

Banco  
Daycoval

RESULTS

9M24

Institutional Presentation

# Our History | 56 years building a solid and diversified operation

Credit for businesses as a significant enhancer of the path to success

Rating   Long Term	MOODY'S	FitchRatings	S&P Global
National Scale	AA+.br	AA+(bra)	brAA+
Global Scale	Ba1	BB	BB-
Sovereign (Brazil)	Ba1	BB	BB



New headquarters (Head Office - Paulista)



1st Public LF Issue



50 years of history

Expanded Credit Portfolio reaches R\$ 57.2 billion

50 branches throughout Brazil  
162 Service Points (Payroll and FX)

Digital Credit for Companies

Start of SMC - Administration and Custody of Funds

Start of DCM operations

Proparco funding focused on SMEs and sustainable projects

BMG Seguros acquisition

Rating upgrade by Fitch

Daycoval Corretora de Valores License



Beginning of activities in Brazil Daycoval DTVM



Becomes Banco Daycoval S.A.

Challenging economic environment consolidates the business growth trajectory

Beginning of Companies Portfolio

Opening of the 1st Agência (Bom Retiro -SP)

1st branch outside São Paulo (Campinas -SP)

Beginning of the Payroll Loan and Auto Financing

Start of Daycoval Asset

Northeast and South expansion

Opening of the Cayman branch

Acting as Financial Repass Agent (BNDES)

Sales Force Companies 108 employees

Daytravel (Retail and FX)

Acquisition of CIT (Leasing)

Tender-Offer  
Launch of Dayconnect

Reaches 1.000 employees

36 branches throughout Brazil

Reaches 2.000 employees

Reaches 3.500 employees

Beginning of Valco Corretora de Valores

Consolidation of the broker's activities



In R\$ million

Expanded Loan Portfolio	% Companies Portfolio
Shareholders' equity	
Recurring Net Income	

1997	2003	2009	2015	2021	2023	9M24
57.1	464.7	4,062.2	14,073.8	46,715.3	57,239.4	56,681.3
100%	100%	57%	57%	77%	70%	68%
54.1	289.7	1,692.7	2,786.8	4,981.3	6,136.4	7,089.8
12.2	62.5	211.1	432.0	1,247.8	1,203.1	1,158.2

## 01

### Banco Daycoval reaches AA+(bra) on the national scale and BB on the global scale by Fitch Ratings

The upgrade reflects resilient financial performance throughout economic cycles, accompanied by the strengthening of its risk profile evidenced by the diversification and expansion of its product base, especially in comparison to its peers. According to the agency, Daycoval demonstrated disciplined growth in its credit portfolio, maintaining a conservative risk appetite, resulting in improved asset quality and increased profitability.

## 03

### Daycoval Corretora de Valores

In the third quarter of 2024, Banco Daycoval, through the new license of Daycoval CTVM, resumed the operation that was part of its origins in the 1970s, becoming a Full Participant (PNP) on B3.

Daycoval CTVM is integrated into our business model, focused on diversifying products and services, complementing our ecosystem in the areas of capital markets and investments.



## 02

### BMG Seguros acquisition

With the aim of strengthening the offer of complementary products in the companies segment, the acquisition will be carried out through our insurance company, Dayprev Vida e Previdência S.A..

**The completion of the acquisition is subject to approval by BACEN and SUSEP.**

**Already approved by CADE.**

***“The transaction is part of the Bank's strategy to expand products and services based on diversification, opportunity, and maintaining long-term relationships with clients” - announced to the market regarding the acquisition of BMG Seguros.***

# S&P Global Ratings

Sovereign	Global	National
		
BB		

**Key Strengths**

- Profitability metrics generally higher than those of its competitors.
- Track record of solid management and expertise in collateral management.
- Healthy asset quality metrics.

**Key Risks:**

- Increasing competition from large banks and new entrants.
- Challenging economic conditions in Brazil.
- Strong reliance on institutional investors for funding.

# Fitch Ratings

Sovereign	Global	National
		
BB		

**Key Strengths**

- Segmented and Established Franchise with Robust Results.
- Sustainable Business Performance.
- Moderate Risk Profile.
- Well-Managed Asset Quality Risks.
- Improved Profitability.
- Adequate Capitalization.
- Stable Funding and Liquidity.

**Key Risks:**

- Brazilian economic growth much slower than expected.
- Risk of deterioration in asset quality.

# MOODY'S

Sovereign	Global	National
		
BB		

**Key Strengths**

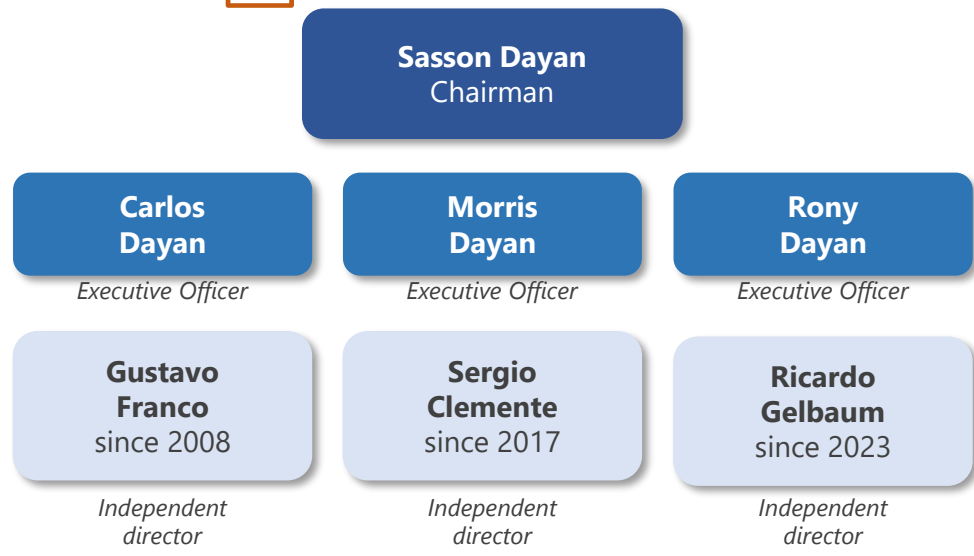
- Traditional lender for companies and SMEs, with a highly respected management team and strong risk governance.
- Stability in the main revenue source, supported by portfolio granularity and product diversification.
- Adequate capitalization.
- Diversified funding structure that supports the expansion of its retail portfolio (with longer terms), avoiding term mismatches.

**Key Risks:**

- Increasing competition in the SME and payroll loan businesses is likely to pressure margins.
- Growing pressure on asset risk from the SME portfolio as delinquency in the segment rises across the industry.



## Board of Directors

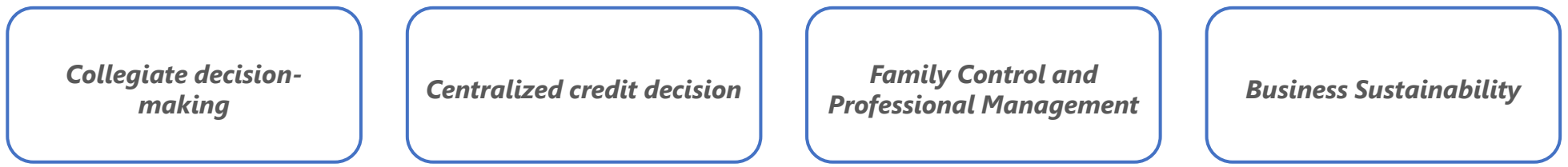


## EXECUTIVE BOARD

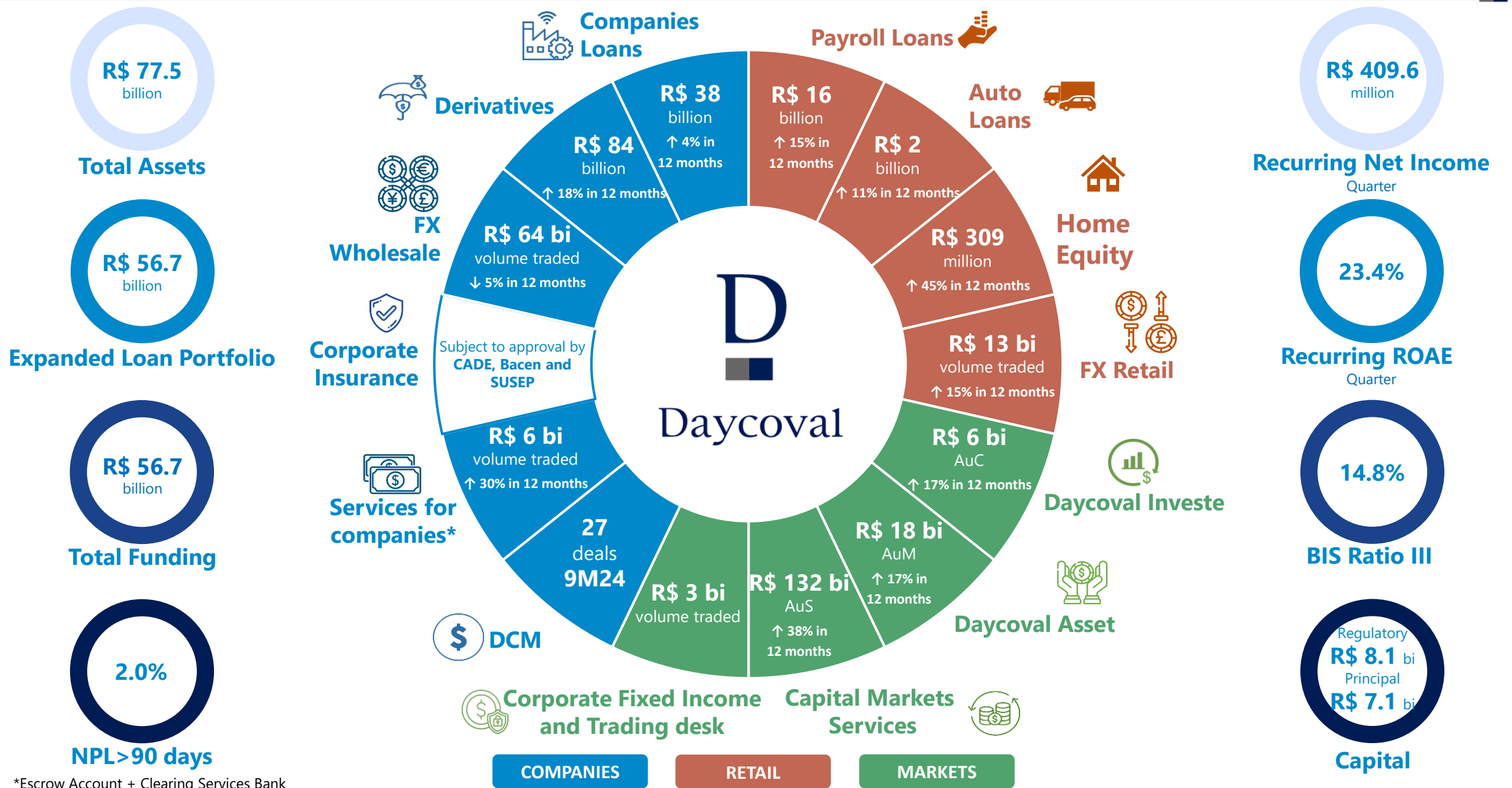
	Years with Daycoval
<b>Carlos Moche Dayan</b> , Executive Officer	-
<b>Morris Dayan</b> , Executive Officer	-
<b>Salim Dayan</b> , Executive Officer	-
<b>Albert Rouben</b> , Credit Risk Officer	25
<b>Alexandre Rhein</b> , Chief Technology Officer	18
<b>Alexandre Teixeira</b> , Auto Loan Officer	18
<b>Carla Zeitune Pimentel</b> , Human Resources Officer	5
<b>Claudinei Aparecido Pedro</b> , Corporate Coverage Officer	24
<b>Eduardo Campos</b> , Foreign Exchange Officer- Retail	15
<b>Elie Jacques Mizrahi</b> , Corporate Coverage Officer	21
<b>Erick W. de Carvalho</b> , Capital Markets Services Officer	4
<b>Gilson Fernandes Ribeiro</b> , Corporate Coverage Officer	5
<b>Maria Beatriz de Andrade Macedo</b> , Legal Officer	6
<b>Maria Regina R.M. Nogueira</b> , Ombudsman Officer and Controller	34
<b>Nilo Cavarzan</b> , Payroll Loan Officer - Retail	20
<b>Paulo Augusto Saba</b> , Treasury & Markets and Investor Relations Officer	9



## Governance Pillars



# Business Model | Diversification and plurality of services | 9M24

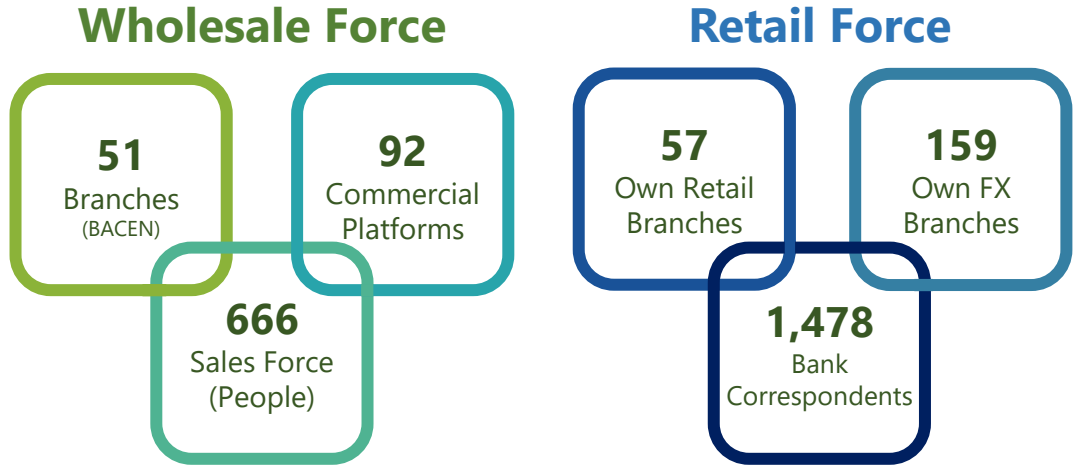
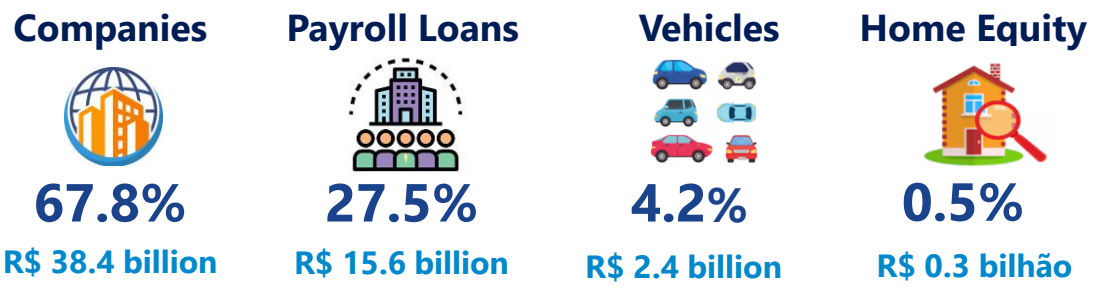


