974
Operations written off as loss	(992,117)	(312,566)	(995,980)	(315,436)
Recognition (reversal) of expenses on the allowance for loan losses in the year	556,043	450,396	565,288	454,114
Minimum required by CMN Resolution 2,682/99 ⁽¹⁾	572,053	519,866	581,298	523,584
Sureties and pledges provided ⁽²⁾	801	(6,210)	801	(6,210)
Additional to the minimum required ⁽³⁾	(16,811)	(63,260)	(16,811)	(63,260)
Recognition (reversal) of allowance for loan losses associated with the credit risk of private-sector securities (Note 7a)	11,016	3,505	11,016	3,505
Closing balance of the allowance for loan losses	1,673,534	1,903,335	1,717,028	1,938,157

e.2) Breakdown of the allowance for loan losses

	Bank		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Portfolio of transactions with loan characteristics	1,616,944	2,054,600	1,660,438	2,092,712
Minimum required by CMN Resolution 2,682/99 ⁽¹⁾	1,532,939	1,952,805	1,576,433	1,990,917
Additional to the minimum required ⁽³⁾	84,005	101,795	84,005	101,795
Financial guarantees provided	31,847	30,265	31,847	30,265
Minimum required by CMN Resolution 2,682/99 ⁽¹⁾	23,471	22,670	23,471	22,670
Additional to the minimum required ⁽³⁾	8,376	7,595	8,376	7,595
Private-sector securities	24,743	13,727	24,743	13,727
Minimum required by CMN Resolution 2,682/99 ⁽¹⁾	24,000	12,659	24,000	12,659
Additional to the minimum required ⁽³⁾	743	1,068	743	1,068
Total allowance for loan losses	1,673,534	2,098,592	1,717,028	2,136,704

(1) This refers to the allowance for losses associated with credit risk considering the minimum percentages required by CMN Resolution No. 2,682/99, and subsequent amendments.

(2) Pursuant to CMN Resolution 4,512/16 on the accounting procedures applicable for the evaluation and recording of a provision for financial guarantees provided, the Bank recorded the provision for bank guarantees based on the parameters set by CMN Resolution 2,682/99, and subsequent amendments, which requires the periodic portfolio analysis and its classification into nine levels, namely "AA" (minimum risk) and "H" (maximum risk - loss).

(3) Additional provision established in relation to the minimum percentage required by the regulation in force, based on a proprietary credit risk evaluation methodology.

f) Renegotiation and recovery of transactions with loan characteristics

	Bank		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Variations in renegotiated operations				
Opening balance	3,634,775	3,133,561	4,201,337	3,214,661
Write-off of renegotiated operations to loss	(285,465)	(61,644)	(287,549)	(61,644)
Payments / repayments for the period of renegotiated operations	(1,402,209)	(666,321)	(1,447,511)	(676,664)
Renegotiated operations	1,198,653	1,033,785	1,239,567	1,579,498
Closing balance	3,145,754	3,439,381	3,705,844	4,055,851
Variations in renegotiated operations				
Opening balance	3,473,716	3,428,559	4,060,847	3,503,162
Write-off of renegotiated operations to loss	(335,539)	(97,571)	(337,968)	(97,571)
Payments / repayments for the period of renegotiated operations	(2,091,732)	(1,724,019)	(2,160,894)	(1,744,448)
Renegotiated operations	2,099,309	1,832,412	2,143,859	2,394,708
Closing balance	3,145,754	3,439,381	3,705,844	4,055,851
Breakdown of the balance of renegotiated operations				
Operations in normal course ⁽¹⁾	2,570,312	2,500,587	3,108,387	3,108,801
Installments falling due	2,545,081	2,478,351	3,082,008	3,085,778
Up to 3 months	603,623	614,369	667,579	668,080
3 to 12 months	814,266	1,054,238	968,034	1,195,578
1 to 3 years	906,635	670,252	1,167,549	940,674
3 to 5 years	198,388	123,466	256,677	256,810
Over 5 years	22,169	16,026	22,169	24,636
Installments past due for up to 14 days	25,231	22,236	26,379	23,023
Operations in abnormal course ⁽²⁾	575,442	938,794	597,457	947,050
Installments falling due	433,612	720,087	452,625	724,718
Up to 3 months	64,633	264,895	67,944	266,128
3 to 12 months	153,372	198,732	160,582	201,254
1 to 3 years	176,240	225,150	184,732	225,986
3 to 5 years	35,653	28,570	35,653	28,610
Over 5 years	3,714	2,740	3,714	2,740
Installments past due	141,830	218,707	144,832	222,332
Up to 60 days	75,400	52,298	78,244	53,767
61 to 90 days	18,874	21,661	19,010	22,882
91 to 180 days	28,931	115,541	28,953	116,476
181 to 360 days	18,625	29,207	18,625	29,207
Total	3,145,754	3,439,381	3,705,844	4,055,851

(1) Operations without late payment and/or installments up to 14 days past due.

(2) Operations with at least installment over 14 days past due.

As at June 30, 2024, the Bank recovered credits previously written off as loss, in the amount of R\$57,731 and R\$154,524 (R\$45,512 and R\$87,677 as at June 30, 2023) and Daycoval Leasing recovered the amount of R\$2,705 and R\$2,809 (R\$532 and R\$568 as at June 30, 2023), recognized in the income statements in line item "Loan portfolio".

g) Reconciliation of the breakdown of the finance lease portfolio, at present value, with the account balances:

Under the accounting system adopted by the COSIF chart of accounts, finance lease transactions are recorded according to their nature, which are summarized below:

	06/30/2024	12/31/2023
Assets		
Finance lease transactions		
Finance lease receivable	2,979,107	2,778,420
(-) Unearned income from finance lease receivable	(2,943,068)	(2,717,706)
Total	36,039	60,714
Residual values		
Unrealized residual values	1,395,251	1,227,256
Offsetting residual values	(1,395,251)	(1,227,256)
Total	-	-
Sundry		
Commitment fee	1,859	5,227
Total	1,859	5,227
Property and equipment for finance lease		
Leased assets	4,775,341	4,235,555
Excess depreciation	1,026,691	852,826
(-) Insufficient depreciation	(80,799)	(61,994)
(-) Accumulated depreciation on finance lease assets	(1,934,372)	(1,614,117)
Unamortized lease losses	22,541	20,470
Total	3,809,402	3,432,740
Liabilities		
Other payables		
(-) Prepaid guaranteed residual value (VRGA)	(936,665)	(794,361)
Total	(936,665)	(794,361)
Total finance lease at present value	2,910,635	2,704,320

10 - FOREIGN EXCHANGE PORTFOLIO (BANK AND CONSOLIDATED)

	06/30/2024			12/31/2023	
	Up to 3 months	3 to 12 Months	1 to 3 years	Value	Value
Assets					
Foreign exchange purchased pending settlement	1,260,421	425,614	3,577	1,689,612	2,036,480
Right on foreign exchange sold	992,712	257,507	-	1,250,219	1,843,200
(-) Advances received in local currency	(126,975)	-	-	(126,975)	(110,050)
Income receivable from advances granted (Note 9.a)	13,863	9,486	465	23,814	23,215
Total	2,140,021	692,607	4,042	2,836,670	3,792,845
Liabilities					
Foreign exchange sold pending settlement	1,022,242	277,915	-	1,300,157	1,834,388
(-) Financed imports (Note 9.a)	(123,799)	-	-	(123,799)	(99,784)
Payables for foreign exchange purchased	1,197,717	392,585	3,387	1,593,689	2,051,929
(-) Advances on foreign exchange contracts (Note 9.a)	(380,259)	(304,527)	(2,620)	(687,406)	(738,501)
(-) Other advances on foreign exchange contracts	(551,030)	-	-	(551,030)	(963,569)
Amounts in foreign currencies payable	266	-	-	266	98
Unearned income on advances granted (Note 9.a)	584	236	-	820	615
Total	1,165,721	366,209	767	1,532,697	2,085,176

11 - OTHER SUNDRY CREDITS

	Bank				Consolidated			
	06/30/2024		12/31/2023		06/30/2024		12/31/2023	
	Current	Noncurrent	Current	Noncurrent	Current	Noncurrent	Current	Noncurrent
Salary advances	12,703	-	2,232	-	13,382	-	3,034	-
Advances for payment of our account	38,970	-	43,258	-	40,420	-	50,111	-
Reimbursable payments	1,177	-	947	-	1,177	-	949	-
Prepaid profit sharing	-	-	74,718	-	-	-	74,718	-
Premiums paid on the acquisition of lending operations ⁽¹⁾	657	2,031	863	2,624	657	2,031	863	2,624
Sundry debtors ⁽²⁾	208,117	-	167,730	-	208,848	-	166,052	-
Total	261,624	2,031	289,748	2,624	264,484	2,031	295,727	2,624

(1) Refers to premiums paid on the acquisition of loan operations from other institutions comprising the National Financial System, to be recognized in the Bank's and Consolidated income statements, in line item "Lending operations", due to the lapse of the transaction term.

(2) As at June 30, 2024, line item "Sundry debtors" includes primarily amounts from depositors of secured account pending offset in the amount of R\$114,857 for the Bank and for the consolidated (R\$95,495 for the Bank and consolidated as at December 31, 2023).

12 - OTHER ASSETS

a) Non-financial assets held for sale

	Bank					
	06/30/2024			12/31/2023		
	Gross amount	Provision	Net amount	Gross amount	Provision	Net amount
Own	25,920	-	25,920	-	-	-
Received	69,501	(9,112)	60,389	66,846	(7,443)	59,403
Total non-financial assets held for sale	95,421	(9,112)	86,309	66,846	(7,443)	59,403

	Consolidated					
	06/30/2024			12/31/2023		
	Gross amount	Provision	Net amount	Gross amount	Provision	Net amount
Own	26,962	-	26,962	-	-	-
Received	69,501	(9,112)	60,389	67,217	(7,443)	59,774
Total non-financial assets held for sale	96,463	(9,112)	87,351	67,217	(7,443)	59,774

b) Prepaid expenses

	Bank						
	06/30/2024					12/31/2023	
	Up to 3 months	3 to 12 Months	1 to 3 years	3 to 5 years	Over 5 years	Value ⁽¹⁾	Value ⁽¹⁾
Prepaid expenses	9,680	11,278	7,818	5,469	11,425	45,670	45,792
Total prepaid expenses	9,680	11,278	7,818	5,469	11,425	45,670	45,792

	Consolidated						
	06/30/2024					12/31/2023	
	Up to 3 months	3 to 12 Months	1 to 3 years	3 to 5 years	Over 5 years	Value ⁽¹⁾	Value ⁽¹⁾
Prepaid expenses	10,260	11,303	7,818	5,469	11,425	46,275	46,624
Total prepaid expenses	10,260	11,303	7,818	5,469	11,425	46,275	46,624

(1) As at June 30, 2024, the balance of prepaid expenses are mainly comprised of commissions on loans and issuances abroad in the amount of R\$5,973 (R\$9,071 as at December 31, 2023), discount on the issuance of securities in the amount of R\$22,399 (R\$21,756 as at December 31, 2023).

13 - FOREIGN BRANCH

The balances of the transactions of Bank Daycoval S.A. - Cayman Branch (foreign branch) conducted with third parties and included in the Bank's financial statements are as follows:

	06/30/2024		12/31/2023	
	US\$ thousand	R\$ thousand ⁽¹⁾	US\$ thousand	R\$ thousand ⁽¹⁾
Assets				
Cash and cash equivalents	307	1,705	1,207	5,846
Interbank accounts	104,142	578,915	228,973	1,108,526
Securities	5,330	29,630	102,773	497,557
Lending operations	620,561	3,449,638	428,881	2,076,339
Other credits	5,455	30,324	6,176	29,902
Other assets	1,258	6,994	984	4,764
Total assets	737,053	4,097,206	768,994	3,722,934
Liabilities				
Demand deposit	3,962	22,025	3,731	18,063
Time deposits	188,608	1,048,451	308,885	1,495,403
Securities issued abroad	334,622	1,860,129	246,369	1,192,746
Borrowings and onlendings	193,217	1,074,076	196,341	950,548
Derivatives	-	1	718	3,474
Other sundry payables	558	3,102	721	3,493
Total liabilities	720,967	4,007,784	756,765	3,663,727

(1) The amounts in US dollars have been translated into Brazilian reais (R\$) at the exchange rates of R\$/US\$5.5589 and R\$/US\$4.8413, disclosed by the BACEN, for June 30, 2024 and December 31, 2023, respectively.

As at June 30, 2024, income from exchange rate changes in the amount of R\$8,865 and R\$11,061 (expense of R\$5,124 and R\$10,086 as at June 30, 2023) on the investment in Banco Daycoval S.A. - Cayman Branch, was recognized in the Bank's profit or loss.

14 - INVESTMENTS IN SUBSIDIARIES

a) Direct subsidiaries

Companies	Equity	Capital	Number of shares	% interest	Profit (loss)		Adjusted investment amount			Share of profit (loss) of subsidiaries			
										Quarter ended		Six-month period ended	
					06/30/2024	06/30/2023	06/30/2024	12/31/2023	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Daycoval Leasing ⁽¹⁾	881,897	643,781	5,780,078,463	100.00	85,419	60,160	872,119	783,249	716,437	41,034	33,768	85,419	60,160
Dayprev ⁽²⁾	192,017	175,000	93,193,184	97.00	2,662	1,298	186,256	38,170	37,298	2,022	650	2,582	1,259
ACS	946,675	623,597	54,225,802	99.99	22,159	15,667	946,675	923,886	892,453	16,118	5,115	22,159	15,667
Daycoval CTVM	20,481	20,000	2,000,000	100.00	261	-	20,481	20,220	-	97	-	261	-
Daycoval Asset	90,642	1,554	14,255	99.99	6,285	4,951	90,642	84,357	77,585	3,604	2,350	6,285	4,951
Total							2,116,173	1,849,882	1,723,773	62,875	41,883	116,706	82,037

(1) The discount on the acquisition of another financial institution in 2015 is being fully amortized over a period of ten years, as well as the recognition of the deferred tax liability set up at the rates in effect at the time of amortization. The balance as at June 30, 2024 is R\$9,778 (R\$13,229 as at December 31, 2023).

