

*(Convenience Translation into English from the Original
Previously Issued in Portuguese)*

Banco Daycoval S.A.

Individual and Consolidated
Interim Financial Information
for the Quarter Ended
September 30, 2025 and
Report on Review of
Interim Financial Information

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Banco Daycoval S.A.

Introduction

We have reviewed the individual and consolidated interim financial information of Banco Daycoval S.A. ("Bank"), included in the Interim Financial Information Form (ITR) for the quarter ended September 30, 2025, which comprises the balance sheet as at September 30, 2025 and the related statements of income and of comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the interim financial information referred to above was not prepared, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the BACEN, and presented in accordance with the standards issued by the CVM.

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Emphasis of matter

We draw attention to Note 2.a) to the individual and consolidated interim financial statements, which states that these financial statements were prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), taking into account the exemption from presenting comparative figures for the periods of the prior year in the 2025 financial statements, as provided for in Resolution No. 4,966 of the National Monetary Council (CMN) and BACEN Resolution No. 352. Our conclusion is not modified in respect of this matter.

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the nine-month period ended September 30, 2025, prepared under the responsibility of the Bank's Management, the presentation of which in the interim financial information is required by the standards issued by the CVM applicable to the preparation of Interim Financial Information (ITR). These statements were subject to review procedures performed together with the review of the Interim Financial Information (ITR) to reach a conclusion on whether they are reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with such technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Consolidated interim financial information

The consolidated interim financial information for the quarter ended September 30, 2025, which has been prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the BACEN, is being presented as supplemental information, as set forth in Art. 77 of CMN Resolution No. 4,966, to the consolidated interim financial statements prepared in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, which up to this date have not been prepared and disclosed by the Bank.

The accompanying individual and consolidated interim financial statements have been translated into English for the convenience of readers outside Brazil.

São Paulo, November 12, 2025



DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Vanderlei Minoru Yamashita
Engagement Partner

Table of Contents**Company information**

Capital arrangement	1
---------------------	---

Individual Financial Statements

Balance Sheet - Assets	2
------------------------	---

Balance Sheet - Liabilities	3
-----------------------------	---

Income Statements	4
-------------------	---

Statements of Comprehensive Income	6
------------------------------------	---

Statement of Cash Flows (Indirect Method)	7
---	---

Statements of Changes in Equity

Statement of Changes in Equity - 01/01/2025 to 09/30/2025	8
---	---

Statement of Changes in Equity - 01/01/2024 to 09/30/2024	9
---	---

Statements of Value Added	10
---------------------------	----

Performance Comment	11
---------------------	----

Notes	41
-------	----

Opinions and Statements

Special Review Report - Unqualified Opinion	109
---	-----

Opinion of the Supervisory Board or Equivalent Body	111
---	-----

Summarized Report of the Audit Committee (statutory, set forth in specific CVM regulation)	112
--	-----

Summarized Opinion or Report, if any, of the Audit Committee (either statutory or not)	113
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Officers' Statement on the Financial Statements	114
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Officers' Statement on the Independent Auditor's Report	115
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Company information / Capital arrangement

Number of shares (Units)	Current Quarter 09/30/2025
Paid-in capital	
Common shares	1,323,471,042
Preferred shares	567,201,876
Total	1,890,672,918
Treasury shares	
Common shares	0
Preferred shares	0
Total	0

Individual Financial Statements / Balance Sheet – Assets

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
1	Total Assets	90,719,608	90,793,085
1.01	Cash and cash equivalents	1,844,896	2,350,929
1.01.01	Cash	365,809	1,180,284
1.01.02	Interbank investments	1,479,087	1,170,645
1.01.02.01	Money market investments	542,958	191,267
1.01.02.02	Foreign currency investments	936,129	979,378
1.02	Financial assets	80,663,950	80,053,378
1.02.01	Reserve deposits - Central Bank of Brazil	1,802,227	2,380,045
1.02.02	Financial assets at fair value through profit or loss	16,813,158	18,558,478
1.02.02.01	Securities	16,614,323	17,721,243
1.02.02.02	Derivatives	198,835	837,235
1.02.04	Financial assets at amortized cost	62,048,565	59,114,855
1.02.04.01	Interbank deposits	4,409,938	3,103,304
1.02.04.02	Money market investments	5,462,436	985,215
1.02.04.03	Securities	3,173,415	3,012,850
1.02.04.04	Lending operations	50,666,203	48,051,501
1.02.04.05	Allowance for expected losses associated with the credit risk	-2,179,866	-1,787,218
1.02.04.08	Other financial assets	516,439	5,749,203
1.03	Taxes	2,352,797	2,422,956
1.03.01	Current income tax and social contribution	329,318	406,036
1.03.02	Deferred income tax and social contribution	2,023,479	2,016,920
1.04	Other assets	2,418,961	3,304,679
1.04.01	Noncurrent assets held for sale	214,919	167,572
1.04.03	Other	2,204,042	3,137,107
1.04.03.01	Debtors for escrow deposits	1,071,564	1,075,375
1.04.03.02	Other sundry credits	1,132,478	2,061,732
1.05	Investments	3,237,840	2,449,905
1.05.03	Investments in subsidiaries	3,237,204	2,449,284
1.05.05	Other investments	636	621
1.06	Property and equipment	200,671	210,593
1.06.01	Property and equipment in use	271,259	260,627
1.06.03	Accumulated depreciation	-70,588	-50,034
1.07	Intangible assets	493	645
1.07.01	Intangible assets	493	645

Individual Financial Statements / Balance Sheet - Liabilities

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Current Quarter 09/30/2025	Prior Year 12/31/2024
2	Total Liabilities	90,719,608	90,793,085
2.01	Financial liabilities at fair value through profit or loss	8,847,669	6,416,587
2.01.01	Foreign issuance	2,274,653	2,272,499
2.01.02	Borrowings	3,757,502	3,879,325
2.01.03	Derivatives	2,815,514	264,763
2.02	Financial liabilities at amortized cost	69,662,700	68,187,649
2.02.01	Deposits	23,531,931	27,309,215
2.02.02	Money market funding	6,146,583	8,517,999
2.02.03	Interbank deposits	1,323,397	454,450
2.02.04	Other funding	38,660,789	31,905,985
2.02.04.01	Issuance of securities in Brazil	31,475,472	26,963,517
2.02.04.02	Payables for borrowings	5,156,401	3,332,012
2.02.04.03	Domestic onlendings - official institutions	601,863	583,132
2.02.04.04	Subordinated debt	1,427,053	1,027,324
2.03	Provisions	1,644,850	1,565,840
2.03.01	Provision for risks	1,631,892	1,524,479
2.03.02	Provision for financial guarantees provided	12,958	41,361
2.04	Tax liabilities	1,053,285	1,304,579
2.05	Other liabilities	1,530,684	6,245,008
2.05.01	Foreign exchange portfolio	0	4,871,453
2.05.02	Interbank accounts	105,912	413,517
2.05.03	Other payables	1,423,943	960,038
2.05.04	Deferred income	829	0
2.07	Equity	7,980,420	7,073,422
2.07.01	Paid-in capital	3,557,260	3,557,260
2.07.02	Capital reserves	2,125	2,125
2.07.04	Earnings reserves	3,557,423	3,514,037
2.07.04.01	Legal	367,933	324,547
2.07.04.02	Statutory reserve	3,189,490	3,189,490
2.07.05	Retained earnings/accumulated losses	863,612	0

Individual Financial Statements / Income Statements

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Current Quarter	Accumulated - Current Year	Same Quarter of Prior Year	Accumulated - Prior Year
		07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
3.01	Income from financial intermediation	3,282,260	8,779,761	2,704,067	9,223,099
3.01.01	Lending operations	2,518,189	6,880,179	2,142,404	6,351,613
3.01.02	Derivative financial instruments	618,022	1,745,813	-25,331	973,378
3.01.03	Marketable securities	146,049	153,769	503,723	1,538,357
3.01.04	Interbank investments	0	0	45,039	99,356
3.01.05	Foreign exchange transactions	0	0	38,232	260,395
3.02	Expenses on financial intermediation	-1,942,676	-4,965,896	-1,347,420	-5,242,663
3.02.01	Interbank and time deposits	-742,818	-1,970,076	-526,081	-1,606,623
3.02.02	Issuance of securities in Brazil	-1,155,300	-3,035,843	-767,400	-2,249,635
3.02.03	Issuance of securities abroad	39,099	382,566	-33,453	-499,499
3.02.04	Borrowings and onlendings	33,467	663,656	-20,486	-886,906
3.02.05	Derivative financial instruments	-117,124	-1,006,199	0	0
3.03	Gross profit from financial intermediation	1,339,584	3,813,865	1,356,647	3,980,436
3.04	Other operating (expenses) income	-758,031	-2,164,793	-666,070	-2,034,399
3.04.01	Expense on allowance for expected loss for credit risk	-455,312	-962,103	-331,327	-887,369
3.04.02	Income from services provided	166,244	468,549	126,070	361,381
3.04.03	Personnel expenses	-227,834	-658,976	-217,797	-612,141
3.04.04	Other administrative expenses	-264,106	-726,882	-271,770	-811,008
3.04.05	Tax expenses	-93,924	-279,024	-74,554	-215,169
3.04.06	Other operating income	108,780	108,780	146,396	243,829
3.04.07	Other operating expenses	-131,064	-397,248	-93,980	-283,195
3.04.08	Share of profit (loss) of subsidiaries	139,185	282,111	50,892	169,273
3.05	Income before taxes on income	581,553	1,649,072	690,577	1,946,037
3.06	Income tax and social contribution	-40,481	-320,947	-176,645	-501,967
3.06.01	Current	-183,955	-674,233	-105,648	-519,953
3.06.02	Deferred	143,474	353,286	-70,997	17,986
3.07	Profit or loss from continuing operations	541,072	1,328,125	513,932	1,444,070

Individual Financial Statements / Income Statements

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Current Quarter		Accumulated - Current Year		Same Quarter of Prior Year		Accumulated - Prior Year	
		07/01/2025 to 09/30/2025	01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024
3.09	Profit or loss before profit sharing and statutory contributions		541,072	1,328,125	513,932	1,444,070			
3.10	Profit sharing and statutory contributions		-67,814	-1,981,748	-63,294	-187,376			
3.10.01	Profit sharing		-67,814	-1,981,748	-63,294	-187,376			
3.11	Profit or loss for the period		473,258	-653,623	450,638	1,256,694			
3.11.01	Attributable to the Bank's shareholders		473,258	1,340,979	0	0			
3.99	Earnings per share (R\$/share)								
3.99.01	Basic earnings per share								
3.99.01.01	Common shares		0	0.7093	0.2383	0.6647			
3.99.01.02	Preferred shares		0	0.7093	0.2383	0.6647			
3.99.02	Diluted earnings per share								
3.99.02.01	Common shares		0	0.7093	0.2383	0.6647			
3.99.02.02	Preferred shares		0	0.7093	0.2383	0.6647			

Individual Financial Statements / Statements of Comprehensive Income

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Current Quarter 07/01/2025 to 09/30/2025	Accumulated - Current Year	Same Quarter of Prior Year	Accumulated - Prior Year
		01/01/2025 to 09/30/2025	07/01/2024 to 09/30/2024	01/01/2024 to 09/30/2024	
4.01	Profit or loss for the period	473,258	1,340,979	450,638	1,256,694
4.02	Other comprehensive income	0	0	5,839	5,340
4.02.01	Amounts that will be reclassified to profit or loss	0	0	5,839	5,340
4.02.01.01	Attributable to the controlling shareholder	0	0	8,069	6,078
4.02.01.02	Attributable to subsidiaries	0	0	1,401	1,997
4.02.01.03	Deferred taxes on valuation adjustments to equity - attributable to the controlling shareholder	0	0	-3,631	-2,735
4.04	Comprehensive income for the period	473,258	1,340,979	456,477	1,262,034

Individual Financial Statements / Statements of Cash Flows (Indirect Method)

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Accumulated - Current	Accumulated - Prior
		Year 01/01/2025 to 09/30/2025	Year 01/01/2024 to 09/30/2024
6.01	Net cash from operating activities	-2,007,415	-1,610,070
6.01.01	Cash provided by operations	2,638,019	2,473,886
6.01.01.01	Profit or loss before income taxes	1,340,979	1,256,694
6.01.01.02	Profit or loss adjustments	1,297,040	1,217,192
6.01.02	Changes in assets and liabilities	-4,645,434	-4,083,956
6.01.02.01	(Increase) Decrease in interbank investments	-5,783,856	-1,322,878
6.01.02.02	(Increase) Decrease in securities and derivatives	4,067,229	-5,269,144
6.01.02.03	(Increase) Decrease in interbank investments	208,034	-648,456
6.01.02.04	(Increase) Decrease in lending operations	-1,127,105	-753,463
6.01.02.06	(Increase) Decrease in other receivables	4,597,291	4,449,466
6.01.02.07	(Increase) Decrease in other assets	-54,434	30,675
6.01.02.08	Increase (Decrease) in deposits	-2,908,338	-254,606
6.01.02.09	Increase (Decrease) in money market funding	-2,371,416	-251,036
6.01.02.10	Increase (Decrease) in funds from exchange acceptances and issuance of securities	3,689,043	1,553,933
6.01.02.11	Increase (Decrease) in borrowings and onlendings	1,440,572	-313,819
6.01.02.12	Increase (Decrease) in other payables	-5,536,562	-771,562
6.01.02.13	Income tax and social contribution paid	-558,287	-533,066
6.01.02.14	(Increase) Decrease in interbank investments and interbranch accounts	-307,605	0
6.02	Net cash from investing activities	-505,226	-274,857
6.02.01	Purchase of property and equipment in use	-9,726	-129,357
6.02.02	Capital increase in subsidiary	-495,500	-145,500
6.03	Net cash from financing activities	2,130,489	120,446
6.03.01	Increase (Decrease) in funds from exchange acceptances and issuance of securities	1,852,390	1,287,116
6.03.02	Increase (Decrease) in borrowings and onlendings	281,553	-899,345
6.03.03	Increase (Decrease) in subordinated debts	399,728	24,587
6.03.04	Dividends and interest on capital paid	-403,182	-291,912
6.04	Exchange rate changes on cash and cash equivalents	-123,881	62,424
6.05	Increase (Decrease) in cash and cash equivalents	-506,033	-1,702,057
6.05.01	Opening balance of cash and cash equivalents	2,350,929	2,805,177
6.05.02	Closing balance of cash and cash equivalents	1,844,896	1,103,120

Individual Financial Statements / Statements of Changes in Equity – 01/01/2025 to 09/30/2025

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Capital reserves,			Valuation adjustments to equity	Retained earnings/accumulated losses	Other comprehensive income	Total equity
		Capital	granted stock options and treasury shares	Earnings reserves				
5.01	Opening balances	3,557,260	2,125	3,514,037	0	0	0	7,073,422
5.02	Prior-year adjustments	0	0	0	0	17,304	0	17,304
5.03	Adjusted opening balances	3,557,260	2,125	3,514,037	0	17,304	0	7,090,726
5.04	Capital transactions with shareholders	0	0	0	0	-451,285	0	-451,285
5.04.07	Interest on capital	0	0	0	0	-451,285	0	-451,285
5.05	Total comprehensive income	0	0	0	0	1,340,979	0	1,340,979
5.05.01	Profit for the period	0	0	0	0	1,340,979	0	1,340,979
5.06	Internal changes in equity	0	0	43,386	0	-43,386	0	0
5.06.01	Recognition of reserves	0	0	43,386	0	-43,386	0	0
5.07	Closing balances	3,557,260	2,125	3,557,423	0	863,612	0	7,980,420

Individual Financial Statements / Statements of Changes in Equity – 01/01/2024 to 09/30/2024

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Capital	Capital reserves, granted stock options and treasury shares	Earnings reserves	Valuation adjustments to equity	Retained earnings/accumulated losses	Other comprehensive income	Total equity
5.01	Opening balances	3,557,260	2,125	2,589,008	0	0	-12,013	6,136,380
5.02	Prior-year adjustments	0	0	0	0	0	0	0
5.03	Adjusted opening balances	3,557,260	2,125	2,589,008	0	0	-12,013	6,136,380
5.04	Capital transactions with shareholders	0	0	0	0	-308,574	0	-308,574
5.04.07	Interest on capital	0	0	0	0	-308,574	0	-308,574
5.05	Total comprehensive income	0	0	0	0	1,256,694	5,340	1,262,034
5.05.01	Profit for the period	0	0	0	0	1,256,694	0	1,256,694
5.05.02	Other comprehensive income	0	0	0	0	0	5,340	5,340
5.05.02.01	Adjustments to financial instruments	0	0	0	0	0	5,340	5,340
5.06	Internal changes in equity	0	0	40,303	0	-40,303	0	0
5.06.01	Recognition of reserves	0	0	40,303	0	-40,303	0	0
5.07	Closing balances	3,557,260	2,125	2,629,311	0	907,817	-6,673	7,089,840

Individual Financial Statements / Statements of Value Added

(In thousands of Brazilian reais – R\$)

Account Code	Account Description	Accumulated - Current	Accumulated - Prior
		Year 01/01/2025 to 09/30/2025	Year 01/01/2024 to 09/30/2024
7.01	Revenue	8,229,659	8,668,933
7.01.01	Financial intermediation	8,779,761	9,223,099
7.01.02	Services provided	468,549	361,381
7.01.03	Allowance for/Reversal of expected losses on credit risk	-962,103	-887,369
7.01.04	Other	-56,548	-28,178
7.02	Expenses on financial intermediation	-4,965,896	-5,242,663
7.03	Inputs acquired from third parties	-704,756	-791,207
7.03.01	Materials, power and other	-171,118	-129,150
7.03.02	Outside services	-533,638	-662,057
7.04	Gross value added	2,559,007	2,635,063
7.05	Withholdings	-21,081	-11,186
7.05.01	Depreciation, amortization and depletion	-21,081	-11,186
7.06	Net wealth produced	2,537,926	2,623,877
7.07	Wealth received in transfer	282,111	169,273
7.07.01	Share of profits (losses) of subsidiaries	282,111	169,273
7.08	Total wealth for distribution	2,820,037	2,793,150
7.09	Distribution of wealth	2,820,037	2,793,150
7.09.01	Personnel	754,865	708,972
7.09.01.01	Salaries and wages	621,943	591,725
7.09.01.02	Benefits	108,942	95,592
7.09.01.03	Severance Pay Fund (FGTS)	23,980	21,655
7.09.02	Taxes, fees and contributions	702,259	807,680
7.09.02.01	Federal	663,196	778,509
7.09.02.02	State	4,870	7,870
7.09.02.03	Municipal	34,193	21,301
7.09.03	Lenders and lessors	21,934	19,804
7.09.03.01	Rents	21,934	19,804
7.09.04	Shareholders	1,340,979	1,256,694
7.09.04.01	Interest on capital	451,285	308,574
7.09.04.03	Retained earnings/accumulated losses	889,694	948,120

BancoDaycoval

EARNINGS RELEASE
3RD QUARTER

2025

INVESTOR
RELATIONS



- Banco Daycoval's financial performance in the third quarter of 2025 underscores the strength and resilience of its business model, supported by a diversified credit portfolio, high operational efficiency, and strategies guided by long-term sustainability. Disciplined funding management, strict cost control, and the consistent expansion of fee revenues continue to reinforce the bank's solid capital position and its ability to generate stable and recurring results.
- Recurring net income reached R\$ 474.3 million in the third quarter of 2025, representing an 11.4% increase compared to the previous quarter and 15.8% y-o-y growth. Recurring net income for the first nine months of 2025 totaled R\$ 1,373.3 million, an 18.6% increase over the same period of the previous year. The recurring return on average equity (ROAE) stood at 24.3% both in the quarter and in the nine-month period.
- Banco Daycoval closed the third quarter of 2025 with accounting net income of R\$ 473.3 million, up 13.8% q-o-q and 5.0% y-o-y. In the first nine months of the year, net income totaled R\$ 1,341.0 million, a 6.7% increase compared to the same period in 2024. Accordingly, the accounting ROAE reached 24.2% in the quarter and 23.7% in the nine-month period.
- The expanded loan portfolio totaled R\$ 64.4 billion, up 13.6% y-o-y, but down 3.4% quarter-on-quarter, reflecting lower loan origination volumes in the corporate segment during the period.
- In the companies segment, the portfolio reached R\$ 44.2 billion, a 5.2% decline in the third quarter of 2025 compared to the previous quarter, mainly due to lower origination in the receivables purchase credit line. The avals and sureties and leasing lines continued to expand, posting q-o-q increases of 6.1% and 4.0%, respectively.
- In the retail segment, the public payroll loan credit portfolio totaled R\$ 16.4 billion at the end of the third quarter of 2025, reflecting moderate 5.6% growth y-o-y. On a quarterly basis, the portfolio showed a slight contraction, as a result of operational adjustments in key agreements within the segment following the implementation of new regulatory criteria.



- The auto loan portfolio totaled R\$ 3.3 billion in the third quarter of 2025, representing a 39.4% increase compared to the same period of the previous year. The result was driven by favorable macroeconomic conditions, greater operational synergies with loan correspondents, and expansion of the Daycoval branch network.
- Total funding reached R\$ 68.1 billion in the third quarter of 2025, reflecting a 9.2% increase compared to the previous quarter and 20.2% growth y-o-y.
- Highlights include the increase in Local Securities issued to institutional investors, which grew 10.6% q-o-q, reaching R\$ 27.1 billion, reflecting the lower cost observed in the Local Securities market. International funding also increased 11.9% in the same comparison basis, supported by the expansion of the international counterparty base and favorable market conditions.
- In the third quarter of 2025, the 90-day NPL (Non Performing Loan) ratio stood at 2.3%, a 0.5 p.p. decrease compared to the previous quarter. The decline reflects a methodological change, with the Bank resuming the write-off of operations overdue for more than 390 days, leading to the reduction of related provisions in retail portfolios.
- The loan loss provision (LLP) balance posted a slight 6.3% decrease compared to the second quarter of 2025, from R\$ 2.4 billion to R\$ 2.3 billion. This variation is mainly due to higher write-offs in retail portfolios, as mentioned above. The coverage ratio (LLP balance / overdue loans more than 90 days past due) rose during the period, closing the quarter at 153.8%, in line with the balance sheet protection strategy.
- The net interest margin (NIM) increased by 1.0 percentage point, from 8.5% in the second quarter of 2025 to 9.5% in the third quarter, reflecting the technical impact of a higher number of business days in the period, the growth in average remunerated assets, and the reduction in funding costs — factors that offset the stable spreads observed recently.
- The recurring efficiency ratio ended the third quarter of 2025 at 30.7%, a 1.0 p.p. improvement compared to the previous quarter, reflecting the effectiveness of the cost control strategy.



- In the investment and capital markets universe, the fiduciary services division reached R\$ 183.9 billion in assets under service as of September 2025 — a 38.9% increase compared to the same period of the previous year — serving 218 asset managers.
- Daycoval Asset Management closed the period with R\$ 25.1 billion in assets under management, reflecting the strength and consistency of its business model, currently comprising 112 investment funds.
- The expansion of these business fronts has contributed significantly to the growth of income from services, which totaled R\$ 501.3 million in the year to date, up 31.1% compared to the same period in 2024. This performance reinforces Banco Daycoval's evolving position across the services, corporate, investment, and capital markets segments, underpinned by efficiency, soundness, and consistent value creation.

01 Daycoval strengthens its offering for high-income clients and expands its presence in investments

Recognized for its strength in commercial credit, Banco Daycoval is advancing in the investment segment, focusing on high-income clients and enhancing its digital platform. The institution is investing in specialized teams and personalized advisory services, moving closer to the private banking model. The recently updated platform offers new features, an improved interface, and data-driven recommendations, providing a complete experience for all investor profiles.

02 Daycoval is among the 20 largest banks in the country in the edition of the Valor 1000 Finance ranking

Daycoval achieved 17th place among the 100 largest banks in the country in the Valor 1000 ranking, which celebrates its 25th edition as one of the most respected publications in the Brazilian corporate market. Prepared by the Center for Finance Studies at FGV in partnership with Serasa Experian, the ranking evaluates the 1,000 largest companies in Brazil based on an accounting and financial assessment, accounting for 70% of the final score, and an ESG practices assessment, accounting for 30% of the final score. The result reinforces Daycoval's strength, performance, and commitment to sustainability and governance.

03 Formal submission for the opening of the first Branch in the USA

In September 2025, Banco Daycoval filed a request with the Federal Reserve (FED) and the Office of the Comptroller of the Currency (OCC) to open a branch in Florida, United States. The approval process is ongoing, during which time the institution will continue its operational structuring. This move marks a significant step towards Banco Daycoval's international expansion, with the future opening of its first office outside of Brazil.

04 Daycoval Asset ranked as the 2nd Best Fixed Income Manager in the FGV Investment Funds Guide 2025

The 2025 FGV Investment Funds Guide once again highlights Daycoval Asset Management, ranking it as the 2nd Best Fixed Income Manager in the Specialist Managers group. The evaluation, conducted by the Center for Finance Studies at FGV, considers consistent performance, the representativeness of awarded assets, and the diversity of funds. The result reinforces the team's excellence and Daycoval's commitment to offering high-quality investment solutions with technical rigor and solid management.

Main Figures

R\$ million, unless otherwise stated



INCOME

MAIN FIGURES	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
Net Income	473.3	415.9	450.6	1,341.0	1,256.7	13.8%	5.0%	6.7%
Recurring Net Income	474.3	425.9	409.6	1,373.3	1,158.2	11.4%	15.8%	18.6%
Income from Loans Operations	2,728.2	2,499.7	2,272.0	7,464.2	6,729.9	9.1%	20.1%	10.9%

FINANCIAL

Total Assets	91,638.1	86,771.4	77,511.6	91,638.1	77,511.6	5.6%	18.2%	18.2%
Expanded Loan Portfolio	64,405.2	66,654.2	56,681.3	64,405.2	56,681.3	-3.4%	13.6%	13.6%
- Companies ⁽¹⁾	44,159.1	46,572.2	38,406.2	44,159.1	38,406.2	-5.2%	15.0%	15.0%
- Payroll Loans	16,435.4	16,540.3	15,567.9	16,435.4	15,567.9	-0.6%	5.6%	5.6%
- Auto Loans	3,342.7	3,112.9	2,398.2	3,342.7	2,398.2	7.4%	39.4%	39.4%
- Home Equity	468.0	428.8	309.0	468.0	309.0	9.1%	51.5%	51.5%
Funding	68,140.8	62,376.7	56,707.3	68,140.8	56,707.3	9.2%	20.2%	20.2%
- Total Deposits + LCI + LCA	29,288.1	27,306.6	26,061.7	29,288.1	26,061.7	7.3%	12.4%	12.4%
- Financial Bills	27,062.3	24,469.5	22,635.5	27,062.3	22,635.5	10.6%	19.6%	19.6%
- Foreign Exchange	11,188.5	9,997.4	7,481.0	11,188.5	7,481.0	11.9%	49.6%	49.6%
- Onlending FINAME/BNDES	601.9	603.2	529.1	601.9	529.1	-0.2%	13.8%	13.8%
Shareholders' Equity	7,980.4	7,666.9	7,089.8	7,980.4	7,089.8	4.1%	12.6%	12.6%
Regulatory Capital	9,393.9	8,998.9	8,133.8	9,393.9	8,133.8	4.4%	15.5%	15.5%
- Principal Capital	7,966.8	7,643.0	7,066.5	7,966.8	7,066.5	4.2%	12.7%	12.7%
- Complementary Capital	1,427.1	1,355.9	1,067.3	1,427.1	1,067.3	5.3%	33.7%	33.7%
Final Balance LLP	2,275.6	2,428.9	1,871.9	2,275.6	1,871.9	-6.3%	21.6%	21.6%

CREDIT RATIOS

BIS Ratio III (%)	15.0%	13.9%	14.8%	15.0%	14.8%	1.1 p.p	0.2 p.p	0.2 p.p
Final Balance LLP/Loan Portfolio	3.5%	3.6%	3.3%	3.5%	3.3%	-0.1 p.p	0.2 p.p	0.2 p.p
Final Balance LLP/Stage 3	79.5%	77.8%	92.6%	79.5%	92.6%	1.8 p.p	-13.1 p.p	-13.1 p.p
Nonperforming Loans Ratio (90 days overdue)	2.3%	2.8%	2.0%	2.3%	2.0%	-0.5 p.p	0.3 p.p	0.3 p.p
Coverage Ratio ⁽²⁾	153.8%	128.5%	166.5%	153.8%	166.5%	25.3 p.p	-12.7 p.p	-12.7 p.p

PROFITABILITY

Net Interest Margin (NIM-AR) (% p.a.) ⁽³⁾	9.5%	8.5%	9.2%	8.8%	8.8%	0.9 p.p	0.3 p.p	0.0 p.p
Recurring ROAE (% p.a.) ⁽⁴⁾	24.3%	22.6%	23.4%	24.3%	23.3%	1.7 p.p	0.9 p.p	1.0 p.p
Recurring ROAA (% p.a.) ⁽⁵⁾	2.2%	2.1%	2.1%	2.2%	2.1%	0.1 p.p	0.1 p.p	0.1 p.p
Return on Average Equity (ROAE) (% p.a.)	24.2%	22.1%	25.7%	23.7%	25.2%	2.2 p.p	-1.5 p.p	-1.5 p.p
Return on Average Asset (ROAA) (% p.a.)	2.2%	2.0%	2.4%	2.1%	2.2%	0.2 p.p	-0.2 p.p	-0.1 p.p
Recurring Efficiency Ratio (%)	30.7%	31.7%	32.4%	31.2%	32.5%	-1.0 p.p	-1.7 p.p	-1.3 p.p

OTHERS

Employees	4,121	4,008	3,774
Total Clients (thousand) ⁽⁶⁾	2,429	2,401	2,299
Number of Branches (Companies)	51	51	51
Retail Branches - FX and IFP	249	247	216

(1) Includes Avals and Sureties and Corporates Securities (Debentures and CPRs (Rural Product Notes), CRAs (Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivable) and CNs (Credit Notes))

(2) LLP Balance/Overdue Loans more than 90 days past due

(3) Includes exchange-rate variance on liability transactions, foreign trading, and excludes matched operations— repurchase agreements — tri-party repos outstanding

(4) Recurring ROAE = Recurring Net Income/Average Shareholders' Equity

(5) Recurring ROAA = Recurring Net Income/Average Assets

(6) Source: BACEN



Total Assets

R\$ 91.6 B

+ 18.2% in 12 months



Expanded Loan Portfolio

R\$ 64.4 B

+ 13.6% in 12 months



Regulatory Capital

R\$ 9.4 B

+ 15.5% in 12 months



Total Funding

R\$ 68.1 B

+ 20.2% in 12 months



Recurring Net Income

R\$ 474.3 M

+ 15.8% vs. 3Q24



Recurring ROAE

24.3%

+ 0.9 p.p vs. 3Q24



BIS Ratio

15.0%

+ 0.2 p.p in 12 months



Stage 1 and 2 / Loan Portfolio

95.6%



Coverage Ratio

153.8%

- 12.7 p.p in 12 months



LLP Balance

R\$ 2.3 B

+ 21.6% in 12 months



LLP Balance / Expanded Loan Portfolio

3.5%

+ 0.2 p.p in 12 months



Recurring Efficiency Ratio

30.7%

- 1.7 p.p vs. 3Q24

Rating

National Scale | Long Term

MOODY'S

AA+.br

Stable Outlook

Fitch Ratings

AA+(bra)

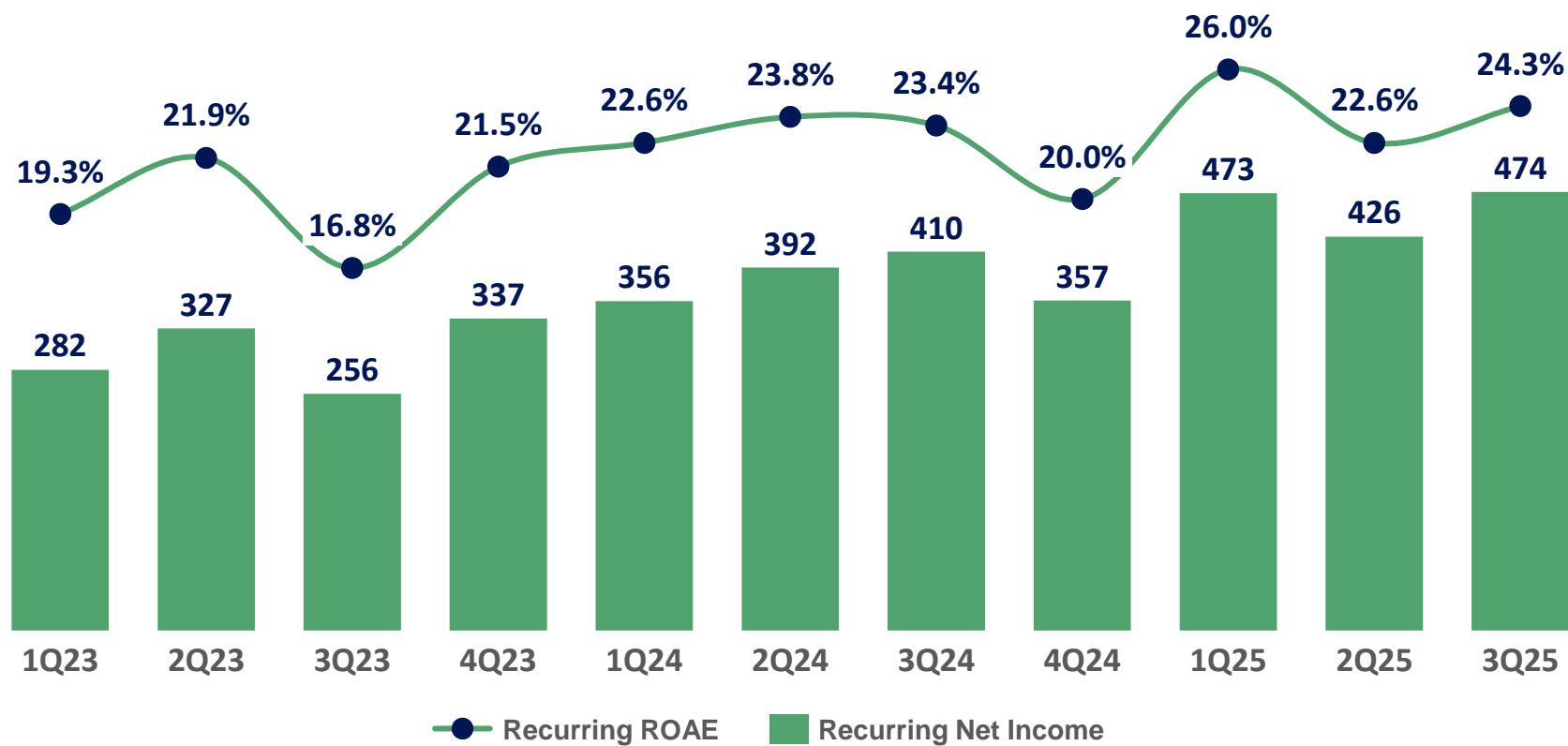
Stable Outlook

S&P Global

brAA+

Stable Outlook

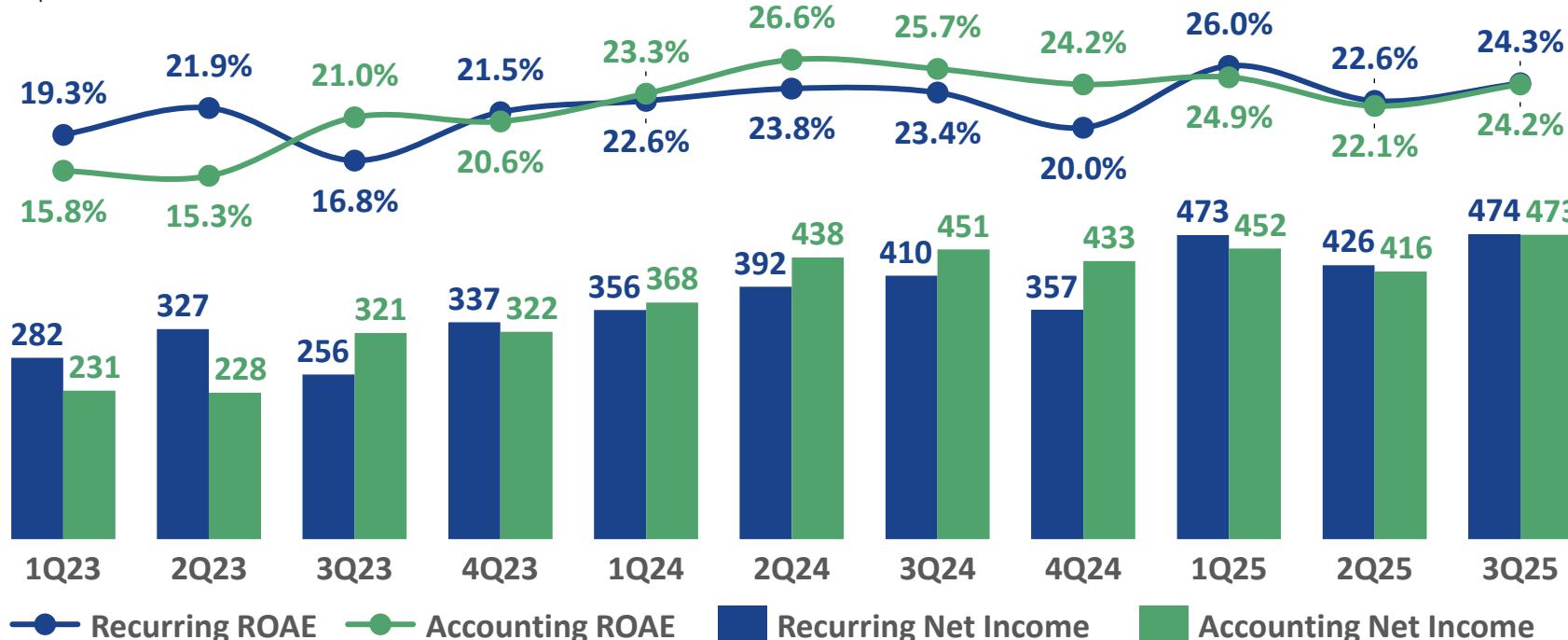
R\$ million



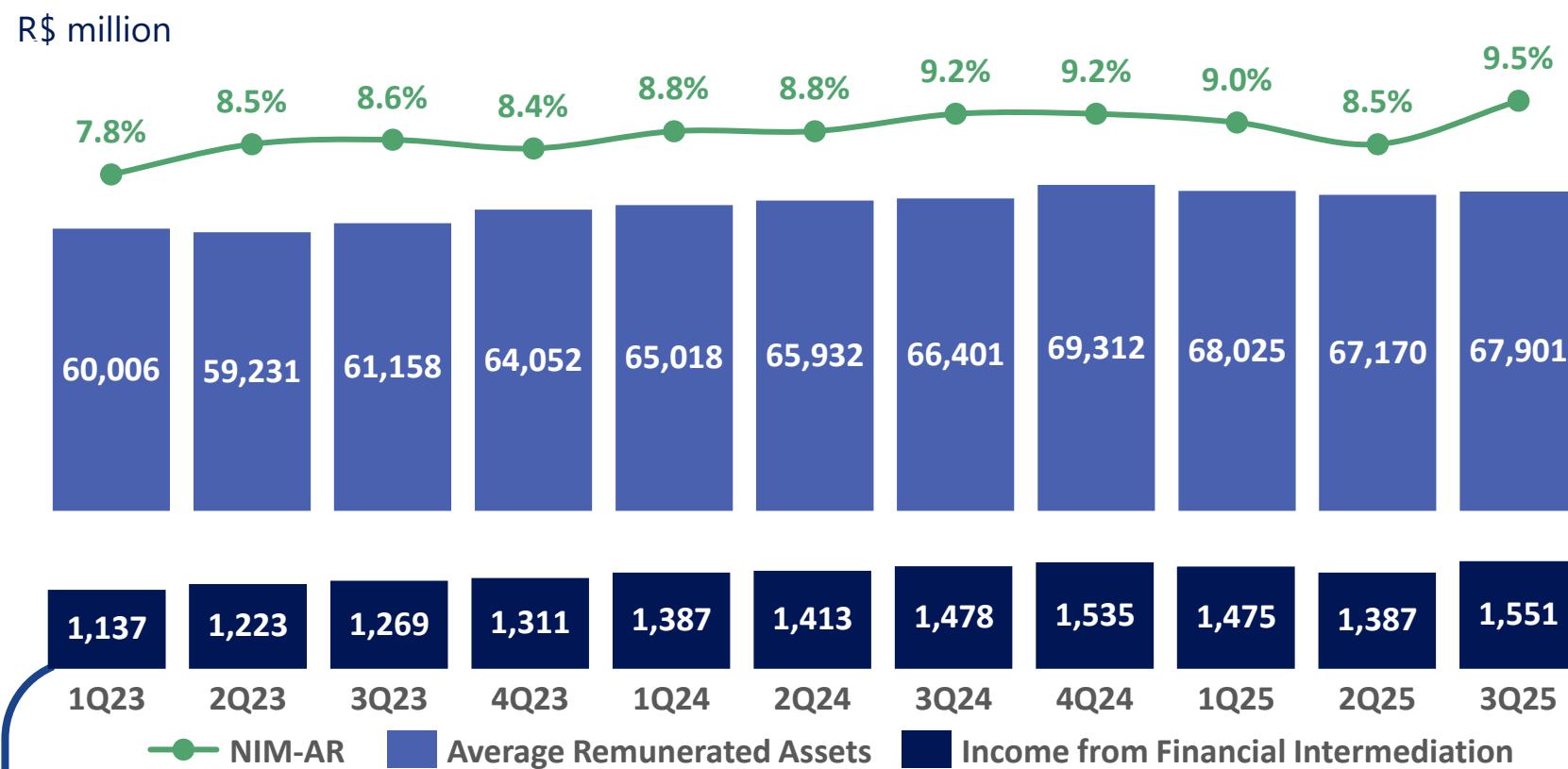
Reconciliation of Key Figures (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
Accounting Net Income	473.3	415.9	450.6	1,341.0	1,256.7	13.8%	5.0%	6.7%
(-) MtM - Interest and Currency Hedges ⁽¹⁾	(1.0)	(10.0)	(1.6)	(32.3)	35.9	-90.0%	-37.5%	n.a.
(-) Exchange Variation - Equivalence - Foreign Investments	-	-	(3.9)	-	16.1	n.a.	n.a.	n.a.
(-) Income on Asset Divestment	-	-	46.5	-	46.5	n.a.	n.a.	n.a.
Recurring Net Income	474.3	425.9	409.6	1,373.3	1,158.2	11.4%	15.8%	18.6%

(1) Net of tax adjustments (IR/CSLL)

R\$ million



Recurring and Adjusted Net Interest Margin



- Recurring Adjusted Net Interest Margin increased by 1.0 percentage point, rising from 8.5% in the second quarter of 2025 to 9.5% in the third quarter. This improvement reflects the technical effect of a higher number of business days in the period, the growth in average remunerated assets, and a lower cost of funding, factors that offset the recent stability in spreads.