\*Escrow Account + Clearing Services Bank

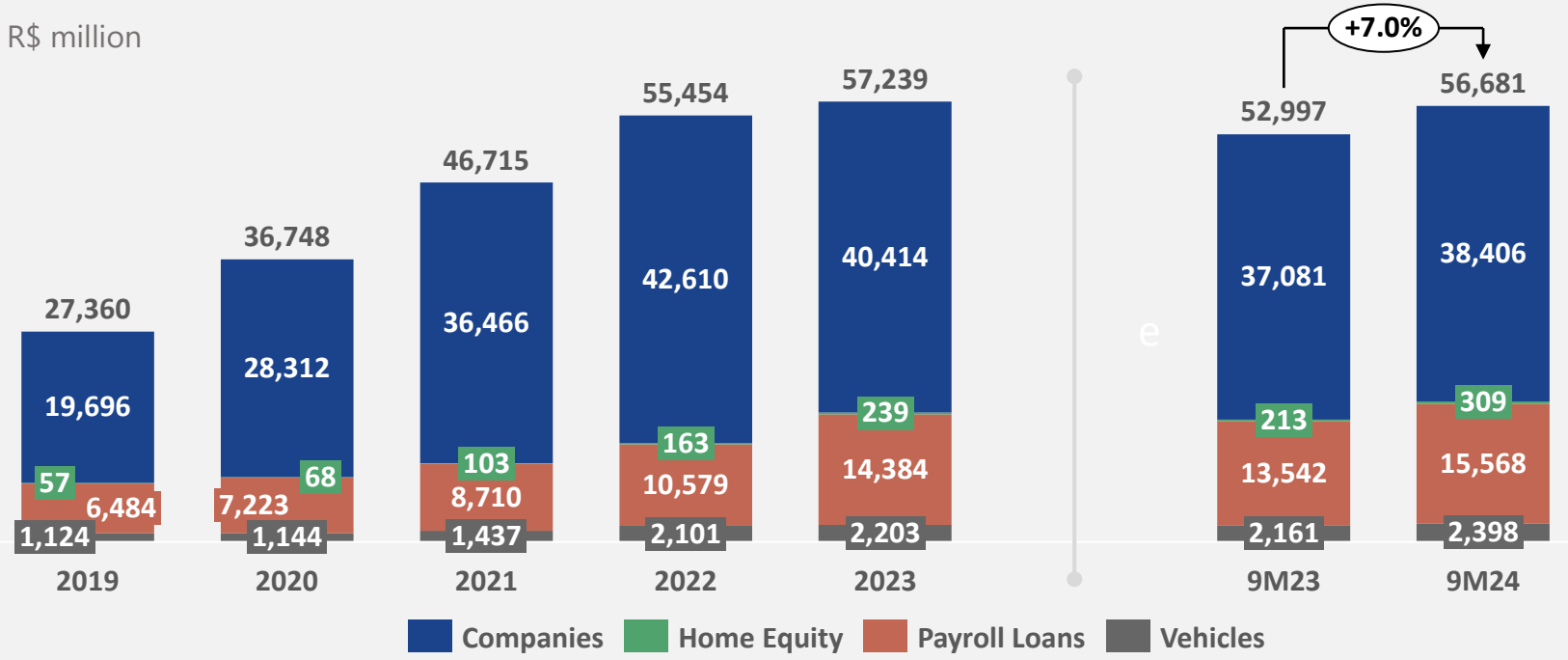
# Expanded Loan Portfolio | Product quality and diversification



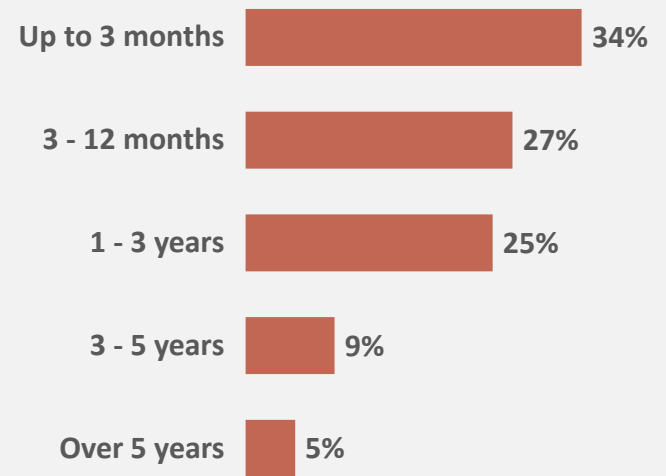
## Portfolio Breakdown



R\$ million



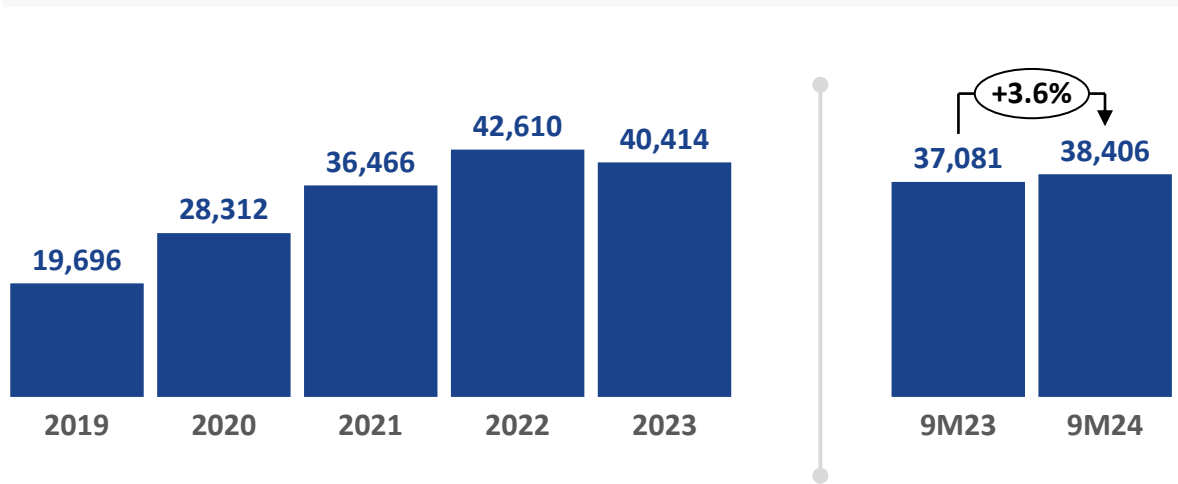
## % By Maturity



# Companies Loan Portfolio | Business Features and distribution

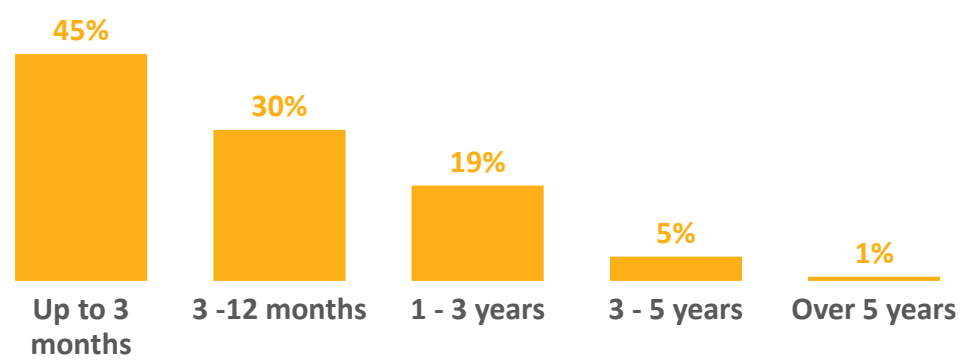


Portfolio Volume in R\$ million

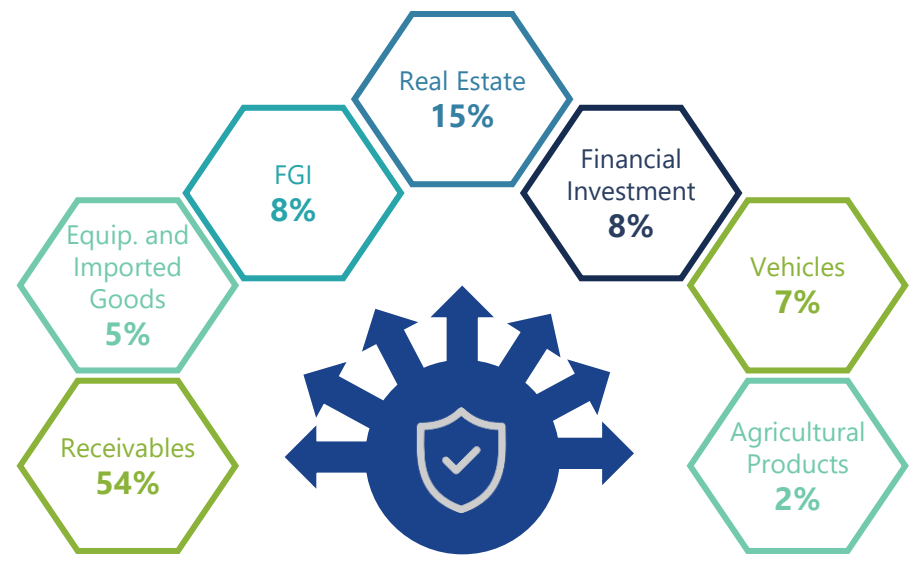
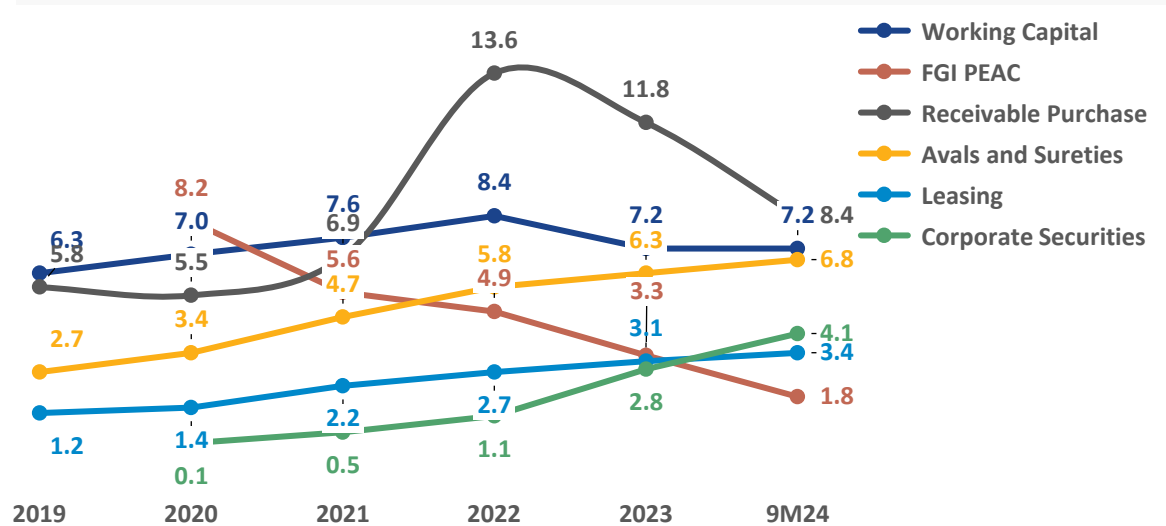