(2) The Extraordinary General Meeting, held on April 26, 2024, decided on and approved the increase of capital of Dayprev, in the amount of R\$150 million, of which R\$145.5 million with funds from Banco Daycoval S.A. (Parent) and R\$4.5 million from noncontrolling shareholders, in a homologation process by SUSEP.

b) Indirect subsidiaries

Companies	Equity	Capital	Number of shares	% interest	Profit (loss)		Adjusted investment amount			Share of profit (loss) of subsidiaries			
										Quarter ended		Six-month period ended	
					Profit	06/30/2023	06/30/2024	12/31/2023	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
IFP	248,356	260,020	260,020,000	99.99	(4,754)	2,554	248,356	253,109	249,068	(3,165)	(439)	(4,754)	2,554
SCC	16,516	10,020	10,020,000	99.99	456	466	16,516	16,060	15,600	231	224	456	466
Treetop	94,012	14,834	2,668,585	99.99	(4,465)	4,405	94,012	85,199	81,851	10,247	4,161	8,272	(2,397)
Total							358,884	354,368	346,519	7,313	3,946	3,974	623

(1) As at June 30, 2024, income from exchange rate changes in the amount of R\$12,737 (expense from exchange rate changes in the amount of R\$6,802 as at June 30, 2023) on the investment in Treetop was recognized in profit or loss of ACS Participações (direct parent company), mentioned in table 14.a) above.

(2) As at June 30, 2024, the share of profit (loss) of subsidiaries total income of R\$7,313 and R\$3,974 (income of R\$3,946 and R\$623 as at June 30, 2023) which was recognized in profit or loss of ACS Participações (direct parent company), mentioned in table 14.a).

c) Associate

Companies	Equity	Capital	Number of shares	% interest ⁽¹⁾	Profit (loss)		Adjusted investment amount			Share of profit (loss) of subsidiaries			
										Quarter ended		Six-month period ended	
					Profit (loss)	06/30/2023	06/30/2024	12/31/2023	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
CIP S.A.	2,060,356	1,143,289	310,534	0.59	287,119	280,349	12,117	11,229	12,391	897	727	1,675	1,472
Total							12,117	11,229	12,391	897	727	1,675	1,472

(1) As at September 30, 2023, there was increase in interest from 0.49% to 0.59%.

15 - PROPERTY AND EQUIPMENT IN USE AND FOR OPERATING LEASE

a) Property and equipment in use

	Bank				
	06/30/2024				12/31/2023
	Annual depreciation	Acquisition cost	Accumulated depreciation	Net amount	Net amount
Aircraft	10%	-	-	-	28,450
Computers and peripherals	20%	42,633	(27,271)	15,362	14,222
Communications equipment	20%	1,321	(792)	529	383
Security equipment	10%	1,571	(1,383)	188	232
Facilities	10%	939	(762)	177	192
Furniture and equipment in use	10%	13,388	(6,837)	6,551	5,144
Vehicles	20%	3,548	(1,802)	1,746	1,801
Total		63,400	(38,847)	24,553	50,424

	Consolidated				
	06/30/2024				12/31/2023
	Annual depreciation	Acquisition cost	Accumulated depreciation	Net amount	Net amount
Aircraft	10%	-	-	-	28,450
Computers and peripherals	20%	43,838	(28,402)	15,436	14,300
Communications equipment	20%	1,762	(1,038)	724	555
Security equipment	10%	1,571	(1,383)	188	233
Properties in use	4%	2,642	(616)	2,026	2,086
Facilities	10%	5,039	(2,626)	2,413	2,626
Furniture and equipment in use	10%	16,668	(8,218)	8,450	6,406
Vehicles	20%	4,469	(2,284)	2,185	2,180
Total		75,989	(44,567)	31,422	56,836

b) Property and equipment for operating lease (Consolidated)

	Annual depreciation	Acquisition cost	06/30/2024		12/31/2023
			Accumulated depreciation	Allowance for impairment	Net amount
Facilities	10%	-	-	-	13
Machinery and equipment	10%	368,628	(242,695)	(2,867)	145,056
Furniture	10%	-	-	-	2
Vehicles	20%	907	(655)	-	389
Total		369,535	(243,350)	(2,867)	145,460

16 - REPURCHASE TRANSACTIONS AND FUNDING INSTRUMENTS

a) Breakdown of repurchase transactions by maturity (Bank and Consolidated)

	06/30/2024	12/31/2023
	Up to 3 months	Up to 3 months
Repurchase transactions		
Own portfolio	5,206,583	8,067,342
Financial Treasury Bills	4,947,722	7,800,555
Debentures	258,861	266,787
Third-party portfolio	2,873,085	167,637
Financial Treasury Bills	1,077,060	82,220
National Treasury Bills	993,798	-
National Treasury Notes	759,787	85,417
Real Estate Receivables Certificates	42,440	-
Total	8,079,668	8,234,979

b) Summary of funding instruments

The table below shows the summary of funding instruments used by Daycoval:

	Bank		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Deposits	24,150,494	22,105,309	24,100,260	22,070,948
Demand deposits	1,375,415	1,809,798	1,358,266	1,794,020
Interbank deposits	1,216,821	795,139	1,216,821	795,139
Time deposits	21,535,544	19,488,847	21,502,459	19,470,264
Other deposits	22,714	11,525	22,714	11,525
Issuance of securities	29,894,585	27,713,267	29,230,733	27,038,440
Mortgage loan notes	1,587,764	2,122,819	1,587,764	2,122,819
Agribusiness letter of credit	2,813,148	2,773,140	2,813,148	2,773,140
Financial bills	21,764,520	20,017,606	21,100,668	19,342,779
Foreign issuance	3,729,153	2,799,702	3,729,153	2,799,702
Borrowings and onlendings	5,225,744	5,121,913	5,225,744	5,121,913
Foreign borrowings	4,734,579	4,586,694	4,734,579	4,586,694
Onlendings - official institutions	491,165	535,219	491,165	535,219
Subordinated debts (Note 16.d)	1,028,595	1,042,763	1,028,595	1,042,763
Financial bills	1,028,595	1,042,763	1,028,595	1,042,763
Total	60,299,418	55,983,252	59,585,332	55,274,064

c) Breakdown of funding instruments by terms

	Bank						12/31/2023
	06/30/2024					Total	
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years		
Deposits	6,485,939	6,607,805	8,939,809	2,010,120	106,821	24,150,494	22,105,309
Demand deposits	1,375,415	-	-	-	-	1,375,415	1,809,798
Interbank deposits	930,198	267,240	19,383	-	-	1,216,821	795,139
Time deposits	4,157,612	6,340,565	8,920,426	2,010,120	106,821	21,535,544	19,488,847
Other deposits	22,714	-	-	-	-	22,714	11,525
Issuance of securities	4,707,694	9,272,233	12,699,239	2,403,208	812,211	29,894,585	27,713,267
Mortgage loan notes	435,107	662,353	482,604	-	7,700	1,587,764	2,122,819
Agribusiness letters of credit	783,677	1,055,846	969,797	3,828	-	2,813,148	2,773,140
Financial bills ⁽¹⁾	1,842,708	5,476,230	11,241,691	2,399,380	804,511	21,764,520	20,017,606
Foreign issuance ⁽⁴⁾	1,646,202	2,077,804	5,147	-	-	3,729,153	2,799,702
Borrowings and onlendings	3,067,443	1,524,000	440,563	193,738	-	5,225,744	5,121,913
Foreign borrowings	3,020,880	1,389,904	186,096	137,699	-	4,734,579	4,586,694
Foreign-currency payables ⁽²⁾	971,791	859,779	767	-	-	1,832,337	1,885,048
Foreign borrowings ^{(3) (5)}	2,049,089	530,125	185,329	137,699	-	2,902,242	2,701,646
Onlendings - official institutions	46,563	134,096	254,467	56,039	-	491,165	535,219
BNDES	2,767	4,394	1,612	-	-	8,773	16,343
FINAME	43,796	129,702	252,855	56,039	-	482,392	518,876
Subordinated debts (Note 16.d)	-	-	-	-	1,028,595	1,028,595	1,042,763
Financial bills	-	-	-	-	1,028,595	1,028,595	1,042,763
Total	14,261,076	17,404,038	22,079,611	4,607,066	1,947,627	60,299,418	55,983,252

	Consolidated						12/31/2023
	06/30/2024						
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total	
Deposits	6,468,790	6,607,237	8,937,028	2,001,172	86,033	24,100,260	22,070,948
Demand deposits	1,358,266	-	-	-	-	1,358,266	1,794,020
Interbank deposits	930,198	267,240	19,383	-	-	1,216,821	795,139
Time deposits	4,157,612	6,339,997	8,917,645	2,001,172	86,033	21,502,459	19,470,264
Other deposits	22,714	-	-	-	-	22,714	11,525
Issuance of securities	4,355,509	9,272,233	12,436,574	2,385,404	781,013	29,230,733	27,038,440
Mortgage loan notes	435,107	662,353	482,604	-	7,700	1,587,764	2,122,819
Agribusiness letters of credit	783,677	1,055,846	969,797	3,828	-	2,813,148	2,773,140
Financial bills ⁽¹⁾	1,490,523	5,476,230	10,979,026	2,381,576	773,313	21,100,668	19,342,779
Foreign issuance ⁽⁴⁾	1,646,202	2,077,804	5,147	-	-	3,729,153	2,799,702
Borrowings and onlendings	3,067,443	1,524,000	440,563	193,738	-	5,225,744	5,121,913
Foreign borrowings	3,020,880	1,389,904	186,096	137,699	-	4,734,579	4,586,694
Foreign-currency payables ⁽²⁾	971,791	859,779	767	-	-	1,832,337	1,885,048
Foreign borrowings ^{(3) (5)}	2,049,089	530,125	185,329	137,699	-	2,902,242	2,701,646
Onlendings - official institutions	46,563	134,096	254,467	56,039	-	491,165	535,219
BNDÉS	2,767	4,394	1,612	-	-	8,773	16,343
FINAME	43,796	129,702	252,855	56,039	-	482,392	518,876
Subordinated debts (Note 16.d)	-	-	-	-	1,028,595	1,028,595	1,042,763
Financial bills	-	-	-	-	1,028,595	1,028,595	1,042,763
Total	13,891,742	17,403,470	21,814,165	4,580,314	1,895,641	59,585,332	55,274,064

(1) On March 18, 2024, Daycoval completed its fourteenth issuance of Financial Bills, totaling R\$1.0 billion. The Financial Bills were issued in three series, the first in the amount of R\$284.5 million, with maturity in 2 years; the second in the amount of R\$427.7 million, with maturity in 3 years; and the third in the amount of R\$287.8 million, with maturity in 4 years.

(2) The balance of "Foreign-currency payables" refers to funding for foreign exchange operations related to export and import financing.

(3) As at June 30, 2024, includes foreign loan transactions, in the amount of US\$407.3 million (US\$494 million as at December 31, 2023), subject to hedge accounting of market risk (note 8), which carrying amount and fair value amount to R\$2,301,218 and R\$2,306,322, respectively (R\$2,218,213 and R\$2,221,958 as at December 31, 2023).

(4) On January 11, 2024, securities issued abroad were settled in advance, in the amount of US\$100 million, totaling R\$490.5 million.

(5) On June 26, 2024, Credit Linked Note was issued in the amount of R\$1.4 billion, with maturity on August 15, 2024.

Financial covenants

There was no breach of covenants linked to borrowing agreements with the International Finance Corporation - IFC and the Agence Française de Développement- AFD PROPARCO, recognized in line item "Borrowings", that could result in the accelerated maturity of the agreements entered into with the Bank and these institutions.

d) Subordinated debts (Bank and Consolidated)

Tier of Capital	Funding Instrument	06/30/2024		Issuance (R\$ million)	% of index	Date of BACEN'S authorization to comprise Capital ⁽¹⁾
		Issuance	Dates of maturity			
Complementary Tier I	Financial bills	10/15/2021	Perpetual	500,000	140% CDI	10/15/2021
Complementary Tier I	Financial bills	02/11/2021	Perpetual	163,875	150% CDI	03/05/2021
Complementary Tier I	Financial bills	04/15/2020	Perpetual	240,000	150% CDI	06/10/2020
Complementary Tier I	Financial bills	02/19/2020	Perpetual	50,000	135% CDI	04/15/2020

(1) Funding was authorized by the BACEN to comprise the Bank's Regulatory Capital, pursuant to CMN Resolution 4,955/21.

There were no changes in the breakdown of subordinated debts during the six-month period ended June 30, 2024 and year ended December 31, 2023.

17 - OTHER OBLIGATIONS

a) Social and statutory

	Bank		Consolidated	
	Current		Current	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Dividends and/or interest on capital payable	86,165	78,570	86,165	78,570
Profit sharing program	120,789	201,455	122,171	203,315
Total	206,954	280,025	208,336	281,885

b) Sundry

	Bank				Consolidated			
	06/30/2024		12/31/2023		06/30/2024		12/31/2023	
	Current	Noncurrent	Current	Noncurrent	Current	Noncurrent	Current	Noncurrent
Administrative checks	3	-	-	-	3	-	-	-
Creditors for unreleased resources	6,404	-	11,466	-	6,404	-	11,466	-
Unpaid capital subscriptions	50,000	-	50,000	-	50,000	-	50,000	-
Payables to related party	1,904	-	2,077	-	-	-	-	-
Amounts to be returned to clients	10,042	-	8,397	-	10,042	-	8,397	-
Accrued payments								
Personnel expenses	66,711	22,549	65,694	16,204	83,226	24,424	78,750	17,583
Trade payables	34,722	-	56,061	-	39,785	-	58,228	-
Commissions payable for intermediation of operations	30,764	-	35,836	-	30,764	-	35,836	-
Accrued sundry payments	20,637	-	26,547	-	19,286	-	18,545	-
Discounted notes partially received	7,302	-	13,489	-	7,302	-	13,489	-
Collections for release	16,997	-	26,078	-	16,997	-	26,078	-
Income from securities receivable	36,383	-	25,145	-	36,383	-	25,145	-
Surety commissions	47,154	-	49,035	-	49,675	-	56,919	-
Discounts linked to leases	-	-	-	-	14,774	-	15,206	-
Discount on the acquisition of Daycoval Leasing	-	-	-	-	6,627	3,259	1,664	11,576
Obligations for return of tariffs	36	-	37	-	36	-	37	-
Other sundry creditors ⁽¹⁾	268,767	-	116,122	-	273,995	-	128,507	-
Total	597,826	22,549	485,984	16,204	645,299	27,683	528,267	29,159

(1) The balance is basically comprised of FGI onlendings in the amount of R\$80,099 for the Bank and Consolidated (R\$76,888 as at December 31, 2023 for the Bank and Consolidated); and (ii) advances received for disposal of asset in the amount of R\$110,432 for the Bank and Consolidated.