Recurring Adjusted Net Interest Margin (NIM-AR) (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q24	3Q25 x 3Q24	9M25 x 9M24
Gross Income from Financial Intermediation	1,549.0	1,368.5	1,474.7	4,353.2	4,342.5	13.2%	5.0%	0.2%
(-) MtM - Interest and Currency Hedges	(1.9)	(18.3)	(2.9)	(58.8)	65.2	-89.6%	-34.5%	n.a.
Adjusted Income from Financial Intermediation (A)	1,550.9	1,386.8	1,477.6	4,412.0	4,277.3	11.8%	5.0%	3.1%
Average Remunerated Assets	72,495.9	70,684.0	70,149.6	71,387.3	68,349.1	2.6%	3.3%	4.4%
(-) Repurchase Agreements - Settlements - Third-party Portfolio	(4,594.9)	(3,513.9)	(3,748.8)	(3,688.6)	(2,565.5)	30.8%	22.6%	43.8%
Average Remunerated Assets (B)	67,901.0	67,170.1	66,400.8	67,698.7	65,783.6	1.1%	2.3%	2.9%
Recurring Adjusted Net Interest Margin (NIM-AR) (%YoY) (A/B)	9.5%	8.5%	9.2%	8.8%	8.8%	0.9 p.p	0.3 p.p	0.0 p.p

Portfolio Breakdown

Companies
R\$ 44.2 billion
68.6%

Receivables Purchase
R\$ 9.6 B
22%

Avals and Sureties
R\$ 8.7 B
20%

Working Capital & FGI
R\$ 8.1 B
18%

Corporate Securities
R\$ 5.7 B
13%

Trade Finance
R\$ 5.2 B
12%

Leasing
R\$ 4.0 B
9%

Retail
R\$ 20.2 billion
31.4%

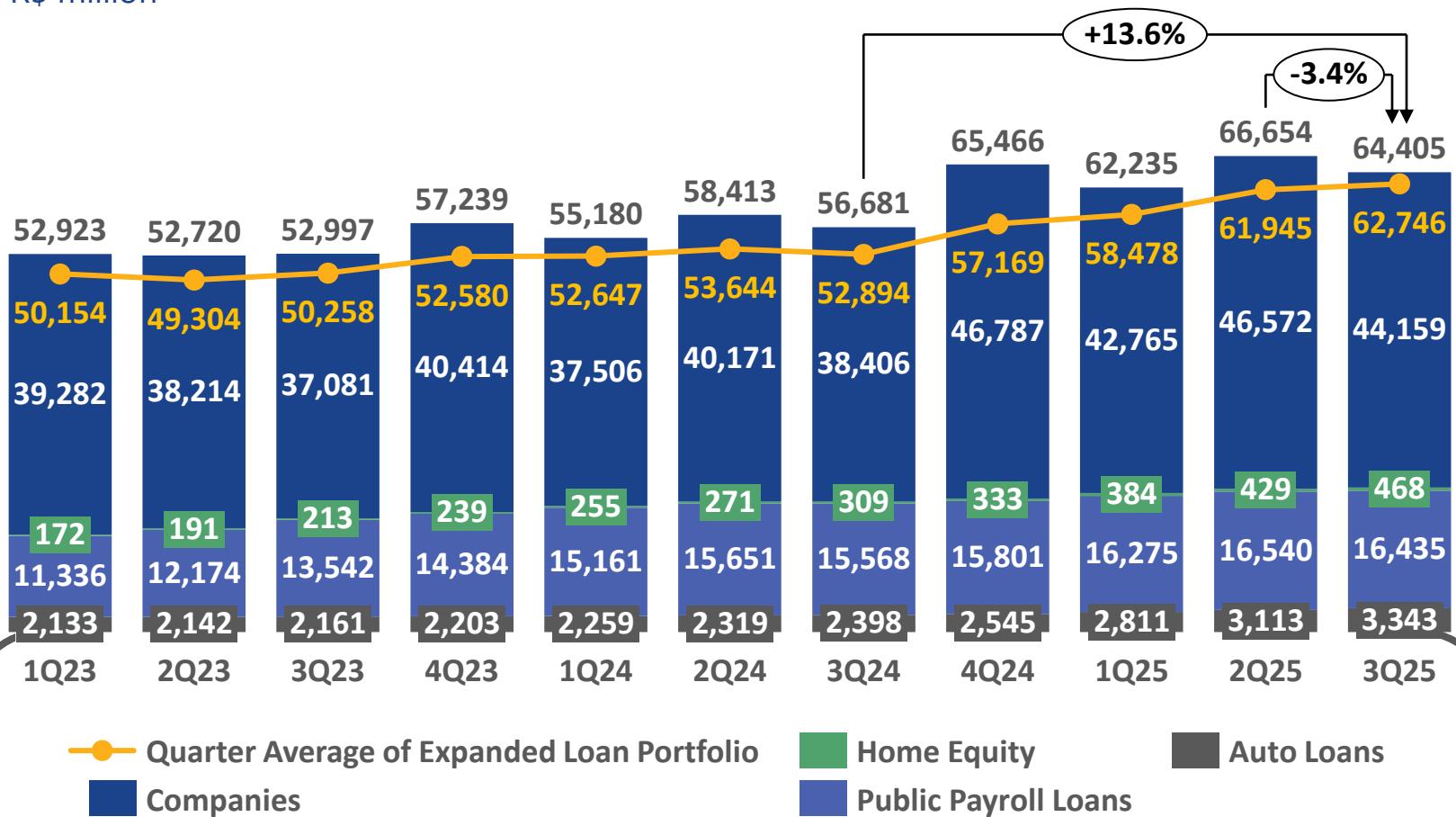
Payroll Loan
R\$ 14.6 B
72%

Payroll Card
R\$ 1.8 B
9%

Auto Loan
R\$ 3.3 B
17%

Home Equity
R\$ 0.5 B
2%

R\$ million

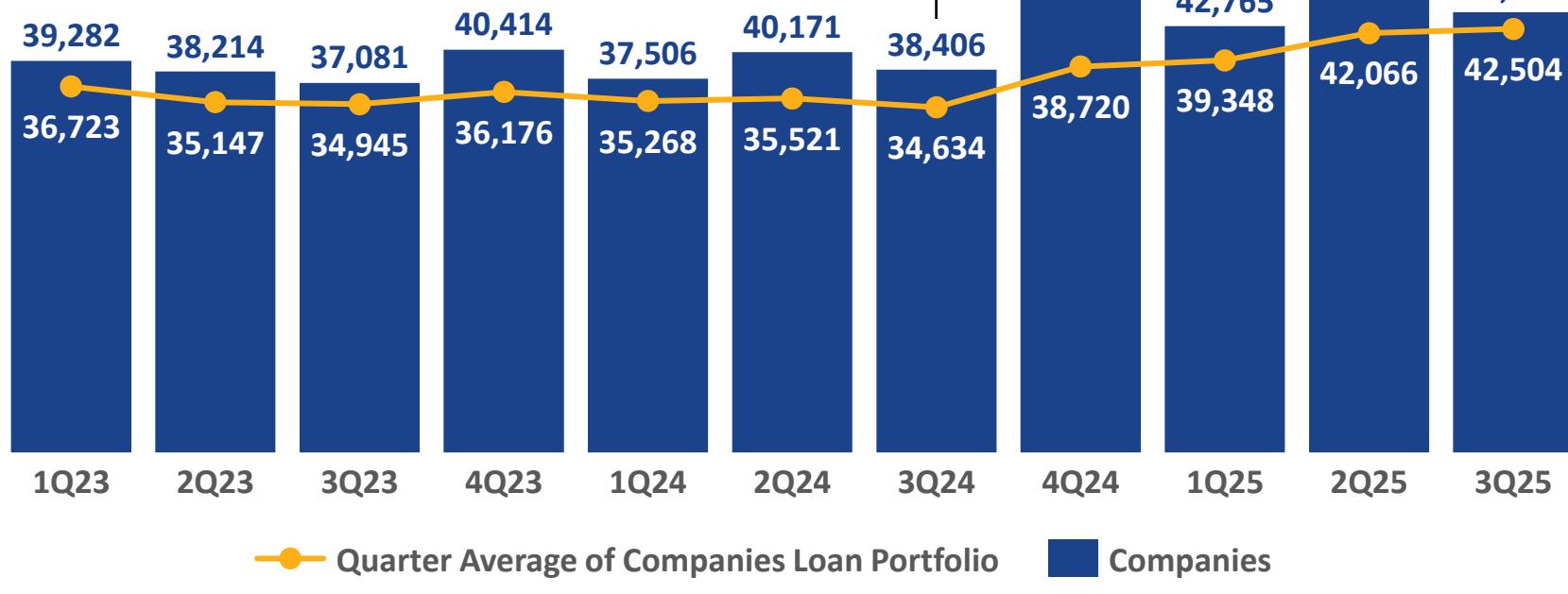


- In the third quarter of 2025, the Expanded Credit Portfolio reached R\$64.4 billion, up 13.6% over the past 12 months. On a quarterly basis, the portfolio decreased by 3.4%, mainly due to lower demand in the receivables purchase business line. Conversely, the avals and sureties and leasing segments continued to expand, posting increases of 6.1% and 4.0%, respectively, compared to the second quarter of 2025.

Expanded Loan Portfolio (R\$ million)	3Q25	2Q25	3Q24	3Q25 x 2Q25	3Q25 x 3Q24
Companies ⁽¹⁾	44,159.1	46,572.2	38,406.2	-5.2%	15.0%
Public Payroll Loans	16,435.4	16,540.3	15,567.9	-0.6%	5.6%
Auto Loans/Other	3,342.7	3,112.9	2,398.2	7.4%	39.4%
Home Equity	468.0	428.8	309.0	9.1%	51.5%
Total Expanded Loan Portfolio	64,405.2	66,654.2	56,681.3	-3.4%	13.6%

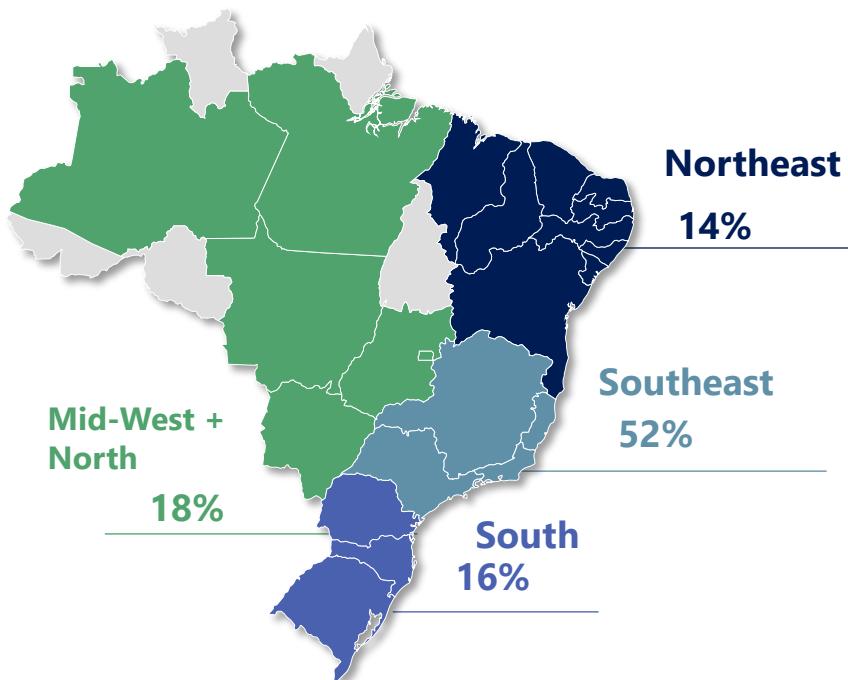
(1) Consider Avals and Sureties and Corporate Securities

R\$ million

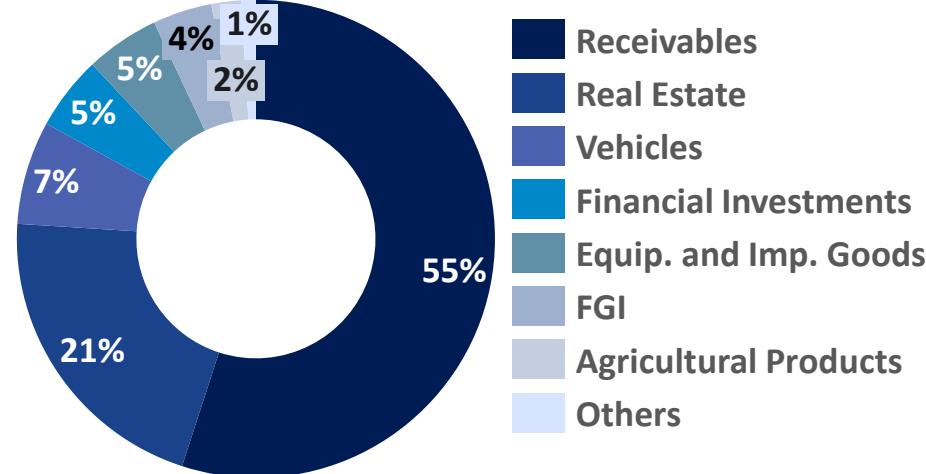


—●— Quarter Average of Companies Loan Portfolio ■ Companies

Geographic Distribution



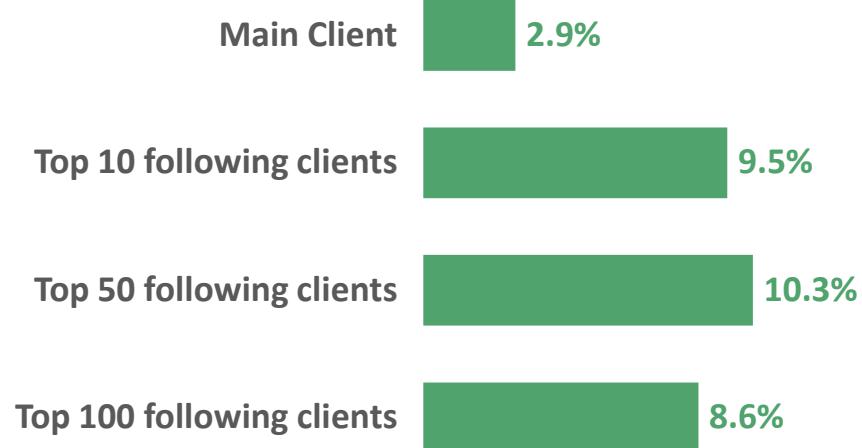
By Collateral Type



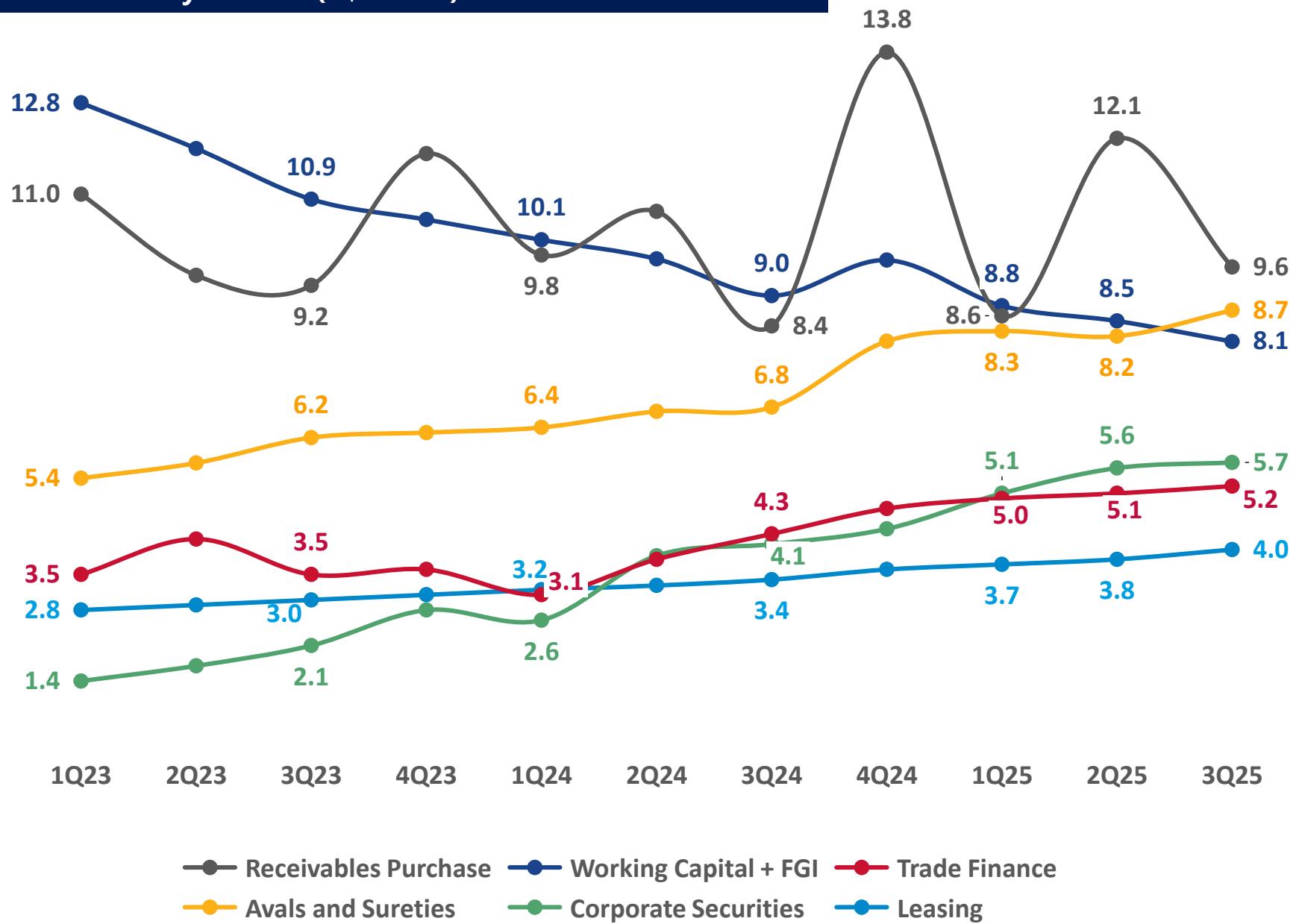
By Maturity



Portfolio Concentration



Portfolio by Product (R\$ billion)



Companies Breakdown (R\$ million)	3Q25	2Q25	3Q24	3Q25 x 2Q25	3Q25 x 3Q24
Receivables Purchase	9,565.5	12,147.7	8,363.8	-21.3%	14.4%
Avals and Sureties	8,711.3	8,207.1	6,820.8	6.1%	27.7%
Working Capital	6,775.5	7,138.8	7,171.9	-5.1%	-5.5%
Corporate Securities ⁽¹⁾	5,710.3	5,590.7	4,101.3	2.1%	39.2%
Trade Finance	5,244.5	5,139.2	4,302.4	2.0%	21.9%
Leasing	3,992.6	3,839.8	3,394.7	4.0%	17.6%
Guaranteed Account	1,712.3	1,746.6	1,607.8	-2.0%	6.5%
FGI PEAC	1,320.4	1,426.6	1,822.9	-7.4%	-27.6%
BNDES	602.5	601.7	530.6	0.1%	13.6%
Payment Arrangement	514.3	725.7	289.6	-29.1%	77.6%
Securities	9.9	8.3	0.4	19.3%	n.a.
Total Companies	44,159.1	46,572.2	38,406.2	-5.2%	15.0%

(1) Includes Debentures and CPRs (Rural Product Notes), CRAs (Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

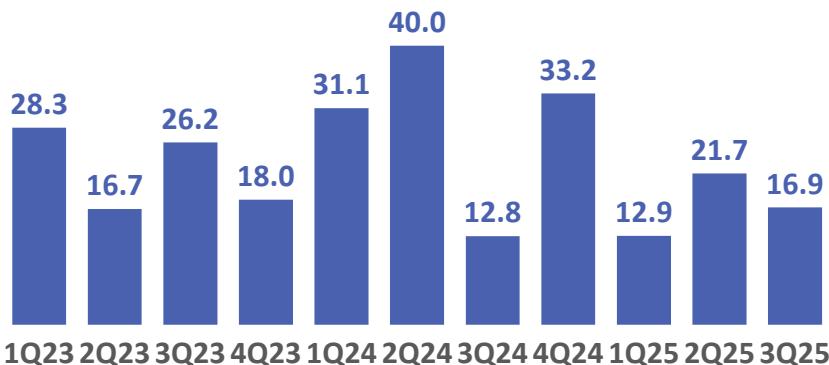
Products and Services

Companies

Derivatives

NDFs, Swaps and Options, Risk Management for Companies and Institutions, Protection against Currency and Interest Rate Fluctuations

Traded Volume (R\$ billion)



Wholesale FX

Foreign Trade, Financial Remittances, Non-resident Investors, Customized Solutions

Traded Volume (R\$ billion)



■ Traded Volume ■ Quantity of Operations (thousand)

Insurance – 9M25

Portfolio Profile (Accumulated from Jan/2025 to Sep/2025)

+ 4 thousand
Active Clients



R\$ 1.2B
Reinsurance Limit |
16 Global Reinsurers



R\$ 336 MM
Net Premium Issued



+ 102 B
Exposure



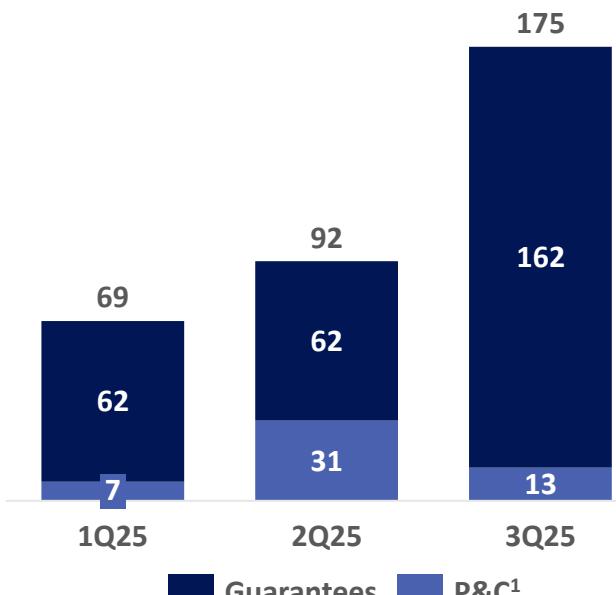
+ 34 thousand
Policies Issued



+ 600
Active Brokers + 13
Advisors



Net Premium Issued (in R\$ million)



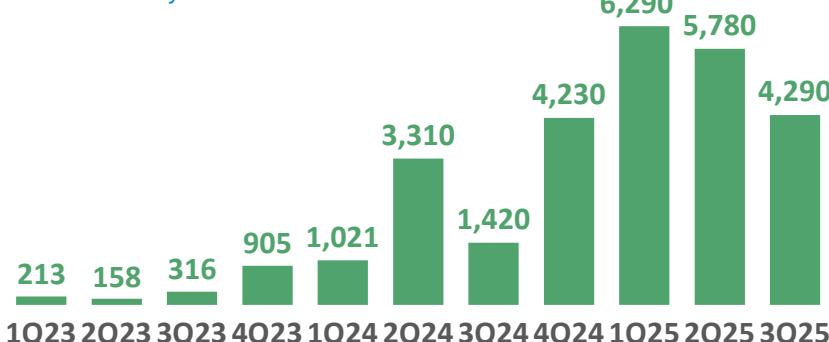
(1) Property and Casualty

DCM

Debentures, NCs, LFs, CRLs, CRAs, FIDCs, FIPs, FIs and Syndicated Loans

Issuance Volume* in R\$ million

Distributed by Clients and Own Portfolio

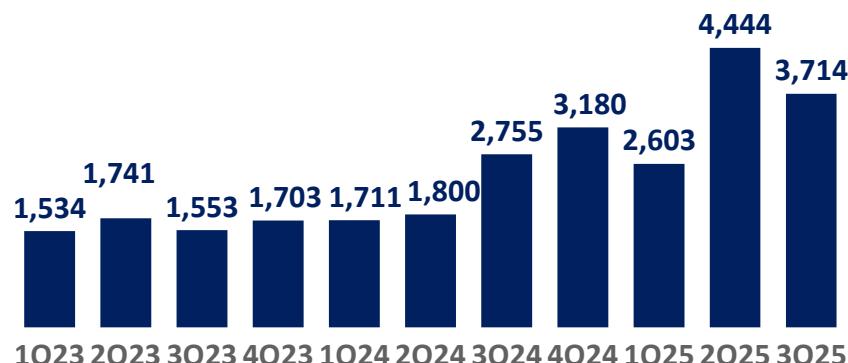


* Primary Market

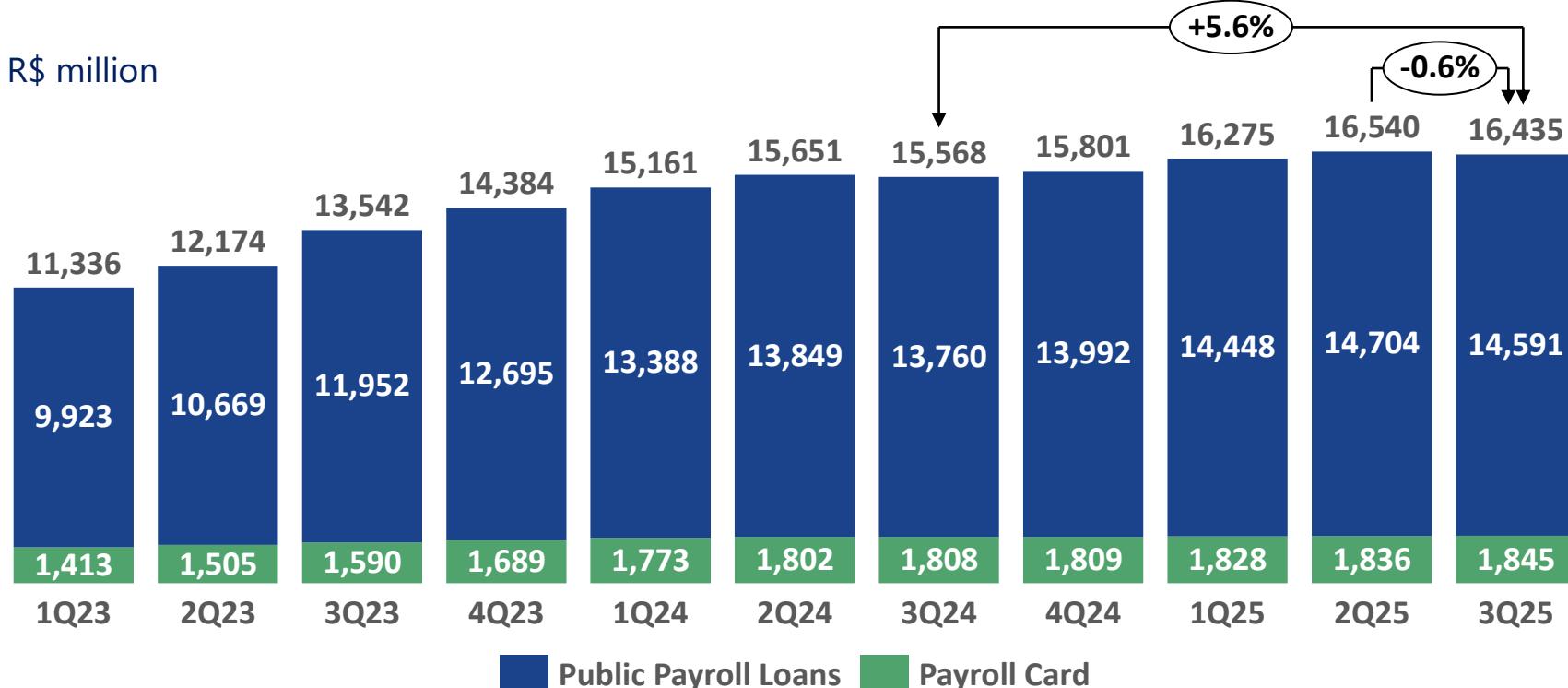
Services for Companies

Escrow Account and Clearing Service Bank

Traded Volume (R\$ million)

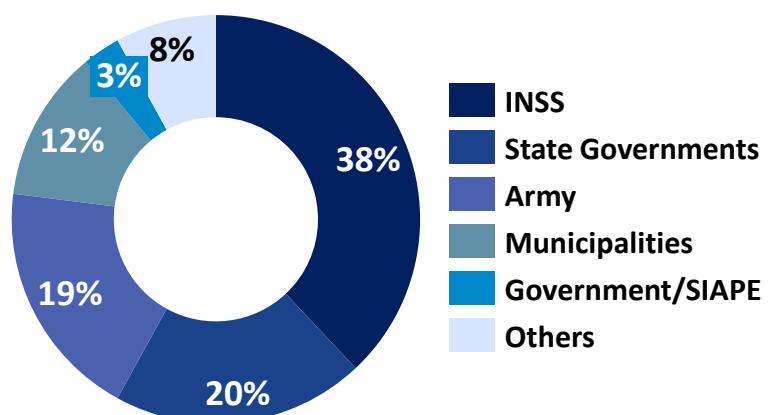


R\$ million

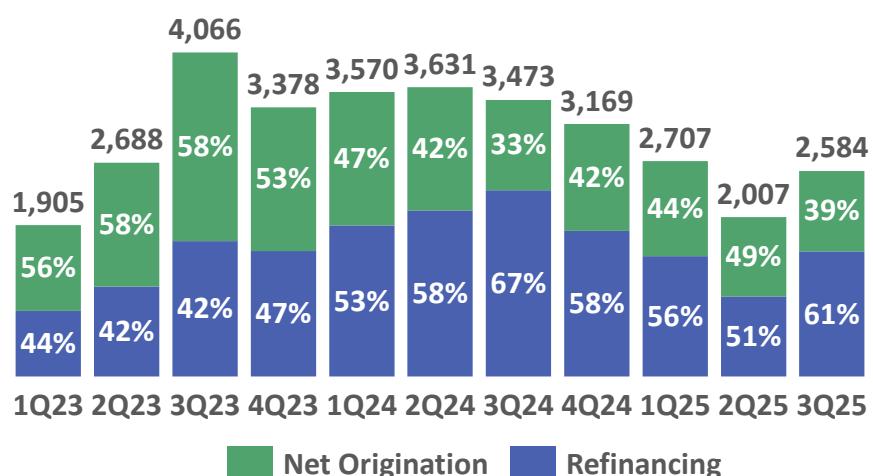


■ Public Payroll Loans ■ Payroll Card

Portfolio Breakdown



Origination Distribution (R\$ million)



66 IFP Stores, account for 25% of Origination of 3Q25



R\$ 1.8 billion Payroll Card

61% of Origination via Refinancing



1.8 million Contracts in the Portfolio



100% Digital Formalization



482 Active Agreements

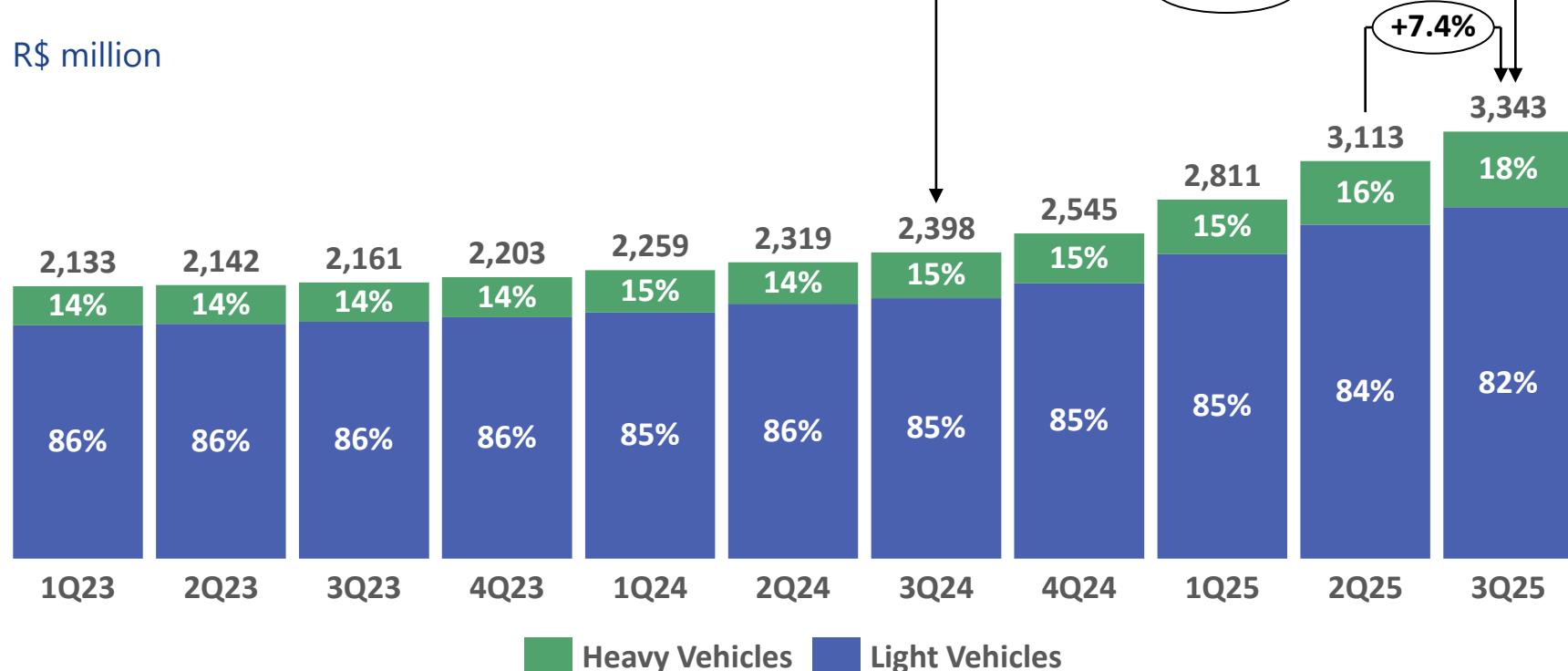
R\$ 56.9 million FGTS | Anniversary Withdraw



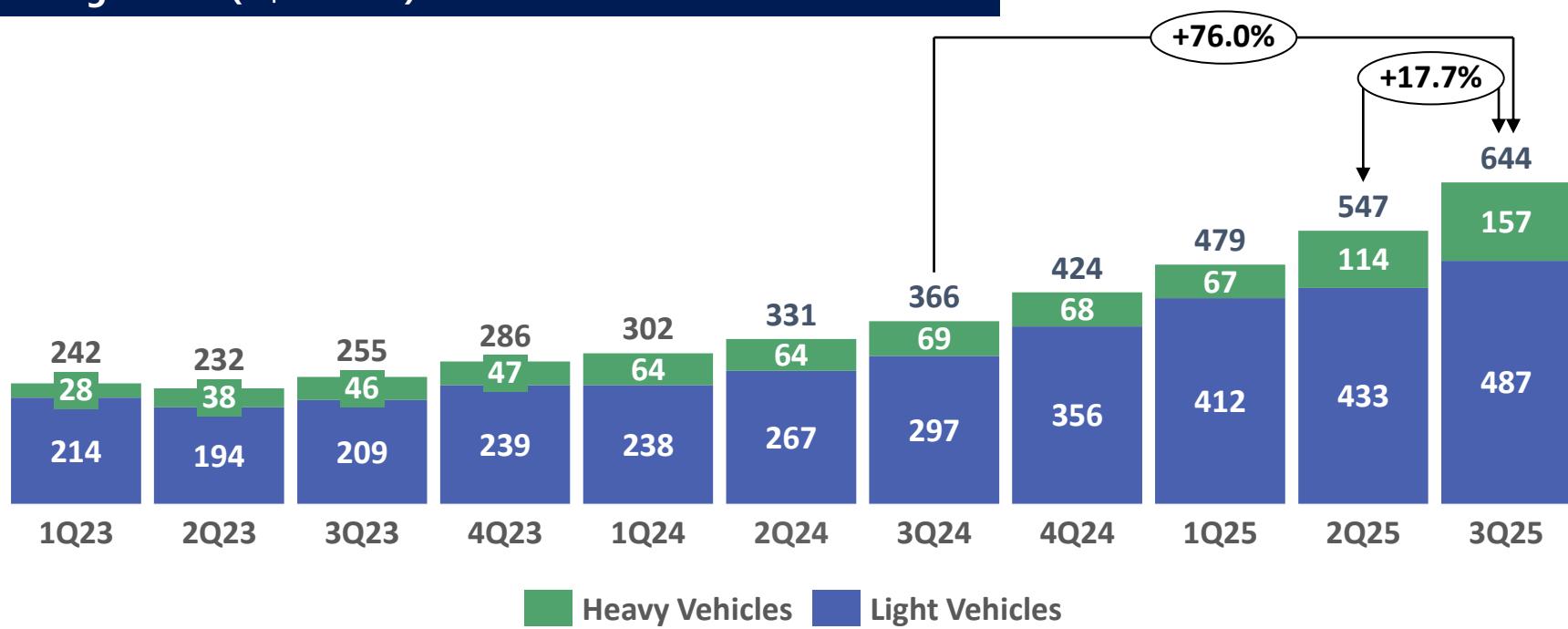
1.2 million Active Clients



R\$ million



Origination (R\$ million)



212 thousand Clients



192 Correspondents

R\$
468.0
million
in 3Q25

+9.1%
in 3 months

+51.5%
in 12 months

Advantages

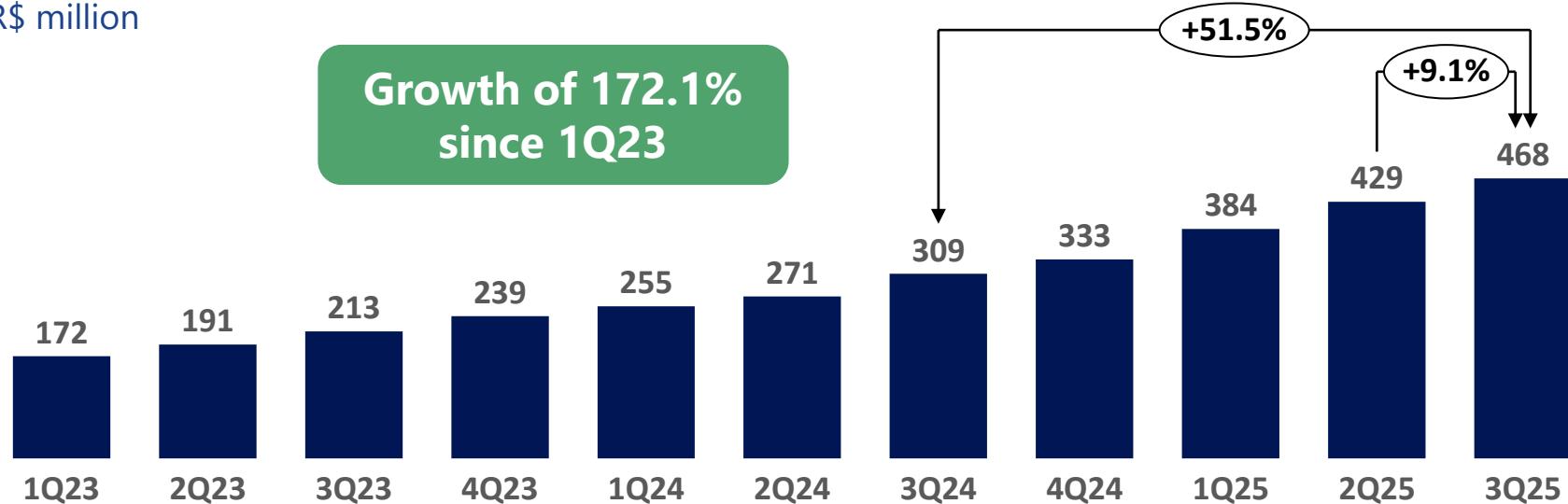
- Credit limit from R\$ 50 thousand to R\$ 1 million
- Credit equivalent to up 60% of the property
- Up to 180 months to pay

Guarantees

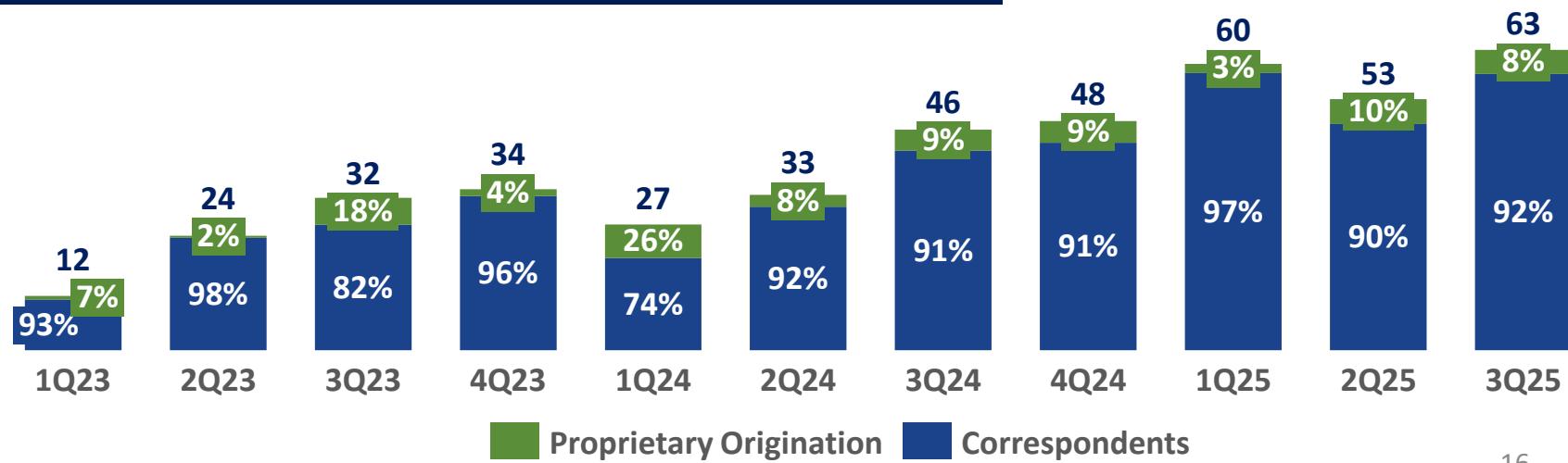
- Own property built and in the name of the borrower
- Property with value over R\$ 100 thousand
- Legalized documentation