Por Vencimento

75% of companies portfolio matures within 12 months



By Product – R\$ billion

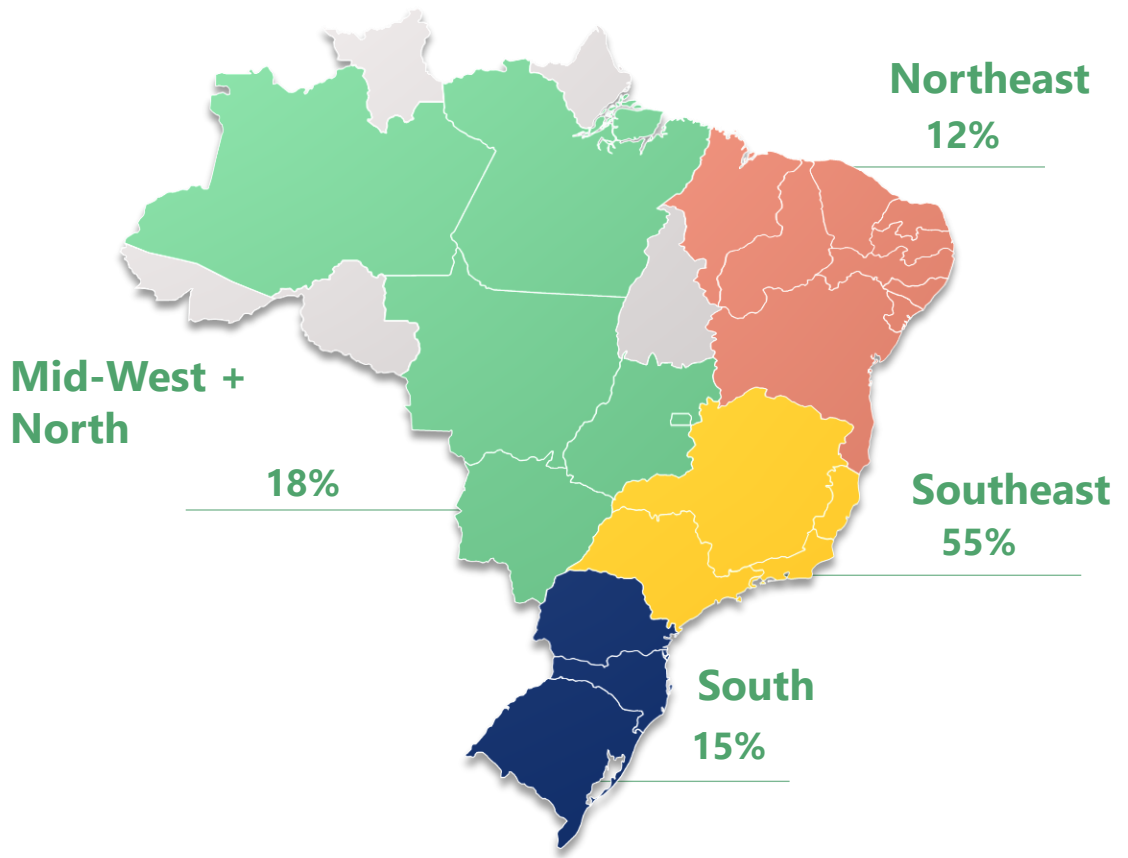


Collateral





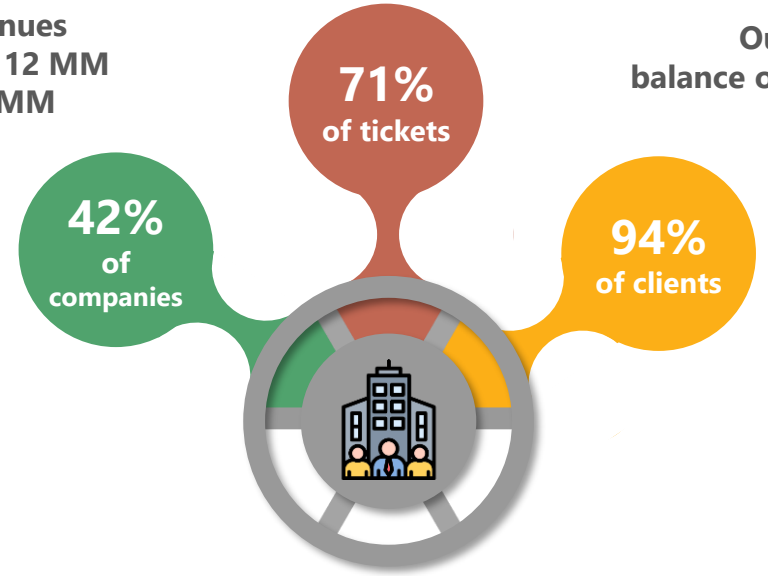
## Geographic Distribution



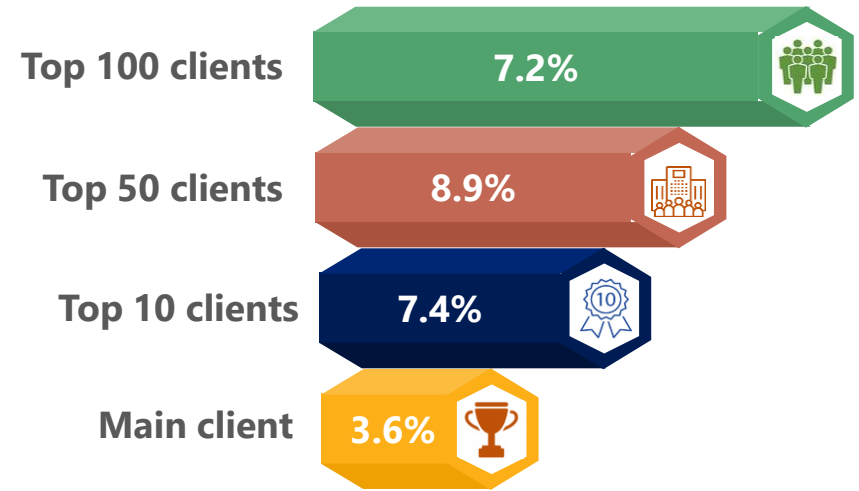
## Lower than R\$ 500 thousand

Annual revenues between R\$ 12 MM and R\$ 300MM

Outstanding balance of less than R\$ 5 MM

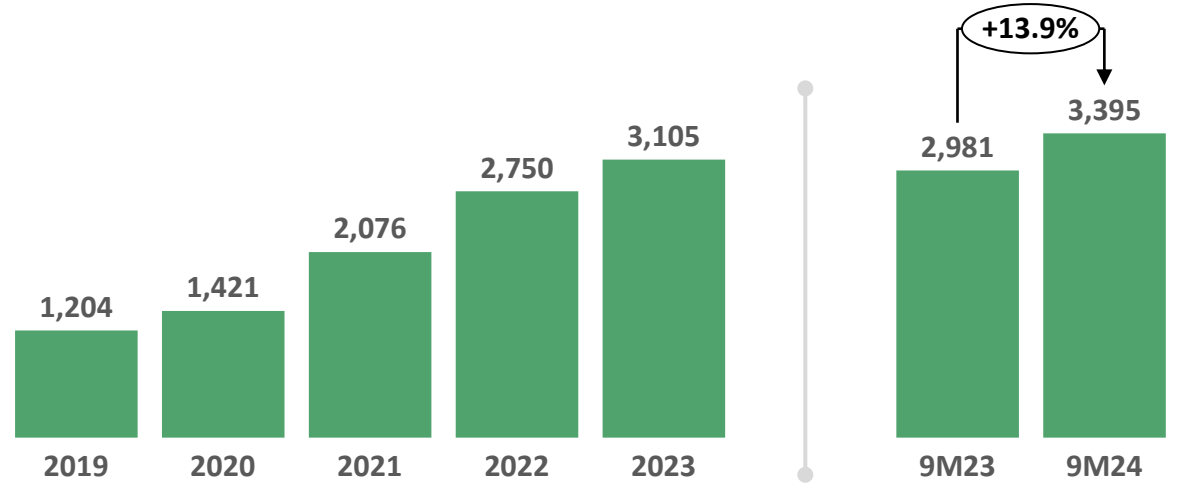


## Companies Portfolio Concentration

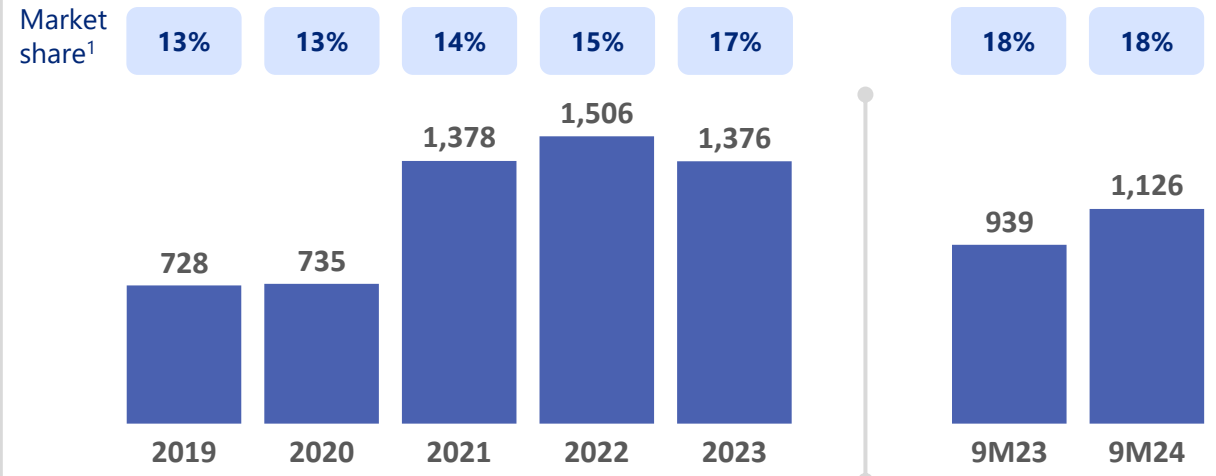




Portfolio Volume in R\$ million



Leasing Portfolio Origination



1- Source : ABEL (Associação Brasileira das Empresas de Leasing)

Portfolio Profile

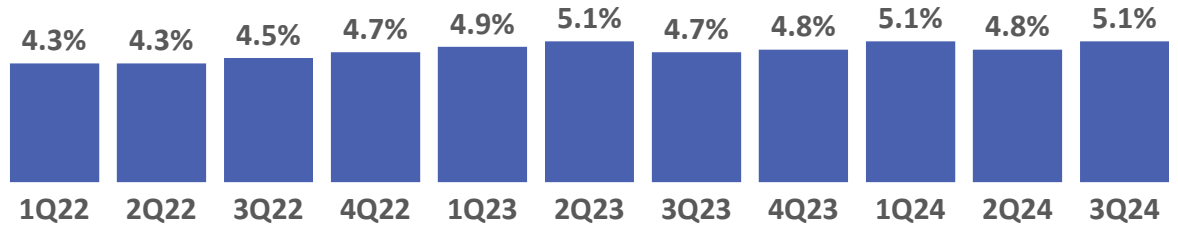


**98%**  
Origination  
rated AA-C

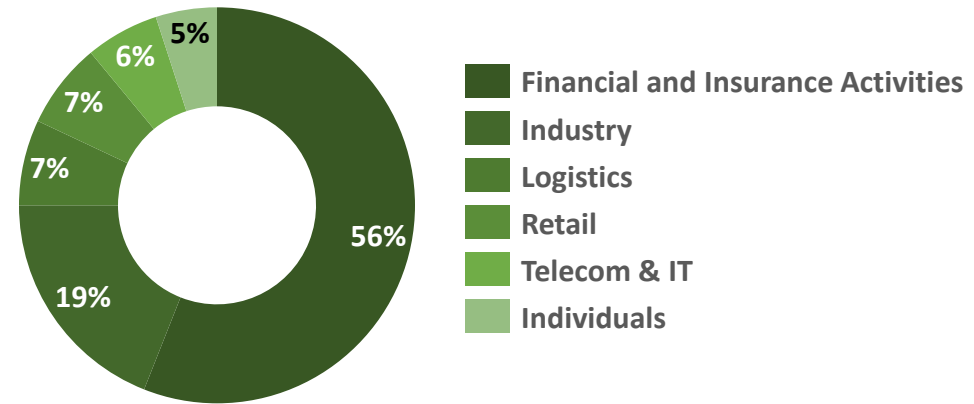


**568 days**  
Average Term

Capital Consumption



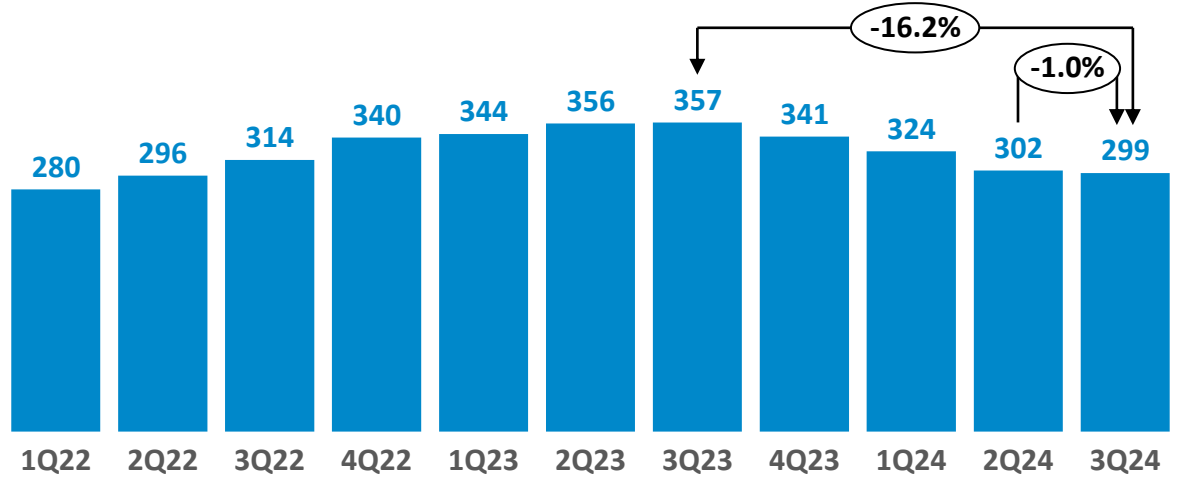
TOP 10 Clients – By Segmentation



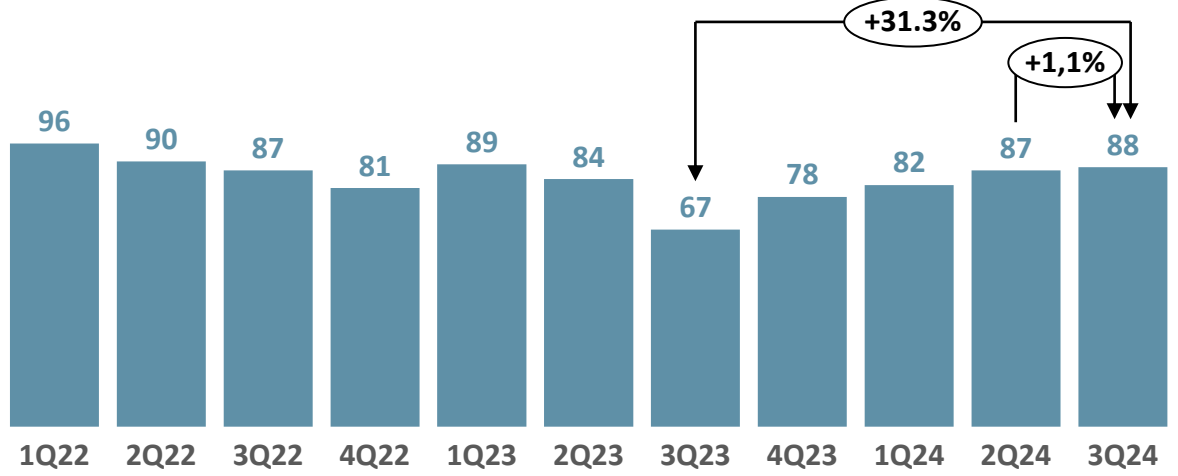
### Product Features

-  **Working Capital** Loans for **Micro** and **Small Companies**
-  **100% digital** data capture
-  **Customer-Bank Relationship** fully digital
-  Companies that are off the radar of Middle Market Managers
-  **57%** of clients with annual revenues up to **R\$ 2.0 million**
-  Credit Engine with **Technological Intelligence** and response time of **up to 24 hours**