18 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES AND LEGAL OBLIGATIONS

a) Contingent assets

Daycoval and its subsidiaries did not recognize contingent assets as at June 30, 2024 and December 31, 2023.

b) Provisions for lawsuits and legal obligations

The Bank is a party to lawsuits involving labor, civil and tax matters. Provisions are recorded based on the criteria described in note 3.o. The Bank's Management understands that the provisions recorded are sufficient to cover probable losses on these lawsuits.

The balances of provisions for tax, civil and labor risks recognized and the respective variations as at June 30, 2024 and December 31, 2023, are broken down below:

	Bank		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Legal obligations - tax risks ⁽¹⁾	1,140,778	2,046,144	1,144,005	2,048,783
Civil lawsuits	174,996	162,287	176,104	163,408
Labor lawsuits	43,734	45,873	55,796	59,487
Total	1,359,508	2,254,304	1,375,905	2,271,678

⁽¹⁾ During the six-month period ended June 30, 2024, the provision in the amount of R\$965,400, relating to the lawsuit challenging the non-payment of the CSLL increased by 6% for financial institutions, arising from Provisional Act 413/2008 (passed into Law 11,727/2008), made final and unappealable and conversion into income for the federal government of the respective amount of the escrow deposit (note 18 c), was written off.

Risks	Six-month period ended June 30, 2024					
	Bank			Consolidated		
	Opening balance	Recognition (reversal) ⁽¹⁾	Closing balance	Opening balance	Recognition (reversal) ⁽¹⁾	Closing balance
Tax	2,046,144	(905,366)	1,140,778	2,048,783	(904,778)	1,144,005
Civil	162,287	12,709	174,996	163,408	12,696	176,104
Labor	45,873	(2,139)	43,734	59,487	(3,691)	55,796
Total	2,254,304	(894,796)	1,359,508	2,271,678	(895,773)	1,375,905

Risks	Year ended December 31, 2023					
	Bank			Consolidated		
	Opening balance	Recognition (reversal) ⁽¹⁾	Closing balance	Opening balance	Recognition (reversal) ⁽¹⁾	Closing balance
Tax	1,918,896	127,248	2,046,144	1,920,734	128,049	2,048,783
Civil	138,177	24,110	162,287	138,960	24,448	163,408
Labor	44,393	1,480	45,873	55,924	3,563	59,487
Total	2,101,466	152,838	2,254,304	2,115,618	156,060	2,271,678

⁽¹⁾ Includes monetary adjustment and payments.

c) Escrow deposits for tax, civil and labor risks

	Bank		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Tax ⁽¹⁾	933,508	1,867,520	935,320	1,869,291
Civil	62,480	58,597	62,498	58,628
Labor	17,432	17,114	22,049	22,410
Other	292	-	374	-
Total	1,013,712	1,943,231	1,020,241	1,950,329

⁽¹⁾ During the six-month period ended June 30, 2024, the escrow deposits were converted into income for the federal government, in the amount of R\$980,732, relating to the lawsuit challenging the non-payment of the CSLL increased by 6% for financial institutions, arising from Provisional Act 413/2008 (passed into Law 11,727/2008), made final and unappealable (note 18 b).

d) **The Bank is challenging in court the legality of certain taxes and contributions and the related amounts are fully accrued and adjusted:**

IRPJ

Challenges the effect from the extinguishment of the monetary adjustment to the balance sheet and deduction of tax incentives (FINAM), the amount accrued totaling R\$13,522 (R\$13,016 as at December 31, 2023). Total escrow deposits for these challenges amounts to R\$12,799 (R\$12,472 as at December 31, 2023).

CSLL

Challenges the effect from the extinguishment of the monetary adjustment to the balance sheet and challenges the increase in tax rate from 15% to 20%, prescribed by Law 13,169/15. The amount accrued amounts to R\$176,319 (R\$169,970 as at December 31, 2023) and the total escrow deposits for this lawsuit amount to R\$184,695 (R\$177,460 as at December 31, 2023).

COFINS

Challenges the constitutionality of Law 9,718/98. The amount accrued amounts to R\$821,470 (R\$784,674 as at December 31, 2023) and the total escrow deposits for this lawsuit amount to R\$596,196 (R\$580,911 as at December 31, 2023).

PIS

Challenges the application of Law 9,718/98 and the tax authorities' requirement of calculation of the PIS tax basis in noncompliance with Constitutional Amendments 01/94, 10/96 and 17/97. The amount accrued amounts to R\$121,210 (R\$118,389 as at December 31, 2023) and the total escrow deposits for this lawsuit amount to R\$124,174 (R\$121,224 as at December 31, 2023).

The provision for other legal liabilities amounts to R\$8,258 (R\$6,250 as at December 31, 2023) and the total escrow deposits for this lawsuits amount to R\$15,936 (R\$6,751 as at December 31, 2023).

e) **Daycoval Leasing has been challenging in courts the following lawsuits:**

ISS tax execution lawsuits of the municipalities of Cascavel-PR and Uberlândia-MG, in the adjusted amount of R\$400, classified as remote loss, where the municipalities intend to receive the ISS relating to lease transactions with customers domiciled in these municipalities.

Case No. 1013470-42,2021,8,26,0068 Civil Writ of Security for the suspension of payment of the ISS assessed by the municipality of Barueri-SP supported by the decision of ADPF 189. Assessed as possible loss. The municipality of Barueri-SP has charged from Daycoval Leasing the amount of R\$6,623, an amount related to the difference of the ISS due in 2016 and 2017, calculated between the prevailing tax rate at the time, determined by the municipality, and a 2% rate, which was considered legally applicable by the judge for the lease service. The adjusted amount is R\$15,240.

Daycoval Leasing is challenging at the courts the PIS and COFINS tax basis, with a favorable injunction for the payment based on the request. As at June 30, 2024, the amount of unpaid taxes, waiting for a favorable judgment of the lawsuits amount to R\$3,227 (R2,639 as at December 31, 2023), which were accrued as tax contingencies.

f) **Contingent liabilities assessed as possible losses**

Contingent liabilities assessed as possible losses are not recognized and are represented by civil and labor lawsuits.

As at June 30, 2024, civil lawsuits correspond to an approximate amount of R\$77,860 for the Bank and Consolidated (R\$75,297 for the Bank and R\$75,341 for the Consolidated as at December 31, 2023).

As at June 30, 2024, labor lawsuits amount to R\$677 for the Bank and Consolidated (R\$767 for the Bank and Consolidated as at December 31, 2023).

There are no ongoing administrative proceedings for noncompliance with the rules of the National Financial System or payment of fines, which may have significant impacts on the financial position of the Bank or its subsidiaries.

19 - TAXES

Taxes and contributions are calculated pursuant to the legislation currently in force. The following rates were levied:

Taxes and contributions	Rate
Income tax	15.00%
Income tax surcharge (on the amount exceeding R\$240,000.00)	10.00%
Social contribution - financial institutions	20.00%
Social contribution - non-financial institution	9.00%
PIS ⁽¹⁾	0.65%
COFINS ⁽¹⁾	4.00%
ISS	up to 5.00%

(1) The non-financial subsidiaries falling under the non-cumulative computation regime are subject to PIS and COFINS rates of, respectively, 1.65% and 7.6% on operating income, and 0.65% and 4% on financial income. For non-financial subsidiaries subject to deemed, PIS and Cofins rates are 0.65% and 3%.

a) Expenses with taxes and contributions

i. Calculation of income tax (IR) and social contribution on net profit (CSLL):

	Bank		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Current taxes				
Profit before income tax and social contribution and profit sharing	1,131,378	582,215	1,206,346	645,977
Charges (IR and CSLL) at effective rates	(509,120)	(261,997)	(542,856)	(290,690)
Permanent additions and deductions				
Equity in subsidiaries	53,271	37,579	754	-
Interest on capital	89,765	93,936	89,765	93,936
Non-deductible expenses net of non-taxable revenues	29,802	7,422	31,880	5,423
Other amounts	10,960	(292)	20,167	4,217
Income tax and social contribution	(325,322)	(123,352)	(400,290)	(187,114)
Current tax	(414,305)	(323,398)	(430,186)	(342,937)
Deferred tax	88,983	200,046	29,896	155,823

ii. Tax expenses

	Bank		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Contributions to COFINS	(102,669)	(84,718)	(114,820)	(93,797)
Contributions to PIS / PASEP	(16,684)	(13,767)	(18,893)	(15,439)
ISS	(10,774)	(9,220)	(26,171)	(21,452)
Other tax expenses	(10,488)	(7,522)	(10,884)	(7,876)
Total	(140,615)	(115,227)	(170,768)	(138,564)

b) Tax assets and liabilities

	Bank		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Tax assets				
Current	163,607	329,988	302,692	466,388
Taxes and contributions for offset ⁽¹⁾	163,607	329,988	302,673	466,369
Recoverable income tax	-	-	19	19
Deferred	1,844,285	1,978,339	1,907,831	2,037,791
Tax credits (note 19.d)	1,844,285	1,978,339	1,907,831	2,037,791
Total	2,007,892	2,308,327	2,210,523	2,504,179
Tax liabilities				
Current	486,640	647,206	509,041	683,140
Provision for income tax on income	225,222	304,551	235,047	323,160
Provision for social contribution on income	190,384	270,799	194,728	278,391
Taxes and contributions payable	71,034	71,856	79,266	81,589
Deferred	301,961	525,894	736,492	897,469
Tax liabilities (note 19.d)	301,961	525,894	736,492	897,469
Total	788,601	1,173,100	1,245,533	1,580,609

(1) As at June 30, 2024, "Taxes and contributions for offset" comprise, substantially, prepaid income tax and social contribution in the amount of R\$155,039 (R\$321,812 as at December 31, 2023), for the Bank, and R\$161,740 (R\$357,244 as at December 31, 2023), for the Consolidated.

c) **Deferred income tax and social contribution on temporary additions and deductions (asset and liability)**

As required by BACEN Resolution 4,842/20, the recognition of deferred tax assets and liabilities ('Tax credits' and 'Deferred tax obligations') arising on temporary differences must meet all the following conditions: (i) the entity has a history of taxable profit or income for income tax and social contribution purposes, recorded at least in three of the past five fiscal years, including the reporting year; and (ii) the entity expects to generate future taxable profits or income for income tax and social contribution purposes in subsequent periods, based on an entity-specific technical study that shows the likelihood of future taxes payable against which the tax credits can be offset within ten years or less.

As at June 30, 2024, the Bank and its subsidiaries have no tax credits not recognized in assets.

d) **Origin of tax credits and deferred tax liabilities**

	Six-month period ended June 30, 2024					
	Bank			Consolidated		
	12/31/2023	Recognition/ (Realization)	06/30/2024	12/31/2023	Recognition/ (Realization)	06/30/2024
Tax Credits						
Deferred income tax and social contribution on:						
Provision for tax risks	185,652	-	185,652	187,177	-	187,177
Allowance for loan losses	1,163,424	101,100	1,264,524	1,185,798	105,260	1,291,058
Adjustment to fair value of securities and derivatives	185,049	(166,511)	18,538	188,659	(166,260)	22,399
Monetary adjustment of civil, tax and labor risks	393,000	(123,784)	269,216	393,000	(123,784)	269,216
Other temporary additions, including provisions for civil and labor risks	51,214	55,141	106,355	83,157	54,824	137,981
Total tax credits on temporary differences	1,978,339	(134,054)	1,844,285	2,037,791	(129,960)	1,907,831

	12/31/2023	Recognition/ (Realization)	06/30/2024	12/31/2023	Recognition/ (Realization)	06/30/2024
Deferred tax liabilities						
Deferred income tax and social contribution on:						
Adjustment to fair value of securities and derivatives	164,845	(87,827)	77,018	164,842	(87,827)	77,015
Deferred income tax on excess depreciation	-	-	-	352,766	69,369	422,135
Amortization of negative goodwill on the acquisition of Daycoval Leasing	25,169	1,553	26,722	25,169	1,553	26,722
Monetary adjustment of escrow deposits	335,880	(137,659)	198,221	335,883	(137,659)	198,224
Other temporary deductions	-	-	-	18,809	(6,413)	12,396
Total deferred tax liabilities on temporary differences	525,894	(223,933)	301,961	897,469	(160,977)	736,492

	Year ended December 31, 2023					
	Bank			Consolidated		
	12/31/2022	Recognition/ (Realization)	12/31/2023	12/31/2022	Recognition/ (Realization)	12/31/2023
Tax Credits						
Deferred income tax and social contribution on:						
Provision for tax risks	181,760	3,892	185,652	182,850	4,327	187,177
Allowance for loan losses	862,075	301,349	1,163,424	878,122	307,676	1,185,798
Adjustment to fair value of securities and derivatives	311,710	(126,661)	185,049	311,709	(123,050)	188,659
Monetary adjustment of civil, tax and labor risks	332,160	60,840	393,000	332,160	60,840	393,000
Other temporary additions, including provisions for civil and labor risks	92,583	(41,369)	51,214	115,624	(32,467)	83,157
Total tax credits on temporary differences	1,780,288	198,051	1,978,339	1,820,465	217,326	2,037,791