R\$ million

**Growth of 172.1%
since 1Q23**

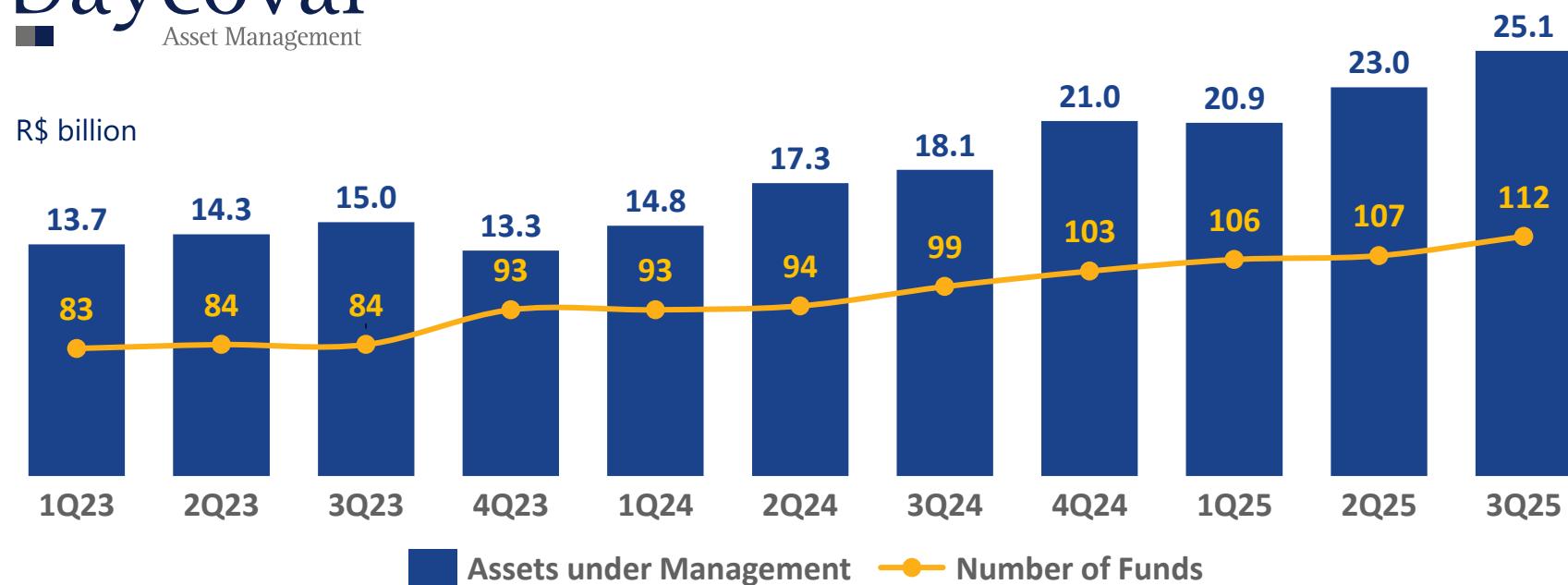


Origination (R\$ million)

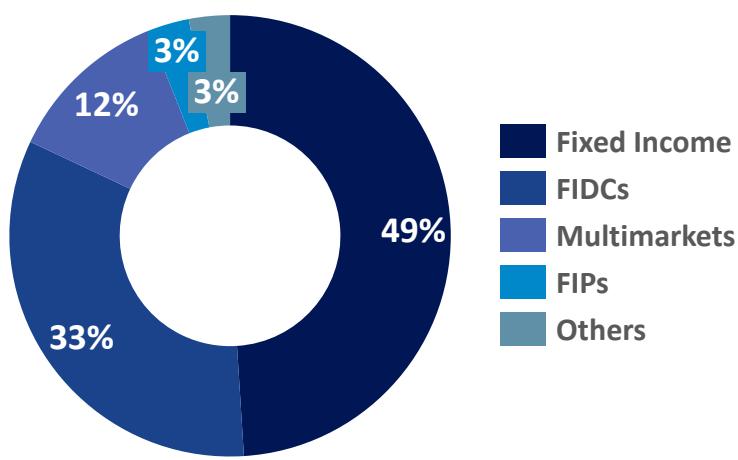


Daycoval

Asset Management



Funds Mix



MOODY'S
Daycoval Asset reaches
MQ1.br Rating by Moody's,
the maximum score in national scale

Among our Funds, we highlight:

Fund	Redemption Term	Sep 2025	6 Months	12 Months	2025	Strategy	Risk Profile
Daycoval Classic Tít. Bancários FIF	%CDI	D+1	104%	102%	102%	Bank Credit	Conservative
Daycoval Classic FIF CIC RF CP	%CDI	D+1	105%	103%	102%	Fixed Income and Private Credit	Conservative
Daycoval Classic 30 FIF	%CDI	D+30	101%	104%	102%	Fixed Income and Private Credit	Conservative
Daycoval Classic 90 FIF	%CDI	D+90	115%	110%	108%	Fixed Income and Private Credit	Moderate
Daycoval Deb. Incentivadas	%CDI*	D+15	164%	116%	80%	Infrastructure Debentures	Moderate
Daycoval Deb. Incentivadas Hedge	%CDI*	D+15	179%	126%	110%	Infrastructure Debentures	Moderate
Daycoval Classic Estruturado FIDC	%CDI	D+60	112%	112%	114%	FIC FIDCs	Moderate

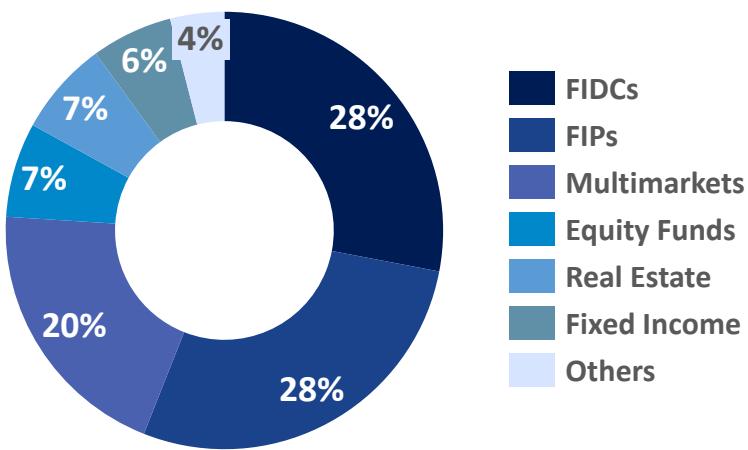
* The CDI is merely an economic reference and not a performance target or benchmark

Fiduciary Services

R\$ billion

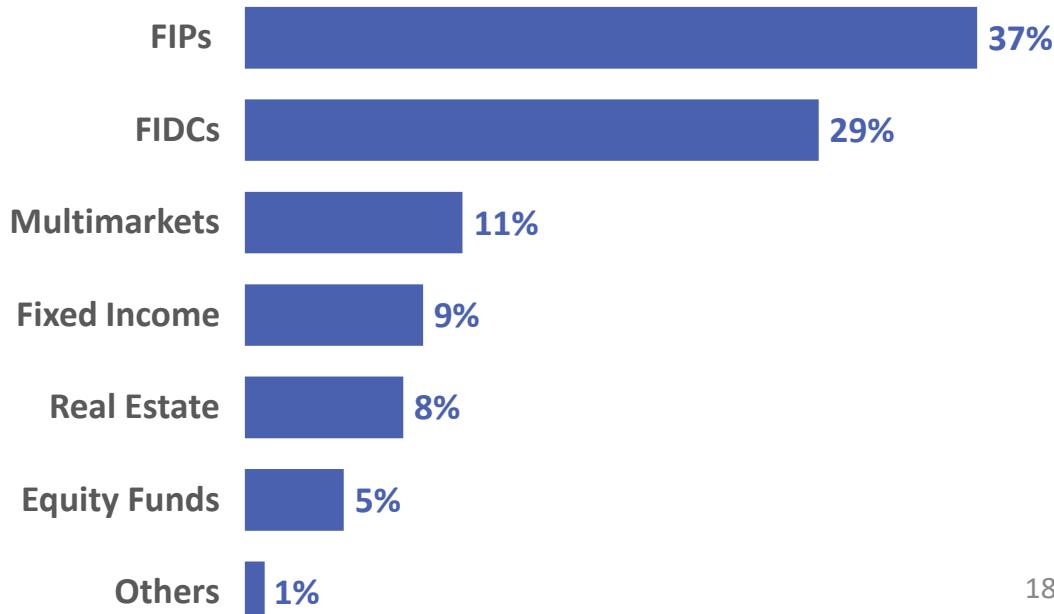


Class of Funds (Quantity)

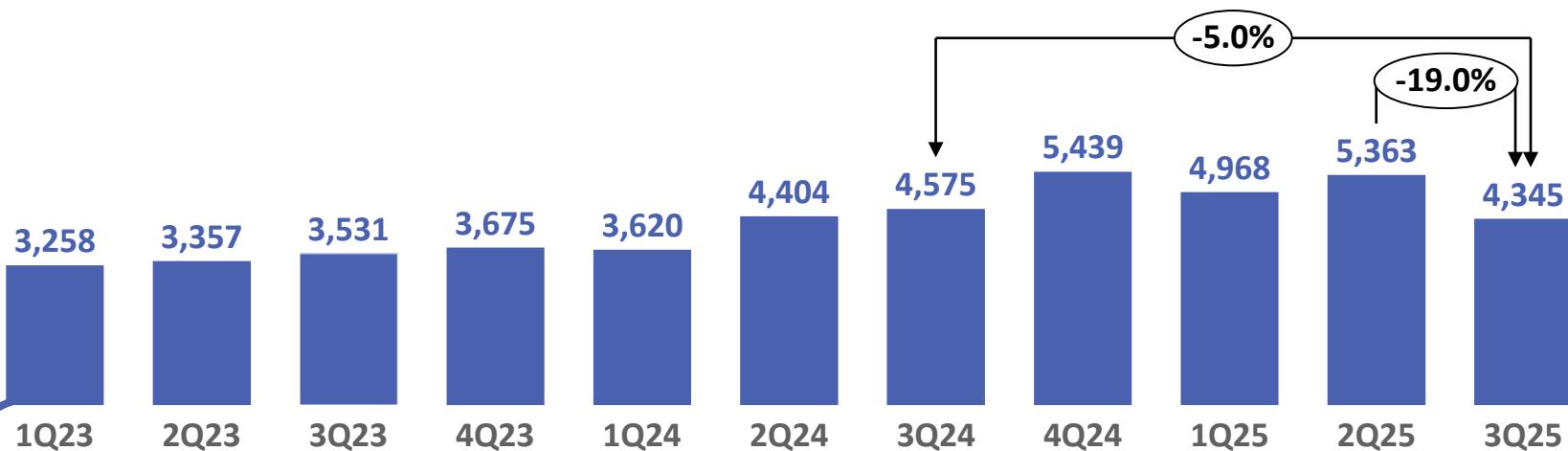



1,155 funds
supported by the service platform

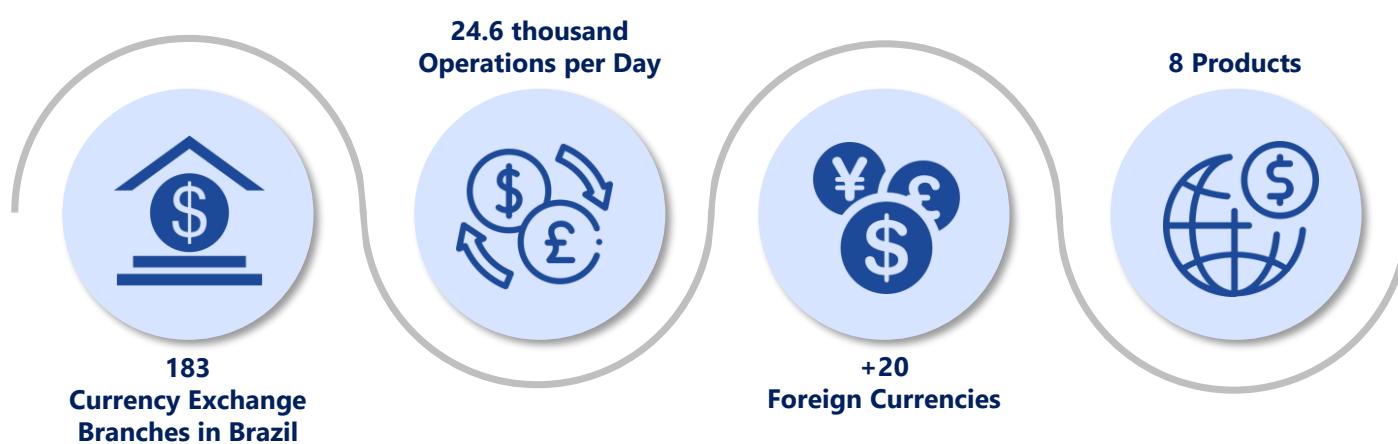
Composition by Funds Volume



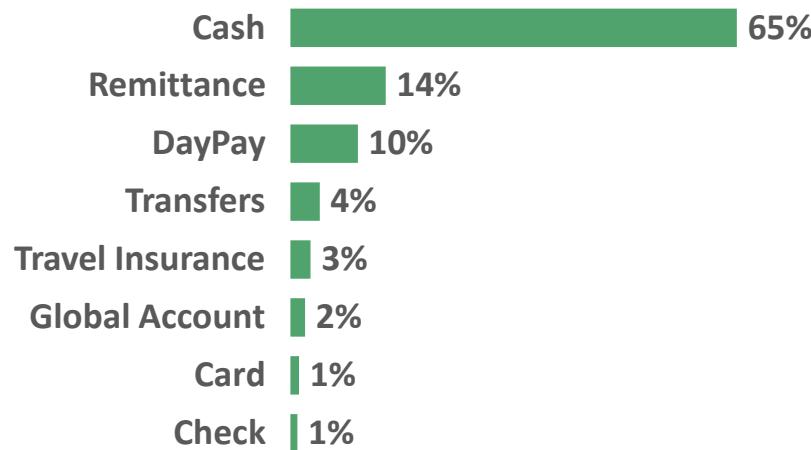
Traded Volume (R\$ million)



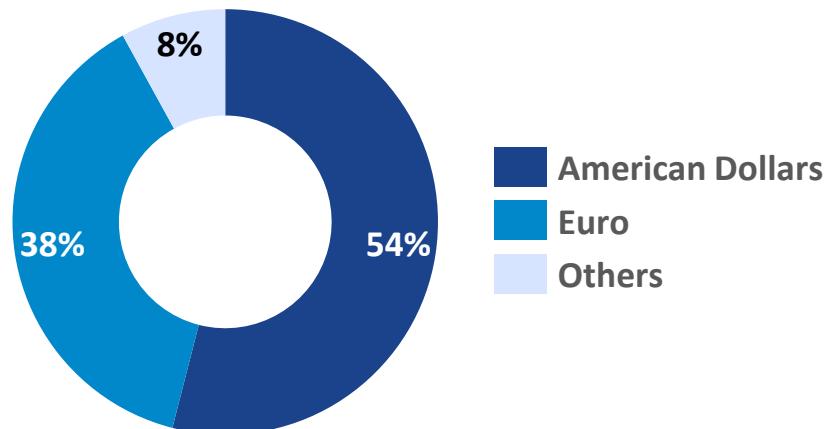
- At the end of the third quarter of 2025, the Retail FX portfolio recorded a transaction volume of R\$ 4,345.5 million. This represents a 19.0% decrease compared to the second quarter of 2025 and a 5.0% decline year over year, mainly driven by regulatory changes. In addition, the concentration of key partners within the portfolio and specific operational adjustments also impacted transaction volumes.



Income by Product (%)



Traded Volume by Currency (%)

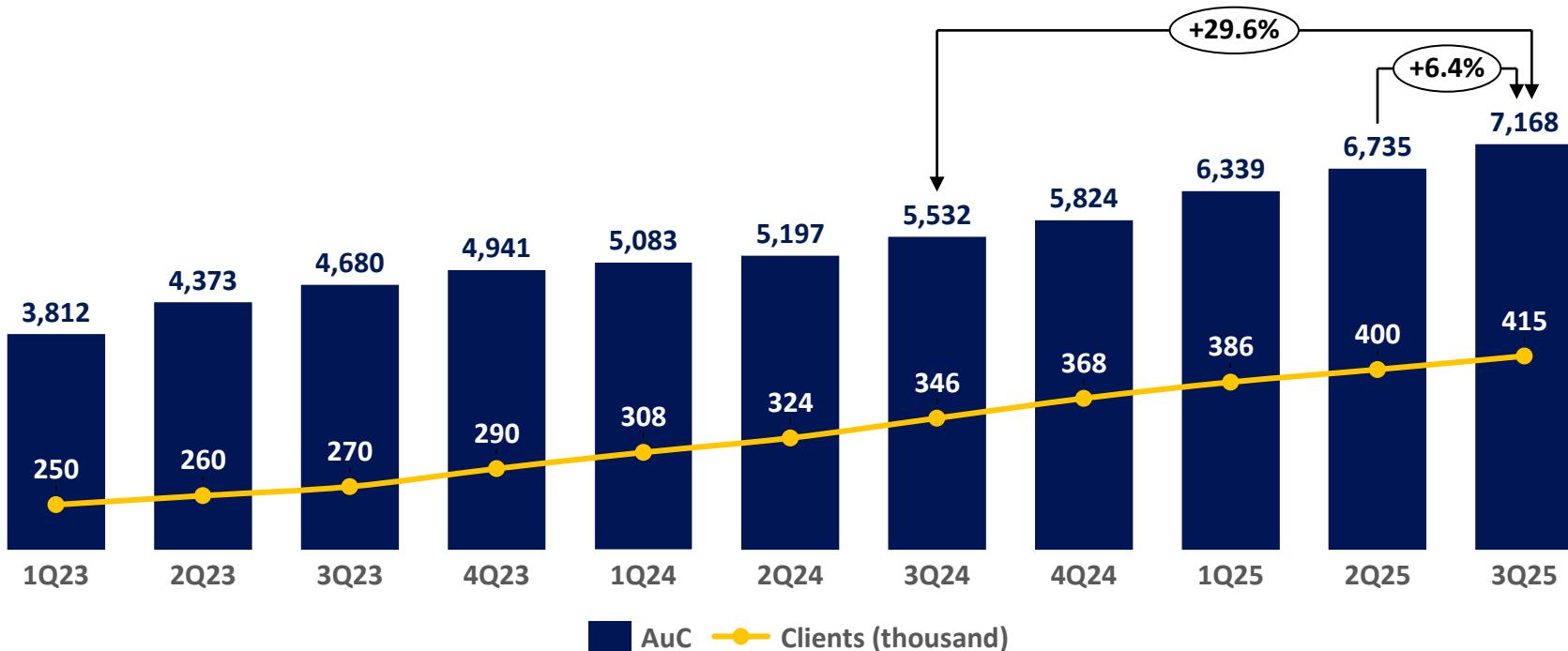


Products and Services

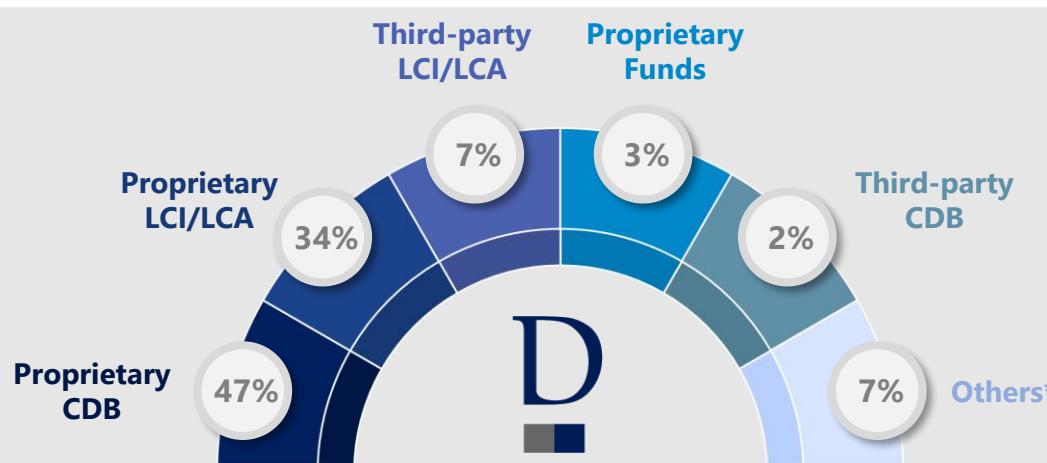


Digital Investment Platform

Assets under Custody (R\$ million)



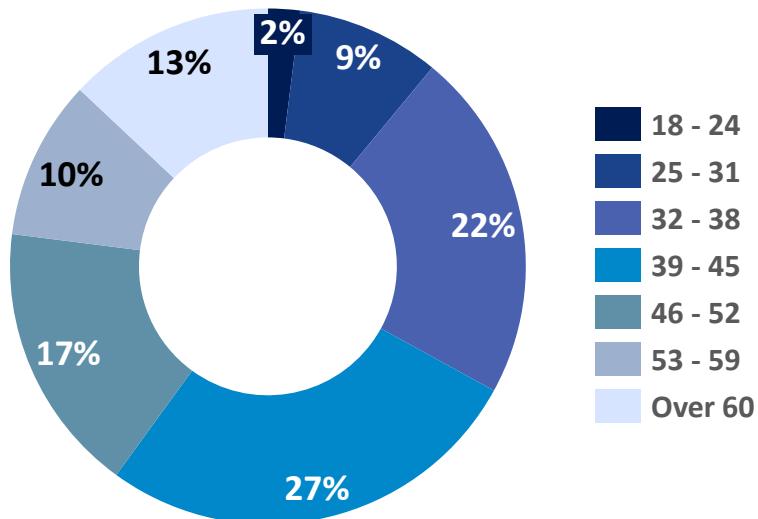
Distribution of AuC by Product



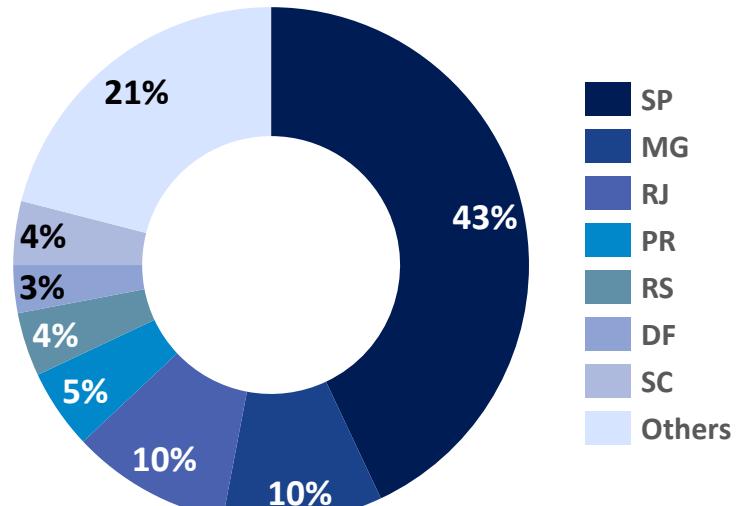
Daycoval | Investe
+ 200 investment options
in our APP customized by
customer profile

*Others include: equities, third-party funds, proprietary and third-party pension plans, private credit, and government bonds.

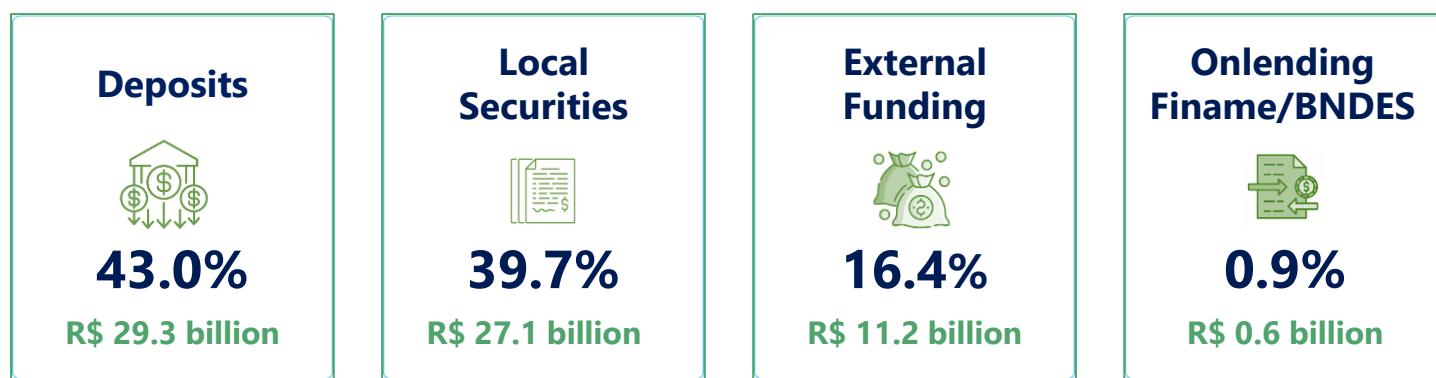
By Age



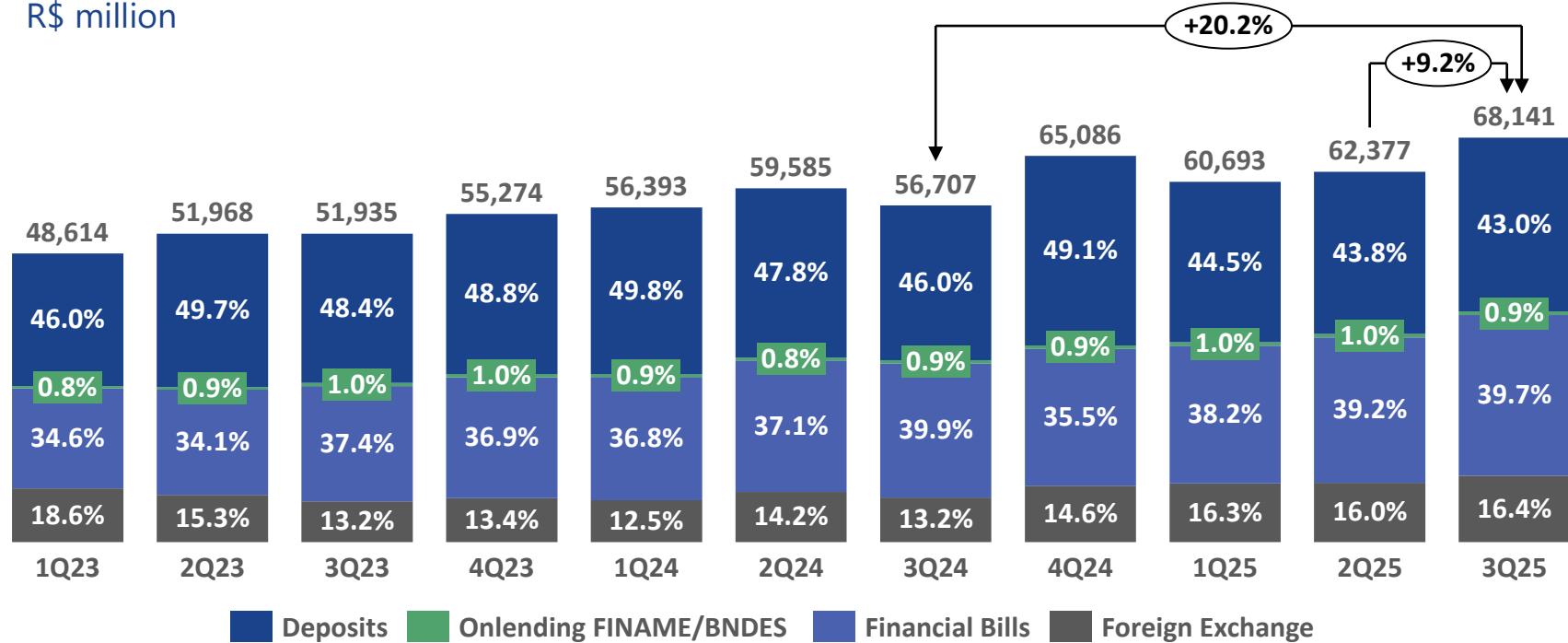
By State



Funding Breakdown



R\$ million



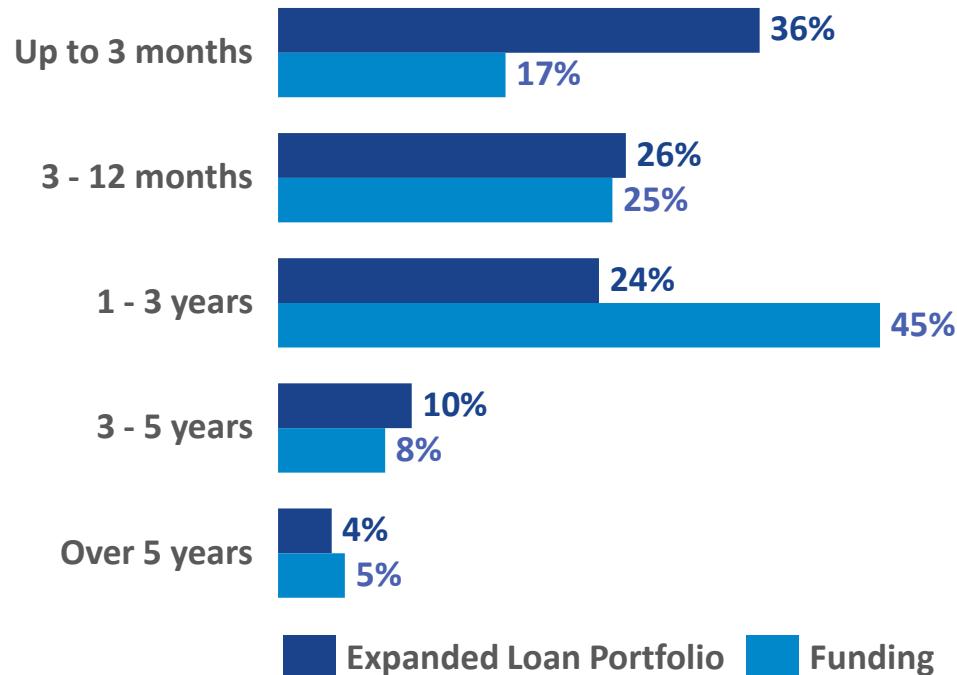
Total Funding (R\$ million)	3Q25	2Q25	3Q24	3Q25 x 2Q25	3Q25 x 3Q24
Deposits	29,288.1	27,306.6	26,061.7	7.3%	12.4%
Deposits	1,514.3	1,595.5	1,445.0	-5.1%	4.8%
Time Deposits ¹	22,540.4	20,543.7	20,240.6	9.7%	11.4%
Letters of Credit (LCI ² + LCA ³)	5,233.4	5,167.4	4,376.1	1.3%	19.6%
Financial Bills	27,062.3	24,469.5	22,635.5	10.6%	19.6%
Senior Financial Bills	25,635.2	23,113.6	21,568.2	10.9%	18.9%
Perpetual Financial Bills	1,427.1	1,355.9	1,067.3	5.3%	33.7%
Foreign Exchange	11,188.5	9,997.4	7,481.0	11.9%	49.6%
Foreign Borrowings	8,913.9	8,077.9	3,379.7	10.3%	n.a.
Foreign Issuances	2,274.6	1,919.5	4,101.3	18.5%	-44.5%
Onlendings FINAME/BNDES	601.9	603.2	529.1	-0.2%	13.8%
Total	68,140.8	62,376.7	56,707.3	9.2%	20.2%

(1) Includes Interbanks Deposits, Time Deposits and in Foreign Currency

(2) LCI= Real Estate Letter of Credit

(3) LCA= Agribusiness Letters of Credit

Maturity of Operations



**Positive Gap
105 days**

Free Cash
R\$ 14.2 billion
(September/25)

Average Term to Maturity

Loan Portfolio	Average Term to Maturity (days)	Funding	Average Term to Maturity (days)
Companies			
Daycoval Leasing	584	Term Deposits	365
Companies	390	Interbank Deposits	306
FGI PEAC	366	LCA	439
Trade Finance	169	LCI	347
Receivables Purchase	75		
Retail			
Public Payroll Loans	634	Local Securities	669
Home Retail	2,355	External Funding	-
Auto Loans	411	Borrowing and Onlending	348
Total	447	BNDES	507
		Total	552

Weighted Average Companies

328

Weighted Average Retail

674

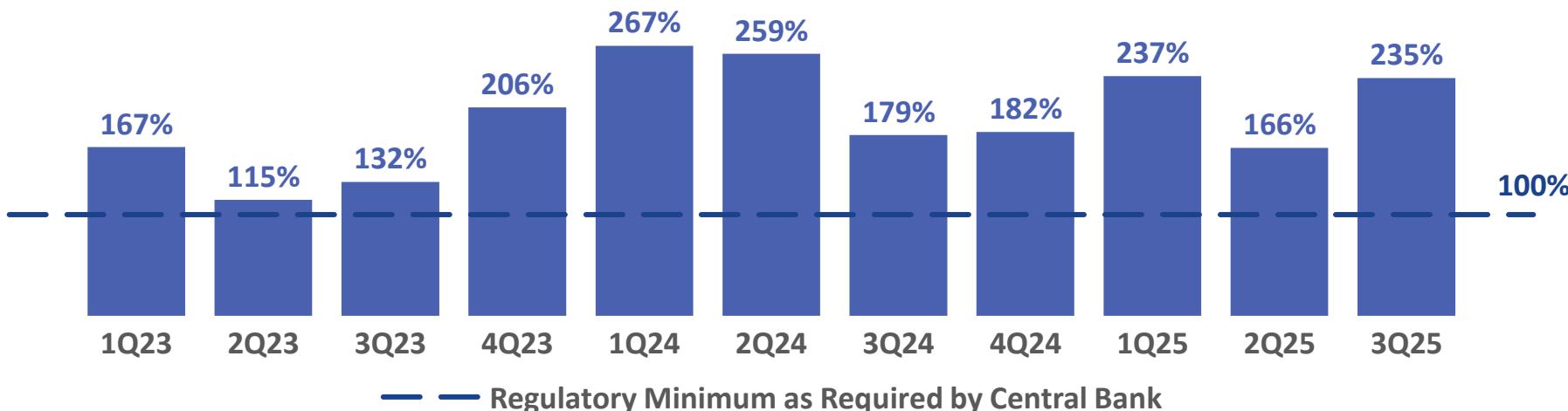
Weighted Average Deposits

388

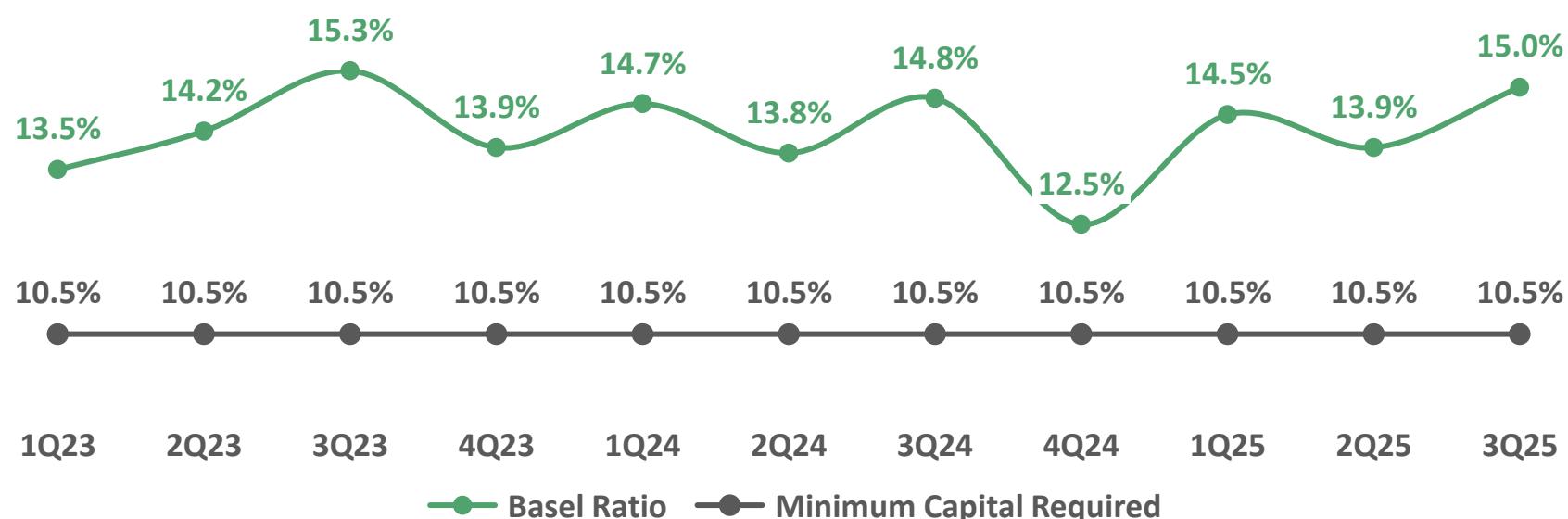
Weighted Average Bonds and Local Securities

599

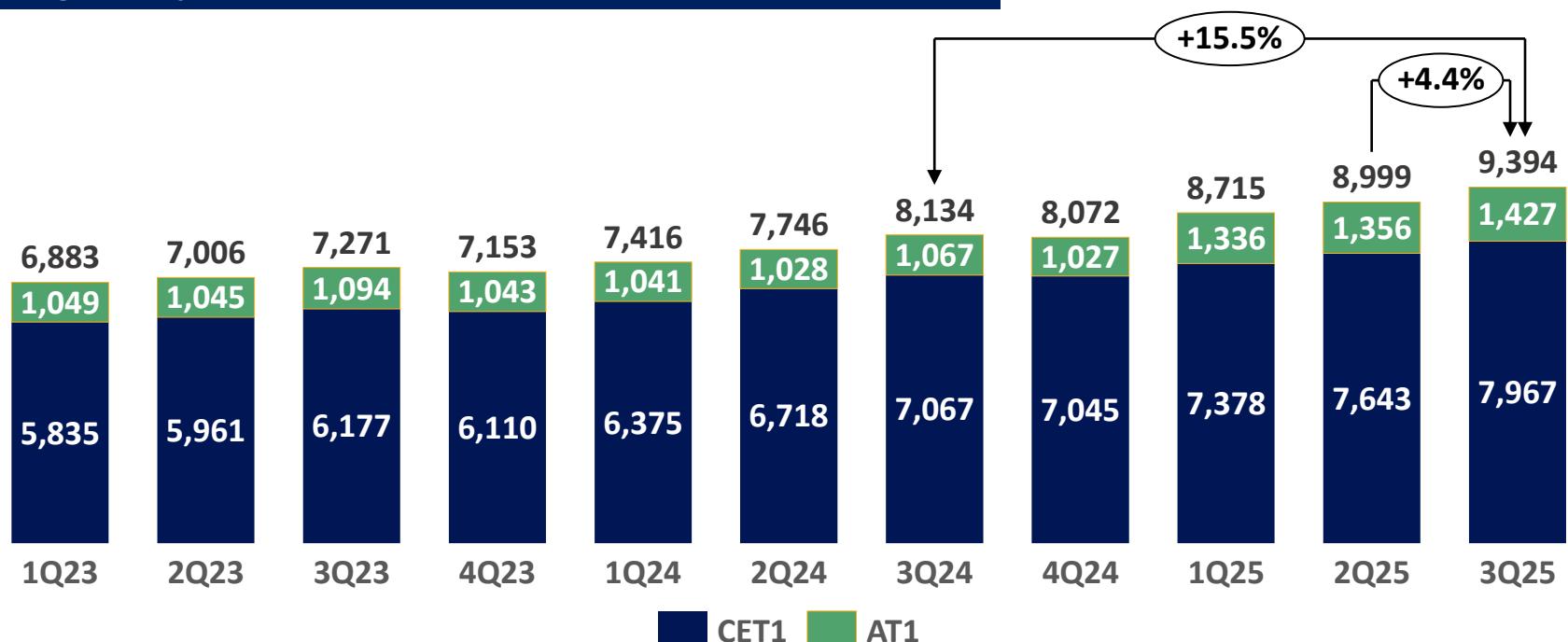
Short Term Liquidity Index - LCR



Basel Ratio III



Regulatory Capital (R\$ million)



Regulatory Capital Calculation (R\$ million)

3Q25

Regulatory Capital	9,393.9
Regulatory Capital – Tier I	9,393.9
Principal Capital	7,966.8
Shareholders Equity	7,980.4
Prudential Adjustment - Bacen Resolution 4.955/21	(13.6)
Complementary Capital	1,427.1
Perpetual Financial Bills	1,427.1
Minimum Required Capital	4,999.8

Capital Consumption by Risk

Credit Risk* 85.8%

Operational Risk 10.1%

Market Risk 4.1%

*Includes Leasing + Avals and Sureties

Quality of Expanded Loan Portfolio



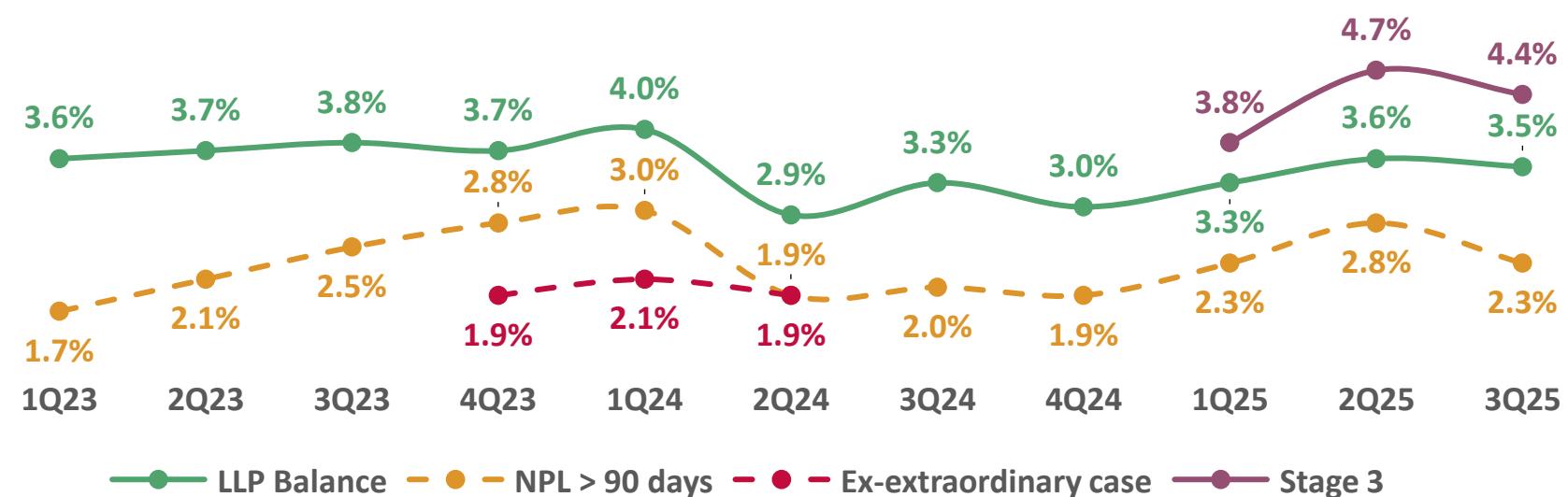
Overview of Quality of Expanded Loan Portfolio (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
Expanded Loan Portfolio	64,405.2	66,654.2	56,681.3	64,405.2	56,681.3	-3.4%	13.6%	13.6%
Establishment of Provision	463.0	365.2	333.0	963.0	898.3	26.8%	39.0%	7.2%
LLP Balance	2,275.6	2,428.9	1,871.9	2,275.6	1,871.9	-6.3%	21.6%	21.6%
Stage 3 Balance	2,861.8	3,123.5	2,020.8	2,861.8	2,020.8	-8.4%	41.6%	41.6%
Overdue Loans more than 60 days past due ⁽¹⁾	1,730.6	2,196.5	1,375.3	1,730.6	1,375.3	-21.2%	25.8%	25.8%
Overdue Loans more than 90 days past due ⁽¹⁾	1,479.4	1,890.3	1,124.4	1,479.4	1,124.4	-21.7%	31.6%	31.6%
Credit Ratios - (%)								
Final Balance LLP / Loan Portfolio	3.5%	3.6%	3.3%	3.5%	3.3%	-0.1 p.p	0.2 p.p	0.2 p.p
Final Balance Stage 3 / Loan Portfolio	4.4%	4.7%	3.6%	4.4%	3.6%	-0.2 p.p	0.9 p.p	0.9 p.p
Overdue Loans more than 60 days past due / Loan Portfolio	2.7%	3.3%	2.4%	2.7%	2.4%	-0.6 p.p	0.3 p.p	0.3 p.p
Final Balance LLP / Overdue Loans more than 90 days past due	2.3%	2.8%	2.0%	2.3%	2.0%	-0.5 p.p	0.3 p.p	0.3 p.p
Coverage Ratios - (%)								
Stage 3 / Overdue Loans more than 60 days past due	131.5%	110.6%	136.1%	131.5%	136.1%	20.9 p.p	-4.6 p.p	-4.6 p.p
Final Balance LLP / Overdue Loans more than 90 days past due	153.8%	128.5%	166.5%	153.8%	166.5%	25.3 p.p	-12.7 p.p	-12.7 p.p
Final Balance LLP / Stage 3	79.5%	77.8%	92.6%	79.5%	92.6%	1.8 p.p	-13.1 p.p	-13.1 p.p
Indicadores								
Write-offs ⁽²⁾	(616.3)	(7.4)	(235.1)	(624.8)	(1,231.1)	n.a.	n.a.	-49.2%
Companies Recovered Loans	95.2	34.6	158.1	149.3	262.9	n.a.	-39.8%	-43.2%
Retail Recovered Loans	34.2	27.3	32.9	89.3	85.5	25.3%	4.0%	4.4%

(1) Falling due installments

(2) Until December 31, 2024, Resolution No. 2,682 was in effect, requiring the write-off of operations classified under Rating H for more than 180 days. As of January 1, 2025, with the implementation of CMN Resolution No. 4,966/21, a financial asset is written off against the expected credit loss allowance after all necessary procedures have been completed and there is no longer any expectation of recovery.