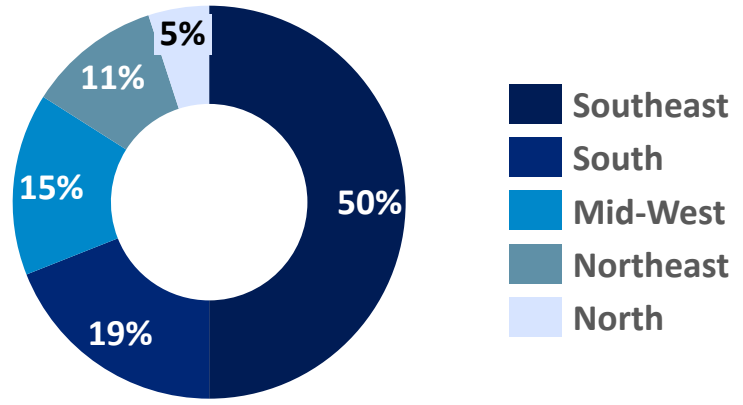
### Portfolio Volume in R\$ million



### Average Ticket – By Client in R\$ thousand



### By Region

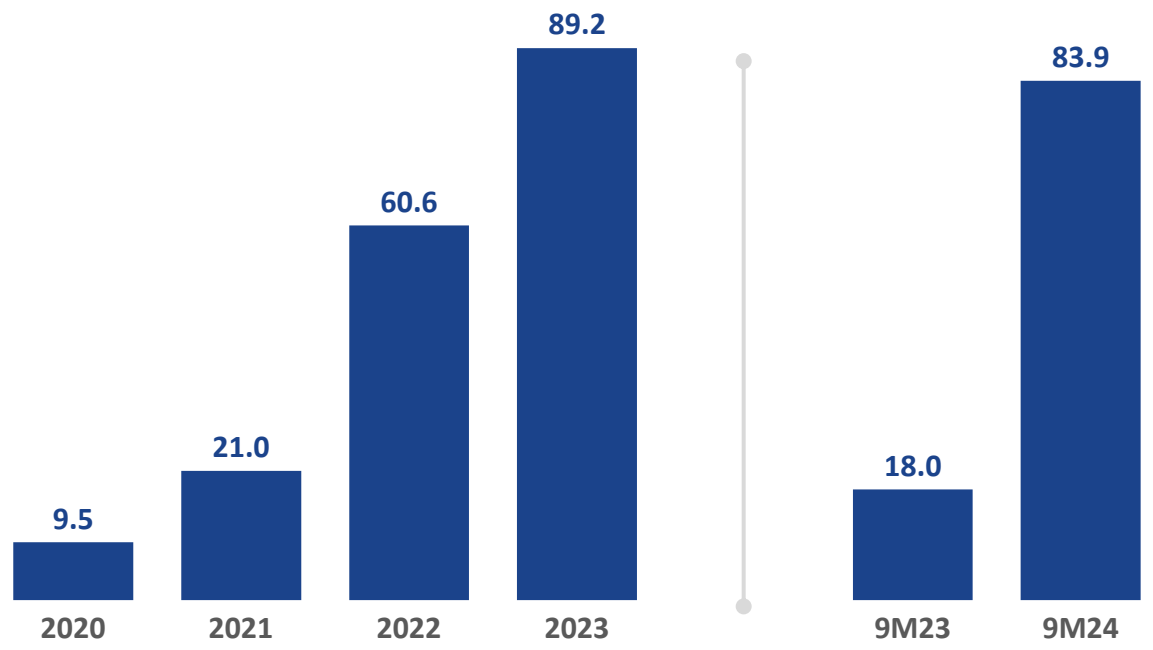




## Derivatives

NDFs, Swaps and Options, Risk management for companies and institutions  
Protection against currency and interest rate fluctuations

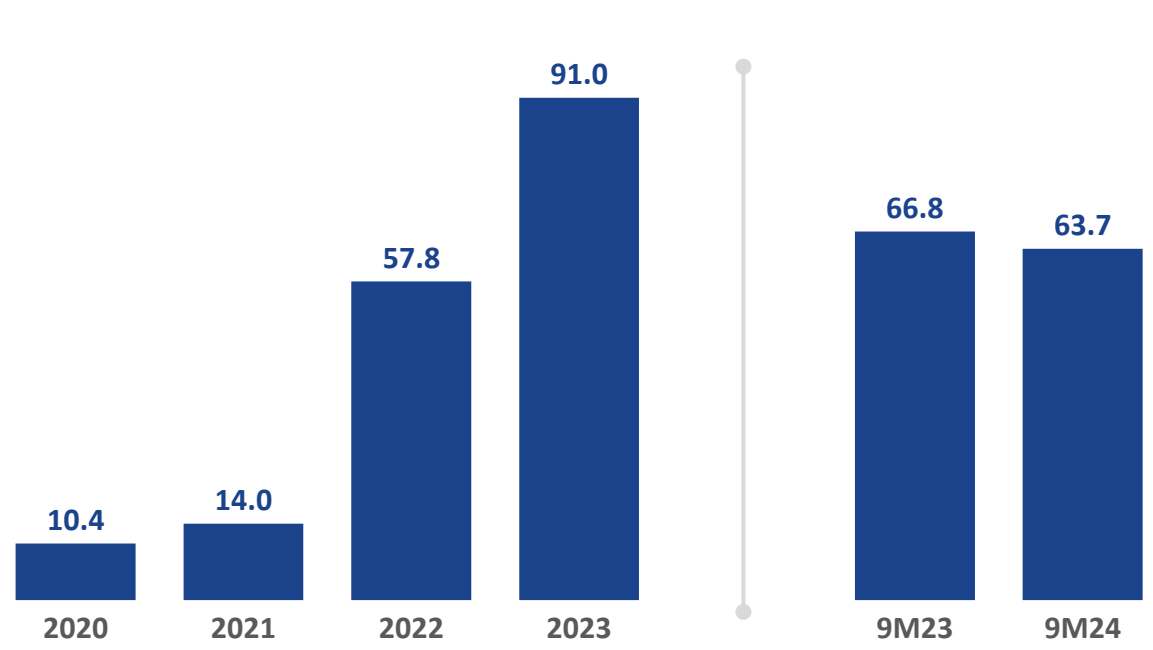
Traded Volume in R\$ billion



## Wholesale FX

Foreign trade Financial Remittances, Non-resident investors,  
Customized Solutions

Traded Volume in R\$ billion

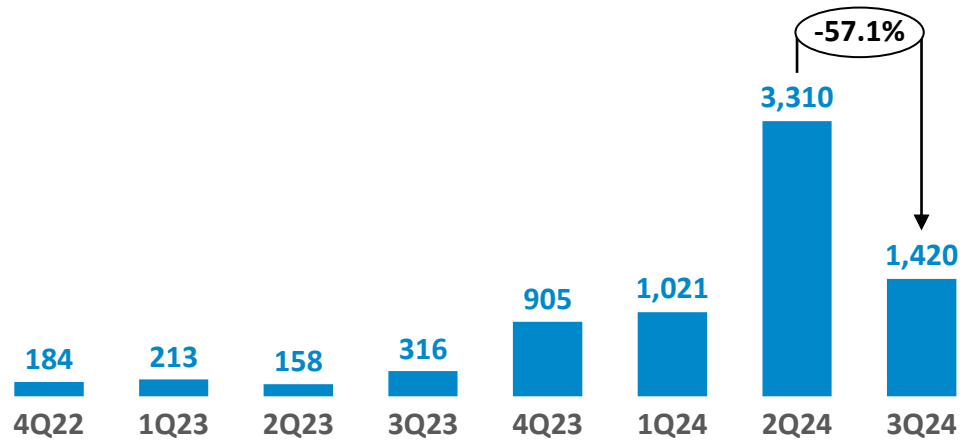


## Main DCM Products

Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIs and Syndicated Loan

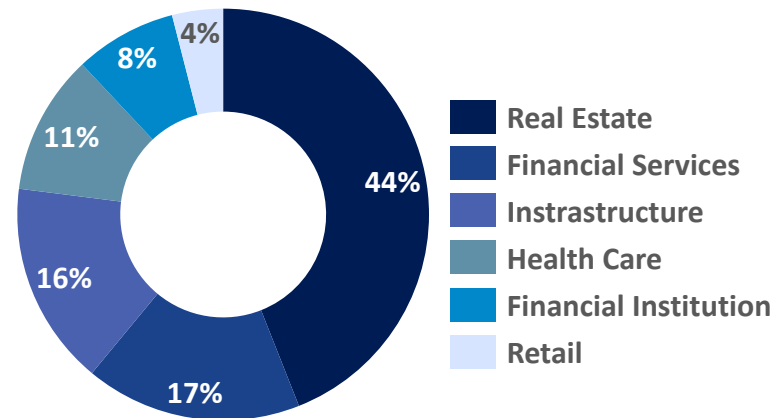
## Issuance\* Volume in R\$ million

Distributed by Client and Own Portfolio



\* Primary Market

Setorial Distribution in 3Q24 (by volume)

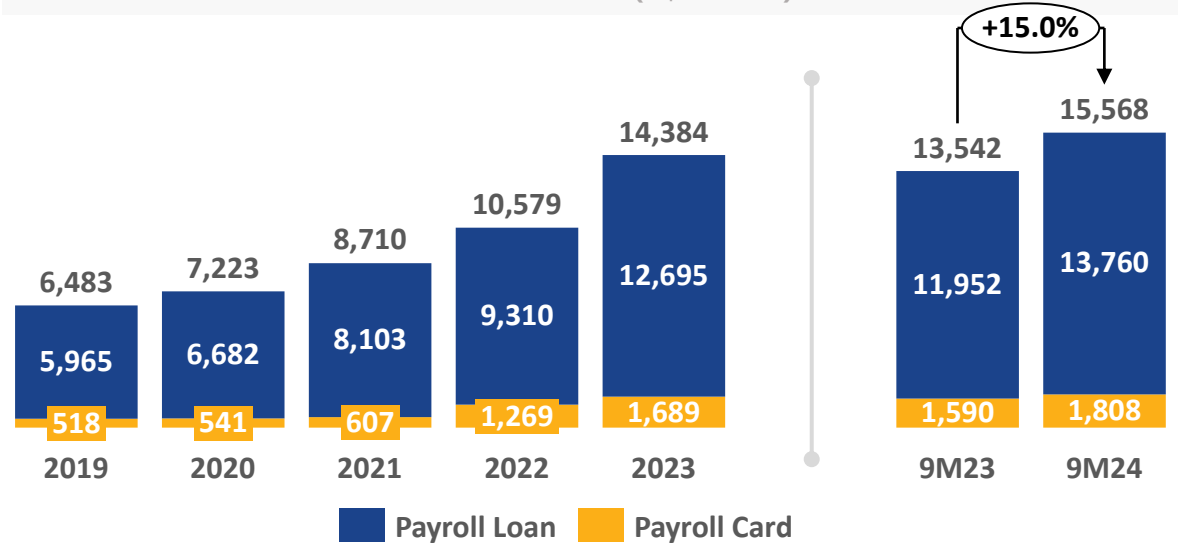


Participation in 9 deals in 3Q24

## Selected Transactions

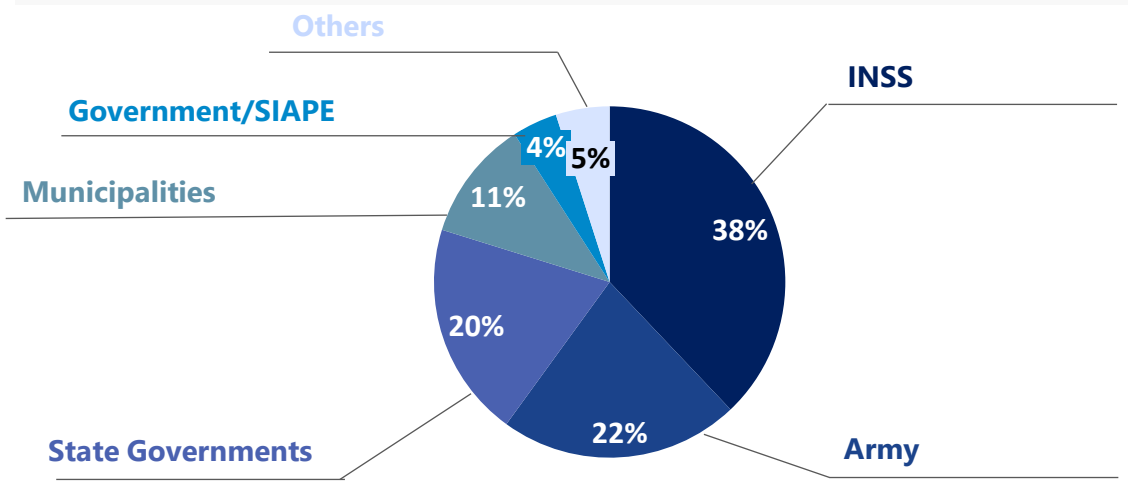
<p><b>Lead Coordinator</b></p> <p>CDT INCORPORAÇÕES</p> <p>CRI CVM 160</p> <p><b>R\$ 40 MM</b></p> <p><b>Daycoval</b> Debt Capital Markets</p>	<p><b>Lead Coordinator</b></p> <p>sul concessões</p> <p>Debêntures 12.431 CVM 160</p> <p><b>R\$ 109 MM</b></p> <p><b>Daycoval</b> Debt Capital Markets</p>	<p><b>Coordinator</b></p> <p>ALBERT EINSTEIN HOSPITAL ISRAELITA</p> <p>CRI CVM 160</p> <p><b>R\$ 600 MM</b></p> <p><b>Daycoval</b> Debt Capital Markets</p>	<p><b>Lead Coordinator</b></p> <p>PORTOFINO Multi Family Office</p> <p>FII CVM 160</p> <p><b>R\$ 112 MM</b></p> <p><b>Daycoval</b> Debt Capital Markets</p>	<p><b>Lead Coordinator</b></p> <p>SF3</p> <p>FIDC CVM 160</p> <p><b>R\$ 120 MM</b></p> <p><b>Daycoval</b> Debt Capital Markets</p>	<p><b>Lead Coordinator</b></p> <p>GSSouto engenharia</p> <p>Debêntures CVM 160</p> <p><b>R\$ 125 MM</b></p> <p><b>Daycoval</b> Debt Capital Markets</p>
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Portfolio Volume (R\$ million)

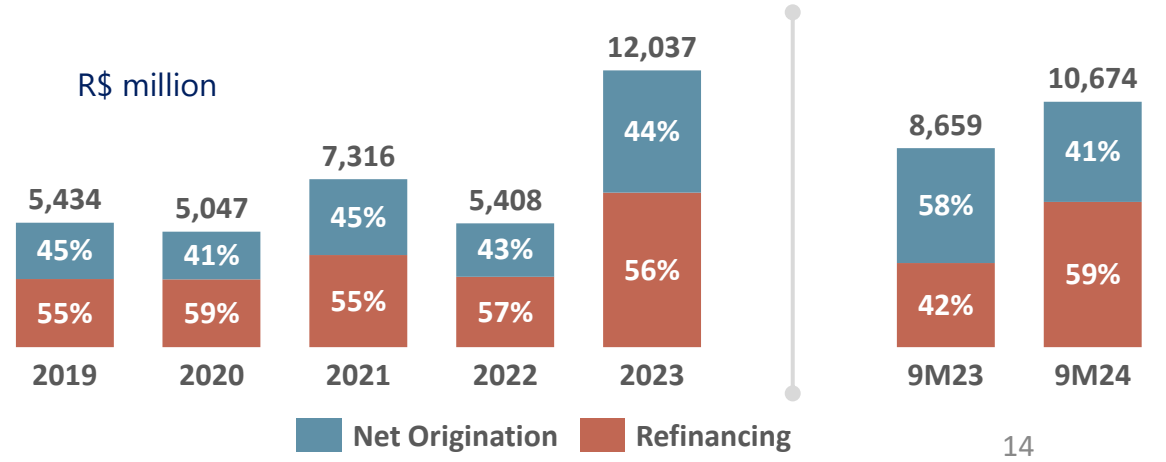


- 1.1 milhão** Active clients
- 2.0 million** Contracts in the portfolio
- 646 mil** Active cards
- 476** Active agreements
- 1,478** Correspondents