	12/31/2022	Recognition/ (Realization)	12/31/2023	12/31/2022	Recognition/ (Realization)	12/31/2023
Deferred tax liabilities						
Deferred income tax and social contribution on:						
Adjustment to fair value of securities and derivatives	288,727	(123,882)	164,845	288,728	(123,886)	164,842
Deferred income tax and social contribution on excess depreciation	-	-	-	132,884	219,882	352,766
Amortization of negative goodwill on the acquisition of Daycoval Leasing	22,063	3,106	25,169	22,063	3,106	25,169
Monetary adjustment of escrow deposits	276,192	59,688	335,880	316,220	19,663	335,883
Other temporary deductions	-	-	-	18,809	-	18,809
Total deferred tax liabilities on temporary differences	586,982	(61,088)	525,894	759,895	137,574	897,469

e) Estimated realization and present value of tax credits

	Bank					
	06/30/2024			12/31/2023		
	Temporary differences		Total	Temporary differences		Total
Income Tax	Social contribution	Income Tax		Social contribution		
Up to 1 year	139,746	111,798	251,544	216,751	173,403	390,154
Up to 2 years	203,349	162,681	366,030	172,090	137,674	309,764
Up to 3 years	214,454	171,565	386,019	172,095	137,678	309,773
Up to 4 years	153,674	122,941	276,615	170,185	136,150	306,335
Up to 5 years	7,432	5,945	13,377	4,137	3,310	7,447
Over 5 years	305,797	244,903	550,700	363,667	291,199	654,866
Total	1,024,452	819,833	1,844,285	1,098,925	879,414	1,978,339

	Consolidated					
	06/30/2024			12/31/2023		
	Temporary differences		Total	Temporary differences		Total
Income Tax	Social contribution	Income Tax		Social contribution		
Up to 1 year	143,786	114,953	258,739	220,222	176,179	396,401
Up to 2 years	207,566	166,055	373,621	175,619	140,497	316,116
Up to 3 years	218,671	174,939	393,610	176,041	140,835	316,876
Up to 4 years	156,848	125,477	282,325	174,015	139,213	313,228
Up to 5 years	29,712	17,197	46,909	24,279	14,201	38,480
Over 5 years	306,867	245,760	552,627	364,680	292,010	656,690
Total	1,063,450	844,381	1,907,831	1,134,856	902,935	2,037,791

As at June 30, 2024, the present value of total tax credits is R\$1,476,420 for the Bank (R\$1,645,326 as at December 31, 2023) and R\$1,525,268 for the Consolidated (R\$1,692,941 as at December 31, 2023), and was calculated based on the expected realization of temporary differences, discounted by the average borrowing rate of the Bank and Daycoval Leasing, projected for the corresponding periods.

The earnings projections that allow generating a tax basis take into consideration macroeconomic assumptions, exchange and interest rates, and the forecast of new financial and other transactions. Actual results could differ from those estimates.

20 - EQUITY (PARENT COMPANY)**a) Capital**

As at June 30, 2024 and December 31, 2023, the Bank's capital amounts to R\$3,557,260, being fully subscribed and paid in, represented by 1,890,672,918 registered shares, comprised of 1,323,471,042 common shares and 567,201,876 preferred shares.

b) Breakdown of and variations in capital

	06/30/2024	12/31/2023
Common shares	1,323,471,042	1,323,471,042
Preferred shares	567,201,876	567,201,876
Total shares	1,890,672,918	1,890,672,918

There was no variation in the number of shares during the six-month period ended June 30, 2024 and year ended December 31, 2023.

c) Interest on capital and dividends

According to the bylaws, the shareholders are entitled to dividends and/or interest on capital corresponding to no less than 25% of profit for the year, adjusted in accordance with the Brazilian corporate law.

Interest on capital is calculated on equity, limited to the variation of the TJLP (long-term interest rate), contingent upon the existence of profit determined before its deduction or retained earnings and earnings reserves.

i. Statement of calculation of interest on capital and mandatory dividends:

	06/30/2024	% ⁽¹⁾	06/30/2023	% ⁽¹⁾
Profit	806,056		458,863	
(-) Legal reserve	(40,303)		(22,943)	
Adjusted profit	765,753		435,920	
Amount of interest on capital	199,477		208,746	
(-) Withholding income tax related to interest on capital	(29,922)		(31,312)	
Net value of interest on capital and mandatory dividends	169,555	22.14	177,434	40.70

(1) Refers to the percentage rate relating to the sum of the net amount of interest on capital and dividends on adjusted profit.

ii. Interest on capital declared and/or paid:

Interest on capital was declared and/or paid, which, net of withholding income tax, will be attributed to mandatory minimum dividends for the quarters ended June 30, 2024 and 2023, as shown below:

		06/30/2024				
Board of Director's Meeting Date	Availability date	Price per share		Gross amount	IRRF	Net amount
		ON	PN			
03/28/2024	04/15/2024	0.05189	0.05189	98,107	(14,716)	83,391
06/28/2024	07/15/2024	0.05362	0.05362	101,370	(15,206)	86,164
				Total	(29,922)	169,555

		06/30/2023				
Board of Director's Meeting Date	Availability date	Price per share		Gross amount	IRRF	Net amount
		ON	PN			
03/31/2023	04/17/2023	0.05523	0.05523	104,422	(15,663)	88,759
06/30/2023	07/17/2023	0.05518	0.05518	104,324	(15,649)	88,675
				Total	(31,312)	177,434

d) Earnings reserve

	06/30/2024	12/31/2023
Legal reserve ⁽¹⁾	280,386	240,083
Bylaws reserves ⁽²⁾	2,348,925	2,348,925
Total	2,629,311	2,589,008

(1) 5% of profit for the year must be allocated to this reserve until it reaches 20% of capital, according to the prevailing legislation.

(2) Reserve recorded according to the bylaws.

e) Earnings per share (Parent)

	06/30/2024	06/30/2023
Profit attributable to controlling shareholders	806,056	458,863
Profit attributable to each group of shares		
Common shares	564,239	321,204
Preferred shares	241,817	137,659
Weighted average number of shares issued and comprising the capital ⁽¹⁾		
Common shares	1,323,471,042	1,323,471,042
Preferred shares	567,201,876	567,201,876
Basic earnings per shares		
Common shares	0.4263	0.2427
Preferred shares	0.4263	0.2427
Diluted earnings per shares		
Common shares	0.4263	0.2427
Preferred shares	0.4263	0.2427

(1) The weighted average number of shares was calculated based on the variations of shares as at June 30, 2024 and 2023 and, also, in accordance with the criteria and procedures set out in technical pronouncement CPC 41 – Earnings per Share, considering the applicability to financial institutions, as prescribed by CMN Resolution 4,818/20.

21 - INCOME STATEMENTS

INCOME FROM FINANCIAL INTERMEDIATION

a) Loan portfolio

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Lending operations	1,739,163	1,530,352	1,750,060	1,538,664	3,410,266	2,985,061	3,436,524	3,002,055
Advance to depositors	2,927	1,991	2,927	1,991	10,019	4,282	10,019	4,282
Secured account / overdraft account	147,661	175,148	147,661	175,150	298,187	350,396	298,187	350,398
Discounted notes	82,929	33,505	82,929	33,505	156,055	7,267	156,055	7,267
Onlending - Resolution 278/22	-	6	-	6	22	30	22	30
Working capital	290,388	301,255	291,968	301,255	579,031	595,113	582,242	595,113
Export Credit Notes - CCE	150,770	39,115	150,770	39,115	232,941	96,244	232,941	96,244
Onlending - BNDES	425	1,377	425	1,377	967	2,988	967	2,988
Onlending - FINAME	18,370	17,565	18,370	17,565	38,560	32,962	38,560	32,962
Rural credit	10,338	7,320	10,338	7,320	20,624	16,813	20,624	16,813
Financing with intervention	413	114	413	114	855	284	855	284
Foreign currency financing	151,011	(27,885)	151,011	(27,885)	191,167	(40,002)	191,167	(40,002)
FGI PEAC	97,563	183,002	97,563	183,002	199,625	372,730	199,625	372,730
FGO Pronampe	236	316	236	316	435	644	435	644
Mortgage loans	12,024	-	12,024	-	23,468	-	23,468	-
Payroll-deductible loans	744,524	602,401	744,524	602,401	1,457,736	1,183,660	1,457,736	1,183,660
Adjustment to fair value of payroll-deductible loans- hedged item	(218,622)	-	(218,622)	-	(304,779)	-	(304,779)	-
Vehicle financing	171,530	170,991	171,530	170,991	336,741	330,291	336,741	330,291
Adjustment to fair value of vehicles - hedged item	(29,977)	-	(29,977)	-	(39,071)	-	(39,071)	-
Real estate financing	1,359	10,461	1,359	10,461	2,424	19,608	2,424	19,608
Daypag - discount of freight forwarder's checks	-	1	-	1	-	2	-	2
Other lending operations	105,294	27,172	114,611	35,482	205,259	30,615	228,306	47,607
Loan origination income	-	(13,503)	-	(13,503)	-	(18,866)	-	(18,866)
Result of lease operations	-	-	101,347	114,663	-	-	217,594	223,015
Revenue from leasing	-	-	467,938	367,792	-	-	906,629	715,299
Finance leasing - internal resources	-	-	431,446	323,284	-	-	829,939	613,690
Operating leasing - internal resources	-	-	30,534	36,655	-	-	63,758	72,628
Gain on disposal of leased assets	-	-	5,958	7,853	-	-	12,932	28,981
Expenses on leasing	-	-	(366,591)	(253,129)	-	-	(689,035)	(492,284)
Finance leasing - internal resources	-	-	(315,960)	(223,614)	-	-	(603,172)	(432,360)
Operating leasing - internal resources	-	-	(618)	(1,188)	-	-	(907)	(3,421)
Adjustment to fair value of leases - hedged item	-	-	(27,837)	-	-	-	(36,843)	-
Depreciation of leased assets	-	-	(22,176)	(28,327)	-	-	(48,113)	(56,503)
Other transactions with loan characteristics	296,737	329,948	297,626	329,948	644,419	743,602	646,293	743,602
Advance on foreign exchange contracts / advance on export contracts	21,166	17,001	21,166	17,001	39,096	35,405	39,096	35,405
Income from acquisition of receivables without right of recourse	275,571	312,947	276,460	312,947	605,323	708,197	607,197	708,197
Recoveries from lending and leasing operations	57,731	42,512	60,436	43,044	154,524	87,677	157,333	88,245
Recovery of credits previously written off as loss (Note 9.f)	57,731	42,512	57,731	42,512	154,524	87,677	154,524	87,677
Recovery of credits previously written off as loss (Note 9.f) - Leases	-	-	2,705	532	-	-	2,809	568
Total	2,093,631	1,902,812	2,209,469	2,026,319	4,209,209	3,816,340	4,457,744	4,056,917

b) Securities and derivatives transactions

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Securities transactions								
Fixed-income securities	472,152	375,375	478,332	377,817	971,486	737,334	980,584	742,314
Variable-income securities	-	-	207	1,373	-	-	(390)	422
Investments in investment fund units	379	34,221	4,566	40,747	1,748	71,182	11,234	88,806
Gain (loss) on disposal of securities	1,341	249	1,341	249	5,329	2,897	5,329	2,897
Fair value adjustments	(5,073)	11,545	(5,211)	11,542	(4,484)	14,299	(4,873)	14,297
Foreign investments	36,578	(5,323)	36,578	(5,323)	60,568	(5,838)	60,568	(5,838)
Permanent losses on securities	(5)	(41)	(5)	(41)	(13)	(78)	(13)	(78)
Total	505,372	416,026	515,808	426,364	1,034,634	819,796	1,052,439	842,820
Derivatives								
Gains								
Swap	662,454	165,354	662,207	168,846	969,851	1,018,866	965,056	1,023,168
Currency forward ("NDF")	843,631	227,389	843,631	227,389	1,040,639	568,231	1,040,639	568,231
Future	472,147	136,804	472,147	136,804	696,096	479,008	696,096	479,008
Options	23,135	24,793	23,135	24,793	24,600	45,309	24,600	45,309
Losses								
Swap	(195,343)	(611,089)	(169,830)	(611,623)	(411,564)	(1,852,512)	(374,877)	(1,854,402)
Currency forward ("NDF")	(168,200)	(106,869)	(168,200)	(106,869)	(283,579)	(432,681)	(283,579)	(432,681)
Future	(858,551)	(438,630)	(858,551)	(438,630)	(1,003,722)	(834,537)	(1,003,722)	(834,537)
Options	(30,145)	(5,409)	(30,145)	(5,409)	(33,612)	(11,536)	(33,612)	(11,536)
Total ⁽¹⁾	749,128	(607,657)	774,394	(604,699)	998,709	(1,019,852)	1,030,601	(1,017,440)
Total	1,254,500	(191,631)	1,290,202	(178,335)	2,033,343	(200,056)	2,083,040	(174,620)

(1) Gain on derivative financial instruments includes net gains at fair value in the amount of R\$71,381 for the Bank and R\$96,350 for the Consolidated in the quarter ended June 30, 2024 and net gains at fair value in the amount of R\$80,791 for the Bank and R\$111,360 for the Consolidated in the six-month period ended June 30, 2024 (net gains at fair value in the amount of R\$91,881 for the Bank and R\$93,468 for the Consolidated in the quarter ended June 30, 2024 and net gains at fair value in the amount of R\$95,532 for the Bank and R\$96,217 for the Consolidated in the six-month period ended June 30, 2024).

c) Interbank accounts

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Repurchase operations (assets)	122,572	204,060	122,572	204,060	208,134	367,388	208,134	367,388
Own portfolio	45,163	111,534	45,163	111,534	98,190	172,687	98,190	172,687
Third-party portfolio	77,409	92,526	77,409	92,526	109,944	194,701	109,944	194,701
Repurchase operations (liabilities)	(153,193)	(187,683)	(153,193)	(187,683)	(328,587)	(403,427)	(328,588)	(403,427)
Own portfolio	(75,924)	(95,219)	(75,924)	(95,219)	(218,938)	(208,868)	(218,939)	(208,868)
Third party portfolio	(77,269)	(92,464)	(77,269)	(92,464)	(109,649)	(194,559)	(109,649)	(194,559)
Gain (loss) on repurchase operations	(30,621)	16,377	(30,621)	16,377	(120,453)	(36,039)	(120,454)	(36,039)
Interbank deposits								
Fixed rate	27,046	17,580	27,046	17,580	53,135	34,763	53,136	34,763
Variable rate	62,230	78,585	3,998	14,631	121,635	154,892	9,092	24,403
Total	89,276	96,165	31,044	32,211	174,770	189,655	62,228	59,166
Total	58,655	112,542	423	48,588	54,317	153,616	(58,226)	23,127

d) Foreign exchange operations

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Income from foreign exchange operations	29,127	39,550	29,132	39,550	56,849	81,454	56,854	81,454
Expenses on foreign exchange operations	(55,277)	(36,357)	(45,268)	(26,732)	(107,350)	(116,739)	(88,090)	(96,843)
Exchange rate changes	197,181	63,321	197,181	63,321	272,664	127,853	272,664	127,853
Total	171,031	66,514	181,045	76,139	222,163	92,568	241,428	112,464