Expanded Loan Portfolio

% on the expanded loan portfolio



Stage 3 – Credit with objective evidence of loss: This is classified when there is objective evidence/expectation of loss (impairment), whether or not the credit is in arrears, such as delays exceeding 90 days, renegotiation due to financial difficulties, indications of inability to pay even without delay, or events of default, bankruptcy, or restructuring.

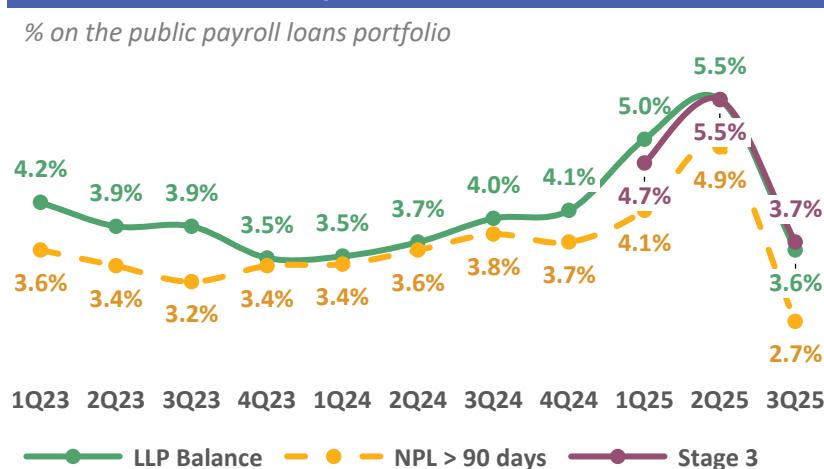
Loan Portfolio Quality by Segment



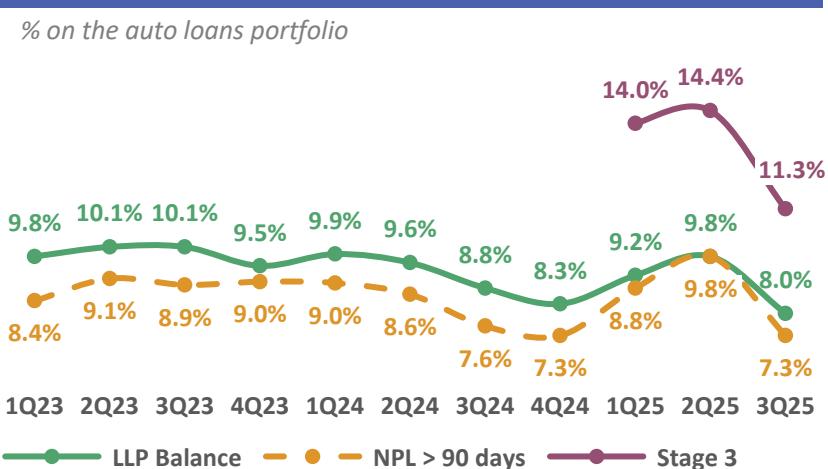
Companies Loans Portfolio



Public Payroll Loans Portfolio



Auto Loans Portfolio



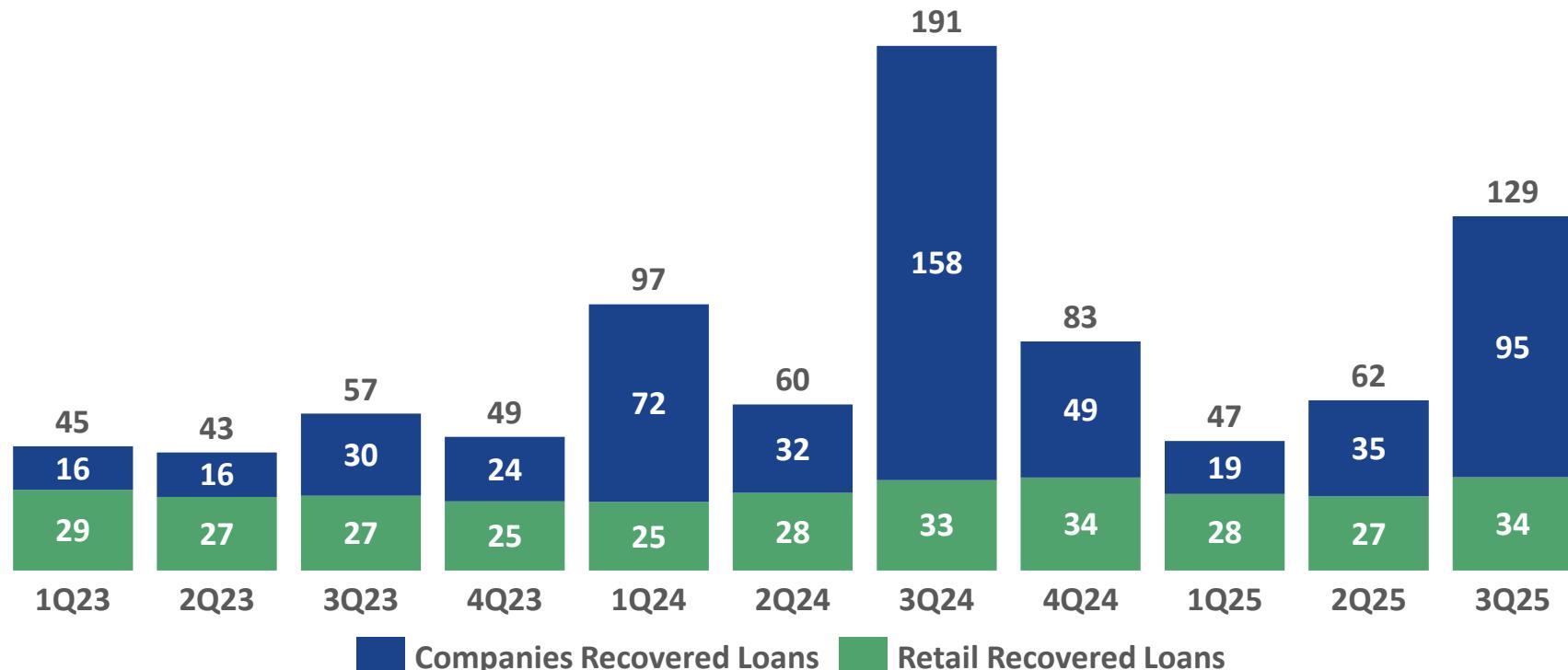
- In the third quarter of 2025, nonperforming loans ratio exceeding 90 days reached 2.3%, registering a decrease of 0.5 percentage points compared to the previous quarter. This decrease reflects the change in criteria adopted by the Bank, with the return to the practice of writing off loans overdue by more than 390 days and the consequent reduction of the respective provisions in retail portfolios.

Companies Overdue Loans (R\$ million)	3Q25	2Q25	3Q24	3Q25 x 2Q25	3Q25 x 3Q24
Final Balance LLP / Companies Portfolio (%)	3.2%	2.6%	2.7%	0.6 p.p	0.5 p.p
Overdue Loans more than 90 days past due (*)	776.8	760.5	350.2	2.1%	n.a.
Overdue Loans more than 90 days past due / Companies Portfolio	1.8%	1.6%	0.9%	0.1 p.p	0.8 p.p
LLP Balance / Overdue Loans more than 90 days past due	179.6%	158.5%	293.5%	21.1 p.p	n.a.
Public Payroll Overdue Loans (R\$ million)					
Final Balance LLP / Payroll Portfolio (%)	3.6%	5.5%	4.0%	-1.8 p.p	-0.4 p.p
Overdue Loans more than 90 days past due (*)	445.5	808.7	583.9	-44.9%	-23.7%
Overdue Loans more than 90 days past due / Public Payroll Loans Portfolio	2.7%	4.9%	3.8%	-2.2 p.p	-1.1 p.p
LLP Balance / Overdue Loans more than 90 days past due	134.2%	112.1%	106.5%	22.1 p.p	27.8 p.p
Auto Overdue Loans (R\$ million)					
Final Balance LLP / Auto Loans Portfolio (%)	8.0%	9.8%	8.8%	-1.7 p.p	-0.8 p.p
Overdue Loans more than 90 days past due (*)	243.4	306.3	181.6	-20.5%	34.0%
Overdue Loans more than 90 days past due / Auto Loans Portfolio	7.3%	9.8%	7.6%	-2.6 p.p	-0.3 p.p
LLP Balance / Overdue Loans more than 90 days past due	110.3%	99.3%	116.5%	11.0 p.p	-6.2 p.p

(*) Falling due installments

LLP (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
Initial Balance	2,428.9	2,071.1	1,717.0	1,932.0	2,136.7	17.3%	41.5%	-9.6%
Provision	463.0	365.2	333.0	963.0	898.3	26.8%	39.0%	7.2%
Companies	192.4	182.1	221.7	347.8	485.2	5.7%	-13.2%	-28.3%
FGI PEAC	20.2	27.3	1.5	47.6	(12.3)	-26.0%	n.a.	n.a.
Avals and Sureties	(1.2)	2.2	6.5	1.9	(4.6)	n.a.	n.a.	n.a.
Public Payroll	172.4	105.1	118.1	396.6	342.7	64.0%	46.0%	15.7%
Auto / Other	78.1	45.3	40.6	163.2	150.5	72.4%	92.4%	8.4%
Property Guaranteed Credit	1.1	3.2	1.6	5.9	4.8	-65.6%	-31.3%	22.9%
Corporate Securities	-	-	57.0	5.4	68.0	n.a.	n.a.	-92.1%
Write-offs	(616.3)	(7.4)	(235.1)	(624.8)	(1,231.1)	n.a.	n.a.	-49.2%
Companies	(21.5)	(0.2)	(102.7)	(22.0)	(848.7)	n.a.	-79.1%	-97.4%
Retail	(594.8)	(7.2)	(132.4)	(602.8)	(382.4)	n.a.	n.a.	57.6%
Final Balance LLP	2,275.6	2,428.9	1,871.9	2,275.6	1,871.9	-6.3%	21.6%	21.6%
Recovered Loan (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
Companies Recovered Loans	95.2	34.6	158.1	149.3	262.9	n.a.	-39.8%	-43.2%
Retail Recovered Loans	34.2	27.3	32.9	89.3	85.5	25.3%	4.0%	4.4%
Total	129.4	61.9	191.0	238.6	348.4	n.a.	-32.3%	-31.5%

Recovered Loans (R\$ million)



Financial Performance

Income from Financial Intermediation (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
Loans Operations	2,728.2	2,499.7	2,272.0	7,464.2	6,729.9	9.1%	20.1%	10.9%
Companies Portfolio	1,483.7	1,068.8	1,208.9	3,503.3	3,969.8	38.8%	22.7%	-11.8%
Public Payroll	793.8	993.3	757.2	2,657.9	1,910.3	-20.1%	4.8%	39.1%
Auto / Other	241.5	244.3	174.0	717.6	471.6	-1.1%	38.8%	52.2%
Home Equity	16.9	20.7	13.0	54.3	38.9	-18.4%	30.0%	39.6%
Leasing Operations Results	192.3	172.6	118.9	531.1	339.3	11.4%	61.7%	56.5%
Marketable Securities	662.7	625.7	518.8	1,865.7	1,571.2	5.9%	27.7%	18.7%
Financial Instruments Derivatives	-	-	(20.4)	-	1,010.2	n.a.	n.a.	n.a.
Liquidity Interbank Applications	48.0	(86.0)	(16.5)	(98.4)	(74.8)	n.a.	n.a.	31.6%
Foreign Exchange Operations	-	-	48.8	-	290.2	n.a.	n.a.	n.a.
Income from Financial Intermediation (A)	3,438.9	3,039.4	2,802.7	9,231.5	9,526.7	13.1%	22.7%	-3.1%
Interbank and Time Deposits	(731.8)	(593.1)	(524.5)	(1,949.3)	(1,603.6)	23.4%	39.5%	21.6%
Expenses with Market Funding Operations ⁽¹⁾	(1,132.6)	(959.0)	(749.6)	(2,976.1)	(2,194.2)	18.1%	51.1%	35.6%
Foreign Securities	39.1	115.3	(33.5)	382.5	(499.5)	-66.1%	n.a.	n.a.
Borrowings and Onlendings Operations ⁽²⁾	33.5	287.4	(20.4)	663.7	(886.9)	-88.3%	n.a.	n.a.
Derivatives Result ⁽³⁾	(98.1)	(521.5)	-	(999.1)	-	-81.2%	n.a.	n.a.
Loan Loss Provision (LLP)	(463.0)	(365.1)	(332.9)	(963.0)	(898.2)	26.8%	39.1%	7.2%
Expenses on Financial Intermediation (B)	(2,352.9)	(2,036.0)	(1,660.9)	(5,841.3)	(6,082.4)	15.6%	41.7%	-4.0%
Gross Income from Financial Intermediation (A-B)	1,086.0	1,003.4	1,141.8	3,390.2	3,444.3	8.2%	-4.9%	-1.6%
(-) MtM - Interest and Currency Hedge	(1.9)	(18.3)	(2.9)	(58.8)	65.2	-89.6%	-34.5%	n.a.
Adjusted Gross Income from Financial Intermediation	1,087.9	1,021.7	1,144.7	3,449.0	3,379.1	6.5%	-5.0%	2.1%

(1) Foreign Exchange Variation without Borrowings Abroad

9.6 11.3 16.1 43.8 (195.6)

(2) Reclassified from Other Operating/Expenses Revenues.

196.9 422.5 46.8 1,091.2 (412.3)

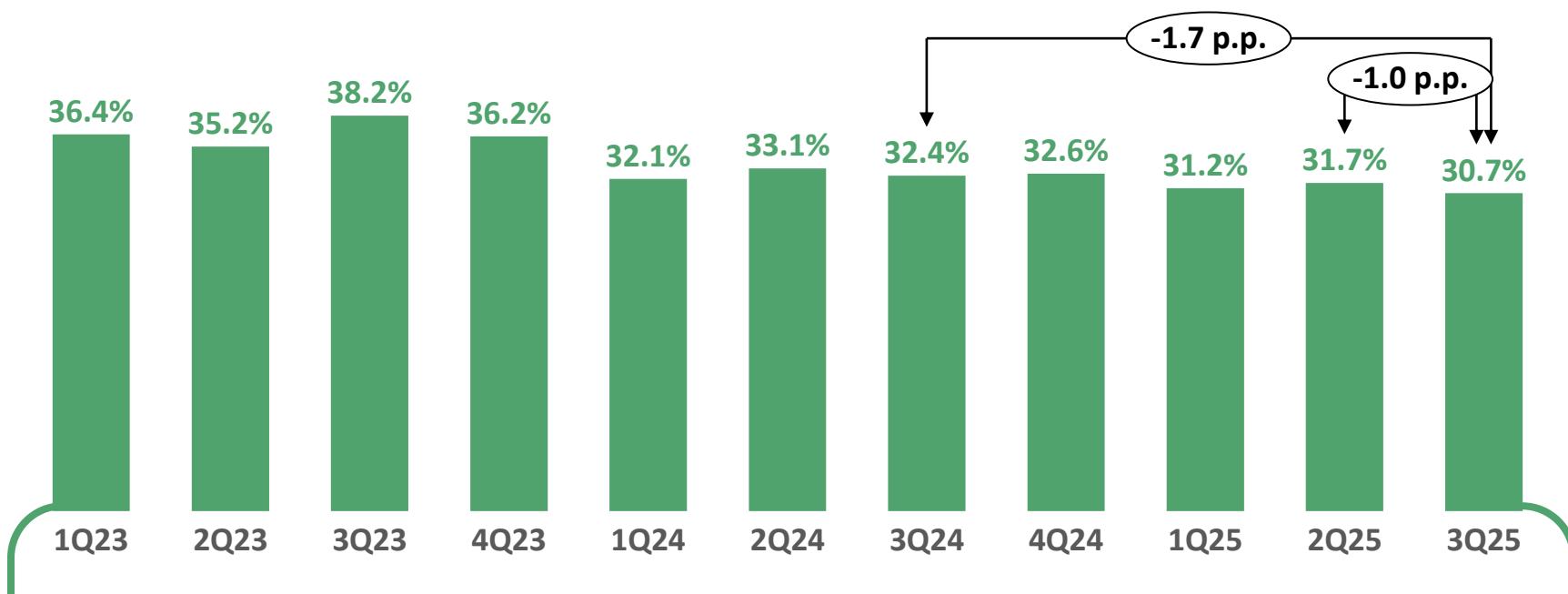
(3) Derivative Results (Hedge)

(157.4) (548.6) (33.3) (1,102.2) 958.1

Personal and Administrative Expenses

Recurring Efficiency Ratio (R\$ million)	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
(+) Personnel	(274.1)	(260.5)	(253.6)	(802.4)	(718.9)	5.2%	8.1%	11.6%
(+) Administrative Expenses	(219.0)	(186.6)	(187.8)	(602.6)	(504.9)	17.4%	16.6%	19.4%
(+) Commissions	(38.9)	(39.7)	(80.6)	(128.4)	(291.5)	-2.0%	-51.7%	-56.0%
Total Expenses (A)	(532.0)	(486.8)	(522.0)	(1,533.4)	(1,515.3)	9.3%	1.9%	1.2%
(+) Income from Recurring Financial Intermediation - LLP	1,552.0	1,388.0	1,477.6	4,415.4	4,277.3	11.8%	5.0%	3.2%
(+) Income from Services Provided	179.4	145.6	134.2	501.3	382.5	23.2%	33.7%	31.1%
Total Income (B)	1,731.4	1,533.6	1,611.8	4,916.7	4,659.8	12.9%	7.4%	5.5%
Recurring Efficiency Ratio (A/B) (%)	30.7%	31.7%	32.4%	31.2%	32.5%	-1.0 p.p.	-1.7 p.p.	-1.3 p.p.

Recurring Efficiency Ratio



- The recurring efficiency ratio stood at 30.7% at the end of the third quarter of 2025, a 1.0 percentage point decrease compared to the previous quarter, reflecting the effectiveness of the Bank's cost-control strategy.

Additional Information



Appendix I – Income Statement – in R\$ million

INCOME STATEMENT	3Q25	2Q25	3Q24	9M25	9M24	3Q25 x 2Q25	3Q25 x 3Q24	9M25 x 9M24
INCOME FROM FINANCIAL INTERMEDIATION	3,438.9	3,039.4	2,802.7	9,231.5	9,526.7	13.1%	22.7%	-3.1%
Lending Operation	2,728.2	2,499.7	2,272.0	7,464.2	6,729.9	9.1%	20.1%	10.9%
Marketable Securities	662.7	625.7	518.8	1,865.7	1,571.2	5.9%	27.7%	18.7%
Financial Instruments Derivatives	-	-	(20.4)	-	1,010.2	n.a.	n.a.	n.a.
Liquidity Interbank Applications	48.0	(86.0)	(16.5)	(98.4)	(74.8)	n.a.	n.a.	31.6%
Foreign Exchange Operations	-	-	48.8	-	290.2	n.a.	n.a.	n.a.
EXPENSES FOR FINANCIAL INTERMEDIATION	(1,889.9)	(1,670.9)	(1,328.0)	(4,878.3)	(5,184.2)	13.1%	42.3%	-5.9%
Interbank and Time Deposits	(731.8)	(593.1)	(524.5)	(1,949.3)	(1,603.6)	23.4%	39.5%	21.6%
Bond Issues in Brazil	(1,132.6)	(959.0)	(749.6)	(2,976.1)	(2,194.2)	18.1%	51.1%	35.6%
Bond Issues Abroad	39.1	115.3	(33.5)	382.5	(499.5)	-66.1%	n.a.	n.a.
Borrowing and Onlendings	33.5	287.4	(20.4)	663.7	(886.9)	-88.3%	n.a.	n.a.
Financial Instruments Derivatives	(98.1)	(521.5)	-	(999.1)	-	-81.2%	n.a.	n.a.
GROSS PROFIT FROM FINANCIAL INTERMEDIATION	1,549.0	1,368.5	1,474.7	4,353.2	4,342.5	13.2%	5.0%	0.2%
EXPENSES WITH ALLOWANCE FOR LOAN LOSSES	(463.0)	(365.1)	(332.9)	(963.0)	(898.2)	26.8%	39.1%	7.2%
NET RESULT FROM FINANCIAL INTERMEDIATION	1,086.0	1,003.4	1,141.8	3,390.2	3,444.3	8.2%	-4.9%	-1.6%
OTHER OPERATING INCOME/EXPENSES	(469.4)	(362.8)	(501.7)	(1,387.6)	(1,475.3)	29.4%	-6.4%	-5.9%
Income from Services	179.4	145.6	134.2	501.3	382.5	23.2%	33.7%	31.1%
Insurance Operations	12.1	4.3	-	30.9	-	n.a.	n.a.	n.a.
Personnel Expenses	(274.1)	(260.5)	(253.6)	(802.4)	(718.9)	5.2%	8.1%	11.6%
Other Administrative Expenses	(257.9)	(226.3)	(268.4)	(731.0)	(796.4)	14.0%	-3.9%	-8.2%
Tax Expenses	(118.1)	(109.7)	(89.3)	(344.1)	(260.1)	7.7%	32.3%	32.3%
Result of Participation in Subsidiaries	-	-	0.3	-	2.0	n.a.	n.a.	n.a.
Other Operating Income and Expenses	46.3	121.4	28.6	83.2	47.0	-61.9%	61.9%	77.0%
Depreciation and Amortization Expenses	(9.0)	(8.9)	(5.4)	(26.8)	(12.0)	1.1%	66.7%	n.a.
Expenses with Provisions for Risks	(48.1)	(28.7)	(48.1)	(98.7)	(119.4)	67.6%	0.0%	-17.3%
OPERATING RESULT	616.6	640.6	640.1	2,002.6	1,969.0	-3.7%	-3.7%	1.7%
NON-OPERATING RESULT	1.8	10.9	87.9	10.3	90.6	-83.5%	-98.0%	-88.6%
RESULT BEFORE TAXATION ON PROFIT AND SHAREHOLDINGS	618.4	651.5	728.0	2,012.9	2,059.6	-5.1%	-15.1%	-2.3%
INCOME AND SOCIAL CONTRIBUTION TAXES	(76.4)	(165.9)	(213.5)	(471.9)	(613.8)	-53.9%	-64.2%	-23.1%
Provision for Income Tax	(119.7)	(152.0)	(57.5)	(406.8)	(292.5)	-21.3%	n.a.	39.1%
Provision for Social Contribution Tax	(102.0)	(125.2)	(58.1)	(336.9)	(253.3)	-18.5%	75.6%	33.0%
Deferred Taxes	145.3	111.3	(97.9)	271.8	(68.0)	30.5%	n.a.	n.a.
PROFIT-SHARING	(68.5)	(70.0)	(63.6)	(199.8)	(188.2)	-2.1%	7.7%	6.2%
NON-CONTROLLING SHAREHOLDER'S SHARING	(0.2)	0.3	(0.3)	(0.2)	(0.9)	n.a.	-33.3%	-77.8%
NET INCOME	473.3	415.9	450.6	1,341.0	1,256.7	13.8%	5.0%	6.7%



Banco **Daycoval**

**INDIVIDUAL AND CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 30, 2025
(In thousands of Brazilian reais - R\$)**

ASSETS	Note	09/30/2025	
		Bank	Consolidated
Cash and cash equivalents	4	365,809	367,110
Reserves with the Central Bank of Brazil	5	1,802,227	1,802,227
Interbank accounts		516,439	516,439
Financial instruments		82,004,237	84,457,523
Interbank investments	6	11,351,461	8,322,258
Securities	7	19,787,738	21,361,148
Derivatives	8.a	198,835	198,889
Credit portfolio	9		
Lending operations		34,397,612	34,761,421
Finance lease		-	3,533,201
Operating lease		-	90,116
(-) Unearned income from leasing operations		-	(88,725)
Other transactions with lending characteristics		16,268,591	16,279,215
Allowance for expected losses associated with the credit risk	9.h	(2,179,866)	(2,255,162)
Current and deferred tax assets	19.b	2,352,797	2,591,447
Debtors for escrow deposits	18.c	1,071,564	1,257,163
Tax		996,697	1,000,858
Civil		55,834	231,881
Labor		19,033	24,333
Other		-	91
Other receivables		1,132,478	2,182,459
Income receivable		106,502	109,524
Trading accounts		2,274	79,586
Premiums receivable	10.a	-	446,193
Sundry	11	1,023,702	1,547,156
Other assets		214,919	385,098
Non-financial assets held for sale	12.a	112,317	112,317
(Allowance for losses on non-financial assets held for sale)		(16,162)	(16,162)
Prepaid expenses	12.b	118,764	288,943
Investments		3,237,840	8,014
Investments in subsidiaries and associates	14	3,237,204	7,133
Other investments		636	881
Property and equipment in use	15.a	200,671	211,551
Property and equipment for operating lease	15.b	-	77,547
Intangible assets		493	36,672
TOTAL ASSETS		90,719,608	91,638,088

The accompanying notes are an integral part of these interim financial statements.

**INDIVIDUAL AND CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 30, 2025
(In thousands of Brazilian reais - R\$)**

LIABILITIES AND EQUITY	Note	09/30/2025	
		Bank	Consolidated
Financial instruments			
Deposits	16.b	24,855,328	24,054,719
Repurchase agreements	16.a	6,146,583	6,146,583
Issuance of securities	16.b	33,750,125	33,143,268
In Brazil		31,475,472	30,868,615
Abroad		2,274,653	2,274,653
Payables for borrowings	16.b	8,913,903	8,913,903
Domestic onlendings - official institutions	16.b	601,863	601,863
Subordinated debt	16.b	1,427,053	1,427,053
Derivatives	8.a	2,815,514	2,791,935
Lease liabilities		829	6,061
Interbank and interbranch accounts		105,912	105,912
Provision for risks	18	1,631,892	1,650,438
Tax		1,308,966	1,315,336
Civil		267,903	269,079
Labor		55,023	66,023
Technical provisions for insurance and reinsurance	20	-	902,422
Provisions and other obligations with financial instruments	9.h	12,958	13,322
Current and deferred tax liabilities	19.b	1,053,285	1,713,546
Other payables		1,423,943	2,175,370
Social and statutory	17.a	330,128	331,804
Collected taxes and others		39,829	43,244
Trading accounts		8,932	86,245
Debts from insurance and reinsurance operations		-	562,390
Sundry	17.b	1,045,054	1,151,687
Equity	21	7,980,420	7,991,693
Bank owner's equity		7,980,420	7,980,420
Capital		3,557,260	3,557,260
Capital reserves		2,125	2,125
Earnings reserves		3,557,423	3,557,423
Other comprehensive income		-	-
Retained earnings		863,612	863,612
Noncontrolling interest in subsidiary		-	11,273
TOTAL LIABILITIES AND EQUITY		90,719,608	91,638,088

The accompanying notes are an integral part of these interim financial statements.

INCOME STATEMENTS
FOR THE QUARTER AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
 (In thousands of Brazilian reals - R\$)

	Note	Bank		Consolidated	
		Quarter ended 09/30/2025	Nine-month period ended 09/30/2025	Quarter ended 09/30/2025	Nine-month period ended 09/30/2025
INCOME FROM FINANCIAL INTERMEDIATION		3,282,260	8,779,761	3,438,916	9,231,473
Credit portfolio	22.a	2,518,189	6,880,179	2,728,177	7,464,152
Securities transactions	22.b	618,022	1,745,813	662,690	1,865,716
Interbank accounts	22.c	146,049	153,769	48,049	(98,395)
EXPENSES ON FINANCIAL INTERMEDIATION		(1,942,676)	(4,965,896)	(1,889,880)	(4,878,273)
Interbank and time deposits	22.d	(742,818)	(1,970,076)	(731,818)	(1,949,286)
Issuance of securities in Brazil	22.d	(1,155,300)	(3,035,843)	(1,132,573)	(2,976,085)
Issuance of securities abroad	22.d	39,099	382,566	39,099	382,566
Borrowings and onlendings	22.e	33,467	663,656	33,467	663,656
Derivative financial instruments	22.b	(117,124)	(1,006,199)	(98,055)	(999,124)
GROSS PROFIT FROM FINANCIAL INTERMEDIATION		1,339,584	3,813,865	1,549,036	4,353,200
ALLOWANCE FOR EXPECTED LOSSES ASSOCIATED WITH THE CREDIT RISK	9.h	(455,312)	(962,103)	(463,040)	(962,985)
PROFIT FROM FINANCIAL INTERMEDIATION		884,272	2,851,762	1,085,996	3,390,215
OTHER ADMINISTRATIVE AND OPERATING INCOME (EXPENSES)		(291,713)	(963,169)	(469,384)	(1,387,566)
Income from services provided	22.f	166,244	468,549	179,449	501,255
Income from insurance operations		-	-	12,088	30,900
Personnel expenses	22.g	(227,834)	(658,976)	(274,154)	(802,373)
Other administrative expenses	22.h	(264,106)	(726,882)	(257,860)	(730,995)
Tax expenses	19.a.ii	(93,924)	(279,024)	(118,139)	(344,107)
Share of profit (loss) of subsidiaries and associates	14	139,185	282,111	-	-
Other operating income (expenses)	22.i	42,988	87,696	46,319	83,179
Depreciation and amortization expenses		(7,145)	(21,081)	(9,017)	(26,753)
Expenses with provision for risks					
Tax		(19,972)	(61,819)	(20,257)	(46,243)
Civil		(27,753)	(48,574)	(27,775)	(48,594)
Labor		604	(5,169)	(38)	(3,835)
OPERATING INCOME		592,559	1,888,593	616,612	2,002,649
NON-OPERATING INCOME		(11,006)	(28,489)	1,754	10,328
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		581,553	1,860,104	618,366	2,012,977
INCOME TAX AND SOCIAL CONTRIBUTION	19.a.i	(40,481)	(320,947)	(76,355)	(471,899)
Provision for income tax		(96,969)	(363,135)	(119,666)	(406,823)
Provision for social contribution		(86,986)	(311,098)	(101,996)	(336,927)
Deferred tax assets (liabilities)		143,474	353,286	145,307	271,851
PROFIT SHARING		(67,814)	(198,178)	(68,538)	(199,853)
Noncontrolling interest in subsidiary		-	-	(215)	(246)
NET PROFIT		473,258	1,340,979	473,258	1,340,979
Profit attributable to controlling shareholder		473,258	1,340,979	473,258	1,340,979
Profit attributable to noncontrolling interests		-	-	215	246

The accompanying notes are an integral part of these interim financial statements.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
 (In thousands of Brazilian reals - R\$)

		Bank		Consolidated	
		Quarter ended 09/30/2025	Nine-month period ended 09/30/2025	Quarter ended 09/30/2025	Nine-month period ended 09/30/2025
NET PROFIT FOR THE PERIOD		473,258	1,340,979	473,258	1,340,979
Other comprehensive income		-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME		473,258	1,340,979	473,258	1,340,979
Controlling shareholder		473,258	1,340,979	473,258	1,340,979
Noncontrolling interests		-	-	215	246

The accompanying notes are an integral part of these interim financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(In thousands of Brazilian reais - R\$)

	Note	Earnings reserves					Other comprehensive income	Equity	Noncontrolling interest in subsidiary	Consolidated equity
		Capital	Capital reserves	Legal	Bylaws	Retained earnings				
BALANCE AS AT DECEMBER 31, 2024		3,557,260	2,125	324,547	3,189,490	-	7,073,422	25,290	7,098,712	
Effects of the first-time adoption of CMN Resolution No. 4,966/21						17,304		17,304		17,304
BALANCE AS AT JANUARY 1, 2025		3,557,260	2,125	324,547	3,189,490	17,304	7,090,726	25,290	7,116,016	
Profit		-	-	-	-	1,340,979	-	1,340,979	-	1,340,979
Allocations:										
Legal reserve		-	-	43,386	-	(43,386)	-	-	-	-
Interest on capital	21.c.ii	-	-	-	-	(451,285)	-	(451,285)	-	(451,285)
Changes in noncontrolling interest in subsidiary		-	-	-	-	-	-	-	(14,017)	(14,017)
BALANCE AS AT SEPTEMBER 30, 2025		3,557,260	2,125	367,933	3,189,490	863,612	7,980,420	11,273	7,991,693	

The accompanying notes are an integral part of these interim financial statements.

STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(In thousands of Brazilian reais - R\$)

	09/30/2025	
	Bank	Consolidated
OPERATING ACTIVITIES		
NET PROFIT	1,340,979	1,340,979
ADJUSTMENTS TO RECONCILE NET PROFIT TO NET CASH USED IN OPERATING ACTIVITIES		
Depreciation and amortization	21,081	26,753
Deferred taxes	(353,286)	(271,851)
Current taxes	674,233	743,750
Provision for risks	115,562	98,672
Provision for guarantees and collaterals	1,952	1,952
Allowance for expected losses associated with the credit risk	960,151	961,033
Allowance for other sundry loan losses	7,088	7,088
Non-operating income	28,489	(10,328)
Exchange rate changes on cash and cash equivalents	123,881	123,881
Share of profit (loss) of subsidiaries and associates	(282,111)	-
TOTAL RECONCILIATION ADJUSTMENTS	1,297,040	1,680,950
ADJUSTED NET PROFIT	2,638,019	3,021,929
CHANGES IN ASSETS AND LIABILITIES		
(Increase) Decrease in interbank investments	(5,783,856)	(4,961,507)
(Increase) Decrease in securities and derivatives	4,067,229	3,343,593
(Increase) Decrease in interbank transactions and deposits with the Central Bank	208,034	208,034
(Increase) Decrease in lending operations	(1,127,105)	(1,177,700)
(Increase) decrease in leasing operations	-	(339,555)
(Increase) Decrease in other receivables	4,597,291	3,552,106
(Increase) Decrease in other assets	(54,434)	(222,219)
Increase (Decrease) in deposits	(2,908,338)	(3,521,483)
(Increase) Decrease in interbank and interbranch accounts	(307,605)	(307,605)
Increase (Decrease) in repurchase agreements	(2,371,416)	(2,371,416)
Increase (Decrease) in issuance of securities	3,689,043	3,630,709
Increase (Decrease) in borrowings and onlendings	1,440,572	1,445,805
Increase (Decrease) in other payables	(5,536,562)	(4,097,273)
Income tax and social contribution paid	(558,287)	(598,660)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(2,007,415)	(2,395,242)
INVESTING ACTIVITIES		
Acquisition of property and equipment in use	(9,726)	(12,901)
Acquisition of subsidiary - net of cash and cash equivalents	-	(91,065)
Capital increase in subsidiary	(495,500)	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(505,226)	(103,966)
FINANCING ACTIVITIES		
Increase (Decrease) in funds from acceptance and issuance of securities	1,852,390	1,852,390
Increase (Decrease) in borrowings and onlendings	281,553	281,553
Increase (Decrease) in subordinated debts	399,728	399,728
Dividends and interest on capital paid	(403,182)	(403,182)
NET CASH USED IN FINANCING ACTIVITIES	2,130,489	2,130,489
EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(123,881)	(123,881)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(506,033)	(492,600)
Cash and cash equivalents at beginning of year	2,350,929	2,352,916
Cash and cash equivalents at end of year	1,844,896	1,860,316
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(506,033)	(492,600)

The accompanying notes are an integral part of these interim financial statements.

STATEMENT OF VALUE ADDED
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(In thousands of Brazilian reais - R\$)

	09/30/2025	
	Bank	Consolidated
REVENUE		
Income from financial transactions	8,229,659	8,795,251
Revenue from services	8,779,761	9,231,473
Allowance for loan losses	468,549	501,255
Other	(962,103)	(962,985)
	(56,548)	25,508
EXPENSES		
Expenses on financial intermediation	(4,965,896)	(4,878,273)
	(4,965,896)	(4,878,273)
INPUTS PURCHASED FROM THIRD PARTIES		
Materials, electric power and other	(704,756)	(706,531)
Outside services	(171,118)	(187,066)
	(533,638)	(519,465)
GROSS VALUE ADDED	2,559,007	3,210,447
DEPRECIATION AND AMORTIZATION	(21,081)	(26,753)
WEALTH CREATED BY THE BANK AND CONSOLIDATED	2,537,926	3,183,694
WEALTH RECEIVED IN TRANSFER	282,111	-
Share of profit (loss) of subsidiaries	282,111	-
TOTAL WEALTH FOR DISTRIBUTION	2,820,037	3,183,694
DISTRIBUTION OF WEALTH		
PERSONNEL	2,820,037	3,183,694
Salaries and wages	754,865	880,298
Benefits	621,943	714,529
Severance Pay Fund (FGTS)	108,942	135,344
	23,980	30,425
TAXES, FEES AND CONTRIBUTIONS	702,259	938,196
Federal	663,196	870,317
State	4,870	4,995
Municipal	34,193	62,884
LENDERS AND LESSORS	21,934	23,975
Rents	21,934	23,975
SHAREHOLDERS		
Interest on capital	1,340,979	1,340,979
Retained earnings	451,285	451,285
	889,694	889,694
Noncontrolling interest in subsidiary	-	246

The accompanying notes are an integral part of these interim financial statements.

**NOTES TO THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(Amounts in thousands of Brazilian reais - R\$, unless otherwise stated)**

1 - GENERAL INFORMATION

Banco Daycoval S.A. ("Bank" or "Daycoval"), headquartered at Avenida Paulista, 1,793, in the City and State of São Paulo, is a publicly-held entity, organized as a full-service bank authorized to operate commercial, foreign exchange, investment, and lending and financing portfolios and, through its direct and indirect subsidiaries, also leasing portfolio, asset management, life insurance, pension plans and provision of services. The Bank is part of Daycoval Conglomerate and conducts its businesses on an integrated basis.

On January 8, 2025, the Daycoval Group completed the acquisition of all the shares of BMG Seguros S.A. through its subsidiary Dayprev Vida e Previdência S.A. The acquisition was completed after regulatory approvals from the Private Insurance Superintendence (SUSEP), the Central Bank of Brazil (BCB), and the Administrative Economic Defense Council (CADE).

2 - INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

a) Presentation

The Bank's individual and consolidated interim financial statements, which include its foreign branch, direct and indirect subsidiaries and the investment funds in which there is retention of risks and rewards, have been prepared in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil, and is in conformity with the accounting guidelines set out in the Brazilian Corporate Law (Law 6,404/76), and the amendments introduced by Law 11,638/07 and Law 11,941/09, for the recognition of transactions including, when applicable, the rules and instructions from the National Monetary Council (CMN), the Central Bank of Brazil (BACEN) and the Standard Chart of Accounts for Financial Institutions (COSIF), the Brazilian Securities and Exchange Commission (CVM), the National Private Insurance Council (CNSP), the Private Insurance Superintendence (SUSEP) and the Accounting Pronouncements Committee (CPC).