Portfolio Breakdown

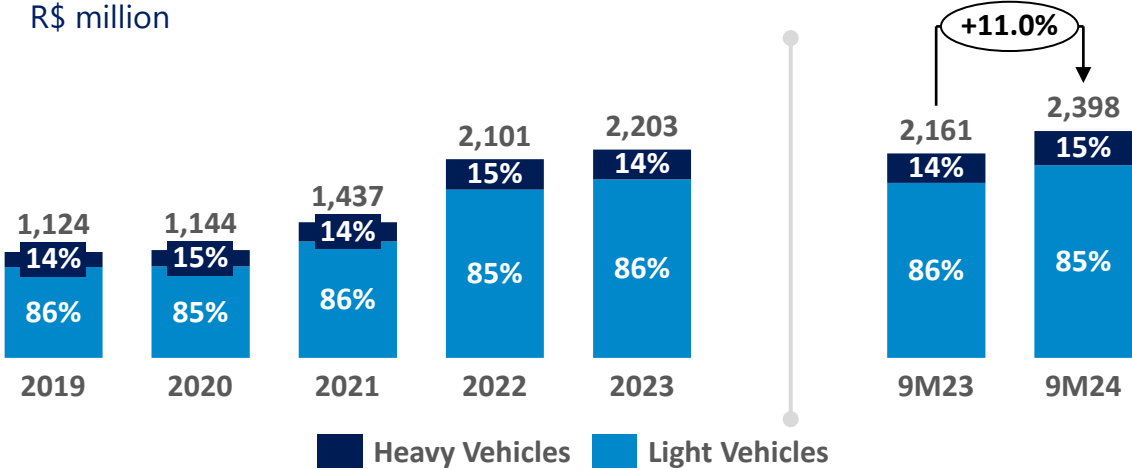


Origination Profile



### Portfolio Volume

R\$ million



Average ticket  
**R\$ 13.3**  
thousand



Average age of vehicles  
**13 years**



**163**  
dealers



Average down payment  
**40%**



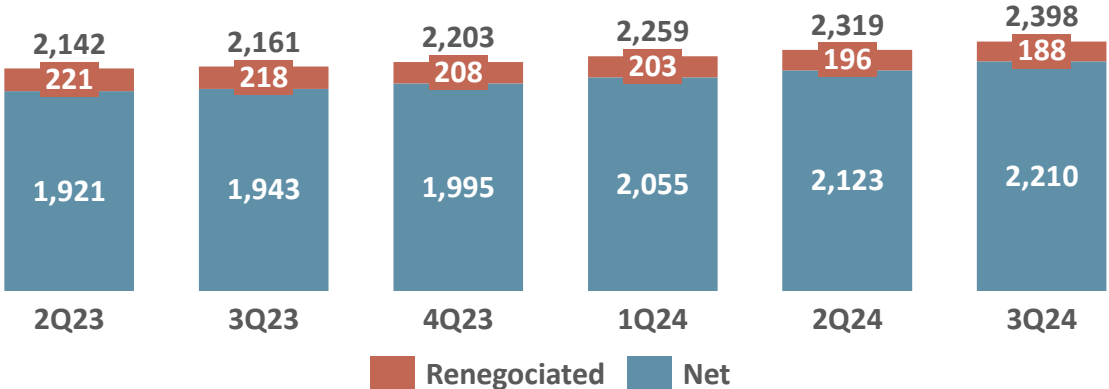
Number of clients  
**184.7**  
thousand



Average plan  
**44 months**

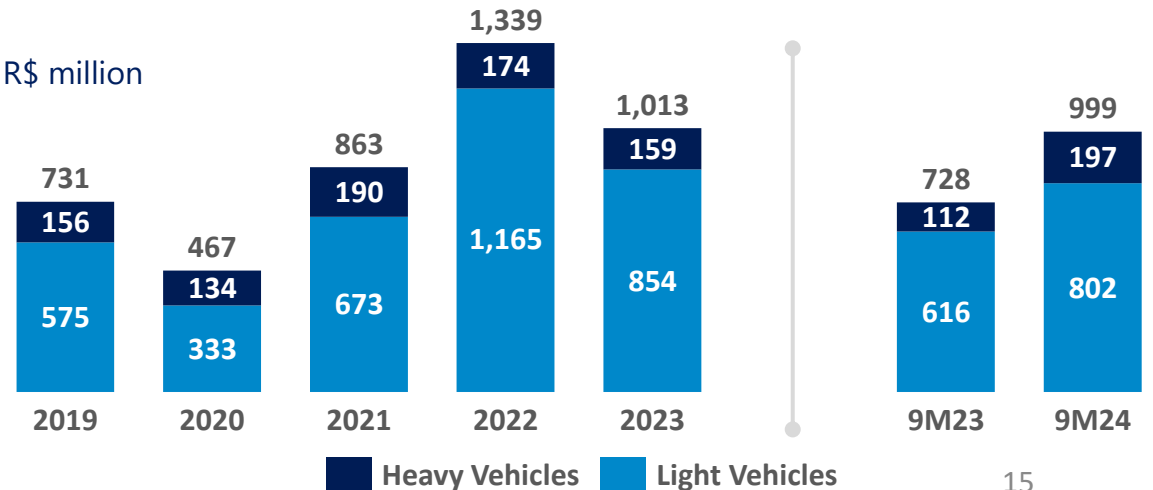
### Portfolio Composition

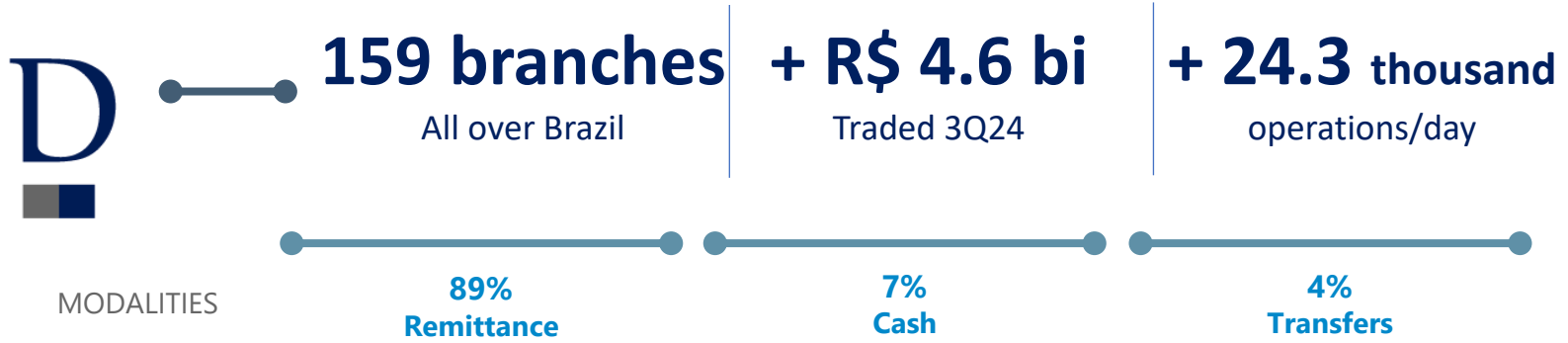
R\$ million



### Origination Profile

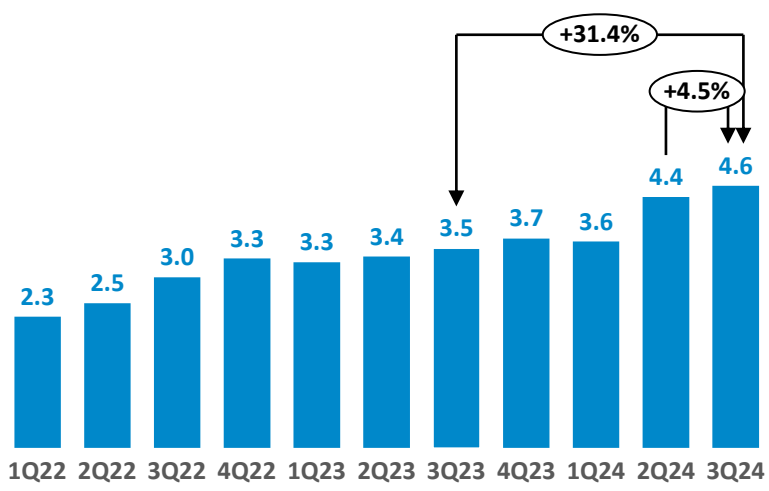
R\$ million



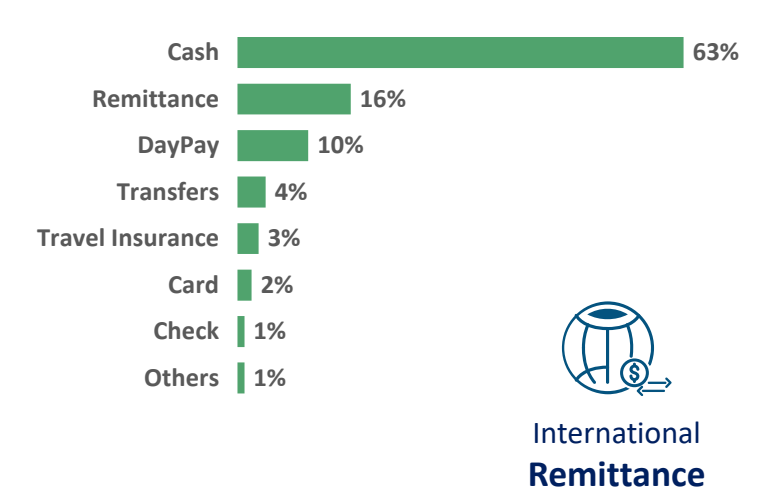


**Launch of Global Account**

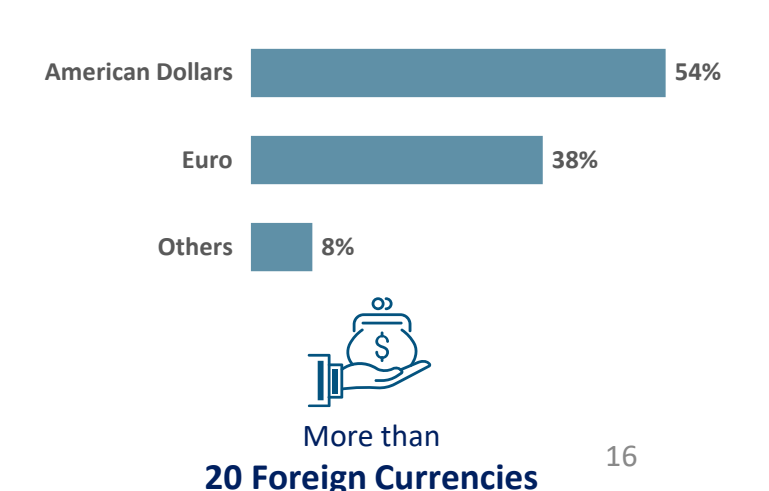
Volume Traded in R\$ billion



Income by Product (%)



Volume por moeda transacionada (%)







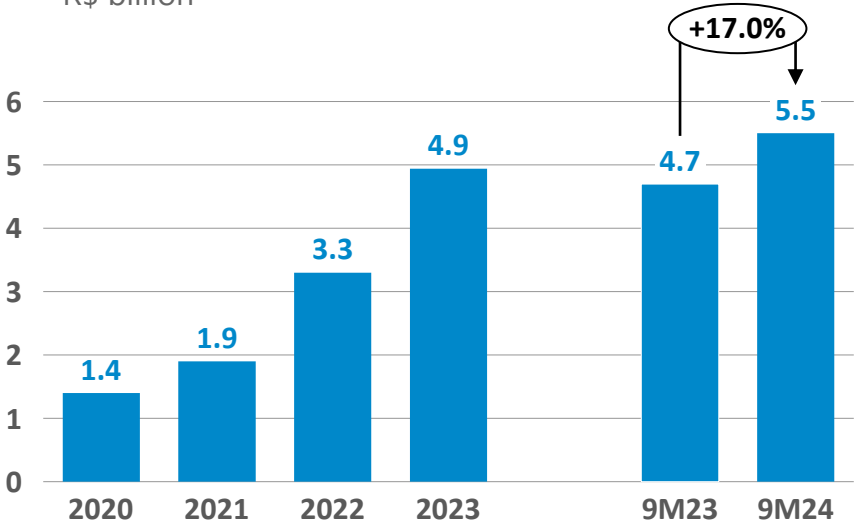
**Daycoval** | Investe

+ 200 investment options in our APP customized by customer profile

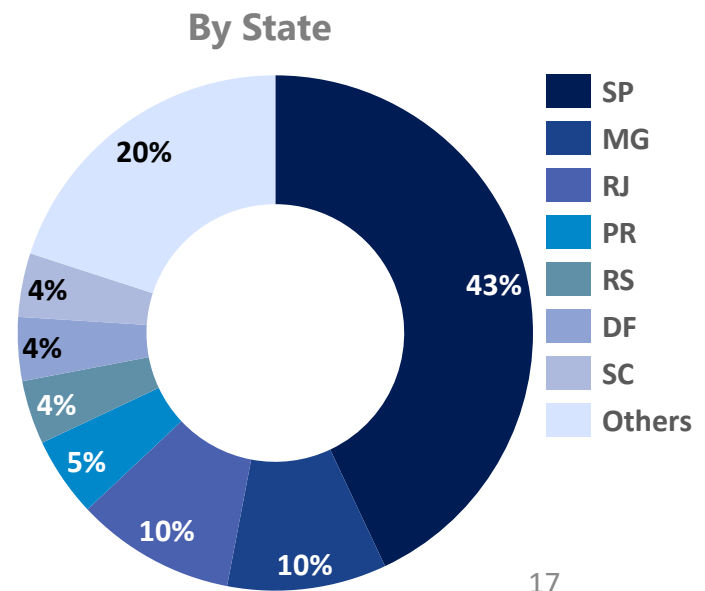
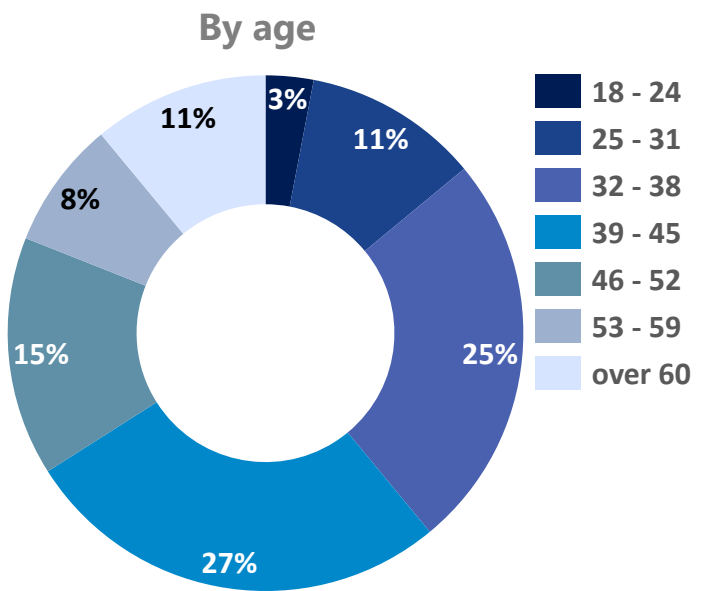
**R\$ 5.5 billion of AuC<sup>(1)</sup>**  
**R\$ 229 million originated in 3Q24**  
**346 thousand clients**