EXPENSES ON FINANCIAL INTERMEDIATION

e) Interbank and time deposits and issuances of securities in Brazil and abroad

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Interbank deposits	(27,013)	(63,809)	(27,013)	(63,809)	(50,767)	(128,338)	(50,767)	(128,338)
Fixed	(6,173)	(2,820)	(6,173)	(2,820)	(9,364)	(5,613)	(9,364)	(5,613)
Floating	(20,840)	(60,989)	(20,840)	(60,989)	(41,403)	(122,725)	(41,403)	(122,725)
Time deposits	(525,209)	(465,389)	(524,271)	(464,079)	(1,029,775)	(809,791)	(1,028,301)	(806,442)
Fixed	(33,639)	(23,896)	(33,639)	(25,934)	(70,244)	(47,578)	(70,244)	(47,578)
Floating	(449,749)	(437,411)	(448,811)	(434,060)	(884,997)	(802,913)	(883,525)	(799,561)
Linked to asset operations (CMN Resolution 2,921/02) (Note 9.g)	(3,045)	(755)	(3,045)	(755)	(3,148)	(1,935)	(3,148)	(1,935)
Exchange rate changes	(31,319)	3,010	(31,319)	3,007	(56,928)	54,301	(56,926)	54,298
Expenses on contribution to FGC	(7,457)	(6,337)	(7,457)	(6,337)	(14,458)	(11,666)	(14,458)	(11,666)
Total	(552,222)	(529,198)	(551,284)	(527,888)	(1,080,542)	(938,129)	(1,079,068)	(934,780)
Issuance in Brazil								
Mortgage loan notes	(49,474)	(57,923)	(49,475)	(57,923)	(106,682)	(116,505)	(106,682)	(116,505)
Fixed	(10,079)	(10,325)	(10,080)	(10,325)	(21,287)	(20,532)	(21,287)	(20,532)
Floating	(39,395)	(47,598)	(39,395)	(47,598)	(85,395)	(95,973)	(85,395)	(95,973)
Agribusiness letter of credit	(67,767)	(79,374)	(67,767)	(79,374)	(140,595)	(153,780)	(140,595)	(153,780)
Fixed	(18,065)	(22,009)	(18,065)	(22,009)	(36,954)	(43,799)	(36,954)	(43,799)
Floating	(49,702)	(57,365)	(49,702)	(57,365)	(103,641)	(109,981)	(103,641)	(109,981)
Financial Bills	(613,315)	(596,043)	(595,073)	(582,318)	(1,234,958)	(1,231,999)	(1,197,400)	(1,204,663)
Fixed	(39,862)	(41,697)	(39,862)	(41,697)	(81,695)	(80,924)	(81,695)	(80,924)
Floating	(573,453)	(554,346)	(555,211)	(540,621)	(1,153,263)	(1,151,075)	(1,115,705)	(1,123,739)
Total	(730,556)	(733,340)	(712,315)	(719,615)	(1,482,235)	(1,502,284)	(1,444,677)	(1,474,948)
Issuance abroad								
Interest	(34,544)	(26,553)	(34,541)	(26,480)	(64,484)	(55,374)	(64,444)	(55,207)
Exchange rate changes	(270,503)	119,790	(270,503)	119,790	(360,692)	182,038	(360,692)	182,038
Adjustment to fair value of hedged issuance	(17,528)	10,217	(17,528)	10,217	(40,870)	25,439	(40,870)	25,439
Total	(322,575)	103,454	(322,572)	103,527	(466,046)	152,103	(466,006)	152,270

f) Borrowings and onlendings (Bank and Consolidated)

	Bank and Consolidated		Bank and Consolidated	
	Quarter ended		Six-month period ended	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Foreign borrowings	(431,126)	234,822	(580,090)	370,553
Interest	(61,508)	(90,904)	(119,668)	(188,904)
Exchange rate changes	(366,032)	307,568	(459,063)	470,902
Adjustment to fair value of hedged loans	(3,586)	18,158	(1,359)	88,555
Obligation with Bank abroad	(177,205)	14,972	(248,648)	21,301
Interest	(18,608)	(11,110)	(36,978)	(21,883)
Exchange rate changes	(158,597)	26,082	(211,670)	43,184
Onlending operations - official institutions	(18,359)	(14,848)	(37,682)	(27,390)
BNDES	(299)	(992)	(695)	(2,135)
FINAME	(14,857)	(13,856)	(29,423)	(25,255)
Other institutions	(3,203)	-	(7,564)	-
Total	(626,690)	234,946	(866,420)	364,464

OTHER OPERATING AND ADMINISTRATIVE INCOME (EXPENSES)

g) Income from service provision

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Bank fees	45,818	40,978	45,818	40,978	86,925	82,371	86,925	82,371
Income from financial guarantees provided	19,924	16,348	19,924	16,348	39,398	32,073	39,398	32,073
Asset management ⁽¹⁾	23,079	15,969	29,186	21,346	43,861	30,846	55,308	41,927
Other services	33,334	26,829	34,340	28,412	65,127	53,856	66,713	56,274
Total	122,155	100,124	129,268	107,084	235,311	199,146	248,344	212,645

⁽¹⁾ Includes income from management, administration, custody and controllership services for investment funds and clubs.

h) Personnel expenses

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Executive Committee's and Board of Directors' compensation	(24,881)	(23,680)	(25,978)	(24,718)	(49,763)	(48,610)	(51,947)	(50,688)
Benefits	(31,448)	(27,146)	(37,334)	(32,116)	(62,466)	(53,762)	(74,026)	(63,455)
Social security charges	(36,879)	(34,568)	(44,021)	(39,877)	(73,210)	(69,146)	(86,501)	(79,305)
Proceeds	(107,207)	(93,547)	(130,867)	(109,850)	(207,989)	(183,381)	(251,811)	(214,709)
Training	(18)	(16)	(20)	(16)	(42)	(52)	(45)	(72)
Interns' compensation	(472)	(530)	(499)	(548)	(874)	(1,026)	(920)	(1,058)
Total	(200,905)	(179,487)	(238,719)	(207,125)	(394,344)	(355,977)	(465,250)	(409,287)

i) Other administrative expenses

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Public utilities (water, power and gas)	(1,055)	(842)	(1,360)	(1,148)	(2,108)	(1,757)	(2,741)	(2,394)
Rent and insurance	(7,201)	(6,516)	(7,679)	(6,971)	(14,483)	(12,749)	(15,404)	(13,761)
Communication	(2,597)	(4,148)	(3,241)	(4,654)	(4,874)	(9,828)	(6,138)	(10,848)
Charitable contributions	(7,882)	(5,347)	(9,057)	(5,321)	(12,978)	(9,756)	(19,649)	(10,238)
Maintenance and upkeep of assets	(2,170)	(2,631)	(3,631)	(3,430)	(3,437)	(3,810)	(7,232)	(5,652)
Consumables	(230)	(309)	(312)	(389)	(384)	(739)	(521)	(881)
Data processing	(56,070)	(52,497)	(57,793)	(53,665)	(104,007)	(93,932)	(107,192)	(96,084)
Promotions, advertising and publications	(13,291)	(9,969)	(14,131)	(10,495)	(22,856)	(22,040)	(24,303)	(23,162)
Outside, technical and specialized services ⁽¹⁾	(164,880)	(161,988)	(146,760)	(153,415)	(328,343)	(333,461)	(296,850)	(311,328)
Other administrative expenses	(26,484)	(20,644)	(27,675)	(21,436)	(45,768)	(34,962)	(48,037)	(36,258)
Total	(281,860)	(264,891)	(271,639)	(260,924)	(539,238)	(523,034)	(528,067)	(510,606)

⁽¹⁾ Includes the recognition of expenses on commissions paid in advance to third parties, upon origination of lending operations.

j) Other operating income and expenses

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Exchange rate changes ⁽¹⁾	-	9	9,984	1,634	-	33	12,737	3,568
Monetary adjustment of escrow deposits	13,675	40,117	13,781	40,200	41,213	77,149	41,432	77,318
Other operating income	34,921	11,177	37,881	17,216	62,531	15,089	68,328	25,722
Recovery of charges and expenses	-	1,865	-	1,865	-	2,043	-	2,043
Monetary adjustment to taxes for offset	-	-	2,196	-	-	-	7,129	-
Total	48,596	53,168	63,842	60,915	103,744	94,314	129,626	108,651
Exchange rate changes ⁽¹⁾	-	(125)	-	(6,208)	-	(125)	-	(10,404)
Other operating expenses ⁽²⁾	(48,719)	(35,130)	(49,226)	(35,121)	(95,381)	(66,443)	(96,173)	(66,505)
Interest expense	(12)	(119)	(12)	(613)	(14,985)	(6,057)	(14,985)	(6,825)
Total	(48,731)	(35,374)	(49,238)	(41,942)	(110,366)	(72,625)	(111,158)	(83,734)
Total	(135)	17,794	14,604	18,973	(6,622)	21,689	18,468	24,917

⁽¹⁾ Refers to the reclassification of exchange rate changes on investments abroad, not eliminated in the consolidation process of the financial statements.

⁽²⁾ Other operating expenses as at June 30, 2024 are mainly comprised of: (i) discounts and reimbursements in loan operations - R\$12,420 and R\$29,568 for the Bank and Consolidated (R\$10,984 and R\$20,844 for the Bank and Consolidated as at June 30, 2023); and (ii) settlement of lawsuits - R\$12,680 and R\$20,172 for the Bank and Consolidated (R\$9,281 and R\$15,670 for the Bank and Consolidated as at June 30, 2023).

k) Regulatory non-recurring profit

	Bank		Consolidated		Bank		Consolidated	
	Quarter ended				Six-month period ended			
	30/06/2024	30/06/2023	30/06/2024	30/06/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Profit for the period	438,088	227,822	438,088	227,822	806,056	458,863	806,056	458,863
Regulatory non-recurring profit	(949)	(949)	(949)	(949)	(1,898)	(1,898)	(1,898)	(1,898)
Amortization of negative goodwill on acquisition of another financial institution (net of taxes)								
Regulatory recurring profit	437,139	226,873	437,139	226,873	804,158	456,965	804,158	456,965

22 - RELATED-PARTY TRANSACTIONS

- a) The direct and indirect subsidiaries and the Bank's shareholders enter into transactions with the Bank under usual market conditions on the transaction and settlement dates, and are presented in conformity with CMN Resolution No. 4,693/18 and CMN Resolution No. 4,818/20.

The table below shows the balance of the Bank's transactions with its respective related parties:

Transactions	Bank			
	Assets (liabilities)		Income (expenses)	
	06/30/2024	12/31/2023	06/30/2024	06/30/2023
Derivative transactions	(27,799)	4,110	(31,885)	(71)
Direct subsidiaries	(27,943)	3,923	(31,842)	-
Daycoval Leasing - Banco Múltiplo S.A.	(27,943)	3,923	(31,842)	-
Other related parties - individuals	144	187	(43)	(71)
Interbank deposits	2,107,076	2,033,709	112,284	130,489
Direct subsidiaries	2,101,808	2,033,709	112,543	130,489
Daycoval Leasing - Banco Múltiplo S.A.	2,101,808	2,033,709	112,543	130,489
Other related parties - legal entities	5,268	-	(259)	-
Loan operations ⁽¹⁾	59,715	47,850	1,581	1,249
Other related parties - individuals	990	1,014	42	11
Other related parties - legal entities	58,725	46,836	1,539	1,238
Demand deposits	(22,651)	(19,488)	-	-
Direct subsidiaries	(896)	(1,920)	-	-
ACS Participações Ltda.	(86)	(55)	-	-
Daycoval Asset Management Ltda.	(22)	(29)	-	-
Daycoval Corretora de Títulos e Valores Mobiliários Ltda.	(11)	(14)	-	-
Daycoval Leasing - Banco Múltiplo S.A.	(735)	(1,119)	-	-
Dayprev Vida e Previdência S.A.	(21)	(12)	-	-
Multigestão Renda Corporativa F.I. Imobiliário FII	(21)	(691)	-	-
Indirect subsidiaries	(16,251)	(13,857)	-	-
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(3,234)	(4,882)	-	-
SCC Agência de Turismo Ltda.	(4)	(8)	-	-
Treetop Investments Ltd.	(13,013)	(8,967)	-	-
Other related parties - legal entities	(1,077)	(202)	-	-
Other related parties - individuals	(4,427)	(3,509)	-	-
Time deposits	(335,145)	(372,975)	(30,796)	(27,476)
Direct subsidiaries	(22,569)	(4,055)	(2,174)	(1,022)
ACS Participações Ltda.	(21,494)	(3,038)	(760)	(955)
Daycoval Asset Management Ltda.	(1,075)	(1,017)	(1,414)	(67)
Indirect subsidiaries	(10,516)	(14,527)	(694)	(2,497)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(8,099)	(8,578)	(521)	(2,157)
SCC Agência de Turismo Ltda.	(2,417)	(2,680)	(133)	(173)
Treetop Investments Ltd.	-	(3,269)	(40)	(167)
Other related parties - legal entities	(36,561)	(152,989)	(5,862)	(11,276)
Other related parties - individuals	(265,499)	(201,404)	(22,066)	(12,681)
Financial bills	(997,655)	(1,024,263)	(47,870)	(87,518)
Direct subsidiaries	(429,200)	(444,386)	(24,449)	(26,268)
ACS Participações Ltda.	(429,200)	(444,386)	(24,449)	(26,268)
Indirect subsidiaries	(234,652)	(230,441)	(13,110)	(1,069)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(220,701)	(217,079)	(12,520)	(531)
SCC Agência de Turismo Ltda.	(13,951)	(13,362)	(590)	(538)
Other related parties - legal entities	-	(18,343)	(4)	-
Other related parties - individuals	(333,803)	(331,093)	(10,307)	(60,181)
Perpetual subordinated financial bills	(1,028,595)	(1,042,762)	(72,361)	(93,867)
Other related parties - legal entities	(704,536)	(739,204)	(51,860)	(93,867)
Other related parties - individuals	(324,059)	(303,558)	(20,501)	-
Agribusiness letter of credit	(60,702)	(51,227)	(2,712)	(2,353)
Other related parties - legal entities	(161)	(4,654)	(9)	(206)
Other related parties - individuals	(60,541)	(46,573)	(2,703)	(2,147)
Mortgage Loan Notes	(47,573)	(50,602)	(1,918)	(7,428)
Other related parties - legal entities	-	(37)	-	(53)
Other related parties - individuals	(47,573)	(50,565)	(1,918)	(7,375)
Commissions	(1,903)	(2,077)	(53,563)	(17,691)
Indirect subsidiaries	(1,903)	(2,077)	(53,563)	(17,691)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(1,903)	(2,077)	(53,563)	(17,691)
Administration fees	12	12	76	75
Direct subsidiaries	12	12	76	75
Multigestão Renda Corporativa F.I. Imobiliário FII	12	12	76	75
Bookkeeping fees	2	2	15	15
Direct subsidiaries	2	2	15	15
Multigestão Renda Corporativa F.I. Imobiliário FII	2	2	15	15

(1) The National Monetary Council (CMN), through the publication by the Central Bank of Brazil (BACEN) of Resolution 4,693/18, has regulated the conditions and limits for loan transactions with related parties to be carried out by financial institutions and leasing companies, defining the concept of qualified interest as direct or indirect interest in another company, equivalent to or above 15% of the respective shares or units.