As prescribed by CMN Resolution 4,818/20 and BCB Resolution 2/20, the financial institutions and other institutions authorized to operate by BACEN, must prepare their financial statements in accordance with the criteria and procedures set out in these regulations, which address the disclosure of interim, semiannual and annual financial statements, as well as their content, which include the balance sheets and statements of income, of comprehensive income, of cash flows and of changes in equity, the notes to the financial statements and the disclosure of information on non-recurring results.

Daycoval opted for the exemption granted by CMN Resolution No. 4,966/21, choosing not to present comparative information with previous periods due to changes in the classification and measurement of financial instruments (including the allowance for losses on financial instruments) in the individual and consolidated interim financial statements for the periods of the year 2025. The effects resulting from the application of the accounting criteria established by CMN Resolution No. 4,966/21 were recorded under Retained Earnings or Accumulated Losses in the Opening Equity as of January 1, 2025, reflecting the net amount of tax effects adjusted against the value of the asset as of the same date.

The Individual and Consolidated Interim Financial Statements were approved by Management on November 12, 2025.

Daycoval adopts presentation criteria in its Financial Statements so as to represent the economic substance of its transactions and in accordance with financial reporting criteria set out in BCB Resolution 2/20, and additional regulations.

b) Process of convergence with International Financial Reporting Standards ("IFRS")

As part of the process of convergence with the International Financial Reporting Standards ("IFRS"), the Accounting Pronouncements Committee ("CPC") has issued pronouncements related to the international accounting convergence process that have been approved by the CVM but not all of them have been ratified by the BACEN. Accordingly, in the preparation of the Interim Financial Statements, the Bank has adopted the following pronouncements that have been approved by the BACEN:

Pronouncements issued by the CPC	CMN Resolution
CPC 00 (R2) - Conceptual Framework for Financial Reporting	4,924/21
CPC 01 (R1) - Impairment of Assets	4,924/21
CPC 03 (R2) - Statements of Cash Flows	4,818/20
CPC 05 (R1) - Related-party Disclosures	4,818/20
CPC 06 (R2) - Leases	4,975/21
CPC 10 (R1) - Share-based Payment	3,989/11
CPC 23 - Accounting Policies, Changes in Accounting Estimates and Errors	4,924/21
CPC 24 - Events After the Reporting Period	4,818/20
CPC 25 - Provisions, Contingent Liabilities and Contingent Assets	3,823/09
CPC 33 (R1) - Employee Benefits	4,877/20
CPC 41 - Earnings per Share	4,818/20
CPC 46 - Fair Value Measurement	4,924/21
CPC 47 - Revenue from Contracts with Customers	4,924/21

All relevant information in the Individual and Consolidated Interim Financial Statements of the Bank, and only such information, is being disclosed and corresponds to the information used by the Bank's Management in managing the Bank.

c) Consolidation

In the process of consolidation of the Individual and Consolidated Interim Financial Statements, the balances of assets, liabilities and results from the transactions among the Bank, its foreign branch, its direct and indirect subsidiaries, and the investment funds acquired with substantial retention of risks and rewards, were eliminated, and the balances of profit and equity attributable to controlling and noncontrolling interests were recorded in separate line items.

The Individual and Consolidated Interim Financial Statements cover the Bank and the following entities:

	09/30/2025	Ownership interest - %
Leasing operations		
Daycoval Leasing - Banco Múltiplo S.A. ("Daycoval Leasing")	100.00	
Daycoval Leasing - Sociedade de Arrendamento Mercantil S.A. ("Daycoval SAM")	99.99	
Financial activity - Foreign branch		
Banco Daycoval S.A. - Cayman Branch	100.00	
Insurance and pension plan activity		
Dayprev Vida e Previdência S.A. ("Dayprev")	97.00	
Daycoval Seguros S.A.	97.00	
Securities broker		
Daycoval Corretora de Títulos e Valores Mobiliários Ltda. ("Daycoval CTVM")	100.00	
Non-financial activity		
ACS Participações Ltda. ("ACS")	99.99	
Daycoval Asset Management Administração de Recursos Ltda. ("Daycoval Asset")	99.99	
IFP Promotora de Serviços de Consultoria e Cadastro Ltda. ("IFP")	99.99	
SCC Agência de Turismo Ltda. ("SCC")	99.99	
Treetop Investments Ltd. ("Treetop")	99.99	
Investment fund		
Daycoval Tesouraria Fundo de Investimento Financeiro em Infraestrutura Renda Fixa Crédito Privado de Responsabilidade Limitada	100.00	
Daycoval Real Estate Crédito Imobiliário I Fundo De Investimento Imobiliário De Responsabilidade Limitada	100.00	
DAY MAXX 4 Fundo de Investimento em Direitos Creditórios de Responsabilidade Limitada	100.00	

d) Standards issued and effective during the current period:

i. CMN Resolution 4,966/21 as subsequently amended

Effective from January 1, 2025, CMN Resolution No. 4,966/21, BCB Resolution No. 352/23, and related supplementary regulations establish new criteria applicable to financial instruments, including the designation and recognition of hedging relationships (hedge accounting) to be adopted by financial institutions and other entities authorized to operate by the Central Bank of Brazil, including: (i) classification, measurement, recognition, and derecognition of financial instruments; (ii) recognition of an allowance for expected losses associated with credit risk; (iii) adjustment of financial instruments using the contractual effective interest rate; and (iv) recognition of interest on past-due financial assets instruments.

Main impacts

Reclassification of financial instruments

On January 1, 2025, due to the initial adoption of CMN Resolution 4,966/21, there were reclassifications of Financial Instruments between categories, the effect of which on equity was an increase of R\$748, net of tax effects. The reclassified Financial Instruments were Rural Product Notes and Commercial Notes, which on December 31, 2024 totaled R\$3,956,073 and were classified in the Trading Securities category and measured at fair value. As of January 1, 2025, considering the definitions established by the new resolution, Daycoval's management believes that the best classification for these financial instruments is under Other transactions with lending characteristics, measured at amortized cost.

Allowance for expected losses associated with the credit risk

On January 1, 2025, due to the initial adoption of CMN Resolution 4,966/2021, there was a reversal of provision in the approximate amount of R\$32,408, the effect of which on retained earnings was R\$16,556, net of tax effects.

Provisions of CMN Resolution No. 4,966/21 with extended effective dates:

Restructuring

In cases of restructuring of financial assets, the gross carrying amount of the instrument must be reassessed to represent the present value of the restructured contractual cash flows, discounted using the originally contracted effective interest rate. However, the resolution allows the use of the renegotiated effective interest rate for calculating the present value of the restructured contractual cash flows until December 31, 2026. Daycoval has opted to apply this requirement and presents the restructured transactions according to the renegotiated conditions.

Hedge accounting

The provisions of the regulation aim to align hedge accounting more closely with the way financial institutions structure their risk management.

Effective from January 1, 2027, hedge accounting transactions must be reclassified to the new categories, as described below:

- Fair value hedge;
- Cash flow hedge; and
- Hedge of a net investment in a foreign operation.

ii. CMN Resolution No. 4,975/21 and subsequent amendments

Effective from January 1, 2025, this resolution lays down the accounting criteria applicable to leasing operations by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. No material impacts were identified upon initial adoption of this resolution.

e) New standards issued by the BACEN effective in the future:

i. CMN Resolution No. 5,185/24

Resolution CMN 5,185/24 requires, beginning in fiscal year 2026, the disclosure of the Sustainability-Related Financial Information Report in the annual consolidated financial statements, adopting the technical pronouncements issued by the Brazilian Sustainability Pronouncements Committee (CBPS):

I - CBPS Technical Pronouncement 01 – General Requirements for Disclosure of Sustainability-Related Financial Information; and

II - CBPS Technical Pronouncement 02 – Climate-Related Disclosures.

3 - MAIN ACCOUNTING PRACTICES

a) Functional and reporting currency, foreign currency-denominated transactions and share of profit (loss) of foreign entities:

i. Functional and reporting currency

Daycoval's individual and consolidated interim financial statements are presented in Brazilian reais (R\$), which is the Bank's functional and reporting currency. As prescribed by CMN Resolution 4,524/16, Daycoval has defined that the functional and reporting currency for each of its direct and indirect subsidiaries, including foreign entities, will also be the Brazilian real (R\$).

ii. Translation of foreign-currency denominated transactions

If foreign investees conduct transactions in a currency different from their respective functional currencies, these transactions will be converted by applying the exchange rates released by the Central Bank of Brazil of the respective trial balance or balance sheet for monetary and non-monetary items measured at fair value. For other cases, the exchange rates on the transaction date are applied.

iii. Share of profit (loss) of foreign entities

The share of profit (loss) of foreign entities, the functional currency of which is defined in item "i" above, is recognized directly in Daycoval's income statements, in "Share of profit (loss) of subsidiaries and associates".

b) Recording of income and expenses

Income and expenses are recorded on the accrual basis. Fixed-rate transactions are stated at the final amount, and income and expenses for future period are recognized as a reduction of the related assets and liabilities. Finance income and costs are recorded on a pro rata basis and calculated based on the exponential method, except those related to discounted notes or foreign transactions, which are calculated under the straight-line method. Floating-rate transactions or those indexed to foreign currencies are adjusted through the balance sheet date.

c) Cash and cash equivalents

Cash and cash equivalents are represented by cash and bank deposits, recorded in line items 'Cash', 'Interbank accounts', and 'Securities - own portfolio', with original investment term of 90 days or less; the risk of change in their fair value is considered immaterial.

The breakdown of cash and cash equivalents is presented in Note 4.

d) Financial instruments

All financial instruments are initially recognized on the trading date, i.e., the date on which Daycoval becomes a party to the contractual provisions of the instrument.

i. Classification of financial assets

With the entry into force of CMN Resolution 4,966, as of January 1, 2025, Daycoval has begun classifying its financial assets into the following categories:

- Amortized cost;
- Fair value through other comprehensive income (OCI); and
- Fair value through profit or loss.

Business model: The classification and subsequent measurement of financial assets are defined based on Management's business model for managing financial assets and on the contractual cash flow characteristics of these assets.

Financial assets may be managed with the objective of:

- collecting contractual cash flows;
- collecting contractual cash flows and selling; or
- selling.

In order for a financial asset to be characterized as one that generates solely payments of principal and interest, its cash flows must include only remuneration for the time value of money and the credit risk of the counterparty. If the contractual terms expose the financial asset to other risks or introduce unpredictability in determining cash flows, such as changes in equity instrument prices or commodity prices, the financial asset is recognized at fair value through profit or loss. Contracts with hybrid features must be assessed as a whole, meaning all contractual terms must be considered. If such contracts include embedded derivative financial instruments, the entire instrument must be measured at fair value through profit or loss.

ii. Change in business models

Reclassification of financial assets is required if, and only if, the entity's business model for managing those assets changes. In the event of a change in business models, financial assets must be reclassified prospectively on the first day of the subsequent reporting period.

iii. Measurement of financial assets

Financial instruments are initially recognized either at the transaction price, as defined by prevailing regulations (in the case of receivables from customer contracts without a significant financing component), or at fair value as defined by applicable regulations in all other cases.

Amortized cost

This is the value at which a financial asset is measured upon initial recognition, using the effective interest rate method, less any allowance for expected credit losses.

Effective interest rate

This represents the rate that exactly discounts all receipts and payments over the expected life of the financial asset or liability to its gross carrying amount. The effective interest rate may include origination costs attributable to the individual transaction, as well as any additional revenues agreed upon in the contract.

In accordance with regulatory provisions, Daycoval has opted to use the proportional differentiated methodology to recognize revenues and expenses related to transaction costs using the effective interest rate for lending operations and other transactions with lending characteristics classified in the amortized cost category. This methodology entails recognizing revenues individually on a pro rata temporis basis, at a minimum during interim and annual closing periods, considering the contractual interest rate and proportionally allocating revenues and expenses related to transaction costs and any amounts received at origination to the contractual revenues, according to the characteristics of the contract.

The standard permits the recognition in profit or loss of transaction costs and amounts received at acquisition or origination of the instrument that are considered immaterial.

Fair value

The methodology applied to measure the fair value of financial assets and derivative financial instruments designated at fair value is based on economic scenarios and pricing models developed by Management. These models include market price averages applicable as of the balance sheet date. As such, when these items are actually settled, the realized results may differ from the estimates.

The fair value hierarchy and details of financial instruments, including derivatives, are presented in Note 24.a.

iv. Loan portfolio and provision for expected losses associated with the credit risk

The expanded loan portfolio includes lending, leasing and other transactions with lending characteristics, private securities, and guarantees (sureties and endorsements), along with their directly attributable transaction costs.

Daycoval evaluates expected losses based on forward-looking analyses of macroeconomic scenarios, reviewed at least annually or more frequently if market conditions require. Expected credit losses are assessed for the following financial assets and their respective categories: (i) financial assets measured at amortized cost or at fair value through other comprehensive income; (ii) undrawn credit commitments, including unused credit card limits; and (iii) financial guarantee contracts (sureties and endorsements).

Expected credit losses for financial instruments are measured as follows:

- Financial assets: measured based on their gross carrying amount;
- Undrawn credit commitments – measured based on the probable amount of credit risk exposure due to customers using these limits; and
- Financial guarantees (sureties and endorsements) – based on the probable amount of credit risk exposure in the event Daycoval is called upon to honor these guarantees.

Depending on the credit risk stage, expected losses may be projected for the next 12 months or for the asset's entire expected lifetime.

The characteristics of each stage are as follows:

- Stage 1: includes financial assets that have not experienced a significant increase in credit risk since initial recognition;
- Stage 2: includes financial assets that have experienced a significant increase in credit risk since initial recognition; and
- Stage 3: includes financial assets classified as non-performing or in default.

For debt instruments classified as fair value through profit or loss (FVTPL) and that are current, credit risk is already incorporated into their fair value measurement. Thus, fluctuations in their fair value reflect both market changes and credit risk in accordance with current regulations.

Financial assets that are more than 90 days past due are classified as non-performing assets. Income of any kind from these assets is only recognized in profit or loss when it is actually received.

Details on the loan portfolio and the related allowance for expected losses associated with the credit risk are presented in Note 9.

v. Derecognition of financial instruments subject to credit risk

A financial asset is derecognized against the allowance for expected losses after all necessary procedures have been carried out and there is no longer any expectation of recovery.

vi. Renegotiation and restructuring of financial instruments

A renegotiation is defined as any agreement that alters the original terms of a financial instrument or replaces the original instrument with another, through either full or partial settlement or refinancing of the original obligation. Daycoval reassesses the instrument to represent the present value of future cash flows, discounted using the effective interest rate in accordance with the renegotiated contractual terms.

A restructuring is considered a renegotiation that involves significant concessions to the counterparty due to a material deterioration in their credit quality – concessions that would not have been granted had such deterioration not occurred. Restructured operations must initially be classified in Stage 3. As allowed under CMN Resolution No. 4,966, until December 31, 2026, Daycoval will use the renegotiated effective interest rate to calculate the present value of the restructured contractual cash flows.

vii. Financial liabilities

Financial liabilities are initially recognized at amortized cost, except for those designated as market risk hedges, which are measured at fair value through profit or loss.

viii. Derecognition of financial assets

A financial asset or group of similar financial assets is derecognized when:

- The right to receive the cash flows from the asset has expired; or
- Daycoval has transferred the right to receive the asset's cash flows or has assumed an obligation to pay the received cash flows in full to a third party under a contract where:
 - (i) Daycoval has transferred substantially all the risks and rewards of the asset; or
 - (ii) Daycoval has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control over the asset.

When Daycoval transfers the right to receive cash flows from an asset or enters into a pass-through arrangement without substantially transferring or retaining all risks and rewards, or without transferring control, the asset is recognized to the extent of Daycoval's continuing involvement. In such cases, Daycoval also recognizes a related liability. The transferred asset and the related liability are measured to reflect the rights and obligations retained by Daycoval.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the asset's carrying amount and the maximum amount of consideration that Daycoval could be required to repay.

ix. Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged, canceled, or expires. When an existing financial liability is replaced by another from the same creditor under substantially different terms, or the terms of an existing liability are substantially modified, the exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference in the carrying amount is recognized in profit or loss.

x. Derivative financial instruments (assets and liabilities)

Derivatives are classified as measured at fair value through profit or loss. They are recorded as assets when fair value is positive and as liabilities when fair value is negative. Fair value changes in derivatives are included in "Gains (losses) on derivative financial instruments."

Additionally, Daycoval holds positions designated for hedge accounting purposes, primarily related to foreign debt issuances and other foreign currency funding.

Details of the derivative financial instruments portfolio are presented in Note 8.

e) Investments in subsidiaries

Investments in subsidiaries and associates in which the Bank has a significant influence or interest of 20% or more of the voting capital, are accounted for under the equity method of accounting.

The breakdown of investments in subsidiaries and associates is presented in Note 14.

f) Property and equipment in use

Stated at acquisition cost, monthly adjusted by their respective accumulated depreciation, calculated under the straight-line method in accordance with the estimated useful and economic life of the assets and adjusted by impairment, as applicable.

The breakdown of property and equipment in use is presented in Note 15.a.

g) Property and equipment for operating lease

Leased assets are stated at acquisition cost, less accumulated depreciation. Depreciation is calculated on a straight-line basis, with a 30% reduction benefits in the normal useful lives of assets for leasing operations carried out with legal entities, provided for by prevailing legislation.

The breakdown of property and equipment for operating lease is shown in Note 15.b.

h) Leasing operations

As of January 1, 2025, Daycoval began observing CMN Resolution No. 4,975, which approved CPC 06 – Leases. As permitted by the resolution, the standard was applied to new lease agreements in which the bank acts as the lessee.

Daycoval leases real estate properties for its commercial activities, recognizing them under other liabilities at the lease agreement signing date. This amount represents the total future payments at present value, offset against the right-of-use asset, which is depreciated linearly over the lease term and tested for impairment.

i) Held-for-sale non-financial assets

Held-for-sale non-financial assets, pursuant to CMN Resolution 4,747/19, must be classified as:

- Own - which expected realization is either through sale, are available for immediate sale and which disposal is highly probable within no more than one year; or
- Received - when the assets are received for the settlement of a distressed or doubtful financial instrument, not intended for own use.

Held-for-sale non-financial assets are shown in Note 12.a.

j) Impairment of non-financial assets

The impairment of non-financial assets is recognized as a loss when the carrying amount of an asset or a cash-generating unit is higher than its recoverable or realizable value. A cash-generating unit is the smallest identifiable group of assets that generates cash flows substantially independent from other assets or groups of assets. Impairment losses are recognized in profit or loss for the period in which they are identified, when applicable.

Non-financial assets, except those recorded in line items 'Other assets' and 'Current and deferred tax credits', are tested for impairment at least annually to determine if there is any indication that such assets might be impaired, pursuant to Note 12.

k) Provisions, contingent assets, and liabilities and legal obligations (tax and labor)

The recognition, measurement and disclosure of the provisions for contingent assets and liabilities and legal obligations are carried out in accordance with the criteria established by Technical Pronouncement CPC 25 – Provisions, Contingent Liabilities and Contingent Assets approved by CMN Resolution 3,823/2009 and BCB Regulatory Instruction 319/22, as follows:

i. Provisions

Recognized when there is a present obligation as a result of past events, where it is likely that an outflow of funds will be required to settle an obligation and which can be reliably estimated. Daycoval considers the opinion of its legal advisors and Management for the recognition of the provisions.

ii. Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not fully within the control of the entity. A contingent asset is not recognized in the financial assets, except when there is sufficient evidence that its realization is certain, otherwise, it is disclosed in the notes to the financial statements when the inflow of economic benefits is probable.

iii. Contingent liabilities

Contingent liabilities are not recorded as their existence will be confirmed only upon the occurrence or not of one or more uncertain future events that are beyond Daycoval's control. Contingent liabilities do not satisfy the criteria for their recognition as they are considered as possible losses and disclosed in the notes to the interim financial information. Contingent liabilities assessed as remote loss are not recognized and disclosed.

iv. Legal obligations (tax and social security)

Legal obligations (tax and social security) refer to lawsuits challenging the legality and constitutionality of certain taxes and contributions. The amount under litigation is determined, accrued and adjusted on a monthly basis.

The breakdown of contingent assets and liabilities and legal obligations is presented in Note 18.

l) Taxes

Tax credits from income tax and social contribution on net profit, calculated on temporary additions, are recorded in line item "Current and deferred tax credits", and the provision for deferred tax liabilities on excess depreciation, adjustments to fair value of marketable securities, monetary adjustment of escrow deposits, among others, are recorded in 'Current and deferred taxes', and excess depreciation is subject to the income tax and social contribution rate.

Tax credit arising from temporary differences on the fair value measurement of certain financial assets and financial liabilities, including derivative agreement, provisions for tax, civil and labor contingencies and allowances for loan losses, are recognized only when all requirements for its recognition, established by CMN Resolution 4,842/20, are met.

Taxes are recognized in the statement of income, except when they refer to items recognized directly in equity. Deferred taxes, comprising tax credits and deferred tax liabilities, are calculated on the temporary differences between the tax base of assets and liabilities and their carrying amounts.

The calculation of income tax and social contribution and the breakdown of tax credits and deferred tax liabilities are respectively presented in Notes 19.

The realization of tax credits is presented in Note 19.e.

m) Insurance operations

Classification of insurance contracts:

A contract is classified as an insurance contract when the Company assumes significant insurance risk from the policyholder, agreeing to compensate the policyholder in the event of a future, uncertain, specific occurrence that is adverse to them. Reinsurance contracts are also treated as insurance contracts, as they transfer significant insurance risk.

Technical provisions:

Technical provisions are established in accordance with SUSEP Circular Letter No. 678/2022 and CNSP Resolution No. 479/2024 and subsequent amendments. The criteria, parameters, and formulas are documented in actuarial technical notes (NTAs), as described below:

The unearned premium reserve (PPNG) is recognized based on the gross amount of retained insurance premiums corresponding to the remaining risk coverage period, calculated linearly using the "pro rata die" method. The UPR for current but unissued risks (PPNG-RVNE) is calculated using a proprietary actuarial methodology, based on portfolio development determined through a run-off triangle. The provision for claims to be settled (PSL) (administrative and judicial) are recognized based on estimated claim settlement amounts at the time the claim notice is received, the event occurs, or judicial proceedings are notified, gross of reinsurance adjustments and net of coinsurance. The related expenses reserve (PDR) is set aside to cover expected expenses related to claims, including those directly attributable to individual claims and those attributable only in aggregate form. The incurred but not reported (IBNR) reserve is recognized based on a proprietary methodology that aims to estimate a sufficient and fair value to cover claims that have occurred but have not yet been reported to the Company.

Liability Adequacy Test (LAT):

The LAT is performed to assess any shortfall between the amount recorded as technical provisions and current estimates of cash flows, based on the most realistic

Measurement of insurance contracts:

Insurance premiums are recognized on the policy issuance date or on the effective date of risk coverage if the risk starts before policy issuance. Insurance premiums, net of premiums ceded to coinsurance and reinsurance, and the corresponding acquisition costs/revenues are recognized in profit or loss over the term of the policies. Premiums and commissions related to current risks with unissued policies (CBU) are calculated based on actuarial technical notes. Expenses and revenues from proportional reinsurance are recognized concurrently with the related insurance premiums, while those related to non-proportional reinsurance are recognized in accordance with the terms of the reinsurance agreements.

Reinsurance credit exposures:

Daycoval is exposed to risk concentrations with individual reinsurers and manages this exposure by limiting the selection of reinsurers. The impact of reinsurance operations is regularly assessed. Daycoval uses a risk diversification strategy in its reinsurance program by working with reinsurers that have high-quality credit ratings, aiming to minimize adverse results from atypical events.

n) Earnings per share

Earnings per share are calculated based on criteria and procedures set out in Technical Pronouncement CPC 41 - Earnings per Share, considering the provisions applicable to financial institutions, as prescribed by CMN Resolution 4,818/20.

Earnings per share are shown in Note 21.e.

o) Interest on capital

CMN Resolution 4,872/20, which came into effect beginning January 1, 2022, establishes procedures for the recognition of interest on capital, which must be recognized after declared or proposed and if representing a present obligation at the balance sheet date.

Dividends and interest on capital declared are recognized in current liabilities in line item 'Social and statutory' and dividends proposed and not yet approved are recognized in equity, in

Interest on capital is presented in Note 21.c.

p) Use of accounting estimates

The preparation of Daycoval's individual and consolidated interim financial statements requires Management to make estimates and adopt assumptions that, in its best judgment, affect the reported amounts of certain assets and liabilities (financial or not), revenues, expenses and other transactions, such as:

- i. Depreciation rates of property and equipment items and lease property and equipment;
- ii. Amortization of deferred assets;
- iii. Allowance for lending and leasing losses;
- iv. Measurement of financial instruments;
- v. Provisions for contingencies;
- vi. Technical provisions for insurance.

The actual settlement amounts of these financial or non-financial assets and liabilities could differ from those estimates.

q) Non-recurring profit or loss

Non-recurring profit or loss is the profit or loss:

- i. Arising from operations/transactions carried out by the Bank that are not directly related to its core activities;
- ii. Indirectly related to the Bank's core activities; and
- iii. Arising from operations/transactions not expected to be frequently carried out in future years.

The breakdown of non-recurring profit or loss is shown in Note 22.j.

r) Business combination

Business acquisitions are accounted for using the acquisition method.

The accounting record of the acquisition is broken down into:

- i. I - the carrying amount of equity; II – the difference between the fair value and the carrying amount of assets and liabilities, if any; III – identifiable assets and assumed liabilities that can be reliably measured and were not recorded in the investee's accounting records; and IV - goodwill for expected future profitability;
- ii. the difference between the fair value and the carrying amount of assets and liabilities, if any;
- iii. identifiable assets and assumed liabilities that can be reliably measured and were not recorded in the investee's accounting records; and
- iv. goodwill for expected future profitability.

The goodwill represents the future economic benefits arising from assets that are not individually identified and separately recognized, acquired in a transaction involving the purchase of an interest in an associate, subsidiary, or joint venture. It is amortized and recognized in the income statement over the period defined in the technical study supporting the realization of the expected future economic benefits and may be written off in the event of disposal or loss of the investment.

Details of the business combination transaction are presented in Note 27.c.

4 - CASH AND CASH EQUIVALENTS

	09/30/2025	
	Bank	Consolidated
Cash and cash equivalents	365,809	367,110
Money market investments ⁽¹⁾	542,958	557,077
Foreign currency investments ⁽²⁾	936,129	936,129
Total	1,844,896	1,860,316

(1) Money market investments comprising cash and cash equivalents, have 90-day maturity and do not include the amount of interbank investments – third-party (Note 6), for the Bank and the Consolidated.

(2) Refers to foreign currency investments (Note 6) maturing within up to 90 days from the investment date.

5 - RESERVES AT THE CENTRAL BANK (BANK AND CONSOLIDATED)

	09/30/2025
Reserves in instant payment account	87,908
Compulsory reserves in cash on	
Demand deposits	180,261
Mandatory collections	
Mandatory on time deposits	1,516,983
Other mandatory collections	17,075
Total	1,802,227

Bank					
09/30/2025					
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Total
Investments in repurchase agreements					
At amortized cost					
Own portfolio					
Financial Treasury Bills	542,958	1,237	93,031	108,804	746,030
National Treasury Notes	45,938	-	-	-	45,938
National Treasury Bills	88,837	-	-	-	88,837
Certificates of Real Estate Receivables	375,058	-	-	-	375,058
Other ⁽¹⁾	33,125	1,237	-	-	34,362
	-	-	93,031	108,804	201,835
Financed portfolio	5,248,497	-	-	-	5,248,497
Financial Treasury Bills	1,154,053	-	-	-	1,154,053
National Treasury Notes	1,643,520	-	-	-	1,643,520
National Treasury Bills	2,324,941	-	-	-	2,324,941
Certificates of Real Estate Receivables	125,983	-	-	-	125,983
Short position	10,867	-	-	-	10,867
National Treasury Notes	10,867	-	-	-	10,867
Interbank deposits	84,006	4,069,451	256,481	-	4,409,938
Foreign currency investments ⁽²⁾	936,129	-	-	-	936,129
Total	6,822,457	4,070,688	349,512	108,804	11,351,461
Consolidated					
09/30/2025					
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Total
Investments in repurchase agreements					
At amortized cost					
Own portfolio					
Financial Treasury Bills	557,077	1,237	93,031	108,804	760,149
National Treasury Notes	45,938	-	-	-	45,938
National Treasury Bills	102,956	-	-	-	102,956
Certificates of Real Estate Receivables	375,058	-	-	-	375,058
Other ⁽¹⁾	33,125	1,237	-	-	34,362
	-	-	93,031	108,804	201,835
Financed portfolio	5,248,497	-	-	-	5,248,497
Financial Treasury Bills	1,154,053	-	-	-	1,154,053
National Treasury Notes	1,643,520	-	-	-	1,643,520
National Treasury Bills	2,324,941	-	-	-	2,324,941
Certificates of Real Estate Receivables	125,983	-	-	-	125,983
Short position	10,867	-	-	-	10,867
National Treasury Notes	10,867	-	-	-	10,867
Interbank deposits	81,380	1,028,755	256,481	-	1,366,616
Foreign currency investments ⁽²⁾	936,129	-	-	-	936,129
Total	6,833,950	1,029,992	349,512	108,804	8,322,258

(1) Refers to repurchase agreements conducted by Daycoval S.A. - Cayman Branch.

(2) Refers to investments in foreign currencies maturing within up to 90 days from the investment date.

7 - MARKETABLE SECURITIES

a) Breakdown by category and type

	Curve value	Bank 09/30/2025 Fair value adjustment in profit or loss ⁽¹⁾	Carrying amount
At amortized cost	3,173,415	-	3,173,415
Own portfolio	3,173,415	-	3,173,415
National Treasury Notes	950,930	-	950,930
Other countries' government bonds ⁽⁴⁾	2,222,485	-	2,222,485
At fair value through profit or loss	16,584,333	29,990	16,614,323
Own portfolio	12,301,004	18,348	12,319,352
Financial Treasury Bills	7,950,647	10,999	7,961,646
National Treasury Notes	3,152,640	48,896	3,201,536
Investment fund units	750,991	(23,776)	727,215
Other countries' government bonds	221,331	9,081	230,412
Debentures ⁽³⁾	118,043	(35,330)	82,713
Certificates of Real Estate Receivables ⁽³⁾	39,337	37	39,374
Certificates of Agribusiness Receivables ⁽³⁾	44,854	(204)	44,650
Agribusiness Letters of Credit	18,484	(82)	18,402
Shares	1,166	8,796	9,962
Agribusiness Letters of Credit	1,070	(65)	1,005
Mortgage Loan Bills	2,284	(1)	2,283
Financial Bills	62	-	62
Bank Certificates of Deposit	84	(3)	81
Exchange Bills	11	-	11
Linked to repurchase commitments	408,272	3,681	411,953
Financial Treasury Bills	195,350	173	195,523
Debentures ⁽³⁾	172,642	4,216	176,858
Certificates of Agribusiness Receivables ⁽³⁾	21,178	(218)	20,960
Certificates of Real Estate Receivables ⁽³⁾	19,102	(490)	18,612
Linked to guarantees ⁽²⁾	3,875,057	7,961	3,883,018
Financial Treasury Bills	3,875,057	7,961	3,883,018
Total	19,757,748	29,990	19,787,738

	Curve value	Fair value adjustment in profit or loss ⁽¹⁾	Consolidated 09/30/2025 Carrying amount
At amortized cost			
Own portfolio	3,173,415	-	3,173,415
National Treasury Notes	950,930	-	950,930
Other countries' government bonds ⁽⁴⁾	2,222,485	-	2,222,485
At fair value through profit or loss			
Own portfolio	18,126,039	61,694	18,187,733
Financial Treasury Bills	9,136,980	39,154	9,176,134
National Treasury Notes	3,152,640	48,896	3,201,536
Investment fund units	945,818	(24,310)	921,508
Other countries' government bonds	221,331	9,081	230,412
Debentures ⁽³⁾	164,017	(34,946)	129,071
Foreign private securities	78,824	3,817	82,641
Certificates of Real Estate Receivables ⁽³⁾	73,110	37	73,147
Certificates of Agribusiness Receivables ⁽³⁾	46,732	(318)	46,414
Agribusiness Letters of Credit	18,484	(82)	18,402
Shares	1,166	8,796	9,962
Agribusiness Letters of Credit	1,070	(65)	1,005
Mortgage Loan Bills	2,302	-	2,302
Bank Certificates of Deposit	163	(8)	155
Financial Bills	62	-	62
Exchange Bills	11	-	11
Linked to repurchase commitments	408,272	3,681	411,953
Financial Treasury Bills	195,350	173	195,523
Debentures ⁽³⁾	172,642	4,216	176,858
Certificates of Agribusiness Receivables ⁽³⁾	21,178	(218)	20,960
Certificates of Real Estate Receivables ⁽³⁾	19,102	(490)	18,612
Linked to guarantees ⁽²⁾	3,875,057	7,961	3,883,018
Financial Treasury Bills	3,875,057	7,961	3,883,018
Total	21,299,454	61,694	21,361,148

(1) The fair value of securities was calculated based on prices and rates prevailing as at September 30, 2025, as disclosed by the Brazilian Financial and Capital Markets Association (ANBIMA), the managers of the investment fund in which the Bank invests, B3 S.A. – Brasil, Bolsa, Balcão, and other market makers in the case of securities acquired abroad, and, when applicable, based on discounted cash flow models.

(2) Securities linked to guarantees refer to securities conducted on B3 S.A. - Brasil, Bolsa, Balcão.

(3) Debentures, certificates of agribusiness receivables, and certificates of real estate receivables are stated net of the allowance for expected losses associated with the credit risk. As at September 30, 2025, the balance of expected losses is R\$5,840.

(4) Assets subject to market risk hedge, as detailed in Note 8.

b) Breakdown by maturity

	Bank					
	09/30/2025					
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Fair value
Federal government bonds	-	15,517,192	231,542	76,101	367,818	16,192,653
Financial Treasury Bills	-	12,040,187	-	-	-	12,040,187
National Treasury Notes	-	3,477,005	231,542	76,101	367,818	4,152,466
Foreign securities	7,115	822,328	1,607,500	15,954	-	2,452,897
Other countries' government bonds	7,115	822,328	1,607,500	15,954	-	2,452,897
Private securities	34	404,977	-	-	-	405,011
Debentures	-	259,571	-	-	-	259,571
Certificates of Real Estate Receivables	-	57,986	-	-	-	57,986
Certificates of Agribusiness Receivables	4	65,606	-	-	-	65,610
Agribusiness Letters of Credit	-	18,402	-	-	-	18,402
Agribusiness Letters of Credit	30	975	-	-	-	1,005
Mortgage Loan Bills	-	2,283	-	-	-	2,283
Financial Bills	-	62	-	-	-	62
Bank Certificates of Deposit	-	81	-	-	-	81
Exchange Bills	-	11	-	-	-	11
Shares	9,962	-	-	-	-	9,962
Shares	9,962	-	-	-	-	9,962
Investment fund units	727,215	-	-	-	-	727,215
Receivables investment funds	573,383	-	-	-	-	573,383
Fixed income investment funds	54,274	-	-	-	-	54,274
Real estate investment funds	79,953	-	-	-	-	79,953
Multimarket investment funds	12,833	-	-	-	-	12,833
Other investment funds	6,772	-	-	-	-	6,772
Total	744,326	16,744,497	1,839,042	92,055	367,818	19,787,738
Consolidated						
09/30/2025						
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Fair value
Federal government bonds	509,391	16,222,289	231,542	76,101	367,818	17,407,141
Financial Treasury Bills	509,391	12,745,284	-	-	-	13,254,675
National Treasury Notes	-	3,477,005	231,542	76,101	367,818	4,152,466
Foreign securities	7,836	904,248	1,607,500	15,954	-	2,535,538
Other countries' government bonds	7,115	822,328	1,607,500	15,954	-	2,452,897
Foreign private securities	721	81,920	-	-	-	82,641
Private securities	34	486,965	-	-	-	486,999
Debentures	-	305,929	-	-	-	305,929
Certificates of Real Estate Receivables	-	91,759	-	-	-	91,759
Certificates of Agribusiness Receivables	4	67,370	-	-	-	67,374
Agribusiness Letters of Credit	-	18,402	-	-	-	18,402
Agribusiness Letters of Credit	30	975	-	-	-	1,005
Mortgage Loan Bills	-	2,302	-	-	-	2,302
Bank Certificates of Deposit	-	155	-	-	-	155
Financial Bills	-	62	-	-	-	62
Exchange Bills	-	11	-	-	-	11
Shares	9,962	-	-	-	-	9,962
Shares	9,962	-	-	-	-	9,962
Investment fund units	921,508	-	-	-	-	921,508
Receivables investment funds	577,215	-	-	-	-	577,215
Fixed income investment funds	188,538	-	-	-	-	188,538
Multimarket investment funds	76,110	-	-	-	-	76,110
Real estate investment funds	46,204	-	-	-	-	46,204
Equity funds	26,669	-	-	-	-	26,669
Other investment funds	6,772	-	-	-	-	6,772
Total	1,448,731	17,613,502	1,839,042	92,055	367,818	21,361,148

Securities measured at fair value through profit or loss are stated with realization period of up to 12 months, regardless of their respective maturities.

8 - DERIVATIVE FINANCIAL INSTRUMENTS

The Bank conducts derivative transactions to meet own or its clients' needs, which are recognized in the balance sheet, profit or loss, and memorandum accounts.

Derivatives used are properly approved based on the product use policy. Pursuant to this policy, prior to the implementation of each product, all aspects should be analyzed, such as: objectives, methods of use, underlying risks and appropriate supporting operational infrastructure.

The credit and market risk components of derivatives are monitored on a daily basis. Specific limits are set for derivative transactions for clients and also for registration and clearing houses. Each limit is managed using a system that consolidates exposures by counterparty. Any discrepancies are promptly identified and addressed for immediate solution.

The market risk of derivatives is managed based on a prevailing risk policy, pursuant to which potential risks of price fluctuations in the financial markets are centralized in the Treasury department, which provides hedge for the other departments.

The main derivative financial instruments contracted by Daycoval as at September 30, 2025, are as follows:

- Future market contracts - commitments to purchase or sell, interest rates and foreign currencies on a future date at a given price or yield and can be settled in cash or by physical delivery of the underlying asset of the contract. The notional amount represents the notional amount of the contract. The adjustments for changes in prices of the underlying assets of the contract are settled daily.
- Forward contracts - forward exchange contracts represent contracts for currency exchange at a price contracted on an agreed-upon future settlement date. There may be only the physical delivery or only the financial settlement of the difference between the prices of currencies underlying the contract (Non deliverable forwards (NDFs)).
- Index swap contracts (Swaps) - these are commitments to settle in cash on a date or future dates (in case there is more than one payment flow) the difference between both financial indicators stipulated and different ones (interest rates, foreign currency, inflation indexes, among others) on a notional amount of principal.
- Options - options contracts subject the purchaser, by paying a premium, and the seller (writer) to the obligation, by receiving a premium, to purchase or sell a financial asset (interest rates, shares, currencies, among others) in a term limited to a contracted price.

i Hedge transactions

The hedging strategy is determined based on the Bank's operating risk exposure limits. Whenever its transactions have risk exposures above the preset limits, which might result in significant fluctuations in the Bank's profit or loss, the Bank uses derivatives, contracted in the organized or over-the-counter market, to hedge against such risks, according to the statutory hedging rules set forth in BACEN Circular Letter 3,082/02.

The hedge instruments seek to mitigate market, currency fluctuation and interest rate risks. According to the market liquidity, the maturity dates of hedge instruments are the closest possible to the dates of the financial flows of the hedged transactions so as to ensure an efficient hedge.

The Bank has a market risk hedge structure, as follows:

- In order to mitigate the exposure to the interest rate in the future cash flows, given the fixed nature of the lending and leasing operations, hedged items, recorded in line item 'Vehicle financing', 'Payroll-deductible loans', and 'Leases' (Note 9.a). The hedge framework for these transactions was established by associating future interest rate market operations (DI futures) for each one of the hedged flows, either of interest or principal and interest;
- In order to mitigate the exposure to the interest rate that sensibly affects the return of the operations, given the fixed nature of the operations with other countries' government bonds, hedged items, recorded in line item Marketable securities (Note 7). The hedge framework for these transactions was established by associating future interest rate market operations (DI futures) for each one of the hedged flows, either of interest or principal and interest;
- Designed to offset the risks arising from the exposure to changes in the fair value relating to the fluctuation of foreign currency (US dollar and euro fluctuation) and of the Libor interest rate on foreign borrowings - (hedged items) recorded in 'Payables for securities issued abroad' and 'Payables for foreign borrowings' (Note 16.b). The accounting hedge framework for these transactions was established by associating a swap cash flow contract for each borrowing repayment flow, either of interest or principal plus interest, and the Bank's long position is identical to the interest rates on borrowings agreements.