(1) Assets under Custody

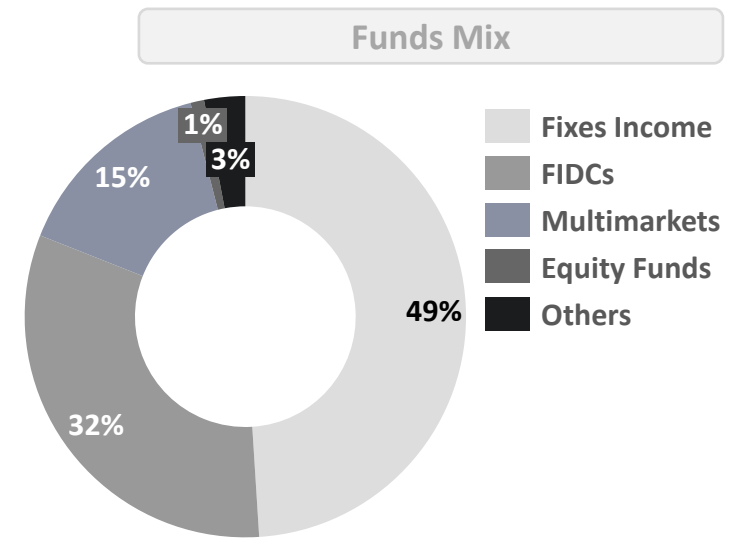
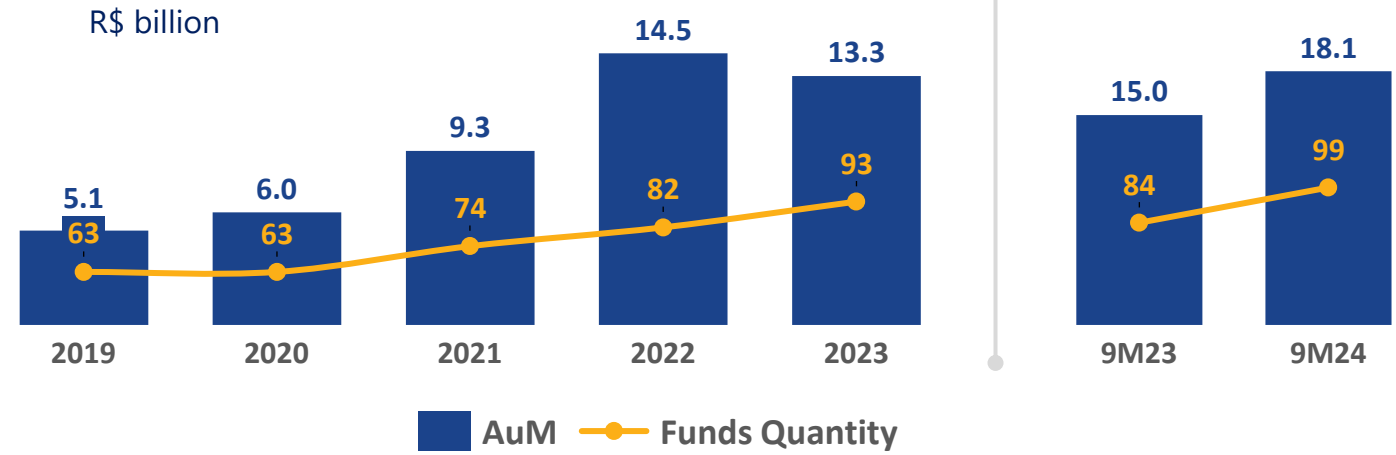
**Funding Plan Expansion Trajectory – AuC**  
 R\$ billion



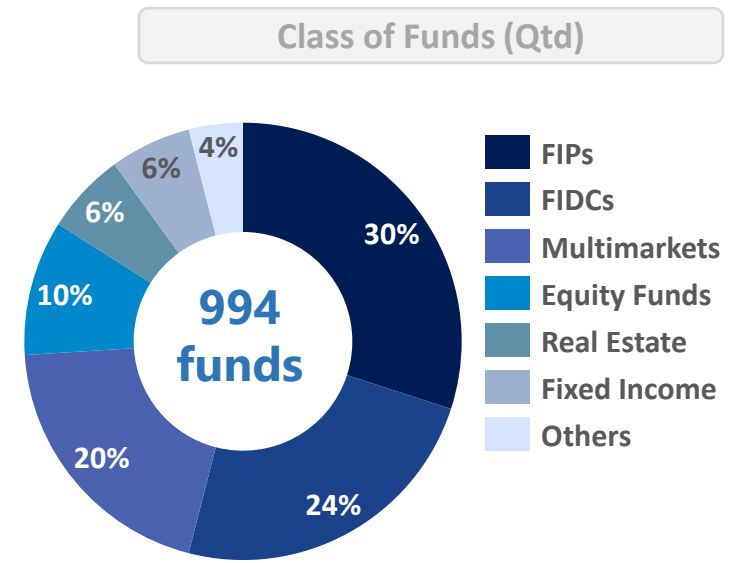
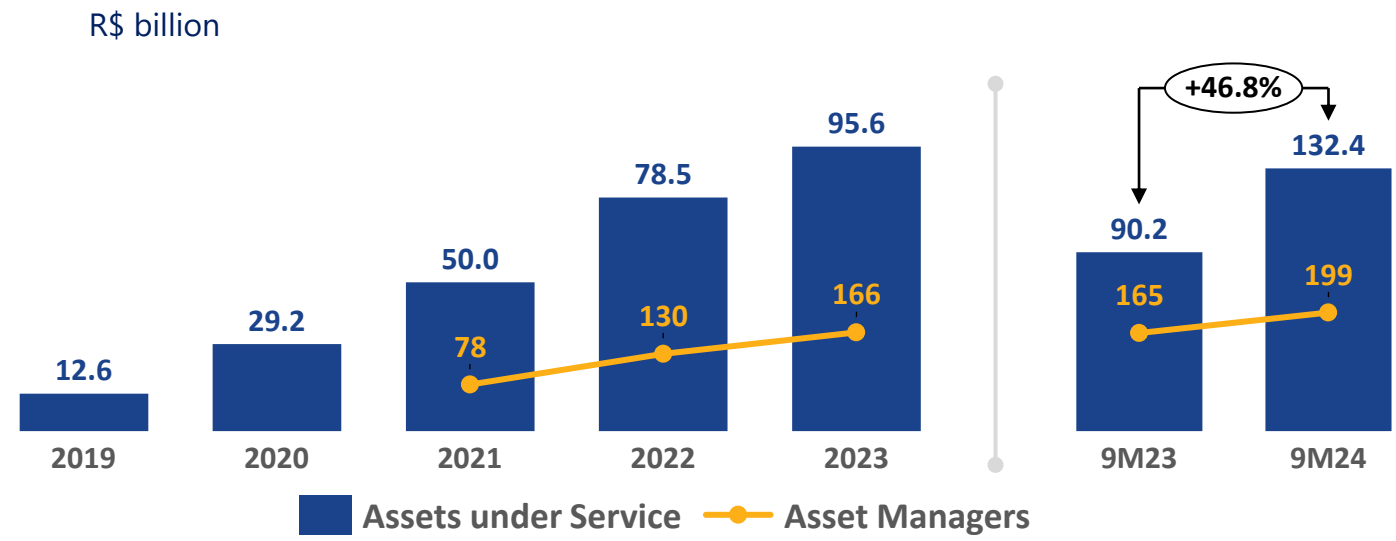
**INVESTOR PROFILE**



## Daycoval Asset Management

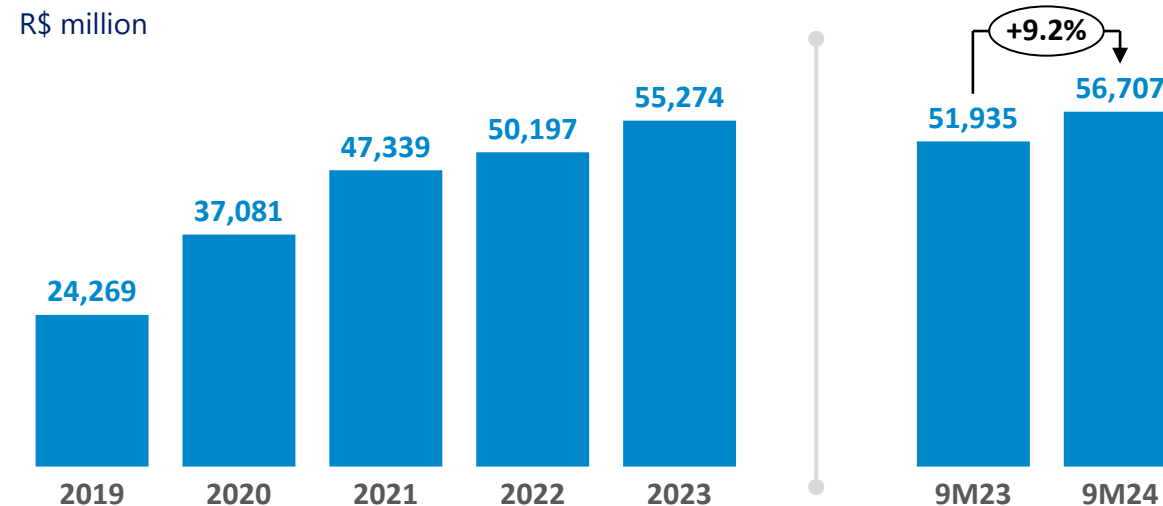
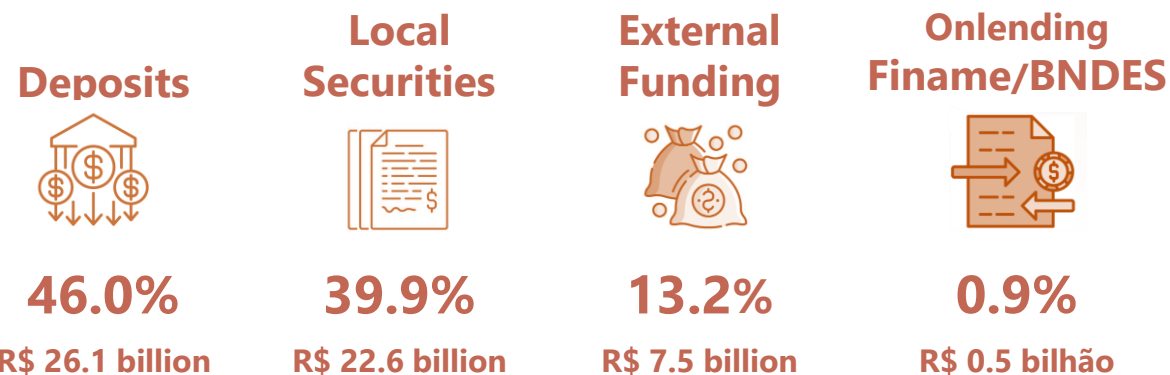


## Capital Markets Services | SMC



# Total Funding | Focus on Local Securities

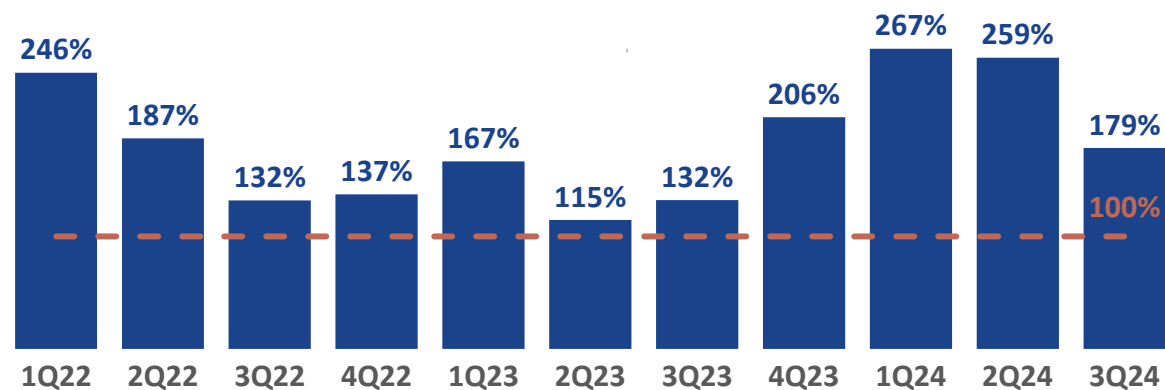
## Funding Distribution



Total Funding (R\$ million)	3Q24	2Q24	3Q23	3Q24 x 2Q24	3Q24 x 3Q23
<b>Deposits</b>	<b>26,061.7</b>	<b>28,501.2</b>	<b>25,133.8</b>	<b>-8.6%</b>	<b>3.7%</b>
Deposits	1,445.0	1,358.3	1,189.1	6.4%	21.5%
Time Deposits <sup>1</sup>	20,240.6	22,742.0	19,355.1	-11.0%	4.6%
Letters of Credit(LCI <sup>2</sup> + LCA <sup>3</sup> )	4,376.1	4,400.9	4,589.6	-0.6%	-4.7%
<b>Local Securities</b>	<b>22,635.5</b>	<b>22,129.3</b>	<b>19,433.6</b>	<b>2.3%</b>	<b>16.5%</b>
Senior	21,568.2	21,100.7	18,339.5	2.2%	17.6%
AT1	1,067.3	1,028.6	1,094.1	3.8%	-2.4%
<b>External Funding</b>	<b>7,481.0</b>	<b>8,463.6</b>	<b>6,856.5</b>	<b>-11.6%</b>	<b>9.1%</b>
Borrowings	3,379.7	4,734.5	4,816.7	-28.6%	-29.8%
Issuances	4,101.3	3,729.1	2,039.8	10.0%	101.1%
<b>Onlendings FINAME/BNDES</b>	<b>529.1</b>	<b>491.2</b>	<b>510.7</b>	<b>7.7%</b>	<b>3.6%</b>
<b>Total</b>	<b>56,707.3</b>	<b>59,585.3</b>	<b>51,934.6</b>	<b>-4.8%</b>	<b>9.2%</b>