The Resolution also established that the sum of the balances of loan transactions with related parties must not exceed 10% of the adjusted equity (PLA), subject to the individual limits of 1% for loans with individuals and 5% for loans with legal entities, as prescribed in article 7 of the Resolution. These limits must be calculated on the loan transaction date.

b) The table below shows the yield rates and respective terms of the transactions between the Bank and its related parties as at June 30, 2024:

Transactions	Administration fee ⁽¹⁾	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total assets (liabilities)
Derivative transactions		(132)	(2,125)	(18,255)	(6,607)	(680)	(27,799)
Direct subsidiaries		(173)	(2,147)	(18,336)	(6,607)	(680)	(27,943)
Daycoval Leasing - Banco Múltiplo S.A.	CDI x Fixed	(173)	(2,147)	(18,336)	(6,607)	(680)	(27,943)
Other related parties - individuals		41	22	81	-	-	144
Interbank deposits		333,458	499,161	987,171	273,731	13,555	2,107,076
Direct subsidiaries		328,190	499,161	987,171	273,731	13,555	2,101,808
Daycoval Leasing - Banco Múltiplo S.A.	Floating	328,190	499,161	987,171	273,731	13,555	2,101,808
Other related parties - legal entities		5,268	-	-	-	-	5,268
Loan operations		41,363	8,854	9,497	1	-	59,715
Other related parties - individuals	Floating	661	143	185	1	-	990
Other related parties - legal entities	Floating	40,702	8,711	9,312	-	-	58,725
Time deposits		(7,061)	(28,382)	(46,502)	(231,419)	(21,781)	(335,145)
Direct subsidiaries		-	(568)	(507)	(706)	(20,788)	(22,569)
ACS Participações Ltda.	Floating	-	-	-	(706)	(20,788)	(21,494)
Daycoval Asset Management Ltda.	Floating	-	(568)	(507)	-	-	(1,075)
Indirect subsidiaries		-	-	(2,274)	(8,242)	-	(10,516)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	Floating	-	-	-	(8,099)	-	(8,099)
SCC Agência de Turismo Ltda.	Floating	-	-	(2,274)	(143)	-	(2,417)
Other related parties - legal entities	Floating	(2,304)	(9,550)	(6,016)	(17,698)	(993)	(36,561)
Other related parties - individuals	Floating	(4,757)	(18,264)	(37,705)	(204,773)	-	(265,499)
Financial Bills		(365,327)	(10,544)	(389,225)	(196,865)	(35,694)	(997,655)
Direct subsidiaries		(352,186)	-	(28,012)	(17,804)	(31,198)	(429,200)
ACS Participações Ltda.	Fixed / Floating	(352,186)	-	(28,012)	(17,804)	(31,198)	(429,200)
Indirect subsidiaries		-	-	(234,652)	-	-	(234,652)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	Floating	-	-	(220,701)	-	-	(220,701)
SCC Agência de Turismo Ltda.	Floating	-	-	(13,951)	-	-	(13,951)
Other related parties - individuals		(13,141)	(10,544)	(126,561)	(179,061)	(4,496)	(333,803)
Perpetual subordinated financial bills		-	-	-	-	(1,028,595)	(1,028,595)
Other related parties - legal entities	Floating	-	-	-	-	(704,536)	(704,536)
Other related parties - individuals	Floating	-	-	-	-	(324,059)	(324,059)
Agribusiness letter of credit		(10,435)	(12,719)	(37,317)	(231)	-	(60,702)
Other related parties - legal entities	Fixed / Floating	(161)	-	-	-	-	(161)
Other related parties - individuals	Fixed / Floating	(10,274)	(12,719)	(37,317)	(231)	-	(60,541)
Mortgage Loan Notes		(970)	(13,546)	(26,035)	-	(7,022)	(47,573)
Other related parties - individuals	Fixed / Floating	(970)	(13,546)	(26,035)	-	(7,022)	(47,573)

(1) The yield rates range from: (i) Fixed from 0.90% to 15% p.a.; and (ii) Floating from 94% to 150% of the CDI.

c) Compensation of key management personnel

The Annual Shareholders' Meeting sets the overall annual compensation of Management, as established by the Bank's bylaws.

For the year ending December 31, 2024, the Annual Shareholders' Meeting held on April 30, 2024 set the overall compensation of up to R\$105 million (R\$100 million for the year ended December 31, 2023).

	Bank	
	06/30/2024	06/30/2023
Compensation (management fees)	49,763	48,610
Direct and fringe benefits (healthcare plan)	844	762
Total compensation	50,607	49,372

The Bank does not offer other short or long-term post-employment or severance benefits to its key management personnel.

d) Ownership interest

All common and preferred shares are held by Management, as shown below:

	06/30/2024	12/31/2023
Common shares (ON)	100.00%	100.00%
Preferred shares (PN)	100.00%	100.00%

23 - FAIR VALUE OF FINANCIAL INSTRUMENTS

a) Determination and hierarchy of fair value

Daycoval uses the following hierarchy to determine and disclose the fair value of financial instruments:

- Level 1: prices quoted in an active market for the same instrument;
- Level 2: prices quoted in an active market for similar assets or liabilities or based on other valuation method, mainly the "Discounted cash flows" method, in which all significant inputs are based on observable market data; and
- Level 3: valuation techniques in which significant inputs are not based on observable market data.

Accounting classification	Bank			
	06/30/2024		12/31/2023	
	Level 1	Level 2	Level 1	Level 2
Financial assets measured at fair value:				
Through profit or loss (free trading)				
Securities				
Private-sector securities	85,577	2,105,897	24,820	1,449,008
Federal government bonds	12,064,782	-	11,284,247	-
Derivatives				
Swap, forward and options operations	-	1,283,353	-	224,637
Futures market	55,352	-	20,065	-
Loan operations				
Vehicle financing (hedge accounting)	-	2,088,472	-	2,038,914
Payroll-deductible loans (hedge accounting)	-	5,568,481	-	5,193,180
Through other comprehensive income - equity (available for sale)				
Securities				
Federal government bonds	6,564	-	7,769	-
Private-sector securities	41,073	1,617,555	34,570	1,237,025
Investment fund units	58,831	-	35,299	-
Financial liabilities measured at fair value:				
Through profit or loss (free trading)				
Issuances abroad				
Issuances abroad (bonds)	-	3,729,153	-	2,799,702
Obligations for loans				
Loans abroad	-	2,306,322	-	2,221,958
Derivatives				
Swap, forward and options operations	-	110,398	-	258,586
Futures market	129,763	-	14,975	-
Accounting classification	Consolidated			
	06/30/2024		12/31/2023	
	Level 1	Level 2	Level 1	Level 2
Financial assets measured at fair value:				
Through profit or loss (free trading)				
Securities				
Private-sector securities	85,577	2,105,897	24,820	1,449,008
Federal government bonds	12,298,077	-	11,315,483	-
Derivatives				
Swap, forward and options operations	-	1,283,353	-	224,637
Futures market	55,352	-	20,065	-
Loan operations				
Vehicle financing (hedge accounting)	-	2,088,472	-	2,038,914
Payroll-deductible loans (hedge accounting)	-	5,568,481	-	5,193,180
Leases (hedge accounting)	-	1,173,620	-	1,284,642
Through other comprehensive income - equity (available for sale)				
Securities				
Federal government bonds	6,579	-	48,466	-
Foreign securities	83,935	-	72,923	-
Private-sector securities	41,073	1,620,046	34,570	1,239,633
Investment fund units	257,391	-	227,757	-
Financial liabilities measured at fair value:				
Through profit or loss (free trading)				
Issuances abroad				
Issuances abroad (bonds)	-	3,729,153	-	2,799,702
Obligations for loans				
Loans abroad	-	2,306,322	-	2,221,958
Derivatives				
Swap, forward and options operations	-	110,398	-	258,586
Futures market	129,763	-	14,975	-

As at June 30, 2024 and December 31, 2023, Daycoval had no financial instrument classified in Level 3.

b) Fair value measurement method

Description of the method to measure the fair value of financial instruments, considering valuation techniques that adopt Daycoval's estimates on assumptions that a participant would use to value its instruments.

Marketable securities

The prices of marketable securities quoted at market price are the best indicators of its respective fair values. It should be noted that, for certain financial instruments, there is no liquidity of transactions and/or quotes available and, accordingly, it is necessary to adopt estimates of present value and other techniques for fair value measurement. In the absence of price quoted by ANBIMA - Brazilian Financial and Capital Markets Association, the fair values of government bonds are determined in view of the rates or prices given by other market agents that trade such securities. The fair values of debt securities of companies, when not available in the active market, are calculated by discounting estimated cash flows, based on interest rates adopted in the market and applicable to each payment flow or maturity of these debts. The fair values of the units in investment funds are made available by their respective managers.

Derivatives

- **Swaps:** cash flows are discounted at present value on the basis of interest curves or other indexators that reflect the risk factors, at prices of derivatives quoted in B3, of Brazilian public securities in secondaries or derivatives and marketable securities traded abroad. These interest curves are used to obtain fair value of swaps.
- **Futures and Forward ("NDF"):** quotes on stock exchanges or based on the same criteria of fair value measurement of swap contracts.
- **Options:** determined in view of mathematic models using market data such as implicit volatility, interest rate curve and fair value of the underlying asset.

Lending, issuances abroad and payables for loans

These are calculated by discounting estimated cash flows at market interest rates.

c) Fair values of financial assets and liabilities measured at amortized cost

The fair value of financial assets and liabilities recorded at amortized cost is estimated by comparing the current market interest rate of similar financial instruments. The estimated fair value is based on discounted cash flows at present value, using the observable market interest rate for financial instruments with similar credit risk and maturity. For debt instruments quoted, the value is determined based on market prices. For securities issued whose market price is not available, a discounted cash flow model is used on the basis of the appropriate future interest rate curve for the remaining of the term up to maturity. For other instruments subject to floating rate, an adjustment is made to reflect changes in credit spread required since the date the instrument was initially recognized.

Comparison of the value of the financial instruments recorded at amortized cost and the respective estimated fair value:

Accounting classification	Bank			
	06/30/2024		12/31/2023	
	Amortized cost	Fair value	Amortized cost	Fair value
Financial assets measured at amortized cost:				
Interbank accounts	7,276,589	7,342,212	5,531,421	5,741,615
Credit operations with loan characteristics	36,731,036	36,422,235	38,034,123	38,026,112
Marketable securities - federal government bonds	2,165,534	2,131,189	2,020,500	2,042,819
Marketable securities issued by governments of other countries	787,322	760,933	568,065	563,550
Financial liabilities measured at amortized cost:				
Local funding (interbank deposits, time deposits and issuances of securities in Br	49,946,392	49,434,503	46,240,314	48,411,420
Borrowings and onlendings	2,919,422	2,856,750	2,899,955	2,920,511
Accounting classification	Consolidated			
	06/30/2024		12/31/2023	
	Amortized cost	Fair value	Amortized cost	Fair value
Financial assets measured at amortized cost:				
Interbank accounts	5,174,781	5,188,838	3,497,712	3,708,350
Credit operations with loan characteristics	36,992,361	36,696,756	38,308,814	38,325,803
Lease operations	1,854,211	2,023,116	1,587,089	1,577,196
Marketable securities - federal government bonds	2,165,534	2,131,189	2,020,500	2,042,819
Marketable securities issued by governments of other countries	787,322	760,933	568,065	563,550
Financial liabilities measured at amortized cost:				
Local funding (interbank deposits, time deposits and issuances of securities in Br	49,249,455	48,741,116	45,546,904	47,726,431
Borrowings and onlendings	2,919,422	2,856,750	2,899,955	2,920,511

The financial instruments measured at amortized cost, for purposes of assessing its potential fair value, were classified as "Level 2" instruments. This valuation considered the prices quoted in an active market for similar assets or liabilities or based on another valuation method, mainly the "discounted cash flows" method, in which all significant inputs are based on observable market data.

24 - INTEGRATED RISK AND CAPITAL MANAGEMENT

Daycoval believes that the risk management is an important instrument for adding value to the Prudential Conglomerate's entities, shareholders, employees and clients, besides contributing to strengthen the corporate governance and the internal control environment. The Governance, Risk and Compliance (GRC) area, subordinated to the Senior Management, plays an institutional role towards the enhancement of the operating, market, liquidity, credit, compliance, social and environmental and capital risk management processes, procedures, criteria and tools, in order to ensure a high level of security in all its operations on an integrated basis.