The table below summarizes the market risk hedge framework:

09/30/2025		Notional amount	Hedge instrument	Changes in the fair value of the hedged item	
Hedged item	Maturity				Effectiveness
Lending and leasing operations					
Leases	07/27/2032	R\$ 1,312,193	DI futures	496	99.11%
Payroll-deductible loans	09/21/2037	R\$ 8,549,460	DI futures	22,383	97.30%
Vehicles financing	09/13/2030	R\$ 2,980,929	DI futures	1,461	97.53%
Marketable securities					
Sovereign bonds	09/10/2027	R\$ 1,648,926	DI futures	259	101.50%
Funding instruments					
Proparco funding	10/16/2028	USD 75,000	Swap	49,141	100.36%
IFC funding	06/16/2028	USD 150,000	Swap	91,654	101.59%
IFC funding	12/15/2026	USD 310,000	Swap	196,424	100.92%
IFC funding	12/15/2026	USD 171,000	Swap	83,556	100.98%
				445,374	

a) Breakdown of amounts of differentials receivable and payable recorded in assets and liabilities as 'Derivatives':

				09/30/2025				
	Amortized cost	Fair value adjustment	Fair value	Up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Over 5 years
Consolidated								
Assets	105,157	93,732	198,889	39,985	39,730	23,887	35,370	59,917
Derivatives	105,157	93,678	198,835	39,931	39,730	23,887	35,370	59,917
Swaps - difference receivable	57,085	87,323	144,408	4,355	24,242	20,608	35,286	59,917
Currency forwards - difference receivable	34,435	3,616	38,051	27,463	8,437	2,067	84	-
Foreign exchange coupon futures	-	2,836	2,836	2,836	-	-	-	-
Foreign currency futures	-	2	2	2	-	-	-	-
Premiums paid for purchase of stock options	9,704	(5,586)	4,118	560	2,346	1,212	-	-
Exchange contracts - purchase	3,353	5,451	8,804	4,099	4,705	-	-	-
Exchange contracts - sale	580	-	580	580	-	-	-	-
IPC-A coupon futures	-	16	16	16	-	-	-	-
Interest rate futures	-	20	20	20	-	-	-	-
Controlled entity	-	54	54	54	-	-	-	-
Derivatives	-	54	54	54	-	-	-	-
IPCA coupon futures	-	52	52	52	-	-	-	-
Foreign currency futures	-	2	2	2	-	-	-	-
Liabilities	2,760,349	31,586	2,791,935	2,178,135	27,200	513,344	46,616	26,640
Derivatives	2,760,349	31,531	2,791,880	2,178,080	27,200	513,344	46,616	26,640
Premiums paid for sale of stock options	2,063,482	29,757	2,093,239	2,089,480	2,623	1,136	-	-
Swap transaction – difference payable	605,213	(23,159)	582,054	1,970	4,103	502,725	46,616	26,640
Currency forwards - difference payable	82,753	(2,068)	80,685	54,363	16,839	9,483	-	-
Interest rate futures	-	16,040	16,040	16,040	-	-	-	-
Foreign exchange coupon futures	-	5,253	5,253	5,253	-	-	-	-
Foreign currency futures	-	2,293	2,293	2,293	-	-	-	-
IPC-A coupon futures	-	2,065	2,065	2,065	-	-	-	-
Exchange contracts - purchase	6,460	-	6,460	4,501	1,959	-	-	-
Exchange contracts - sale	2,441	1,350	3,791	2,115	1,676	-	-	-
Controlled entity	-	55	55	55	-	-	-	-
Derivatives	-	55	55	55	-	-	-	-
IPC-A coupon futures	-	40	40	40	-	-	-	-
Interest rate futures	-	15	15	15	-	-	-	-

As at September 30, 2025, the amount of R\$23,634, relating to amounts payable to the Bank arising from swap derivative transactions carried out with Daycoval SAM were eliminated for purposes of consolidation of the interim financial statements.

b) Breakdown by type of contract and counterparty at fair value:

Consolidated	09/30/2025	
	Assets	Liabilities
Foreign exchange		
Financial institutions	9,384	10,251
Individuals	8	298
Legal entities	23	1
	9,353	9,952
Futures	2,928	25,706
B3 S.A. - Bolsa, Brasil, Balcão	2,928	25,706
Swaps	144,408	582,054
Individuals	31,604	51,887
Financial institutions	21,531	495,192
Legal entities	91,273	34,975
	38,051	80,685
Forwards (NDFs)		
Legal entities	37,872	80,432
Financial institutions	179	253
	4,118	2,093,239
Options		
Individuals	1,704	-
Legal entities	2,395	2,093,239
Financial institutions	19	-

c) Breakdown of notional values recorded in memorandum accounts by type of strategy of contract and notional index:

Consolidated	09/30/2025					Total
	Up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Over 5 years	
Swaps	166,959	584,775	4,288,101	1,220,723	2,810,131	9,070,689
Assets	68,392	495,700	319,558	702,102	1,794,058	3,379,810
Hedge accounting	-	-	-	286,633	-	286,633
US dollar x CDI	-	-	-	286,633	-	286,633
Trading strategy	68,392	495,700	319,558	415,469	1,794,058	3,093,177
CDI x US dollar	22,254	295,890	10,186	20,690	-	349,020
CDI x fixed rate	8,026	13,535	-	20,330	-	41,891
US dollar x CDI	846	85,166	42,943	54,600	-	183,555
Fixed rate x US dollar	4,515	40,617	15,735	-	-	60,867
Fixed rate x CDI	15,000	10,000	33,732	42,570	757,949	859,251
US dollar x fixed rate	-	4,616	94,235	166,635	143,817	409,303
Fixed rate x IPC-A	2,249	8,416	29,069	29,889	-	69,623
CDI X IPC-A	13,689	37,460	93,658	80,755	517,292	742,854
CDI x Euro	1,813	-	-	-	-	1,813
US dollar x IPC-A	-	-	-	-	375,000	375,000
Liabilities	98,567	89,075	3,968,543	518,621	1,016,073	5,690,879
Hedge accounting	-	-	3,764,211	-	-	3,764,211
US dollar x CDI	-	-	3,764,211	-	-	3,764,211
Trading strategy	98,567	89,075	204,332	518,621	1,016,073	1,926,668
US dollar x CDI	-	-	-	53,738	-	53,738
US dollar x fixed rate	88,567	30,033	91,856	448,350	696,816	1,355,622
Fixed rate x US dollar	-	3,085	-	4,260	-	7,345
Fixed rate x CDI	10,000	30,000	40,000	-	314,700	394,700
CDI x US dollar	-	957	1,964	-	-	2,921
CDI x fixed rate	-	-	512	10,006	-	10,518
IPC-A x CDI	-	25,000	70,000	2,267	4,557	101,824
Forwards (NDFs)	2,990,562	742,321	256,197	9,610	-	3,998,690
Long position	2,218,405	356,130	253,526	9,610	-	2,837,671
Short position	772,157	386,191	2,671	-	-	1,161,019

Consolidated	09/30/2025					
	Up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Over 5 years	Total
Futures	18,221,293	13,644,354	9,199,961	4,014,753	3,666,243	48,746,604
Long position	9,819,534	1,956,459	614,348	473,429	508,667	13,372,437
Trading strategy	9,819,534	1,956,459	614,348	473,429	508,667	13,372,437
IPC-A coupon futures	-	665,863	524,296	464,203	508,667	2,163,029
Foreign currency futures	4,491,609	67,413	-	-	-	4,559,022
Interest rate futures	3,780,563	169	36,879	9,226	-	3,826,837
Foreign exchange coupon futures	1,547,362	1,223,014	53,173	-	-	2,823,549
Short position	8,401,759	11,687,895	8,585,613	3,541,324	3,157,576	35,374,167
Hedge accounting	-	4,713,672	6,321,504	2,210,730	1,117,926	14,363,832
Interest rate futures	-	4,713,672	6,321,504	2,210,730	1,117,926	14,363,832
Trading strategy	8,401,759	6,974,223	2,264,109	1,330,594	2,039,650	21,010,335
Interest rate futures	-	5,427,568	1,055,416	709,549	1,664,455	8,856,988
Foreign exchange coupon futures	1,156,809	1,268,080	1,193,568	621,045	322,027	4,561,529
Foreign currency futures	7,244,950	278,575	15,125	-	-	7,538,650
IPC-A coupon futures	-	-	-	-	53,168	53,168
Options	181,800	64,984	14,044	-	-	260,828
Long position	97,800	64,984	14,044	-	-	176,828
Foreign currency	97,800	64,984	14,044	-	-	176,828
Short position	84,000	-	-	-	-	84,000
Foreign currency	84,000	-	-	-	-	84,000
Foreign exchange	1,097,241	111,673	-	-	-	1,208,914
Long position	626,999	90,539	-	-	-	717,538
Foreign currency	626,999	90,539	-	-	-	717,538
Short position	470,242	21,134	-	-	-	491,376
Foreign currency	470,242	21,134	-	-	-	491,376

As at September 30, 2025, the amount of R\$1,427,069, relating to notional amounts arising from swap derivative transactions carried out with Daycoval SAM were eliminated for purposes of consolidation of the interim financial statements.

9 - CREDIT PORTFOLIO VALUED AT AMORTIZED COST

a) Summary of credit portfolio and extended credit portfolio

	09/30/2025	
	Bank	Consolidated
i) Breakdown of the credit portfolio		
Loans ⁽¹⁾⁽⁵⁾	34,322,128	34,685,937
Leases ⁽²⁾⁽³⁾	-	3,610,980
Other transactions with lending characteristics ⁽⁶⁾	16,268,591	16,279,215
Total credit portfolio (gross carrying amount)	50,590,719	54,576,132
Private securities (Note 7.a) ⁽⁴⁾	389,007	470,902
Financing of securities	9,937	9,937
Receivables acquired under a payment arrangement	514,326	514,326
Financial guarantees provided	8,711,279	8,711,279
Total extended credit portfolio	60,215,268	64,282,576
Provision for losses incurred	(751,182)	(764,155)
Provision for expected losses	(1,448,790)	(1,511,477)
Total provision	(2,199,972)	(2,275,632)
Total extended credit portfolio net of provision	58,015,296	62,006,944

(1) As at September 30, 2025, includes expenses of R\$115,438 relating to the fair value adjustment of vehicle financing operations and payroll-deductible loans, subject to hedge accounting, both for the Bank and on a consolidated basis. This amount is not being included in the total of lending operations presented in the subsequent notes.

(2) As at September 30, 2025, includes expenses of R\$7,242 relating to the fair value adjustment of leasing operations, subject to hedge accounting on a consolidated basis. This amount is not being included in the total of leasing operations presented in the subsequent notes.

(3) The leasing portfolio is comprised of finance and operating lease transactions at present value.

(4) Private securities are comprised of rural product notes, debentures, certificates of agribusiness receivables, and certificates of real estate receivables.

(5) Includes transactions presented net of honors received from the FGI.

(6) Includes CPR transactions and commercial notes classified as Other transactions with lending characteristics.

ii) Extended credit portfolio by product

	09/30/2025	
	Bank	Consolidated
Corporate segment	40,084,571	44,159,121
Borrowings and financing	21,420,638	21,784,448
Purchase of credit rights without right of recourse	9,563,647	9,574,271
Lease	-	3,618,221
Private securities	389,007	470,902
Financial guarantees provided	8,711,279	8,711,279
Retail segment	20,246,135	20,246,135
Payroll-deductible loans	14,590,608	14,590,608
Payroll-deductible card	1,844,837	1,844,837
Vehicle financing	3,342,735	3,342,735
Real estate financing	467,955	467,955
Total extended credit portfolio	60,330,706	64,405,256

b) Changes in operations between stages

Below we present the changes in financial instruments that make up the extended credit portfolio:

Bank		09/30/2025							
		Opening balance at 01/01/2025	Change to Stage 2	Change to Stage 3	Change from Stage 2	Change from Stage 3	Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Stage 1									
Corporate segment		41,425,876	(141,741)	(636,265)	49,298	136,836	(9)	(2,731,695)	38,102,300
Borrowings and financing		19,397,575	(141,741)	(615,255)	49,298	135,152	(9)	651,703	19,476,723
Purchase of credit rights without right of recourse		13,547,255	-	(592)	-	-	-	(3,991,209)	9,555,454
Private securities		351,641	-	(19,464)	-	-	-	37,365	369,542
Financial guarantees provided		8,129,405	-	(954)	-	1,684	-	570,446	8,700,581
Retail segment		17,235,395	(277,552)	(432,828)	48,842	18,933	(81,854)	2,251,498	18,762,434
Payroll-deductible loans		13,184,201	(107,605)	(226,297)	19,621	2,942	(80,890)	1,114,475	13,906,447
Payroll-deductible card		1,740,682	(4,646)	(23,432)	1,879	20	(6)	23,297	1,737,794
Vehicle financing		2,000,609	(157,542)	(168,044)	25,247	14,001	(958)	980,407	2,693,720
Real estate financing		309,903	(7,759)	(15,055)	2,095	1,970	-	133,319	424,473
Total		58,661,271	(419,293)	(1,069,093)	98,140	155,769	(81,863)	(480,197)	56,864,734
Stage 2		Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 3	Change from Stage 1	Change from Stage 3	Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Corporate segment		215,092	(49,298)	(68,246)	141,741	27,599	-	(39,975)	226,913
Borrowings and financing		174,602	(49,298)	(68,226)	141,741	25,063	-	158	224,040
Purchase of credit rights without right of recourse		40,490	-	(20)	-	2,536	-	(40,133)	2,873
Retail segment		377,879	(48,842)	(142,064)	277,552	16,337	(6,118)	5,656	480,400
Payroll-deductible loans		175,505	(19,621)	(72,043)	107,605	3,416	(6,065)	(5,552)	183,245
Payroll-deductible card		5,687	(1,879)	(3,109)	4,646	2	-	1,205	6,552
Vehicle financing		189,205	(25,247)	(64,986)	157,542	12,323	(53)	3,995	272,779
Real estate financing		7,482	(2,095)	(1,926)	7,759	596	-	6,008	17,824
Total		592,971	(98,140)	(210,310)	419,293	43,936	(6,118)	(34,319)	707,313

Stage 3	Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 2	Change from Stage 1	Change from Stage 2	Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Corporate segment	1,662,768	(136,836)	(27,599)	636,265	68,246	(22,048)	(425,438)	1,755,358
Borrowings and financing	1,429,849	(135,152)	(25,063)	615,255	68,226	(21,618)	(211,622)	1,719,875
Purchase of credit rights without right of recourse	222,444	-	(2,536)	592	20	(430)	(214,770)	5,320
Private securities	-	-	-	19,464	-	-	1	19,465
Financial guarantees provided	10,475	(1,684)	-	954	-	-	953	10,698
Retail segment	1,065,810	(18,933)	(16,337)	432,828	142,064	(514,819)	(87,312)	1,003,301
Payroll-deductible loans	632,608	(2,942)	(3,416)	226,297	72,043	(395,707)	(27,967)	500,916
Payroll-deductible card	62,612	(20)	(2)	23,432	3,109	(6,364)	17,724	100,491
Vehicle financing	354,871	(14,001)	(12,323)	168,044	64,986	(112,748)	(72,593)	376,236
Real estate financing	15,719	(1,970)	(596)	15,055	1,926	-	(4,476)	25,658
Total	2,728,578	(155,769)	(43,936)	1,069,093	210,310	(536,867)	(512,750)	2,758,655
Total changes in stages				Opening balance at 01/01/2025		Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Corporate segment				43,303,736		(22,057)	(3,197,108)	40,084,571
Borrowings and financing				21,002,026		(21,627)	440,239	21,420,638
Purchase of credit rights without right of recourse				13,810,189		(430)	(4,246,112)	9,563,647
Private securities				351,641		-	37,366	389,007
Financial guarantees provided				8,139,880		-	571,399	8,711,279
Retail segment				18,679,084		(602,791)	2,169,842	20,246,135
Payroll-deductible loans				13,992,314		(482,662)	1,080,956	14,590,608
Payroll-deductible card				1,808,981		(6,370)	42,226	1,844,837
Vehicle financing				2,544,685		(113,759)	911,809	3,342,735
Real estate financing				333,104		-	134,851	467,955
Total extended credit portfolio				61,982,820		(624,848)	(1,027,266)	60,330,706

Consolidated								
	09/30/2025							
Stage 1	Opening balance at 01/01/2025	Change to Stage 2	Change to Stage 3	Change from Stage 2	Change from Stage 3	Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Corporate segment	44,838,974	(225,708)	(679,482)	78,338	178,803	(9)	(2,258,958)	41,931,958
Borrowings and financing	19,698,466	(148,013)	(618,370)	49,551	136,913	(9)	687,745	19,806,283
Purchase of credit rights without right of recourse	13,552,877	-	(592)	-	-	-	(3,986,207)	9,566,078
Lease	3,106,585	(77,695)	(40,102)	28,787	40,206	-	349,798	3,407,579
Private securities	351,641	-	(19,464)	-	-	-	119,260	451,437
Financial guarantees provided	8,129,405	-	(954)	-	1,684	-	570,446	8,700,581
Retail segment	17,235,395	(277,552)	(432,828)	48,842	18,933	(81,854)	2,251,498	18,762,434
Payroll-deductible loans	13,184,201	(107,605)	(226,297)	19,621	2,942	(80,890)	1,114,475	13,906,447
Payroll-deductible card	1,740,682	(4,646)	(23,432)	1,879	20	(6)	23,297	1,737,794
Vehicle financing	2,000,609	(157,542)	(168,044)	25,247	14,001	(958)	980,407	2,693,720
Real estate financing	309,903	(7,759)	(15,055)	2,095	1,970	-	133,319	424,473
Total	62,074,369	(503,260)	(1,112,310)	127,180	197,736	(81,863)	(7,460)	60,694,392
Stage 2	Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 3	Change from Stage 1	Change from Stage 3	Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Corporate segment	247,138	(78,338)	(70,256)	225,708	61,413	-	(16,995)	368,670
Borrowings and financing	176,420	(49,551)	(69,202)	148,013	25,063	-	10,231	240,974
Purchase of credit rights without right of recourse	40,490	-	(20)	-	2,536	-	(40,133)	2,873
Lease	30,228	(28,787)	(1,034)	77,695	33,814	-	12,907	124,823
Retail segment	377,879	(48,842)	(142,064)	277,552	16,337	(6,118)	5,656	480,400
Payroll-deductible loans	175,505	(19,621)	(72,043)	107,605	3,416	(6,065)	(5,552)	183,245
Payroll-deductible card	5,687	(1,879)	(3,109)	4,646	2	-	1,205	6,552
Vehicle financing	189,205	(25,247)	(64,986)	157,542	12,323	(53)	3,995	272,779
Real estate financing	7,482	(2,095)	(1,926)	7,759	596	-	6,008	17,824
Total	625,017	(127,180)	(212,320)	503,260	77,750	(6,118)	(11,339)	849,070

Stage 3	Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 2	Change from Stage 1	Change from Stage 2	Write-off	New transactions / (settlement)	Closing balance at 09/30/2025
Corporate segment	1,772,688	(178,803)	(61,413)	679,482	70,256	(22,048)	(401,669)	1,858,493
Borrowings and financing	1,447,278	(136,913)	(25,063)	618,370	69,202	(21,618)	(214,065)	1,737,191
Purchase of credit rights without right of recourse	222,444	-	(2,536)	592	20	(430)	(214,770)	5,320
Lease	92,491	(40,206)	(33,814)	40,102	1,034	-	26,212	85,819
Private securities	-	-	-	19,464	-	-	1	19,465
Financial guarantees provided	10,475	(1,684)	-	954	-	-	953	10,698
Retail segment	1,065,810	(18,933)	(16,337)	432,828	142,064	(514,819)	(87,312)	1,003,301
Payroll-deductible loans	632,608	(2,942)	(3,416)	226,297	72,043	(395,707)	(27,967)	500,916
Payroll-deductible card	62,612	(20)	(2)	23,432	3,109	(6,364)	17,724	100,491
Vehicle financing	354,871	(14,001)	(12,323)	168,044	64,986	(112,748)	(72,593)	376,236
Real estate financing	15,719	(1,970)	(596)	15,055	1,926	-	(4,476)	25,658
Total	2,838,498	(197,736)	(77,750)	1,112,310	212,320	(536,867)	(488,981)	2,861,794
Total changes in stages						Opening balance at 01/01/2025	Write-off	Closing balance at 09/30/2025
Corporate segment						46,858,800	(22,057)	(2,677,622)
Borrowings and financing						21,322,164	(21,627)	483,911
Purchase of credit rights without right of recourse						13,815,811	(430)	(4,241,110)
Lease						3,229,304	-	388,917
Private securities						351,641	-	119,261
Financial guarantees provided						8,139,880	-	571,399
Retail segment						18,679,084	(602,791)	2,169,842
Payroll-deductible loans						13,992,314	(482,662)	1,080,956
Payroll-deductible card						1,808,981	(6,370)	42,226
Vehicle financing						2,544,685	(113,759)	911,809
Real estate financing						333,104	-	134,851
Total extended credit portfolio						65,537,884	(624,848)	(507,780)
								64,405,256

c) By maturity range and distribution of allowance associated with the credit risk

	09/30/2025	
	Bank	Consolidated
Transactions in normal course	47,896,877	51,772,417
Installments falling due	47,896,877	51,772,417
Up to 3 months	15,980,418	16,437,051
From 3 to 12 months	11,891,971	13,040,084
From 1 to 3 years	12,242,924	14,004,905
From 3 to 5 years	5,437,361	5,890,807
Over 5 years	2,344,203	2,399,570
Transactions in abnormal course	3,333,543	3,450,658
Installments falling due	2,456,382	2,555,931
Up to 3 months	294,823	306,643
From 3 to 12 months	700,547	731,081
From 1 to 3 years	982,368	1,033,796
From 3 to 5 years	312,743	318,510
Over 5 years	165,901	165,901
Past-due installments	877,161	894,727
Up to 60 days	280,884	288,522
From 61 to 90 days	59,584	61,300
From 91 to 180 days	182,595	186,936
From 181 to 360 days	354,098	357,969
Total portfolio of transactions with lending characteristics	51,230,420	55,223,075
Due date		
Up to 3 months	4	4
From 3 to 12 months	6,311	7,478
From 1 to 3 years	192,687	195,040
From 3 to 5 years	121,001	144,827
Over 5 years	69,004	123,553
Total private securities (Note 7.a)	389,007	470,902
Financial guarantees provided	8,711,279	8,711,279
Total financial guarantees provided	8,711,279	8,711,279
Total extended credit portfolio	60,330,706	64,405,256

ii. Provision

	09/30/2025	
	Bank	Consolidated
Allowance associated with the credit risk		
Incurred loss	751,182	764,155
Expected loss	1,433,200	1,495,887
Total allowance associated with the credit risk on the portfolio of transactions with lending characteristics	2,184,382	2,260,042
Expected loss	5,840	5,840
Total allowance associated with the credit risk on private securities	5,840	5,840
Expected loss	9,750	9,750
Total allowance associated with the credit risk on financial guarantees provided	9,750	9,750
Total allowance associated with the credit risk on the extended credit portfolio	2,199,972	2,275,632

d) Diversification of the credit portfolio

Bank	09/30/2025	
Diversification of the credit portfolio and leasing operations by economic sector	Amount	% exposure
Total	60,330,706	100.00%
Private sector	59,967,187	99.40%
Companies	35,948,182	59.59%
Manufacturing	14,113,253	23.39%
Trade	7,706,739	12.77%
Management and services	2,329,565	3.86%
Financial activities and insurance companies	2,322,950	3.85%
Transportation and logistics	1,779,942	2.95%
Energy	1,553,605	2.58%
Construction	1,049,612	1.74%
Real estate	625,980	1.04%
Telecommunication and IT	621,480	1.03%
Healthcare	461,312	0.76%
Mining	425,145	0.70%
Culture and leisure	422,923	0.70%
Specialized services	415,177	0.69%
Sanitation	184,548	0.31%
Education	163,755	0.27%
Public administration, defense and social security	141,165	0.23%
Accommodation and meals	118,103	0.20%
Other	1,512,928	2.51%
Individuals	24,019,005	39.81%
Public sector	363,519	0.60%

Consolidated	09/30/2025	
Diversification of the credit portfolio and leasing operations by economic sector	Amount	% exposure
Total	64,405,256	100.00%
Private sector	64,041,737	99.44%
Companies	39,792,473	61.78%
Manufacturing	14,770,344	22.93%
Trade	8,374,526	13.00%
Financial activities and insurance companies	3,249,659	5.05%
Management and services	2,580,225	4.01%
Transportation and logistics	2,204,292	3.42%
Energy	1,569,801	2.44%
Construction	1,167,586	1.81%
Telecommunication and IT	757,201	1.18%
Real estate	686,257	1.07%
Healthcare	536,622	0.83%
Culture and leisure	521,632	0.81%
Specialized services	514,150	0.80%
Mining	484,864	0.75%
Sanitation	216,229	0.34%
Education	183,794	0.29%
Public administration, defense and social security	141,165	0.22%
Accommodation and meals	132,709	0.21%
Other	1,701,417	2.64%
Individuals	24,249,264	37.65%
Public sector	363,519	0.56%

e) Concentration of lending operations

Bank	09/30/2025	
Largest debtors	Amount	% of the portfolio
Largest debtor	1,880,053	3.12%
Next 10 largest debtors	5,942,752	9.85%
Next 50 largest debtors	6,173,373	10.23%
Next 100 largest debtors	5,288,124	8.77%
Other debtors	41,046,404	68.04%
Total	60,330,706	100.00%

Consolidated	09/30/2025	
Largest debtors	Amount	% of the portfolio
Largest debtor	1,880,053	2.92%
Next 10 largest debtors	6,137,482	9.53%
Next 50 largest debtors	6,659,351	10.34%
Next 100 largest debtors	5,534,509	8.59%
Other debtors	44,193,861	68.62%
Total	64,405,256	100.00%

f) Allowance for expected losses associated with the credit risk

Bank		09/30/2025							
Stage 1		Opening balance at 01/01/2025	Change to Stage 2	Change to Stage 3	Change from Stage 2	Change from Stage 3	Write-off	Recognition / (Reversal)	Closing balance at 09/30/2025
Corporate segment		175,334	(2,459)	(11,066)	9,582	44,970	(9)	42,525	258,877
Borrowings and financing		115,315	(2,459)	(11,014)	9,582	44,871	(9)	68,763	225,049
Purchase of credit rights without right of recourse		55,999	-	(7)	-	-	-	(26,056)	29,936
Private securities		428	-	(45)	-	-	-	(383)	-
Financial guarantees provided		3,592	-	-	-	99	-	201	3,892
Retail segment		231,528	(6,904)	(10,212)	3,513	8,205	(81,854)	118,868	263,144
Payroll-deductible loans		158,677	(1,675)	(3,782)	1,277	1,784	(80,890)	93,894	169,285
Payroll-deductible card		20,758	(65)	(319)	163	13	(6)	1,530	22,074
Vehicle financing		51,611	(5,149)	(6,084)	1,794	5,646	(958)	24,295	71,155
Real estate financing		482	(15)	(27)	279	762	-	(851)	630
Total		406,862	(9,363)	(21,278)	13,095	53,175	(81,863)	161,393	522,021
Stage 2		Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 3	Change from Stage 1	Change from Stage 3	Write-off	Recognition / (Reversal)	Closing balance at 09/30/2025
Corporate segment		51,863	(9,582)	(13,941)	2,459	10,100	-	8,260	49,159
Borrowings and financing		33,997	(9,582)	(13,926)	2,459	8,819	-	26,003	47,770
Purchase of credit rights without right of recourse		17,866	-	(15)	-	1,281	-	(17,743)	1,389
Retail segment		27,907	(3,513)	(10,374)	6,904	6,595	(6,118)	19,673	41,074
Payroll-deductible loans		11,946	(1,277)	(4,589)	1,675	1,373	(6,065)	10,939	14,002
Payroll-deductible card		403	(163)	(199)	65	1	-	381	488
Vehicle financing		14,482	(1,794)	(5,335)	5,149	4,990	(53)	6,217	23,656
Real estate financing		1,076	(279)	(251)	15	231	-	2,136	2,928
Total		79,770	(13,095)	(24,315)	9,363	16,695	(6,118)	27,933	90,233

Stage 3	Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 2	Change from Stage 1	Change from Stage 2	Write-off	Recognition / (Reversal)	Closing balance at 09/30/2025
Corporate segment	773,328	(44,970)	(10,100)	11,066	13,941	(22,048)	291,170	1,012,387
Borrowings and financing	586,703	(44,871)	(8,819)	11,014	13,926	(21,618)	459,946	996,281
Purchase of credit rights without right of recourse	182,419	-	(1,281)	7	15	(430)	(176,322)	4,408
Private securities	-	-	-	45	-	-	5,795	5,840
Financial guarantees provided	4,206	(99)	-	-	-	-	1,751	5,858
Retail segment	597,345	(8,205)	(6,595)	10,212	10,374	(514,819)	487,019	575,331
Payroll-deductible loans	390,582	(1,784)	(1,373)	3,782	4,589	(395,707)	308,367	308,456
Payroll-deductible card	47,715	(13)	(1)	319	199	(6,364)	41,773	83,628
Vehicle financing	152,779	(5,646)	(4,990)	6,084	5,335	(112,748)	132,091	172,905
Real estate financing	6,269	(762)	(231)	27	251	-	4,788	10,342
Total	1,370,673	(53,175)	(16,695)	21,278	24,315	(536,867)	778,189	1,587,718
Total changes in stages								
Corporate segment					1,000,525	(22,057)	341,955	1,320,423
Borrowings and financing					736,015	(21,627)	554,712	1,269,100
Purchase of credit rights without right of recourse					256,284	(430)	(220,121)	35,733
Private securities					428	-	5,412	5,840
Financial guarantees provided					7,798	-	1,952	9,750
Retail segment					856,780	(602,791)	625,560	879,549
Payroll-deductible loans					561,205	(482,662)	413,200	491,743
Payroll-deductible card					68,876	(6,370)	43,684	106,190
Vehicle financing					218,872	(113,759)	162,603	267,716
Real estate financing					7,827	-	6,073	13,900
Movement of the allowance for expected losses associated with the credit risk					1,857,305	(624,848)	967,515	2,199,972

Consolidated								
	09/30/2025							
Stage 1	Opening balance at 01/01/2025	Change to Stage 2	Change to Stage 3	Change from Stage 2	Change from Stage 3	Write-off	Recognition / (Reversal)	Closing balance at 09/30/2025
Corporate segment	196,759	(3,235)	(11,596)	11,558	65,544	(9)	26,884	285,905
Borrowings and financing	117,608	(2,510)	(11,140)	9,612	45,697	(9)	67,712	226,970
Purchase of credit rights without right of recourse	56,000	-	(7)	-	-	-	(26,053)	29,940
Lease	19,131	(725)	(404)	1,946	19,748	-	(14,593)	25,103
Private securities	428	-	(45)	-	-	-	(383)	-
Financial guarantees provided	3,592	-	-	-	99	-	201	3,892
Retail segment	231,528	(6,904)	(10,212)	3,513	8,205	(81,854)	118,866	263,142
Payroll-deductible loans	158,677	(1,675)	(3,782)	1,277	1,784	(80,890)	93,892	169,283
Payroll-deductible card	20,758	(65)	(319)	163	13	(6)	1,530	22,074
Vehicle financing	51,611	(5,149)	(6,084)	1,794	5,646	(958)	24,295	71,155
Real estate financing	482	(15)	(27)	279	762	-	(851)	630
Total	428,287	(10,139)	(21,808)	15,071	73,749	(81,863)	145,750	549,047
Stage 2	Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 3	Change from Stage 1	Change from Stage 3	Write-off	Recognition / (Reversal)	Closing balance at 09/30/2025
Corporate segment	54,257	(11,558)	(14,210)	3,235	24,789	-	4,641	61,154
Borrowings and financing	34,229	(9,612)	(14,109)	2,510	8,819	-	27,907	49,744
Purchase of credit rights without right of recourse	17,866	-	(15)	-	1,281	-	(17,743)	1,389
Lease	2,162	(1,946)	(86)	725	14,689	-	(5,523)	10,021
Retail segment	27,907	(3,513)	(10,374)	6,904	6,595	(6,118)	19,673	41,074
Payroll-deductible loans	11,946	(1,277)	(4,589)	1,675	1,373	(6,065)	10,939	14,002
Payroll-deductible card	403	(163)	(199)	65	1	-	381	488
Vehicle financing	14,482	(1,794)	(5,335)	5,149	4,990	(53)	6,217	23,656
Real estate financing	1,076	(279)	(251)	15	231	-	2,136	2,928
Total	82,164	(15,071)	(24,584)	10,139	31,384	(6,118)	24,314	102,228

Stage 3	Opening balance at 01/01/2025	Change to Stage 1	Change to Stage 2	Change from Stage 1	Change from Stage 2	Write-off	Recognition / (Reversal)	Closing balance at 09/30/2025
Corporate segment	824,287	(65,544)	(24,789)	11,596	14,210	(22,048)	311,314	1,049,026
Borrowings and financing	594,853	(45,697)	(8,819)	11,140	14,109	(21,618)	460,327	1,004,295
Purchase of credit rights without right of recourse	182,419	-	(1,281)	7	15	(430)	(176,322)	4,408
Lease	42,809	(19,748)	(14,689)	404	86	-	19,763	28,625
Private securities	-	-	-	45	-	-	5,795	5,840
Financial guarantees provided	4,206	(99)	-	-	-	-	1,751	5,858
Retail segment	597,345	(8,205)	(6,595)	10,212	10,374	(514,819)	487,019	575,331
Payroll-deductible loans	390,582	(1,784)	(1,373)	3,782	4,589	(395,707)	308,367	308,456
Payroll-deductible card	47,715	(13)	(1)	319	199	(6,364)	41,773	83,628
Vehicle financing	152,779	(5,646)	(4,990)	6,084	5,335	(112,748)	132,091	172,905
Real estate financing	6,269	(762)	(231)	27	251	-	4,788	10,342
Total	1,421,632	(73,749)	(31,384)	21,808	24,584	(536,867)	798,333	1,624,357
Total changes in stages								
Corporate segment					1,075,303	(22,057)	342,839	1,396,085
Borrowings and financing					746,690	(21,627)	555,946	1,281,009
Purchase of credit rights without right of recourse					256,285	(430)	(220,118)	35,737
Lease					64,102	-	(353)	63,749
Private securities					428	-	5,412	5,840
Financial guarantees provided					7,798	-	1,952	9,750
Retail segment					856,780	(602,791)	625,558	879,547
Payroll-deductible loans					561,205	(482,662)	413,198	491,741
Payroll-deductible card					68,876	(6,370)	43,684	106,190
Vehicle financing					218,872	(113,759)	162,603	267,716
Real estate financing					7,827	-	6,073	13,900
Movement of the allowance for expected losses associated with the credit risk					1,932,083	(624,848)	968,397	2,275,632

g) Renegotiation and recovery of transactions with lending characteristics

i. Composition in renegotiated transactions

	09/30/2025	
	Bank	Consolidated
Breakdown of the balance of renegotiated transactions (including restructuring)		
Transactions in normal course	3,025,600	3,378,943
Installments falling due	3,025,600	3,378,943
Up to 3 months	567,605	606,592
3 to 12 months	976,672	1,090,981
1 to 3 years	1,169,808	1,319,305
3 to 5 years	275,081	325,560
Over 5 years	36,434	36,505
Transactions in abnormal course	739,110	831,654
Installments falling due	525,700	607,308
Up to 3 months	69,866	78,702
3 to 12 months	177,496	200,981
1 to 3 years	236,678	281,083
3 to 5 years	40,172	45,054
Over 5 years	1,488	1,488
Past due	213,410	224,346
Up to 60 days	49,324	54,143
61 to 90 days	20,429	21,458
91 to 180 days	61,276	64,044
181 to 360 days	82,381	84,701
Total	3,764,710	4,210,597

ii. Movement of renegotiated transactions

	09/30/2025	
	Bank	Consolidated
Opening balance		
Write-off of renegotiated transactions to loss	3,700,009	4,384,011
Payments / amortizations for the period of renegotiated transactions	(32,899)	(32,899)
Renegotiated transactions	(1,940,079)	(2,329,367)
Restructured transactions	1,960,065	2,111,238
Closing balance	77,614	77,614
3,764,710	3,764,710	4,210,597
Balance of restructured transactions	536,051	539,538
% of restructuring on renegotiated transactions portfolio	14.24%	12.81%
% of restructuring on extended credit portfolio	0.89%	0.84%

As at September 30, 2025, the Bank recovered credits previously written off as loss in the amount of R\$238,031, and Daycoval Leasing recovered R\$662. These amounts were recognized in the income statements under "Credit portfolio".

h) Movement and breakdown of the allowance for expected losses associated with the credit risk

i. Movement of the allowance for expected losses associated with the credit risk

		Nine-month period ended 09/30/2025	
		Bank	Consolidated
Opening balance of the allowance for expected losses associated with the credit risk		1,912,406	1,964,547
Adjustments due to initial adoption of BCB Resolution 4,966/21		(55,101)	(32,464)
Adjusted opening balance		1,857,305	1,932,083
Transactions written off as loss.		(624,848)	(624,848)
Recognition (reversal) of allowance expense		962,103	962,985
Incurred Loss - Minimum Required ⁽¹⁾		762,054	775,026
Expected Loss		198,099	186,009
Guarantees and collaterals		1,950	1,950
Recognition (reversal) of allowance for expected losses associated with the credit risk on private securities		5,412	5,412
Closing balance of the allowance for expected losses associated with the credit risk		2,199,972	2,275,632
		Quarter ended 09/30/2025	
		Bank	Consolidated
Opening balance of the allowance for expected losses associated with the credit risk		2,360,976	2,428,908
Adjustments due to initial adoption of BCB Resolution 4,966/21		-	-
Adjusted opening balance		2,360,976	2,428,908
Transactions written off as loss.		(616,316)	(616,316)
Recognition (reversal) of allowance expense		455,312	463,040
Incurred Loss - Minimum Required ⁽¹⁾		300,818	295,994
Expected Loss		155,762	168,314
Guarantees and collaterals		(1,268)	(1,268)
Closing balance of the allowance for expected losses associated with the credit risk		2,199,972	2,275,632

(1) Refers to the allowance for expected losses associated with the credit risk, considering the minimum percentages required by BCB Resolution No. 352 and subsequent amendments.

i) Rural credit

For the 2025/2026 Harvest Plan, the allocation of resources for rural credit (base date September 2025) totaled R\$ 2,852,764, which corresponds to the sum of the requirement on Mandatory Resources (31.50%) and LCA - Agribusiness Credit Bills (60%), as provided for in the specific regulation. The instruments used by Banco Daycoval to meet its requirements were loan operations, DIR (Interbank Rural Deposits) and CPRs (Rural Producer Note). The direct costs incurred in developing projects, obtaining documents and inspection, as well as the indirect costs related to administrative costs with process management, are the normal costs associated with credit operations. There was no cost for non-compliance with the requirements.

10 - PREMIUMS RECEIVABLE

a) Breakdown

	Consolidated 09/30/2025
Premiums receivable	391,656
Transactions with insurers	16,710
Transactions with reinsurers	37,827
Total	446,193

b) Premiums

	Direct premiums	09/30/2025		
		Insurance premiums receivable	Unearned premiums (RVNE)	Impairment
Business comprehensive	30,116	-	(159)	29,957
Engineering risk	979	-	(68)	911
Professional liability	34	-	-	34
Lease surety	781	-	-	781
Insured guarantee - Public sector	306,112	49,401	(12,324)	343,189
Insured guarantee - Private sector	15,816	2,407	(1,439)	16,784
Total	353,838	51,808	(13,990)	391,656

c) Movement in Premiums Receivable

	Consolidated 09/30/2025
Opening balance	269,008
(+) Issued premiums	459,390
(+) Tax on financial transactions	4,671
(-) Canceled and refunded premiums	(131,119)
(-) Collections	(205,052)
Unearned premiums	(1,533)
Impairment	(3,709)
Closing balance	391,656

d) Transactions with insurers

	09/30/2025		
	Current	Noncurrent	Total
Accepted coinsurance premiums	9,906	-	9,906
Refund of ceded coinsurance	1,191	-	1,191
Claims paid recoverable from ceded coinsurance	1,129	-	1,129
Commission from ceded coinsurance	1,594	2,890	4,484
Total	13,820	2,890	16,710

e) Transactions with reinsurers

	09/30/2025		
	Claims paid	Impairment	Total
Business comprehensive	22,980	(4)	22,976
Engineering risk	3,116	(1)	3,115
Directors and Officers Liability – D&O	93	-	93
Professional liability	582	-	582
Lease surety	7	-	7
Insured guarantee - Public sector	6,812	(4)	6,808
Insured guarantee - Private sector	4,249	(3)	4,246
Total	37,839	(12)	37,827

11 - OTHER SUNDY CREDITS

	09/30/2025	
	Bank	Consolidated
Salary advances	14,325	18,471
Advances for payment of our account	37,532	38,999
Reimbursable payments	1,659	1,659
Contributions paid in advance	84,270	84,270
Margin deposited in guarantee of swap transactions	68,809	68,809
Sundry debtors ⁽¹⁾	817,107	1,334,948
Total	1,023,702	1,547,156

(1) As at September 30, 2025, line item 'Sundry debtors' includes primarily amounts from depositors of secured account pending offset in the amount of R\$91,279 for the Bank and on a consolidated basis, and reinsurance assets amounting to R\$477,161 on a consolidated basis.

12 - OTHER ASSETS

a) Held-for-sale non-financial assets

	09/30/2025			Consolidated		
	Gross amount	Bank Provision	Net amount	Gross amount	Bank Provision	Net amount
Received	112,317	(16,162)	96,155	112,317	(16,162)	96,155
Total held-for-sale non-financial assets	112,317	(16,162)	96,155	112,317	(16,162)	96,155

b) Prepaid expenses

	09/30/2025					Amount ⁽¹⁾
	Up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Over 5 years	
Prepaid expenses	16,302	67,728	17,558	6,892	10,284	118,764
Total prepaid expenses	16,302	67,728	17,558	6,892	10,284	118,764

	09/30/2025					Amount ⁽¹⁾
	Up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Over 5 years	
Prepaid expenses	17,506	139,182	115,079	6,892	10,284	288,943
Total prepaid expenses	17,506	139,182	115,079	6,892	10,284	288,943

(1) As at September 30, 2025, the balance of prepaid expenses are mainly comprised of commissions on loans and foreign issuance in the amount of R\$28,532, discount on the issuance of securities in the amount of R\$23,179, and prepaid expenses of insurance operations on a consolidated basis, in the amount of R\$168,958.

13 - FOREIGN BRANCH

The balances of the transactions of Banco Daycoval S.A. - Cayman Branch (foreign branch) conducted with third parties and included in the Bank's interim financial statements are as follows:

	09/30/2025		US\$ thousand	R\$ thousand ⁽¹⁾
Assets				
Cash and cash equivalents			4,944	26,295
Interbank accounts			213,959	1,137,965
Securities and derivatives			45,061	239,663
Lending operations			1,166,364	6,203,424
Other receivables			38,133	202,813
Other assets			9,595	51,032
Total assets			1,478,056	7,861,192
Liabilities				
Demand deposits			3,750	19,943
Time deposits			170,369	906,125
Repurchase transactions			67,843	360,830
Securities issued abroad			427,679	2,274,653
Derivative financial instruments			48	254
Borrowings and onlendings			771,361	4,102,562
Other sundry payables			748	3,978
Total liabilities			1,441,798	7,668,345

(1) The amounts in US dollars have been translated into Brazilian reais (R\$) at the exchange rates of US\$1.00 = R\$5.3186, disclosed by the BACEN, for September 30, 2025.