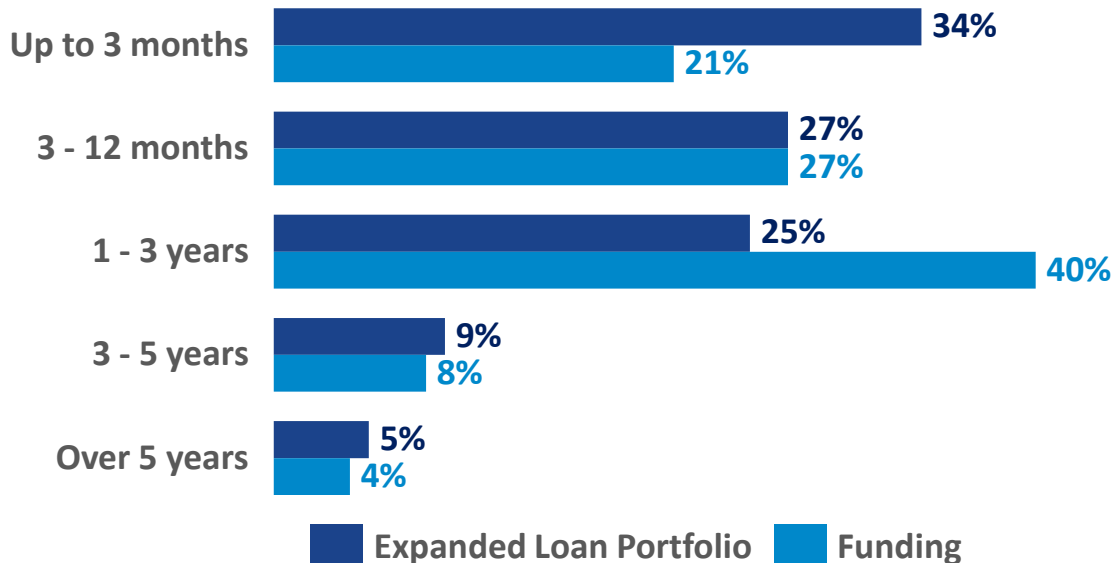
1-Includes interbanks deposits, time deposits and in foreign currency, 2- LCI= Real Estate Letter of Credit, 3- LCA= Agribusiness Letters of Credit

## Short Term Liquidity – LCR\*



\* LCR= high liquidity assets/ net outflows within 30 days

— Minimum regulatory as required by Centrak Bank of Brazil



Maturity of **61% Expanded Loan Portfolio** over next 12 months

**Free Cash**  
**R\$ 11.3 billion**  
 (September/24)

Maturity of **48% Total Funding** over next 12 months

## Assets and Liabilities

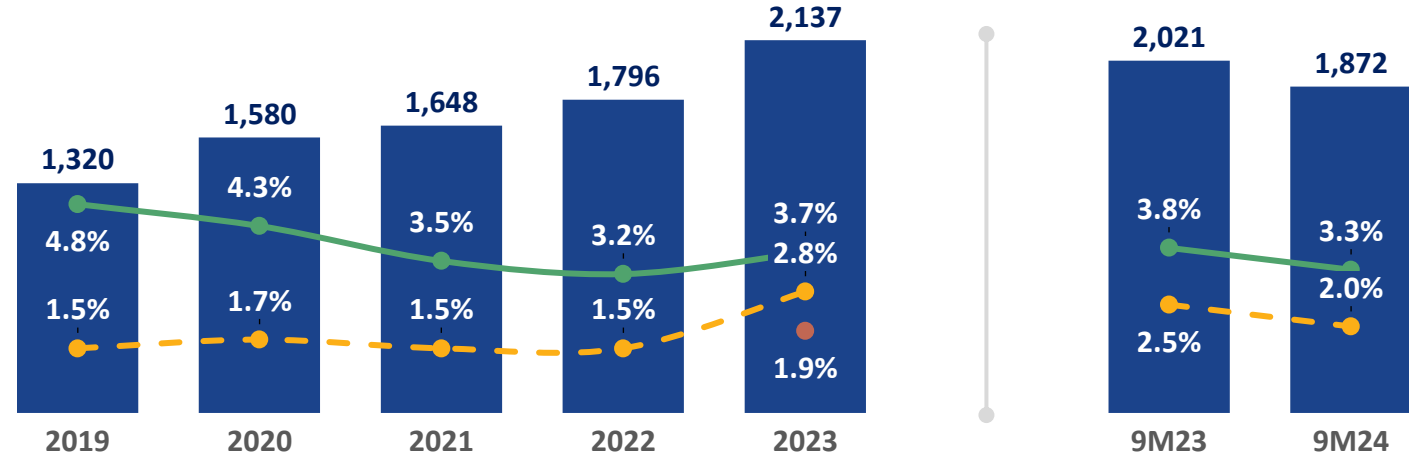


<b>387</b>	<b>Total Average Term Loan Portfolio</b>
<b>291</b>	<b>Weighted Average Companies Portfolio</b>
<b>568</b>	<b>Weighted Average Retail</b>

<b>537</b>	<b>Total Average Term Total Funding</b>
<b>380</b>	<b>Weighted Average Deposits</b>
<b>581</b>	<b>Weighted Average External Funding and Local Securities</b>

## LLP Balance

R\$ million

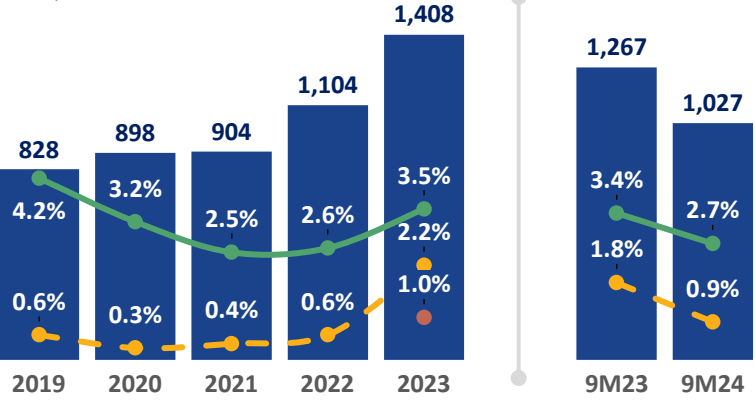


LLP balance/Overdue Loans more than 90 days was **166.5%** in 3Q24

■ LLP Balance ● LLP Balance / Expanded Loan Portfolio -●- NPL > 90days -●- Ex-extraordinary event

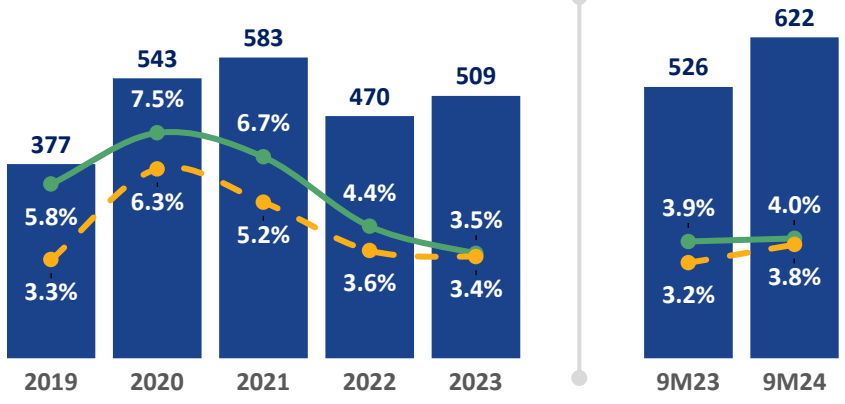
### LLP Balance - Companies Portfolio

R\$ million



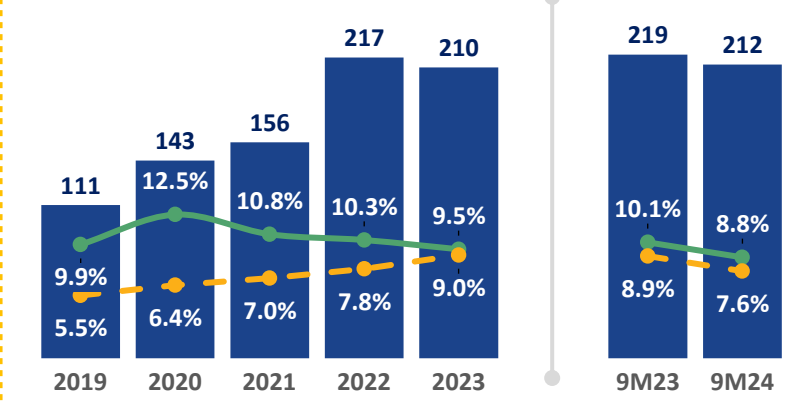
### LLP Balance - Payroll Loan Portfolio

R\$ million



### LLP Balance - Auto Loan Portfolio

R\$ million

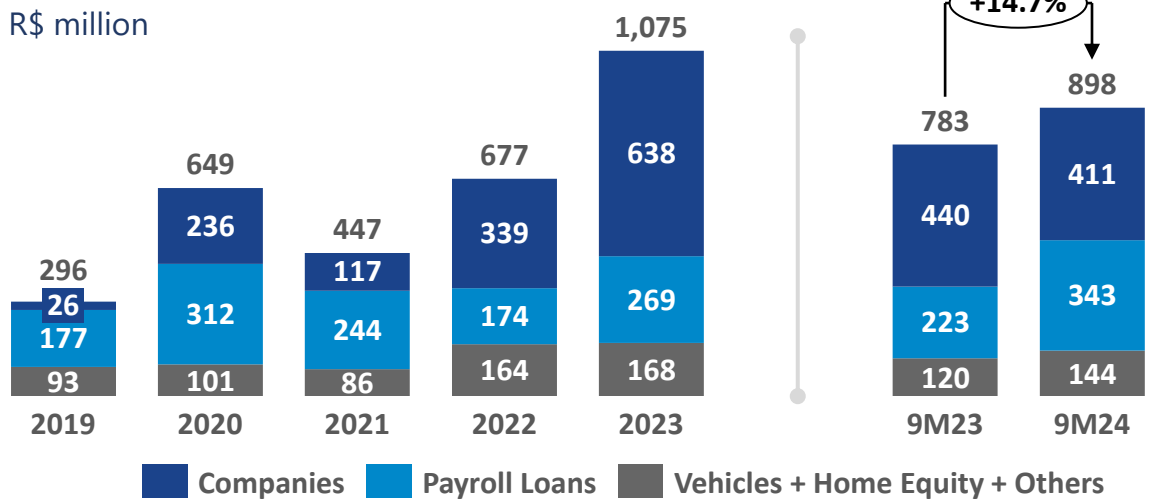


■ LLP Balance ● LLP Balance / Companies Loan Portfolio -●- NPL > 90days -●- Ex-extraordinary event

■ LLP Balance ● LLP Balance / Payroll Loan Portfolio -●- NPL > 90days

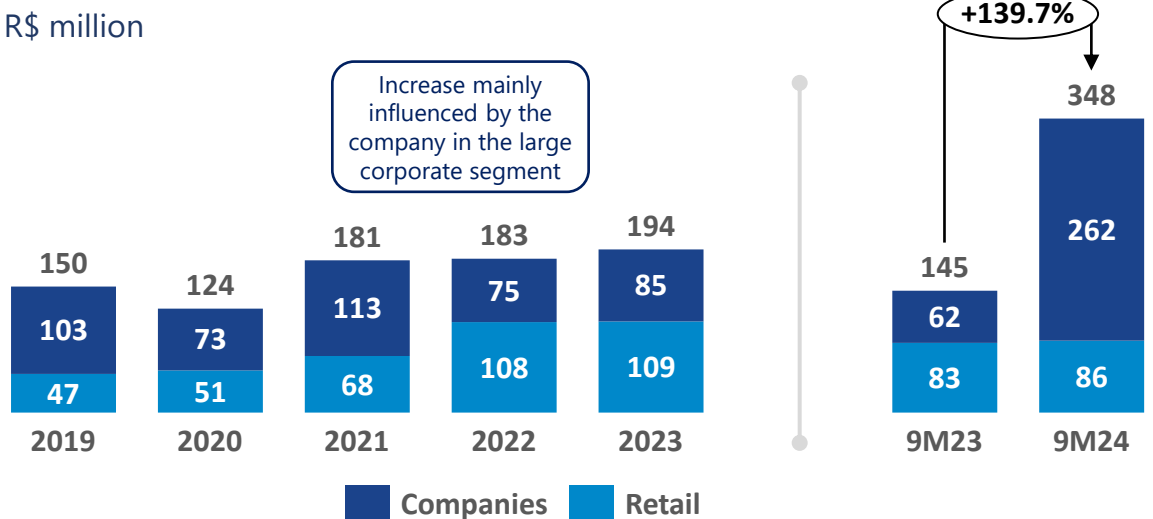
■ LLP Balance ● LLP Balance / Auto Loan Portfolio -●- NPL > 90days

### Provisions for Loan Losses by Segment

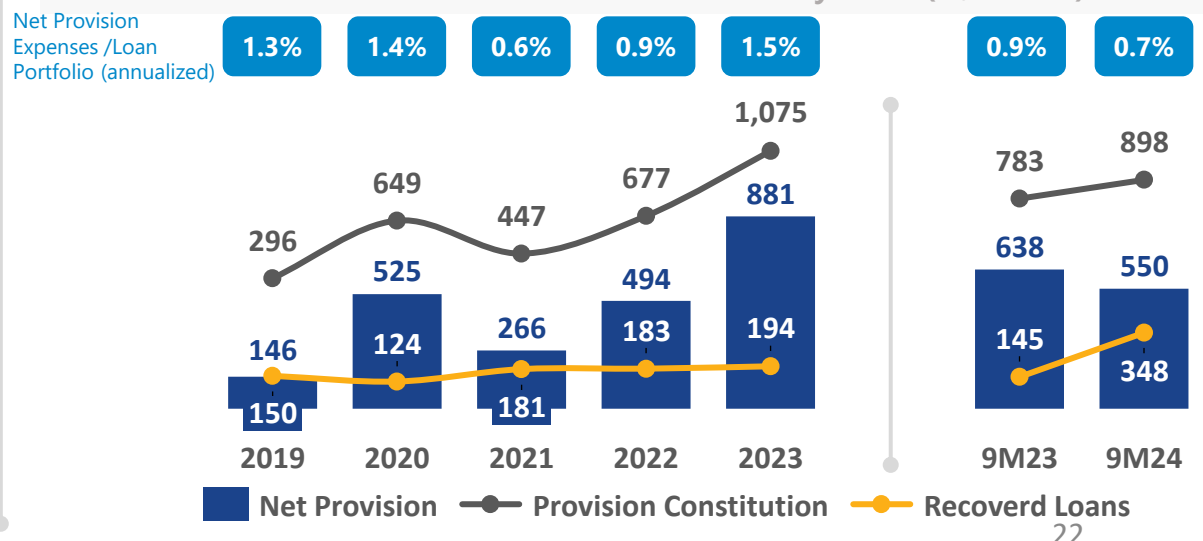


- E-H Portfolio** was **R\$ 2,020.8 million**;
- LLP/E-H Portfolio** in the quarter was **92.6%**, vs. 105.2% in 3Q23;
- LLP Balance/Loans Overdue** for more than 90 Days was **166.5%** in 3Q24, vs. 154.5% in 3Q23;
- Write-offs in 3Q24** amounted to **R\$ 235.1 million**, vs. R\$ 249.1 million in 3Q23.