In addition to complying with the requirements of CMN Resolution 4,557, Daycoval understands that the integrated management of risks is a key instrument for disseminating a behavior that encourage the establishment of a culture oriented to manage these risks. Accordingly, it establishes strategies and objectives to reach optimal balance between the growth goals and return on investments and the underlying risks, thus allowing to explore its funds effectively and efficiently in pursuing the entity's objectives.

The structuring of the process of Integrated Management of Corporate Risks contributes to the better Corporate Governance, which is one of Daycoval's strategic focus, in line with the guidelines of Management, Integrated Risk and Capital Management Executive Committee, to steer actions in order to ensure compliance with prevailing regulation, guarantee the implementation of actions and access to the information necessary for such management.

The responsibility for risk identification and management is structured according to the concept of three lines of defense, in order to map the risk events of internal and external nature that may affect the objectives of the business units. In this scenario, the Risk Committee and risk managers play an important role in the various areas of the Bank, in order to ensure the Bank's continuing and sustainable growth.

The Bank's Risk Managers identify, measure, control, evaluate and manage the risks, ensuring the consistency between the risks assumed and the acceptable risk level defined by the Institution, as well as report the exposure to the Management, business areas and regulatory bodies. Within this context, the risk appetite defines the nature and level of the risks acceptable for the institution and the risk culture guides the necessary behavior to manage these risks. Daycoval invests in the development of risk management processes supported by corporate values (agility, safety, integrity, soundness, relationship and sustainability) which strengthen the employees' responsibility for the business sustainability.

a) Capital management

The Board of Directors, Daycoval's ultimate capital management body is responsible for approving the Capital Management Policy, the acceptable capital level, approving the capital plan and determining when the contingency plan must be implemented, in addition to revising the capital management policies and strategies, as well as the capital plan, at least annually, so as to determine its compatibility with its strategic planning and the market conditions. The explanatory notes on capital have been prepared in accordance with BACEN regulations to determine its capital sufficiency on an annual basis and are shown below:

i. Basel Accord

Banco Daycoval's minimum capital requirements are presented as a Based Indicator by dividing the Regulatory Capital (PR) by the Minimum Capital Required, consisting of the sum of portions of risk-weighted assets or RWA, multiplied by the percentage of minimum capital requirement, which is currently 8.00%. These minimum requirements are an integral part of a set of standards announced by BACEN, in order to implement global capital requirements, known as Basel III and, are expressed as indices that link the capital available and the right-weighted assets (RWA).

Basel III rules seek to improve the quality of financial institutions' capital, restricting the use of financial instruments not capable of absorbing losses, and deducting assets that may threaten the value of capital due to low liquidity, dependence on future profits for realization or difficulty to measure value. These instruments include tax credits, intangible assets and investments in non-subsidiaries, especially those operating in the insurance industry.

The Regulatory Capital ("PR") is defined as the sum of Tier I (principal and complementary capital) and of Tier II, calculated on a consolidated basis, considering the institutions comprising the Prudential Conglomerate which, for Banco Daycoval, include the Bank's operations, its branch abroad and Daycoval Leasing.

CMN Resolutions 4,955/21 and 4,958/21 establish the criteria and procedures to calculate the minimum requirements for regulatory capital ("PR"), of Tier I, of Principal Capital and of Additional Principal Capital, at the following percentages:

	Minimum % of capital	
	06/30/2024	12/31/2023
Minimum Regulatory Capital ("PR")	8.00%	8.00%
Tier I	6.00%	6.00%
Principal capital	4.50%	4.50%
Complementary capital	1.50%	1.50%
Tier II	2.00%	2.00%
Additional principal capital ("ACP")	2.50%	2.50%
ACP - Conservation ⁽¹⁾	2.50%	2.50%
ACP - Countercyclical ⁽²⁾	0.00%	0.00%
ACP - Systemic ⁽³⁾	0.00%	0.00%
Total capital required (PR + ACP)	10.50%	10.50%

(1) Pursuant to Bacen Circular 3769/15, article 3, the percentage of Countercyclical ACP is equal to 0%.

(2) The Systemic Importance Additional (Systemic ACP) is determined on the basis of criteria set by BACEN Circular 3768/15. The percentage of Systemic ACP is up to 2%, provided that the reason between total exposure, pursuant to article 2, item II, of BACEN Circular Letter 3748/15, as at December 31 of the penultimate year in relation to the base date of calculation, and the Brazilian GDP, is higher than 10%, otherwise the percentage of Systemic ACP is equal to 0%.

The breakdown of the Regulatory Capital, Minimum Required Capital, risk-weighted assets ("RWA") and Basel ratio is as follows:

	06/30/2024	12/31/2023
Regulatory Capital	7,746,255	7,152,977
Regulatory Capital – Tier I	7,746,255	7,152,977
Principal Capital	6,717,660	6,110,214
Equity	6,742,460	6,136,380
Prudential adjustments - CMN Resolution 4,955/21	(24,800)	(26,166)
Complementary capital	1,028,595	1,042,763
Perpetual financial bills (Note 16.d)	1,028,595	1,042,763
Minimum required capital (RWAx 8%)	4,480,573	4,199,357
Risk-Weighted Assets (RWA)	56,007,157	51,585,716
Credit risk - RWAcpad ⁽¹⁾	50,057,849	47,711,342
Market risk - RWAmPad	1,970,376	962,084
Foreign exchange asset - RWAcam	212,797	275,573
Assets indexed to fixed interest - RWAjur1	273,651	239,056
Assets indexed to foreign exchange coupon - RWAjur2	380,291	184,805
Assets indexed to inflation - RWAjur3	53,377	18,812
CVA derivatives - RWAcva	1,050,260	243,838
Operational risk - RWAopad	3,978,932	2,912,290
Basel ratio	13.8%	13.9%
Basel ratio - Tier I	13.8%	13.9%
Exposure of assets to the interest rate in the Banking Book (IRRBB)	127,043	179,166
Surplus regulatory capital		
On minimum requirement	72.9%	73.3%
On total requirement	31.7%	32.1%

(1) The procedures to calculate the portion of risk-weighted assets related to the credit risk exposures subject to calculation of capital requirement based on the standardized approach (RWACPAD) are established by BCB Resolution 229, of May 12, 2022.

b) Market risk

Market risk is the risk of incurring losses due to fluctuations in the fair values of the positions held by a financial institution, including the risks to which the transactions subject to exchange rate changes, interest rates, stock prices, and commodity prices are exposed.

i. Main market risks to which Daycoval is exposed:

Interest rate risk

Possible interest rate fluctuations that could adversely affect the value of the financial instruments. This risk is classified as follows:

- Parallel change risk: exposure of profit and loss to parallel changes in the interest curve, resulting in equal differentials for all terms.
- Risk of changes in curve slope: exposure of profit or loss to the changes in the timeframe structure of the interest curve, resulting in changes in pending or curve form.

Currency price risk

The exposure of foreign currency positions to the changes in the exchange type.

Price Risk

Defined as the sensitivity of the amounts of outstanding securities positions in relation to adverse fluctuations in their market prices. This risk is classified as follows:

- Generic or systematic risk: exposure of the position value to the changes in prices in general;
- Specific risk: exposure not related to the changes in prices in general but related to the issuer's own characteristics

ii. Market Risk management methodologies

Value-at-Risk (VaR)

The Value-at-Risk or VaR is the benchmark used in the market and a measure that properly summarizes the market risk exposure from the trading activities (trading portfolio). It represents the potential maximum loss in the market value that, under normal market conditions, can result in a specific position or portfolio, considering a defined certainty level (confidence level) and time horizon.

Among the different methodologies available to calculate the VaR (parametric, historical simulation and Montecarlo simulation), Daycoval understands that the parametric methodology is the most adequate to the characteristics of the positions of its trading portfolio.

Parametric methodology

It is based on the normality statistics in the distribution of probabilities related to the risk factor changes, based on the volatilities and correlations to determine the potential change of a position. Accordingly, the risk factors must be identified and the positions must be allocated to the defined vertices. Subsequently, the volatilities of each risk factor and the correlations to the positions are applied.

Banking Book

Managing the risk of variation in interest rates in financial instruments classified as Interest Rate Risk in the Banking Book (IRRBB) is based on the following metrics:

- ΔEVE (Delta Economic Value of Equity): difference between the present value of the sum of flows of repricing of instruments subject to IRRBB in a base scenario and the present value of the sum of repricing of flows of these instruments in a shock scenario of interest rates;
- ΔNII (Delta Net Interest Income): difference between the result of trading of instruments subject to IRRBB in a base scenario and the result of trading of these instruments in a shock scenario in interest rates.

iii. Stress test

It is a supplementary tool to the VaR measures used to measure and assess the risk to which the Bank is exposed. It is based on the definition of a set of movements for certain market variables and the determination of the effects from the movements on the portfolio value. The stress test results are periodically analyzed by the Market Risk Committee.

iv. Scenario analysis

The purpose of the scenario analysis is to assist the senior management in understanding the impact caused by certain events on the Bank, using a risk analysis tool that defines the long-term scenarios that affect the parameters or variables defined for risk measurement.

Differently from the stress tests, which consider the impact from the changes in the market risk factors on the short-term portfolio, the scenario analysis determines the impact from more complex events on the Bank as a whole.

In the definition of the scenarios, the following factors are considered:

- The experience and expertise of the persons responsible for the areas involved;
- The proper number of relevant variables and their explanation power in order to avoid unnecessary problems in the analysis and interpretation of the results.

As a risk management governance practice, Daycoval and its subsidiaries adopt a continuous risk management process that involves controlling all the positions exposed to the market risk. The market risk limits are determined according to the characteristics of the operations, which are segregated in the following portfolios:

- Trading portfolio: refers to transactions with financial instruments and commodities, including derivatives, that are held for the purpose of being actively traded or to hedge other financial instruments comprising the trading portfolio. These held-for-trading transactions are those intended for the resale, obtain gains from actual or expected price fluctuations, or arbitrage.
- Banking portfolio: refers to all transactions that are not classified in the trading portfolio and are represented by transactions arising from the Bank's business lines.

The segregation above is related to the way Management manages Daycoval's business and its exposure to the market risks, in conformity with the best market practices, the transaction classification criteria set forth in prevailing regulations issued by BACEN and the Basel Accord. Therefore, according to the nature of the activities, the sensitivity analysis was conducted for the trading and banking portfolio operations, as they represent significant exposures for Daycoval's profit or loss.

The table below shows the sensitivity analysis of the Trading and Banking books as at June 30, 2024 and December 31, 2023:

Risk factors	06/30/2024			12/31/2023		
	Scenarios			Scenarios		
	1	2	3	1	2	3
Fixed rate	2,854	6,665	10,305	5,191	11,144	16,630
Foreign currencies	(10,731)	14,167	52,111	(1,615)	(4,637)	(7,892)
Price indices	1,599	8,619	14,584	(523)	(1,137)	(1,702)
Total Trading Book	(6,278)	29,451	77,000	3,053	5,370	7,036
Total Banking Book	(37,765)	(69,740)	(99,910)	(87,125)	(147,911)	(192,957)
Grand total	(44,043)	(40,289)	(22,910)	(84,072)	(142,541)	(185,921)

The sensitivity analysis was carried out considering the following scenarios:

- Scenario 1: refers to the stress scenario considered probable for the risk factors and its preparation is based on available market inputs (B3 S.A., ANBIMA, etc.). Accordingly, risk factors considered were: (i) quotation of R\$/US\$6.35 (R\$/US\$5.51 as at December 31, 2023); (ii) fixed interest rate of 13.91% p.a. (12.85% p.a. as at December 31, 2023); (iii) Ibovespa of 101,603 points (110,032 points as at December 31, 2023); (iv) foreign exchange coupon of 9.21% p.a. (8.71% p.a. as at December 31, 2023); and (v) price index coupon of 7.91% p.a. (8.16% p.a. as at December 31, 2023).

- Scenario 2: a 25% stress of the risk factors was considered for this scenario. Accordingly, risk factors considered were: (i) quotation of R\$/US\$7.93 (R\$/US\$6.89 as at December 31, 2023); (ii) fixed interest rate of 17.39% p.a. (16.06% p.a. as at December 31, 2023); (iii) Ibovespa of 76,202 points (82,524 points as at December 31, 2023); (iv) foreign exchange coupon of 11.51% p.a. (10.89% p.a. as at December 31, 2023); and (v) price index coupon of 9.89% p.a. (10.20% p.a. as at December 31, 2023).
- Scenario 3: a 50% stress of the risk factors was considered for this scenario. Accordingly, risk factors considered were: (i) quotation of R\$/US\$9.52 (R\$/US\$8.27 as at December 31, 2023); (ii) fixed interest rate of 20.87% p.a. (19.28% p.a. as at December 31, 2023); (iii) Ibovespa of 50,801 points (55,016 points as at December 31, 2023); (iv) foreign exchange coupon of 13.82% p.a. (13.07% p.a. as at December 31, 2023); and (v) price index coupon of 11.87% p.a. (12.24% p.a. as at December 31, 2023).

It is worth mentioning that the results shown in the table above reflect the impacts for each scenario projected on a static position of the portfolio as at June 30, 2024 and December 31, 2023. The market dynamics produces constant changes in this position and thus it does not necessarily reflect the actual position on the date these interim financial statements are disclosed. Additionally, as mentioned above, there is a continuous management of the trading and banking portfolios' positions to mitigate the risks associated to such portfolios, according to the strategy defined by Management and, when there are indications of deterioration of a certain position, proactive actions are taken to minimize possible adverse impacts and maximize the risk/return ratio for Daycoval.

v. Backtesting

Backtesting is the comparison between the former estimated gain/loss and the effective gain/loss. The purpose is to analyze the risk model efficiency adequacy. For purposes of backtesting, effective gains/losses are used for each business unit.

c) Liquidity risk

Liquidity risk is the risk of mismatches between tradable assets and payable liabilities — payables and receivables mismatches — that might affect the payment ability of the Bank, taking into consideration the different currencies and settlement terms of its assets and liabilities.