During the quarter and nine-month period ended September 30, 2025, the Bank recognized in the income statement foreign exchange gains of R\$27,950 and R\$71,952 on translating the investment in Banco Daycoval S.A. - Cayman Branch.

14 - INVESTMENTS IN SUBSIDIARIES

a) Direct subsidiaries

Companies	Equity	Capital	Number of shares	% interest	Profit (loss)	Adjusted investment amount		Share of profit (loss) of subsidiaries	
						09/30/2025	Quarter ended 09/30/2025	Nine-month period ended 09/30/2025	
Daycoval Leasing ⁽¹⁾⁽⁵⁾	1,505,224	643,781	5,780,078,463	100.00	599,930	1,504,074	482,071	599,930	
Daycoval SAM ⁽²⁾⁽⁵⁾	23,984	400,000	400,000,000	99.99	(376,396)	23,984	(377,251)	(376,396)	
Dayprev ⁽³⁾	375,730	345,000	173,005,391	97.00	8,195	364,459	6,952	7,950	
ACS ⁽⁴⁾	1,003,275	623,597	54,225,800	99.99	40,581	987,703	17,582	25,010	
Daycoval CTVM	234,288	220,770	220,770,000	100.00	8,706	234,288	3,041	8,706	
Daycoval Asset	115,567	1,554	14,255	99.99	16,911	115,567	6,790	16,911	
Total						3,230,075	139,185	282,111	

(1) The discount on the acquisition of another financial institution in 2015 is being fully amortized over a period of ten years, as well as the recognition of the deferred tax liability set up at the rates in effect at the time of amortization. The balance at September 30, 2025 is R\$1,150.

The Extraordinary General Meeting, held on September 4, 2025, decided on and approved the increase of capital of Daycoval Leasing - Sociedade de Arrendamento Mercantil S. A., in the amount of R\$350 million, through the issuance of new registered common shares subscribed and paid in by the shareholder Banco Daycoval S.A., in process of approval by the BACEN.

(3) The Extraordinary General Meeting, held on March 7, 2025, decided on and approved the increase of capital of Dayprev, in the amount of R\$150 million, of which R\$145.5 million with funds from Banco Daycoval S.A. (Parent) and R\$4.5 million from noncontrolling shareholders. The Extraordinary General Meeting, held on May 30, 2025, decided on and approved the increase of capital of Dayprev, in the amount of R\$20 million, with funds from shareholders, approved by SUSEP.

(4) During the quarter and nine-month period ended September 30, 2025, the share of profit (loss) between the Bank and its subsidiary ACS includes adjustment of R\$3,901 and R\$15,571 (net of tax effects) related to service revenue from credit origination. This revenue was recognized in ACS's income statement at the time of service execution, with the Bank as the counterparty in this transaction. For the Bank, credit origination expenses are recognized in the income statement, based on the credit operation term and applying the Effective Interest Rate concept.

(5) In September 2025, an assignment of the leasing portfolio was carried out between Daycoval Leasing (assignor) and Daycoval SAM (assignee), both part of the Daycoval Conglomerate. The transaction did not generate results for the entities. The results presented refer to R\$411,111 related to the reversal of deferred tax liability of the assignor and R\$365,432 to the recognition of deferred tax liability in the assignee, both related to the excess depreciation of the lease transactions object of the assignment.

b) Indirect subsidiaries

Companies	Equity	Capital	Number of shares	% interest	Profit (loss)	Adjusted investment amount		Share of profit (loss) of subsidiaries	
						09/30/2025	Quarter ended 09/30/2025	Nine-month period ended 09/30/2025	
IFP ⁽²⁾	357,425	360,020	360,020,000	99.99	14,202	357,425	7,976	14,202	
SCC ⁽²⁾	17,782	10,020	10,020,000	99.99	779	17,782	296	779	
Treetop ⁽¹⁾⁽²⁾	89,215	14,193	2,668,585	99.99	4,308	89,215	943	(9,640)	
Daycoval Seguros ⁽³⁾⁽⁴⁾	323,813	304,750	200,491,438	97.00	6,150	323,813	6,986	6,150	
Total						788,235	16,201	11,491	

(1) During the quarter and nine-month period ended September 30, 2025, ACS Participações (direct parent company), mentioned in table 14.a) above, recognized foreign exchange losses amounting to R\$2,211 and R\$13,948, respectively, on translating the investment in Treetop.

(2) During the quarter and nine-month period ended September 30, 2025, the share of profits (losses) of subsidiaries totaled income of R\$9,215 and R\$5,341, respectively, which was recognized in the profit or loss of ACS Participações (direct parent company), mentioned in table 14.a.

(3) During the quarter and nine-month period ended September 30, 2025, the share of profits (losses) of subsidiaries totaled income of R\$6,986 and R\$6,150, respectively, which was recognized in the profit or loss of Dayprev (direct parent company), mentioned in table 14.a.

(4) The Extraordinary General Meeting, held on March 14, 2025, decided on and approved the increase of capital of Daycoval Seguros, in the amount of R\$250 million, fully subscribed and paid in with funds from Dayprev (parent company), approved by SUSEP.

Daycoval holds a 0.59% interest in CIP S.A., totaling an investment of R\$7,129.

a) Breakdown of the acquisition cost and accumulated depreciation

	09/30/2025			
	Bank			
	Depreciation %	Acquisition cost	Accumulated depreciation	Net amount
Aircraft	10%	192,325	(22,421)	169,904
Computers and peripherals	20%	42,631	(33,585)	9,046
Facilities	10%	939	(799)	140
Furniture and equipment	10%	29,984	(11,908)	18,076
Vehicles	20%	4,473	(1,746)	2,727
Right of use	4%	907	(129)	778
Total		271,259	(70,588)	200,671

	09/30/2025			
	Consolidated			
	Depreciation %	Acquisition cost	Accumulated depreciation	Net amount
Aircraft	10%	192,325	(22,421)	169,904
Computers and peripherals	20%	45,745	(34,729)	11,016
Facilities	10%	5,039	(3,158)	1,881
Properties in use	4%	2,918	(764)	2,154
Furniture and equipment	10%	35,165	(15,557)	19,608
Vehicles	20%	6,431	(2,501)	3,930
Right of use	4%	9,268	(6,210)	3,058
Total		296,891	(85,340)	211,551

b) Property and equipment for operating lease

	09/30/2025				
	Consolidated				
	Annual depreciation	Acquisition cost	Accumulated depreciation	Allowance for impairment	Net amount
Machinery and equipment	10%	317,323	(234,394)	(5,382)	77,547
Total		317,323	(234,394)	(5,382)	77,547

16 - REPURCHASE AGREEMENTS AND FUNDING INSTRUMENTS

a) Breakdown of repurchase agreements by maturity (Bank and Consolidated)

	09/30/2025			
	Up to 3 months	From 1 to 3 years	From 3 to 5 years	Total
Repurchase transactions				
At amortized cost				
Own portfolio	408,065	265,387	95,443	768,895
Financial Treasury Bills	194,922	-	-	194,922
Debentures	172,805	-	-	172,805
Certificates of Real Estate Receivables	19,167	-	-	19,167
Certificates of Agribusiness Receivables	21,171	-	-	21,171
Other ⁽¹⁾	-	265,387	95,443	360,830
Third-party portfolio	5,366,876	-	-	5,366,876
Financial Treasury Bills	1,154,019	-	-	1,154,019
National Treasury Bills	2,324,941	-	-	2,324,941
National Treasury Notes	1,642,817	-	-	1,642,817
Certificates of Real Estate Receivables	245,099	-	-	245,099
Highly-liquid portfolio	10,812	-	-	10,812
National Treasury Notes	10,812	-	-	10,812
Total	5,785,753	265,387	95,443	6,146,583

(1) Refers to a repurchase agreement entered into by Banco Daycoval S.A. - Cayman Branch.

b) Summary of funding instruments

The table below shows the summary of funding instruments used by Daycoval:

	09/30/2025	
	Bank	Consolidated
At amortized cost		
Deposits	24,855,328	24,054,719
Demand deposits	1,536,075	1,514,300
Interbank deposits	1,323,397	677,729
Time deposits	21,972,118	21,838,952
Other deposits	23,738	23,738
Issuance of securities	33,750,125	33,143,268
Mortgage loan bills	718,365	718,365
Agribusiness credit bills	4,515,005	4,515,005
Financial bills	26,242,102	26,635,245
Foreign issuances	2,274,653	2,274,653
Borrowings and onlendings	9,515,766	9,515,766
Foreign borrowings	8,913,903	8,913,903
Onlendings from official institutions	601,863	601,863
Subordinated debts (Note 16.d)	1,427,053	1,427,053
Financial bills	1,427,053	1,427,053
Total	69,548,272	68,140,806

c) Breakdown of funding instruments by maturity

	09/30/2025					
	Bank					
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Deposits	4,977,521	5,609,062	11,687,836	2,387,063	193,846	24,855,328
Demand deposits	1,536,075	-	-	-	-	1,536,075
Interbank deposits	19,711	1,303,686	-	-	-	1,323,397
Time deposits	3,397,997	4,305,376	11,687,836	2,387,063	193,846	21,972,118
Other deposits	23,738	-	-	-	-	23,738
Issuance of securities	5,080,418	8,496,807	15,968,048	3,290,270	914,582	33,750,125
Mortgage loan bills	71,571	390,269	247,968	8,557	-	718,365
Agribusiness credit bills	332,301	1,747,366	2,396,467	38,871	-	4,515,005
Financial bills ⁽⁴⁾	2,693,680	6,067,385	13,323,613	3,242,842	914,582	26,242,102
Foreign issuances ⁽³⁾	1,982,866	291,787	-	-	-	2,274,653
Borrowings and onlendings	1,994,043	3,531,217	3,873,512	100,723	16,271	9,515,766
Foreign borrowings	1,934,159	3,350,588	3,584,834	44,322	-	8,913,903
Foreign currency payables ⁽¹⁾	765,058	1,844,990	-	-	-	2,610,048
Foreign borrowings ⁽²⁾	1,169,101	1,505,598	3,584,834	44,322	-	6,303,855
Onlendings from official institutions	59,884	180,629	288,678	56,401	16,271	601,863
BNDES	1,262	3,064	4,898	231	-	9,455
FINAME	58,622	177,565	283,780	56,170	16,271	592,408
Subordinated debts (Note 16.d)	-	-	-	-	1,427,053	1,427,053
Financial bills	-	-	-	-	1,427,053	1,427,053
Total	12,051,982	17,637,086	31,529,396	5,778,056	2,551,752	69,548,272

	09/30/2025					
	Consolidated					
	Up to 3 months	3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total
Deposits	4,955,205	4,963,394	11,641,318	2,300,956	193,846	24,054,719
Demand deposits	1,514,300	-	-	-	-	1,514,300
Interbank deposits	19,711	658,018	-	-	-	677,729
Time deposits	3,397,456	4,305,376	11,641,318	2,300,956	193,846	21,838,952
Other deposits	23,738	-	-	-	-	23,738
Issuance of securities	5,080,418	8,221,785	15,708,127	3,255,091	877,847	33,143,268
Mortgage loan bills	71,571	390,269	247,968	8,557	-	718,365
Agribusiness credit bills	332,301	1,747,366	2,396,467	38,871	-	4,515,005
Financial bills ⁽⁴⁾	2,693,680	5,792,363	13,063,692	3,207,663	877,847	25,635,245
Foreign issuances ⁽³⁾	1,982,866	291,787	-	-	-	2,274,653
Borrowings and onlendings	1,994,043	3,531,217	3,873,512	100,723	16,271	9,515,766
Foreign borrowings	1,934,159	3,350,588	3,584,834	44,322	-	8,913,903
Foreign currency payables ⁽¹⁾	765,058	1,844,990	-	-	-	2,610,048
Foreign borrowings ⁽²⁾	1,169,101	1,505,598	3,584,834	44,322	-	6,303,855
Onlendings from official institutions	59,884	180,629	288,678	56,401	16,271	601,863
BNDES	1,262	3,064	4,898	231	-	9,455
FINAME	58,622	177,565	283,780	56,170	16,271	592,408
Subordinated debts (Note 16.d)	-	-	-	-	1,427,053	1,427,053
Financial bills	-	-	-	-	1,427,053	1,427,053
Total	12,029,666	16,716,396	31,222,957	5,656,770	2,515,017	68,140,806

(1) The balance of 'Foreign-currency payables' refers to funding for foreign exchange operations related to export and import financing.

(2) As at September 30, 2025, includes foreign loan transactions, in the amount of US\$689.3 million, subject to hedge accounting of market risk (Note 8), which carrying amount and fair value total R\$3,735,705 and R\$3,757,502, respectively.

(3) On June 30, 2025, a Credit Linked Note was issued in the amount of R\$1.9 billion, with maturity on November 4, 2025.

(4) On June 26, 2025, Daycoval completed its fifteenth issuance of Financial Bills, in the amount of R\$2 billion. The Financial Bills were issued in three series, the first in the amount of R\$500 million, maturing in two years; the second of R\$800 million maturing in three years; and the third of R\$700 million maturing in four years.

Financial covenants

There was no breach of covenants linked to borrowing agreements with the International Finance Corporation - IFC and the Agence Française de Développement - AFD PROPARCO, recognized in line item 'Borrowings', that could result in the accelerated maturity of the agreements entered into with the Bank and these institutions.

d) Subordinated debts (Bank and Consolidated)

Capital	Funding instrument	09/30/2025				
		Dates	Issue	Maturity	Issue amount	Index %
Complementary Tier I	Financial bill	10/15/2021	Perpetual	500,000	140% of CDI	10/15/2021
Complementary Tier I	Financial bill	02/11/2021	Perpetual	163,875	150% of CDI	03/05/2021
Complementary Tier I	Financial bill	04/15/2020	Perpetual	240,000	150% of CDI	06/10/2020
Complementary Tier I	Financial bill	02/19/2020	Perpetual	50,000	135% of CDI	04/15/2020
Complementary Tier I	Financial bill	03/24/2025	Perpetual	300,300	130% of CDI	03/24/2020

(1) Funding was authorized by the BACEN to comprise the Bank's Regulatory Capital, pursuant to CMN Resolution 4,955/21.

17 - OTHER PAYABLES

a) Social and statutory

	09/30/2025	
	Current	
	Bank	Consolidated
Dividends and/or interest on capital payable	135,782	135,782
Profit sharing program	194,346	196,022
Total	330,128	331,804

b) Sundry

	09/30/2025			
	Bank		Consolidated	
	Current	Noncurrent	Current	Noncurrent
Creditors for undisbursed funds	14,640	-	14,640	-
Payables to related party	1,704	-	4,455	-
Amounts to be returned to clients	16,857	-	16,857	-
Accrued payments				
Personnel expenses	89,939	44,812	115,406	46,764
Trade payables	42,570	-	50,292	-
Commissions payable for intermediation of operations	29,648	-	29,648	-
Accrued sundry payments	28,890	-	29,686	-
Discounted notes partially received	11,064	-	11,064	-
Collections for release	10,115	-	10,115	-
Income from securities receivable	49,870	-	49,870	-
Surety commissions	90,988	-	91,083	-
Discounts linked to leases	-	-	14,100	-
Discount on the acquisition of Daycoval Leasing	-	-	1,150	-
Obligations for return of tariffs	36	-	36	-
Revenues to allocate	52,278	-	52,278	-
Amounts payable in foreign currency	262,004	-	262,004	-
Other sundry creditors ⁽¹⁾	299,639	-	352,239	-
Total	1,000,242	44,812	1,104,923	46,764

(1) The balance is basically comprised of: (i) FGI onlendings amounting to R\$80,158 for the Bank and Consolidated.

a) Contingent assets

Daycoval and its subsidiaries do not recognize contingent assets as at September 30, 2025.

b) Provisions for lawsuits and legal obligations

The Bank is a party to lawsuits involving labor, civil and tax matters. Provisions are recorded based on the criteria described in Note 3.k). The Bank's Management understands that the provisions recorded are sufficient to cover potential losses on these lawsuits.

The balances of provisions for tax, civil and labor risks recognized and the respective variations as at September 30, 2025 are broken down below:

	09/30/2025	
	Bank	Consolidated
Legal obligations - tax risks		
Civil risks	1,308,966	1,315,336
Labor risks	267,903	269,079
Total	55,023	66,023
	1,631,892	1,650,438

Risks	09/30/2025					
	Bank	Opening balance	Recognition (reversal) ⁽¹⁾	Closing balance	Bank	Consolidated
Tax		1,272,434	36,532	1,308,966	1,294,383	20,953
Civil		210,529	57,374	267,903	211,685	57,394
Labor		41,516	13,507	55,023	54,062	11,961
Total		1,524,479	107,413	1,631,892	1,560,130	90,308
						1,650,438

⁽¹⁾ Includes monetary adjustment and payments.

c) Escrow deposits for tax, civil and labor risks

	09/30/2025	
	Bank	Consolidated
Tax		
Civil ⁽¹⁾	996,697	1,000,858
Labor	55,834	231,881
Other	19,033	24,333
Total	-	91
	1,071,564	1,257,163

⁽¹⁾ Includes escrow deposits of Daycoval Seguros S.A. amounting to R\$176,047.

d) The Bank is challenging in court the legality of certain taxes and contributions and the related amounts are fully accrued and adjusted:**IRPJ**

Challenges the effect from the extinguishment of the monetary adjustment to the balance sheet and deduction of tax incentives (FINAM), the amount accrued totaling R\$7,634. Total escrow deposits for these challenges amount to R\$7,634.

CSLL

Challenges the effect from the extinguishment of the monetary adjustment to the balance sheet and challenges the increase in tax rate from 15% to 20%, prescribed by Law 13,169/15. The amount accrued is R\$199,743 and total escrow deposits for this challenge amount to R\$199,743.

COFINS

Challenges the constitutionality of Law 9,718/98. The amount accrued is R\$930,976 and total escrow deposits for this challenge amount to R\$639,499.

PIS

Challenges the application of Law 9,718/98 and the tax authorities' requirement of calculation of the PIS tax basis in noncompliance with Constitutional Amendments 01/94, 10/96, and 17/97. The amount accrued is R\$132,073 and total escrow deposits for this challenge amount to R\$131,978.

The provision for other legal liabilities amounts to R\$38,540 and total escrow deposits for these challenges amount to R\$17,843.

e) Daycoval Leasing is legally challenging the Notices of Tax Assessment and Imposition of Fines issued by the State of São Paulo, as described below:

Tax enforcement proceedings for ISS (Service Tax) from the municipalities of Cascavel-PR and Uberlândia-MG, totaling an updated amount of R\$449. The municipalities are seeking to collect ISS related to leasing operations entered into with clients domiciled in those locations.

Daycoval Leasing is challenging at the courts the PIS, COFINS and ISS tax basis, with a favorable injunction for the payment based on the request. As at September 30, 2025, the amount of unpaid taxes, waiting for a favorable judgment of the lawsuits, is R\$6,370, which was accrued as tax contingencies.

f) Contingent liabilities assessed as possible losses

Contingent liabilities assessed as possible losses are not recognized and are represented as follows:

	09/30/2025	
	Bank	Consolidated
Tax	109,538	124,677
Civil	41,627	41,641
Labor	3,909	3,909
Total	155,074	170,227

The main tax lawsuits classified as possible loss refer to IRPJ and CSLL tax assessment notices between 2009 and 2021 related to non-deductibility of losses on lending operations, deduction of fixed fees and accessory tax obligations, as well as other claims involving other taxes and contributions.

There are no ongoing administrative proceedings for noncompliance with the rules of the National Financial System or payment of fines, which may have significant impacts on the financial position of the Bank or its consolidated subsidiaries.

19 - TAXES

Taxes and contributions are calculated pursuant to the legislation currently in force. The following rates were levied:

Taxes	Tax rate
Income tax	15.00%
Income surtax (on the amount exceeding R\$240,000.00)	10.00%
Social contribution - financial institutions	20.00%
Social contribution - non-financial institution	9.00%
PIS ⁽¹⁾	0.65%
COFINS ⁽¹⁾	4.00%
ISS	up to 5.00%

(1) The non-financial subsidiaries falling under the non-cumulative computation regime are subject to PIS and COFINS rates of 1.65% and 7.6%, respectively, on operating income, and 0.65% and 4% on finance income. For non-financial subsidiaries subject to deemed profit, PIS and Cofins rates are 0.65% and 3%.

a) Expenses on taxes and contributions

i. Calculation of income tax (IR) and social contribution on net profit (CSLL):

Nine-month period ended
09/30/2025
Bank
Consolidated

Current taxes

Profit before income tax and social contribution and profit sharing	1,661,926	1,812,878
Charges (IR and CSLL) at effective rates	(747,867)	(815,795)
Permanent add-backs and deductions		
Investments in subsidiaries	126,950	-
Interest on capital	203,078	203,078
Non-deductible expenses net of non-taxable revenues	53,335	48,380
Other amounts	43,557	92,438
Income tax and social contribution	(320,947)	(471,899)
Current tax	(674,233)	(743,730)
Deferred tax	353,286	271,851

Quarter ended
09/30/2025
Bank
Consolidated

Current taxes

Profit before income tax and social contribution and profit sharing	513,739	549,613
Charges (IR and CSLL) at effective rates	(231,183)	(247,326)
Permanent add-backs and deductions		
Investments in subsidiaries	62,633	-
Interest on capital	71,884	71,884
Non-deductible expenses net of non-taxable revenues	35,086	29,170
Other amounts	21,099	69,917
Income tax and social contribution	(40,481)	(76,355)
Current tax	(183,955)	(221,662)
Deferred tax	143,474	145,307

ii. Tax expenses

Nine-month period ended
09/30/2025
Bank
Consolidated

Contributions to COFINS	(202,026)	(232,292)
Contributions to PIS/PASEP	(32,829)	(38,168)
ISS	(20,689)	(49,085)
Other tax expenses	(23,480)	(24,572)
Total	(279,024)	(344,107)

Quarter ended
09/30/2025
Bank
Consolidated

Contributions to COFINS	(70,825)	(82,685)
Contributions to PIS/PASEP	(11,509)	(13,598)
ISS	(7,607)	(17,527)
Other tax expenses	(3,983)	(4,329)
Total	(93,924)	(118,139)

b) Tax assets and liabilities

09/30/2025
Bank
Consolidated

Tax assets

Current	329,318	489,225
Taxes and contributions for offset	329,318	489,206
Recoverable income tax	-	19
Deferred	2,023,479	2,102,222
Tax credits (Note 19.d)	2,023,479	2,102,222
Total	2,352,797	2,591,447

Taxes payable

Current	787,609	893,873
Provision for income tax	363,126	403,569
Provision for social contribution	311,096	335,745
Taxes and contributions payable	113,387	154,559
Deferred	265,676	819,673
Tax liabilities (Note 19.d)	265,676	819,673
Total	1,053,285	1,713,546

c) Deferred income tax and social contribution on temporary add-backs and deductions (asset and liability)

As required by BACEN Resolution 4,842/20, the recognition of deferred tax assets and liabilities ('Tax credits' and 'Deferred tax obligations') arising on temporary differences must meet all the following conditions: (i) the entity has a history of taxable profit or income for income tax and social contribution purposes, recorded at least in three of the past five fiscal years, including the reporting year; and (ii) the entity expects to generate future taxable profits or income for income tax and social contribution purposes in subsequent periods, based on an entity-specific technical study that shows the likelihood of future taxes payable against which the tax credits can be offset within ten years or less.

As at September 30, 2025, the Bank and its subsidiaries did not hold any tax credits not recognized in assets.

d) Origin of tax credits and deferred tax liabilities

	Nine-month period ended				Consolidated Recognition (Realization)	09/30/2025		
	Bank 01/01/2025	Recognition (Realization)	09/30/2025	01/01/2025				
Tax credits								
Deferred income tax and social contribution on:								
Provision for tax risks	185,652	(38,422)	147,230	195,866	(38,422)	157,444		
Allowance for doubtful debts	1,185,223	60,431	1,245,654	1,218,329	78,851	1,297,180		
Mark-to-market of securities and derivatives	252,458	(212,438)	40,020	274,659	(212,499)	62,160		
Monetary adjustment of civil, tax and labor risks	302,466	58,124	360,590	302,466	58,124	360,590		
Other temporary additions, including provisions for civil and labor risks	91,120	138,865	229,985	114,300	110,548	224,848		
Total tax credits on temporary differences	2,016,919	6,560	2,023,479	2,105,620	(3,398)	2,102,222		
	Recognition (Realization)				Recognition (Realization)	09/30/2025		
	01/01/2025	09/30/2025	01/01/2025	09/30/2025				
Deferred tax liabilities								
Deferred income tax and social contribution on:								
Mark-to-market of securities and derivatives	355,189	(344,550)	10,639	387,009	(372,728)	14,281		
Deferred income tax and social contribution on excess depreciation	-	-	-	497,163	53,035	550,198		
Amortization of discount on the acquisition of Daycoval Leasing	28,275	2,329	30,604	28,275	2,329	30,604		
Monetary adjustment of escrow deposits	202,900	21,533	224,433	202,951	21,639	224,590		
Total deferred tax liabilities on temporary differences	586,364	(320,688)	265,676	1,115,398	(295,725)	819,673		
	Quarter ended				Recognition (Realization)	09/30/2025		
	Bank 06/30/2025	Recognition (Realization)	09/30/2025	06/30/2025				
Tax credits								
Deferred income tax and social contribution on:								
Provision for tax risks	160,169	(12,939)	147,230	163,245	(5,801)	157,444		
Allowance for doubtful debts	1,180,225	65,429	1,245,654	1,212,430	84,750	1,297,180		
Mark-to-market of securities and derivatives	35,940	4,080	40,020	40,829	21,331	62,160		
Monetary adjustment of civil, tax and labor risks	346,781	13,809	360,590	346,781	13,809	360,590		
Other temporary additions, including provisions for civil and labor risks	177,154	52,831	229,985	226,319	(1,471)	224,848		
Total tax credits on temporary differences	1,900,269	123,210	2,023,479	1,989,604	112,618	2,102,222		
	Recognition (Realization)				Recognition (Realization)	09/30/2025		
	06/30/2025	09/30/2025	06/30/2025	09/30/2025				
Deferred tax liabilities								
Deferred income tax and social contribution on:								
Mark-to-market of securities and derivatives	39,377	(28,738)	10,639	52,023	(37,742)	14,281		
Deferred income tax and social contribution on excess depreciation	-	-	-	560,383	(10,185)	550,198		
Amortization of discount on the acquisition of Daycoval Leasing	29,828	776	30,604	29,828	776	30,604		
Monetary adjustment of escrow deposits	216,736	7,697	224,433	216,866	7,724	224,590		
Total deferred tax liabilities on temporary differences	285,941	(20,265)	265,676	859,100	(39,427)	819,673		

e) Expected realization and present value of deferred tax assets

	Bank			Consolidated		
	09/30/2025			09/30/2025		
	Temporary differences	Income tax	Social contribution	Temporary differences	Income tax	Social contribution
Up to 1 year	109,110	87,290	196,400	116,730	92,443	209,173
Up to 2 years	120,701	96,562	217,263	126,369	100,156	226,525
Up to 3 years	92,146	73,717	165,863	96,742	76,453	173,195
Up to 4 years	73,532	58,826	132,358	78,367	61,647	140,014
Up to 5 years	79,896	63,918	143,814	81,256	64,711	145,967
Over 5 years	652,808	514,973	1,167,781	676,965	530,383	1,207,348
Total	1,128,193	895,286	2,023,479	1,176,429	925,793	2,102,222

As at September 30, 2025, the present value of total tax credits is R\$1,507,205 for the Bank and R\$1,567,418 in Consolidated, and was calculated based on the expected realization of temporary differences, discounted by the average borrowing rate of the Bank and Daycoval Leasing, projected for the corresponding periods.

The earnings projections that allow generating a tax basis take into consideration macroeconomic assumptions, exchange and interest rates, and the forecast of new financial and other transactions. Actual results could differ from those estimates.

20 - TECHNICAL PROVISIONS FOR INSURANCE AND REINSURANCE (Consolidated)

a) Technical provisions for insurance and reinsurance:

	09/30/2025				
	PPNG	PSL	IBNR	PDA	Total
Comprehensive Corporate	22,783	15,628	9,029	719	48,159
Engineering risks	7,855	12,751	2,469	622	23,697
Directors and Officers Liability – D&O	41	-	-	4	45
Professional Liability – E&O	6,555	4,463	-	133	11,151
Lease surety	3,330	5	-	-	3,335
Insured guarantee - Public sector	574,347	168,049	9,697	606	752,699
Insured guarantee - Private sector	55,594	4,520	2,870	352	63,336
Total	670,505	205,416	24,065	2,436	902,422

b) Movement in technical provisions for insurance and reinsurance:

	12/31/2024	Recognition / (Reversal)	09/30/2025
Unearned premiums	557,821	112,684	670,505
Incurred but not reported claims	14,294	9,771	24,065
Claims to be settled	173,742	31,674	205,416
Related expense provision	1,875	561	2,436
Total	747,732	154,690	902,422

c) Coverage of technical provisions:

	09/30/2025
Technical provisions	902,422
Credit rights	(300,358)
Deferred acquisition costs reducing PPNG	(78,528)
Reinsurance assets reducing PPNG	(99,152)
Reinsurance assets reducing PSL	(183,670)
Reinsurance assets reducing IBNR	(8,508)
Reinsurance assets reducing PDR	(1,156)
Judicial deposits reducing the provisions	(1,600)
Total to be covered (a)	229,450
Assets pledged to SUSEP (b)	391,985
Net assets (b-a)	162,535

21 - EQUITY (PARENT COMPANY)

a) Capital

As at September 30, 2025, the Bank's capital amounts to R\$3,557,260, fully subscribed and paid in, represented by 1,890,672,918 registered shares, comprised of 1,323,471,042 common shares and 567,201,876 preferred shares.

b) Breakdown of and movements in capital

	09/30/2025
Common shares	1,323,471,042
Preferred shares	567,201,876
Total shares	1,890,672,918

There were no movements in the number of shares during the nine-month period ended September 30, 2025.

c) Interest on capital and dividends

According to the bylaws, the shareholders are entitled to dividends and/or interest on capital corresponding to no less than 25% of profit for the year, adjusted in accordance with the Brazilian corporate law.

Interest on capital is calculated on equity, limited to the variation of the TJLP (long-term interest rate), contingent upon the existence of profit determined before its deduction or retained earnings and earnings reserves.

i. Statement of calculation of interest on capital and mandatory dividends:

	09/30/2025	% (1)
Net Profit		
(-) Recognition of legal reserve	1,340,979	
	(43,386)	
Adjusted net profit	1,297,593	
Amount of interest on capital	451,285	
(-) Withholding income tax related to interest on capital	(67,693)	
Net value of interest on capital and mandatory dividends	383,592	29.56

(1) Refers to the percentage rate relating to the sum of the net amount of interest on capital and dividends on adjusted profit.

ii. Interest on capital declared and/or paid:

Interest on capital was declared and/or paid, which, net of withholding income tax, will be attributed to mandatory minimum dividends for the year ending December 31, 2025, as shown below:

Board meeting	Availability date	09/30/2025					
		ON	PN	Gross amount	IRRF	Net amount	
03/31/2025	04/15/2025	0.07350	0.07350	138,964	(20,845)		118,119
06/30/2025	07/15/2025	0.08070	0.08070	152,578	(22,887)		129,691
09/30/2025	10/15/2025	0.08449	0.08449	159,743	(23,961)		135,782
				Total	451,285	(67,693)	383,592

d) Earnings reserve

		09/30/2025
Legal reserve ⁽¹⁾		367,933
Bylaws reserves ⁽²⁾		3,189,490
Total		<u>3,557,423</u>

(1) 5% of profit for the year must be allocated to this reserve until it reaches 20% of capital, according to the prevailing legislation..

(2) Reserve recorded according to the bylaws.

e) Net Earnings per share (Parent Company)

		09/30/2025
Net Profit attributable to controlling shareholders		1,340,979
Net Profit attributable to each group of shares		
Common shares		938,685
Preferred shares		402,294
Weighted average number of shares issued and comprising the capital ⁽¹⁾		
Common shares		1,323,471,042
Preferred shares		567,201,876
Basic earnings per share		
Common shares		0.7093
Preferred shares		0.7093
Diluted earnings per share		
Common shares		0.7093
Preferred shares		0.7093

(1) The weighted average number of shares was calculated based on the variations of shares as at September 30, 2025 and, also, in accordance with the criteria and procedures set out in technical pronouncement CPC 41 - Earnings per Share, considering the applicability to financial institutions, as prescribed by CMN Resolution 4,818/20.

22 - INCOME STATEMENTS

INCOME FROM FINANCIAL INTERMEDIATION

a) Lending operations

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Lending operations	1,723,226	1,740,240	4,962,401	5,013,567
Advance to depositors	972	972	3,465	3,465
Secured account / overdraft account	190,648	190,648	544,253	544,253
Discounted trade notes	87,589	87,589	802	802
Working capital	228,973	230,902	734,485	739,505
Export Credit Notes (CCE)	23,962	23,962	41,988	41,988
Onlending - BNDES	288	288	1,039	1,039
Onlending - FINAME	25,678	25,678	75,471	75,471
Rural credit	20,179	20,179	57,940	57,940
Share loans	82	82	333	333
Intermediated financing	576	576	1,352	1,352
Foreign currency financing	(95,983)	(95,983)	(322,752)	(322,752)
FGI PEAC	68,044	68,044	219,369	219,369
FCO Pronampe	77	77	284	284
Payroll-deductible loans	778,519	778,519	2,284,636	2,284,636
Loans backed by real estate	15,182	15,182	48,915	48,915
Adjustment to fair value of payroll-deductible loans	15,214	15,214	373,201	373,201
Vehicle financing	233,708	233,708	653,374	653,374
Adjustment to fair value of vehicles financing	7,801	7,801	64,245	64,245
Real estate financing	1,753	1,753	5,433	5,433
Other loan transactions	119,964	135,049	174,568	220,714
Result of lease operations	-	192,054	-	530,473
Revenue from leasing	-	617,056	-	1,745,197
Finance leasing - internal resources	-	561,094	-	1,558,013
Operating leasing - internal resources	-	25,398	-	79,531
Adjustment fair value of leases - hedged item	-	2,633	-	41,233
Gain on disposal of leased assets	-	27,931	-	66,420
Lease expenses	-	(425,002)	-	(1,214,724)
Finance leasing - internal resources	-	(409,874)	-	(1,163,896)
Operating leasing - internal resources	-	(447)	-	(1,821)
Depreciation of leased assets	-	(14,681)	-	(49,007)
Other transactions with lending characteristics	665,798	666,458	1,679,747	1,681,419
Advance on foreign exchange contracts / advance on export contracts	14,332	14,332	(62,839)	(62,839)
Income from acquisition of receivables without right of recourse	466,501	467,161	1,227,578	1,229,250
Securities with lending characteristics	184,965	184,965	515,008	515,008
Recoveries from lending and leasing operations	129,165	129,425	238,031	238,693
Recovery of credits previously written off as loss (Note 9.g.ii)	129,165	129,165	238,031	238,031
Recovery of credits previously written off as loss (Note 9.g.ii) - Leases	-	260	-	662
Total	2,518,189	2,728,177	6,880,179	7,464,152

b) Security and derivative transactions

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Securities				
Fixed rate securities	548,480	590,547	1,585,831	1,679,231
Variable-income securities	1,473	809	1,473	1,515
Investments in investment fund units	31,065	37,500	51,577	75,735
Income from sale of securities	10,231	10,307	41,007	41,082
Fair value adjustment	20,935	17,689	54,222	56,450
Foreign investments	5,838	5,838	11,703	11,703
Total	618,022	662,690	1,745,813	1,865,716
Derivative financial instruments				
Gains				
Swaps	257,537	195,587	539,426	434,435
Forwards (NDFs)	311,780	311,780	932,338	932,338
Futures	393,031	400,682	1,472,637	1,486,204
Options	36,894	36,894	124,433	124,433
Foreign exchange - Purchase	209,185	209,185	689,214	689,214
Losses				
Swaps	(433,935)	(364,949)	(1,429,811)	(1,347,243)
Forwards (NDFs)	(369,013)	(369,013)	(1,311,558)	(1,311,558)
Futures	(244,964)	(251,398)	(1,217,656)	(1,231,993)
Options	(103,075)	(103,075)	(206,134)	(206,134)
Foreign exchange - Sale	(174,564)	(163,748)	(599,088)	(568,820)
Total⁽¹⁾	(117,124)	(98,055)	(1,006,199)	(999,124)
Total	500,898	564,635	739,614	866,592

(1) The gains (losses) on derivative financial instruments include net gains at fair value totaling R\$25,499 for the Bank and R\$20,492 on a consolidated basis in the quarter ended September 30, 2025 and net gains at fair value totaling R\$110,916 for the Bank and R\$63,384 on a consolidated basis in the nine-month period ended September 30, 2025.

c) Interbank accounts

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Repurchase agreements (assets)				
Own portfolio	239,984	240,669	546,421	547,659
Financed portfolio	87,726	88,411	182,247	183,485
Short position	152,258	152,258	364,135	364,135
Repurchase agreements (liabilities)				
Own portfolio	(236,315)	(236,320)	(769,771)	(769,788)
Third-party portfolio	(70,953)	(70,958)	(392,684)	(392,701)
	(165,362)	(165,362)	(377,087)	(377,087)
Gain (loss) on repurchase agreements				
Interbank deposits	3,669	4,349	(223,350)	(222,129)
Fixed rate	142,380	43,700	377,119	123,734
Floating rate	36,511	36,511	112,163	112,163
Total	105,869	7,189	264,956	11,571
	146,049	48,049	153,769	(98,395)

EXPENSES ON FINANCIAL INTERMEDIATION

d) Interbank and time deposits and issuances of securities in Brazil and abroad

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Interbank deposits				
Fixed rate	(29,543)	(23,874)	(59,225)	(53,556)
Floating rate	(4)	(4)	(395)	(395)
Time deposits				
Fixed rate	(29,539)	(23,870)	(58,830)	(53,161)
Floating rate	(713,275)	(707,944)	(1,910,851)	(1,895,730)
Exchange rate changes	(43,092)	(43,092)	(121,890)	(121,890)
Expenses on contributions to the Credit Guarantee Fund (FGC)	(662,017)	(656,686)	(1,803,161)	(1,788,040)
	(813)	(813)	37,441	37,441
	(7,353)	(7,353)	(23,241)	(23,241)
Total	(742,818)	(731,818)	(1,970,076)	(1,949,286)
Issuances in Brazil				
Mortgage loan bills				
Fixed rate	(24,443)	(24,443)	(68,920)	(68,920)
Floating rate	(5,847)	(5,847)	(15,376)	(15,376)
Agribusiness credit bills				
Fixed rate	(18,596)	(18,596)	(53,544)	(53,544)
Floating rate	(148,674)	(148,674)	(395,889)	(395,889)
Financial bills				
Fixed rate	(61,113)	(61,113)	(163,592)	(163,592)
Floating rate	(87,561)	(87,561)	(232,297)	(232,297)
Total	(982,183)	(959,456)	(2,571,034)	(2,511,276)
Interest				
Exchange rate changes	(57,218)	(57,218)	(167,021)	(167,021)
Adjustment of issuances to fair value - hedged item	(924,965)	(902,238)	(2,404,013)	(2,344,255)
Total	(1,155,300)	(1,132,573)	(3,035,843)	(2,976,085)
Foreign issuances				
Interest	(10,193)	(10,193)	(32,792)	(32,792)
Exchange rate changes	49,955	49,955	417,054	417,054
Adjustment of issuances to fair value - hedged item	(663)	(663)	(1,696)	(1,696)
Total	39,099	39,099	382,566	382,566

e) Borrowings and onlendings

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Foreign borrowings				
Interest	76,577	76,577	750,985	750,985
Exchange rate changes	(118,240)	(118,240)	(335,478)	(335,478)
Adjustment of issuances to fair value - hedged item	196,885	196,885	1,091,169	1,091,169
Obligations to foreign banks				
Interest	(2,068)	(2,068)	(4,706)	(4,706)
Exchange rate changes	(18,099)	(18,099)	(16,910)	(16,910)
Onlendings - official institutions				
BNDES	(27,670)	(27,670)	(60,692)	(60,692)
FINAME	9,571	9,571	43,782	43,782
Other institutions	(182)	(182)	(646)	(646)
Total	(25,011)	(25,011)	(70,419)	(70,419)
BNDES				
Interest	(19,267)	(19,267)	(56,874)	(56,874)
Exchange rate changes	(5,562)	(5,562)	(12,899)	(12,899)
Total	33,467	33,467	663,656	663,656

OTHER OPERATING AND ADMINISTRATIVE INCOME (EXPENSES)

f) Service revenue

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Bank fees	59,787	59,787	171,293	171,293
Income from financial guarantees provided	27,757	27,757	77,850	77,850
Fund management ⁽¹⁾	37,832	47,461	102,623	128,155
Other services	40,868	44,444	116,783	123,957
Total	166,244	179,449	468,549	501,255

(1) Includes income from administration, management, controllership services, recordkeeping, and custody for investment funds and clubs.

g) Personnel expenses

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Executive Committee's and Board of Directors' compensation	(26,625)	(28,803)	(79,640)	(85,443)
Benefits	(36,950)	(45,983)	(107,864)	(133,829)
Payroll taxes	(45,319)	(53,849)	(126,268)	(152,615)
Wages	(117,934)	(144,417)	(342,489)	(427,504)
Training	(451)	(520)	(1,078)	(1,250)
Intern' compensation	(555)	(582)	(1,637)	(1,732)
Total	(227,834)	(274,154)	(658,976)	(802,373)

h) Other administrative expenses

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Water, electric power and gas expenses	(1,235)	(1,553)	(3,371)	(4,307)
Rent expenses	(7,687)	(8,335)	(22,020)	(24,098)
Insurance expenses	(1,408)	(1,423)	(4,252)	(4,279)
Communication expenses	(3,099)	(3,790)	(8,830)	(10,775)
Charitable contributions	(14,481)	(14,342)	(38,581)	(43,900)
Property maintenance and upkeep expenses	(5,184)	(6,778)	(10,966)	(15,144)
Consumables	(216)	(358)	(604)	(1,023)
Data processing expenses	(69,937)	(75,028)	(184,198)	(200,356)
Promotions, advertising and publications	(6,456)	(6,745)	(18,364)	(19,366)
Outside, technical and specialized services ⁽¹⁾	(112,071)	(94,627)	(323,677)	(288,179)
Transportation expenses	(7,813)	(8,581)	(23,223)	(25,284)
Other administrative expenses	(34,519)	(36,300)	(88,796)	(94,284)
Total	(264,106)	(257,860)	(726,882)	(730,995)

(1) Includes the recognition of expenses on commissions paid in advance to third parties, upon origination of lending operations.

i) Other operating income (expenses)

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Exchange gains (losses) ⁽¹⁾	3,892	6,208	15,260	18,639
Monetary adjustment of escrow deposits	23,750	23,921	58,121	58,657
Other operating income	81,138	87,923	246,431	258,843
Total	108,780	118,052	319,812	336,139
Exchange rate changes ⁽¹⁾	(20,836)	(25,362)	(87,375)	(104,701)
Other operating income ⁽²⁾	(44,881)	(46,296)	(143,315)	(146,833)
Interest expenses	(75)	(75)	(1,426)	(1,426)
Total	(65,792)	(71,733)	(232,116)	(252,960)
Total	42,988	46,319	87,696	83,179

(1) Refers to the reclassification of exchange rate changes on investments abroad, not eliminated in the consolidation process of the financial statements.