### Recovery Loans

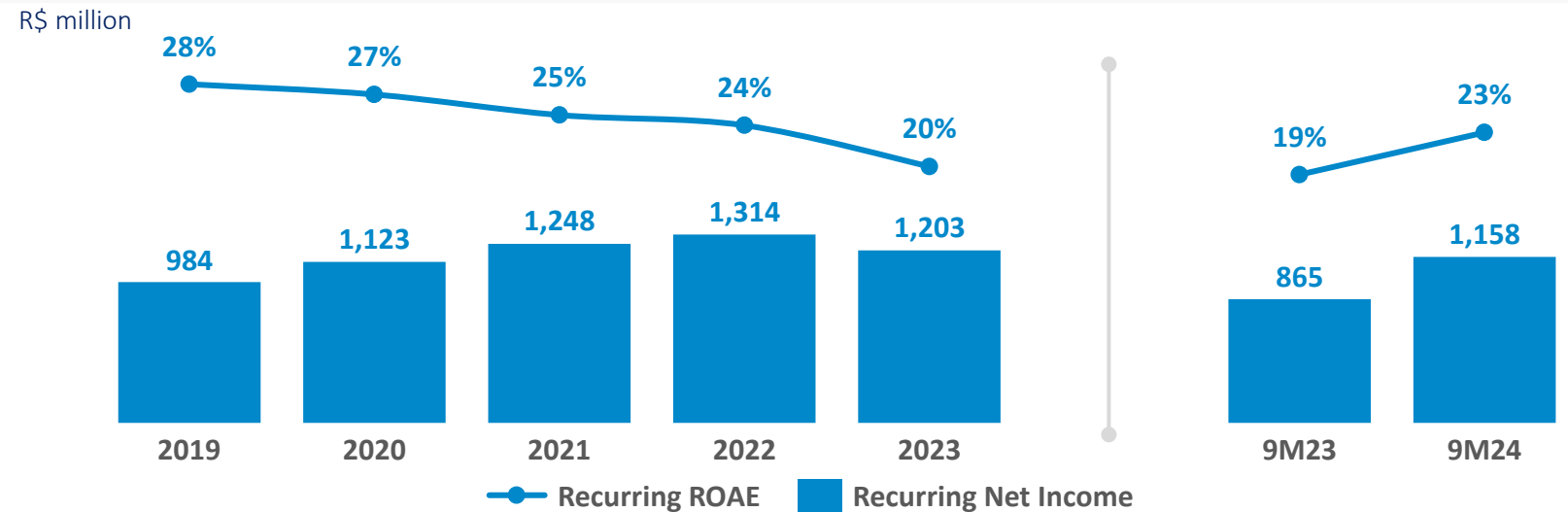


### Cost of Credit: Provision Constitution – Recovery Loans (R\$ million)

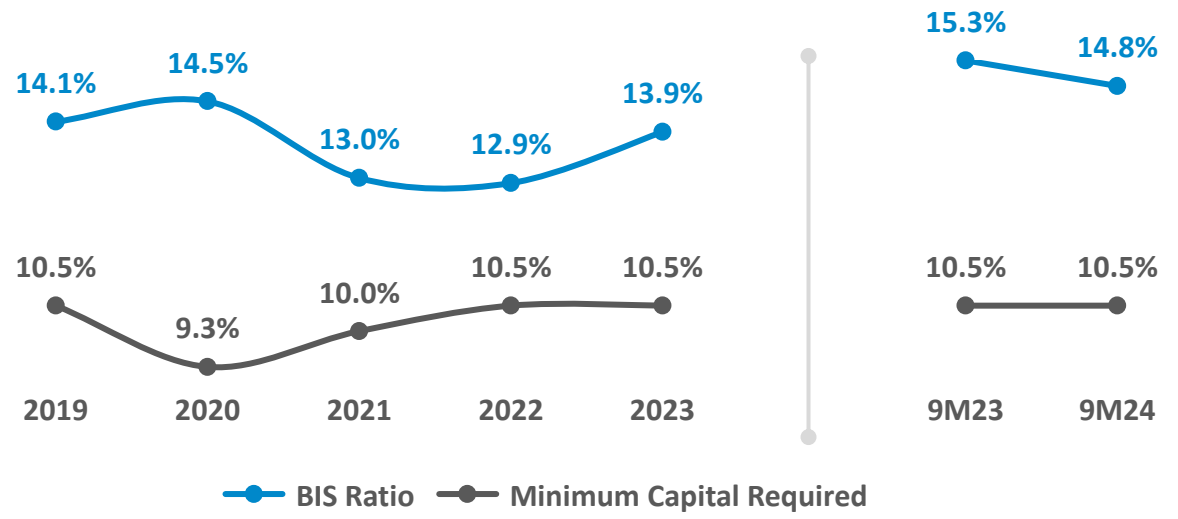




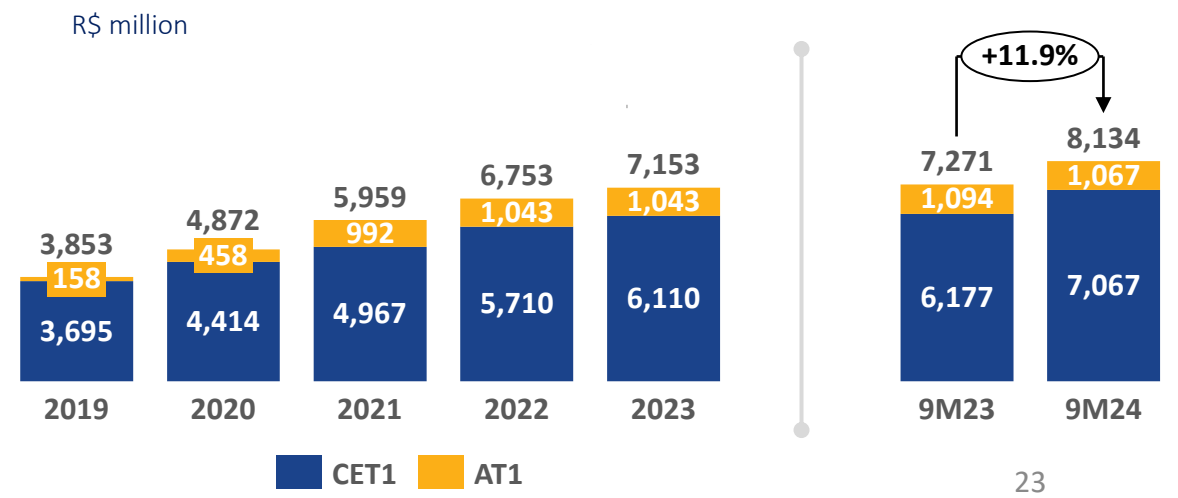
## Recurring Net Income



## BIS Ratio



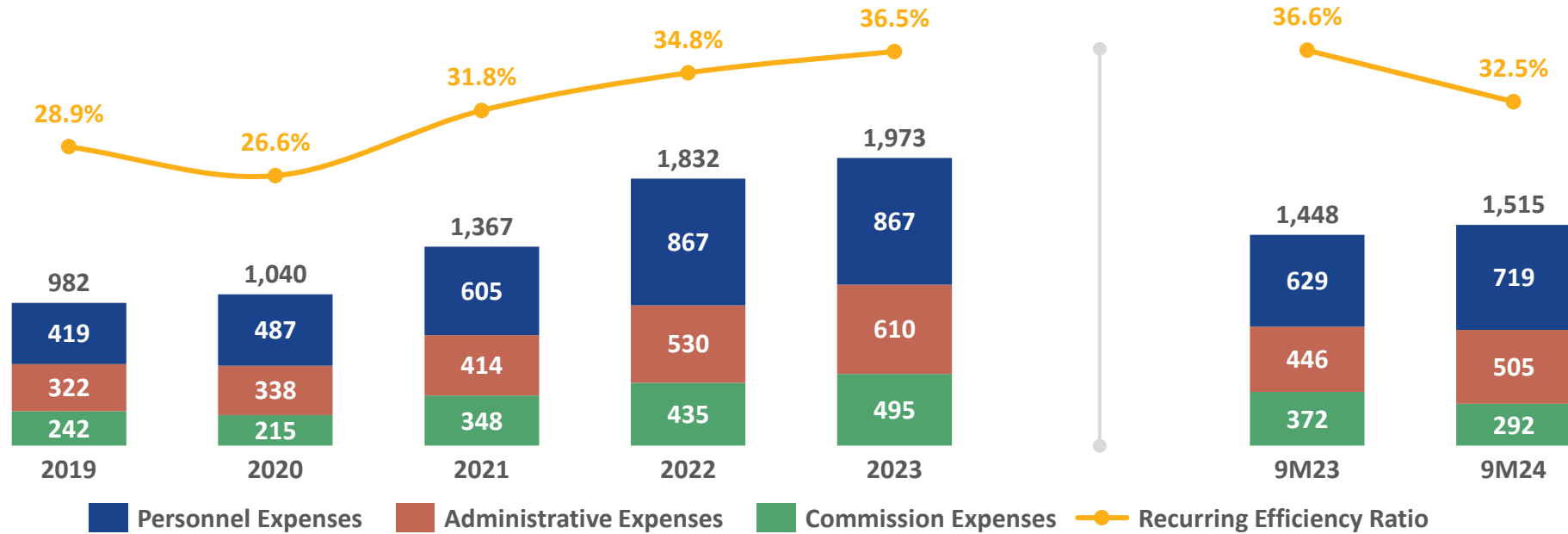
## Referential Equity



# Recurring Efficiency Ratio | Expenses Control



R\$ million



Personnel and Administrative Expenses (R\$ million)	3Q24	2Q24	3Q23	9M24	9M23	3Q24 x 2Q24	3Q24 x 3Q23	9M24 x 9M23
Personnel Expenses	(253.6)	(238.7)	(219.6)	(718.9)	(628.9)	6.2%	15.5%	14.3%
Administrative Expenses	(187.8)	(171.0)	(165.3)	(504.9)	(446.4)	9.8%	13.6%	13.1%
<b>Total Personnel and Administrative Expenses</b>	<b>(441.4)</b>	<b>(409.7)</b>	<b>(384.9)</b>	<b>(1,223.8)</b>	<b>(1,075.3)</b>	<b>7.7%</b>	<b>14.7%</b>	<b>13.8%</b>
<b>Commission Expenses (total)</b>	<b>(80.6)</b>	<b>(100.6)</b>	<b>(142.7)</b>	<b>(291.5)</b>	<b>(372.2)</b>	<b>-19.9%</b>	<b>-43.5%</b>	<b>-21.7%</b>
Payroll	(56.4)	(79.0)	(124.2)	(225.4)	(320.4)	-28.6%	-54.6%	-29.7%
Auto Loans + Others	(22.8)	(20.5)	(16.9)	(62.0)	(48.8)	11.2%	34.9%	27.0%
Property Guaranteed Credit	(1.4)	(1.1)	(1.6)	(4.1)	(3.0)	27.3%	-12.5%	36.7%
<b>Total</b>	<b>(522.0)</b>	<b>(510.3)</b>	<b>(527.6)</b>	<b>(1,515.3)</b>	<b>(1,447.5)</b>	<b>2.3%</b>	<b>-1.1%</b>	<b>4.7%</b>



# Resolution CMN 4,966/21 | Implementation and Expected Impacts



	Until 12/31/24	Starting From 01/01/25	Implementation Phase	BancoDaycoval Status/Expected Impact
<b>Provisions</b>	Requirement: Model (2.682)	Requirement: Expected Credit Loss (ECL) Model  <b>Classification in 3 stages:</b> <b>Stage 1:</b> No significant increase in credit risk since origination. Provisions for 12 months of expected losses. <b>Stage 2:</b> Exposures that have shown a significant increase in risk. Provisions for expected losses over the lifetime of the asset. <b>Stage 3:</b> Exposures that are in default. Full provisions for expected losses.	100%	<b>Testing Neutral</b>
<b>Impairment</b>	TVM (Circ. 3068)	All Active Financial Instruments  <b>Held to Maturity:</b> AC (Amortized Cost) <b>Available for Sale:</b> (except credit portfolio) Fair value in other comprehensive income (FVOCI - Equity) <b>Trading:</b> Fair value through profit or loss (FVPL)	100%	<b>Testing Neutral</b>
<b>Commission Cost</b>	Expense recognized in the origination of the transaction in advance	Will be deferred over the term of the contract	100%	<b>Testing Positive</b>
Provisional Measure <b>1,261</b>		Changes in rules for deducting losses on credit operations	-	<b>No impact</b>

Implementation of IT and Legacy Systems advanced with nearly 70% completed

## Relações com Investidores

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# BancoDaycoval

Este material pode incluir estimativas e declarações futuras. Essas estimativas e declarações futuras têm por embasamento, em grande parte, expectativas atuais e projeções sobre eventos futuros e tendências financeiras que afetam ou podem afetar os nossos negócios. Muitos fatores importantes podem afetar adversamente os resultados do Banco Daycoval tais como previstos em nossas estimativas e declarações futuras. Tais fatores incluem, entre outros, os seguintes: conjuntura econômica nacional e internacional, políticas fiscal, cambial e monetária, aumento da concorrência no setor de empréstimo para empresas, habilidade do Banco Daycoval em obter captação para suas operações e alterações nas normas do Banco Central. As palavras "acredita", "pode", "poderá", "visa", "estima", "continua", "antecipa", "pretende", "espera" e outras palavras similares têm por objetivo identificar estimativas e projeções. As considerações sobre estimativas e declarações futuras incluem informações atinentes a resultados e projeções, estratégia, posição concorrencial, ambiente do setor, oportunidades de crescimento, os efeitos de regulamentação futura e os efeitos da concorrência. Tais estimativas e projeções referem-se apenas à data em que foram expressas, sendo que não assumimos a obrigação de atualizar publicamente ou revisar quaisquer dessas estimativas em razão da ocorrência de nova informação, eventos futuros ou de quaisquer outros fatores. Em vista dos riscos e incertezas aqui descritos, as estimativas e declarações futuras constantes deste material podem não vir a se concretizar. Tendo em vista estas limitações, os acionistas e investidores não devem tomar quaisquer decisões com base nas estimativas, projeções e declarações futuras contidas neste material."