The main liquidity risk factors can have external or internal origin:

i. Main external risk factors:

- Macroeconomic factors, both national and international;
- Liquidity policies set by the regulator;
- Situations where the confidence and, consequently, the system liquidity was affected;
- Credit agencies' ratings: sovereign risk and organization risk;
- Lack of funds in the market.

ii. The main internal risk factors are:

- Bank's risk appetite and definition of the acceptable liquidity level;
- Terms and rates mismatches caused by the characteristics of the traded products and services;
- Concentration policy, both in funding and credit granting;
- Covenants assumed by the Institution: financial, economic and related to environmental management;
- Increase in the number of early redemptions of funds raised or transactions with immediate or grace period liquidity clauses;
- Exposure to illiquid or low liquidity assets;
- Leverage.

This type of risk is particularly important at the financial institutions, as economic / political / financial events and even changes in the perception of confidence or expectations may quickly turn into major solvency problems. This is a risk that needs to be constantly managed, with extreme care with respect to matches and terms between receivables and payables; either at the short, medium or long terms.

The controls over liquidity risks are frequently performed in portfolio. Accordingly, the balance between obligations and receipts from institution's books is analyzed. In addition to an in-depth analysis of cash flows, extreme scenarios of liquidity risks are considered, together with performance triggers.

d) Credit risk

Risk associated with possible losses from the borrower's or counterparty's non-compliance with respective obligations as agreed upon; the devaluation, reduction of remunerations and expected gains on financial instruments from the deterioration of credit quality of the counterparty, the intervening party or of the mitigating instrument; the restructuring of financial instruments; or costs of recovery from exposures characterized as problematic assets.

i. Classification of operations:

Daycoval adopts consistent and verifiable criteria to classify its loan transactions that combine the borrower's economic, financial, personal and market information with the accessory guarantees provided to the transaction. Based on this information, minimum allowances will be recognized to cover the risks assumed, as prescribed by BACEN Resolution 2,682/99, and subsequent amendments, from the Central Bank of Brazil.

ii. Daycoval credit scoring models:

Models designed through statistic approach and used to classify risks in the credit granting process, after applying the credit policies previously analyzed and approved with customer data, as well as operations verified and relevant. It should also be noted that the assets underlying financing, for purposes of developing a score model, are classified and a risk classification is obtained for each product.

iii. Treasury - financing of government bonds, over-the-counter derivatives and brokers

Low-risk strategies are adopted in the structuring of operations based on the exposure limit analysis against the counterparties' equity, trading agreements previously agreed and according to the objective technical assessment conditions of the counterparties' credit risk and strict selection of brokers related to prime banks to deal with the positions allocated.

e) Operational risk

Operational risk is the possibility of an entity incurring losses due to failure, deficiency or ineffectiveness of internal processes, people and systems, or external events. It includes the legal risk associated to inadequacy or deficiency in contracts entered into by the Bank, as well as penalties due to noncompliance with legal provisions, and compensation paid for damages caused to third parties as a result of the activities conducted by the Bank.

In managing operational risks, the Bank relies on a qualified risk management framework to identify, control and identify operational risks, as well as to disseminate the risk mitigation culture. In these processes, the Governance, Risk and Compliance (GRC) area works in synergy with the managers of the executive areas, in the application of the methodologies and tools used in the corporate analysis of the following factors:

- Measurement of the risk impact;
- Assessment of the risk frequency;
- Calculation of the risk severity (impact x probability);
- Measurement of the control effectiveness.

We believe that this activity is inherent in the processes adopted by all areas, resulting in the design of a Risk and Control Matrix, which presents a detailed overview of the exposure to the operational risk, being possible to analyze the risks with greater level of exposure to, if necessary, align the mitigation action plan.

For purposes of business continuity, the strategy defined is to keep all business areas and lines in operation, including relevant services provided by third parties, in contingency. In order to fulfill the resolution of senior management, the business continuity management must be implemented to ensure the continuity of the activities and limit losses arising from a possible suspension of the critical business processes.

f) Compliance risk

Compliance risk is the risk associated to legal or regulatory sanctions, financial losses or even reputation losses arising from the lack of compliance with legal and regulatory provisions and codes of conduct.

At Daycoval, the monitoring of activities for compliance with laws and regulations is carried out by the Governance, Risk and Compliance (GRC) area to ensure the compliance with the Bank's and Conglomerate's deadlines and objectives, as well as to manage, on integrated basis, this risk together with the other risks, ensuring the effectiveness of the activities related to the compliance activity for compliance with regulatory, legal and internal rules.

g) Social, environmental and climate responsibility

Refers to the possibility of incurring losses arising from social, environmental and climate damages, related to each entity individually, comprising Daycoval Group, in accordance with the principles of relevance and proportionality.

The Social, Environmental and Climate Responsibility Policy (PRSA) establishes guidelines that guide the Daycoval Conglomerate in terms of social, environmental and climate aspects, proportional to its business model, the nature of transactions and the complexity of products, services, activities and processes, as well as in the relationship with stakeholders, and provides for the governance framework to ensure the continuing assessment and management of the social, environmental and climate risk, considering the principles of significance, proportionality and efficiency.

The actions to mitigate the social, environmental and climate risk are carried out through process, risk and control mapping, monitoring of new standards related to the matter and, management of the social, environmental and climate risk carried out by the first line of defense in its daily operations, relying on the support, as the case may be, of the GRC and legal areas.

The governance also relies on the Executive Social, Environmental and Climate Risk Committee, which main duty is to provide instructions on the institutional principles that guide the social, environmental and climate actions in the business and relationship with stakeholders, aiming at ensuring the appropriate integration with the PRSAC.

25 - EMPLOYEE BENEFITS**Education incentive and profit sharing programs**

As part of its strategy of being ranked among the best companies to work in Brazil, the Bank invests in the training and welfare of its employees, through programs involving college and MBA and postgraduate students, participates in the federal government's Minor Apprenticeship program, and implements its own internship programs.

The Bank offers a profit sharing program to all employees. This program is designed in partnership with the Union of Bank Employees and is tied to performance goals annually evaluated, using the criteria according to the Performance Evaluation program.

26 - OTHER INFORMATION**a) Asset management**

Banco Daycoval S.A. and Daycoval Asset Management are responsible for the management, administration, controllership, bookkeeping and custody of third-party funds through investment funds, investment clubs and managed portfolios, whose net assets as at June 30, 2024 totaled R\$117.3 billion (R\$95.6 billion as at December 31, 2023).

b) Insurance coverage against losses

Despite the low risk exposure as a result of their assets not being physically concentrated, the Bank and its subsidiaries insure their assets at amounts considered sufficient to cover probable losses.

c) Relationship with Auditors

In accordance with CVM Resolution CVM 162, of July 13, 2022, we inform that the firm engaged to review the Bank's interim financial statements for the six-month period ended June 30, 2024, has not provided any other services to the Bank and the Group companies higher than 5% of total fees relating to independent audit services.

Our policy, including our subsidiaries, to engage non-audit services from our independent auditors, is based on applicable regulation and internationally accepted principles that preserve the independence of the auditor. These principles consist of: (a) the auditor must not audit its own work; (b) the auditor must not exercise managerial functions in its client; and (c) the auditor must not promote the interests of its client.

The acceptance and provision of professional services not related to the audit of the financial statements by its independent auditors in the six-month period ended June 30, 2024, did not affect the independence and objectivity in the conduction of the external audit services performed at Banco Daycoval and its subsidiaries, as the principles set out above were met.

d) Audit Committee

The Audit Committee, established and operating in the first half of 2009, pursuant to Resolution 3.198 of May 27, 2004, current Resolution 4.190 of May 27, 2021, both from the National Monetary Council, is responsible for assessing the quality and integrity of the Bank's financial statements, checking the compliance with legal and regulatory requirements, for the work, independence and quality of the work with the external auditors, the work and quality of the internal audit and the reliability and efficiency of the Bank's internal control and risk management systems. The current composition of this committee was ratified by the Central Bank of Brazil on June 14, 2024.

The Management

Luiz Alexandre Cadorin
Accountant
CRC 1SP243564/O-2

Opinions and Statements / Opinion of the Supervisory Council or Equivalent Body

Up to the date of presentation of these financial statements, there is no Supervisory Board established.

Opinions and Statements / Summarized Report of the Audit Committee (statutory, set forth in specific CVM regulation)

SUMMARY OF THE AUDIT COMMITTEE'S REPORT

The Audit Committee ("Committee") of Banco Daycoval S.A. ("Banco") was established as decided by the Board of Directors, for the adoption of Best Market Practices, in conformity with Resolution 3.198/04, from the National Monetary Council, current Resolution 4.910, of May 27, 2021, comprised of three members, pursuant to the prevailing law. The Committee's establishment was homologated by the Central Bank of Brazil on May 26, 2009, and its duties include advising the Board of Directors in assessing the quality of the financial statements, monitoring the compliance with the legal and regulatory requirements and monitoring and assessing the independence of the independent auditor. The Committee's current composition was homologated by the Central Bank of Brazil on June 14, 2024.

Within the scope of its activities, the Committee: (i) met with the Independent Auditors in charge of the audit of these financial statements and the issuance of the report on their adequacy in all material respects in accordance with the accounting practices adopted in Brazil, based on the accounting guidelines from the Brazilian Corporate Law, the rules and instructions from the National Monetary Council, the Central Bank of Brazil and the Chart of Accounts of Financial Institutions, of the Brazilian Securities and Exchange Commission and the Private Insurance Superintendence and the Accounting Pronouncements Committee. The Committee also assessed aspects related to the engagement of the auditors, their certifications and qualifications; (ii) monitored the planning and schedule of the Internal Auditors' work and reviewed the findings and conclusions of the work performed in the period, always assessing the level of risk of the findings, as well as follow-up of these findings; (iii) assessed the work performed by the Risk Management, Control and Compliance area for the enhancement of the main processes and systems, as well as the existing reports for risk management and governance support; (iv) assessed the issuance and financial reporting process to ensure its quality, transparency and integrity; (v) assessed the effectiveness of the Bank's internal controls and the risk management system, as well as the reports issued; (vi) discussed with the Bank's Management matters related to the activities, internal management, enhancement of the risk management and governance and any findings by the regulatory bodies; (vii) reviewed the minutes of the Risk Committee; and (viii) met to review the annual work plan and prepare the minutes of the meetings. As a result of the activities performed, it has prepared the Detailed Report of the Audit Committee containing the result of the work and findings that the Committee considered appropriate to submit to Management.

Based on the report presented by the Independent Auditors, in monitoring the performance of the Internal Audit work, in the activities performed by the areas in charge of Risk management, Controls and Compliance and of the information received from the Bank's Management and, considering the natural limitations arising from the operating scope, the Committee recommends the Board of Directors to approve the financial statements for the six-month period ended June 30, 2024.

São Paulo, August 07, 2024.

The Audit Committee

Eduardo Mormino – Audit Committee Coordinator

Rony Dayan - Audit Committee Member

Reinaldo Cesar Filipovitch Lopes Molina - Audit Committee Member

Opinions and Statements / Summarized Opinion or Report, if any, of the Audit Committee (either statutory or not)

SUMMARY OF THE AUDIT COMMITTEE'S REPORT

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Based on the report presented by the Independent Auditors, in monitoring the performance of the Internal Audit work, in the activities performed by the areas in charge of Risk management, Controls and Compliance and of the information received from the Bank's Management and, considering the natural limitations arising from the operating scope, the Committee recommends the Board of Directors to approve the financial statements for the six-month period ended June 30, 2024.

São Paulo, August 07, 2024.

The Audit Committee

Eduardo Mormino – Audit Committee Coordinator

Rony Dayan - Audit Committee Member

Reinaldo Cesar Filipovitch Lopes Molina - Audit Committee Member

Opinions and Statements / Statement of Directors on the Financial Statements

STATEMENT ON THE FINANCIAL STATEMENTS

Pursuant to CVM Instruction 80/2022, the directors of Banco Daycoval S.A., a publicly-held company listed at B3 S.A. - Brasil, Bolsa, Balcão in Category B, hereby DECLARE that they have reviewed, discussed and agreed with the financial statements for the quarter and six-month period ended June 30, 2024.

São Paulo, August 07, 2024.

EXECUTIVE DIRECTORS:

Carlos Moche Dayan
Morris Dayan
Salim Dayan

DIRECTORS (WITHOUT SPECIAL DESIGNATION):

Albert Rouben
Alexandre Rhein
Alexandre Teixeira
Carla Zeitune Pimentel dos Santos
Claudinei Aparecido Pedro
Eduardo Campos Raymundo
Elie Jacques Mizrahi
Erick Warner de Carvalho
Gilson Fernandes Ribeiro
Maria Beatriz de Andrade Marques Macedo
Maria Regina R. M. Nogueira
Nilo Cavarzan
Paulo Augusto Luz Ferreira Saba

Opinions and Statements / Statement of Directors on the Report of the Independent Auditors

STATEMENT ON THE REPORT OF THE INDEPENDENT AUDITORS

Pursuant to CVM Instruction 80/2022, the directors of Banco Daycoval S.A., a publicly-held company listed at B3 S.A. - Brasil, Bolsa, Balcão in Category B, hereby DECLARE that they have reviewed, discussed and agreed with the opinions expressed in the Review Report of the Independent Auditors, Deloitte Touche Tohmatsu Auditores Independentes, referring to the financial statements for the quarter and six-month period ended June 30, 2024.

São Paulo, August 07, 2024.

EXECUTIVE DIRECTORS:

Carlos Moche Dayan

Morris Dayan

Salim Dayan

DIRECTORS (WITHOUT SPECIAL DESIGNATION):

Albert Rouben

Alexandre Rhein

Alexandre Teixeira

Carla Zeitune Pimentel dos Santos

Claudinei Aparecido Pedro

Eduardo Campos Raymundo

Elie Jacques Mizrahi

Erick Warner de Carvalho

Gilson Fernandes Ribeiro

Maria Beatriz de Andrade Marques Macedo

Maria Regina R. M. Nogueira

Nilo Cavarzan

Paulo Augusto Luz Ferreira Saba