(2) Other operating expenses for the quarter and nine-month period ended September 30, 2025 are mainly comprised of: (i) discounts and reimbursements in lending operations - R\$13,885 and R\$44,719, respectively, for the Bank and on a consolidated basis; and (ii) settlement of lawsuits - R\$12,543 and R\$40,625, respectively, for the Bank and on a consolidated basis.

j) Regulatory non-recurring profit

	Quarter ended		Nine-month period ended	
	09/30/2025		09/30/2025	
	Bank	Consolidated	Bank	Consolidated
Net Profit for the period	473,258	473,258	1,340,979	1,340,979
Regulatory non-recurring profit ⁽¹⁾				
Amortization of negative goodwill on acquisition of another financial institution	(949)	(949)	(2,847)	(2,847)
Profit on divestments ⁽²⁾	128	128	767	767
Regulatory recurring net profit	472,437	472,437	1,338,899	1,338,899

(1) The regulatory non-recurring profit is stated net of taxes.

(2) The balance of the profit on the sale of assets is recognized in line item 'Non-operating income' in the Income Statements.

23 - RELATED-PARTY TRANSACTIONS

a) The direct and indirect subsidiaries and the Bank's shareholders enter into transactions with the Bank under usual market conditions on the transaction and settlement dates, and are presented in conformity with CMN Resolution 4,693/18 and CMN Resolution 4,818/20.

The table below shows the balance of the Bank's transactions with its respective related parties:

Transactions	Bank		
	Assets (liabilities)		Revenues (expenses)
	09/30/2025	Quarter ended 09/30/2025	Nine-month period ended 09/30/2025
Derivative transactions	(23,530)	(7,038)	22,340
Direct subsidiaries	(23,633)	(7,035)	22,424
Daycoval Leasing - Banco Múltiplo S.A.	-	16,598	46,057
Daycoval Leasing - Soc. De Arrendamento Mercantil S.A.	(23,633)	(23,633)	(23,633)
Other related parties - individuals	103	(3)	(84)
Interbank deposits	2,397,653	93,011	247,716
Direct subsidiaries	2,397,653	93,011	247,716
Daycoval Leasing - Sociedade de Arrendamento Mercantil S.A.	3,041,708	26,708	26,708
Daycoval Leasing - Banco Múltiplo S.A.	(644,055)	66,303	221,008
Lending operations ⁽¹⁾	103,248	765	2,119
Other related parties - individuals	775	23	58
Other related parties - legal entities	102,473	742	2,061
Demand deposits	(28,136)	-	-
Direct subsidiaries	(3,576)	-	-
ACS Participações Ltda.	(75)	-	-
Daycoval Asset Management Ltda.	(93)	-	-
Daycoval Corretora de Títulos e Valores Mobiliários Ltda.	(199)	-	-
Daycoval Leasing - Banco Múltiplo S.A.	(1,745)	-	-
Daycoval Leasing - Soc. De Arrendamento Mercantil S.A.	(1,435)	-	-
Dayprev Vida e Previdência S.A.	(27)	-	-
Day Maxx 4 FIDC NP	(1)	-	-
Daycoval Real State Crédito Imob FII RL	(1)	-	-
Indirect subsidiaries	(18,198)	-	-
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(5,595)	-	-
SCC Agência de Turismo Ltda.	(112)	-	-
Treetop Investments Ltd.	(12,467)	-	-
Daycoval Seguros S.A.	(24)	-	-
Other related parties - legal entities	(1,486)	-	-
Other related parties - individuals	(4,876)	-	-
Time deposits	(606,328)	(21,505)	(51,971)
Direct subsidiaries	(33,824)	(1,526)	(4,709)
ACS Participações Ltda.	(33,283)	(1,505)	(4,617)
Daycoval Asset Management Ltda.	(541)	(21)	(92)
Indirect subsidiaries	(99,343)	(3,805)	(10,412)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(96,834)	(3,718)	(10,180)
SCC Agência de Turismo Ltda.	(2,509)	(87)	(232)
Other related parties - legal entities	(133,929)	(383)	(3,305)
Other related parties - individuals	(339,232)	(15,791)	(33,545)
Financial bills	(1,446,589)	(382,782)	(492,111)
Direct subsidiaries	(332,767)	(12,408)	(32,536)
ACS Participações Ltda.	(332,767)	(12,408)	(32,536)
Indirect subsidiaries	(274,089)	(10,320)	(27,223)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(259,921)	(9,941)	(26,204)
SCC Agência de Turismo Ltda.	(14,168)	(379)	(1,019)
Other related parties - legal entities	(36,663)	(880)	(885)
Other related parties - individuals	(803,070)	(359,174)	(431,467)
Perpetual subordinated financial bills	(1,427,053)	(71,163)	(176,890)
Other related parties - legal entities	(752,122)	(37,506)	(93,128)
Other related parties - individuals	(674,931)	(33,657)	(83,762)
Agribusiness credit bills	(85,194)	(7,368)	(12,896)
Other related parties - individuals	(85,194)	(7,368)	(12,896)
Mortgage loan bills	(37,760)	(4,014)	(4,117)
Other related parties - individuals	(37,760)	(4,014)	(4,117)
Commissions	(1,642)	(35,761)	(93,212)
Indirect subsidiaries	(1,642)	(35,761)	(93,212)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	(1,642)	(35,761)	(93,212)
Management fees	-	-	24
Direct subsidiaries	-	-	24
Multigestão Renda Corporativa F.I. Imobiliário FII	-	-	24

(1) The National Monetary Council (CMN), through the publication by the Central Bank of Brazil (BACEN) of Resolution 4,693/18, has regulated the conditions and limits for lending operations with related parties to be carried out by financial institutions and leasing companies, defining the concept of qualified interest as direct or indirect interest in another company, equivalent to or above 15% of the respective shares or units.

The Resolution also established that the sum of the balances of lending operations with related parties must not exceed 10% of the adjusted equity (PLA), subject to the individual limits of 1% for loans with individuals and 5% for loans with legal entities, as prescribed in Article 7 of the Resolution. These limits must be calculated on the loan transaction date.

b) The table below shows the yield rates and respective terms of the transactions between the Bank and its related parties as at September 30, 2025, as follows:

Transactions	Yield rate ⁽¹⁾	Up to 3 months	From 3 to 12 months	From 1 to 3 years	From 3 to 5 years	Over 5 years	Total assets (liabilities)
Derivative transactions		(2,038)	-	(14,391)	(6,726)	(375)	(23,530)
Direct subsidiaries		(2,141)	-	(14,391)	(6,726)	(375)	(23,633)
Daycoval Leasing - Soc. De Arrendamento Mercantil S.A.	CDI x Fixed rate	(2,141)	-	(14,391)	(6,726)	(375)	(23,633)
Other related parties - individuals		103	-	-	-	-	103
Interbank deposits		2,625	(645,669)	3,040,697	-	-	2,397,653
Direct subsidiaries		2,625	(645,669)	3,040,697	-	-	2,397,653
Daycoval Leasing - Banco Múltiplo S.A.	Floating rate	1,614	(645,669)	-	-	-	(644,055)
Daycoval Leasing - Sociedade de Arrendamento Mercantil S.A.	Floating rate	1,011	-	3,040,697	-	-	3,041,708
Lending operations		28,359	74,089	741	22	37	103,248
Other related parties - individuals	Floating rate	334	310	72	22	37	775
Other related parties - legal entities	Floating rate	28,025	73,779	669	-	-	102,473
Time deposits		(16,528)	(62,317)	(134,362)	(393,071)	(50)	(606,328)
Direct subsidiaries		(541)	-	-	(33,283)	-	(33,824)
ACS Participações Ltda.	Floating rate	-	-	-	(33,283)	-	(33,283)
Daycoval Asset Management Ltda.	Floating rate	(541)	-	-	-	-	(541)
Indirect subsidiaries		-	-	(46,519)	(52,824)	-	(99,343)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	Floating rate	-	-	(46,350)	(50,483)	-	(96,833)
SCC Agência de Turismo Ltda.	Floating rate	-	-	(169)	(2,341)	-	(2,510)
Other related parties - legal entities	Floating rate	(15,042)	(59,510)	(23,940)	(35,387)	(50)	(133,929)
Other related parties - individuals	Floating rate	(945)	(2,807)	(63,903)	(271,577)	-	(339,232)
Financial bills		(392,399)	(89,447)	(715,950)	(178,164)	(70,629)	(1,446,589)
Direct subsidiaries		(275,022)	-	-	(21,010)	(36,735)	(332,767)
ACS Participações Ltda.	Fixed / Floating rate	(275,022)	-	-	(21,010)	(36,735)	(332,767)
Indirect subsidiaries		-	-	(259,921)	(14,168)	-	(274,089)
IFP Promotora de Serviços de Consultoria e Cadastro Ltda.	Floating rate	-	-	(259,921)	-	-	(259,921)
SCC Agência de Turismo Ltda.	Floating rate	-	-	-	(14,168)	-	(14,168)
Other related parties - legal entities		-	-	(188)	(36,475)	-	(36,663)
Other related parties - individuals		(117,377)	(89,447)	(455,841)	(106,511)	(33,894)	(803,070)
Perpetual subordinated financial bills		-	-	-	-	-	(1,427,053)
Other related parties - legal entities		-	-	-	-	-	(752,122)
Other related parties - individuals		-	-	-	-	-	(674,931)
Agricredit bills		(1,679)	(16,224)	(64,037)	(3,254)	-	(85,194)
Other related parties - individuals	Fixed / Floating rate	(1,679)	(16,224)	(64,037)	(3,254)	-	(85,194)
Mortgage loan bills		(674)	(10,268)	(19,048)	(7,770)	-	(37,760)
Other related parties - individuals	Fixed / Floating rate	(674)	(10,268)	(19,048)	(7,770)	-	(37,760)

(1) The yield rates range from: (i) Fixed rates from 7.7% to 16.50% p.a.; and (ii) Floating rates from 92% to 150% of the CDI; and IPCA + 5.27% to IPCA + 10%.

c) Key management personnel compensation

The Annual Shareholders' Meeting sets Management's overall annual compensation, as established by the Bank's bylaws.

For the year ending December 31, 2025, the Annual Shareholders' Meeting held on April 30, 2025 set the overall compensation of up to R\$125 million.

	09/30/2025
	Bank
Compensation (management fees)	79,640
Direct and fringe benefits (healthcare plan)	1,380
Total compensation	81,020

The Bank does not offer other short or long-term post-employment or severance benefits to its key management personnel.

d) Equity interests

All common and preferred shares are held by Management, as shown below:

	09/30/2025
Common shares (ON)	100.00%
Preferred shares (PN)	100.00%

24 - FAIR VALUE OF FINANCIAL INSTRUMENTS

a) Determination and hierarchy of fair value

Daycoval uses the following hierarchy to determine and disclose the fair value of financial instruments:

- Level 1: prices quoted in an active market for the same instrument;
- Level 2: prices quoted in an active market for similar assets or liabilities or based on other valuation method, mainly
- Level 3: valuation techniques in which significant inputs are not based on observable market data.

Accounting classification	09/30/2025	
	Bank	
	Level 1	Level 2

Financial assets measured at fair value:

Through profit or loss

Securities

Private securities	60,777	344,234
Federal government bonds	15,241,723	-
Investment fund units	727,215	-
Other countries' government bonds	230,412	-

Shares

Shares	9,962	-
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Derivatives

Swaps, forwards and options	-	186,577
Futures market	12,258	-

Lending operations

Vehicle financing (hedge accounting)	-	2,989,660
Payroll-deductible loans (hedge accounting)	-	8,656,168

Financial liabilities measured at fair value:

Through profit or loss

Payables for borrowings

Foreign borrowings	-	3,757,502
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Derivatives

Swaps, forwards and options	-	2,779,612
Futures market	35,902	-

Accounting classification	09/30/2025	
	Consolidated	
	Level 1	Level 2

Financial assets measured at fair value:

Through profit or loss

Securities

Private securities	99,006	387,993
Federal government bonds	16,456,211	-
Investment fund units	921,508	-
Other countries' government bonds	230,412	-
Foreign private securities	82,641	-

Shares

Shares	9,962	-
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Derivatives

Swaps, forwards and options	-	186,577
Futures market	12,312	-

Lending and leasing operations (hedge accounting)

Payroll-deductible loans (hedge accounting)	-	8,656,168
Leases (hedge accounting)	-	1,319,435
Vehicle financing (hedge accounting)	-	2,989,660

Financial liabilities measured at fair value:

Through profit or loss

Payables for borrowings

Foreign borrowings	-	3,757,502
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Derivatives

Swaps, forwards and options	-	2,755,978
Futures market	35,957	-

As at September 30, 2025, Daycoval has no financial instrument classified in the level 3 category.

b) Fair value measurement method

Description of the method to measure the fair value of financial instruments, considering valuation techniques that adopt Daycoval's estimates on assumptions that a participant would use to value its instruments.

Marketable securities

The prices of marketable securities quoted at market price are the best indicators of their respective fair values. It should be noted that, for certain financial instruments, there is no liquidity of transactions and/or quotes available and, accordingly, it is necessary to adopt estimates of present value and other techniques for fair value measurement. In the absence of price quoted by ANBIMA - Brazilian Financial and Capital Markets Association, the fair values of government bonds are determined in view of the rates or prices given by other market agents that trade such securities. The fair values of debt securities of companies, when not available in the active market, are calculated by discounting estimated cash flows, based on interest rates adopted in the market and applicable to each payment flow or maturity of these debts. The fair values of the investment fund units are made available by their respective managers.

Derivatives

- **Swaps:** cash flows are discounted at present value on the basis of interest curves or other indices that reflect the risk factors, at prices of derivatives quoted on B3, of Brazilian public securities in the secondary market or derivatives and marketable securities traded abroad. These interest curves are used to obtain fair value of swaps.
- **Futures and Forwards (NDFs):** quotes on stock exchanges or based on the same criteria of fair value measurement of swap contracts.
- **Options:** determined in view of mathematic models using market data such as implicit volatility, interest rate curve and fair value of the underlying asset.

Lending operations, foreign issuances and payables for borrowings

These are calculated by discounting estimated cash flows at market interest rates.

c) Fair values of financial assets and liabilities measured at amortized cost

The fair value of financial assets and liabilities recorded at amortized cost is estimated by comparing the current market interest rate of similar financial instruments. The estimated fair value is based on discounted cash flows at present value, using the observable market interest rate for financial instruments with similar credit risk and maturity. For debt instruments quoted, the value is determined based on market prices. For securities issued whose market price is not available, a discounted cash flow model is used on the basis of the appropriate future interest rate curve for the remaining of the term up to maturity. For other instruments subject to floating rate, an adjustment is made to reflect changes in credit spread required since the date the instrument was initially recognized.

Comparison of the value of the financial instruments recorded at amortized cost and the respective estimated fair value:

Accounting classification	09/30/2025	
	Bank	Fair value
Amortized cost		
Financial assets measured at amortized cost:		
Interbank accounts	11,351,461	11,289,070
Credit operations with lending characteristics	38,944,891	40,008,822
Marketable securities - federal government bonds	950,930	884,129
Marketable securities issued by governments of other countries	2,222,485	2,162,801
Financial liabilities measured at amortized cost:		
Local funding (interbank deposits, time deposits and issuances of securities in Brazil)	58,472,693	55,561,116
Borrowings and onlendings	5,758,264	6,304,075

Accounting classification	09/30/2025	
	Consolidated	
	Amortized cost	Fair value
Financial assets measured at amortized cost:		
Interbank accounts	8,322,258	8,245,748
Credit operations with lending characteristics	39,319,324	40,409,760
Leases	2,291,545	2,409,796
Marketable securities - federal government bonds	950,930	884,129
Marketable securities issued by governments of other countries	2,222,485	2,162,801
Financial liabilities measured at amortized cost:		
Local funding (interbank deposits, time deposits and issuances of securities in Brazil)	57,087,002	54,829,956
Borrowings and onlendings	5,758,264	6,304,075

The financial instruments measured at amortized cost, for purposes of assessing its potential fair value, were classified as "Level 2" instruments. This valuation considered the prices quoted in an active market for similar assets or liabilities or based on another valuation method, mainly the "discounted cash flows" method, in which all significant inputs are based on observable market data.

25 - INTEGRATED RISK AND CAPITAL MANAGEMENT

Daycoval believes that the risk management is an important instrument for adding value to the Prudential Conglomerate's entities, shareholders, employees and clients, besides contributing to strengthen the corporate governance and the internal control environment. The Governance, Risk and Compliance (GRC) department, which reports to the Senior Management, plays an institutional role towards the enhancement of the operating, market, liquidity, credit, compliance, social and environmental and capital risk management processes, procedures, criteria and tools, in order to ensure a high level of security in all its operations on an integrated basis.

In addition to complying with the requirements of CMN Resolution 4,557, Daycoval believes that the integrated management of risks is a key instrument for disseminating a behavior that encourages the establishment of a culture oriented to manage these risks. Accordingly, it establishes strategies and objectives to reach optimal balance between the growth goals and return on investments and the underlying risks, thus allowing to explore its funds effectively and efficiently in pursuing the entity's objectives.

The structuring of the process of Integrated Management of Corporate Risks contributes to the better Corporate Governance, which is one of Daycoval's strategic focus, in line with the guidelines of Management, Integrated Risk and Capital Management Executive Committee, to steer actions in order to ensure compliance with prevailing regulation, guarantee the implementation of actions and access to the information necessary for such management.

The responsibility for risk identification and management is structured according to the concept of three lines of defense, in order to map the risk events of internal and external nature that may affect the objectives of the business units. In this scenario, the Risk Committee and risk managers play an important role in the various areas of the Bank, in order to ensure the Bank's continuing and sustainable growth.

The Bank's Risk Managers identify, measure, control, evaluate and manage the risks, ensuring the consistency between the risks assumed and the acceptable risk level defined by the Institution, as well as report the exposure to the Management, business areas and regulatory bodies. Within this context, the risk appetite defines the nature and level of the risks acceptable for the institution and the risk culture guides the necessary behavior to manage these risks. Daycoval invests in the development of risk management processes supported by corporate values (agility, safety, integrity, soundness, relationship and sustainability) which strengthen the employees' responsibility for the business sustainability.

a) Capital management

The Board of Directors, Daycoval's ultimate capital management body is responsible for approving the Capital Management Policy, the acceptable capital level, approving the capital plan and determining when the contingency plan must be implemented, in addition to revising the capital management policies and strategies, as well as the capital plan, at least annually, so as to determine its compatibility with its strategic planning and the market conditions. The explanatory notes on capital have been prepared in accordance with BACEN regulations to determine its capital sufficiency on an annual basis and are shown below:

i. Minimum capital requirements (Basel Accord)

The minimum capital requirements of Banco Daycoval are presented as a Based Ratio by dividing the Regulatory Capital (PR) by the Minimum Capital Required, consisting of the sum of portions of risk-weighted assets or RWA, multiplied by the percentage of minimum capital requirement, which is currently 8.00%. These minimum requirements are an integral part of a set of standards announced by BACEN, in order to implement global capital requirements, known as Basel III and are expressed as indices that link the capital available and the right-weighted assets (RWA).

Basel III rules seek to improve the quality of financial institutions' capital, restricting the use of financial instruments not capable of absorbing losses, and deducting assets that may threaten the value of capital due to low liquidity, dependence on future profits for realization or difficulty to measure value. These instruments include tax credits, intangible assets and investments in non-subsidiaries, especially those operating in the insurance industry.

Regulatory Capital ("PR") is defined as the sum of Tier I (which includes principal and complementary capital) and Tier II, calculated on a consolidated basis. This calculation considers the institutions comprising the Prudential Conglomerate, which, for Banco Daycoval, includes the operations of the Bank, its foreign branch, Daycoval SAM, Daycoval Leasing, Daycoval CTVM, Fundo Daycoval Tesouraria, Fundo Day Maxx 4, and Fundo Daycoval Real Estate.

CMN Resolutions 4,955/21 and 4,958/21 establish the criteria and procedures to calculate the minimum requirements for regulatory capital ("PR"), of Tier I, of Principal Capital and of Additional Principal Capital, at the following percentages:

	Minimum % of capital 2025
Minimum Regulatory Capital ("PR")	8.00%
Tier I	6.00%
Principal capital	4.50%
Complementary capital	1.50%
Tier II	2.00%
Additional principal capital ("ACP")	2.50%
ACP - Conservation	2.50%
ACP - Countercyclical ⁽¹⁾	0.00%
ACP - Systemic ⁽²⁾	0.00%
Total capital required (PR + ACP)	10.50%

⁽¹⁾ Pursuant to Bacen Circular Letter 3,769/15, Art. 3, the percentage of Countercyclical ACP is equal to 0%.

⁽²⁾ The Systemic Importance Additional (Systemic ACP) is determined on the basis of criteria set by BACEN Circular Letter 3,768/15. The percentage of Systemic ACP is up to 2%, provided that the ratio between total exposure, pursuant to Article 2, item II, of BACEN Circular Letter 3,748/15, as at December 31 of the penultimate year in relation to the base date of calculation, and the Brazilian GDP, is higher than 10%, otherwise the percentage of Systemic ACP is equal to 0%.

The breakdown of the Regulatory Capital, Minimum Required Capital, risk-weighted assets ("RWA") and Basel ratio is as follows:

	09/30/2025
Regulatory Capital	
Regulatory capital – Tier I	
Principal capital	9,393,947
Equity	9,393,947
Prudential adjustments - CMN Resolution 4,955/21	7,966,894
Complementary capital	1,427,053
Perpetual financial bills (Note 16.c)	1,427,053
Minimum required capital (RWA x 8%)	4,999,810
Risk-weighted assets (RWA)	62,497,626
Credit risk - RWAcPad ⁽¹⁾	53,616,178
Market risk - RWApad	2,558,132
Operating risk - RWApad	6,323,316
Basel ratio	15.0%
Basel ratio - Tier I	15.0%
Asset exposure to the interest rate in the banking book (IRRBB)	302,826
Surplus regulatory capital	
On minimum requirement	87.9%
On total requirement	43.2%

⁽¹⁾ The procedures to calculate the portion of risk-weighted assets related to the credit risk exposures subject to calculation of capital requirement based on the standardized approach (RWACPAD) are established by BCB Resolution 229, of May 12, 2022.

b) Market risk

Market risk is the risk of incurring losses due to fluctuations in the fair values of the positions held by a financial institution, including the risks to which the transactions subject to exchange rate changes, interest rates, stock prices, and commodity prices are exposed.

i. Main market risks to which Daycoval is exposed:

Interest rate risk

Possible interest rate fluctuations that could adversely affect the value of the financial instruments. This risk is classified as follows:

- Parallel change risk: exposure of profit and loss to parallel changes in the interest curve, resulting in equal differentials for all terms;
- Risk of changes in curve slope: exposure of profit or loss to the changes in the timeframe structure of the interest curve, resulting in changes in pending or curve form.

Currency price risk

The exposure of foreign currency positions to the changes in the exchange type.

Securities price risk

Defined as the sensitivity of the amounts of outstanding securities positions in relation to adverse fluctuations in their market prices. This risk is classified as follows:

- Generic or systematic risk: exposure of the position value to the changes in prices in general;
- Specific risk: exposure not related to the changes in prices in general but related to the issuer's own characteristics.

ii. Market Risk management methodologies

Value-at-risk (VaR)

The Value-at-Risk or VaR is the benchmark used in the market and a measure that properly summarizes the market risk exposure from the trading activities (trading portfolio). It represents the potential maximum loss in the market value, considering a defined certainty level (confidence level) and time horizon.

Among the different methodologies available to calculate the VaR (parametric, historical simulation and Montecarlo simulation), Daycoval understands that the parametric methodology is the most adequate to the characteristics of the positions of its trading portfolio.

Parametric methodology

It is based on the normality statistics in the distribution of probabilities related to the risk factor changes, based on the volatilities and correlations to determine the potential change of a position. Accordingly, the risk factors must be identified and the positions must be allocated to the defined vertices. Subsequently, the volatilities of each risk factor and the correlations to the positions are applied.

Banking Book

Managing the risk of variation in interest rates in financial instruments classified as Interest Rate Risk in the Banking Book (IRRBB) is based on the following metrics:

- Δ EVE (Delta Economic Value of Equity): difference between the present value of the sum of flows of repricing of instruments subject to IRRBB in a base scenario and the present value of the sum of repricing of flows of these instruments in a shock scenario of interest rates;
- Δ NI (Delta Net Interest Income): difference between the result of trading of instruments subject to IRRBB in a base scenario and the result of trading of these instruments in a shock scenario in interest rates.

iii. Stress test

Stress test is a supplementary tool to the VaR measures used to measure and assess the risk to which the Bank is exposed. It is based on the definition of a set of movements for certain market variables and the determination of the effects from the movements on the portfolio value. The stress test results are periodically analyzed by the Market Risk Committee.

iv. Scenario analysis

The purpose of the scenario analysis is to assist the senior management in understanding the impact caused by certain events on the Bank's portfolio. Using a risk analysis tool that defines the long-term scenarios that affect the parameters or variables defined for risk measurement.

Differently from the stress tests, which consider the impact from the changes in the market risk factors on the short-term portfolio, the scenario analysis determines the impact from more complex events on the Bank as a whole.

In the definition of the scenarios, the following factors are considered:

- The experience and expertise of the persons responsible for the areas involved;
- The proper number of relevant variables and their explanation power in order to avoid unnecessary problems in the analysis and interpretation of the results.

As a risk management governance practice, Daycoval and its subsidiaries adopt a continuous risk management process that involves controlling all the positions exposed to the market risk. The market risk limits are determined according to the characteristics of the operations, which are segregated in the following portfolios:

- Trading Book: refers to transactions with financial instruments and commodities, including derivatives, that are held for the purpose of being actively traded or to hedge other financial instruments comprising the trading book. These held-for-trading transactions are those intended for the resale, obtain gains from actual or expected price fluctuations, or arbitrage.
- Banking Book: refers to all transactions that are not classified in the trading book and are represented by transactions arising from the Bank's business lines.

The segregation above is related to the way Management manages Daycoval's business and its exposure to the market risks, in conformity with the best market practices, the transaction classification criteria set forth in prevailing regulations issued by BACEN and the Basel Accord. Therefore, according to the nature of the activities, the sensitivity analysis was conducted for the trading and banking book operations, as they represent significant exposures for Daycoval's profit or loss.

The table below shows the sensitivity analysis of the Trading and Banking books as at September 30, 2025:

Risk factors	09/30/2025		
	Scenarios		
	1	2	3
Trading			
Fixed rate	6,223	6,916	7,566
Foreign currencies	7,603	9,546	11,506
Inflation	(2,384)	(2,084)	(1,766)
Variable income	(5,383)	(6,763)	(8,173)
CDI / Selic	(1,793)	(2,242)	(2,690)
Commodities	2,858	3,456	4,008
	5,322	5,003	4,681
Banking			
Fixed rate	(127,686)	(159,257)	(190,685)
Foreign currencies	(78,661)	(98,604)	(118,637)
Inflation	(6,795)	(8,021)	(9,096)
Funds	453	701	1,023
CDI / Selic	(40,812)	(51,015)	(61,218)
Grand total	(121,463)	(152,341)	(183,119)

The sensitivity analysis was carried out considering the following scenarios for September 30, 2025:

Scenario	Curve Fixed rate	Coupon Inflation	Coupon Foreign exchange	Foreign currency	Ibovespa	Commodities	Funds
Proprietary	-2.34%	-1.62%	+2.65%	-12.00%	-18.00%	+5.84%	-5.95%
25%	-2.93%	-2.03%	+3.31%	-15.00%	-22.50%	+7.31%	-7.44%
50%	-3.51%	-2.43%	+3.98%	-18.00%	-27.00%	+8.77%	-8.93%

It is worth mentioning that the results shown in the table above reflect the impacts of each scenario projected on a static position of the book as of September 30, 2025. The market dynamics produces constant changes in this position and thus it does not necessarily reflect the actual position on the date these Interim Financial Statements are disclosed. Additionally, as mentioned above, there is a continuous management process of the Trading and Banking Books' positions, to mitigate the risks associated to such books, according to the strategy defined by Management and, when there are indications of deterioration of a certain position, proactive actions are taken to minimize possible adverse effects and maximize the risk-return ratio for the Bank.

v. Backtesting

Backtesting is the comparison between the ex-ante gain/loss and the effective gain/loss. The purpose is to analyze the risk model efficiency adequacy. For purposes of backtesting, effective gains/losses are used for each business unit.

c) Liquidity risk

Liquidity risk is the risk of mismatches between tradable assets and payable liabilities – payables and receivables mismatches – that might affect the payment ability of the Bank, taking into consideration the different currencies and settlement terms of its assets and liabilities.

The main liquidity risk factors can have external or internal origin:

i. Main external risk factors:

- Macroeconomic factors, both local and international;
- Liquidity policies set by the regulator;
- Situations where the confidence and, consequently, the system liquidity was affected;
- Credit agencies' ratings: sovereign risk and organization risk;
- Lack of funds in the market.

ii. The main internal risk factors are:

- Bank's risk appetite and definition of the acceptable liquidity level;
- Terms and rates mismatches caused by the characteristics of the traded products and services;
- Concentration policy, both in funding and credit granting;
- Covenants assumed by the Institution: financial, economic and related to environmental management;
- Increase in the number of early redemptions of funds raised or transactions with immediate or grace period liquidity clauses;
- Exposure to illiquid or low liquidity assets;
- Leverage.

This type of risk is particularly important at the financial institutions, as economic / political / financial events and even changes in the perception of confidence or expectations may quickly turn into major solvency issues. This is a risk that needs to be constantly managed, with extreme care with respect to matches and terms between receivables and payables; either at the short, medium or long term.

The controls over liquidity risks are frequently performed in portfolio. Accordingly, the balance between obligations and receipts from Bank's books is analyzed. In addition to an in-depth analysis of cash flows, extreme scenarios of liquidity risks are considered, together with performance triggers.

d) Credit risk

Risk associated with possible losses from the borrower's or counterparty's non-compliance with respective obligations as agreed upon; the devaluation, reduction of remunerations and expected gains on financial instruments from the deterioration of credit quality of the counterparty, the intervening party or of the mitigating instrument; the restructuring of financial instruments; or costs of recovery from exposures characterized as problematic assets.

i. Classification of transactions:

Daycoval adopts consistent and verifiable criteria to classify its loan transactions that combine the borrower's economic, financial, personal and market information with the accessory guarantees provided to the transaction. Based on this information, minimum allowances will be recognized to cover the risks assumed, as prescribed by BACEN Resolution 2,682/99, as subsequently amended, from the Central Bank of Brazil.

ii. Daycoval credit scoring models:

Models designed through statistic approach and used to classify risks in the credit granting process, after applying the credit policies previously analyzed and approved with customer data, as well as operations verified and relevant. It should also be noted that the assets underlying financing, for purposes of developing a score model, are classified and a risk classification is obtained for each product.

iii. Treasury - financing of government bonds, over-the-counter derivatives and brokers:

Low-risk strategies are adopted in the structuring of operations based on the exposure limit analysis against the counterparties' equity, trading agreements previously agreed and according to the objective technical assessment conditions of the counterparties' credit risk and strict selection of brokers related to prime banks to deal with the positions allocated.

e) Operational risk

Operational risk is the possibility of an entity incurring losses due to failure, deficiency or ineffectiveness of internal processes, people and systems, or external events. It includes the legal risk associated to inadequacy or deficiency in contracts entered into by the Bank, as well as penalties due to noncompliance with legal provisions, and compensation paid for damages caused to third parties as a result of the activities conducted by the Bank.

In managing operational risks, the Bank relies on a qualified risk management framework to identify, control and identify operational risks, as well as to disseminate the risk mitigation culture. In these processes, the Governance, Risk and Compliance (GRC) area works in synergy with the managers of the executive areas, in the application of the methodologies and tools used in the corporate analysis of the following factors:

- Measurement of the risk impact;
- Assessment of the risk frequency;
- Calculation of the risk severity (impact vs. likelihood);
- Measurement of the control effectiveness.

We believe that this activity is inherent in the processes adopted by all areas, resulting in the design of a Risk and Control Matrix, which presents a detailed overview of the exposure to the operational risk, being possible to analyze the risks with greater level of exposure to, if necessary, align the mitigation action plan.

For purposes of business continuity, the strategy defined is to keep all business areas and lines in operation, including relevant services provided by third parties, in contingency. In order to fulfill the resolution of senior management, the business continuity management must be implemented to ensure the continuity of the activities and limit losses arising from a possible suspension of the critical business processes.

f) Compliance risk

Compliance risk is the risk associated to legal or regulatory sanctions, financial losses or even reputation losses arising from the lack of compliance with legal and regulatory provisions and codes of conduct.

At Daycoval, the monitoring of activities for compliance with laws and regulations is carried out by the Governance, Risk and Compliance (GRC) area to ensure the compliance with the Bank's and Conglomerate's deadlines and objectives, as well as to manage, on integrated basis, this risk together with the other risks, ensuring the effectiveness of the activities related to the compliance activity for compliance with regulatory, legal and internal rules.

g) Social, environmental and climate responsibility

Refers to the possibility of incurring losses arising from social, environmental and climate damages, related to each entity individually, comprising Daycoval Group, in accordance with the principles of relevance and proportionality.

The Social, Environmental and Climate Responsibility Policy (PRSAC) establishes guidelines that guide the Daycoval Conglomerate in terms of social, environmental and climate aspects, proportional to its business model, the nature of transactions and the complexity of products, services, activities and processes, as well as in the relationship with stakeholders, and provides for the governance framework to ensure the continuing assessment and management of the social, environmental and climate risk, considering the principles of significance, proportionality and efficiency.

The actions to mitigate the social, environmental and climate risk are carried out through process, risk and control mapping, monitoring of new standards related to the matter, and management of the social, environmental and climate risk carried out by the first line of defense in its daily operations, relying on the support, as the case may be, of the GRC and legal areas.

The governance framework also relies on the Executive Social, Environmental and Climate Risk Committee, which main duty is to provide instructions on the institutional principles that guide the social, environmental and climate actions in the business and relationship with stakeholders, aiming at ensuring the appropriate integration with the PRSAC.

26 - EMPLOYEE BENEFITS

Education incentive and profit sharing programs

As part of its strategy of being ranked among the best companies to work in Brazil, the Bank invests in the training and welfare of its employees, through programs involving college and MBA and postgraduate students, participates in the federal government's Minor Apprentices program, and implements its own internship programs.

The Bank offers a profit sharing program to all employees. This program is designed in partnership with the Union of Bank Employees and is tied to performance goals annually evaluated, using the criteria according to the Performance Evaluation program.

27 - OTHER INFORMATION

a) Asset management

Banco Daycoval S.A. and Daycoval Asset Management are responsible for the management, administration, controllership, bookkeeping and custody of third-party funds through investment funds, investment clubs and managed portfolios, whose net assets as at September 30, 2025 totaled R\$183.9 billion.

b) Insurance coverage against losses

Despite the low risk exposure as a result of their assets not being physically concentrated, the Bank and its subsidiaries insure their assets at amounts considered sufficient to cover probable losses.

c) Business combination

In January 2025, the Daycoval Group completed the acquisition of 100% of the shares of BMG Seguros S.A. through its subsidiary Dayprem Vida e Previdência S.A. The main goals of the acquisition were to expand the Group's diversification strategy, following the expansion of products and services for the purpose of strengthening long-term customer relationships.

The acquisition was completed after regulatory approvals from the Private Insurance Superintendence (SUSEP), the Central Bank of Brazil (BCB), and the Administrative Economic Defense Council (CADE), for R\$93,546 (composed of the base price originally agreed of R\$92,388 and an additional portion, subject to the price adjustment mechanisms provided for in the Share Purchase and Sale Agreement and Other Covenants, dated September 5, 2024, in the amount of R\$1,158).

The excess amount of R\$25,883, resulting from the difference between the book value of the acquired entity and the amount actually paid, may potentially be amortized against future period results, based on a technical study determining the period for realization of the future economic benefits that will support its recognition. This purchase price allocation study is currently being conducted by an independent entity.

The assets and liabilities of Davcoval Seguros S.A., as at December 31, 2024, are presented below:

Assets		Liabilities	
Cash and cash equivalents	2,780	Accounts payable	9,842
Financial investments	211,393	Debts from insurance and reinsurance operations	406,320
Premiums receivable	291,433	Third-party deposits	4,306
Other operating receivables	7,392	Technical provisions – insurance and reinsurance	747,732
Notes and credits receivable	162,065	Lease liabilities	4,992
Deferred acquisition costs	143,150		
Prepaid expenses	541		
Deferred reinsurance and retrocession assets	406,239		
Permanent assets	15,862	Equity	67,663
Total assets	1,240,855	Total liabilities and equity	1,240,855

d) Relationship with Independent Auditors

In accordance with CVM Resolution 162 of July 13, 2022, we hereby report that the firm engaged to audit the interim financial statements for the nine-month period ended September 30, 2025 did not provide services not related to the independent audit of the Bank's and its subsidiaries' interim financial statements in excess of 5% of the total fees for independent audit services.

Our policy, including our subsidiaries, to engage non-audit services from our independent auditors is based on applicable regulation and internationally accepted principles that preserve the independence of the auditor. These principles consist of: (a) the auditor must not audit his/her own work; (b) the auditor must not exercise managerial functions in his/her client; and (c) the auditor must not promote the interests of his/her client.

The acceptance and provision of professional services not related to the audit of the Interim Financial Statements by its independent auditors during the year ending December 31, 2025 did not affect the independence and objectivity in the provision of external audit services at Banco Davocel and its subsidiaries, as the principles set out above were complied with.

c) Audit Committee

The Audit Committee, established in and operating since the first half of 2009, pursuant to Resolution 3,198 of May 27, 2004, current CMN Resolution 4,910 of May 27, 2021, both from the National Monetary Council, is responsible for assessing the quality and integrity of the Bank's interim financial statements, checking the compliance with legal and regulatory requirements, for the work, independence and quality of the work with the external auditors, the work and quality of the internal audit and the reliability and efficiency of the Bank's internal control and risk management systems. The current composition of this Committee was ratified by the Central Bank of Brazil on June 14, 2024.

28 - EVENT AFTER THE REPORTING PERIOD

On October 22, 2025, the Daycoval Group completed the issuance of R\$ 600 million in Perpetual Financial Bills, these instruments are eligible to comprise capital.

The Management

Luiz Alexandre Cadorin
Accountant
CBC 1SP243564/Q-2

Opinions and Statements/Opinion of the Supervisory Board or Equivalent Body

Up to the date of presentation of these financial statements, there is no Supervisory Board established.

**Opinions and Statements / Summarized Report of the Audit Committee (statutory,
set forth in specific CVM regulation)**

Not applicable to the quarter ended September 30, 2025.

Opinions and Statements/Summarized Opinion or Report, if any, of the Audit Committee (statutory or not)

Not applicable to the quarter ended September 30, 2025.

Opinions and Statements / Officers' Statement on the Financial Statements

Pursuant to CVM Instruction 80/2022, the Officers of Banco Daycoval S.A., a publicly-held company listed on B3 S.A. - Brasil, Bolsa, Balcão in Category B, hereby DECLARE that they have reviewed, discussed and agreed with the financial statements for the quarter ended September 30, 2025.

São Paulo, November 12, 2025.

EXECUTIVE OFFICERS:

Carlos Moche Dayan

Morris Dayan

Salim Dayan

SENIOR OFFICERS:

Albert Rouben

Alexandre Rhein

Alexandre Teixeira

Claudinei Aparecido Pedro

Elie Jacques Mizrahi

Maria Regina R. Maciel Nogueira

Nilo Cavarzan

Paulo Augusto Luz Ferreira Saba

OFFICERS WITHOUT SPECIAL DESIGNATION:

Adely Dayan Hamoui

Anilson Fieker Pedrozo

Carla Zeitune

Eduardo Campos Raymundo

Erick Warner de Carvalho

Flávia Motta Corrêa e Fernandes

Gad Disi

Gilson Fernandes Ribeiro

João de Carvalho Costa Júnior

Luiz Alexandre Cadorin

Maria Beatriz de Andrade M. Macedo

Renato Otranto

Saul Rodriguez Fernandez

Sérgio Tachian Abrosio

Opinions and Statements / Officers' Statement on the Independent Auditor's Report

Pursuant to CVM Instruction 80/2022, the Officers of Banco Daycoval S.A., a publicly-held company listed on B3 S.A. - Brasil, Bolsa, Balcão in Category B, hereby DECLARE that they have reviewed, discussed and agreed with the opinions expressed in the Review Report of the Independent Auditors, Deloitte Touche Tohmatsu Auditores Independentes, referring to the financial statements for the quarter ended September 30, 2025.

São Paulo, November 12, 2025.

EXECUTIVE OFFICERS:

Carlos Moche Dayan
Morris Dayan
Salim Dayan

SENIOR OFFICERS:

Albert Rouben
Alexandre Rhein
Alexandre Teixeira
Claudinei Aparecido Pedro
Elie Jacques Mizrahi
Maria Regina R. Maciel Nogueira
Nilo Cavarzan
Paulo Augusto Luz Ferreira Saba

OFFICERS WITHOUT SPECIAL DESIGNATION):

Adely Dayan Hamoui
Anilson Fieker Pedrozo
Carla Zeitune
Eduardo Campos Raymundo
Erick Warner de Carvalho
Flávia Motta Corrêa e Fernandes
Gad Disi
Gilson Fernandes Ribeiro
João de Carvalho Costa Júnior
Luiz Alexandre Cadorin
Maria Beatriz de Andrade M. Macedo
Renato Otranto
Saul Rodriguez Fernandez
Sérgio Tachian Abrosio